2026 Soybean, No-Till, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue [1]			**Gross Revenue ($/Acre)**		
Soybeans	Bu/acre	50	$10.70	$535.00	________
Government Payments	$/acre	1	$0.00	$0.00	________
Other Revenue	$/acre	1	$0.00	$0.00	________
			Total Revenue	**$535.00**	________
Variable Expenses					
Seed[2]	Thous.	140	$0.45	$63.00	________
Fertilizer & Lime (Table 1)	Acre	1	$62.22	$62.22	________
Chemical (Table 2)	Acre	1	$74.83	$74.83	________
Crop Scout or Consultant	Acre	1	$10.00	$10.00	________
Repair & Maintenance (Table 3)	Acre	1	$36.16	$36.16	________
Fuel, Oil & Filter (Table 3)	Acre	1	$15.35	$15.35	________
Operator Labor (Table 3)	Acre	1	$8.90	$8.90	________
Crop Insurance[6]	Acre	1	$10.55	$10.55	________
Machinery Rental	Acre	0	$0.00	$0.00	________
Custom Work	Acre	0	$0.00	$0.00	________
Drying (Fuel/Electric)	Bu	50	$0.00	$0.00	________
Other	Acre	1	$0.00	$0.00	________
Other	Acre	1	$0.00	$0.00	________
Operating Interest[7]	%	$281.00	7.50%	$10.54	________
			Total Variable Expenses	**$291.54**	________
			Return Above Variable Expenses	**$243.46**	________
Fixed Expenses					
Machinery					________
Capital Recovery (Table 3)	Acre	1	$109.60	$109.60	________
Other Fixed Machinery Costs	Acre	1	$0.00	$0.00	________
General Overhead	Acre	1	$20.00	$20.00	________
Cash Rent[8]	Acre	1	$117.00	$117.00	________
Insurance (Non-Machinery)	Acre	1	$0.00	$0.00	________
Management Labor[10]	Acre	1	$25.00	$25.00	________
Other	Acre	1	$0.00	$0.00	________
			Total Fixed Expenses	**$271.60**	________
			Total Expenses	**$563.14**	________
			Return Above Specified Expenses	**-$28.14**	________
			Cash Cost per Bushel	**$8.57**	________
			Economic Cost per Bushel	**$11.26**	________

Breakeven Price for Selected Yield

Yield (bu)	Variable Cost ($/bu)	Total Specified Cost ($/bu)
30	$9.72	$18.77
35	$8.33	$16.09
40	$7.29	$14.08
45	$6.48	$12.51
50	**$5.83**	**$11.26**
55	$5.30	$10.24
60	$4.86	$9.39
65	$4.49	$8.66
70	$4.16	$8.04

Breakeven Yield for Selected Price

Price ($/bu)	Variable Cost (bu)	Total Specified Cost (bu)
$8.70	34	65
$9.20	32	61
$9.70	30	58
$10.20	29	55
$10.70	**27**	**53**
$11.20	26	50
$11.70	25	48
$12.20	24	46
$12.70	23	44

Table 1. Fertilizer & Lime[3]

Fertilizer	Description	Quantity (lbs.)	Price ($)	Total ($/Acre)	Your Farm ($/Acre)
Nitrogen		0	$0.64	$0.00	________
Phosphorous	P_2O_5	30	$0.73	$21.90	________
Potassium	K_20	60	$0.41	$24.60	________
Lime		1,000	$30.00	$15.00	________
Boron		1	$0.72	$0.72	________
Other		0	$0.00	$0.00	________
Other		0	$0.00	$0.00	________
Total				$62.22	________

Table 2. Chemicals[4]

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total ($/Acre)	Your Farm ($/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	36	$0.20	$7.20	________
	Pre-Emerge	Sequence	pt.	1	3	$6.50	$19.50	________
		Other		0	0	$0.00	$0.00	________
	Post-Emerge	Roundup PowerMax	oz.	1	32	$0.20	$6.40	________
		Flexstar	pt.	1	1.25	$9.38	$11.73	________
		Other		0	0	$0.00	$0.00	________
		Other		0	0	$0.00	$0.00	________
Insecticides		Foliar	acre	1	1	$12.00	$12.00	________
Fungicides		Foliar	acre	1	1	$18.00	$18.00	________
		Other		0	0	$0.00	$0.00	________
		Other		0	0	$0.00	$0.00	________
		Other		0	0	$0.00	$0.00	________
Total							$74.83	________

Table 3. Machinery[5]

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm ($/Acre)
Burndown	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	________
Plant	Tractor, 215 hp	Planter	16-row	$15.75	$2.94	$2.40	$1.59	$22.68	________
Pre-Emerge	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Post-Emerge	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Post-Emerge	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Fungicide	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Harvest	Combine	Grain Head	30'	$29.78	$28.89	$6.68	$2.46	$67.80	________
Haul	Tractor, 215 hp	Grain Cart	800 bu	$7.01	$0.88	$1.56	$1.03	$10.47	________
Haul	Semi Tractor/Trailer			$5.91	$0.32	$0.25	$0.55	$7.03	________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	________
Total				$109.60	$36.16	$15.35	$8.90	$170.01	________