

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

November 8, 2024

Number: 45

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$3 to \$7 lower

Slaughter Bulls

\$2 to \$3 lower

Feeder Steers

unevenly steady

Feeder Heifers

steady to \$3 higher

Feeder Cattle Index: 249.92

Fed Cattle

The 5-area live price on Thursday of \$187.25 down \$2.57 compared to last week and \$293.96 dressed, down \$3.04.

Corn

December closed at \$4.31 a bushel, up 17 cents since last Friday.

Soybeans

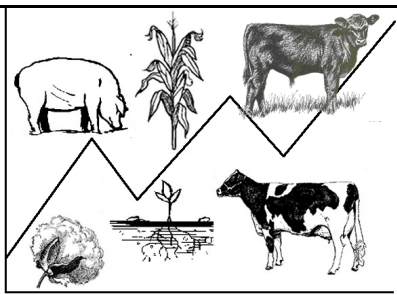
January closed at \$10.30 a bushel, up 37 cents since last Friday.

Wheat

December closed at \$5.72 a bushel, up 4 cents since last Friday.

Cotton

December closed at 70.98 cents per lb, up 0.81 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 to \$3 lower on a live basis compared to last week. Prices were mainly \$187 to \$188 on a live basis. Dressed trade was mainly \$294.

The 5-area weighted average prices thru Thursday were \$187.25 live, down \$2.57 compared to last week and \$293.96 dressed, down \$3.04 from a week ago. A year ago, prices were \$180.11 live and \$286.14 dressed.

Most of the time the focus of this section is finished cattle prices. However, the decline in feeder cattle futures also presents an opportunity for feedlot managers on the buying side. It would not be surprising if cattle feeders did not hedge fourth quarter 2024 and first quarter 2025 feeder cattle purchases during August and September when feeder cattle futures witnessed a large price decline. Whether they did or did not, now may be the time to adjust the risk management strategy on future purchases. Feeder cattle futures have been stagnant the past month and showed signs of weakness on November 8th. Thus, taking profits previous hedge positions may be appropriate or finding a purchasing opportunity in the near term may be appropriate.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$309.28 down \$0.18 from Thursday and down \$8.07 from a week ago. The Select cutout was \$278.13 down \$1.59 from Thursday and down \$7.02 from last week. The Choice Select spread was \$31.15 compared to \$32.20 a week ago.

Have retailers already made all of their holiday purchases when it comes to Christmas and New Year's? There was commentary in an article last week stating retailers and food service have likely secured all of their holiday needs and this was the reason wholesale beef prices

were beginning to slip. There is no intent to be a contrarian, but it is difficult to imagine retailers and food service entities have purchased everything they need for the next two months as is relates to beef purchases. This is not to say they have not been prior planning and securing inventory, but they are not likely to have two months of product in storage. Thus, maybe the commentary was in relation to forward purchases. One can look at forward purchase data and evaluate that avenue, but if a business has made purchases they will take ownership of at a future date then that will reduce the quantity of beef available on the spot market during that time frame, which has the potential of pushing spot market prices higher. In short, there is plenty of holiday buying still to be completed.

OUTLOOK: Based on weekly auction market averages, steer prices were unevenly steady compared to last week while heifer prices were steady to \$3 higher compared to the previous week. Slaughter cow prices were \$3 to \$7 lower compared to the previous week's weighted average price while bull prices were \$2 to \$3 lower compared to the prior week. The seasonal trend of lower calf prices has not been clearly defined this fall, but the price of calves this week reflected a softer undertone to some degree. Market participants were probably not expecting the typical seasonal price decline for calves or slaughter cows due to fewer cattle being available, but they may have been expecting a clear decline of some magnitude. It would be difficult to argue a clear decline in prices up to this point as prices have bounced back and forth through the thick of the fall marketing time period. Even if calf prices demonstrated a clear price decline, cow-calf producers would still be receiving a price that is profitable and acceptable to

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

most. The decline in slaughter cow prices may be more surprising than any movement in the calf market. The price of slaughter cows in Tennessee remains \$30 to \$35 per hundredweight higher than the same time last year, but they are about \$20 per hundredweight off their peak this year. Prices should be higher than one year ago as cows continued to move to slaughter at a rapid pace due to drought in 2023. Similar conditions exist this fall as drought has been prevalent in many regions of the country. However, many producers are already understocked relative to their forage and hay resources. Thus, they may not be looking to purchase or retain heifers to expand the cattle herd, but they have little incentive to continue selling older cows. The price slip for calves and slaughter cows is not expected to persist. There are only five more weeks for most auction markets to operate through the end of the year due to holidays so expect the auctions to be full through the end of the year.

ASK ANDREW, TN THINK TANK: What impact are election results going to have on cattle markets? The same question could be and probably has been asked as it relates to all commodity markets, inflation, interest rates, the general econo-

my and any other subject. President elect Trump's first administration was extremely favorable toward agriculture, which is expected to be the case this term. The largest direct impact on cattle prices and other agricultural commodities will likely come from international trade policy. Good, bad or indifferent, underlying supply and demand factors will influence prices more than the political climate. However, the political side of the equation could influence markets more this time around since the GOP will have majorities in both houses of Congress. The first thing that should be on the radar from an agricultural standpoint is completing a new Farm Bill. The Farm Bill has been held up for a couple of years, but there should be a clearer path to completion in 2025.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –December \$183.70 -2.13; February \$185.30 -2.13; April \$186.53 -1.73; Feeder cattle –November \$245.43 -2.23; January \$241.43 -2.90; March \$239.38 -2.88; April \$240.55 -2.60; December corn closed at \$4.31 up 4 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, and soybeans were up; wheat was mixed for the week.

The November WASDE report capped off a good week for corn and soybean futures prices. December corn had daily price gains of +2, +2, +7 $\frac{3}{4}$, +1 $\frac{1}{2}$, and +3 $\frac{1}{2}$ cents and January soybeans had daily price gains of +3 $\frac{1}{2}$, +4 $\frac{1}{2}$, +2, +22 $\frac{1}{4}$, and +4 cents. Export sales and revisions to yield and projected ending stocks provided fuel for the price rally.

The November WASDE report revised national average yield 0.7 bu/acre lower at 183.1 bu/acre. This would still be record, however it decreased estimated production by 60 million bushels with a corresponding decrease in US ending stocks. Chinese corn imports were revised down 118 million bushels and foreign domestic corn use was increased 243 million bushels. Overall, the report was bullish for corn.

The estimated national average soybean yield decreased 1.4 bu/acre to 51.7 bu/acre. With harvested acreage unchanged US production decreased 121 million bushels. US crushing and soybean exports decreased 15 and 25 million bushels resulting in a net decrease in projected US ending stocks of 80 million bushels. Minor revisions to foreign supply and demand estimates resulted in a 27-million-bushel decline in projected foreign ending stocks. No changes were made to estimated South American soybean. Overall, the report was bullish for soybean prices.

USDA decreased cotton exports by a further 200,000 bales to 13.1 million, increasing projected US ending stocks to 4.3 million bales. Foreign cotton stocks declined 780,000 bales leaving world stocks 580,000 bales. Overall, the report was bearish for cotton prices. The lack of global demand for cotton continues to be the story of this marketing year.

The WASDE report increased US wheat imports by 5 million bushels and food use by 2 million bushels resulting in a 3 million bushel increase in ending stocks. Estimated foreign stocks decreased by 9 million bushels. Overall, the report was neutral for wheat prices.

	Previous	Current	Change
USD Index	104.15	104.82	0.67
Crude Oil	69.51	70.46	0.95
DJIA	42,139	43,989	1,850

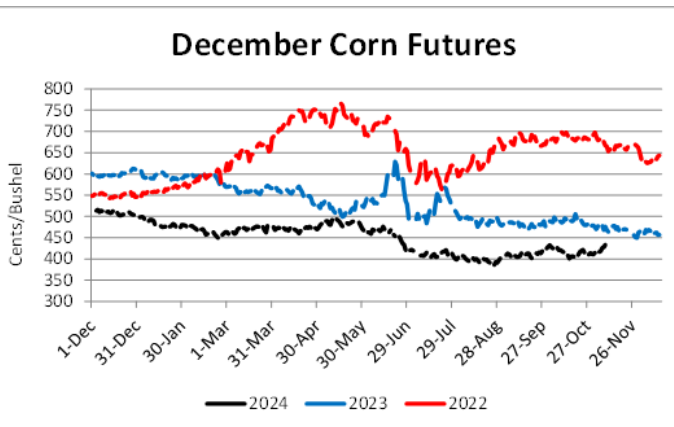
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Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 25 under to 35 over, with an average of 9 over the December futures at elevators and barge points. Ethanol production for the week ending November 1 was 1.105 million barrels per day, up 23,000 from the previous week. Ethanol stocks were 22.02 million barrels, up 0.249 million barrels compared to last week. Corn net sales reported by exporters for October 25-31 were net sales of 108.9 million bushels for the 2024/25 marketing year. Exports for the same period were up 16% compared to last week at 36.1 million bushels. Corn export sales and commitments were 48% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31) compared to the previous 5-year average of 42%. The Crop Progress report estimated corn harvested at 91% compared to 81% last week, 78% last year, and a 5-year average of 75%. In Tennessee, corn harvested was estimated at 98% compared to 96% last week, 95% last year, and a 5-year average of 96%. Cash prices ranged from \$3.91 to \$4.68 at elevators and barge points. December 2024 corn futures closed at \$4.31, up 17 cents since last Friday. For the week, December 2024 corn futures traded between \$4.13 and \$4.34.

Corn	Dec 24	Change	Mar 25	Change
Price	\$4.31	\$0.17	\$4.44	\$0.15
Support	\$4.22	\$0.15	\$4.36	\$0.15
Resistance	\$4.38	\$0.16	\$4.51	\$0.13
20 Day MA	\$4.14	\$0.01	\$4.28	\$0.00
50 Day MA	\$4.14	\$0.03	\$4.30	\$0.02
100 Day MA	\$4.12	-\$0.02	\$4.28	-\$0.02
4-Week High	\$4.34	\$0.00	\$4.47	-\$0.05
4-Week Low	\$3.99	\$0.00	\$4.14	\$0.00
Technical Trend	Up	+	Up	+



Dec/Mar and Dec/Dec future spreads were 13 and 18 cents. March 2025 corn futures closed at \$4.44, up 15 cents since last Friday. December 2025 corn futures closed at \$4.49, up 8 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.50 December 2025 Put Option costing 37 cents establishing a \$4.13 futures floor.

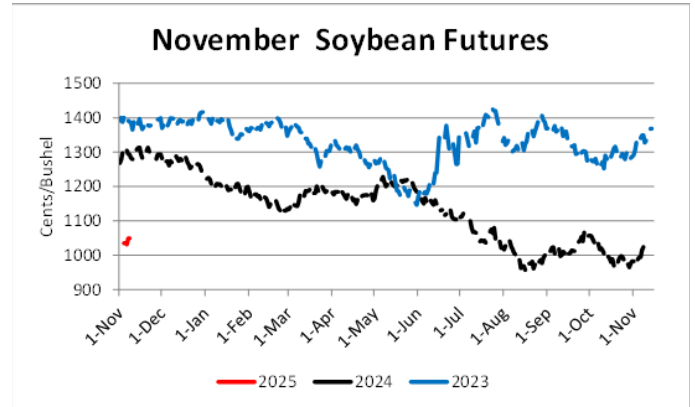
Soybeans

Across Tennessee the average soybean basis strengthened or remained unchanged at Northwest, West, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 37 under to 25 over the January futures contract, with an average basis at the end of the week of even. Soybean net weekly sales reported by exporters were net sales of 84.9 million bushels for the 2024/25 marketing year. Exports for the same period were down 1% compared to last week at 89.1 million bushels. Soybean export sales and commitments were 56% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31), compared to the previous 5-year average of 61%. The Crop Progress report estimated soybeans harvested at 94% compared to 89% last week, 89% last year, and a 5-year average of 85%. In Tennessee, soybeans harvested were estimated at 85% compared to 77% last week, 78% last year, and a 5-year average of 70%. Cash soybean prices at elevators and barge points ranged from \$9.60 to \$10.62. January 2025 soybean futures closed at \$10.30, up 37 cents since last Friday. For the week, January 2025 soybean futures traded between \$9.82 and \$10.44. Jan/Dec soybean-to-corn price ratio was 2.39 at the end of the week.

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Crop Comments by Dr. Aaron Smith

Soybeans	Jan 25	Change	Nov 25	Change
Price	\$10.30	\$0.37	\$10.52	\$0.20
Support	\$10.04	\$0.21	\$10.30	\$0.10
Resistance	\$10.57	\$0.52	\$10.71	\$0.31
20 Day MA	\$9.99	-\$0.06	\$10.33	-\$0.06
50 Day MA	\$10.25	\$0.01	\$10.55	\$0.01
100 Day MA	\$10.41	-\$0.07	\$10.62	-\$0.04
4-Week High	\$10.45	-\$0.37	\$10.76	-\$0.25
4-Week Low	\$9.77	\$0.00	\$10.15	\$0.00
Technical Trend	Up	+	Up	+

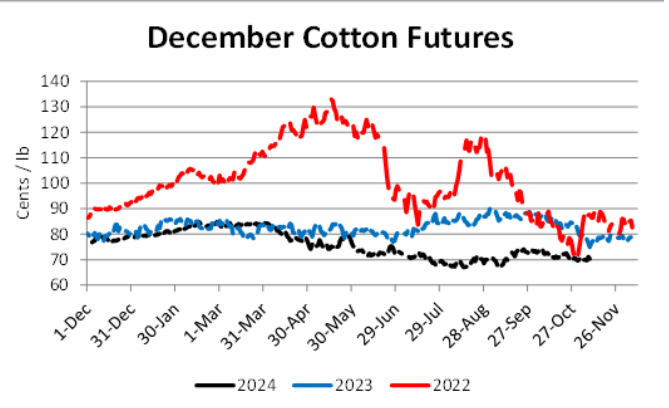


Jan/Mar and Jan/Nov future spreads were 13 and 22 cents. March 2025 soybean futures closed at \$10.43, up 35 cents since last Friday. November 2025 soybean futures closed at \$10.52, up 20 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.60 November 2025 Put Option which would cost 76 cents and set a \$9.84 futures floor. Nov/Dec 2025 soybean-to-corn price ratio was 2.32 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for November 7 were 66.8 cents/lb (41-4-34) and 68.8 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 0.58 cents to 57.96 cents. Cotton net weekly sales reported by exporters were net sales of 229,000 bales for the 2024/25 marketing year. Exports for the same period were up 9% compared to last week at 145,800 bales. Upland cotton export sales were 55% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 66%. The Crop Progress report estimated cotton harvested at 63% compared to 52% last week, 55% last year, and a 5-year average of 54%. In Tennessee, cotton harvested was estimated at 78% compared to 66% last week, 72% last year, and a 5-year average of 62%. December 2024 cotton futures closed at 70.98 cents, up 0.81 cents since last Friday. For the week, December 2024 cotton futures traded between 68.95 and 71.36 cents.

Cotton	Dec 24	Change	Mar 25	Change
Price	70.98	0.81	73.25	0.92
Support	69.43	0.64	71.69	0.53
Resistance	72.13	-0.07	74.53	1.47
20Day MA	70.79	-0.56	72.97	-0.50
50 Day MA	71.35	0.05	73.29	0.12
100 Day MA	70.80	-0.08	72.58	-0.03
4-Week High	73.50	-0.64	75.49	-0.61
4-Week Low	68.95	-0.31	71.41	-0.20
Technical Trend	Down	=	Down	=



Dec/Mar and Dec/Dec cotton futures spreads were 2.25 cents and 2.27 cents. March 2025 cotton futures closed at 73.25 cents, up 0.92 cents since last Friday. December 2025 cotton futures closed at 73.23 cents, up 0.7 cents since last Friday. Downside price protection could be obtained by purchasing a 74 cent December 2024 Put Option costing 4.87 cents establishing a 69.13 cent futures floor.

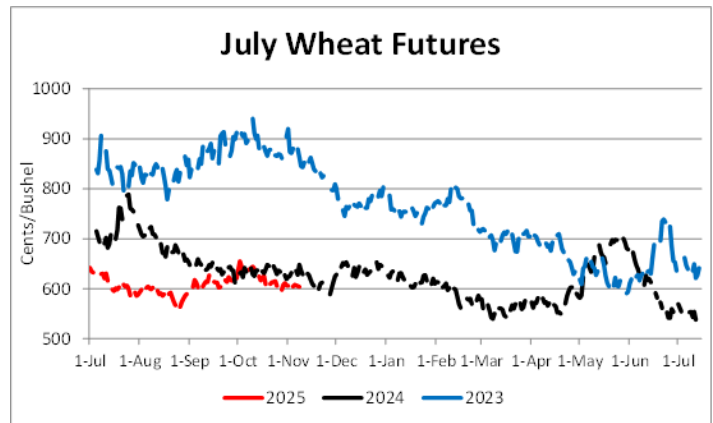
Wheat

Wheat net weekly sales reported by exporters were net sales of 13.8 million bushels for the 2024/25 marketing year. Exports for the same period were down 3% compared to last week at 8.7 million bushels. Wheat export sales were 62% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 66%. Wheat cash prices at elevators and barge points ranged from \$5.23 to \$5.39. December 2024 wheat futures closed at

Crop Comments by Dr. Aaron Smith

\$5.72, up 4 cents since last Friday. The December wheat-to-corn price ratio was 1.33. December 2024 wheat futures traded between \$5.62 and \$5.79 this week. March 2025 wheat futures closed at \$5.87, unchanged since last Friday.

Wheat	Dec 24	Change	Jul 25	Change
Price	\$5.72	\$0.04	\$6.05	\$0.00
Support	\$5.60	\$0.01	\$5.93	-\$0.03
Resistance	\$5.84	\$0.05	\$6.14	-\$0.02
20 Day MA	\$5.74	-\$0.06	\$6.10	-\$0.09
50 Day MA	\$5.79	\$0.03	\$6.16	\$0.03
100 Day MA	\$5.73	-\$0.04	\$6.10	-\$0.03
4-Week High	\$6.11	-\$0.06	\$6.49	-\$0.07
4-Week Low	\$5.57	\$0.00	\$5.96	\$0.00
Technical Trend	Down	=	Down	=



Dec/Mar and Dec/Jul future spreads were 15 and 33 cents. The Crop Progress report estimated winter wheat condition at 41% good-to-excellent and 23% poor-to-very poor, winter wheat planted at 87% compared to 80% last week, 88% last year, and a 5-year average of 89%; and winter wheat emerged at 66% compared to 56% last week, 72% last year, and a 5-year average of 71%. In Tennessee winter wheat condition was estimated at 63% good-to-excellent and 13% poor-to-very poor, winter wheat planted estimated at 69% compared to 60% last week, 59% last year, and a 5-year average of 64%; and winter wheat emerged at 41% compared to 30% last week, 34% last year, and a 5-year average of 42%. July cash contracts at elevators and barge points ranged from \$5.67 to \$5.87. July 2025 wheat futures closed at \$6.05, unchanged since last Friday. Downside price protection could be obtained by purchasing a \$6.10 July 2025 Put Option costing 55 cents establishing a \$5.55 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

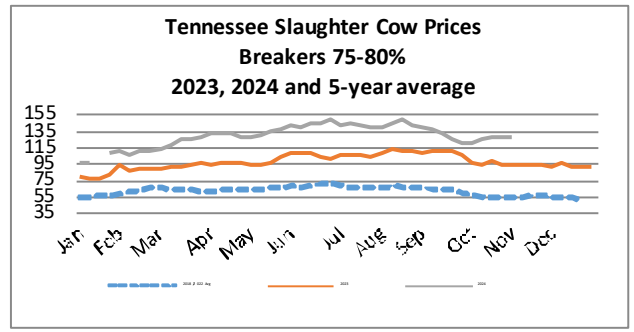
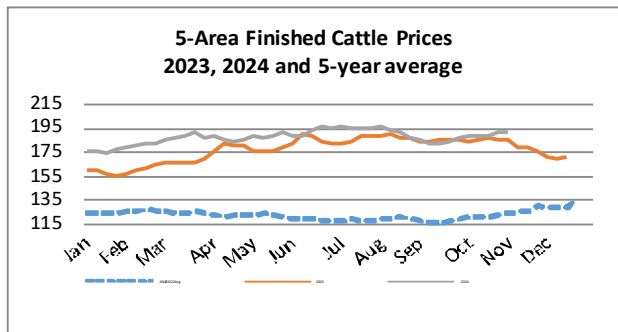
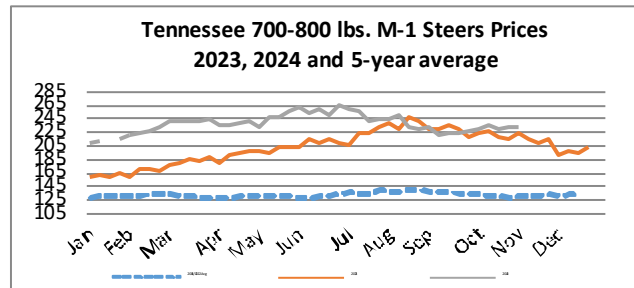
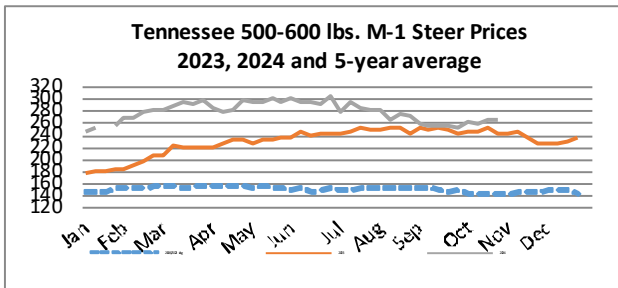
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, November 1, 2024---Thursday, November 7, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	9.56	9.60	9.65	9.67	9.89
North Central	9.88	9.97	10.02	10.04	10.26
West Central					
West	10.04	10.07	10.27	10.29	10.51
Mississippi River	9.85	9.91	10.06	10.15	10.38
Yellow Corn					
Northwest	4.16	4.18	4.20	4.27	4.29
North Central	3.75	3.92	3.94	4.01	4.03
West Central					
West	4.40	4.42	4.51	4.61	4.63
Mississippi River	4.26	4.29	4.31	4.49	4.50
Wheat					
Northwest					
North Central	5.23	5.24	5.33	5.33	5.32
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	65.67-67.67	65.68-67.68	65.70-67.70	65.44-67.44	66.80-68.80



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, November 4, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	270.00	352.00	308.34	312.05	257.13
400-500 lbs	252.50	312.00	285.15	293.40	256.49
500-600 lbs	231.00	285.00	263.27	263.20	238.80
600-700 lbs	222.50	267.00	245.71	244.67	226.07
700-800 lbs	211.00	252.50	228.51	228.85	220.67
Steers: Small Frame #1-2					
300-400 lbs	230.00	290.00	268.21	254.47	229.10
400-500 lbs	242.27	262.50	173.75	263.75	227.19
500-600 lbs	220.00	240.00	228.39	213.77	218.33
600-700 lbs	---	---	---	280.80	186.85
Steers: Medium/Large Frame #3					
300-400 lbs	250.00	300.00	276.86	286.15	225.02
400-500 lbs	240.00	277.50	265.31	269.39	205.15
500-600 lbs	211.00	256.00	236.87	245.30	211.28
600-700 lbs	200.00	240.00	228.96	226.83	204.67
700-800 lbs	185.00	228.00	210.06	216.53	196.44
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	115.00	135.00	124.65	124.96	91.55
Boners 80-85%	109.00	130.00	122.62	122.77	88.70
Lean 85-90%	96.00	119.00	108.51	110.65	79.28
Bulls YG 1	135.00	165.00	151.89	150.53	112.67
Heifers: Medium/Large Frame #1-2					
300-400 lbs	225.00	297.00	261.43	273.08	222.84
400-500 lbs	225.00	280.00	248.14	252.28	218.58
500-600 lbs	215.00	252.00	234.59	237.57	212.22
600-700 lbs	202.50	239.00	220.54	224.79	199.03
Heifers: Small Frame #1-2					
300-400 lbs	190.00	255.00	226.46	251.02	205.00
400-500 lbs	210.00	240.00	223.76	228.82	207.74
500-600 lbs	200.00	226.00	211.44	214.31	188.09
600-700 lbs	---	---	---	186.10	173.00
Heifers: Medium/Large Frame #2-3					
300-400 lbs	215.00	272.00	244.97	256.87	209.84
400-500 lbs	202.00	252.00	230.66	238.27	194.50
500-600 lbs	187.00	227.00	215.90	223.65	186.93
600-700 lbs	180.00	211.00	199.25	208.30	182.31

Cattle Receipts

This week:10,566

Week ago:9,707

Year ago:7,439

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

11/6/24

Total Receipts: 289

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Hardin County Stockyard - Savannah, TN

11/6/24

62 steers, 914 lbs, M&L #1, 5 Flesh, 55 Blk/BWF 5 Red 2 ChX, value added \$236.00

57 Heifers, 854 lbs, M&L #1, 5-6 Flesh, 43 Blk/BWF 8 Chx 6 Red, value added \$227.75

East Tennessee Livestock Center Video Sale

- Sweetwater, TN

11/6/24

1 load out of 70 steers from BQA certified producer; Est weight 865 lbs; 95% L&M-1s and 5% L&M-2s; 100% BLK/BWF; \$248.00

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-November 7, 2024

1 load of heifers; est. wt. 750 lbs. Range 7000-850 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$230.50

2 loads of steers; est. wt. 825 lbs. Range 775-925 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Medium Grass flesh; \$252.75

1 load of steers; est. wt. 865 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Medium Grass flesh; \$247.00

3 loads of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$235.00

2 loads of steers; est. wt. 935 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$231.50

1 load of steers; est. wt. 865 lbs. Range 785-935 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium Grass flesh; \$247.75

1 load of steers; est. wt. 850 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$226.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$223.75

Department of Agricultural and Resource Economics

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