2026 Cotton, No-Till, Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue [1]			Gross Revenue ($/Acre)		
Cotton	lb.	1,500	$0.69	$1,035.00	________
Government Payments	$/acre	1	$0.00	$0.00	________
Other Revenue	$/acre	1	$0.00	$0.00	________
			Total Revenue	**$1,035.00**	________
Variable Expenses					
Seed[2]	Thous.	60	$3.05	$183.00	________
Wrap	lb.	1,500	$0.02	$25.50	________
Fertilizer & Lime (Table 1)	Acre	1	$162.66	$162.66	________
Chemical (Table 2)	Acre	1	$142.56	$142.56	________
Crop Scout or Consultant	Acre	1	$12.00	$12.00	________
Repair & Maintenance (Table 3)	Acre	1	$33.05	$33.05	________
Fuel, Oil & Filter (Table 3)	Acre	1	$29.07	$29.07	________
Operator Labor (Table 3)	Acre	1	$15.44	$15.44	________
Crop Insurance[6]	Acre	1	$10.45	$10.45	________
Machinery Rental	Acre	1	$0.00	$0.00	________
Custom Work	Acre	1	$0.00	$0.00	________
Other Transportation Costs	Acre	1	$0.00	$0.00	________
Irrigation Energy Cost[9]	Ac-In	6	$6.80	$40.80	________
Irrigation System R&M[9]	Ac-In	6	$3.10	$18.60	________
Other Irrigation Costs	Acre	1	$0.00	$0.00	________
Other	Acre	0	$0.00	$0.00	________
Other	Acre	0	$0.00	$0.00	________
Operating Interest[7]	%	$673.13	7.50%	$25.24	________
			Total Variable Expenses	**$698.37**	________
			Return Above Variable Expenses	**$336.63**	________
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	$168.72	$168.72	________
Other Fixed Machinery Costs	Acre	1	$0.00	$0.00	________
Capital Recovery (Irrigation Equipment)[9]	Acre	1	$105.00	$105.00	________
Other Irrigation Costs	Acre	1	$0.00	$0.00	________
General Overhead	Acre	1	$30.00	$30.00	________
Cash Rent[8]	Acre	1	$197.00	$197.00	________
Insurance (Non-Machinery)	Acre	1	$0.00	$0.00	________
Management Labor[10]	Acre	1	$25.00	$50.00	________
Other Fixed Costs	Acre	1	$0.00	$0.00	________
			Total Fixed Expenses	**$550.72**	________
			Total Expenses	**$1,249.09**	________
			Return Above Specified Expenses	**-$214.09**	________
			Cash Cost per lb	**$0.62**	________
			Economic Cost per lb	**$0.83**	________

Breakeven Price for Selected Yield

Yield (lb.)	Variable Cost ($/lb.)	Total Specified Cost ($/lb.)
1,250	$0.56	$1.00
1,300	$0.54	$0.96
1,350	$0.52	$0.93
1,400	$0.50	$0.89
1,450	$0.48	$0.86
1,500	**$0.47**	**$0.83**
1,550	$0.45	$0.81
1,600	$0.44	$0.78
1,650	$0.42	$0.76
1,700	$0.41	$0.73
1,750	$0.40	$0.71

Breakeven Yield for Selected Price

Price ($/lb.)	Variable Cost (lb.)	Total Specified Cost (lb.)
$0.44	1,587	2,839
$0.49	1,425	2,549
$0.54	1,293	2,313
$0.59	1,184	2,117
$0.64	1,091	1,952
$0.69	**1,012**	**1,810**
$0.74	944	1,688
$0.79	884	1,581
$0.84	831	1,487
$0.89	785	1,403
$0.94	743	1,329

Table 1. Fertilizer & Lime[3]

Fertilizer	Description	Quantity (lbs.)	Price ($)	Total ($/Acre)	Your Farm ($/Acre)
Nitrogen	Urea	45	$0.64	$28.80	_________
	UAN 32%	45	$0.74	$33.30	_________
Phosphorous	P_2O_5	60	$0.73	$43.80	_________
Potassium	K_20	90	$0.41	$36.90	_________
Sulfur		10	$0.45	$4.50	_________
Boron		0.5	$0.72	$0.36	_________
Lime		1,000	$30.00	$15.00	_________
Other		0	$0.00	$0.00	_________
Other		0	$0.00	$0.00	_________
Total				$162.66	_________

Table 2. Chemicals[4]

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total ($/Acre)	Your Farm ($/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	32	$0.20	$6.40	_________
		Clarity	oz.	1	8	$0.73	$5.84	_________
	Pre-Emerge	Cotoran 4L	pt.	1	1	$6.50	$6.50	_________
		Caparol 4L	pt.	1	1	$3.75	$3.75	_________
	Post-Emerge	Sequence	pt.	1	2.5	$6.50	$16.25	_________
		Roundup PowerMax	oz.	1	32	$0.20	$6.40	_________
		Caparol 4L	pt.	1	2	$3.75	$7.50	_________
		Valor	oz.	1	2	$2.81	$5.62	_________
Growth Regulator		Mepex (Mepiquat Chloride)	acre	1	1	$2.30	$2.30	_________
Defoliant		Defoliant	acre	1	1	$18.00	$18.00	_________
Boll Opener		Ethephon	acre	1	1	$9.00	$9.00	_________
Insecticides		Foliar	acre	1	1	$55.00	$55.00	_________
		Other		0	0	$0.00	$0.00	_________
Fungicides		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
Total							$142.56	_________

Table 3. Machinery[5]

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm ($/Acre)
Chop Stalks	Tractor, 215 hp	Rotary Mower	15'	$8.24	$4.31	$3.71	$2.46	$18.72	_________
Burndown	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Plant	Tractor, 215 hp	Planter	12-row	$13.28	$5.10	$3.20	$2.12	$23.69	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Weed Control	Tractor, 215 hp	Hooded Sprayer		$2.37	$0.40	$0.89	$0.59	$4.25	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Harvest	Picker/Module Builder (Round)		6-row	$66.70	$16.95	$11.14	$3.12	$97.91	_________
Harvest	Tractor, 215 hp	Module Handler		$3.38	$0.90	$2.36	$1.56	$8.20	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Total				$168.72	$33.05	$29.07	$15.44	$246.28	_________