

October 2, 2026

Mr. Chris Boyer
University of Tennessee
302 Morgan Hall, 2621 Morgan Circle
Knoxville TN 37919
cboyer3@utk.edu

Dear Mr. Boyer,

The Appraiser Qualifications Board (AQB) has reviewed the University of Tennessee who have received a Degree from the Agricultural and Resource Economics Department with a bachelor of Science in Agricultural Business with a concentration in Finance and Risk Management be granted credit for Qualifying Education satisfying the Required Core Curriculum in the Real Property Appraiser Qualification Criteria as follows:

Approval Period: Fall 2025 – May 31, 2029

Real Property Appraiser Qualification Criteria Credential	Prior to January 1, 2026 Hours Approved	Starting January 1, 2026 Hours Approved	Deficiencies
Trainee	63	55	<i>15-Hour National USPAP Course (or its equivalent).</i> <i>*8 hours of Valuation Bias and Fair Housing Laws and Regulations as per the Course Outline in the Criteria.</i> <i>15 hours Basic Appraisal Procedures</i>
Licensed Residential	120	112	<i>15-Hour National USPAP Course (or its equivalent).</i> <i>*8 hours of Valuation Bias and Fair Housing Laws and Regulations as per the</i>

			<i>Course Outline in the Criteria.</i> <i>15 Hours Basic Appraisal Procedures</i> <i>6 hours Residential Site Valuation & Cost Approach</i> <i>6 hours Residential Sales Comparison & Income Approach</i> <i>6 hours Residential Report Writing and Case Studies</i>
Certified Residential	138	138	<i>15-Hour National USPAP Course (or its equivalent).</i> <i>*8 hours of Valuation Bias and Fair Housing Laws and Regulations as per the Course Outline in the Criteria.</i> <i>15 hours Basic Appraisal Procedures</i> <i>6 hours Residential Site Valuation & Cost Approach</i> <i>6 hours Residential Sales Comparison & Income Approach</i> <i>6 hours Residential Report Writing and Case Studies</i> <i>12 hours Advanced Residential Applications and Case Studies</i> <i>12 hours of Electives</i>

Certified General	168	168	<i>15-Hour National USPAP Course (or its equivalent).</i> <i>*8 hours of Valuation Bias and Fair Housing Laws and Regulations as per the Course Outline in the Criteria.</i> <i>15 hours Basic Appraisal Procedures</i> <i>18 hours General Market Analysis & HBU</i> <i>24 hours General Sales Comparison Approach</i> <i>21 hours General Site & Cost Approach</i> <i>12 hours General Income Approach</i> <i>15 hours General Report Writing & Case Studies</i> <i>22 hours of Electives</i>
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*Beginning January 1, 2026 the [2026 Criteria](#) goes into effect with this required course.

If the curriculum changed during the student's time in the degree, regardless of the graduation year, a prior letter *may* be used as long as it meets the current *Criteria* requirements.

This approval is valid through the approval period, unless there are changes made to the program prior to its expiration date. Per the AQB's Degree Review Program, the college/university is obligated to inform the AQB in writing if changes are made to this program (such as the addition or deletion of a course). This letter must outline the changes in detail. If no changes are made to the program, the AQB will request a letter confirming that fact near the approval period expiration date indicated above, at which point a renewal of the approval will be considered.



Authorized by Congress as the Source of Appraisal
Standards and Appraiser Qualifications

APPRAISER QUALIFICATIONS BOARD

Please be advised that the AQB has approved graduates of the overall degree program only for the above educational hours. No approval is granted for individual, stand-alone courses that are part of the degree program, or partial completion of the degree.

Please feel free to contact us if you have any questions.

Sincerely,

Gerald (Jerry) Yurek
Chair, Appraiser Qualifications Board