2026 Winter Wheat, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue [1]			Gross Revenue ($/Acre)		
Wheat	Bu/acre	80	$5.50	$440.00	________
Government Payments	$/acre	1	$0.00	$0.00	________
Other Revenue	$/acre	1	$0.00	$0.00	________
			Total Revenue	**$440.00**	________
Variable Expenses					
Seed[2]	Bu	2.5	$15.50	$38.75	________
Fertilizer & Lime (Table 1)	Acre	1	$136.80	$136.80	________
Chemical (Table 2)	Acre	1	$62.52	$62.52	________
Crop Scout or Consultant	Acre	1	$10.00	$10.00	________
Repair & Maintenance (Table 3)	Acre	1	$40.10	$40.10	________
Fuel, Oil & Filter (Table 3)	Acre	1	$19.67	$19.67	________
Operator Labor (Table 3)	Acre	1	$11.84	$11.84	________
Crop Insurance[6]	Acre	1	$9.66	$9.66	________
Machinery Rental	Acre	0	$0.00	$0.00	________
Custom Work	Acre	0	$0.00	$0.00	________
Drying (Fuel/Electric)	Bu	80	$0.00	$0.00	________
Other	Acre	1	$0.00	$0.00	________
Other	Acre	1	$0.00	$0.00	________
Other	Acre	1	$0.00	$0.00	________
Operating Interest[7]	%	$329.34	7.50%	$12.35	________
			Total Variable Expenses	**$341.69**	________
			Return Above Variable Expenses	**$98.31**	________
Fixed Expenses					
Machinery					________
Capital Recovery (Table 3)	Acre	1	$102.80	$102.80	________
Other Fixed Machinery Costs	Acre	1	$0.00	$0.00	________
General Overhead	Acre	1	$20.00	$20.00	________
Cash Rent[8]	Acre	1	$117.00	$117.00	________
Insurance (Non-Machinery)	Acre	1	$0.00	$0.00	________
Management Labor[10]	Acre	1	$25.00	$25.00	________
Other	Acre	1	$0.00	$0.00	________
			Total Fixed Expenses	**$264.80**	________
			Total Expenses	**$606.50**	________
			Return Above Specified Expenses	**-$166.50**	________
			Cash Cost per Bushel	**$5.98**	________
			Economic Cost per Bushel	**$7.58**	________

Breakeven Price for Selected Wheat Yield

Yield (bu)	Variable Cost ($/bu)	Total Specified Cost ($/bu)
60	$5.69	$10.11
65	$5.26	$9.33
70	$4.88	$8.66
75	$4.56	$8.09
80	**$4.27**	**$7.58**
85	$4.02	$7.14
90	$3.80	$6.74
95	$3.60	$6.38
100	$3.42	$6.06

Breakeven Yield for Selected Wheat Price

Price ($/bu)	Variable Cost (bu)	Total Specified Cost (bu)
$3.50	98	173
$4.00	85	152
$4.50	76	135
$5.00	68	121
$5.50	**62**	**110**
$6.00	57	101
$6.50	53	93
$7.00	49	87
$7.50	46	81

Table 1. Fertilizer & Lime[3]

Fertilizer	Description	Quantity (lbs.)	Price ($)	Total ($/Acre)	Your Farm ($/Acre)
Nitrogen	Urea - Planting	15	$0.64	$9.60	_________
	UAN 32 - Spring	90	$0.74	$66.60	_________
Phosphorous	P_2O_5	40	$0.73	$29.20	_________
Potassium	K_20	40	$0.41	$16.40	_________
Lime		1,000	$30.00	$15.00	_________
Other		0	$0.00	$0.00	_________
Other		0	$0.00	$0.00	_________
Other		0	$0.00	$0.00	_________
Total				$136.80	_________

Table 2. Chemicals[4]

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total ($/Acre)	Your Farm ($/Acre)
Herbicides-	Burndown	Gramoxone SL	oz.	1	40	$0.17	$6.80	_________
Wheat		Other	qt.	0	0	$0.00	$0.00	_________
	Post-Emerge	Harmony	oz.	1	0.9	$12.00	$10.80	_________
		Metribuzin	oz.	1	4	$1.13	$4.52	_________
		Roundup PowerMax	oz.	1	22	$0.20	$4.40	_________
		Other		0	0	$0.00	$0.00	_________
Insecticides		Wheat-Foliar	acre	1	1	$8.00	$8.00	_________
Fungicide		Wheat-foliar	acre	1	1	$28.00	$28.00	_________
Other		Other		0	0	$0.00	$0.00	_________
Total							$62.52	_________

Table 3. Machinery[5]

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm ($/Acre)
Burndown	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Plant	Tractor, 215 hp	Grain Drill	20'	$12.63	$5.41	$4.45	$2.95	$25.43	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Fungicide	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Insect Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Harvest	Combine	Grain Head	30'	$29.78	$28.89	$6.68	$2.46	$67.80	_________
Haul	Tractor, 215 hp	Grain Cart		$7.01	$0.88	$1.56	$1.03	$10.47	_________
Haul	Semi Tractor/Trailer			$6.17	$0.43	$0.35	$0.77	$7.72	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Total				$102.80	$40.10	$19.67	$11.84	$174.42	_________