

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

May 23, 2025

Number: 48:21

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$2 to \$4 higher

Slaughter Bulls

\$1 to \$2 higher

Feeder Steers

\$2 to \$7 lower

Feeder Heifers

\$2 to \$6 lower

Feeder Cattle Index: 295.69

Fed Cattle

The 5-area live price on Thursday of \$229.51 up \$3.15 compared to a week ago and \$361.88 dressed up \$4.12 from last week.

Corn

July closed at \$4.59 a bushel, up 16 cents since last Friday.

Soybeans

July closed at \$10.60 a bushel, up 10 cents since last Friday.

Wheat

July closed at \$5.42 a bushel, up 17 cents since last Friday.

Cotton

July closed at 66.11 cents per lb, up 1.22 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 to \$3 higher on a live basis compared to last week. Prices on a live basis were mainly \$228 to \$231 while dressed prices had a large range but were mainly \$360.

The 5-area weighted average prices thru Thursday were \$229.51 live, up \$3.15 compared to a week ago and \$361.88 dressed, up \$4.12 from last week. A year ago, prices were \$190.12 live and \$303.48 dressed.

The finished cattle market had a wide range of prices this week as location proves to be important in price discovery. It is difficult to pretend what all is influencing the wide range of prices, but whatever those factors are varied significantly as there was a \$15 to \$16 price range on cattle sold on a dressed basis. This is well over \$100 per head difference in value from the lowest priced cattle to the highest priced cattle. The one thing that is for sure is that cattle feeders continue to maintain leverage in an environment where there are fewer cattle. At the same time, feedlots are competing for the smaller quantity of feeder cattle available, but they seem to be doing alright considering the \$1,075 margin between selling a 1,500-pound steer and purchasing an 800-pound steer.

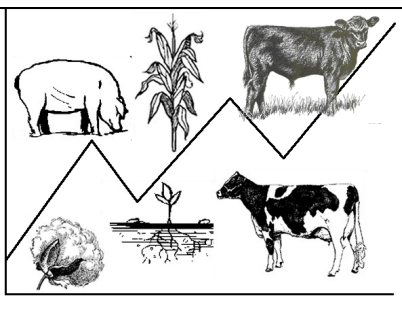
BEEF CUTOUT: At midday Friday, the Choice cutout was \$361.79 up \$0.82 from Thursday and up \$8.71 from a week ago. The Select cutout was \$351.05 up \$2.10 from Thursday and up \$8.01 from a week ago. The Choice Select spread was \$10.74 compared to \$10.04 a week ago.

What is the margin for the packing sector when they are paying \$361 per hundredweight on a dressed basis and they are receiving \$361 per hundredweight on the Choice cutout? These kinds of numbers make it difficult to pencil a profit when the cost of fabricating still has to be recovered.

In fact, without doing much calculating, it may be easy to assume many packers are operating at a loss with these values. One cannot say with certainty that all packers are losing money as many of them have contracts or agreements already established and the values being considered here are the averages. Not all packers are working from the average, which means some of them could be making a profit. Even if they are making a profit, it is unlikely to be a large one given the cash values already mentioned. Packers are entering the time of year when grilling season supports prices, which may be a reason finished cattle prices have moved higher, but this price support will not last indefinitely. Actually, it will likely disappear sooner rather than later.

OUTLOOK: Based on Tennessee weekly auction reports, steer prices this week were \$2 to \$7 lower compared to last week while heifer prices were \$2 to \$6 lower than the previous week. Slaughter cow prices were \$2 to \$4 higher compared to a week ago while slaughter bull prices were \$1 to \$2 higher compared to last week. Price trends for calves and feeder cattle could be slightly misleading this week when compared to last week. A large quantity of pessimism entered the cash market to start this week due to the precipitous decline in feeder cattle futures to close last week. The futures market stabilized most of this week as it relates to the nearby contract with significant price recovery in most of the deferred feeder cattle futures contracts. Given this information, markets with sales early in the week tended to have more of a negative undertone as it relates to calves and feeder cattle while markets hosting sales in midweek had a more positive outlook. The fundamentals of the market continue to support prices and the blips on the radar

(Continued on page 2)



Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

are just that at this point. There should continue to be support for calf and feeder cattle prices moving forward as the basic supply fundamentals support the current price level. It should also be noted that many states in the West are experiencing drought conditions in the midst of the primary growing season. If pasture conditions in these regions continue to deteriorate and if hay production fails to meet expectations then there will be a further decline in cow numbers in the areas impacted. This will mean another year in which heifer retention cannot lead the way to increasing the breed herd size. On that front, slaughter cow prices remain elevated and fairly steady as lean grinding beef is in high demand. Slaughter cows and bulls are a primary source of lean grinding beef, and there are not as many coming to market this year due to the major sell off in cows the past few years and regions with adequate moisture attempting to produce more calves. These animals will continue to see prices supported.

ASK ANDREW, TN THINK TANK: On a trip to a major feedlot this week, there was an opportunity to learn a great deal from feedlot representatives but also through observation. This particular feedlot was at 65 to 70 percent capacity, and have been at this capacity for some time. There were certainly a lot of black cattle in the pens, but the breed diversity

throughout the feedlot was wide. There were pens of Wagyu-Jersey crosses, Red Angus, Charolais crosses of several colors, and of course the black hided cattle with different breed makeups. Many of the cattle were company owned, but the feedlot also had custom fed cattle. Most of the cattle were in traditional commercial production, but there was also a significant quantity of cattle in the natural program. The idea this opportunity reinforced was the fact there is a lot of room in this industry for a producer to do a lot of what they want to do. The main thing is to make sure what is being produced has a place in the market, but it appears there is a good bit of leeway in cattle production.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –June \$215.80 +0.18; August \$210.45 -0.05; October \$208.10 -0.13; Feeder cattle – August \$300.38 +0.60; September \$299.35 +0.73; October \$297.35 +0.90; November \$294.90 +1.00; July corn closed at \$4.60 down 4 cents from Thursday.

Please use this link for cattle and market definitions: [Cattle and Beef Market Definitions Publication W801](#)

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, soybeans, and wheat were up for the week.

New crop corn, soybean, and cotton futures prices are trading in a sideways pattern. Since the start of the year, December corn (range \$4.36 to \$4.80; average \$4.55), November soybean (range \$9.78 to \$10.74; average \$10.32) and December cotton (range 66.2 to 70.8 cents; average 68.9 cent) futures prices have been traded in well-established trading ranges. Current harvest futures prices are very close to the January 1 to May 23 average daily close.

When will we see a major move in price direction? Looking at recent history for new crop harvest futures prices for corn and soybeans indicate a major move could occur starting at the end of May or early June. Planting progress and early season weather conditions are the primary culprits for the late May to mid-June price movements. In 2022 and 2024 prices broke lower; in 2023 prices moved higher. From May 23 to June 23 the previous three years the December corn contract decreased 83.5 and 34.75 cents in 2022 and 2024; in 2023 the December corn contract increased 71.25 cents. Similarly, the November soybean contracts decreased 103.25 and 85.5 cents and increased 122.25 cents in 2022, 2024, and 2023, respectively. 2025 prices may be poised for a move outside of the established trading range however it remains uncertain as to which direction prices will go.

A short-term price risk management strategy to protect against a potential downside price movement in futures markets in the next 30 days is to purchase an out of the money put option. For example, on May 23 a \$4.40 2025 December corn put option could be purchased for 25 cents. If prices break lower the next 30 days purchasing the put option provides the security of a futures market price floor. If prices break higher the put option could be sold and a portion of the premium recovered at the end of June (the put option would still have time value that can be recovered). This put option strategy is not designed to secure a final futures market price. The strategy is designed to strategically remove futures market price risk during a time period

| | Previous | Current | Change |
|-----------|----------|---------|--------|
| USD Index | 100.92 | 99.00 | -1.93 |
| Crude Oil | 62.43 | 61.6 | -0.83 |
| DJIA | 42,623 | 41,743 | -879 |

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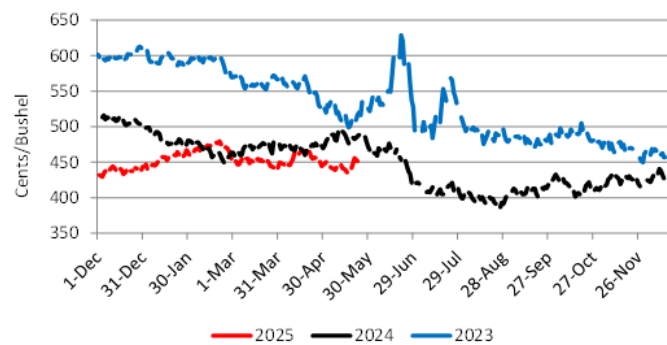
when volatility over the previous three years has occurred. Understanding and developing strategies that can remove price risk at key times during the production and marketing year is essential during low price, tight margin environments.

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 25 under to 30 over, with an average of 10 over the July futures at elevators and barge points. Ethanol production for the week ending May 16 was 1.036 million barrels per day, up 43,000 compared to the previous week. Ethanol stocks were 24.944 million barrels, down 0.501 million barrels compared to last week. Corn net sales reported by exporters for May 9-15 were net sales of 46.9 million bushels for the 2024/25 marketing year and 8.6 million bushels for the 2025/26 marketing year. Exports for the same period were up 13% compared to last week at 62.6 million bushels. Corn export sales and commitments were 96% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31) compared to the previous 5-year average of 96%. Cash prices ranged from \$4.22 to \$4.93 at elevators and barge points. July 2025 corn futures closed at \$4.59, up 16 cents since last Friday. For the week, July 2025 corn futures traded between \$4.43 and \$4.64. September 2025 corn futures closed at \$4.37, up 16 cents since last Friday. Jul/Sep and Jul/Dec future spreads were -22 and -9 cents.

| Corn | Jul 25 | Change | Dec 25 | Change |
|-----------------|--------|---------|--------|---------|
| Price | \$4.59 | \$0.16 | \$4.50 | \$0.15 |
| Support | \$4.53 | \$0.16 | \$4.49 | \$0.19 |
| Resistance | \$4.69 | \$0.15 | \$4.58 | \$0.14 |
| 20 Day MA | \$4.57 | -\$0.06 | \$4.44 | -\$0.02 |
| 50 Day MA | \$4.68 | -\$0.01 | \$4.49 | -\$0.01 |
| 100 Day MA | \$4.79 | \$0.00 | \$4.54 | \$0.00 |
| 4-Week High | \$4.87 | -\$0.08 | \$4.57 | -\$0.11 |
| 4-Week Low | \$4.36 | \$0.00 | \$4.34 | \$0.00 |
| Technical Trend | Down | = | Up | + |

December Corn Futures



Nationally, the Crop Progress report estimated corn planted at 78% compared to 62% last week, 67% last year, and a 5-year average of 73%; and corn emerged at 50% compared to 28% last week, 38% last year, and a 5-year average of 40%. In Tennessee, corn planted was estimated at 83% compared to 76% last week, 82% last year, and a 5-year average of 86%; and corn emerged at 65% compared to 51% last week, 60% last year, and a 5-year average of 64%. December 2025 corn futures closed at \$4.50, up 15 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.60 December 2025 Put Option costing 36 cents establishing a \$4.24 futures floor. This week, Oct/Nov cash contracts ranged from \$4.14 to \$4.63 at elevators and barge points.

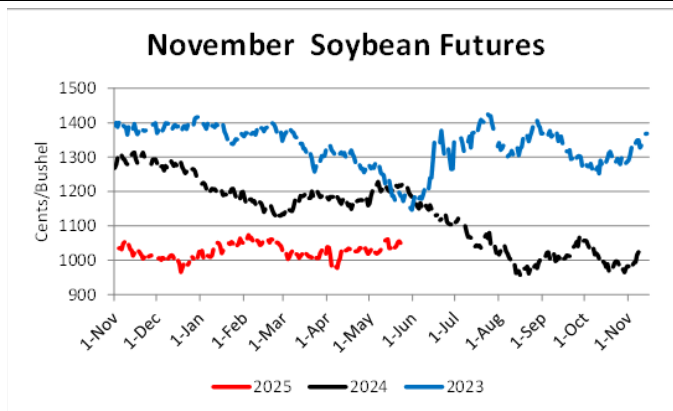
Soybeans

Across Tennessee the average soybean basis weakened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Average basis ranged from 40 under to even the July futures contract, with an average basis at the end of the week of 13 under. Soybean net weekly sales reported by exporters were net sales of 11.3 million bushels for the 2024/25 marketing year and 0.6 million bushels for the 2025/26 marketing year. Exports for the same period were down 42% compared to last week at 9.2 million bushels – a marketing year low. Soybean export sales and commitments were 96% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31), compared to the previous 5-year average of 99%. Cash soybean prices at elevators and barge points ranged from \$10.10 to \$10.68. July 2025 soybean futures closed at \$10.60, up 10 cents since last Friday. For the week, July 2025 soybean futures traded between \$10.45 and \$10.73. The July soybean-to-corn price ratio was 2.31 at the end of the week. August 2025 soybean futures closed at \$10.56, up 10 cents since last Friday. Jul/Aug and Jul/Nov future spreads were -4 and -10 cents.

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

| Soybeans | Jul 25 | Change | Nov 25 | Change |
|-----------------|---------|--------|---------|--------|
| Price | \$10.60 | \$0.10 | \$10.50 | \$0.15 |
| Support | \$10.43 | \$0.04 | \$10.34 | \$0.10 |
| Resistance | \$10.82 | \$0.18 | \$10.66 | \$0.18 |
| 20 Day MA | \$10.55 | \$0.02 | \$10.36 | \$0.04 |
| 50 Day MA | \$10.41 | \$0.03 | \$10.24 | \$0.03 |
| 100 Day MA | \$10.49 | \$0.03 | \$10.31 | \$0.02 |
| 4-Week High | \$10.82 | \$0.00 | \$10.65 | \$0.00 |
| 4-Week Low | \$10.36 | \$0.00 | \$10.11 | \$0.00 |
| Technical Trend | Up | + | Up | + |

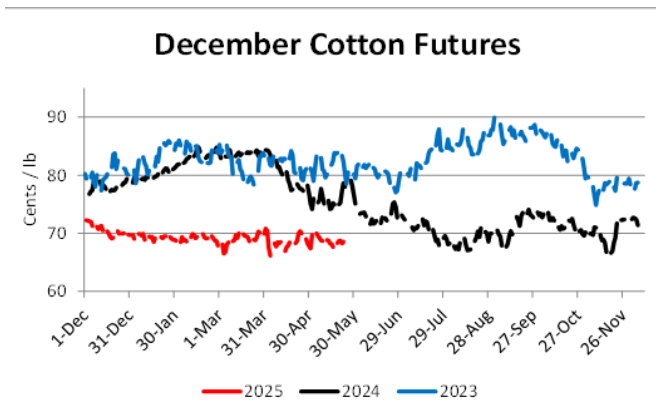


Nationally, the Crop Progress report estimated soybeans planted at 66% compared to 48% last week, 50% last year, and a 5-year average of 53%; and soybeans emerged at 34% compared to 17% last week, 25% last year, and a 5-year average of 23%. In Tennessee, soybeans planted were estimated at 53% compared to 44% last week, 52% last year, and a 5-year average of 45%; and soybeans emerged at 34% compared to 23% last week, 33% last year and a 5-year average of 24%. Oct/Nov cash prices at elevators and barge points were \$9.97 to \$10.68 for the week. November 2025 soybean futures closed at \$10.50, up 15 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.60 November 2025 Put Option which would cost 54 cents and set a \$10.06 futures floor. Nov/Dec 2025 soybean-to-corn price ratio was 2.33 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for May 22 were 63.88 cents/lb (41-4-34) and 65.88 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 0.38 cents to 53.52 cents. Cotton net weekly sales reported by exporters were net sales of 141,400 bales for the 2024/25 marketing year and 7,400 bales for the 2025/26 marketing year. Exports for the same period were down 24% compared to last week at 251,500 bales. Upland cotton export sales were 109% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 110%. July 2025 cotton futures closed at 66.11 cents, up 1.22 cents since last Friday. For the week, July 2025 cotton futures traded between 64.88 and 66.53 cents. Jul/Dec and Jul/Mar cotton futures spreads were 2.52 cents and 3.89 cents.

| Cotton | Jul 25 | Change | Dec 25 | Change |
|-----------------|--------|--------|--------|--------|
| Price | 66.11 | 1.22 | 68.63 | 0.96 |
| Support | 64.81 | 0.77 | 67.56 | 0.58 |
| Resistance | 66.96 | 0.64 | 69.06 | 0.26 |
| 20 Day MA | 66.47 | -0.57 | 68.64 | -0.23 |
| 50 Day MA | 67.01 | -0.15 | 68.83 | -0.04 |
| 100 Day MA | 67.87 | -0.25 | 68.94 | -0.07 |
| 4-Week High | 69.75 | 0.00 | 70.75 | 0.00 |
| 4-Week Low | 64.75 | 0.00 | 67.32 | 0.00 |
| Technical Trend | Down | = | Down | = |



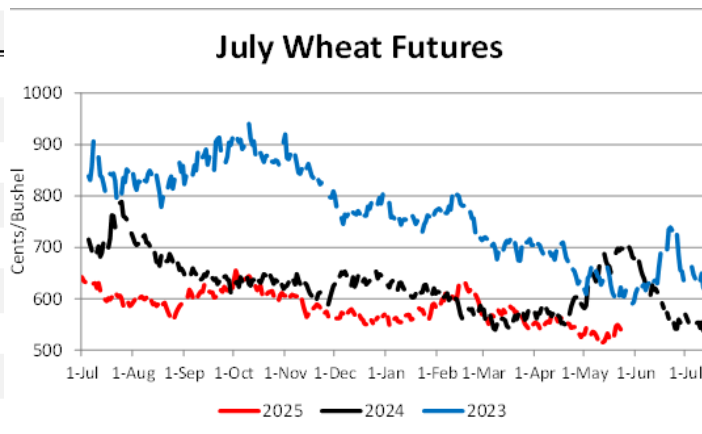
Nationally, the Crop Progress report estimated cotton planted at 40% compared to 28% last week, 42% last year, and a 5-year average of 43%. In Tennessee, cotton planted was estimated at 49% compared to 29% last week, 49% last year, and a 5-year average of 45%. December 2025 cotton futures closed at 68.63 cents, up 0.96 cents since last Friday. Downside price protection could be obtained by purchasing a 69 cent December 2025 Put Option costing 3.93 cents establishing a 65.07 cent futures floor. March 2026 cotton futures closed at 70 cents, up 0.94 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net weekly sales reported by exporters were net sales cancellations of 0.5 million bushels for the 2024/25 marketing year and net sales of 32.1 million bushels for the 2025/26 marketing year. Exports for the same period were up 18% compared to last week at 16.1 million bushels. Wheat export sales were 97% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 105%. Wheat cash prices at elevators and barge points ranged from \$4.49 to \$4.85.

| Wheat | Jul 25 | Change | Sep 25 | Change |
|-----------------|--------|---------|--------|--------|
| Price | \$5.42 | \$0.17 | \$5.58 | \$0.19 |
| Support | \$5.35 | \$0.18 | \$5.50 | \$0.33 |
| Resistance | \$5.56 | \$0.19 | \$5.72 | \$0.35 |
| 20 Day MA | \$5.32 | -\$0.01 | \$5.46 | \$0.13 |
| 50 Day MA | \$5.47 | -\$0.03 | \$5.62 | \$0.12 |
| 100 Day MA | \$5.64 | -\$0.01 | \$5.79 | \$0.14 |
| 4-Week High | \$5.56 | -\$0.13 | \$5.70 | \$0.01 |
| 4-Week Low | \$5.06 | \$0.00 | \$5.21 | \$0.15 |
| Technical Trend | Up | + | Up | + |



Nationally, the Crop Progress report estimated winter wheat condition at 52% good-to-excellent and 18% poor-to-very poor; winter wheat headed at 64% compared to 53% last week, 67% last year, and a 5-year average of 58%; spring wheat planted was estimated at 82% compared to 66% last week, 76% last year, and a 5-year average of 65%; and spring wheat emerged at 45% compared to 27% last week, 40% last year, and a 5-year average of 34%. In Tennessee, winter wheat condition was estimated at 70% good-to-excellent and 7% poor-to-very poor; winter wheat jointing at 96% compared to 95% last week; and winter wheat headed at 91% compared to 88% last week, 92% last year, and a 5-year average of 95%. July 2025 wheat futures closed at \$5.42, up 17 cents since last Friday. July 2025 wheat futures traded between \$5.24 and \$5.56 this week. Downside price protection could be obtained by purchasing a \$5.45 July 2025 Put Option costing 17 cents establishing a \$5.28 futures floor. Jul/Sep and Jul/Dec future spreads were 16 and 38 cents. The July wheat-to-corn price ratio was 1.18. July cash contracts at elevators and barge points ranged from \$4.81 to \$5.49. September 2025 wheat futures closed at \$5.58, up 19 cents since last Friday. December 2025 wheat futures closed at \$5.80, up 20 cents since last Friday.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

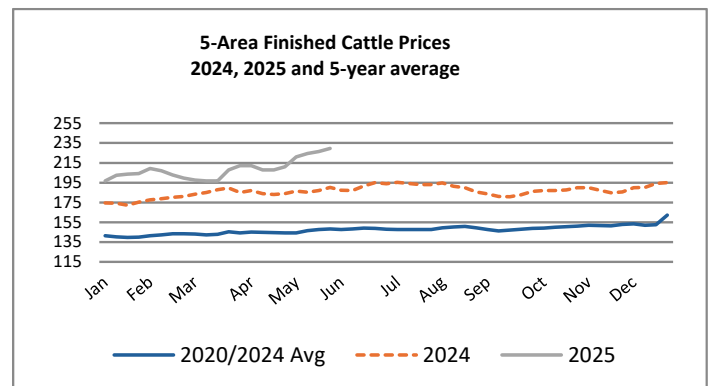
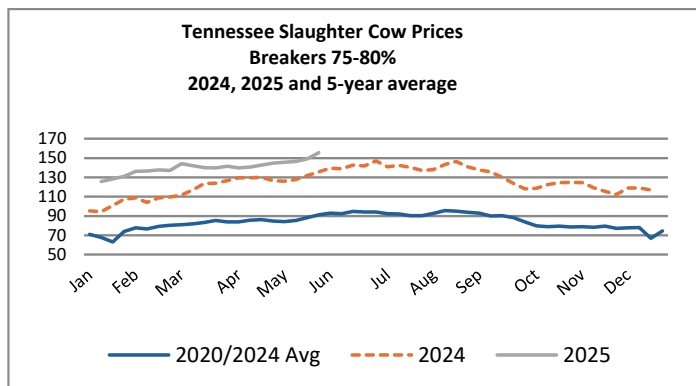
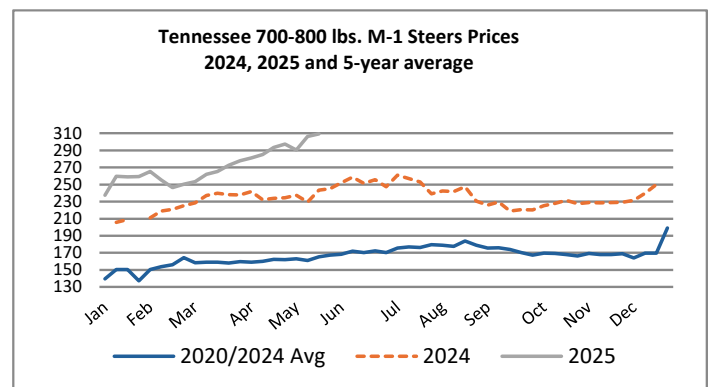
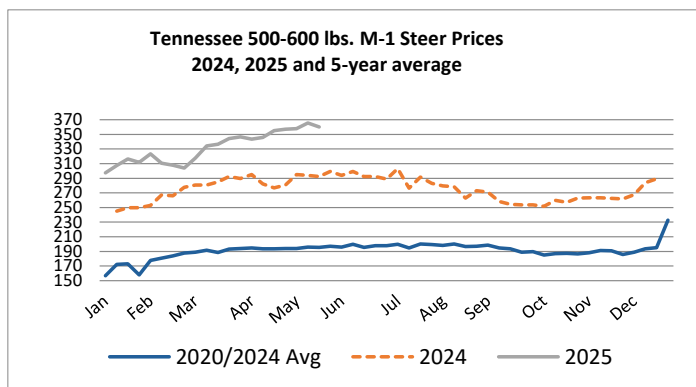
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

| Prices Paid to Farmers by Elevators | | | | | |
|---|---------------------|-------------------|--------------------|----------------------|---------------------|
| Friday, May 16, 2025---Thursday, May 22, 2025 | | | | | |
| | Friday Average | Monday Average | Tuesday Average | Wednesday Average | Thursday Average |
| No. 2 Yellow Soybeans | -----\$/bushel----- | | | | |
| Northwest | 10.10 | 10.11 | 10.13 | 10.23 | 10.28 |
| North Central | 10.50 | 10.51 | 10.53 | 10.63 | 10.68 |
| West Central | | | | | |
| West | | | | | |
| Mississippi River | 10.59 | 10.51 | 10.53 | 10.63 | 10.68 |
| Yellow Corn | | | | | |
| Northwest | 4.74 | 4.78 | 4.85 | 4.91 | 4.93 |
| North Central | 4.19 | 4.23 | 4.30 | 4.36 | 4.38 |
| West Central | 4.62 | 4.66 | 4.73 | 4.79 | 4.81 |
| Mississippi River | 4.60 | 4.64 | 4.71 | 4.76 | 4.78 |
| Wheat | | | | | |
| North Central | 4.60 | 4.64 | 4.81 | 4.84 | 4.80 |
| Mississippi River | 4.44 | 4.49 | 4.66 | 4.69 | 4.65 |
| Cotton | -----\$/pound----- | | | | |
| Memphis | 63.14-65.14 | 63.89-65.89 | 64.37-66.37 | 64.32-66.32 | 63.88-65.88 |



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, May 19, 2025

| | This Week | | | Last Week's | Year Ago |
|---|-----------|--------|------------------|------------------|------------------|
| | Low | High | Weighted Average | Weighted Average | Weighted Average |
| -----\$/cwt----- | | | | | |
| Steers: Medium/Large Frame #1-2 | | | | | |
| 300-400 lbs | 400.00 | 480.00 | 442.27 | 444.68 | 345.83 |
| 400-500 lbs | 375.00 | 437.00 | 412.75 | 405.79 | 319.84 |
| 500-600 lbs | 325.00 | 400.00 | 360.20 | 365.53 | 299.41 |
| 600-700 lbs | 285.00 | 360.00 | 327.20 | 329.40 | 271.34 |
| 700-800 lbs | 280.00 | 324.00 | 309.21 | 306.42 | 245.08 |
| Steers: Small Frame #1-2 | | | | | |
| 300-400 lbs | 305.00 | 385.00 | 347.81 | --- | --- |
| 400-500 lbs | 320.00 | 380.00 | 355.64 | 288.85 | --- |
| 500-600 lbs | 195.00 | 340.00 | 291.43 | 289.13 | --- |
| 600-700 lbs | --- | --- | --- | --- | --- |
| Steers: Medium/Large Frame #3 | | | | | |
| 300-400 lbs | 340.00 | 410.00 | 378.79 | 392.52 | 318.59 |
| 400-500 lbs | 320.00 | 397.00 | 372.95 | 363.51 | 285.26 |
| 500-600 lbs | 295.00 | 372.50 | 330.02 | 326.53 | 266.30 |
| 600-700 lbs | 275.00 | 330.00 | 300.97 | 308.06 | 251.13 |
| 700-800 lbs | 257.50 | 300.00 | 286.65 | 270.21 | 229.26 |
| Holstein Steers | | | | | |
| 300-400 lbs | --- | --- | --- | --- | --- |
| 500-600 lbs | --- | --- | --- | --- | --- |
| 700-800 lbs | --- | --- | --- | --- | --- |
| Slaughter Cows & Bulls | | | | | |
| Breakers 75-80% | 137.00 | 170.00 | 155.67 | 149.21 | 131.93 |
| Boners 80-85% | 132.50 | 169.00 | 153.44 | 149.86 | 127.61 |
| Lean 85-90% | 120.00 | 150.00 | 133.09 | 128.45 | 114.83 |
| Bulls YG 1 | 152.00 | 195.00 | 181.85 | 177.55 | 149.83 |
| Heifers: Medium/Large Frame #1-2 | | | | | |
| 300-400 lbs | 350.00 | 430.00 | 396.06 | 385.10 | 306.59 |
| 400-500 lbs | 312.00 | 407.00 | 356.12 | 356.33 | 273.67 |
| 500-600 lbs | 275.00 | 343.00 | 321.54 | 322.61 | 259.05 |
| 600-700 lbs | 255.00 | 317.00 | 293.12 | 292.07 | 234.64 |
| Heifers: Small Frame #1-2 | | | | | |
| 300-400 lbs | 280.00 | 367.00 | 318.77 | 326.34 | --- |
| 400-500 lbs | 255.00 | 360.00 | 307.16 | 295.56 | 246.13 |
| 500-600 lbs | --- | --- | --- | 281.74 | --- |
| 600-700 lbs | --- | --- | --- | --- | --- |
| Heifers: Medium/Large Frame #2-3 | | | | | |
| 300-400 lbs | 316.00 | 390.00 | 358.95 | 347.06 | 278.96 |
| 400-500 lbs | 296.00 | 375.00 | 327.73 | 325.94 | 255.53 |
| 500-600 lbs | 254.00 | 325.00 | 288.95 | 300.33 | 238.99 |
| 600-700 lbs | 230.00 | 292.00 | 270.95 | 267.35 | 220.59 |

Cattle Receipts

This week:6,303

Week ago:8,004

Year ago:6,199

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Holstein Steer Sale - Sweetwater, TN

5/16/25

Total Receipts: 374

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Dickson Regional Livestock Center - Dickson, TN

5/19/25

53 Steers, 961 lbs, M&L #1, 100% Black/BWF, Medium Flesh,
Value Added, \$274.50

Warren Co. Livestock Video Auction - McMinnville, TN

5/19/25

Total Receipts: 122

For complete report:

https://www.ams.usda.gov/mnreports/ams_3665.pdf

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

5/21/25

Total Receipts: 487

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Columbia Livestock Center (UPI) - Columbia TN

5/21/25

60, 841 lbs, Steers, M/L, 1's, 5 and 6 Flshd, 100% BLK/BWF,
\$264.50

Hardin County Stockyard - Savannah, TN

5/21/25

72 Steers, 719 lbs, M&L #1, 100% Black/BWF, Medium Flesh,
Value Added, \$335.50

East Tennessee Livestock Center Video/Board Sales

- Sweetwater, TN

5/21/25

1 load out of 80 steers from BQA certified producer; Est
weight 895 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh;
100% BLK/BWF; \$289.50

Publications & Tools:

[2025 Cow-Calf Budget D 31](#)

[2025 Stocker/Backgrounding Budget D 32](#)

[Field Crop Budgets for 2025 D 33](#)

[Tennessee Forage Budget Calculator Tool](#)

[Tennessee Forage Budget Calculator D 252-A](#)

[2025 Tennessee Baleage Budgets D 252-B](#)

[2025 Tennessee Hay Budgets D 252-C](#)

[2025 Tennessee Pasture Budgets D 252-D](#)

[Seasonal Prices for Tennessee Feeder Cattle and Cows D39](#)

[Basis Estimates for Feeder Cattle and Fed Cattle D34](#)

[Buy/Sell Margins Calculator](#)

Department of Agricultural and Resource Economics

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