

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

April 17, 2025

Number: 48:16

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$3 to \$5 higher

Slaughter Bulls

Steady to \$2 higher

Feeder Steers

\$3 to \$6 higher

Feeder Heifers

\$4 to \$6 higher

Feeder Cattle Index: 293.57

Fed Cattle

The 5-area live price on Wednesday of \$208.00 up \$0.15 compared to a week ago and \$328.00 dressed, no change.

Corn

May closed at \$4.82 a bushel, down 8 cents since last Friday.

Soybeans

May closed at \$10.36 a bushel, down 6 cents since last Friday.

Wheat

May closed at \$5.48 a bushel, down 7 cents since last Friday.

Cotton

May closed at 66.32 cents per lb, up 0.43 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$6 higher on a live basis compared to last week. Prices were mainly \$210 while dressed trade was mainly \$332 to \$335.

The 5-area weighted average prices thru Wednesday were \$208.00 live, up \$0.15 compared to a week ago and \$328.00 dressed, no change compared to last week. A year ago, prices were \$183.00 live and \$293.74 dressed.

Cattle trade was slow this week with much of the business expected to be conducted Friday. This has been the normal trading pattern the past several weeks as both parties feel as if they have the leverage or they are just not willing to give in to the other side. Both packers and feedlots are trying to make a profit. It just so happens they are trying to do it in a much higher price environment than they have been playing in the past several years. In fact, they are playing in a game with record prices. The feedlot manager will probably win this week since live cattle futures prices increased like they were shot out of a cannon. Despite this, every projectile shot out of a cannon has always come down.

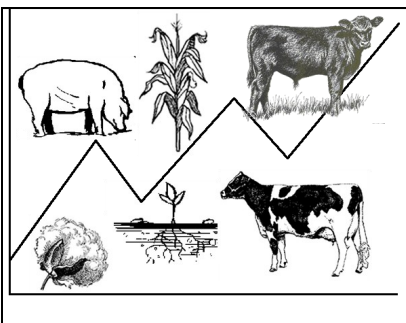
BEEF CUTOUT: At midday Thursday, the Choice cutout was \$334.87 up \$1.34 from Wednesday and down \$0.25 from a week ago. The Select cutout was \$317.21 up \$2.82 from Thursday and up \$2.69 from a week ago. The Choice Select spread was \$17.66 compared to \$20.60 a week ago.

The wholesale beef market has been supported the first 100 plus days of 2025 and continues to maintain the support. The Lenten season, which is a six and half week period leading up to Easter is often considered a softer demand period for meat due to some religious traditions. Thus, since the market will be exiting this season following the weekend, one might surmise there will be some additional support for the beef market. It seems this

would be a tough headline to push this year given the strength the beef market has experienced. It would certainly be a positive for the packing industry if they were able to push prices higher following Easter, but the idea of prices shooting significantly higher is more a dream than what will be a reality. The player in this game that may result in more price support will be the unofficial start of summer, which is Memorial Day. Memorial Day kicks off grilling season, and it has become clear that consumers are still consuming at home. Thus, steaks and burgers will be the primary entrees.

OUTLOOK: Based on Tennessee weekly auction reports, steer prices this week were \$3 to \$6 higher compared to last week while heifer prices were \$4 to \$6 higher than the previous week. Slaughter cow prices were \$3 to \$5 higher compared to a week ago while slaughter bull prices were steady to \$2 higher compared to last week. Price trends this week in Tennessee were the mirror opposite of the previous week. Just as the futures market for cattle was down last week, the cash market followed. Alternatively, cattle futures turned back to the positive this week, which sent local auction prices higher. Livestock futures have been trading on the news of potential tariffs, which sent a wave through the market. The delay of said tariffs was "positive" news for traders. Tariffs will not be the only subject matter that sends calf and feeder cattle markets one way or the other. Market participants are filled with uncertainty. This uncertainty does not really concern the fundamentals of the cattle market, but rather the fact the market is traversing territory never experienced as it relates to prices. Record prices have a way of causing consternation and they will continue to do so as people have a lot of money invested in

(Continued on page 2)



Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

each animal. The calf market is still as hot as it comes with stocker operators and backgrounding operations paying ever increasing prices to secure these animals. Higher prices do not eliminate any of the risk associated with these animals. In fact, higher purchase prices expose the purchaser to more risk and means death loss is more expensive. The strong price environment appears to be settling in with no plans of going anywhere anytime soon. This means the cow-calf producer will be in the driver seat for the foreseeable future. It is unlikely prices will turn 180 degrees as quickly as they did in the previous cycle, but that does not mean producers should plan on ever increasing cattle prices. Now is the time to be putting some of the profits back for the times when the market is lean.

The April cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of April 1, 2025 totaled 11.64 million head, down 1.6% compared to a year ago, with the pre-report estimate average expecting a decrease of 1.7%. March placements in feedlots totaled 1.84 million head, up 5.1% from a year ago with the pre-report estimate average expecting placements up 3.7%. March marketing's totaled 1.73 million head up 1.1% from 2024 with pre-report estimates expecting marketings up 0.7%. Placements on feed by weight: under 700 pounds up 5.1%, 700 to 899 pounds up 5.3%, 900 pounds and over up 4.3%.

ASK ANDREW, TN THINK TANK: How can a person afford to pay \$???? for an animal and expect to make a profit? This was

a question posed relative to stocker producers purchasing calves in the current market without much of a promise that they will be worth more down the road. Though the margin is thin, there is a small profit in growing these cattle. The bigger question is how can a producer risk that much money and continue to expect the same return they expected when the purchase price was half of what it is today. For example, if a person purchased a calf for \$1,000 and then expected to profit \$100 on that investment then there was a 10 percent return on the initial investment (ignoring other input costs). That same producer is now paying \$2,000 for that animal and they have an expected profit of \$100, which is only a 5 percent return on the initial investment. This does not make good business sense. Some will ask what are their alternatives as if there are none, but a person could stop buying and invest that money in something that has more than a 5 percent return.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

THURSDAY'S FUTURES MARKET CLOSING PRICES: Thursday's closing prices were as follows: Live/fed cattle –April \$209.83 +2.75; June \$204.08 +2.00; August \$200.13 +1.18; Feeder cattle –April \$293.35 +3.40; May \$286.85 +2.45; August \$290.88 +1.43; September \$289.58 +0.95; May corn closed at \$4.82 down 2 cents from Wednesday.

Please use this link for cattle and market definitions: [Cattle and Beef Market Definitions Publication W801](#)

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, and soybeans were mixed; and wheat was down for the week.

Prices settled down this week as tariff and trade rhetoric cooled slightly. Tariff escalation remains a major source of uncertainty that could substantially move corn, soybean, wheat, and cotton markets in the coming weeks. Managing some futures price risk based on the current rally is worth considering given the uncertainty. As mentioned last week, incrementally pricing into a futures market rally is a good way to reduce price risk exposure as futures prices increase (with adherence to pricing a predetermined percent of anticipated production). Two simple methods of removing futures price risk are a short hedge or a hedge-to-arrive (HTA) contract.

A short hedge involves the farmer selling a futures contract (typically, the September or December corn contract or the November contract for soybeans) as a temporary substitute for selling corn in the local cash market. The idea of a short hedge is offsetting cash and futures market transactions to lock in a futures market price for the commodity that will be produced this growing season (or held in storage). Gains in the futures market are offset by losses in the cash market, or vice versa – excluding movements in local basis. A short hedge is an effective way to remove futures price risk. One disadvantage is margin calls, particularly in an elevated interest rate environment. A margin call occurs when additional funds are required to be deposited into a brokerage account to cover potential losses on futures contract positions. Thus, the farmer needs to ensure access to

	Previous	Current	Change
USD Index	99.93	99.13	-0.80
Crude Oil	61.54	64.68	3.14
DJIA	40,201	39,142	-1,059

(Continued on page 3)

Crop Comments by Dr. Aaron Smith

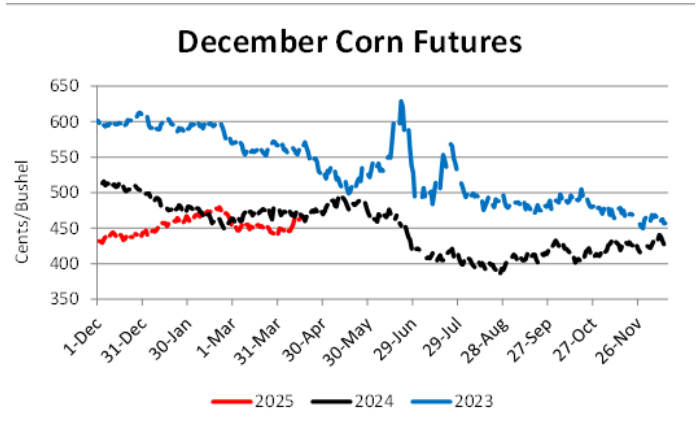
cash to fulfill this potential need. This can generate increased interest expense.

An alternative to a short hedge is an HTA. An HTA is a contract that sets the futures price for delivery of the commodity some-time in the future - typically at harvest. HTAs establish the futures price for the commodity and allow the farmer to set the basis later. HTA contracts do not require the farmer to maintain a margin account and they are not subject to margin calls. Additionally, HTA contracts can have a rolling component that allows the delivery date to be changed to another time usually within the same marketing year. Rolling versus non-rolling HTAs will be specified in the contract. HTA contracts can have higher transaction costs and do provide farmers with potential exposure to counter party risk based on who offers the contract.

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, West-Central, and Mississippi River elevators and barge points and weakened at North-Central elevators and barge points. Overall, basis for the week ranged from 25 under to 30 over, with an average of 11 over the May futures at elevators and barge points. Ethanol production for the week ending April 11 was 1.012 million barrels per day, down 9,000 compared to the previous week. Ethanol stocks were 26.814 million barrels, down 0.220 million barrels compared to last week. Corn net sales reported by exporters for April 4-10 were net sales of 61.5 million bushels for the 2024/25 marketing year and 0.4 million bushels for the 2025/26 marketing year. Exports for the same period were up 11% compared to last week at 74.0 million bushels - a marketing year high. Corn export sales and commitments were 87% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31) compared to the previous 5-year average of 91%. Cash prices ranged from \$4.56 to \$5.15 at elevators and barge points. May 2025 corn futures closed at \$4.82, down 8 cents since last Friday. For the week, May 2025 corn futures traded between \$4.79 and \$4.90. July 2025 corn futures closed at \$4.90, down 7 cents since last Friday. May/Jul and May/Dec future spreads were 8 and -16 cents.

Corn	May 25	Change	Dec 25	Change
Price	\$4.82	-\$0.08	\$4.66	\$0.03
Support	\$4.75	\$0.06	\$4.61	\$0.15
Resistance	\$4.88	-\$0.10	\$4.69	-\$0.03
20 Day MA	\$4.67	\$0.04	\$4.51	\$0.02
50 Day MA	\$4.76	-\$0.02	\$4.57	\$0.00
100 Day MA	\$4.71	\$0.01	\$4.52	\$0.01
4-Week High	\$4.90	\$0.00	\$4.69	\$0.05
4-Week Low	\$4.42	\$0.00	\$4.36	\$0.00
Technical Trend	Up	=	Up	=



Nationally, the Crop Progress report estimated corn planted at 4% compared to 2% last week, 6% last year, and a 5-year average of 5%. In Tennessee, corn planted was estimated at 7% compared to 3% last week, 12% last year, and a 5-year average of 12%. December 2025 corn futures closed at \$4.66, up 3 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.70 December 2025 Put Option costing 35 cents establishing a \$4.35 futures floor. This week, Oct/Nov cash contracts ranged from \$4.40 to \$4.70 at elevators and barge points.

Soybeans

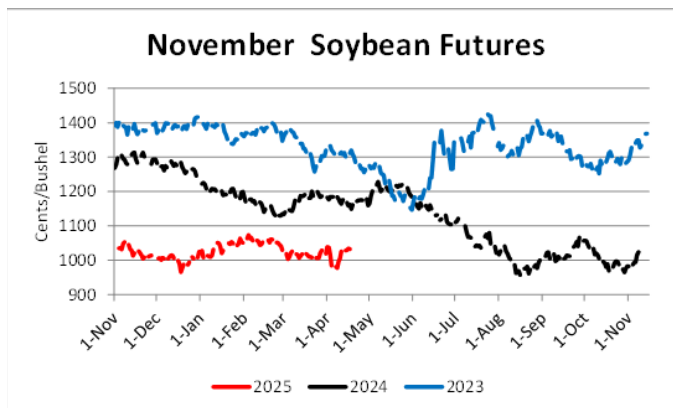
Across Tennessee the average soybean basis strengthened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Average basis ranged from 33 under to 25 over the May futures contract, with an average basis at the end of the week of 1 over. Soybean net weekly sales reported by exporters were net sales of 20.4 million bushels for the 2024/25 marketing year and 6.7 million bushels for the 2025/26 marketing year. Exports for the same period were down 6% compared to last week at 26.5 million bushels. Soybean export sales and commitments were 94% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31), compared to the previous 5-year average of 95%. Cash soybean prices at elevators and barge points ranged from \$10.03 to \$10.67. May 2025 soybean futures closed at \$10.36, down 6 cents since last Friday. For the week, May 2025 soybean futures traded between \$10.28

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

and \$10.49. The May soybean-to-corn price ratio was 2.15 at the end of the week. July 2025 soybean futures closed at \$10.47, down 6 cents since last Friday. May/Jul and May/Nov future spreads were 11 and -4 cents.

Soybeans	May 25	Change	Nov 25	Change
Price	\$10.36	-\$0.06	\$10.32	\$0.07
Support	\$10.24	\$0.20	\$10.20	\$0.33
Resistance	\$10.51	-\$0.03	\$10.45	\$0.00
20 Day MA	\$10.17	\$0.06	\$10.14	\$0.04
50 Day MA	\$10.27	-\$0.02	\$10.26	-\$0.02
100 Day MA	\$10.25	\$0.01	\$10.23	\$0.01
4-Week High	\$10.49	\$0.05	\$10.39	\$0.00
4-Week Low	\$9.69	\$0.00	\$9.71	\$0.00
Technical Trend	Up	=	Up	=

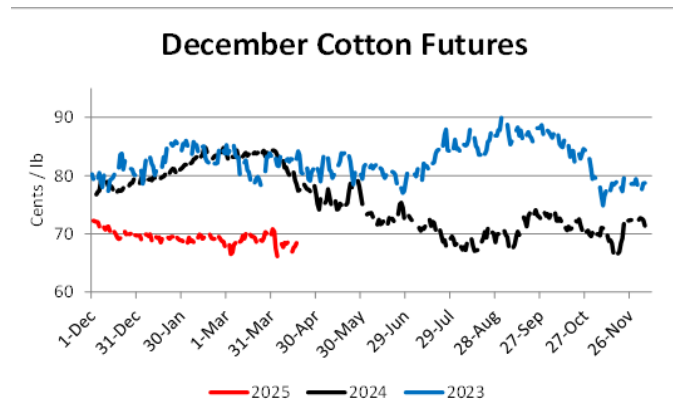


Nationally, the Crop Progress report estimated soybeans planted at 2% compared to 3% last year and a 5-year average of 2%. In Tennessee, soybeans planted were estimated at 5% compared to 2% last week, 7% last year, and a 5-year average of 3%. Oct/Nov cash prices at elevators and barge points were \$9.88 to \$10.32 for the week. November 2025 soybean futures closed at \$10.32, up 7 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.40 November 2025 Put Option which would cost 61 cents and set a \$9.79 futures floor. Nov/Dec 2025 soybean-to-corn price ratio was 2.21 at the end of the week. Oct/Nov cash contracts ranged between \$9.37 and \$10.03 this week at elevators and barge points.

Cotton

North Delta upland cotton spot price quotes for April 17 were 65.38 cents/lb (41-4-34) and 67.38 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.33 cents to 53.43 cents. Cotton net weekly sales reported by exporters were net sales of 202,000 bales for the 2024/25 marketing year and 65,900 bales for the 2025/26 marketing year. Exports for the same period were down 13% compared to last week at 328,200 bales. Upland cotton export sales were 106% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 103%. May 2025 cotton futures closed at 66.32 cents, up 0.43 cents since last Friday. For the week, May 2025 cotton futures traded between 63.75 and 66.44 cents. July 2025 cotton futures closed at 67.13 cents, up 0.12 cents since last Friday. May/Jul and May/Dec cotton futures spreads were 0.81 cents and 2.12 cents.

Cotton	May 25	Change	Dec 25	Change
Price	66.32	0.43	68.44	-0.07
Support	65.33	0.88	67.44	0.20
Resistance	66.93	-1.27	69.08	-0.76
20 Day MA	65.92	-0.23	68.65	-0.37
50 Day MA	66.42	-0.16	68.84	-0.09
100 Day MA	68.11	-0.23	69.47	-0.13
4-Week High	68.58	0.00	70.93	0.00
4-Week Low	60.80	-30.00	64.24	0.00
Technical Trend	Down	=	Down	=



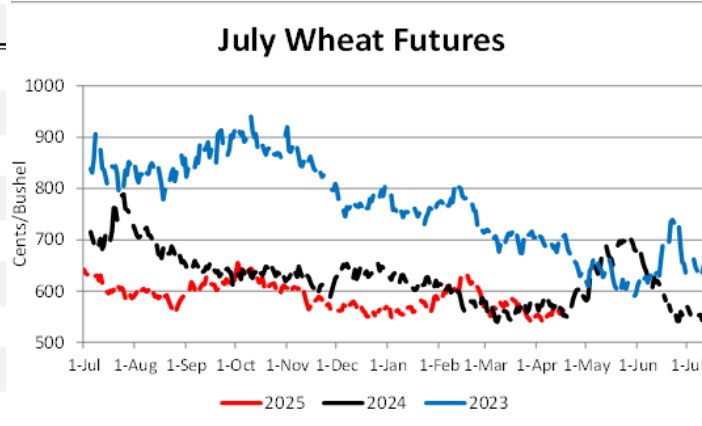
Nationally, the Crop Progress report estimated cotton planted at 5% compared to 4% last week, 8% last year, and a 5-year average of 8%. In Tennessee, cotton planted was estimated at 1%. December 2025 cotton futures closed at 68.44 cents, down 0.07 cents since last Friday. Downside price protection could be obtained by purchasing a 69 cent December 2025 Put Option costing 4.3 cents establishing a 64.7 cent futures floor.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net weekly sales reported by exporters were net sales of 2.8 million bushels for the 2024/25 marketing year and 10.1 million bushels for the 2025/26 marketing year. Exports for the same period were up 43% compared to last week at 17.8 million bushels. Wheat export sales were 97% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 102%. Wheat cash prices at elevators and barge points ranged from \$4.76 to \$4.99. May 2025 wheat futures closed at \$5.48, down 7 cents since last Friday. The May wheat-to-corn price ratio was 1.14. May 2025 wheat futures traded between \$5.37 and \$5.55 this week. May/Jul and May/Sep future spreads were 14 and 28 cents.

Wheat	May 25	Change	Jul 25	Change
Price	\$5.48	-\$0.07	\$5.62	-\$0.08
Support	\$5.43	\$0.16	\$5.56	\$0.13
Resistance	\$5.58	-\$0.07	\$5.72	-\$0.10
20 Day MA	\$5.41	-\$0.03	\$5.55	-\$0.04
50 Day MA	\$5.61	-\$0.03	\$5.75	-\$0.03
100 Day MA	\$5.61	-\$0.01	\$5.72	-\$0.01
4-Week High	\$5.74	-\$0.01	\$5.91	\$0.00
4-Week Low	\$5.17	\$0.00	\$5.32	\$0.00
Technical Trend	Up	=	Up	=



Nationally, the Crop Progress report estimated winter wheat condition at 47% good-to-excellent and 19% poor-to-very poor and winter wheat headed at 8% compared to 5% last week, 10% last year, and a 5-year average of 8%. Spring wheat planted was estimated at 7% compared to 3% last week, 6% last year, and a 5-year average of 7%. In Tennessee, winter wheat condition was estimated at 69% good-to-excellent and 9% poor-to-very poor; winter wheat jointing at 60% compared to 38% last week, 69% last year, and a 5-year average of 70%; and winter wheat headed at 2% compared to 0% last week, 10% last year, and a 5-year average of 6%. July cash contracts at elevators and barge points ranged from \$5.11 to \$5.54. July 2025 wheat futures closed at \$5.62, down 8 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.65 July 2025 Put Option costing 28 cents establishing a \$5.37 futures floor. September 2025 wheat futures closed at \$5.76, down 8 cents since last Friday.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

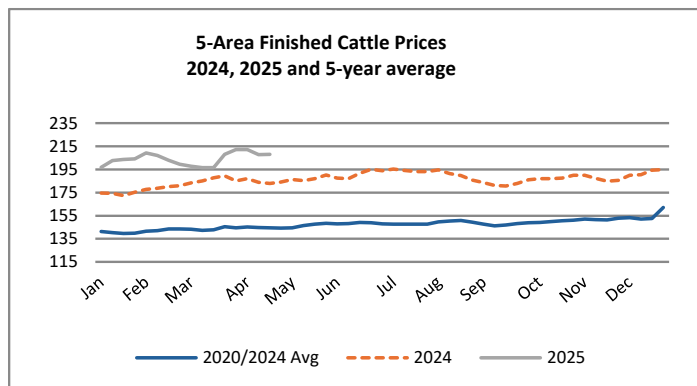
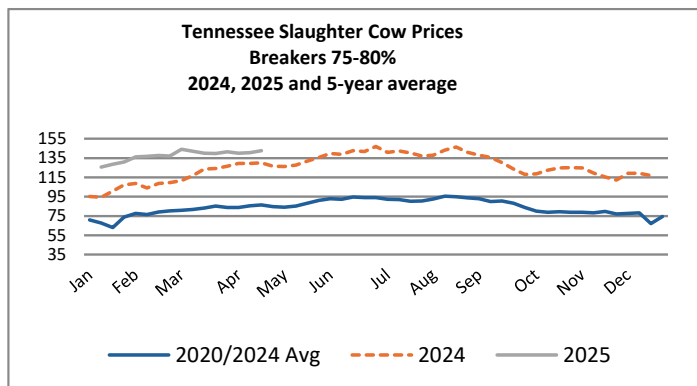
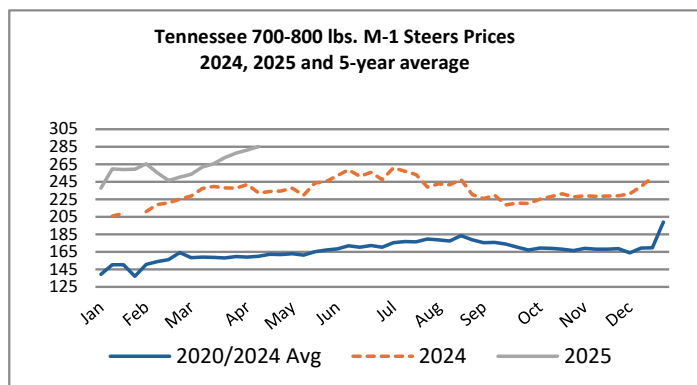
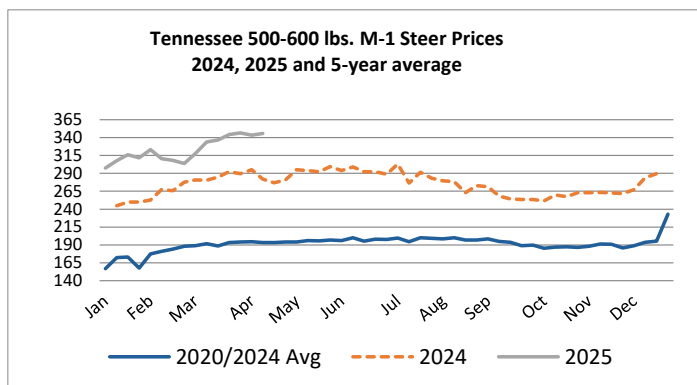
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, April 11, 2025---Thursday, April 17, 2025					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	10.10	10.09	10.04	10.06	10.04
North Central	10.33	10.32	10.26	10.29	10.27
West Central	10.53	10.52	10.46	10.49	10.47
West	10.46	10.67	10.61	10.64	10.62
Mississippi River	10.49	10.53	10.47	10.52	10.50
Yellow Corn					
Northwest	4.99	4.94	4.90	4.93	4.91
North Central	4.75	4.65	4.56	4.59	4.57
West Central	5.15	5.10	5.06	5.09	5.07
West	5.12	5.15	5.11	5.14	5.12
Mississippi River	5.05	5.02	5.00	5.03	5.01
Wheat					
North Central	5.06	4.98	4.92	4.98	4.99
Mississippi River	4.91	4.82	4.76	4.83	4.83
Cotton	-----\$/pound-----				
Memphis	63.64-65.64	61.84-63.84	62.83-64.83	63.54-65.54	65.38-67.38



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, April 14, 2025

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	375.00	440.00	413.48	425.12	327.20
400-500 lbs	365.00	440.00	394.12	396.79	305.65
500-600 lbs	310.00	387.50	345.77	343.46	276.74
600-700 lbs	280.00	333.00	312.06	306.89	260.03
700-800 lbs	240.00	310.00	284.99	281.32	233.88
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	327.50	265.00
400-500 lbs	---	---	---	---	256.19
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	330.00	405.00	367.29	386.87	299.10
400-500 lbs	302.00	395.00	356.37	350.04	285.16
500-600 lbs	275.00	332.50	306.98	314.58	252.13
600-700 lbs	270.00	297.50	288.21	274.43	241.61
700-800 lbs	230.00	257.50	243.52	268.33	223.50
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	129.00	154.00	142.68	140.70	129.51
Boners 80-85%	123.00	153.00	140.45	136.46	127.11
Lean 85-90%	110.00	133.00	121.02	118.98	110.87
Bulls YG 1	160.00	182.00	169.16	171.26	149.82
Heifers: Medium/Large Frame #1-2					
300-400 lbs	330.00	420.00	373.84	378.87	293.46
400-500 lbs	288.00	390.00	338.49	338.11	264.11
500-600 lbs	270.00	327.50	299.34	307.28	245.96
600-700 lbs	232.50	297.00	268.85	269.66	227.69
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	287.50	240.67
400-500 lbs	260.00	287.50	282.07	256.18	228.99
500-600 lbs	180.00	252.50	216.97	245.00	218.62
600-700 lbs	---	---	---	---	211.25
Heifers: Medium/Large Frame #2-3					
300-400 lbs	252.00	365.00	328.37	348.26	274.33
400-500 lbs	260.00	352.00	307.20	306.10	251.43
500-600 lbs	220.00	300.00	350.14	272.28	228.67
600-700 lbs	220.00	270.00	248.54	249.57	202.57

Cattle Receipts

This week:5,027

Week ago:7,683

Year ago:5,832

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Holstein Steer Sale - Sweetwater, TN

4/11/25

Total Receipts: 287

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Dickson Regional Livestock Center - Dickson, TN

4/14/25

60 Steers, 883 lbs, M&L #1, 100% Black/BWF, 5 flesh, value added, \$277.00

109 Steers, 932 lbs, M&L #1, 100% Black/BWF, 5 flesh, value added, \$264.50

55 Steers, 941 lbs, M&L #1, 47 Black/BWF, 7 CharX, 1 Red, 5 flesh, value added, \$263.75

Browning Livestock Market Video/Internet Auction - Lafayette, TN

4/16/25

Total Receipts: 661

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Video Sale - Sweetwater, TN

4/16/25

1 load out of 70 steers from BQA certified producer, Est weight 900 lbs, 95% L&M-1s and 5% L&M-2s; medium flesh 100% BLK/BWF, \$274.50

TLP Beef Alliance Sale - Columbia, TN

4/16/25

Total Receipts: 107

For complete report:

https://www.ams.usda.gov/mnreports/ams_2078.pdf

Graded Goat & Sheep Sales

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 4/14/25

Total Receipts: 2,093

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

Publications & Tools:

[2025 Cow-Calf Budget D 31](#)

[2025 Stocker/Backgrounding Budget D 32](#)

[Field Crop Budgets for 2025 D 33](#)

[Tennessee Forage Budget Calculator Tool](#)

[Tennessee Forage Budget Calculator D 252-A](#)

[2025 Tennessee Baleage Budgets D 252-B](#)

[2025 Tennessee Hay Budgets D 252-C](#)

[2025 Tennessee Pasture Budgets D 252-D](#)

[Seasonal Prices for Tennessee Feeder Cattle and Cows D39](#)

[Basis Estimates for Feeder Cattle and Fed Cattle D34](#)

[Buy/Sell Margins Calculator](#)

Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • arec.tennessee.edu

USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

1-800-342-8206

Real. Life. Solutions.

UTIA INSTITUTE OF
AGRICULTURE
THE UNIVERSITY OF TENNESSEE