2026 Cotton, Conventional Tillage, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue [1]			Gross Revenue ($/Acre)		
Cotton	lb.	1,150	$0.69	$793.50	________
Government Payments	$/acre	1	$0.00	$0.00	________
Other Revenue	$/acre	1	$0.00	$0.00	________
			Total Revenue	**$793.50**	________
Variable Expenses					
Seed[2]	Thous.	50	$3.05	$152.50	________
Wrap	lb.	1,150	$0.02	$19.55	________
Fertilizer & Lime (Table 1)	Acre	1	$148.86	$148.86	________
Chemical (Table 2)	Acre	1	$130.32	$130.32	________
Crop Scout or Consultant	Acre	1	$12.00	$12.00	________
Repair & Maintenance (Table 3)	Acre	1	$39.34	$39.34	________
Fuel, Oil & Filter (Table 3)	Acre	1	$38.89	$38.89	________
Operator Labor (Table 3)	Acre	1	$21.87	$21.87	________
Crop Insurance[6]	Acre	1	$10.45	$10.45	________
Machinery Rental	Acre	1	$0.00	$0.00	________
Custom Work	Acre	1	$0.00	$0.00	________
Other Transportation Costs	Acre	1	$0.00	$0.00	________
Other	Acre	0	$0.00	$0.00	________
Other	Acre	0	$0.00	$0.00	________
Operating Interest[7]	%	$573.78	7.50%	$21.52	________
			Total Variable Expenses	**$595.29**	________
			Return Above Variable Expenses	**$198.21**	________
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	$186.77	$186.77	________
Other Fixed Machinery Costs	Acre	1	$0.00	$0.00	________
General Overhead	Acre	1	$20.00	$20.00	________
Cash Rent[8]	Acre	1	$117.00	$117.00	________
Insurance (Non-Machinery)	Acre	1	$0.00	$0.00	________
Management Labor[10]	Acre	1	$25.00	$25.00	________
Other Fixed Costs	Acre	1	$0.00	$0.00	________
			Total Fixed Expenses	**$348.77**	________
			Total Expenses	**$944.07**	________
			Return Above Specified Expenses	**-$150.57**	________
			Cash Cost per lb	**$0.64**	________
			Economic Cost per lb	**$0.82**	________

Breakeven Price for Selected Yield

Yield (lb.)	Variable Cost ($/lb.)	Total Specified Cost ($/lb.)
900	$0.66	$1.05
950	$0.63	$0.99
1,000	$0.60	$0.94
1,050	$0.57	$0.90
1,100	$0.54	$0.86
1,150	**$0.52**	**$0.82**
1,200	$0.50	$0.79
1,250	$0.48	$0.76
1,300	$0.46	$0.73
1,350	$0.44	$0.70
1,400	$0.43	$0.67

Breakeven Yield for Selected Price

Price ($/lb.)	Variable Cost (lb.)	Total Specified Cost (lb.)
$0.44	1,353	2,146
$0.49	1,215	1,927
$0.54	1,102	1,748
$0.59	1,009	1,600
$0.64	930	1,475
$0.69	**863**	**1,368**
$0.74	804	1,276
$0.79	754	1,195
$0.84	709	1,124
$0.89	669	1,061
$0.94	633	1,004

Table 1. Fertilizer & Lime[3]

Fertilizer	Description	Quantity (lbs.)	Price ($)	Total ($/Acre)	Your Farm ($/Acre)
Nitrogen	Urea	35	$0.64	$22.40	_________
	UAN 32%	35	$0.74	$25.90	_________
Phosphorous	P_2O_5	60	$0.73	$43.80	_________
Potassium	K_2O	90	$0.41	$36.90	_________
Sulfur		10	$0.45	$4.50	_________
Boron		0.5	$0.72	$0.36	_________
Lime		1,000	$30.00	$15.00	_________
Other		0	$0.00	$0.00	_________
Other		0	$0.00	$0.00	_________
Total				$148.86	_________

Table 2. Chemicals[4]

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total ($/Acre)	Your Farm ($/Acre)
Herbicides	Pre-Emerge	Cotoran 4L	pt.	1	1	$6.50	$6.50	_________
		Caparol 4L	pt.	1	1	$3.75	$3.75	_________
		Other		0	0	$0.00	$0.00	_________
	Post-Emerge	Sequence	pt.	1	2.5	$6.50	$16.25	_________
		Roundup PowerMax	oz.	1	32	$0.20	$6.40	_________
		Caparol 4L	pt.	1	2	$3.75	$7.50	_________
		Valor	oz.	1	2	$2.81	$5.62	_________
Growth Regulator		Mepex (Mepiquat Chloride)	acre	1	1	$2.30	$2.30	_________
Defoliant		Other	acre	1	1	$18.00	$18.00	_________
Boll Opener		Ethephon	acre	1	1	$9.00	$9.00	_________
Insecticides		Foliar	acre	1	1	$55.00	$55.00	_________
		Other		0	0	$0.00	$0.00	_________
Fungicides		Other		0	0	$0.00	$0.00	_________
		Other		0	0	$0.00	$0.00	_________
Total							$130.32	_________

Table 3. Machinery[5]

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm ($/Acre)
Chop Stalks	Tractor, 215 hp	Rotary Mower	15'	$8.24	$4.31	$3.71	$2.46	$18.72	_________
Chisel	Tractor, 215 hp	Chisel Plow	21'	$7.15	$2.12	$3.49	$2.31	$15.08	_________
Disk	Tractor, 215 hp	Tandem Disk	29'	$11.62	$2.09	$2.81	$1.86	$18.37	_________
Prepare Seedbed	Tractor, 215 hp	Cultimulcher	20'	$8.46	$2.38	$3.90	$2.58	$17.32	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Plant	Tractor, 215 hp	Planter	12-row	$13.28	$5.10	$3.20	$2.12	$23.69	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Weed Control	Tractor, 215 hp	Hooded Sprayer		$2.37	$0.40	$0.89	$0.59	$4.25	_________
Weed Control	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Fertilize	Tractor, 215 hp	Fertilize Spreader		$5.25	$1.66	$2.54	$1.68	$11.14	_________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Spray	SP Boom Sprayer		90'	$9.18	$0.29	$0.38	$0.32	$10.18	_________
Harvest	Picker/Module Builder (Round)		6-row	$66.70	$16.95	$11.14	$3.12	$97.91	_________
Harvest	Tractor, 215 hp	Module Handler		$3.38	$0.90	$2.36	$1.56	$8.20	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Other				$0.00	$0.00	$0.00	$0.00	$0.00	_________
Total				$186.77	$39.34	$38.89	$21.87	$286.87	_________