2026 Soybean, No-Till, Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue [1]			**Gross Revenue ($/Acre)**		
Soybeans	Bu/acre	65	$10.70	$695.50	__________
Government Payments	$/acre	1	$0.00	$0.00	__________
Other Revenue	$/acre	1	$0.00	$0.00	__________
			Total Revenue	**$695.50**	__________
Variable Expenses					
Seed[2]	Thous.	150	$0.45	$67.50	__________
Fertilizer & Lime (Table 1)	Acre	1	$77.72	$77.72	__________
Chemical (Table 2)	Acre	1	$74.83	$74.83	__________
Crop Scout or Consultant	Acre	1	$10.00	$10.00	__________
Repair & Maintenance (Table 3)	Acre	1	$36.29	$36.29	__________
Fuel, Oil & Filter (Table 3)	Acre	1	$15.46	$15.46	__________
Operator Labor (Table 3)	Acre	1	$9.13	$9.13	__________
Crop Insurance[6]	Acre	1	$10.55	$10.55	__________
Machinery Rental	Acre	0	$0.00	$0.00	__________
Custom Work	Acre	0	$0.00	$0.00	__________
Drying (Fuel/Electric)	Bu	65	$0.00	$0.00	__________
Irrigation Energy Cost[9]	Ac-In	4.5	$6.80	$30.60	__________
Irrigation System R&M & Labor[9]	Ac-In	4.5	$3.10	$13.95	__________
Other Irrigation Costs	Acre	1	$0.00	$0.00	__________
Other	Acre	1	$0.00	$0.00	__________
Other	Acre	1	$0.00	$0.00	__________
Operating Interest[7]	%	$346.01	7.50%	$12.98	__________
		Total Variable Expenses		**$358.99**	__________
		Return Above Variable Expenses		**$336.51**	__________
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	$112.04	$112.04	__________
Other Fixed Machinery Costs	Acre	1	$0.00	$0.00	__________
Capital Recovery (Irrigation Equipment)[9]	Acre	1	$105.00	$105.00	__________
Other Irrigation Costs	Acre	1	$0.00	$0.00	__________
General Overhead	Acre	1	$20.00	$20.00	__________
Cash Rent[8]	Acre	1	$197.00	$197.00	__________
Insurance (Non-Machinery)	Acre	1	$0.00	$0.00	__________
Management Labor[10]	Acre	1	$25.00	$50.00	__________
Other	Acre	1	$0.00	$0.00	__________
		Total Fixed Expenses		**$484.04**	__________
		Total Expenses		**$843.03**	__________
		Return Above Specified Expenses		**-$147.53**	__________
		Cash Cost per Bushel		**$8.86**	__________
		Economic Cost per Bushel		**$12.97**	__________

Breakeven Price for Selected Yield

Yield (bu)	Variable Cost ($/bu)	Total Specified Cost ($/bu)
45	$7.98	$18.73
50	$7.18	$16.86
55	$6.53	$15.33
60	$5.98	$14.05
65	**$5.52**	**$12.97**
70	$5.13	$12.04
75	$4.79	$11.24
80	$4.49	$10.54
85	$4.22	$9.92

Breakeven Yield for Selected Price

Price ($/bu)	Variable Cost (bu)	Total Specified Cost (bu)
$8.70	41	97
$9.20	39	92
$9.70	37	87
$10.20	35	83
$10.70	**34**	**79**
$11.20	32	75
$11.70	31	72
$12.20	29	69
$12.70	28	66

Table 1. Fertilizer & Lime[3]

Fertilizer	Description	Quantity (lbs.)	Price ($)	Total ($/Acre)	Your Farm ($/Acre)
Nitrogen	Urea	0	$0.64	$0.00	_________
Phosphorous	P_2O_5	40	$0.73	$29.20	_________
Potassium	K_20	80	$0.41	$32.80	_________
Lime	Limestone	1,000	$30.00	$15.00	_________
Boron		1	$0.72	$0.72	_________
Other		0	$0.00	$0.00	_________
Other		0	$0.00	$0.00	_________
Total				$77.72	_________

Table 2. Chemicals[4]

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total ($/Acre)	Your Farm ($/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	36	$0.20	$7.20	_________
	Pre-Emerge	Sequence	pt.	1	3	$6.50	$19.50	_________
		Other	qt.	0	0	$0.00	$0.00	_________
	Post-Emerge	Roundup PowerMax	oz.	1	32	$0.20	$6.40	_________
		Flexstar	pt.	1	1.25	$9.38	$11.73	_________
		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
Insecticides		Foliar	acre	1	1	$12.00	$12.00	_________
Fungicides		Foliar	acre	1	1	$18.00	$18.00	_________
		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
Total							$74.83	_________

Table 3. Machinery[5]

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm ($/Acre)
Burndown	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Plant	Tractor, 215 hp	Planter	16-row	$15.75	$2.94	$2.40	$1.59	$22.68	_________
Pre-Emerge	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Post-Emerge	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Post-Emerge	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Fungicide	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Harvest	Combine	Grain Head	30'	$29.78	$28.89	$6.68	$2.46	$67.80	_________
Haul	Tractor, 215 hp	Grain Cart	800 bu	$7.01	$0.88	$1.56	$1.03	$10.47	_________
Haul	Semi Tractor/Trailer			$8.35	$0.45	$0.35	$0.78	$9.93	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Total				$112.04	$36.29	$15.46	$9.13	$172.91	_________