| Summer Annual, Pasture<br>Estimated Expenses per Acre <sup>1,2</sup> |                           |                             |           |    |       |               |        |  |
|--|---------------------------|-----------------------------|-----------|----|-------|---------------|--------|--|
|  |                           |                             |           |    |       |               | Amount |  |
| Item   | Description               | Unit                        | Quantity  |    | Price | ice (\$/acre) |        |  |
| Expenses   |                           |                             |           |    |       |               |        |  |
| Burndown   | Burndown                  | acre                        | 1.00      | \$ | 15.66 | \$            | 15.66  |  |
| Seed   | Sorghum-Sudan             | lb                          | 30.00     | \$ | 0.83  | \$            | 24.90  |  |
| Fertilizer   | N <sup>3</sup>            | lb                          | 120.00    | \$ | 0.60  | \$            | 71.84  |  |
|  | P2O5                      | lb                          | 30.00     | \$ | 0.61  | \$            | 18.41  |  |
|  | К2О                       | lb                          | 60.00     | \$ | 0.41  | \$            | 24.53  |  |
|  | Custom Application        | acre                        | 2.00      | \$ | 12.71 | \$            | 25.42  |  |
| Lime & Application <sup>4,5</sup>                                    | <b>Custom Application</b> | ton                         | 0.50      | \$ | 43.63 | \$            | 21.82  |  |
| Weed Control   |                           |                             |           |    |       |               |        |  |
| Post-Emerge <sup>6</sup>   | Herbicide Application     | acre                        |           | \$ | 12.30 | \$            | -      |  |
|  | <b>Custom Application</b> | acre                        |           | \$ | 11.81 | \$            | -      |  |
| Pest Control   | Pest Control Application  | acre                        |           | \$ | 6.51  | \$            | -      |  |
|  | <b>Custom Application</b> | acre                        |           | \$ | 11.81 | \$            | -      |  |
| Total Variable Expenses  |                           |                             |           |    |       | \$            | 202.57 |  |
| Custom Machinery Cost  |                           |                             |           |    |       |               |        |  |
| Spraying   |                           | acre                        | 1         | \$ | 11.81 | \$            | 11.81  |  |
| No-till Drill  |                           | acre                        | 1         | \$ | 17.08 | \$            | 17.08  |  |
| Bush Hogging   |                           | acre                        | 1         | \$ | 19.50 | \$            | 19.50  |  |
|  |                           | Total Custom Machinery Cost |           |    |       | \$            | 48.39  |  |
| Interest on Operating Capital  | 6 months                  | acre                        | \$ 202.57 |    | 8.0%  | \$            | 8.10   |  |
| Cash Rent  |                           | acre                        | 1         |    |       | \$            | -      |  |
|  |                           | Total Budgeted Expenses     |           |    |       | \$            | 259.06 |  |

## Summer and Winter Annual Assumptions

- 1. The budget is based on custom rates for machinery processes. Labor, operating, maintenance, and ownership costs are included in these rates.
- 2. The budget is based on no-till establishment.
- 3. Nitrogen is applied in split applications.
- 4. Lime prorated at one ton over two years.
- 5. For a more accurate fertilizer and lime recommendation, take a soil sample. (Instructions on how to take a soil sample.)
- 6. The post-emergence weed control is based on an average of three common practices. Burndown is a common practice. For weed control and/or burndown recommendations, contact the county Extension office. (County office contact information.)