

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

November 22, 2024

Number: 47

Trends for the Week Compared to a Week Ago

Slaughter Cows

steady to \$2 lower

Slaughter Bulls

\$1 to \$2 lower

Feeder Steers

\$4 to \$11 higher

Feeder Heifers

\$2 to \$8 higher

Feeder Cattle Index: 254.27

Fed Cattle

The 5-area live price on Thursday of \$185.61 up \$0.87 compared to last week and \$290.26 dressed, down \$0.61.

Corn

December closed at \$4.25 a bushel, up 1 cent since last Friday.

Soybeans

January closed at \$9.83 a bushel, down 15 cents since last Friday.

Wheat

December closed at \$5.44 a bushel, up 8 cents since last Friday.

Cotton

December closed at 71.65 cents per lb, up 4.85 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 higher on a live basis and steady on a dressed basis compared to last week. Prices were mainly \$185 to \$186 on a live basis. Dressed trade was mainly \$290.

The 5-area weighted average prices thru Thursday were \$185.61 live, up \$0.87 compared to last week and \$290.26 dressed, down \$0.61 from a week ago. A year ago, prices were \$176.99 live and \$280.09 dressed.

Steady to higher prices may be all cattle feeders could expect this week as wholesale beef prices were slightly higher. One would think higher beef prices would translate to higher finished cattle prices, but with an ample quantity of cattle still in the pipeline, packers are not ready to relinquish all of their control on the market. If packers are able to push beef cutout prices higher next week then cattle feeders may be a little stingier with their cattle. They can about feed the cattle they have now just as cheap as having to purchase new inventory. On that front, cattle feeders have an \$800 margin on the buy of an 800 pound steer and the sell of a 1,500 pound steer. Thus, they have \$800 to put on 700 pounds. The margin is fairly tight.

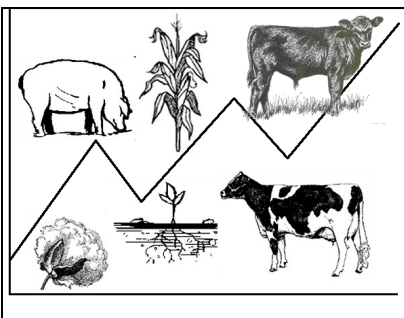
BEEF CUTOUT: At midday Friday, the Choice cutout was \$308.23 up \$1.44 from Thursday and up \$4.82 from a week ago. The Select cutout was \$272.43 down \$0.49 from Thursday and down \$4.36 from last week. The Choice Select spread was \$35.80 compared to \$26.62 a week ago.

As if on cue, beef prices increase as the market is already moving to the next holiday. Thanksgiving meals have not even been eaten, but retailers and food service are already moving to the next event. This is a typical move on these entities part, but there is much less time between

Thanksgiving and Christmas this year compared to last year, which may result in one of two outcomes. The first is beef market participants get busy buying and run wholesale beef prices higher in quick fashion to secure the remainder of holiday needs. The alternative is the shorter period of time to purchase beef for Christmas and other holiday gatherings results in less beef moving compared to years when there are a few more days, which hurts the whole industry. Some industry participants will choose the first option while others may fall into the second option. The decision will depend on the quantity of risk they are willing to take and how high wholesale beef prices move. There is a good chance most buyers will take the risk, because no risk results in little to no reward.

OUTLOOK: Based on weekly auction market averages, steer prices were \$4 to \$11 higher compared to last week while heifer prices were \$2 to \$8 higher compared to the previous week. Slaughter cow prices were steady to \$2 lower compared to the previous week's weighted average price while bull prices were \$1 to \$2 lower compared to the prior week. Given this week's prices on Tennessee auctions, a 525 pound steer was valued near \$1,450 per head while a 575 pound steer was valued near \$1,525 per head. These appear to be profitable prices for the cow-calf producer, but what does it look like for the margin operator. Assuming a person purchases these animals with the intentions of adding 300 pounds of weight over 150 days, the margin is \$587 for the 525 pound steer and \$588 for the 575 pound steer. Thus, if the buyer can add 300 pounds for less than \$588 then a profit can be achieved. Assuming a 4 percent death loss and a cost of gain of \$1 per pound, there is about \$200 of profit in

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

each head, which is an 11 percent return on the investment. Eleven percent may be higher than the interest rate one can receive at the bank, but it is not much of a return given the risk being taken by the purchaser. More plainly stated, there are not many investors who would invest in a company that is only expecting an 11 percent return with this high of a risk factor. However, the nominal dollar value return per head of \$200 is very much in line with historical averages or expectations in stocker and backgrounding operations. Is it a poor business move to purchase these animals at such high prices? The answer is yes if considering the return on investment. The answer is no if a person can maintain their expected income level and take on the extra risk imposed by higher cattle prices. For those who are asking if calf prices can push even higher, the answer is yes, but it will require yearling cattle prices to push higher. In fact, yearling cattle prices could increase marginally without a higher calf price being experienced.

The November cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of November 1, 2024 totaled 11.99 million head, up 0.3% compared to a year ago, with the pre-report estimate average expecting a decrease of 0.1%. October placements in feedlots totaled 2.29 million head, up 5.3% from a year ago with the pre-report estimate average expecting placements up 3.3%. October marketing's totaled 1.85 million head up 4.7% from 2023 with pre-report estimates expecting marketings up 5.1%. Placements on feed by weight: under 700 pounds up 4.9%, 700 to 899 pounds up 6.4%, 900 pounds and over up 3.5%.

ASK ANDREW, TN THINK TANK: With high priced females in the market, can a person be profitable purchasing or retaining those females, and how long will the strong market prices remain? If the answer was known for sure by anyone then they could take advantage of the market opportunity. However, given that no one knows the exact answer, here are a few thoughts. The calf market should see relatively high prices for at least three more years. The contradiction to that statement is that calf prices did not remain strong during the last rebuilding phase. No reason to argue that, but a more moderate growth rate or expansion rate is expected this time, which means calf prices will remain elevated longer. In response to purchasing females and their profitability, how much can a person make with cattle if they have no cattle? If cattle are purchased then there is always a possibility of losing money, but it is guaranteed there will be no money made in cattle if a person does not own any. The alternative is renting all of the pasture and hay ground to me!

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –December \$186.78 +1.18; February \$188.20 +0.78; April \$189.95 +0.43; Feeder cattle –January \$254.30 +0.85; March \$253.13 +1.03; April \$254.35 +1.23; May \$254.80 +1.28; December corn closed at \$4.26 down 1 cent from Thursday.

Please use this link for cattle and market definitions: [Cattle and Beef Market Definitions Publication W801](#)

Crop Comments by Dr. Aaron Smith

Overview

Cotton and wheat were up; soybeans were down; and corn was mixed for the week.

This week the 2025 November / December soybean-to-corn futures price ratio reached a new low for the year. On November 21st, the ratio was 2.30. The average since January 1, 2024, was 2.38, which is lower than the long-term average. A soybean-to-corn price ratio above 2.5 favors additional soybean acres planted and a ratio below 2.4 favors additional corn acres planted. So, as of November 2024, there is a clear market signal that more corn acres planted are desired than soybeans in 2025. The two primary reasons the corn-to-soybean ratio has moved in favor of corn are changes to U.S. and domestic stocks compared to the previous marketing year. Year-over-year, U.S. corn stocks are projected to increase 8.9%, compared to a 23.3% increase for soybean stocks. The projected change in foreign stocks is even more dramatic. Foreign corn stocks are projected to decline 5.7% compared to the last marketing year, while foreign soybean stocks are projected to increase 13.2%. Projections can change, and it is very early in the 2025 planning process, however, there is a clear market signal that corn acres are favored over soybeans in 2025 at this point in time.

It was a good week for cotton futures. The March contract had daily price increases of +0.11, +0.23, +1.03, +0.15, and +0.34 cents, closing the week at 70.77 cents. Prices in the low 70s are unlikely to stimulate producer sales, however having prices outside of the upper 60s is a positive. Export sales this week were 318,500 bales, a marketing year high. Vietnam and Pakistan

	Previous	Current	Change
USD Index	106.70	107.50	0.80
Crude Oil	67.01	71.31	4.3
DJIA	43,450	44,227	777

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Crop Comments by Dr. Aaron Smith

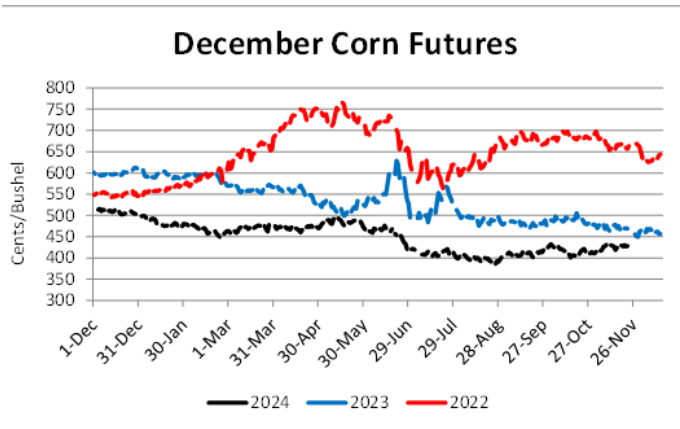
were the two largest purchasers, and five countries purchased more than 20,000 bales on the week. Continued strong export sales will help solidify the bottom of the cotton market and provide a potential path forward for higher prices.

July wheat futures pulled back this week as crop conditions improved for the U.S. winter wheat crop. Last week 43% of the winter wheat crop in the U.S. was estimated to be in drought. This week 40% was estimated to be in drought. One month ago, 62% of the winter wheat crop was in drought with 28% in severe drought and 8% in extreme drought. Severe and extreme drought has decreased to 7% and 1% of winter wheat production.

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 25 under to 32 over, with an average of 8 over the December futures at elevators and barge points. Ethanol production for the week ending November 15 was 1.110 million barrels per day, down 3,000 from the previous week. Ethanol stocks were 22.563 million barrels, up 0.524 million barrels compared to last week. Corn net sales reported by exporters for November 8-14 were net sales of 58.8 million bushels for the 2024/25 marketing year. Exports for the same period were up 37% compared to last week at 37.7 million bushels. Corn export sales and commitments were 53% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31) compared to the previous 5-year average of 46%. Cash prices ranged from \$4.01 to \$4.68 at elevators and barge points. December 2024 corn futures closed at \$4.25, up 1 cent since last Friday. For the week, December 2024 corn futures traded between \$4.22 and \$4.32.

Corn	Dec 24	Change	Mar 25	Change
Price	\$4.25	\$0.01	\$4.35	\$0.00
Support	\$4.22	\$0.10	\$4.31	\$0.07
Resistance	\$4.34	\$0.03	\$4.44	\$0.02
20 Day MA	\$4.22	\$0.03	\$4.34	\$0.02
50 Day MA	\$4.18	\$0.02	\$4.33	\$0.02
100 Day MA	\$4.11	\$0.00	\$4.27	\$0.00
4-Week High	\$4.34	\$0.00	\$4.47	\$0.00
4-Week Low	\$4.09	\$0.10	\$4.23	\$0.09
Technical Trend	Up	+	Up	+



Dec/Mar and Dec/Dec future spreads were 10 and 11 cents. March 2025 corn futures closed at \$4.35, unchanged since last Friday. December 2025 corn futures closed at \$4.36, down 4 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.40 December 2025 Put Option costing 38 cents establishing a \$4.02 futures floor.

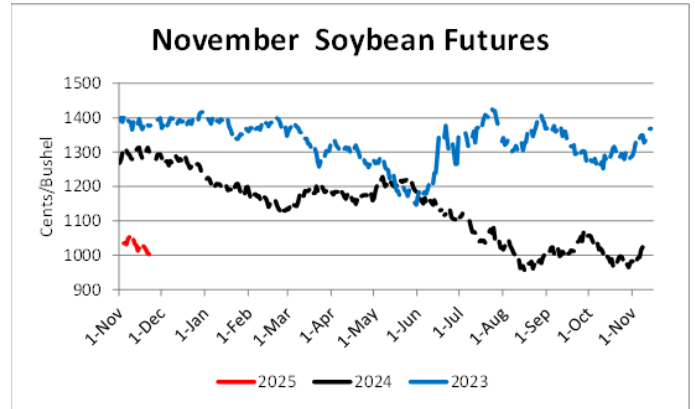
Soybeans

Across Tennessee the average soybean basis strengthened or remained unchanged at Northwest, West, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 33 under to 32 over the January futures contract, with an average basis at the end of the week of 12 over. Soybean net weekly sales reported by exporters were net sales of 68.4 million bushels for the 2024/25 marketing year. Exports for the same period were up 5% compared to last week at 90.0 million bushels – a marketing year high. Soybean export sales and commitments were 64% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31), compared to the previous 5-year average of 67%. In Tennessee the crop progress report estimated soybeans harvested at 92% compared to 89% last week, 91% last year, and a 5-year average of 86%. Cash soybean prices at elevators and barge points ranged from \$9.51 to \$10.38. January 2025 soybean futures closed at \$9.83, down 15 cents since last Friday. For the week, January 2025 soybean futures traded between \$9.75 and \$10.12. Jan/Dec soybean-to-corn price ratio was 2.31 at the end of the week.

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Crop Comments by Dr. Aaron Smith

Soybeans	Jan 25	Change	Nov 25	Change
Price	\$9.83	-\$0.15	\$10.08	-\$0.12
Support	\$9.61	-\$0.18	\$9.90	-\$0.17
Resistance	\$10.06	-\$0.09	\$10.27	-\$0.04
20 Day MA	\$9.99	-\$0.02	\$10.27	-\$0.05
50 Day MA	\$10.19	-\$0.03	\$10.48	-\$0.04
100 Day MA	\$10.28	-\$0.06	\$10.53	-\$0.05
4-Week High	\$10.44	\$0.00	\$10.60	\$0.00
4-Week Low	\$9.75	-\$0.02	\$9.99	-\$0.13
Technical Trend	Down	=	Down	=

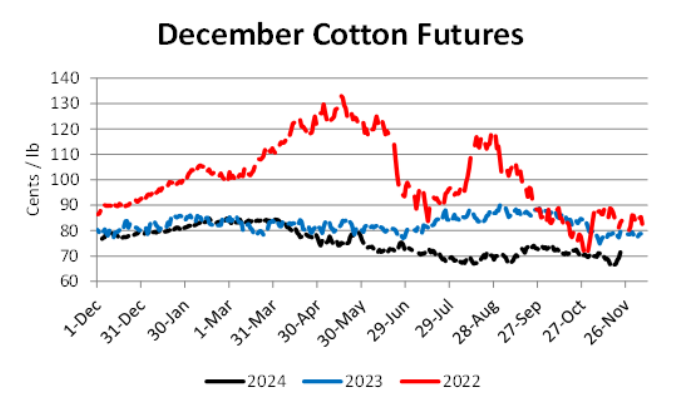


Jan/Mar and Jan/Nov future spreads were 9 and 25 cents. March 2025 soybean futures closed at \$9.92, down 16 cents since last Friday. November 2025 soybean futures closed at \$10.08, down 12 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.20 November 2025 Put Option which would cost 76 cents and set a \$9.44 futures floor. Nov/Dec 2025 soybean-to-corn price ratio was 2.31 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for November 21 were 64.43 cents/lb (41-4-34) and 68.43 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 2.29 cents to 55.91 cents. Cotton net weekly sales reported by exporters were net sales of 318,500 bales for the 2024/25 marketing year – a marketing year high - and 16,000 bales for the 2025/26 marketing year. Exports for the same period were up 32% compared to last week at 148,200 bales. Upland cotton export sales were 60% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 68%. The Crop Progress report estimated cotton harvested at 77% compared to 71% last week, 74% last year, and a 5-year average of 72%. In Tennessee, cotton harvested was estimated at 89% compared to 85% last week, 92% last year, and a 5-year average of 83%. December 2024 cotton futures closed at 71.65 cents, up 4.85 cents since last Friday. For the week, December 2024 cotton futures traded between 66 and 71.45 cents.

Cotton	Dec 24	Change	Mar 25	Change
Price	71.65	4.85	70.77	1.86
Support	66.16	0.61	69.42	1.78
Resistance	72.98	3.99	71.40	0.12
20 Day MA	69.36	-0.82	71.43	-0.97
50 Day MA	71.18	-0.07	73.17	-0.07
100 Day MA	70.31	-0.22	72.12	-0.24
4-Week High	72.75	0.00	74.70	0.00
4-Week Low	66.00	-0.65	68.40	-0.43
Technical Trend	Up	+	Up	+



Dec/Mar and Dec/Dec cotton futures spreads were -0.88 cents and 0.06 cents. March 2025 cotton futures closed at 70.77 cents, up 1.86 cents since last Friday. December 2025 cotton futures closed at 71.71 cents, up 1.15 cents since last Friday. Downside price protection could be obtained by purchasing a 72 cent December 2024 Put Option costing 4.51 cents establishing a 67.49 cent futures floor.

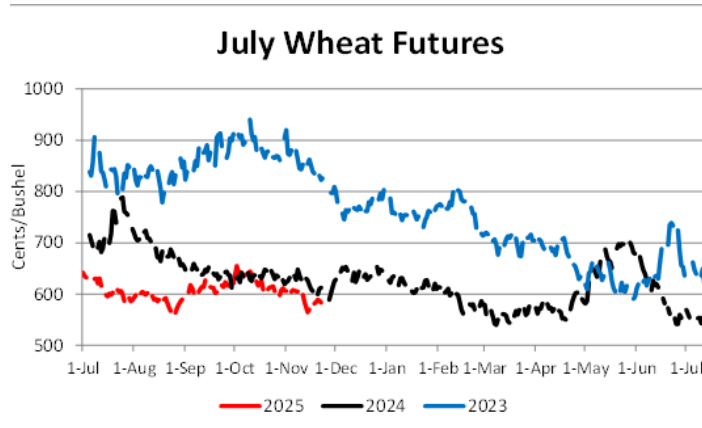
Wheat

Wheat net weekly sales reported by exporters were net sales of 20.2 million bushels for the 2024/25 marketing year. Exports for the same period were down 56% compared to last week at 4.9 million bushels – a marketing year low. Wheat export sales were 67% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the

Crop Comments by Dr. Aaron Smith

previous 5-year average of 69%. Wheat cash prices at elevators and barge points ranged from \$5.12 to \$5.28. December 2024 wheat futures closed at \$5.44, up 8 cents since last Friday. The December wheat-to-corn price ratio was 1.28. December 2024 wheat futures traded between \$5.36 and \$5.58 this week. March 2025 wheat futures closed at \$5.64, up 10 cents since last Friday.

Wheat	Dec 24	Change	Jul 25	Change
Price	\$5.44	\$0.08	\$5.82	\$0.12
Support	\$5.41	\$0.16	\$5.76	\$0.16
Resistance	\$5.61	\$0.15	\$5.97	\$0.19
20 Day MA	\$5.58	-\$0.07	\$5.93	-\$0.07
50 Day MA	\$5.74	-\$0.03	\$6.11	-\$0.03
100 Day MA	\$5.68	-\$0.03	\$6.05	-\$0.02
4-Week High	\$5.85	-\$0.10	\$6.19	-\$0.12
4-Week Low	\$5.28	\$0.00	\$5.63	\$0.00
Technical Trend	Down	=	Down	=



Dec/Mar and Dec/Jul future spreads were 20 and 38 cents. The Crop Progress report estimated winter wheat condition at 49% good-to-excellent and 15% poor-to-very poor, winter wheat planted at 94% compared to 91% last week, 94% last year, and a 5-year average of 96%; and winter wheat emerged at 84% compared to 76% last week, 85% last year, and a 5-year average of 84%. In Tennessee winter wheat condition was estimated at 72% good-to-excellent and 9% poor-to-very poor, winter wheat planted at 86% compared to 80% last week, 84% last year, and a 5-year average of 85%; and winter wheat emerged at 69% compared to 59% last week, 61% last year, and a 5-year average of 66%. July cash contracts at elevators and barge points ranged from \$5.44 to \$5.68. July 2025 wheat futures closed at \$5.82, up 12 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.90 July 2025 Put Option costing 55 cents establishing a \$5.35 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

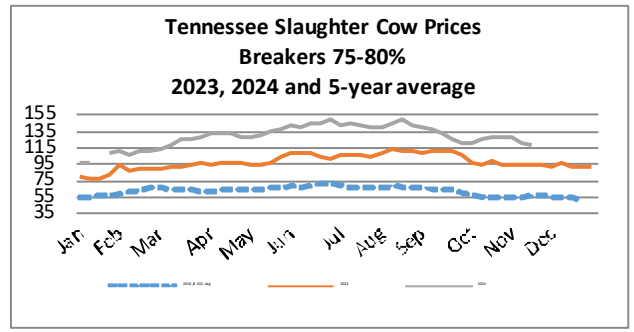
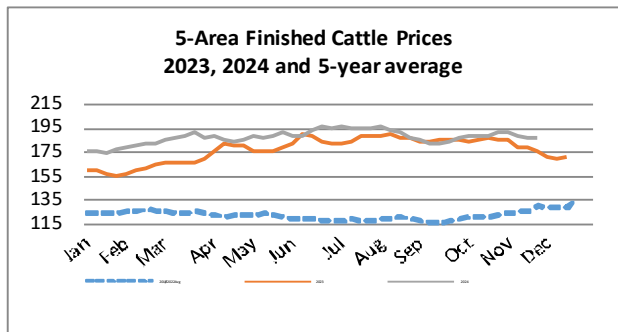
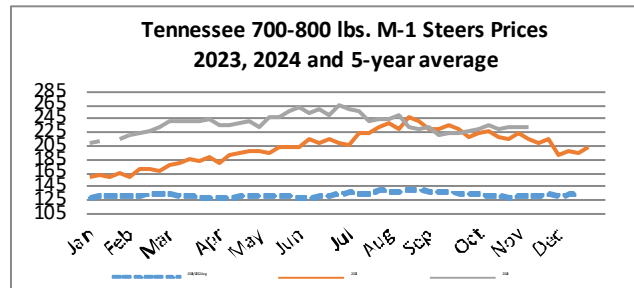
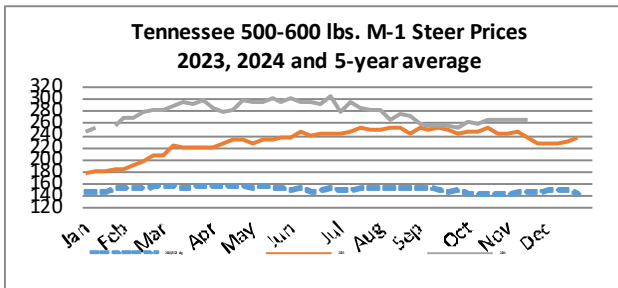
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, November 15, 2024---Thursday, November 21, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest		9.77	9.69	9.61	9.52
North Central		10.15	10.04	10.06	9.93
West		10.38	10.27	10.23	10.10
Mississippi River		10.32	10.22	10.16	10.04
Yellow Corn					
Northwest		4.30	4.03	4.33	4.30
North Central		4.04	4.02	4.05	4.02
West		4.61	4.59	4.62	4.59
Mississippi River		4.53	4.52	4.55	4.51
Wheat					
Northwest					
North Central		5.12	5.15	5.23	5.19
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	64.91-66.91	65.02-67.02	65.25-67.25	66.28-68.28	66.43-68.43



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, November 18, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	290.00	352.50	323.32	320.87	257.60
400-500 lbs	271.00	330.00	291.82	287.09	244.87
500-600 lbs	240.00	285.00	261.72	262.64	235.24
600-700 lbs	227.50	262.00	245.14	242.17	218.38
700-800 lbs	216.00	240.00	229.15	228.84	206.50
Steers: Small Frame #1-2					
300-400 lbs	210.00	275.00	238.15	270.00	213.48
400-500 lbs	---	---	---	259.47	206.50
500-600 lbs	200.00	210.00	202.47	235.13	---
600-700 lbs	200.00	217.50	201.84	222.10	---
Steers: Medium/Large Frame #3					
300-400 lbs	250.00	322.00	282.17	285.03	234.84
400-500 lbs	220.00	310.00	258.23	267.45	224.28
500-600 lbs	212.00	260.00	240.81	239.92	209.69
600-700 lbs	200.00	235.00	220.97	225.53	202.97
700-800 lbs	220.00	227.00	221.90	200.12	187.61
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	103.50	126.00	115.56	119.44	90.91
Boners 80-85%	98.50	121.00	111.00	115.26	87.61
Lean 85-90%	88.00	112.00	100.87	104.61	78.07
Bulls YG 1	127.00	158.00	142.80	145.47	113.02
Heifers: Medium/Large Frame #1-2					
300-400 lbs	242.50	297.00	269.27	268.11	215.04
400-500 lbs	220.00	285.00	252.72	249.99	213.80
500-600 lbs	215.00	257.50	235.05	233.41	204.30
600-700 lbs	190.00	233.00	215.19	219.01	183.69
Heifers: Small Frame #1-2					
300-400 lbs	190.00	272.00	230.22	237.60	150.85
400-500 lbs	172.50	237.50	218.28	218.08	160.00
500-600 lbs	180.00	225.00	210.60	210.76	166.03
600-700 lbs	175.00	211.00	200.09	202.50	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	210.00	270.00	241.26	247.54	201.94
400-500 lbs	210.00	267.00	229.13	233.65	191.40
500-600 lbs	190.00	240.00	217.82	215.70	181.59
600-700 lbs	177.50	217.00	196.80	195.46	166.12

Cattle Receipts

This week:9,336

Week ago:7,908

Year ago:9,818

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

11/15/24

Total Receipts: 675

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

Browning Livestock Market Video/Internet Auction - Lafayette, TN

11/20/24

Total Receipts: 559

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Columbia Livestock Center (UPI) - Columbia TN

11/20/24

1 load lot; 66, 739 lbs, Heifers, M/L, 1's, 6 fleshed, 54 Blk/BWF- 10 Reds- 2 CharX, Checked Open, \$230.00

Graded Sales, Video Board Sales, Video Sales & Loads

Hardin County Stockyard - Savannah, TN

11/20/24

79 steers, 624 lbs, M&L #1, 100% Black/BWF, 4-5 flesh, value added \$281.00

60 steers, 859 lbs, M&L #1, 29 Black/BWF, 14 CharX, 17 Red, 5-6 flesh, value added \$241.00

East Tennessee Livestock Center Video Sale - Sweetwater, TN

11/20/24

1 load out of 85 steers from BQA certified producer; Est weight 865 lbs; 95% L&M-1s and 5% L&M-2s; 100% BLK/BWF; \$247.50

East Tennessee Cattle Alliance Preconditioned Graded Feeder Sale - Greeneville, TN

11/21/24

Total Receipts: 559

For complete report:

https://www.ams.usda.gov/mnreports/ams_2075.pdf

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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