2026 Cotton, No-Till, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue [1]			Gross Revenue ($/Acre)		
Cotton	lb.	1,150	$0.69	$793.50	________
Government Payments	$/acre	1	$0.00	$0.00	________
Cotton Seed or Gin Rebate	$/acre	1	$0.00	$0.00	________
			Total Revenue	**$793.50**	________
Variable Expenses					
Seed[2]	Thous.	50	$3.05	$152.50	________
Wrap	lb.	1,150	$0.02	$19.55	________
Fertilizer & Lime (Table 1)	Acre	1	$148.86	$148.86	________
Chemical (Table 2)	Acre	1	$142.56	$142.56	________
Crop Scout or Consultant	Acre	1	$12.00	$12.00	________
Repair & Maintenance (Table 3)	Acre	1	$33.05	$33.05	________
Fuel, Oil & Filter (Table 3)	Acre	1	$29.07	$29.07	________
Operator Labor (Table 3)	Acre	1	$15.44	$15.44	________
Crop Insurance[6]	Acre	1	$10.45	$10.45	________
Machinery Rental	Acre	1	$0.00	$0.00	________
Custom Work	Acre	1	$0.00	$0.00	________
Other Transportation Costs	Acre	1	$0.00	$0.00	________
Other	Acre	0	$0.00	$0.00	________
Other	Acre	0	$0.00	$0.00	________
Operating Interest[7]	%	$563.48	7.50%	$21.13	________
			Total Variable Expenses	**$584.61**	________
			Return Above Variable Expenses	**$208.89**	________
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	$168.72	$168.72	________
Other Fixed Machinery Costs	Acre	1	$0.00	$0.00	________
General Overhead	Acre	1	$20.00	$20.00	________
Cash Rent[8]	Acre	1	$117.00	$117.00	________
Insurance (Non-Machinery)	Acre	1	$0.00	$0.00	________
Management Labor[10]	Acre	1	$25.00	$25.00	________
Other Fixed Costs	Acre	1	$0.00	$0.00	________
			Total Fixed Expenses	**$330.72**	________
			Total Expenses	**$915.33**	________
			Return Above Specified Expenses	**-$121.83**	________
			Cash Cost per lb	**$0.63**	________
			Economic Cost per lb	**$0.80**	________

Breakeven Price for Selected Yield

Yield (lb.)	Variable Cost ($/lb.)	Total Specified Cost ($/lb.)
900	$0.65	$1.02
950	$0.62	$0.96
1,000	$0.58	$0.92
1,050	$0.56	$0.87
1,100	$0.53	$0.83
1,150	**$0.51**	**$0.80**
1,200	$0.49	$0.76
1,250	$0.47	$0.73
1,300	$0.45	$0.70
1,350	$0.43	$0.68
1,400	$0.42	$0.65

Breakeven Yield for Selected Price

Price ($/lb.)	Variable Cost (lb.)	Total Specified Cost (lb.)
$0.44	1,329	2,080
$0.49	1,193	1,868
$0.54	1,083	1,695
$0.59	991	1,551
$0.64	913	1,430
$0.69	**847**	**1,327**
$0.74	790	1,237
$0.79	740	1,159
$0.84	696	1,090
$0.89	657	1,028
$0.94	622	974

Table 1. Fertilizer & Lime[3]

Fertilizer	Description	Quantity (lbs.)	Price ($)	Total ($/Acre)	Your Farm ($/Acre)
Nitrogen	Urea	35	$0.64	$22.40	________
	UAN 32%	35	$0.74	$25.90	________
Phosphorous	P_2O_5	60	$0.73	$43.80	________
Potassium	K_20	90	$0.41	$36.90	________
Sulfur		10	$0.45	$4.50	________
Boron		0.5	$0.72	$0.36	________
Lime		1,000	$30.00	$15.00	________
Other		0	$0.00	$0.00	________
Other		0	$0.00	$0.00	________
Total				$148.86	________

Table 2. Chemicals[4]

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total ($/Acre)	Your Farm ($/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	32	$0.20	$6.40	________
		Clarity	oz.	1	8	$0.73	$5.84	________
	At-Planting	Cotoran 4L	pt.	1	1	$6.50	$6.50	________
		Caparol 4L	pt.	1	1	$3.75	$3.75	________
	Post-Emerge	Sequence	pt.	1	2.5	$6.50	$16.25	________
		Roundup PowerMax	oz.	1	32	$0.20	$6.40	________
		Caparol 4L	pt.	1	2	$3.75	$7.50	________
		Valor	oz.	1	2	$2.81	$5.62	________
		Other		0	0	$0.00	$0.00	________
Growth Regulator		Mepex (Mepiquat Chloride)	acre	1	1	$2.30	$2.30	________
Defoliant		Defoliant	acre	1	1	$18.00	$18.00	________
Boll Opener		Ethephon	acre	1	1	$9.00	$9.00	________
Insecticides		Foliar	acre	1	1	$55.00	$55.00	________
		Other		0	0	$0.00	$0.00	________
Fungicides		Other		0	0	$0.00	$0.00	________
		Other		0	0	$0.00	$0.00	________
Total							$142.56	________

Table 3. Machinery[5]

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm ($/Acre)
Chop Stalks	Tractor, 215 hp	Rotary Mower	15'	$8.24	$4.31	$3.71	$2.46	$18.72	________
Burndown	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Plant	Tractor, 215 hp	Planter	12-row	$13.28	$5.10	$3.20	$2.12	$23.69	________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Weed Control	Tractor, 215 hp	Hooded Sprayer		$2.37	$0.40	$0.89	$0.59	$4.25	________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	________
Harvest	Picker/Module Builder (Round)		6-row	$66.70	$16.95	$11.14	$3.12	$97.91	________
Harvest	Tractor, 215 hp	Module Handler		$3.38	$0.90	$2.36	$1.56	$8.20	________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	________
Total				$168.72	$33.05	$29.07	$15.44	$246.28	________