

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

June 27, 2025

Number: 48:26

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$1 to \$2 lower

Slaughter Bulls

Steady

Feeder Steers

\$7 to \$13 lower

Feeder Heifers

\$7 to \$12 lower

Feeder Cattle Index: \$311.39

Fed Cattle

The 5-area live price on Thursday of \$227.91 down \$8.29 compared to a week ago and \$369.10 dressed down \$7.51 from last week.

Corn

July closed at \$4.17 a bushel, down 11 cents since last Friday.

Soybeans

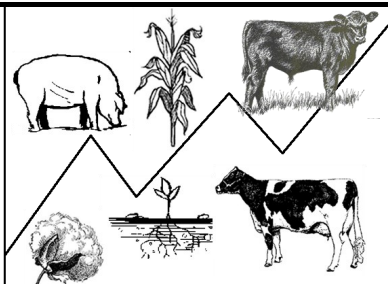
July closed at \$10.27 a bushel, down 41 cents since last Friday.

Wheat

July closed at \$5.24 a bushel, down 43 cents since last Friday.

Cotton

July closed at 67.52 cents per lb, up 3.4 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$4 to \$5 lower in the South and \$8 lower in the North compared to last week. Prices in the South were mainly \$224 to \$2225 while dressed prices were mainly \$368 to \$370.

The 5-area weighted average prices thru Thursday were \$227.91 live, down \$8.29 compared to a week ago and \$369.10 dressed, down \$7.51 from last week. A year ago, prices were \$193.92 live and \$314.85 dressed.

The bear has finally overcome the bull in the finished cattle market. How long the bear can out compete the bull is not known, but this week certainly indicates weakness can enter the finished cattle market. It was mentioned last week that cattle feeders were probably expecting a softening in finished cattle prices as prices tend to seasonally decline during the summer months. What may not have been expected was the pace of the decline in one week. This is just one week of cattle trade so there is certainly no trend to support prices seasonally declining, but the odds are certainly in favor of prices declining further for finished cattle. The hope is that the pace of decline is much slower than what was experienced this week.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$396.19 up \$1.14 from Thursday and up \$5.84 from a week ago. The Select cutout was \$382.26 up \$2.52 from Thursday and up \$6.11 from a week ago. The Choice Select spread was \$13.92 compared to \$14.20 a week ago.

Up, up and away is the terminology that applies to boxed beef prices in the current environment. Most markets have a temporary ceiling that can be identified. However, at this particular point in time, it is difficult to determine where the boxed beef market's temporary ceiling is. The word temporary is used because boxed beef prices will continue to increase as

inflationary pressure has tended to persist over the centuries. The same can be said with price floors, but the market has been increasing, which is why the discussion is on a temporary price ceiling. The market has not found that price point yet. One may think the \$400 mark would demonstrate resistance to wholesale buyers, but the strength of the bullish beef market would indicate it is just another mark. If Choice boxed beef prices fail to push past \$400 then some will say it was resistance, but it could just be the market ran out of steam. Alternatively, if the market exceeds \$400 then market observers will have something else to discuss. In short, the beef market is strong and appears to stay that way for a while.

OUTLOOK: Based on Tennessee weekly auction reports, steer prices this week were \$7 to \$13 lower compared to last week while heifer prices were \$7 to \$12 lower compared to the previous week. Slaughter cow prices were \$1 to \$2 lower compared to a week ago while slaughter bull prices were steady compared to last week. This week's cattle trade marked the first week of significantly lower calf prices dating back to the fourth quarter of 2024. This softening of prices could be the start of seasonally lower prices, or it may be the result of buyers not wanting to receive high risk calves during the heat wave that has dominated a large portion of the country. It appears the temperatures are going to moderate as well as a moderation in humidity next week, but the slightly lower temperatures and humidity will still register as "H-O-T, hot". Despite the lower prices this week, 550-pound steer calves are still bringing \$1,900 per head with preconditioned calves of the same weight demanding a \$15 to \$20 per hundred-weight premium, which places them around \$2,000 per head. This slight de-

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

cline in prices is not detrimental to profitability in the cow-calf sector as cow-calf profits look to set a record in 2025. If this is the start of seasonally lower prices for calves then it provides insight into what cattle prices will be during the fall marketing time period. A typical decline from the spring and summer highs of calf prices in Tennessee may range from 10 to 20 percent but a 13 to 15 percent decline from the apex to the lowest price in the fall is average. Thus, this information would indicate 550-pound steer prices in Tennessee could decline to \$315 to \$320 per hundredweight during the peak of fall marketing. What should be noted here is this represents the single lowest priced week of that marketing time period. Additionally, the market is in much different conditions this year than in previous years, and there should be several factors supporting cattle prices the second half of the year. This does provide a price point though for those interested.

ASK ANDREW, TN THINK TANK: Can I afford (fill in the blank)? This is a question that people ask frequently when trying to determine if they should purchase something or not. A question that should also be asked at the same time is “Can I afford not to (fill in the blank)?” There are always things a farming operation’s decision makers are going to say they cannot afford based on the current financial situation. How-

ever, there are times when those purchases must be made for the longer-term financial wellness of an operation. When the answers to these two questions contradict each other, it is important to evaluate alternatives to achieving the same objective, which may take the form of hiring custom work, taking on more land, getting rid of land, or any number of management decisions. Regardless, it is important to evaluate if something is a good investment or not. A simple example would be investing in good livestock working facilities. Do the facilities reduce the probability of injury to workers and livestock? Do the facilities reduce the quantity of time to process livestock.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY’S FUTURES MARKET CLOSING PRICES: Friday’s closing prices were as follows: Live/fed cattle –June \$224.75 +3.05; August \$213.30 +4.10; October \$209.83 +3.48; Feeder cattle – August \$307.90 +4.60; September \$307.90 +4.53; October \$305.73 +4.30; November \$303.03 +4.15; July corn closed at \$4.18 up 8 cents from Thursday.

Please use this link for cattle and market definitions: [Cattle and Beef Market Definitions Publication W801](#)

Crop Comments by Dr. Aaron Smith

Overview

Cotton was up; corn, soybeans, and wheat were down for the week.

This week December corn futures prices broke through a key level of support at \$4.30. On Thursday June 26, the December contract established a new contract low at \$4.19 ¼. Next week the USDA will release the Acreage report which will provide survey based planted acre estimates. Currently, USDA estimates 95.326 million acres (900,000 in Tennessee) of corn, 83.495 million acres (1.75 million in Tennessee) of soybeans, and 9.71 million acres (235,000 in Tennessee) of upland cotton. If the June 30 Acreage report estimates corn acres planted higher than the current estimates, it is likely that further price weakness will occur. The nearby corn futures contract low over the past 3 years was \$3.85 (August 26, 2024).

Last week’s rally in November soybean futures prices was wiped out with five consecutive daily declines (-7 ½, -14, -9 ¾, -18 ½, and -2 cents). The November soybean contract is now trading near a key level of support at \$10.20. If prices fail to hold, a decline to \$10.00 is likely. Projected global ending stocks for the 2025/26 marketing year (4.604 billion bushels) and production in South America (8.616 billion bushels) continue to be the primary driver of low soybean prices.

Cotton prices have finally shown signs of improvement. The December contract closed up +0.71, +0.38, +0.53, +0.48, and +0.52 cents this week. Prices remain below 70 cents, but this past week’s rally may be an important step for futures prices to improve through the end of this year and into early 2026. This week’s Crop Progress report indicates cotton in good-to-excellent condition is 10% below last year at this time.

This week wheat prices fell as quickly as they rose the previous week. On June 12th, July wheat futures prices were \$5.26 ½, on June 20th \$5.94, and on June 27th \$5.40. Rallies in wheat prices have been very short lived this year with a similar price spike in mid-February followed by a rapid price decline. Price rallies should be viewed as an opportunity to incrementally price a portion of production.

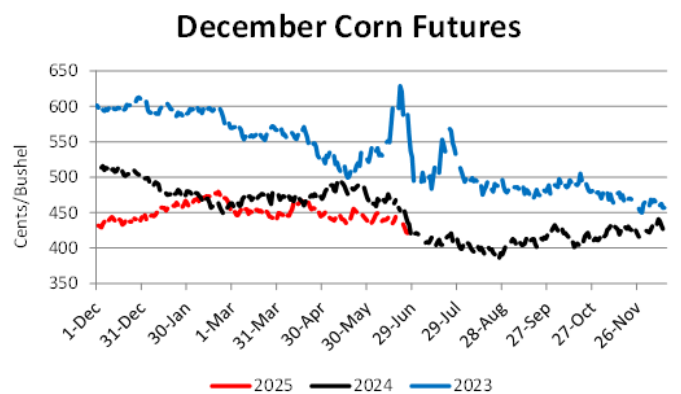
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Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, North-west, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 10 under to 38 over, with an average of 12 over the July futures at elevators and barge points. Ethanol production for the week ending June 20 was 1.081 million barrels per day, down 28,000 compared to the previous week. Ethanol stocks were 24.404 million barrels, up 0.284 million barrels compared to last week. Corn net sales reported by exporters for June 13-19 were net sales of 29.2 million bushels for the 2024/25 marketing year and 12.0 million bushels for the 2025/26 marketing year. Exports for the same period were down 16% compared to last week at 57.9 million bushels. Corn export sales and commitments were 99% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31) compared to the previous 5-year average of 100%. Cash prices ranged from \$4.00 to \$4.58 at elevators and barge points. July 2025 corn futures closed at \$4.17, down 11 cents since last Friday. For the week, July 2025 corn futures traded between \$4.08 and \$4.30. September 2025 corn futures closed at \$4.11, down 14 cents since last Friday. Jul/Sep and Jul/Dec future spreads were -6 and 10 cents.

| Corn | Jul 25 | Change | Dec 25 | Change |
|-----------------|--------|---------|--------|---------|
| Price | \$4.17 | -\$0.11 | \$4.27 | -\$0.14 |
| Support | \$4.04 | -\$0.17 | \$4.15 | -\$0.20 |
| Resistance | \$4.23 | -\$0.14 | \$4.33 | -\$0.16 |
| 20 Day MA | \$4.31 | -\$0.11 | \$4.37 | -\$0.05 |
| 50 Day MA | \$4.50 | -\$0.08 | \$4.43 | -\$0.04 |
| 100 Day MA | \$4.67 | -\$0.04 | \$4.50 | -\$0.02 |
| 4-Week High | \$4.63 | -\$0.01 | \$4.50 | -\$0.06 |
| 4-Week Low | \$4.08 | -\$0.20 | \$4.19 | -\$0.14 |
| Technical Trend | Down | = | Down | = |



Nationally, the Crop Progress report estimated corn condition at 70% good-to-excellent and 6% poor-to-very poor; corn emerged at 97% compared to 94% last week, 96% last year, and a 5-year average of 98%; and corn silking at 4% compared to 4% last year and a 5-year average of 3%. In Tennessee, corn condition was estimated at 67% good-to-excellent and 11% poor-to-very poor; corn emerged at 96% compared to 92% last week, 97% last year, and a 5-year average of 99%; and corn silking at 29% compared to 9% last week, 31% last year, and a 5-year average of 16%. December 2025 corn futures closed at \$4.27, down 14 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.30 December 2025 Put Option costing 24 cents establishing a \$4.06 futures floor. This week, Oct/Nov cash contracts ranged from \$3.93 to \$4.19 at elevators and barge points.

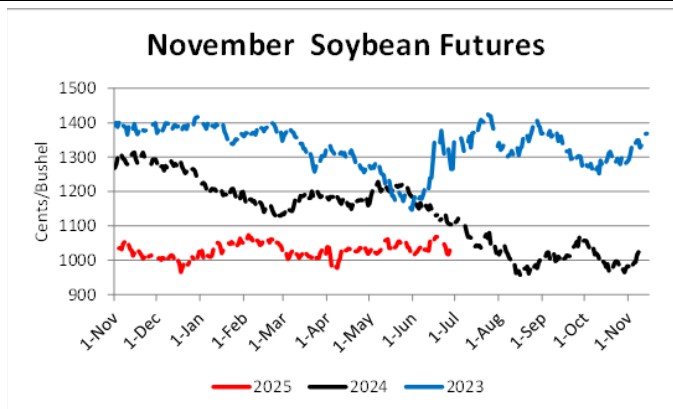
Soybeans

Across Tennessee the average soybean basis weakened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Average basis ranged from 40 under to 2 over the July futures contract, with an average basis at the end of the week of 13 under. Soybean net weekly sales reported by exporters were net sales of 14.8 million bushels for the 2024/25 marketing year and 5.7 million bushels for the 2025/26 marketing year. Exports for the same period were down 35% compared to last week at 9.8 million bushels. Soybean export sales and commitments were 98% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31), compared to the previous 5-year average of 102%. Cash soybean prices at elevators and barge points ranged from \$9.85 to \$10.61. July 2025 soybean futures closed at \$10.27, down 41 cents since last Friday. For the week, July 2025 soybean futures traded between \$10.17 and \$10.73. The July soybean-to-corn price ratio was 2.46 at the end of the week. August 2025 soybean futures closed at \$10.33, down 38 cents since last Friday. Jul/Aug and Jul/Nov future spreads were 6 and -3 cents.

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

| Soybeans | Jul 25 | Change | Nov 25 | Change |
|-----------------|---------|---------|---------|---------|
| Price | \$10.27 | -\$0.41 | \$10.24 | -\$0.36 |
| Support | \$10.13 | -\$0.46 | \$10.04 | -\$0.52 |
| Resistance | \$10.41 | -\$0.43 | \$10.42 | -\$0.33 |
| 20 Day MA | \$10.50 | -\$0.06 | \$10.36 | -\$0.05 |
| 50 Day MA | \$10.52 | -\$0.01 | \$10.36 | \$0.01 |
| 100 Day MA | \$10.47 | -\$0.02 | \$10.32 | -\$0.01 |
| 4-Week High | \$10.80 | \$0.00 | \$10.74 | \$0.00 |
| 4-Week Low | \$10.17 | -\$0.15 | \$10.13 | -\$0.02 |
| Technical Trend | Down | - | Down | - |

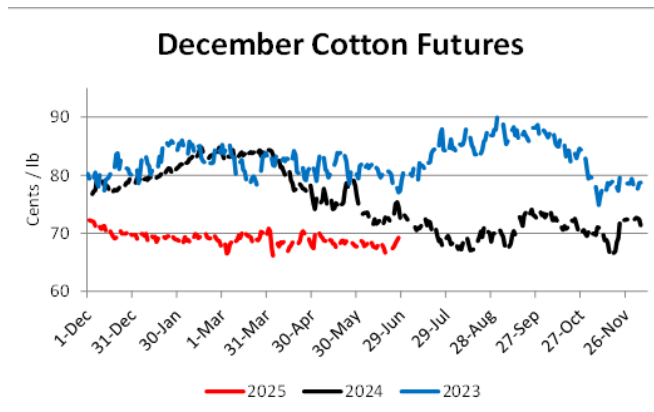


Nationally, the Crop Progress report estimated soybean condition at 66% good-to-excellent and 7% poor-to-very poor; soybeans planted at 96% compared to 93% last week, 96% last year, and a 5-year average of 97%; soybeans emerged at 90% compared to 94% last week, 89% last year, and a 5-year average of 90%; and soybeans blooming at 8% compared to 7% last year and a 5-year average of 7%. In Tennessee, soybean condition was estimated at 65% good-to-excellent compared to 13% poor-to-very poor, soybeans planted were estimated at 84% compared to 78% last week, 89% last year, and a 5-year average of 88%; soybeans emerged at 74% compared to 66% last week, 77% last year, and a 5-year average of 77%; and soybeans blooming at 8% compared to 7% last year and a 5-year average of 7%. Oct/Nov cash prices at elevators and barge points were \$9.78 to \$10.59 for the week. November 2025 soybean futures closed at \$10.24, down 36 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.30 November 2025 Put Option which would cost 40 cents and set a \$9.90 futures floor. Nov/Dec 2025 soybean-to-corn price ratio was 2.40 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for June 25 were 66.62 cents/lb (41-4-34) and 68.62 cents/lb (31-3-35). Upland cotton adjusted world price (AWP) increased 0.15 cents to 54.18 cents. Cotton net weekly sales reported by exporters were net sales of 27,300 bales for the 2024/25 marketing year and 64,700 bales for the 2025/26 marketing year. Exports for the same period were down 10% compared to last week at 184,500 bales. Upland cotton export sales were 109% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 115%. July 2025 cotton futures closed at 67.52 cents, up 3.4 cents since last Friday. For the week, July 2025 cotton futures traded between 63.59 and 67.63 cents. Jul/Dec and Jul/Mar cotton futures spreads were 1.8 cents and 3.08 cents.

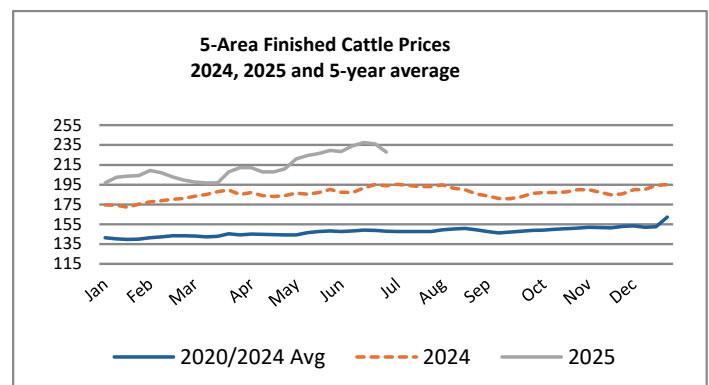
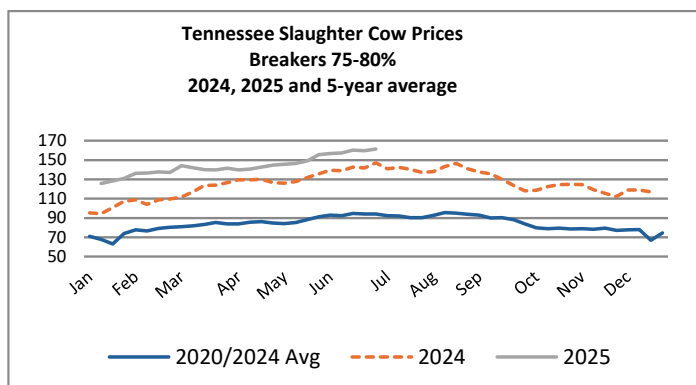
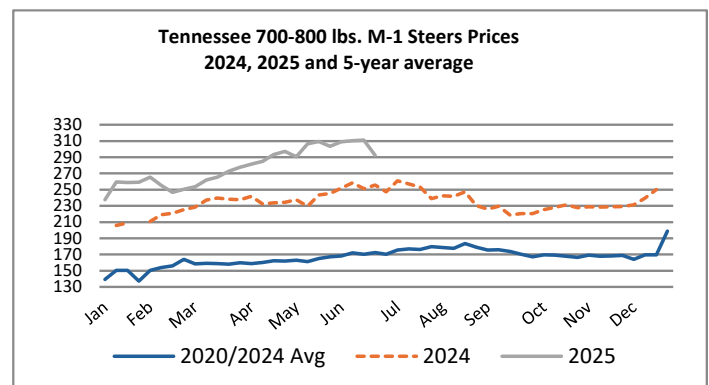
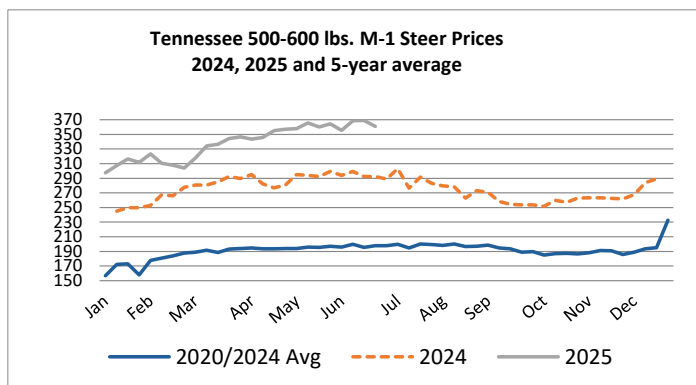
| Cotton | Jul 25 | Change | Dec 25 | Change |
|-----------------|--------|--------|--------|--------|
| Price | 67.52 | 3.40 | 69.32 | 2.56 |
| Support | 62.43 | -1.60 | 67.31 | 1.64 |
| Resistance | 69.39 | 3.70 | 69.85 | 1.50 |
| 20 Day MA | 65.55 | 0.17 | 67.93 | 0.03 |
| 50 Day MA | 66.21 | -0.04 | 68.38 | 0.03 |
| 100 Day MA | 66.91 | -0.12 | 68.63 | -0.02 |
| 4-Week High | 67.63 | 0.84 | 69.52 | 0.35 |
| 4-Week Low | 63.59 | -0.41 | 66.27 | -0.14 |
| Technical Trend | Up | + | Up | + |



Nationally, the Crop Progress report estimated cotton condition at 47% good-to-excellent and 20% poor-to-very poor; cotton planted at 92% compared to 85% last week, 93% last year, and a 5-year average of 95%; cotton squaring at 26% compared to 19% last week, 29% last year, and a 5-year average of 26%; and cotton setting bolls at 5% compared to 3% last week, 8% last year, and a 5-year average of 6%. In Tennessee, cotton condition was estimated at 42% good-to-excellent and 31% poor-to-very poor; cotton planted at 91% compared to 87% last week, 99% last year, and a 5-year average of 98%; cotton squaring at 19% compared to 10% last week, 38% last year, and a 5-year average of 28%; and cotton setting bolls at 1% compared to 2% last year and a 5-year average of 2%. December 2025 cotton futures closed at 69.32 cents, up 2.56 cents since last Friday. Downside

(Continued on page 6)

| Prices Paid to Farmers by Elevators | | | | | |
|---|---------------------|-------------------|--------------------|----------------------|---------------------|
| Friday, June 20, 2025---Thursday, June 26, 2025 | | | | | |
| | Friday Average | Monday Average | Tuesday Average | Wednesday Average | Thursday Average |
| No. 2 Yellow Soybeans | -----\$/bushel----- | | | | |
| Northwest | 10.28 | 10.19 | 10.07 | 9.85 | 9.83 |
| North Central | 10.68 | 10.59 | 10.47 | 10.25 | 10.23 |
| Mississippi River | 10.73 | 10.61 | 10.49 | 10.25 | 10.23 |
| Yellow Corn | | | | | |
| Northwest | 4.59 | 4.58 | 4.52 | 4.45 | 4.44 |
| North Central | 4.19 | 4.09 | 4.06 | 4.00 | 4.00 |
| Wheat | | | | | |
| Northwest | 5.33 | 5.18 | 5.01 | 4.93 | 4.86 |
| North Central | 5.08 | 4.93 | 4.76 | 4.68 | 4.61 |
| Mississippi River | 5.70 | 5.52 | 5.35 | 5.18 | 5.06 |
| Cotton | -----\$/pound----- | | | | |
| Memphis | 65.80-67.80 | 65.63-67.63 | 66.19-68.19 | 66.62-68.62 | 67.55-69.55 |



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

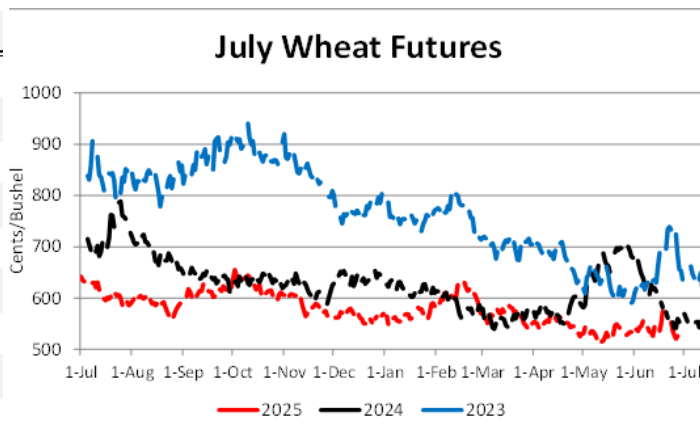
Crop Comments by Dr. Aaron Smith

price protection could be obtained by purchasing a 70 cent December 2025 Put Option costing 3.55 cents establishing a 66.45 cent futures floor. March 2026 cotton futures closed at 70.6 cents, up 2.66 cents since last Friday.

Wheat

July 2025 wheat futures closed at \$5.24, down 43 cents since last Friday. July 2025 wheat futures traded between \$5.36 and \$5.85 this week. Wheat net weekly sales reported by exporters were net sales of 9.4 million bushels for the 2025/26 marketing year. Exports for the same period were down 29% compared to last week at 9.4 million bushels. Wheat export sales were 29% of the USDA estimated total annual exports for the 2025/26 marketing year (June 1 to May 31), compared to the previous 5-year average of 28%. Nationally, the Crop Progress report estimated winter wheat condition at 49% good-to-excellent and 19% poor-to-very poor; winter wheat headed at 96% compared to 93% last week, 97% last year, and a 5-year average of 96%; winter wheat harvested at 19% compared to 10% last week, 38% last year, and a 5-year average of 28%; spring wheat condition at 54% good-to-excellent and 15% poor-to-very poor; spring wheat emerged at 93% compared to 89% last week, 99% last year, and a 5-year average of 97%; and spring wheat headed at 17% compared to 4% last week, 16% last year, and a 5-year average of 18%. Wheat cash prices at elevators and barge points ranged from \$4.68 to \$5.53.

| Wheat | Jul 25 | Change | Sep 25 | Change |
|-----------------|--------|---------|--------|---------|
| Price | \$5.24 | -\$0.43 | \$5.40 | -\$0.43 |
| Support | \$5.15 | -\$0.22 | \$5.32 | -\$0.22 |
| Resistance | \$5.33 | -\$0.60 | \$5.49 | -\$0.60 |
| 20 Day MA | \$5.41 | -\$0.01 | \$5.56 | -\$0.01 |
| 50 Day MA | \$5.38 | -\$0.03 | \$5.53 | -\$0.02 |
| 100 Day MA | \$5.57 | -\$0.03 | \$5.72 | -\$0.03 |
| 4-Week High | \$5.78 | \$0.00 | \$5.94 | \$0.00 |
| 4-Week Low | \$5.20 | -\$0.02 | \$5.36 | -\$0.01 |
| Technical Trend | Down | - | Down | - |



Jul/Sep and Jul/Jul future spreads were 16 and 74 cents. The July wheat-to-corn price ratio was 1.26. September 2025 wheat futures closed at \$5.40, down 43 cents since last Friday. July 2026 wheat futures closed at \$5.98, down 52 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.00 July 2026 Put Option costing 53 cents establishing a \$5.47 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, June 23, 2025

| | This Week | | | Last Week's | Year Ago |
|---|-----------|--------|------------------|------------------|------------------|
| | Low | High | Weighted Average | Weighted Average | Weighted Average |
| -----\$/cwt----- | | | | | |
| Steers: Medium/Large Frame #1-2 | | | | | |
| 300-400 lbs | 380.00 | 475.00 | 420.72 | 441.41 | 334.55 |
| 400-500 lbs | 340.00 | 435.00 | 396.05 | 399.06 | 316.41 |
| 500-600 lbs | 320.00 | 402.50 | 360.87 | 368.99 | 288.89 |
| 600-700 lbs | 300.00 | 352.00 | 333.28 | 333.77 | 271.02 |
| 700-800 lbs | 275.00 | 325.00 | 292.33 | 311.02 | 247.46 |
| Steers: Small Frame #1-2 | | | | | |
| 300-400 lbs | --- | --- | --- | --- | --- |
| 400-500 lbs | --- | --- | --- | --- | 282.80 |
| 500-600 lbs | --- | --- | --- | --- | 211.25 |
| 600-700 lbs | --- | --- | --- | --- | --- |
| Steers: Medium/Large Frame #3 | | | | | |
| 300-400 lbs | 307.00 | 420.00 | 368.16 | 413.73 | 304.08 |
| 400-500 lbs | 302.50 | 395.00 | 345.92 | 370.86 | 279.12 |
| 500-600 lbs | 300.00 | 360.00 | 337.72 | 333.47 | 259.56 |
| 600-700 lbs | 250.00 | 327.50 | 304.60 | 302.83 | 248.01 |
| 700-800 lbs | 260.00 | 305.00 | 288.04 | 271.76 | 221.07 |
| Holstein Steers | | | | | |
| 300-400 lbs | --- | --- | --- | --- | --- |
| 500-600 lbs | --- | --- | --- | --- | --- |
| 700-800 lbs | --- | --- | --- | --- | --- |
| Slaughter Cows & Bulls | | | | | |
| Breakers 75-80% | 137.00 | 180.00 | 161.54 | 159.58 | 141.74 |
| Boners 80-85% | 145.00 | 179.00 | 161.91 | 158.36 | 138.63 |
| Lean 85-90% | 125.00 | 166.50 | 142.63 | 139.38 | 121.77 |
| Bulls YG 1 | 150.00 | 206.00 | 186.41 | 192.54 | 167.09 |
| Heifers: Medium/Large Frame #1-2 | | | | | |
| 300-400 lbs | 330.00 | 455.00 | 386.37 | 391.14 | 296.93 |
| 400-500 lbs | 318.00 | 402.00 | 351.70 | 352.32 | 275.24 |
| 500-600 lbs | 295.00 | 357.00 | 329.66 | 327.52 | 258.66 |
| 600-700 lbs | 270.00 | 332.00 | 296.79 | 297.05 | 240.30 |
| Heifers: Small Frame #1-2 | | | | | |
| 300-400 lbs | --- | --- | --- | 312.94 | 243.68 |
| 400-500 lbs | --- | --- | --- | 302.03 | 250.72 |
| 500-600 lbs | --- | --- | --- | 292.50 | 223.33 |
| 600-700 lbs | --- | --- | --- | --- | 208.75 |
| Heifers: Medium/Large Frame #2-3 | | | | | |
| 300-400 lbs | 300.00 | 412.00 | 347.79 | 344.94 | 274.89 |
| 400-500 lbs | 275.00 | 370.00 | 330.80 | 326.08 | 254.16 |
| 500-600 lbs | 240.00 | 337.00 | 302.65 | 303.73 | 239.86 |
| 600-700 lbs | 220.00 | 310.00 | 273.19 | 273.77 | 221.44 |

Cattle Receipts

This week:8,407

Week ago:7,661

Year ago:6,174

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Holstein Steer Sale - Sweetwater, TN

6/20/25

Total Receipts: 349

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

56 L 3 Dairy Steers, 885 lbs., Medium Flesh, 100% Holstein,
\$250.00

Dickson Regional Livestock Center - Dickson, TN

6/23/25

56 Steers, 855 lbs, M&L #1, 100% Black/BWF, Medium Flesh,
Value Added, \$296.25

56 Steers, 858 lbs, M&L #1, Mixed Colors (40 Black/BWF),
Medium Flesh, Value Added, \$290.00

60 Steers, 878 lbs, M&L #1, Mixed Colors (2 Black/BWF), Me-
dium Flesh, Value Added, \$286.00

51 Steers, 956 lbs, M&L #1, 100% Black/BWF, Medium Flesh,
Value Added, \$288.75

Graded Sales, Video Board Sales, Video Sales & Loads

Knoxville Livestock Center - Knoxville, TN

6/24/25

67 Steers, 789 lbs, M/L, 1's, 5 fleshed, 40 Blk/BWF-27 Col-
ored, \$317.00

56 Steers, 879 lbs, M/L, 1's, 6 fleshed, 42 Blk/BWF-14 CharX,
\$297.00

Columbia Livestock Center (UPI) - Columbia TN

6/15/25

64 Steers, 751 lbs M/L, 1's, 5 fleshed, 100% Blk/BWF, \$328

65 Steers, 778 lbs, M/L, 1's, 5 fleshed, 59 Blk/BWF - 4 RB - 2
CharX, Home raised, \$323.60

Graded Goat & Sheep Sales

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 6/23/25

Total Receipts: 2,017

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

Publications & Tools:

[2025 Cow-Calf Budget D 31](#)

[2025 Stocker/Backgrounding Budget D 32](#)

[Field Crop Budgets for 2025 D 33](#)

[Tennessee Forage Budget Calculator Tool](#)

[Tennessee Forage Budget Calculator D 252-A](#)

[2025 Tennessee Baleage Budgets D 252-B](#)

[2025 Tennessee Hay Budgets D 252-C](#)

[2025 Tennessee Pasture Budgets D 252-D](#)

[Seasonal Prices for Tennessee Feeder Cattle and Cows D 39](#)

[Basis Estimates for Feeder Cattle and Fed Cattle D 34](#)

[Buy/Sell Margins Calculator](#)

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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