2026 Wheat/Soybean Double Cropped, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue [1]			Gross Revenue ($/Acre)		
Soybeans	Bu/acre	45	$10.70	$481.50	_________
Wheat	Bu/acre	80	$5.50	$440.00	_________
Government Payments	$/acre	1	$0.00	$0.00	_________
Other Revenue	$/acre	1	$0.00	$0.00	_________
			Total Revenue	**$921.50**	_________
Variable Expenses					
Seed, Soybeans[2]	Thous.	140	$0.45	$63.00	_________
Seed, Wheat[2]	Bu	2.5	$15.50	$38.75	_________
Fertilizer & Lime (Table 1)	Acre	1	$160.32	$160.32	_________
Chemical (Table 2)	Acre	1	$130.15	$130.15	_________
Crop Scout or Consultant	Acre	1	$10.00	$10.00	_________
Repair & Maintenance (Table 3)	Acre	1	$78.05	$78.05	_________
Fuel, Oil & Filter (Table 3)	Acre	1	$37.44	$37.44	_________
Operator Labor (Table 3)	Acre	1	$22.28	$22.28	_________
Crop Insurance[6]	Acre	1	$20.21	$20.21	_________
Machinery Rental	Acre	0	$0.00	$0.00	_________
Custom Work	Acre	0	$0.00	$0.00	_________
Drying (Fuel/Electric)	Bu	80	$0.00	$0.00	_________
Other	Acre	1	$0.00	$0.00	_________
Other	Acre	1	$0.00	$0.00	_________
Other	Acre	1	$0.00	$0.00	_________
Operating Interest[7]	%	$560.20	7.50%	$21.01	_________
			Total Variable Expenses	**$581.21**	_________
			Return Above Variable Expenses	**$340.29**	_________
Fixed Expenses					
Machinery					_________
Capital Recovery (Table 3)	Acre	1	$214.84	$214.84	_________
Other Fixed Machinery Costs	Acre	1	$0.00	$0.00	_________
General Overhead	Acre	1	$30.00	$30.00	_________
Cash Rent[8]	Acre	1	$117.00	$117.00	_________
Insurance (Non-Machinery)	Acre	1	$0.00	$0.00	_________
Management Labor[10]	Acre	1	$25.00	$25.00	_________
Other	Acre	1	$0.00	$0.00	_________
			Total Fixed Expenses	**$386.84**	_________
			Total Expenses	**$968.05**	_________
			Return Above Specified Expenses	**-$46.55**	_________

Breakeven Price for Selected Soybean Yield

Yield (bu)	Variable Cost ($/bu)	Total Specified Cost ($/bu)
25	$11.62	$19.36
30	$9.69	$16.13
35	$8.30	$13.83
40	$7.27	$12.10
45	**$6.46**	**$10.76**
50	$5.81	$9.68
55	$5.28	$8.80
60	$4.84	$8.07
65	$4.47	$7.45

Breakeven Yield for Selected Soybean Price

Price ($/bu)	Variable Cost (bu)	Total Specified Cost (bu)
$8.70	33	56
$9.20	32	53
$9.70	30	50
$10.20	28	47
$10.70	**27**	**45**
$11.20	26	43
$11.70	25	41
$12.20	24	40
$12.70	23	38

Breakeven Price for Selected Wheat Yield

Yield (bu)	Variable Cost ($/bu)	Total Specified Cost ($/bu)
60	$4.84	$8.07
65	$4.47	$7.45
70	$4.15	$6.91
75	$3.87	$6.45
80	**$3.63**	**$6.05**
85	$3.42	$5.69
90	$3.23	$5.38
95	$3.06	$5.10
100	$2.91	$4.84

Breakeven Yield for Selected Wheat Price

Price ($/bu)	Variable Cost (bu)	Total Specified Cost (bu)
$3.50	83	138
$4.00	73	121
$4.50	65	108
$5.00	58	97
$5.50	**53**	**88**
$6.00	48	81
$6.50	45	74
$7.00	42	69
$7.50	39	65

Table 1. Fertilizer & Lime[3]

Fertilizer	Description	Quantity (lbs.)	Price ($)	Total ($/Acre)	Your Farm ($/Acre)
Nitrogen	Urea - Planting/Fall	15	$0.64	$9.60	_________
	UAN 32 - Post-Emerge/Spring	90	$0.74	$66.60	_________
Phosphorous	P_2O_5	60	$0.73	$43.80	_________
Potassium	K_20	60	$0.41	$24.60	_________
Boron		1	$0.72	$0.72	_________
Lime		1,000	$30.00	$15.00	_________
Other		0	$0.00	$0.00	_________
Other		0	$0.00	$0.00	_________
Total				$160.32	_________

Table 2. Chemicals[4]

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total ($/Acre)	Your Farm ($/Acre)
Herbicides-	Burndown	Gramoxone SL	oz.	1	40	$0.17	$6.80	_________
Wheat		Other		0	0	$0.00	$0.00	_________
	Post-Emerge	Harmony	oz.	1	0.9	$12.00	$10.80	_________
		Metribuzin	oz.	1	4	$1.13	$4.52	_________
		Roundup PowerMax	oz.	1	22	$0.20	$4.40	_________
Herbicides-	Pre-Emerge	Sequence	pt.	1	3	$6.50	$19.50	_________
Soybeans		Other		0	0	$0.00	$0.00	_________
	Post-Emerge	Roundup PowerMax	oz.	1	32	$0.20	$6.40	_________
		Flexstar	pt.	1	1.25	$9.38	$11.73	_________
		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
Insecticides		Wheat-Foliar	acre	1	1	$8.00	$8.00	_________
		Soybeans-Foliar	acre	1	1	$12.00	$12.00	_________
		Other		0	0	$0.00	$0.00	_________
Fungicides		Soybeans-Foliar	acre	1	1	$18.00	$18.00	_________
		Wheat-foliar	acre	1	1	$28.00	$28.00	_________
		Other		0	0	$0.00	$0.00	_________
Total							$130.15	_________

Table 3. Machinery[5]

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm ($/Acre)
Disk	Tractor, 215 hp	Tandem Disk	29'	$11.62	$2.09	$2.81	$1.86	$18.37	_________
Burndown	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Plant	Tractor, 215 hp	Grain Drill	20'	$12.63	$5.41	$4.45	$2.95	$25.43	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Fungicide	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Insect Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Harvest	Combine	Grain Head	30'	$29.78	$28.89	$6.68	$2.46	$67.80	_________
Haul	Tractor, 215 hp	Grain Cart		$7.01	$0.88	$1.56	$1.03	$10.47	_________
Haul	Semi Tractor/Trailer			$6.17	$0.43	$0.35	$0.77	$7.72	_________
Plant	Tractor, 215 hp	Planter	16-row	$15.75	$2.94	$2.40	$1.59	$22.68	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Fungicide	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Harvest	Combine	Grain Head	30'	$29.78	$28.89	$6.68	$2.46	$67.80	_________
Haul	Tractor, 215 hp	Grain Cart	800 bu	$7.01	$0.88	$1.56	$1.03	$10.47	_________
Haul	Semi Tractor/Trailer			$5.91	$0.32	$0.25	$0.55	$7.03	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Total				$214.84	$78.05	$37.44	$22.28	$352.62	_________