

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

October 4, 2024

Number: 40

Trends for the Week Compared to a Week Ago

Slaughter Cows

steady to \$2 lower

Slaughter Bulls

steady to \$1 lower

Feeder Steers

\$5 to \$9 higher

Feeder Heifers

\$5 to \$8 higher

Feeder Cattle Index: 248.25

Fed Cattle

The 5-area live price on Thursday of \$187.03 up \$0.94 compared to last week and \$299.67 dressed, up \$6.18.

Corn

December closed at \$4.24 a bushel, up 6 cents since last Friday.

Soybeans

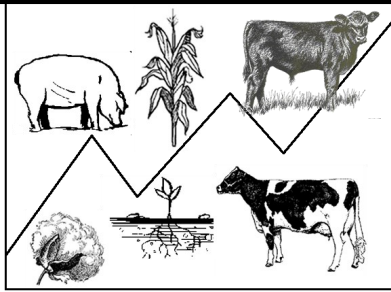
November closed at \$10.37 a bushel, down 28 cents since last Friday.

Wheat

December closed at \$5.89 a bushel, up 9 cents since last Friday.

Cotton

December closed at 73.27 cents per lb, up 0.55 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 higher on a live basis compared to last week. Prices were mainly \$186 to \$187 on a live basis. Dressed trade was mainly \$299 to \$300.

The 5-area weighted average prices thru Thursday were \$187.03 live, up \$0.94 compared to last week and \$299.67 dressed, up \$5.90 from a week ago. A year ago, prices were \$182.65 live and \$289.29 dressed.

It was stated last week that packers may have shown their hand due to how trade played out. It would appear this was a correct statement, because packers were wanting nothing to do with higher asking prices by cattle feeders. Finished cattle trade from Monday thru Thursday was practically non-existent as packers have red ink filling the books. This is the double-edged sword of the cattle feeding and packing industry. That sword can be used to cut the opposition or the opposition can use it to cut. That is certainly a dramatization, but times can be really good or really bad and the packer has the short end of the stick. Cattle feeders will maintain their leverage and use it for their highest value.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$302.36 up \$2.56 from Thursday and up \$5.49 from a week ago. The Select cutout was \$287.14 up \$3.85 from Thursday and up \$4.88 from last week. The Choice Select spread was \$15.22 compared to \$14.61 a week ago.

Wholesale beef prices, which are the prices used to calculate the Choice and Select cutout values, are influenced by supply and demand as is the price of most any good. Similarly, the price can be influenced positively or negatively in the short-run based on availability. Given a decline in the beef herd and a decline in slaughter rates, one would think this should support

beef prices do to less beef being available. Despite heifer slaughter being down 2.2 percent, steer slaughter down 2.0 percent, and beef cow slaughter down 16.3 percent, beef production is only down 0.8 percent so far this year. Continued strong beef production coupled with increasing beef imports has kept retail and wholesale beef prices in check. One would think less beef will be available at some point in the future, which should push beef prices higher, but it is becoming increasingly difficult to predict this occurrence since it has seemed to be inevitable for several months. There may be some more bending that can occur in the market, but something may break at some point.

OUTLOOK: Based on weekly auction market averages, steer prices were \$5 to \$9 higher compared to last week while heifer prices were \$5 to \$8 higher compared to the previous week. Slaughter cow prices were steady to \$2 lower compared to the previous week's weighted average price while bull prices were steady to \$1 lower compared to the prior week. The cattle market is moving from the beginning of the fall marketing period towards the middle of the fall marketing period. Receipts of freshly weaned calves will be strong for most auctions markets as producers continue to set wheels under calves. Producers who are selling should still be satisfied with current prices for these high-risk cattle as the price is above year ago levels for most classes of cattle, and the price is fairly strong relative to the time of year. There are a few factors working against calf prices at the moment. The first of those is clearly the seasonal trend associated with a large number of calves being weaned and marketed during the fall months. The second is the increased incidence of morbidity and mortality associated with the drastic temperature swings

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Livestock Comments by Dr. Andrew Griffith

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that will soon come into play. Third is the widespread drought conditions in many parts of the country. If a person were to look at the drought monitor, they can clearly see that most of the contiguous United States is managing through some form of drought or reduced moisture. The first two factors are always at play while the third factor is very year specific. On the opposite side of the spectrum, the market price for calves should be supported by the smaller calf crop relative to previous years. It will not just be stocker producers and backgrounding operations competing for these animals. There will be feedlots looking to place calves on feed at lighter weights as they look to fill pens. With the decline in feed prices and reduced availability of yearling cattle, feedlot managers will be looking for a way to fill the pens and keep them filled for a longer period of time.

ASK ANDREW, TN THINK TANK: A question was asked at a meeting this week concerning purchasing calves and backgrounding them. The question had to do with the weight of cattle to purchase, what weight to sell them at and how many does a person need to get an “acceptable” price. Through the

conversation, it became clear this person was already doing something extremely valuable by purchasing extremely light-weight calves and backgrounding the calves in small groups and then selling those small groups. This particular producer could probably make more from a price standpoint if they had enough calves to make a 50,000 pound load. However, straightening out groups of 15 to 30 head and reselling them between 500 and 600 pounds is not a bad way to go. There is a place in the cattle market for small acreage producers to purchase 300 to 450 pound calves and get them on the road to growing before reselling them to stocker producers with a different business plan. The key is finding something that works and be the best at it.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$187.00 +1.00; December \$187.00 +0.60; February \$187.95 +0.20; Feeder cattle –October \$249.63 +0.65; November \$249.28 +1.15; January \$244.38 +1.83; March \$241.60 +2.15; December corn closed at \$4.25 down 5 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Cotton and wheat were up; soybeans were down; and corn was mixed for the week.

On September 30 the USDA released the quarterly Grain Stocks report. The report indicated 29%, 12%, and 30% more corn, wheat, and soybeans were held in storage on September 1 compared to the previous year. Interestingly, the year-over-year percent change in corn and wheat stocks held on- versus off-farm was close to the same 29.1% for on-farm corn stocks, 29.7% for off-farm corn stocks, 11.0% for on-farm wheat stocks and 13.1% for off-farm wheat stocks. On-farm stocks for soybeans increased 54.4% compared to the off-farm stocks increase of 20.1%. Increased corn and soybean stocks at the start of this marketing year and high national average yields estimated at 183.1 bu/acre and 53.2 bu/acre have pushed futures prices 15-25% lower than last year and increased the likelihood that prices will continue to trade lower than the previous three years.

Corn prices have increased from the August low of \$3.85, closing this week at \$4.24. Nearby futures prices are likely to continue to trade between \$4.00 and \$4.60 through the end of the year. Prices will be responsive to South American planting/crop progress and U.S. export sales. Holding corn unpriced in storage can be a risky endeavor. Establishing a futures market price or price floor using the March or May contract and waiting to fix basis at a later time is worth considering.

Soybean futures pulled back this week due to improved forecasts for Brazil. Brazil's soybean planting season runs from September through December with harvest occurring from January through May. USDA projects Brazil's soybean production to be a record crop of 6.2 billion bushels, up 10% compared to last year. Soybean futures prices will be reactive to the South American production season. There is more risk in substantial movements in soybean prices than corn. A reasonable trading range for nearby soybean futures is \$9.80 to \$11.60.

Cotton prices continue to find limited price support. The lack of demand has been well documented. Projected losses, due to hurricanes and other weather events, will likely decrease U.S. production by 500,000+ bales. However, prices have yet to be able to consistently trade above 74 cents for the December contract. Deferred contracts have pushed into the upper 70 cent range, indicating an early 2025 push above 80 cents may materialize.

	Previous	Current	Change
USD Index	100.15	102.29	2.14
Crude Oil	68.33	74.42	6.09
DJIA	42,353	42,227	-126

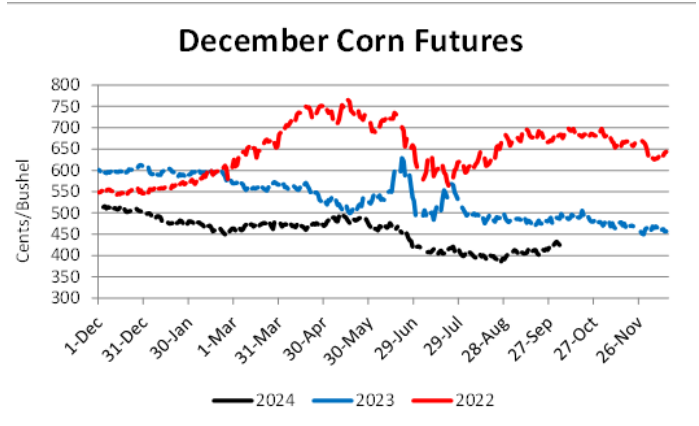
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Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Northwest, West, West-Central, and North-Central elevators and barge points and weakened at Mississippi River elevators and barge points. Overall, basis for the week ranged from 40 under to 14 under, with an average of 29 under the December futures at elevators and barge points. Ethanol production for the week ending September 27 was 1.015 million barrels per day, up 21,000 from the previous week. Ethanol stocks were 23.459 million barrels, down 0.065 million barrels compared to last week. Corn net sales reported by exporters for September 20-26 were net sales of 66.3 million bushels for the 2024/25 marketing year. Exports for the same period were up 6% compared to last week at 46.1 million bushels. Corn export sales and commitments were 28% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31) compared to the previous 5-year average of 33%. The Crop Progress report estimated corn condition at 64% good-to-excellent and 12% poor-to-very poor; corn dented at 96% compared to 92% last week, 97% last year, and a 5-year average of 95%; corn mature at 75% compared to 61% last week, 79% last year, and a 5-year average of 70%; and corn harvested at 21% compared to 14% last week, 21% last year, and a 5-year average of 18%. In Tennessee, corn condition was estimated at 42% good-to-excellent and 26% poor-to-very poor; corn dented at 100% compared to 99% last week, 99% last year, and a 5-year average of 100%; corn mature at 96% compared to 92% last week, 95% last year, and a 5-year average of 94%; and corn harvested at 70% compared to 58% last week, 55% last year, and a 5-year average of 56%. Cash prices ranged from \$3.84 to \$4.33 at elevators and barge points. December 2024 corn futures closed at \$4.24, up 6 cents since last Friday. For the week, December 2024 corn futures traded between \$4.15 and \$4.34. Downside price protection could be obtained by purchasing a \$4.25 December 2024 Put Option costing 10 cents establishing a \$4.15 futures floor.

Corn	Dec 24	Change	Mar 25	Change
Price	\$4.24	\$0.06	\$4.41	-\$0.03
Support	\$4.20	\$0.12	\$4.37	\$0.11
Resistance	\$4.29	\$0.05	\$4.49	\$0.08
20 Day MA	\$4.14	\$0.05	\$4.32	\$0.05
50 Day MA	\$4.06	\$0.02	\$4.23	\$0.01
100 Day MA	\$4.27	-\$0.02	\$4.42	-\$0.03
4-Week High	\$4.34	\$0.15	\$4.52	\$0.16
4-Week Low	\$3.97	\$0.09	\$4.16	\$0.09
Technical Trend	Up	=	Up	=



Dec/Mar and Dec/Dec future spreads were 17 and 29 cents. March 2025 corn futures closed at \$4.41, down 3 cents since last Friday. December 2025 corn futures closed at \$4.53, up 1 cent since last Friday.

Soybeans

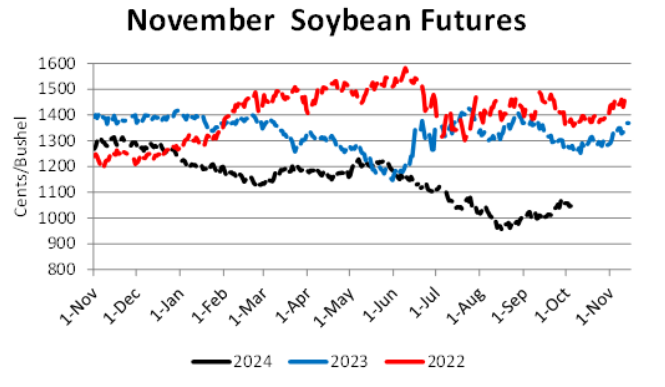
Across Tennessee the average soybean basis strengthened or remained unchanged at Northwest, West, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 65 under to 15 under the November futures contract, with an average basis at the end of the week of 38 under. Soybean net weekly sales reported by exporters were net sales of 53.0 million bushels for the 2024/25 marketing year and 0.04 million bushels for the 2025/26 marketing year. Exports for the same period were up 40% compared to last week at 26.6 million bushels. Soybean export sales and commitments were 38% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31), compared to the previous 5-year average of 47%. The Crop Progress report estimated soybean condition at 64% good-to-excellent and 11% poor-to-very poor; soybeans dropping leaves at 81% compared to 65% last week, 82% last year, and a 5-year average of 73%; and soybeans harvested at 26% compared to 13% last week, 20% last year, and a 5-year average of 18%. In Tennessee, soybean condition was estimated at 42% good-to-excellent and 26% poor-to-very poor; soybeans dropping leaves at 78% compared to 70% last week, 70% last year, and a 5-year average of 64%; and soybeans harvested at 42% compared to 32% last week, 26% last year, and a 5-year average of 19%. Cash soybean prices at elevators and barge points ranged from \$9.81 to \$10.46. November 2024 soybean futures closed at \$10.37, down 28 cents since last Friday. For the week, November 2024 soybean futures traded between \$10.36 and \$10.69. November/December 2024 soybean-to-corn price ratio was 2.45 at the end of the week. Down-

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Crop Comments by Dr. Aaron Smith

side price protection could be achieved by purchasing a \$10.60 November 2024 Put Option which would cost 32 cents and set a \$10.28 futures floor.

Soybeans	Nov 24	Change	Jan 25	Change
Price	\$10.37	-\$0.28	\$10.56	-\$0.27
Support	\$10.24	\$0.01	\$10.24	-\$0.17
Resistance	\$10.62	-\$0.20	\$10.62	-\$0.38
20 Day MA	\$10.28	\$0.09	\$10.28	-\$0.09
50 Day MA	\$10.11	-\$0.01	\$10.11	-\$0.18
100 Day MA	\$10.72	-\$0.08	\$10.72	-\$0.23
4-Week High	\$10.69	\$0.00	\$10.69	-\$0.18
4-Week Low	\$9.95	\$0.23	\$9.95	\$0.05
Technical Trend	Up	=	Up	=

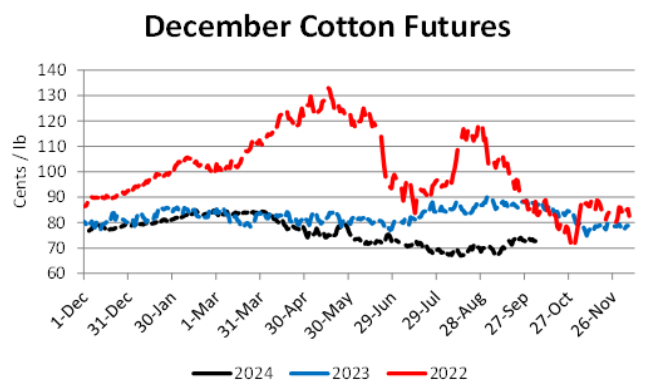


Nov/Jan and Nov/Nov future spreads were 19 and 43 cents. January 2025 soybean futures closed at \$10.56, down 27 cents since last Friday. November 2025 soybean futures closed at \$10.80, down 20 cents since last Friday. Nov/Dec 2025 soybean-to-corn price ratio was 2.38 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for October 3 were 66.23 cents/lb (41-4-34) and 68.23 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.25 cents to 60.81 cents. Cotton net weekly sales reported by exporters were net sales of 95,800 bales for the 2024/25 marketing year and 39,600 bales for the 2025/26 marketing year. Exports for the same period were up 35% compared to last week at 107,100 bales. Upland cotton export sales were 46% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 58%. The Crop Progress report estimated cotton condition at 31% good-to-excellent and 37% poor-to-very poor; cotton bolls opening at 72% compared to 63% last week, 72% last year, and a 5-year average of 71%; and cotton harvested at 20% compared to 14% last week, 17% last year, and a 5-year average of 16%. In Tennessee, cotton condition was estimated at 45% good-to-excellent and 28% poor-to-very poor; cotton bolls opening at 85% compared to 78% last week, 74% last year, and a 5-year average of 67%; and cotton harvested at 10% compared to 3% last week, 4% last year, and a 5-year average of 5%. December 2024 cotton futures closed at 73.27 cents, up 0.55 cents since last Friday. For the week, December 2024 cotton futures traded between 71.86 and 74.00 cents. Downside price protection could be obtained by purchasing a 74 cent December 2024 Put Option costing 2.51 cents establishing a 71.49 cent futures floor.

Cotton	Dec 24	Change	Mar 25	Change
Price	73.27	0.55	75.28	0.76
Support	71.70	0.03	73.83	0.33
Resistance	74.14	-0.73	76.05	-0.55
20Day MA	72.05	0.92	73.77	0.98
50Day MA	70.10	0.35	71.73	0.36
100 Day MA	71.64	-0.14	73.27	-0.13
4-Week High	74.55	0.00	76.19	0.00
4-Week Low	67.51	0.00	69.28	0.00
Technical Trend	Up	=	Up	=



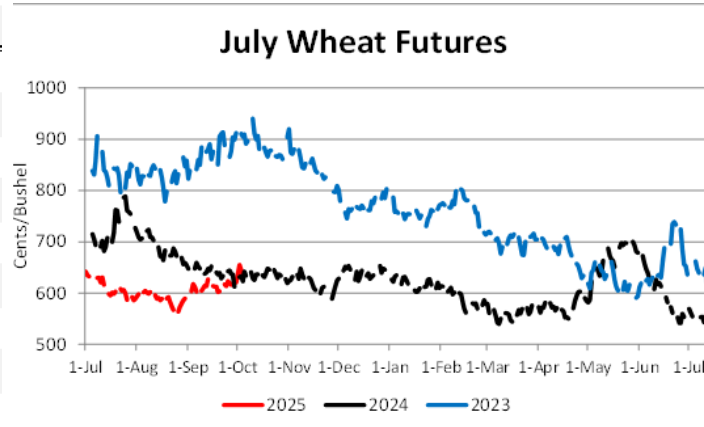
Dec/Mar and Dec/May cotton futures spreads were 2.01 cents and 3.25 cents. March 2025 cotton futures closed at 75.28 cents, up 0.76 cents since last Friday. May 2025 cotton futures closed at 76.52 cents, up 0.91 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net weekly sales reported by exporters were net sales of 16.3 million bushels for the 2024/25 marketing year. Exports for the same period were down 25% compared to last week at 19.5 million bushels. Wheat export sales were 52% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 56%. Wheat cash prices at elevators and barge points ranged from \$5.19 to \$5.61. December 2024 wheat futures closed at \$5.89, up 9 cents since last Friday. The December wheat-to-corn price ratio was 1.39. December 2024 wheat futures traded between \$5.75 and \$6.17 this week. March 2025 wheat futures closed at \$6.12, up 12 cents since last Friday.

Wheat	Dec 24	Change	Jul 25	Change
Price	\$5.89	\$0.09	\$6.32	\$0.16
Support	\$5.76	\$0.02	\$6.21	\$0.11
Resistance	\$6.10	\$0.04	\$6.50	\$0.16
20 Day MA	\$5.83	\$0.08	\$6.19	\$0.08
50 Day MA	\$5.65	\$0.03	\$6.02	\$0.03
100 Day MA	\$6.03	-\$0.05	\$6.35	-\$0.04
4-Week High	\$6.17	\$0.19	\$6.56	\$0.25
4-Week Low	\$5.60	\$0.27	\$5.97	\$0.26
Technical Trend	Up	=	Up	=



Dec/Mar and Dec/Jul future spreads were 23 and 43 cents. The Crop Progress report estimated winter wheat planted at 39% compared to 25% last week, 36% last year, and a 5-year average of 38%; and winter wheat emerged at 14% compared to 4% last week, 13% last year, and a 5-year average of 13%. In Tennessee winter wheat planted was estimated at 10% compared to 4% last week, 8% last year, and a 5-year average of 10%. July cash contracts at elevators and barge points ranged from \$5.83 to \$6.33. July 2025 wheat futures closed at \$6.32, up 16 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.40 July 2025 Put Option costing 59 cents establishing a \$5.81 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

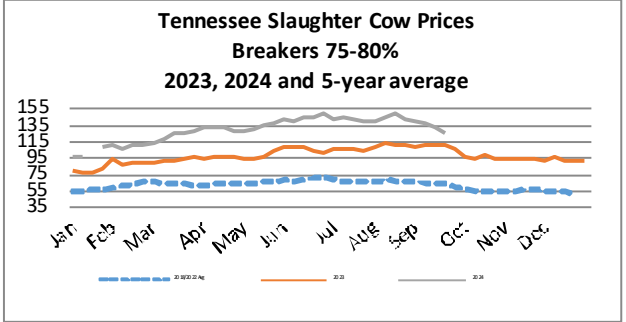
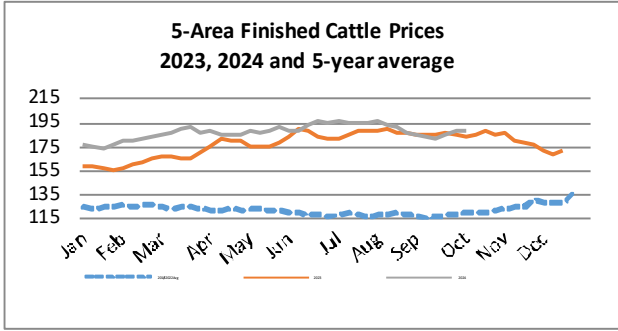
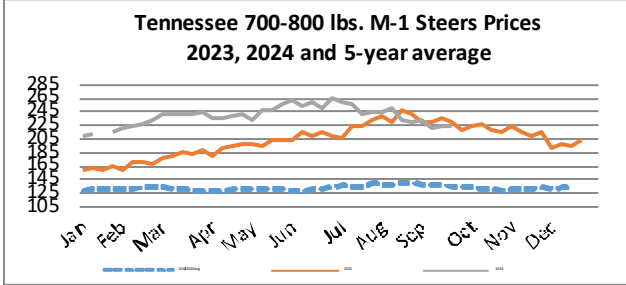
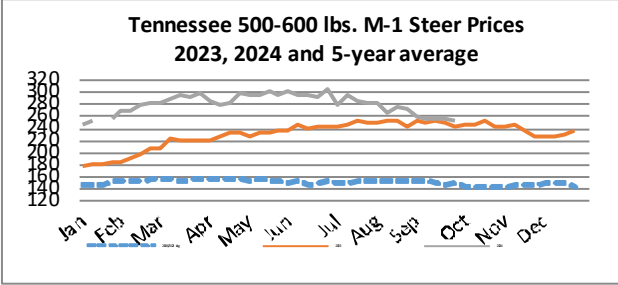
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, September 27, 2024---Thursday, October 3, 2024					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	10.01		9.92	9.91	9.81
North Central	10.31	10.22	10.22	10.21	10.11
West Central					
West	10.41	10.32	10.42	10.41	10.31
Mississippi River	10.13	10.07	10.13	10.18	10.09
Yellow Corn					
Northwest	3.89		4.01	4.05	4.00
North Central	3.78	3.85	3.89	3.93	3.88
West Central					
West	3.93	4.00	4.09	4.18	4.13
Mississippi River	3.80	3.87	3.92	4.03	3.98
Wheat					
Northwest					
North Central	5.15	5.19	5.34	5.50	5.40
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	66.22-68.22	67.11-69.11	66.59-68.59	66.90-68.90	66.23-68.23



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, September 30, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	250.00	330.00	300.63	295.60	254.28
400-500 lbs	245.00	295.00	271.17	274.92	251.95
500-600 lbs	220.00	277.50	251.53	253.50	241.36
600-700 lbs	207.00	250.00	238.39	239.78	233.89
700-800 lbs	197.00	243.00	225.22	220.39	216.23
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	237.31
400-500 lbs	---	---	---	229.57	210.00
500-600 lbs	---	---	---	226.69	---
600-700 lbs	200.00	222.00	209.45	222.50	---
Steers: Medium/Large Frame #3					
300-400 lbs	240.00	310.00	268.88	272.81	235.22
400-500 lbs	210.00	275.00	248.23	252.91	231.91
500-600 lbs	200.00	256.00	233.31	232.36	222.10
600-700 lbs	200.00	235.00	222.00	222.58	207.16
700-800 lbs	187.00	219.00	201.49	206.56	195.84
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	108.00	135.00	118.12	123.76	94.01
Boners 80-85%	105.00	131.00	117.96	121.08	90.56
Lean 85-90%	85.00	123.00	107.38	109.74	81.71
Bulls YG 1	135.00	161.00	150.26	153.32	123.37
Heifers: Medium/Large Frame #1-2					
300-400 lbs	235.00	285.00	255.20	255.83	223.50
400-500 lbs	212.00	260.00	237.95	240.99	215.97
500-600 lbs	190.00	246.00	228.04	231.35	212.02
600-700 lbs	192.00	234.00	216.73	217.11	203.18
Heifers: Small Frame #1-2					
300-400 lbs	210.00	277.00	235.67	249.91	---
400-500 lbs	177.00	227.00	210.51	220.07	---
500-600 lbs	196.00	225.00	210.15	203.30	---
600-700 lbs	---	---	---	196.10	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	200.00	275.00	237.02	238.98	203.03
400-500 lbs	195.00	240.00	223.05	232.55	206.17
500-600 lbs	175.00	230.00	216.40	217.57	194.98
600-700 lbs	170.00	220.00	205.08	205.44	181.85

Cattle Receipts

This week:7,339

Week ago:9,713

Year ago:9,552

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Knoxville Livestock Center - Knoxville, TN

10/1/24

1 load ML 1 preconditioned Steers, 801 lbs., medium flesh, all black/bwf, \$248.25

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

10/2/24

Total Receipts: 1,094

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Warren Co. Livestock Graded Sale - McMinnville, TN

10/2/24

Total Receipts: 988

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

Hodge Livestock Network-October 3, 2024

1 load of steers; est. wt. 920 lbs. Range 850-1,000 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$232.00

2 loads of steers; est. wt. 950 lbs. Range 850-1,000 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$230.50

3 loads of steers; est. wt. 850 lbs. Range 775-925 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$243.75

1 load of steers; est. wt. 850 lbs. Range 775-925 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$243.50

1 load of steers; est. wt. 925 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light Medium Grass flesh; \$236.00

1 load of steers; est. wt. 850 lbs. Range 775-925 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$244.00

2 loads of steers; est. wt. 850 lbs. Range 775-925 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$244.50

3 loads of steers; est. wt. 900 lbs. Range 850-1,000 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$243.75

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-October 3, 2024 (continued)

1 load of steers; est. wt. 920 lbs. Range 850-1,000 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$239.50

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; Approx. 60% Chx, 30% Reds, 10% Rednecks; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$240.00

2 loads of steers; est. wt. 825 lbs. Range 750-900 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Light to Medium Grass flesh; \$244.00

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; Approx. 30% Black & BWF (2 Black Simmentals with white on side), 30% Chx, 40% Reds & Rednecks Herefords; 75% #1s, 20% #1 ½, 5% Good 2's; 80% Medium and 20% Large; Medium Grass flesh; \$236.50

1 load of steers; est. wt. 925 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Medium Grass flesh; \$238.00

1 load of steers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$226.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$226.00

Lower Middle Tennessee Cattlemen's Association - Video Board Sale-Columbia, TN

Weighted Average Report for 10/4/24

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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