

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

September 20, 2024

Number: 38

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

\$1 to \$2 lower

### Slaughter Bulls

Steady to \$1 higher

### Feeder Steers

\$2 to \$6 higher

### Feeder Heifers

\$1 to \$4 higher

### Feeder Cattle Index: 244.42

### Fed Cattle

The 5-area live price on Thursday of \$182.78 up \$2.06 compared to last week and \$288.00 dressed, down \$4.82.

### Corn

December closed at \$4.01 a bushel, down 12 cents since last Friday.

### Soybeans

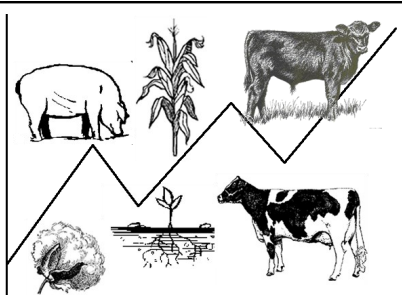
December closed at \$10.12 a bushel, up 6 cents since last Friday.

### Wheat

December closed at \$5.68 a bushel, down 26 cents since last Friday.

### Cotton

December closed at 73.52 cents per lb, up 3.7 cents since last Friday.



## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$2 to \$3 higher on a live basis compared to last week. Prices were mainly \$183 to \$184 on a live basis. Dressed trade was mainly \$290 to \$292.

The 5-area weighted average prices thru Thursday were \$182.78 live, up \$2.06 compared to last week and \$288.00 dressed, down \$4.82 from a week ago. A year ago, prices were \$184.54 live and \$291.79 dressed.

Finished cattle trade was slow to develop this week as cattle feeders and packers found it difficult to come to an agreement on cattle prices. With certainty, one can say Friday afternoon was a busy time as several thousand head of cattle had to be traded to keep cattle on the rail next week. The end of summer and beginning of fall tend to be a slower period for cattle and beef movement, which may be part of the reason for the standstill. However, the market may be headed towards an inflection point as the number of cattle on feed will decline relative to previous years. When clarity is gained on this topic via the cattle on feed report, leverage will shift one way or the other and it is expected to go the way of the cattle feeder.

**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$300.67 up \$1.11 from Thursday and down \$4.40 from a week ago. The Select cutout was \$289.59 up \$1.33 from Thursday and down \$5.21 from last week. The Choice Select spread was \$11.08 compared to \$10.27 a week ago.

The Choice cutout traded below \$300 for the first time in over four months. The weekly average will likely still exceed \$300, but if prices move as anticipated then next week's average will be below \$300. This is important to note since there have only been 12 weeks in 2024 that the composite Choice boxed beef price traded

below the stated level. No one primal is the only reason for this price decline. However, the loin, brisket, and flank appear to be leading the charge to lower prices while the short plate and round are doing their best to contribute to lower prices. The rib and chuck also have softer prices, but they have not witnessed as drastic of a decline in prices. The chuck is likely being supported by the grind market while the rib seems to be supported most anytime during the year. Speaking of the ground beef market, the domestic beef market continues to demonstrate strong demand for ground beef, which is supporting slaughter cow prices and lean beef imports. The question now is if interest rate cuts will spur further beef purchases.

**OUTLOOK:** Based on weekly auction market averages, steer prices were \$2 to \$6 higher compared to last week while heifer prices were \$1 to \$4 higher compared to the previous week. Slaughter cow prices were \$1 to \$2 lower compared to the previous week's weighted average price while bull prices were steady to \$1 higher compared to the prior week. Feeder cattle futures appear to be making a correction move or maybe just a retracement move. September feeder cattle futures have gained about \$8 from September 9<sup>th</sup> through the 19<sup>th</sup>. This is not to say every day during the two-week period was a positive price trading day, but the trend over the period has been positive. This price increase has contributed to an increase in price for feeder cattle in local auction markets, which is a welcome occurrence for those looking to market the spring born calf crop. The question at this time for those looking to sell cattle in the near term is if seasonal price pressure will catch up to the calf market and push prices lower or if the overall positive sentiment in the market due to fewer cattle

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## Livestock Comments by Dr. Andrew Griffith

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will support prices. Speculation does little to no good when evaluating this question. What does provide some good is some back of the feed sack math to see what a buyer can afford to pay for animals in today's market. Assuming the purchase of a 550 pound steer to be sold as an 850 steer in late February or early March, the 850 pound steer will be worth nearly \$2000 in March. If the cost of gain is \$1 per pound and the person purchasing the animal is attempting to achieve \$200 per head profit then the 550 pound steer can be purchased for \$272 per hundredweight, which is the price a 550 pound weaned and vaccinated calf in Tennessee is bringing this week. This leaves some room for additional costs including treatments and death loss, but that will come out of the buyers profit line. This is not rocket science or brain surgery, but it is something important for those in the business. It does not take much work, but it does take a little.

The September cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of September 1, 2024 totaled 11.20 million head, up 0.6% compared to a year ago, with the pre-report estimate average expecting an increase of 0.7%. August placements in feedlots totaled 1.98 million head, down 1.4% from a year ago with the pre-report estimate average expecting placements down 1.5%. August marketing's totaled 1.82 million head down 3.6% from 2023 with pre-report estimates expecting marketings down 3.5%. Placements on feed by weight: under 700 pounds down 2.8%, 700 to 899 pounds down 3.0%, 900 pounds and over up 6.0%.

**ASK ANDREW, TN THINK TANK:** What is the price of hay? The price of hay varies greatly based on supply and demand, size of the bale, forage type, nutritive value and several other factors. However, many people in the Southeast United States tend to trade hay on a per bale basis regardless of the aforementioned factors. Despite this observation the national price of hay does provide some insight. Based on the most recent price information, the other hay price was \$145 per ton for the month of July, which compares to \$174 per ton in July 2023. The current \$145 per ton price is \$26 per ton lower than the peak price for 2024, which was \$171 per ton in January. This price data provides a national perspective on hay prices, but there is much more regionality to it due to localized production that is often influenced by drought issues. For instance, much of the Southeast started the hay year with good moisture and high hay yields, but many livestock operations have been forced to start feeding hay early. This may mean the market sees a surge in prices in the coming months.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –October \$182.48 +2.50; December \$183.20 +2.08; February \$183.78 +1.43; Feeder cattle –September \$244.83 -0.45; October \$243.90 +0.13; November \$241.78 +0.43; January \$236.78 +0.65; September corn closed at \$4.02 down 4 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn and wheat were down; and soybeans and cotton were up for the week.

Current estimates indicate a very challenging winter for Tennessee corn, soybean, and cotton producers and rural economies. USDA is currently estimating Tennessee average corn, soybean, and cotton yields at 153

bu/acre, 46 bu/acre, and 1,114 lb/acre – 12%, 10%, and 11% lower than 2023 yields. Lower yields combined with lower prices indicate average gross revenue per acre is projected down 38% for corn at \$607/acre, 31% for soybeans at \$506/acre, and 21% for cotton at \$818/acre. Average gross revenue will put many producers \$100-\$300 per acre below the estimated cost of production. This could impact producers' ability to pay current debts and access financing for the 2025 crop.

Crop insurance payments will provide some financial relief for those producers that had below APH yields, however those with at or above APH yields are unlikely to trigger crop insurance indemnity payments. For example, with APH yields and 75% coverage, the price trigger would be \$3.50 for corn, \$8.66 for soybeans, and \$0.62 for cotton – lower than current futures market prices. For reference, the weighted average crop insurance buyup coverage (buyup coverage level weighted by insured acres) for revenue protection policies in Tennessee were 74%, 73% and 70% for corn, soybeans, and cotton in 2024. Bottom line is relief from crop insurance will be limited for many producers considering the size of the projected losses.

The decline in crop revenue will also be felt by agricultural input suppliers and agricultural support industries. Based on current projected prices, yields, and harvested acres Tennessee cash receipts from corn, cotton and soybeans could be down by more

	Previous	Current	Change
USD Index	101.11	100.43	-0.68
Crude Oil	68.99	71.77	2.78
DJIA	41,395	42,036	641

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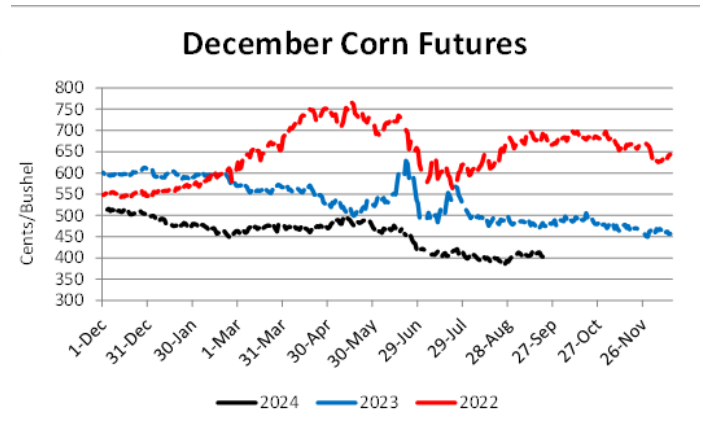
## Crop Comments by Dr. Aaron Smith

than \$780 million dollars compared to last year, from \$2.30 billion to \$1.52 billion. This would be a substantial hit to the economic activity of many rural communities in the state.

### Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, North-West, North-Central, and West-Central elevators and barge points and weakened at Mississippi River elevators and barge points. Overall, basis for the week ranged from 45 under to 20 under, with an average of 34 under the December futures at elevators and barge points. Ethanol production for the week ending September 13 was 1.049 million barrels per day, down 31,000 from the previous week. Ethanol stocks were 23.785 million barrels, up 0.071 million barrels compared to last week. Corn net sales reported by exporters for September 9-12 were net sales of 33.4 million bushels for the 2024/25 marketing year. Exports for the same period were down 31% compared to last week at 22.6 million bushels. Corn export sales and commitments were 24% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31) compared to the previous 5-year average of 30%. The Crop Progress report estimated corn condition at 65% good-to-excellent and 12% poor-to-very poor; corn dented at 85% compared to 74% last week, 88% last year, and a 5-year average of 84%; corn mature at 45% compared to 29% last week, 48% last year, and a 5-year average of 38%; and corn harvested at 9% compared to 5% last week, 8% last year, and a 5-year average of 6%. In Tennessee, corn condition was estimated at 45% good-to-excellent and 23% poor-to-very poor; corn dented at 97% compared to 93% last week, 97% last year, and a 5-year average of 97%; corn mature at 85% compared to 76% last week, 75% last year, and a 5-year average of 72%; and corn harvested at 36% compared to 31% last week, 22% last year, and a 5-year average of 24%. Cash prices ranged from \$3.65 to \$4.05 at elevators and barge points. December 2024 corn futures closed at \$4.01, down 12 cents since last Friday. For the week December 2024 corn futures traded between \$4.01 and \$4.15. Downside price protection could be obtained by purchasing a \$4.05 December 2024 Put Option costing 13 cents establishing a \$3.92 futures floor.

Corn	Dec 24	Change	Mar 25	Change
Price	\$4.01	-\$0.12	\$4.20	-\$0.11
Support	\$3.97	-\$0.06	\$4.15	-\$0.06
Resistance	\$4.09	-\$0.09	\$4.28	-\$0.08
20 Day MA	\$4.03	\$0.03	\$4.22	\$0.03
50 Day MA	\$4.04	\$0.00	\$4.21	\$0.00
100 Day MA	\$4.33	-\$0.03	\$4.47	-\$0.03
4-Week High	\$4.16	\$0.00	\$4.33	\$0.00
4-Week Low	\$3.85	\$0.00	\$4.03	\$0.00
Technical Trend	Down	-	Down	-



Dec/Mar and Dec/Dec future spreads were 19 and 41 cents. March 2025 corn futures closed at \$4.20, down 11 cents since last Friday. December 2025 corn futures closed at \$4.42, down 6 cents since last Friday.

### Soybeans

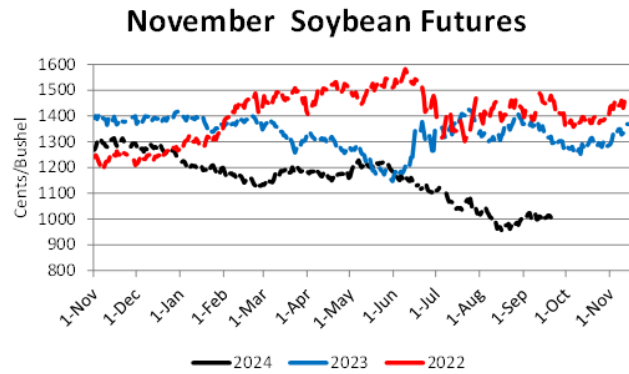
Across Tennessee the average soybean basis weakened or remained unchanged at West and North-Central elevators and barge points and strengthened at Northwest, West-Central, and Mississippi River elevators and barge points. Basis ranged from 75 under to 20 under the November futures contract, with an average basis at the end of the week of 44 under. Soybean net weekly sales reported by exporters were net sales of 64.2 million bushels for the 2024/25 marketing year and 0.3 million bushels for the 2025/26 marketing year. Exports for the same period were down 4% compared to last week at 16.4 million bushels. Soybean export sales and commitments were 32% of the USDA estimated total annual exports for the 2024/25 marketing year (September 1 to August 31), compared to the previous 5-year average of 42%. The Crop Progress report estimated soybean condition at 64% good-to-excellent and 11% poor-to-very poor; soybeans dropping leaves at 44% compared to 25% last week, 47% last year, and a 5-year average of 37%; and soybeans harvested at 6% compared to 4% last year and a 5-year average of 3%. In Tennessee, soybean condition was estimated at 45% good-to-excellent and 23% poor-to-very poor; soybeans dropping leaves at 58% compared to 46% last week, 41% last year, and a 5-year average of 35%; and soybeans harvested at 22% com-

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## Crop Comments by Dr. Aaron Smith

pared to 11% last week, 8% last year, and a 5-year average of 6%. Cash soybean prices at elevators and barge points ranged from \$9.29 to \$9.89. November 2024 soybean futures closed at \$10.12, up 6 cents since last Friday. For the week November 2024 soybean futures traded between \$9.99 and \$10.22. November/December 2024 soybean-to-corn price ratio was 2.40 at the end of the week. Downside price protection could be achieved by purchasing a \$10.20 November 2024 Put Option which would cost 24 cents and set a \$9.96 futures floor.

Soybeans	Nov 24	Change	Jan 25	Change
Price	\$10.12	\$0.06	\$10.29	\$0.05
Support	\$9.93	\$0.02	\$10.11	\$0.02
Resistance	\$10.28	\$0.00	\$10.46	\$0.00
20 Day MA	\$10.02	\$0.10	\$10.20	\$0.10
50 Day MA	\$10.12	-\$0.08	\$10.29	-\$0.07
100 Day MA	\$10.87	-\$0.08	\$11.01	-\$0.08
4-Week High	\$10.31	\$0.00	\$10.49	\$0.00
4-Week Low	\$9.60	\$0.05	\$9.78	\$0.05
Technical Trend	Up	=	Up	=

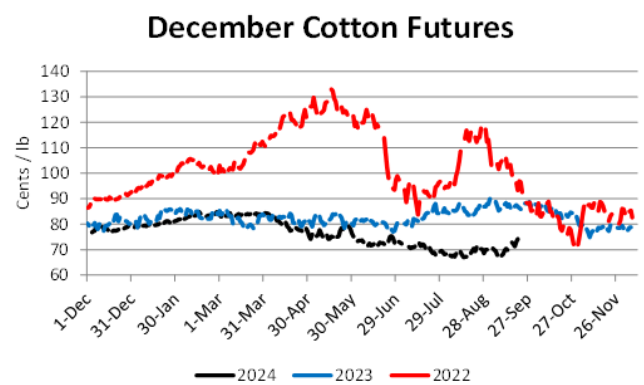


Nov/Jan and Nov/Nov future spreads were 17 and 48 cents. January 2025 soybean futures closed at \$10.29, up 5 cents since last Friday. November 2025 soybean futures closed at \$10.60, up 2 cents since last Friday. Nov/Dec 2025 soybean-to-corn price ratio was 2.52 at the end of the week.

## Cotton

North Delta upland cotton spot price quotes for September 19 were 66.53 cents/lb (41-4-34) and 68.53 cents/lb (31-3-35). Adjusted World Price (AWP) increased 2.83 cents to 58.83 cents. Cotton net weekly sales reported by exporters were net sales of 106,800 bales for the 2024/25 marketing year and 10,600 bales for the 2025/26 marketing year. Exports for the same period were up 9% compared to last week at 130,000 bales. Upland cotton export sales were 44% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 55%. The Crop Progress report estimated cotton condition at 39% good-to-excellent and 26% poor-to-very poor; cotton bolls opening at 54% compared to 45% last week, 52% last year, and a 5-year average of 50%; and cotton harvested at 10% compared to 8% last week, 9% last year, and a 5-year average of 8%. In Tennessee, cotton condition was estimated at 47% good-to-excellent and 26% poor-to-very poor; cotton bolls opening at 67% compared to 57% last week, 39% last year, and a 5-year average of 35%; and cotton harvested at 1% compared to 0% last week, 2% last year, and a 5-year average of 1%. December 2024 cotton futures closed at 73.52 cents, up 3.7 cents since last Friday. For the week December 2024 cotton futures traded between 69.58 and 74.23 cents. Downside price protection could be obtained by purchasing a 74 cent December 2024 Put Option costing 2.6 cents establishing a 71.4 cent futures floor.

Cotton	Dec 24	Change	Mar 25	Change
Price	73.52	3.70	75.14	3.90
Support	72.10	3.46	73.67	3.44
Resistance	74.23	2.79	75.78	3.01
20 Day MA	70.29	0.90	71.89	0.93
50 Day MA	69.60	0.17	71.23	0.15
100 Day MA	71.89	-0.26	73.49	-0.27
4-Week High	74.23	2.87	75.68	2.86
4-Week Low	67.51	1.25	69.28	1.38
Technical Trend	Up	+	Up	+



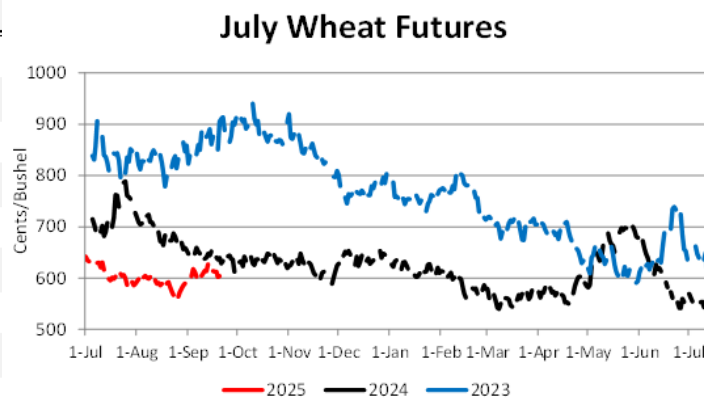
Dec/Mar and Dec/May cotton futures spreads were 1.62 cents and 2.64 cents. March 2025 cotton futures closed at 75.14 cents, up 3.9 cents since last Friday. May 2025 cotton futures closed at 76.16 cents, up 3.75 cents since last Friday.

## Crop Comments by Dr. Aaron Smith

### Wheat

Wheat net weekly sales reported by exporters were net sales of 9.0 million bushels for the 2024/25 marketing year and 0.4 million bushels for the 2025/26 marketing year. Exports for the same period were up 18% compared to last week at 23.6 million bushels – a marketing year high. Wheat export sales were 49% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 52%. Wheat cash prices at elevators and barge points ranged from \$5.01 to \$5.24. December 2024 wheat futures closed at \$5.68, down 26 cents since last Friday. December wheat-to-corn price ratio was 1.42. December 2024 wheat futures traded between \$5.64 and \$5.96 this week. March 2025 wheat futures closed at \$5.87, down 25 cents since last Friday.

Wheat	Dec 24	Change	Jul 25	Change
Price	\$5.68	-\$0.26	\$6.03	-\$0.24
Support	\$5.59	-\$0.10	\$5.96	-\$0.09
Resistance	\$5.80	-\$0.31	\$6.13	-\$0.29
20 Day MA	\$5.64	\$0.07	\$6.00	\$0.06
50 Day MA	\$5.60	-\$0.03	\$5.97	-\$0.02
100 Day MA	\$6.12	-\$0.04	\$6.43	-\$0.03
4-Week High	\$5.98	\$0.00	\$6.31	\$0.00
4-Week Low	\$5.20	\$0.00	\$5.59	\$0.00
Technical Trend	Down	-	Down	-



Dec/Mar and Dec/Jul future spreads were 19 and 35 cents. The Crop Progress report estimated winter wheat planted at 14% compared to 6% last week, 13% last year, and a 5-year average of 13%; and spring wheat harvested at 92% compared to 85% last week, 91% last year, and a 5-year average of 90%. July cash contracts ranged from \$5.63 to \$5.94. July 2025 wheat futures closed at \$6.03, down 24 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.10 July 2025 Put Option costing 54 cents establishing a \$5.56 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mdbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

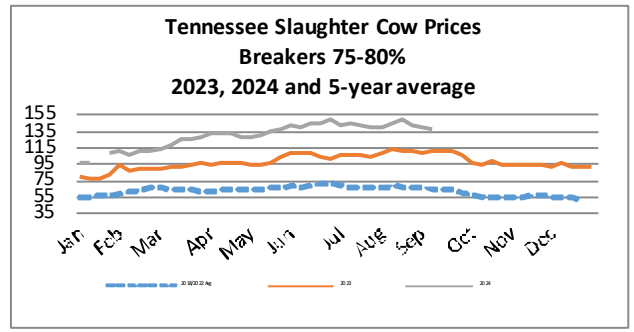
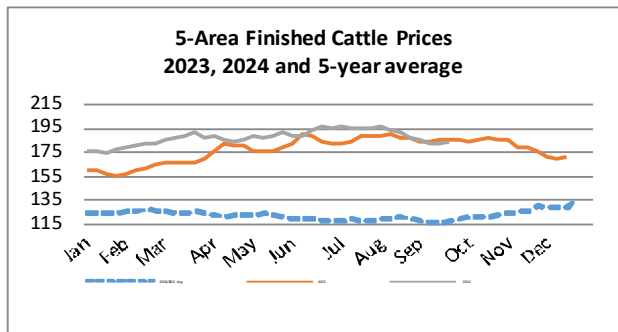
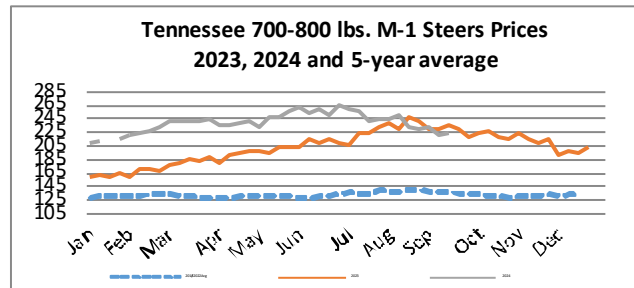
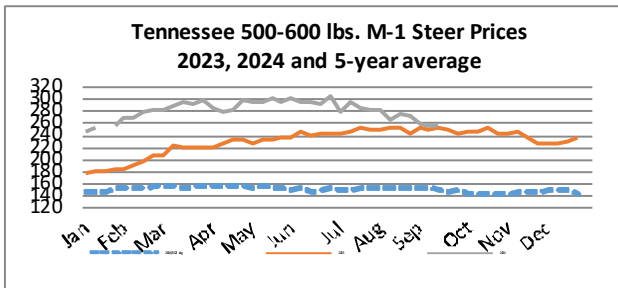
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

**Prices Paid to Farmers by Elevators**

Friday, September 13, 2024---Thursday, September 19, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest		9.30	9.34	9.42	9.46
North Central	9.86	9.85	9.81	9.89	9.78
West Central					
West	9.78	9.77	9.74	9.82	9.83
Mississippi River	9.62	9.61	9.60	9.68	9.69
<b>Yellow Corn</b>					
Northwest		3.75	3.78	3.79	3.72
North Central	3.68	3.66	3.73	3.73	3.66
West Central					
West	3.93	3.91	3.93	3.93	3.86
Mississippi River	3.76	3.74	3.80	3.80	3.71
<b>Wheat</b>					
Northwest					
North Central	5.30	5.14	5.11	5.11	5.01
West					
Mississippi River					
<b>Cotton</b>	-----\$/pound-----				
Memphis	64.98-66.98	67.25-69.25	65.66-67.66	64.77-66.77	66.53-68.53



**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Monday, September 16, 2024**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	245.00	325.00	281.55	300.46	279.84
400-500 lbs	225.00	302.50	267.27	276.07	265.02
500-600 lbs	220.00	280.00	253.67	254.33	249.50
600-700 lbs	210.00	260.00	235.71	239.71	239.88
700-800 lbs	192.00	238.00	220.61	218.78	234.06
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	225.00	297.50	261.12	262.96	252.39
400-500 lbs	210.00	282.00	252.26	253.36	232.49
500-600 lbs	200.00	255.00	233.12	233.11	227.97
600-700 lbs	195.00	240.00	219.33	219.80	218.07
700-800 lbs	175.00	212.50	200.34	208.00	209.03
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	118.00	143.00	130.21	135.62	108.64
Boners 80-85%	116.00	141.00	129.07	132.78	104.35
Lean 85-90%	106.00	137.00	120.99	118.66	93.44
Bulls YG 1	141.00	174.00	160.32	162.47	128.27
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	200.00	290.00	257.45	257.54	242.87
400-500 lbs	200.00	265.00	240.95	244.19	234.17
500-600 lbs	195.00	250.00	228.11	230.12	225.49
600-700 lbs	185.00	230.00	216.58	215.89	216.59
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	200.00	280.00	239.72	244.36	227.65
400-500 lbs	200.00	252.00	228.50	226.16	218.75
500-600 lbs	180.00	235.00	215.44	208.96	206.18
600-700 lbs	170.00	220.00	199.60	198.39	201.56

**Cattle Receipts**

This week:11,638

Week ago:7,492

Year ago:9,146

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

## Graded Goat & Sheep Sales

### East Tennessee Livestock Center Graded Holstein Steer Sale - Sweetwater, TN

9/13/24

Total Receipts: 395

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2072.pdf](https://www.ams.usda.gov/mnreports/ams_2072.pdf)

### Knoxville Livestock Center - Knoxville, TN

9/17/24

1 load ML 1 Steers, 870 lbs., medium flesh, mixed colors,  
\$228.50

### Browning Livestock Market - Lafayette, TN

9/18

Total Receipts: 547

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3467.pdf](https://www.ams.usda.gov/mnreports/ams_3467.pdf)

### Hardin County Stockyard - Savannah, TN

9/18/24

75 Steers, 686 lbs, M&L 1, 100% Black/BWF, Medium Flesh,  
\$263.00

### East Tennessee Livestock Center Video Sale

- Sweetwater, TN

9/18/24

1 load out of 70 steers from BQA certified producer; Est  
weight 850 lbs; 95% L&M-1s and 5% L&M-2s; 100% BLK/BWF;  
\$242.00

1 load out of 75 steers from BQA certified producer; Est  
weight 880 lbs; 100% L&M-1s; 100% BLK/BWF; \$237.25

## Department of Agricultural and Resource Economics

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