

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

September 6, 2024

Number: 36

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$1 to \$4 lower

Slaughter Bulls

steady to \$1 lower

Feeder Steers

steady to \$3 higher

Feeder Heifers

steady to \$4 higher

Feeder Cattle Index: 241.27

Fed Cattle

The 5-area live price on Thursday of \$181.15 down \$2.59 compared to last week and \$287.46 dressed, down \$3.06.

Corn

December closed at \$4.06 a bushel, up 5 cents since last Friday.

Soybeans

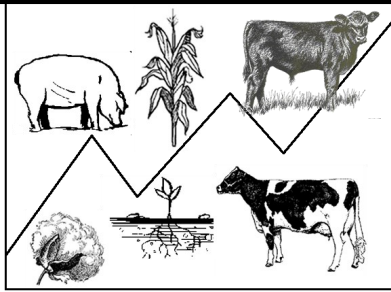
December closed at \$10.05 a bushel, up 5 cents since last Friday.

Wheat

December closed at \$5.67 a bushel, up 16 cents since last Friday.

Cotton

December closed at 67.88 cents per lb, down 2.11 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 lower on a live basis compared to last week. Prices were mainly \$180 to \$182 on a live basis. Dressed trade was mainly \$286 to \$288.

The 5-area weighted average prices thru Thursday were \$181.15 live, down \$2.59 compared to last week and \$287.46 dressed, down \$3.06 from a week ago. A year ago, prices were \$182.69 live and \$289.41 dressed.

The finished cattle market has officially fell below year ago price levels. It is difficult to imagine finished cattle prices are lower today than one year ago, but no one needs to imagine it since it has become reality. Live cattle will continue to lead feeder cattle lower as the feedlot cannot afford to bleed from both ends. This is not to say the cattle feeder is losing money hand over fist, but everyone in the game is attempting to manage a margin and the cattle feeder desires more. Is there relief in sight as it relates to finished cattle prices reversing themselves? It is highly unlikely it will occur in the next few months as very little on the demand side will support beef prices and thus finished cattle prices. This may be a long fall.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$309.59 down \$1.92 from Thursday and up \$0.32 from a week ago. The Select cutout was \$295.80 down \$0.98 from Thursday and down \$1.69 from last week. The Choice Select spread was \$13.79 compared to \$11.78 a week ago.

The domestic market is where most of the focus is when discussing wholesale beef prices, but the international market also influences the value of beef. Based on the latest beef trade data, total beef and veal exports the first seven months of 2024 totaled 1.77 billion pounds which is nearly a three percent decline from the previous year. The majority of that decline is due to

reduced exports to South Korea (-11.9%), China (-9.5%), Hong Kong (-8.6%), and Taiwan (-4.6) while beef and veal exports to Mexico have increased 14.1% compared to last year. On the import side of the ledger, total beef and veal imports totaled 2.61 billion pounds, which is a 20.1% increase compared to the same seven months in 2023. Imports from Australia have increased 75.3% while imports from Brazil and New Zealand have increased 30.6% and 11.8%, respectively. The expectation is for imports to continue to be demanded due to the need for lean grinding beef. As cattle feeders put more fat on finished cattle, one of its best uses is to be blended with lean grinding beef.

OUTLOOK: Based on weekly auction market averages, steer prices were steady to \$3 higher compared to last week while heifer prices were steady to \$4 higher compared to the previous week. Slaughter cow prices were \$1 to \$4 lower compared to the previous week's weighted average price while bull prices were steady to \$1 lower compared to the prior week. The CME feeder cattle index value as of Wednesday was \$241.27 per hundredweight, which is a \$14 decline over the past month. Similarly, that is a \$20 per hundredweight price decline from its peak price in July when the index reached \$261.88. This same decline has been mimicked by the September feeder cattle futures over the same time frame. This is just a reminder that cattle prices tend to move in the same way as a pendulum. The market likely overvalued cattle during the middle of summer, and now the same market is going to find a way to undervalue those animals at the end of summer and heading into the fall months. This should not be a surprise to anyone who has been in this industry very long. There is certainly a cycle for prices that follows

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Livestock Comments by Dr. Andrew Griffith

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the size of the cattle herd fairly closely, but within that movement of lower prices when supply is high to higher prices when supply is low there is this pendulum action. Feeder cattle prices will increase to a degree that many realize they have been overvalued and then those same people will swing the pendulum and undervalue those animals. This really comes down to psychology. People in general tend to have a knee-jerk reaction or overreact to information when it is first presented. This is also generally coupled with assumptions that exacerbate the issue. This causes the peaks and valleys when the price should be between those two points. It is unlikely there is a good way to prevent these reactions, but it is necessary cattle producers recognize this tendency. The market may not have reached its low yet, but there is also a decent chance the market will turn around and swing the other way.

ASK ANDREW, TN THINK TANK: A question was asked this week concerning pasture rental rates in Tennessee. USDA NASS recently released the values for 2024 and they can be found on a state level at <https://quickstats.nass.usda.gov/results/58B27A06-F574-315B-A854->

[9BF568F17652#7878272B-A9F3-3BC2-960D-5F03B7DF4826](https://quickstats.nass.usda.gov/results/58B27A06-F574-315B-A854-) or on the county level at <https://quickstats.nass.usda.gov/results/E0F5EB36-3313-3D7B-9E7F-E56A3365CF2B#9A9F55D7-E267-38C6-ACB9-DF106291B5A7>. This is important information as landowners and tenants look to restructure or establish pasture and cropland lease rates. This cannot be the sole source of information as commodity prices and input prices must also be considered. As users of this information consider the average rental rates in their state and county, it is also beneficial to look at years prior to 2024. This will provide some context as landowners and tenants can consider the rental rates relative to commodity prices. At the end of the day, it is necessary for both parties to be satisfied.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$175.18 - 2.08; December \$174.70 -2.03; February \$175.40 -1.93; Feeder cattle –September \$234.30 -2.83; October \$230.95 -3.63; November \$228.03 -3.65; January \$224.60 -3.70; September corn closed at \$3.84 down 6 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and wheat were up; and cotton was down for the week.

Are we entering a sideways market?

With the September corn, cotton, and soybean futures contracts falling off the board, focus will shift to the December and March corn and cotton contracts and the November and January soybean contracts. Deferred contracts carry a time risk or uncertainty premium. Since July 1, December and March corn contracts have traded in a 40-cent range (December \$3.85 to \$4.25 and March \$4.00 to \$4.40). Both corn contracts closed on Friday September 6 near the center of the trading ranges. Since June 1, December and March cotton contracts have traded in a 10-cent range (December \$0.66 to \$0.76 and March \$0.67 to \$0.77). Both cotton contracts closed on Friday September 6 in the bottom third of the trading ranges. Since July 10, November and January soybean contracts have traded in a 130-cent range (November \$9.55 to \$10.85 and March \$9.70 to \$11.00). Both soybean contracts closed on Friday September 6 near the center of the trading ranges. Of the three commodities soybeans has the greatest chance for volatility due to the potential for substantial production changes in Brazil and Argentina as those countries enter their planting and production seasons.

In the current low-price environment, large domestic and foreign stocks will limit the potential for substantial price movements in the short term. This can be used to guide price risk management decisions. Examining the potential for futures market sales at the top of the range or buying futures at the bottom of the range can be useful in guiding marketing decisions. This strategy does not come without risk, but it can provide guidance for when futures or options positions should be entered or exited.

Factors that could move prices out of the current futures market ranges are South American weather, revisions to U.S. production/yield estimates, geopolitical events, and export demand. As such, it is important to remain informed about how markets are reacting to these factors before making a trading decision.

	Previous	Current	Change
USD Index	101.64	101.17	-0.47
Crude Oil	73.4	68.07	-5.33
DJIA	41,382	40,431	-951

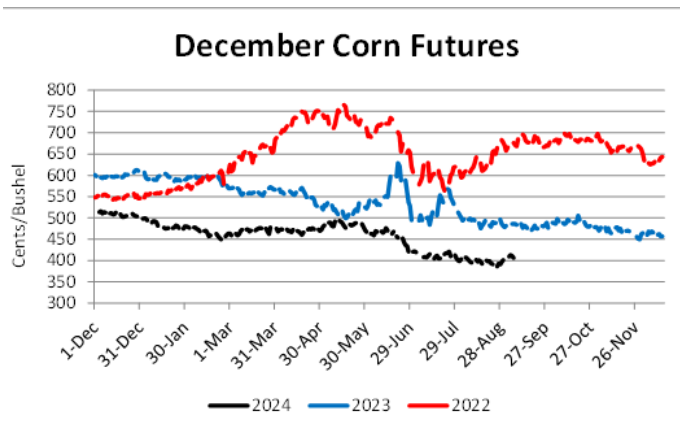
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Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Northwest, North-Central, and West-Central elevators and barge points and weakened at West and Mississippi River elevators and barge points. Overall, basis for the week ranged from 55 under to 25 under, with an average of 37 under the December futures at elevators and barge points. Ethanol production for the week ending August 30 was 1.061 million barrels per day, down 10,000 from the previous week. Ethanol stocks were 23.354 million barrels, down 0.218 million barrels compared to last week. Corn net sales reported by exporters for August 23-29 were net sales reductions of 6.8 million bushels for the 2023/24 marketing year and net sales of 71.7 million bushels for the 2024/25 marketing year. Exports for the same period were up 1% compared to last week at 41.7 million bushels. Corn export sales and commitments were 98% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 103%. The Crop Progress report estimated corn condition at 65% good-to-excellent and 12% poor-to-very poor; corn dough or beyond at 90% compared to 84% last week, 92% last year, and a 5-year average of 90%; corn dented at 60% compared to 46% last week, 62% last year, and a 5-year average of 58%; and corn mature at 19% compared to 11% last week, 15% last year, and a 5-year average of 13%. In Tennessee, corn condition was estimated at 44% good-to-excellent and 22% poor-to-very poor; corn dough at 95% compared to 93% last week, 98% last year, and a 5-year average of 98%; corn dented at 88% compared to 79% last week, 88% last year, and a 5-year average of 85%; corn mature at 59% compared to 36% last week, 41% last year, and a 5-year average of 36%; and corn harvested at 16% compared to 6% last week, 4% last year, and a 5-year average of 4%. Cash prices ranged from \$3.54 to \$3.88 at elevators and barge points. December 2024 corn futures closed at \$4.06, up 5 cents since last Friday. For the week December 2024 corn futures traded between \$3.98 and \$4.16. Downside price protection could be obtained by purchasing a \$4.10 December 2024 Put Option costing 17 cents establishing a \$3.93 futures floor.

Corn	Dec 24	Change	Mar 25	Change
Price	\$4.06	\$0.05	\$4.24	\$0.05
Support	\$3.98	\$0.07	\$4.17	\$0.08
Resistance	\$4.19	\$0.13	\$4.37	\$0.13
20 Day MA	\$3.98	\$0.01	\$4.16	\$0.01
50 Day MA	\$4.06	-\$0.03	\$4.22	-\$0.02
100 Day MA	\$4.39	-\$0.02	\$4.53	-\$0.02
4-Week High	\$4.16	\$0.07	\$4.33	\$0.08
4-Week Low	\$3.85	\$0.00	\$4.03	\$0.00
Technical Trend	Up	=	Up	=



Dec/Mar and Dec/Dec future spreads were 18 and 38 cents. March 2025 corn futures closed at \$4.24, up 5 cents since last Friday. December 2025 corn futures closed at \$4.44, up 6 cents since last Friday.

Soybeans

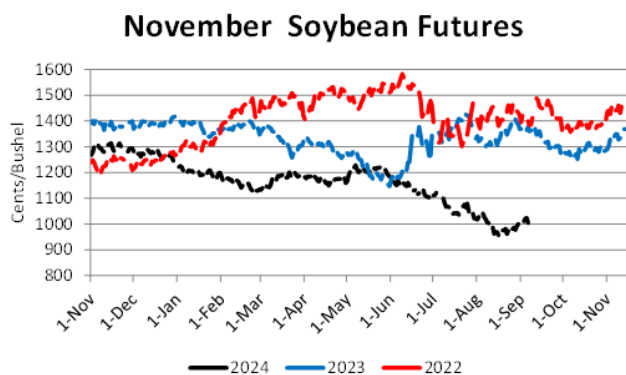
Across Tennessee the average soybean basis weakened or remained unchanged at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 40 under to 22 under the November futures contract, with an average basis at the end of the week of 30 under. Soybean net weekly sales reported by exporters were net sales cancellations of 8.4 million bushels for the 2023/24 marketing year and net sales of 60.9 million bushels for the 2024/25 marketing year. Exports for the same period were down 9% compared to last week at 18.0 million bushels. Soybean export sales and commitments were 98% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. The Crop Progress report estimated soybean condition at 65% good-to-excellent and 10% poor-to-very poor; soybeans setting pods at 94% compared to 89% last week, 94% last year, and a 5-year average of 93%; and soybeans dropping leaves at 13% compared to 6% last week, 13% last year, and a 5-year average of 10%. In Tennessee, soybean condition was estimated at 42% good-to-excellent and 26% poor-to-very poor; soybeans setting pods at 95% compared to 92% last week, 91% last year, and a 5-year average of 92%; and soybeans dropping leaves at 29% compared to 18% last week, 16% last year, and a 5-year average of 13%. Cash soybean prices at elevators and barge points ranged from \$9.33 to \$10.02. November 2024 soybean futures closed at \$10.05, up 5 cents since last Friday. For the week No-

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Crop Comments by Dr. Aaron Smith

November 2024 soybean futures traded between \$9.95 and \$10.31. November/December 2024 soybean-to-corn price ratio was 2.48 at the end of the week. Downside price protection could be achieved by purchasing a \$10.10 November 2024 Put Option which would cost 31 cents and set a \$9.79 futures floor.

Soybeans	Nov 24	Change	Jan 25	Change
Price	\$10.05	\$0.05	\$10.22	\$0.05
Support	\$9.85	\$0.05	\$10.03	\$0.04
Resistance	\$10.41	\$0.24	\$10.58	\$0.26
20 Day MA	\$9.85	-\$0.02	\$10.03	-\$0.01
50 Day MA	\$10.30	-\$0.08	\$10.46	-\$0.08
100 Day MA	\$11.02	-\$0.07	\$11.17	-\$0.05
4-Week High	\$10.31	-\$0.11	\$10.49	-\$0.09
4-Week Low	\$9.55	\$0.00	\$9.73	\$0.00
Technical Trend	Up	=	Up	=

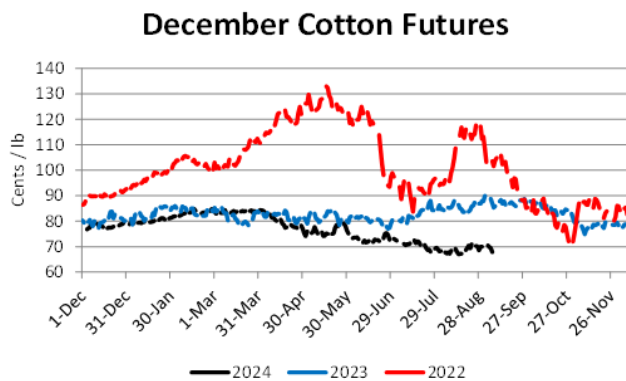


Nov/Jan and Nov/Nov future spreads were 17 and 45 cents. January 2025 soybean futures closed at \$10.22, up 5 cents since last Friday. November 2025 soybean futures closed at \$10.50, up 3 cents since last Friday. Nov/Dec 2025 soybean-to-corn price ratio was 2.36 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for September 5 were 64.99 cents/lb (41-4-34) and 66.99 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.29 cents to 57.27 cents. Cotton net weekly sales reported by exporters were net sales of 207,500 bales for the 2024/25 marketing year and 8,400 bales for the 2025/26 marketing year. Exports for the same period were up 14% compared to last week at 164,100 bales. Upland cotton export sales were 41% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 52%. The Crop Progress report estimated cotton condition at 44% good-to-excellent and 24% poor-to-very poor; cotton setting bolls at 95% compared to 89% last week, 93% last year, and a 5-year average of 94%; and cotton bolls opening at 37% compared to 25% last week, 30% last year, and a 5-year average of 31%. In Tennessee, cotton condition was estimated at 32% good-to-excellent and 31% poor-to-very poor; cotton setting bolls at 100% compared, 96% last week, 99% last year, and a 5-year average of 99%; and cotton bolls opening at 37% compared to 22% last week, 17% last year, and a 5-year average of 13%. December 2024 cotton futures closed at 67.88 cents, down 2.11 cents since last Friday. For the week December 2024 cotton futures traded between 67.8 and 71.18 cents. Downside price protection could be obtained by purchasing a 68 cent December 2024 Put Option costing 2.4 cents establishing a 65.6 cent futures floor.

Cotton	Dec 24	Change	Mar 25	Change
Price	67.88	-2.11	69.69	-1.96
Support	66.65	-2.37	68.52	-2.20
Resistance	70.19	-0.67	71.98	-0.42
20 Day MA	69.09	0.38	70.64	0.42
50 Day MA	69.82	-0.37	71.48	-0.34
100 Day MA	72.61	-0.45	74.21	-0.43
4-Week High	71.36	0.00	72.82	0.06
4-Week Low	66.26	0.00	67.90	0.00
Technical Trend	Down	-	Down	-



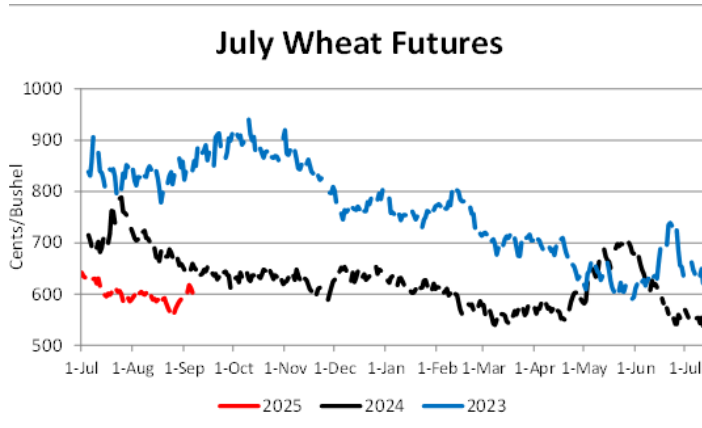
Dec/Mar and Dec/May cotton futures spreads were 1.81 cents and 3.14 cents. March 2025 cotton futures closed at 69.69 cents, down 1.96 cents since last Friday. May 2025 cotton futures closed at 71.02 cents, down 1.85 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net weekly sales reported by exporters were net sales of 12.5 million bushels for the 2024/25 marketing year and net sales reductions of 0.4 million bushels for the 2025/26 marketing year. Exports for the same period were up 11% compared to last week at 23.4 million bushels. Wheat export sales were 46% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 49%. Wheat cash prices at elevators and barge points ranged from \$5.01 to \$5.26. December 2024 wheat futures closed at \$5.67, up 16 cents since last Friday. December wheat-to-corn price ratio was 1.40. December 2024 wheat futures traded between \$5.44 and \$5.82 this week. March 2025 wheat futures closed at \$5.86, up 14 cents since last Friday.

Wheat	Dec 24	Change	Jul 25	Change
Price	\$5.67	\$0.16	\$6.03	\$0.14
Support	\$5.56	\$0.14	\$5.92	\$0.12
Resistance	\$5.85	\$0.28	\$6.22	\$0.27
20 Day MA	\$5.52	\$0.02	\$5.89	\$0.02
50 Day MA	\$5.65	-\$0.01	\$6.01	-\$0.01
100 Day MA	\$6.18	-\$0.01	\$6.47	-\$0.02
4-Week High	\$5.82	\$0.08	\$6.19	\$0.09
4-Week Low	\$5.20	\$0.00	\$5.59	\$0.00
Technical Trend	Up	=	Up	=



Dec/Mar and Dec/Jul future spreads were 19 and 36 cents. The Crop Progress report estimated winter wheat planted at 2% compared to 1% last year and a 5-year average of 2%; and spring wheat harvested at 70% compared to 51% last week, 68% last year, and a 5-year average of 70%. July cash contracts ranged from \$5.65 to \$5.98. July 2025 wheat futures closed at \$6.03, up 14 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.10 July 2025 Put Option costing 56 cents establishing a \$5.54 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

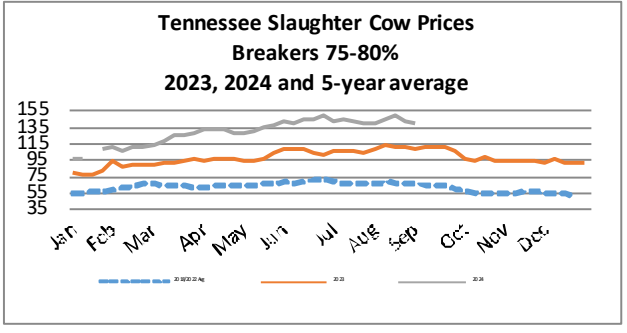
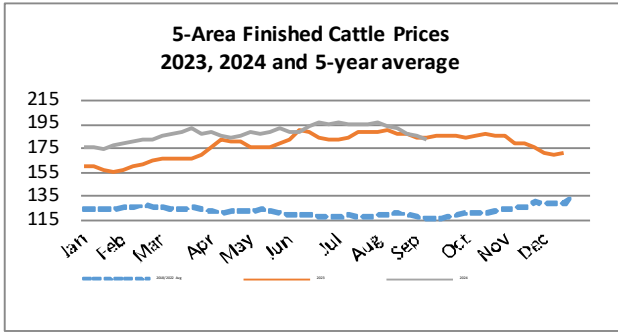
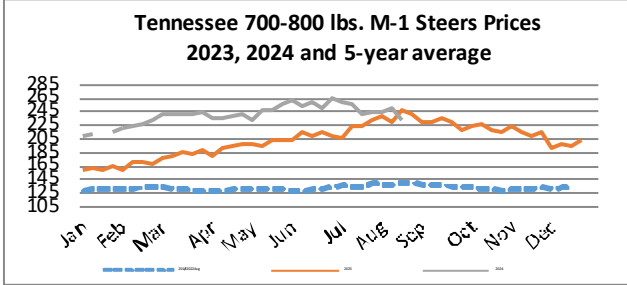
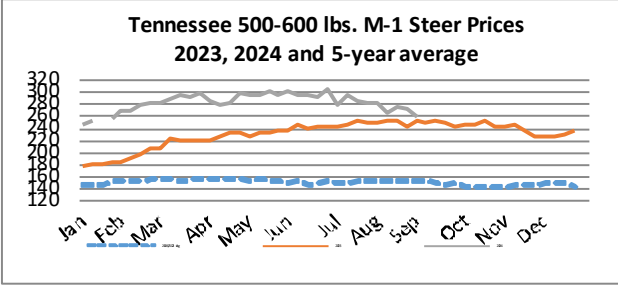
Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, August 30, 2024---Thursday, September 5, 2024					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest			9.82	9.92	9.94
North Central	9.70				
West Central					
West	9.80		9.90	10.00	10.02
Mississippi River	9.61		9.73	9.82	9.84
Yellow Corn					
Northwest					
North Central	3.46		3.54	3.58	3.56
West Central					
West			3.84	3.88	3.86
Mississippi River	3.63		3.68	3.78	3.76
Wheat					
Northwest					
North Central	4.87		5.02	5.16	5.10
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	85.29-67.29		66.26-68.26	65.39-67.39	64.99-66.99



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Tuesday, September 3, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	280.00	345.00	304.17	310.32	277.15
400-500 lbs	255.00	317.50	283.49	280.24	264.01
500-600 lbs	232.50	282.00	258.17	271.15	249.92
600-700 lbs	220.00	262.50	242.87	249.97	236.80
700-800 lbs	200.00	245.00	229.58	225.89	227.63
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	281.71	---
400-500 lbs	---	---	---	252.53	210.87
500-600 lbs	---	---	---	261.54	218.75
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	232.50	305.00	277.54	268.59	233.77
400-500 lbs	200.00	280.00	254.03	258.27	230.55
500-600 lbs	210.00	270.00	239.66	252.28	226.14
600-700 lbs	182.50	245.00	228.67	225.52	213.46
700-800 lbs	202.50	226.00	223.32	202.44	229.81
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	124.00	153.00	137.83	140.96	108.26
Boners 80-85%	124.00	148.00	135.23	138.94	105.24
Lean 85-90%	113.00	135.00	123.36	125.54	94.15
Bulls YG 1	153.00	176.00	165.60	165.09	127.47
Heifers: Medium/Large Frame #1-2					
300-400 lbs	210.00	305.00	269.70	272.42	238.90
400-500 lbs	210.00	275.00	252.94	257.38	234.87
500-600 lbs	205.00	264.00	235.22	239.81	228.43
600-700 lbs	184.50	235.00	220.89	223.01	218.69
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	230.11	209.82
500-600 lbs	---	---	---	219.85	210.78
600-700 lbs	---	---	---	206.64	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	220.00	287.00	250.68	257.31	211.75
400-500 lbs	212.00	262.00	237.41	242.97	207.36
500-600 lbs	194.00	246.00	222.57	229.01	212.33
600-700 lbs	180.00	230.00	211.17	215.47	194.76

Cattle Receipts

This week:7,914

Week ago:8,896

Year ago:7,258

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Cattle Alliance Preconditioned Graded Feeder Sale - Greeneville, TN

8/29/24

Total Receipts: 375

For complete report:

https://www.ams.usda.gov/mnreports/ams_2075.pdf

Knoxville Livestock Center - Knoxville, TN

9/3/24

2 loads ML 1 preconditioned steers, 857 lbs., medium flesh, all black, \$240.00

1 load ML 1 preconditioned steers, 841 lbs., medium flesh, mostly black and Charolais crosses, \$237.00

Browning Livestock Market Video/Internet Auction - Lafayette, TN

9/4/24

Total Receipts: 548

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Columbia Livestock Center (UPI) - Columbia TN

9/4/24

1 lot of 64, 817 lbs Steers, 4 flesh, 1/2, 100% black, \$233.50

1 lot of 177, 895 lbs, Steers, 4 flesh, 1/2, 100% black, \$225.90

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-September 5, 2024

1 load of heifers; est. wt. 775 lbs. Range 700-850 lbs.; Approx. All Black & BWF; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$225.50

1 load of heifers; est. wt. 725 lbs. Range 675-825 lbs.; Approx. All Black & BWF; 70% #1s, 20% #1 ½ and 10% good 2s; 70% Medium and 30% Large; Light Medium flesh; \$227.00

2 loads of steers; est. wt. 785 lbs. Range 725-875 lbs.; Approx. 35% BL BWF, 65% CHX, Reds, Rednecks and possibly 4 to 5 real good Herefords; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$234.75

1 load of steers; est. wt. 925 lbs. Range 850-1,000 lbs.; Approx. 15% BL BWF, 85% CHX, Reds, Rednecks and possibly 4 to 5 real good Herefords; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$222.75

1 load of steers; est. wt. 850 lbs. Range 750-950 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$220.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$220.00

Lower Middle Tennessee Cattlemen's Association - Video Board Sale-Columbia, TN

Weighted Average Report for 9/6/24

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

Department of Agricultural and Resource Economics

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