Alialia, Fasture									
Estimated Expenses per Acre ^{1,2,3}									
					Amount				
Item	Description	Unit	Quantity	Price	(\$/acre)				
Expenses									
Prorated Establishment Costs	Alfalfa	acre	0.25	\$ 461.97	\$ 115.49				
Fertilizer	N	lb	15.00	\$ 0.60	\$ 8.98				
	P2O5	lb	60.00	\$ 0.61	\$ 36.81				
	K20	lb	190.00	\$ 0.41	\$ 77.67				
	Boron	lb	2.00	\$ 0.99	\$ 1.98				
	Custom Application	acre	1.00	\$ 12.71	\$ 12.71				
Lime & Application ^{4,5}	Custom Application	ton	0.67	\$ 43.63	\$ 29.23				
Weed Control			,		_				
Post-Emerge ⁶	Herbicide Application	acre	2.00	\$ 7.83	\$ 15.66				
	Custom Application	acre	2.00	\$ 11.81	\$ 23.62				
Pest Control	Pest Control Application	acre	1.00	\$ 6.51	\$ 6.51				
	Custom Application	acre	1.00	\$ 11.81	\$ 11.81				
		To	\$ 340.48						
Custom Machinery Cost					_				
Bush Hogging		acre	1	\$ 19.50	\$ 19.50				
		Total Custom Machinery Cost \$ 19.50							
Interest on Operating Capital	6 months	acre	\$ 340.48	8.0%	\$ 13.62				

1

Total Budgeted Expenses

acre

Cash Rent

Alfalfa, Establishment								
Estimated Expenses per Acre								
					Amount			
Item	Description	Unit	Quantity	Price	(\$/acre)			
Expenses					•			
Burndown	Burndown	acre	1.00	\$ 15.66	\$ 15.66			
Seed	Alfalfa	lb	17.50	\$ 10.02	\$ 175.35			
Fertilizer	N	lb	15.00	\$ 0.60	\$ 8.98			
	P2O5	lb	60.00	\$ 0.61	\$ 36.81			
	K2O	lb	190.00	\$ 0.41	\$ 77.67			
	Boron	lb	2.00	\$ 0.99	\$ 1.98			
	Custom Application	acre	1.00	\$ 12.71	\$ 12.71			
Lime & Application	Custom Application	ton	2.00	\$ 43.63	\$ 87.26			
		Total Variable Expenses \$ 416.43						
Custom Machinery Cost								
Spraying		acre	1	\$ 11.81	\$ 11.81			
No-till Drill		acre	1	\$ 17.08	\$ 17.08			
		Total Custom Machinery Cost \$ 28.89						
Interest on Operating Capital	6 months	acre	\$ 416.43	8.0%	\$ 16.66			
Total Budgeted Expenses \$ 461.97								

Establishment Prorated Over Years⁷ 4

Alfalfa Assumptions

- 1. The budget is based on custom rates for machinery processes. Labor, operating, maintenance, and ownership costs are included in these rates.
- 2. The budget is based on no-till establishment.
- 3. Based on Roundup Ready Alfalfa.
- 4. Lime prorated at two tons over three years.
- 5. For a more accurate fertilizer and lime recommendation, take a soil sample. (Instructions on how to take a soil sample.)
- 6. The post-emergence weed control is based on an average of three common practices. Burndown is a common practice. For weed control and/or burndown recommendations, contact the county Extension office. (County office contact information.)
- 7. Establishment pro-rated expenses for hay are set for four years.