

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

August 23, 2024

Number: 34

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$3 to \$6 lower

Slaughter Bulls

\$2 to \$5 lower

Feeder Steers

Steady to \$4 lower

Feeder Heifers

Unevenly steady

Feeder Cattle Index: 242.67

Fed Cattle

The 5-area live price on Thursday of \$185.73 down \$4.07 compared to last week and \$293.94 dressed, down \$3.97.

Corn

September closed at \$3.67 a bushel, down 3 cents since last Friday.

Soybeans

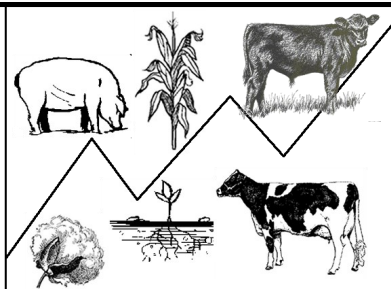
September closed at \$9.52 a bushel, up 14 cents since last Friday.

Wheat

September closed at \$5.02 a bushel, down 28 cents since last Friday.

Cotton

December closed at 70.91 cents per lb, up 3.67 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$4 lower on a live basis compared to last week. Prices were mainly \$184 to \$186 on a live basis. Dressed trade was mainly \$292 to \$294.

The 5-area weighted average prices thru Thursday were \$185.73 live, down \$4.07 compared to last week and \$293.94 dressed, down \$3.97 from a week ago. A year ago, prices were \$185.33 live and \$292.65 dressed.

The finished cattle market is attempting to trade below year ago levels, and everything appears to be going in the correct direction to do so. This is not considered a positive for anyone but the packer. Cattle feeders are in the midst of marketing finished cattle that were fairly expensive. If it is assumed the cattle coming off feed today were placed in February then an 800 pound steer was worth \$1,950 to \$2,000 during that time period. Assuming they finished at 1,450 pounds then the feedlot had about \$700 to put on 650 pounds. Where are the profits in that math equation? Amazingly enough, feedlots are paying about the same for feeder cattle today as they were this same time in 2023. What do the next 12 months have in store?

BEEF CUTOUT: At midday Friday, the Choice cutout was \$318.36 up \$2.37 from Thursday and up \$0.83 from a week ago. The Select cutout was \$302.38 up \$0.35 from Thursday and down \$0.70 from last week. The Choice Select spread was \$15.98 compared to \$14.45 a week ago.

Federally inspected beef production is down 1.3 percent year to date compared to 2023. However, federally inspected beef production since the beginning of July is only down 0.1 percent compared to the same time period in 2023. This may seem contrary to the thought of fewer animals in the herd and the fact cattle slaughter has declined 4.2 percent year to date compared to 2023. Despite cattle

slaughter declining in 2024 relative to 2023, cattle dressed weights have averaged about 25 pounds heavier than the previous year. Thus, fewer animals at heavier weights are ensuring comparable beef production across years. Some of this is due to cattle feeders deciding to feed cattle longer while some of it is the packer purchasing fewer animals in an attempt to manage beef production, which should help support wholesale beef prices. At the moment, these strategies appear to be beneficial. These strategies may even help stringing out the limited number of animals available, but production will catch up to the market at some point or vice versa.

OUTLOOK: Based on weekly auction market averages, steer prices were steady to \$4 lower compared to last week while heifer prices were unevenly steady compared to the previous week. Slaughter cow prices were \$3 to \$6 lower compared to the previous week's weighted average price while bull prices were \$2 to \$5 lower compared to the prior week. Cattle markets are being overpowered by uncertainty in the general economy, and this same statement probably holds for many commodity markets. The futures market could be compared to the movements of a pogo stick, seesaw or roller coaster due to the sudden and frequent change in price direction, but the story that should be at the forefront of cattle producers' minds is the discount that is present in deferred feeder cattle futures. For instance, the August feeder cattle contract is trading nearly \$4 higher than September, \$8 higher than October, \$10 higher than November, and \$12 higher than January and March. This means there is an expectation that 800 pound feeder steer values will decline by \$100 by the beginning of 2025. Simply thinking about the fundamentals of supply

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

and demand for cattle and beef, it is difficult to imagine feeder cattle prices declining to the stated levels over the next five months. If the market actually declines to current expectations then the price of cattle may be the least of many peoples' worries as it would likely be the result of a tremendous economic downturn. It is clear some consumers are under severe economic distress due to inflation and elevated interest rates. Election season will do little to curb the wild and unruly economy, but the end result of the election season could push markets one direction or the other depending on the outcome. Neither outcome will be much fun in the short-run as inflation could run rampant again, or economic growth squelched due to stopping the flow of money into the economy. One of these probably has greater potential long-term, but the citizens of the United States will have to make that decision in November.

The August cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of August 1, 2024 totaled 11.10 million head, up 0.3% compared to a year ago, with the pre-report estimate average expecting no change. July placements in feedlots totaled 1.70 million head, up 5.8% from a year ago with the pre-report estimate average expecting placements up 4.0%. July marketing's totaled 1.86 million head up 7.7% from 2023 with pre-report estimates expecting marketings up 8.2%. Placements on feed by weight: under 700 pounds up 6.5%, 700 to 899 pounds up 5.3%, 900 pounds and over up 5.8%.

ASK ANDREW, TN THINK TANK: A question was asked this week concerning tax implications of retaining and developing one's own replacement heifers versus purchasing replacement heifers. This is an important topic as there is implications on the front end and the back end of the useful life of the female. On the front end, the purchase of breeding females can be written off to reduce ordinary income, which reduces the immediate tax burden. However, when that animal is sold, the revenue generated contributes to ordinary income and is taxed at the ordinary income rate. Alternatively, a retained replacement female cannot be written off of ordinary income, because what is written off for this animal is captured in the inputs used to develop this female. Despite not being able to write off the retained animal, when a retained animal is sold at the end of her useful life, the revenue generated from this female falls into the category of capital gains, which has a lower tax rate than ordinary income. Remember, a fine is a tax for doing wrong. A tax is a fine for doing well!

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$182.58 +0.03; October \$175.70 -0.20; December \$175.20 -0.33; Feeder cattle –August \$242.58 +0.60; September \$238.58 +0.38; October \$234.38 +0.13; November \$231.60 -0.35; September corn closed at \$3.68 down 4 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn and wheat were down; soybeans and cotton were up for the week.

Are we there yet? The common refrain heard on many family vacations is applicable to corn futures prices finding a contract low this July and August. The September contract traded most of July between \$3.90 and \$4.10. In August, prices dropped to \$3.67 to \$3.90, with the trajectory sloping lower throughout the entire month. Since August 1, September corn futures have closed the day lower in 11 out of 17 trading days. The new contract low of \$3.67 ¼ on August 23 indicates prices have still not set a firm floor for the 2024 crop.

Soybean prices closed up for the week for the first time in the past month. November soybean futures achieved a new contract low on August 16 at \$9.55 before gaining 16 cents this week. Prices were supported by drier South American weather forecasts that could delay soybean planting in Brazil.

Cotton prices had a good week with the December contract adding over 300 points. After setting a new low of 66.26 cents on August 16, futures prices posted gains in 4 of 5 trading days closing the week above 70 cents. There is price resistance near 72 cents that could limit additional gains. For now, holding the 70-cent level will be essential before prices can move higher.

Nearby wheat futures closed at \$5.02 ¼ on Friday. July wheat futures pushed below \$5.80 at the end of the week. Current new crop futures prices are at the lowest point at this time of year in four years.

	Previous	Current	Change
USD Index	102.35	100.57	-1.78
Crude Oil	76.74	74.9	-1.84
DJIA	40,707	41,078	371

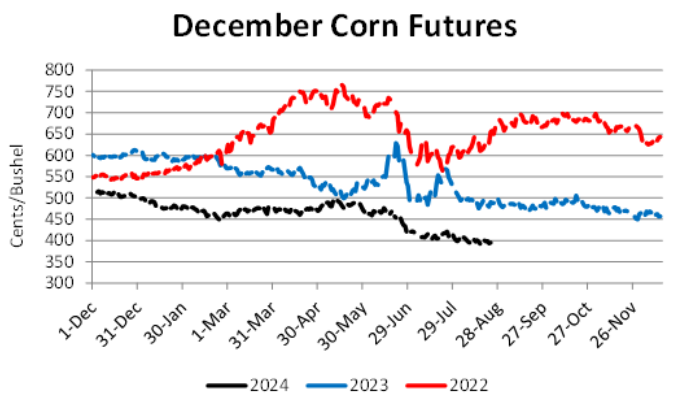
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Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 60 under to 11 under, with an average of 30 under the September futures at elevators and barge points. Ethanol production for the week ending August 16 was 1.098 million barrels per day, up 26,000 from the previous week. Ethanol stocks were 23.574 million barrels, down 0.220 million barrels compared to last week. Corn net sales reported by exporters for August 9-15 were net sales of 4.7 million bushels for the 2023/24 marketing year and 50.8 million bushels for the 2024/25 marketing year. Exports for the same period were up 12% compared to last week at 45.5 million bushels. Corn export sales and commitments were 98% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 103%. September 2024 corn futures closed at \$3.67, down 3 cents since last Friday. Sep/Dec and Sep/Mar future spreads were 24 and 42 cents. For the week September 2024 corn futures traded between \$3.67 and \$3.78.

Corn	Sep 24	Change	Dec 24	Change
Price	\$3.67	-\$0.03	\$3.91	-\$0.01
Support	\$3.63	\$0.01	\$3.85	-\$0.01
Resistance	\$3.78	-\$0.08	\$4.01	-\$0.05
20 Day MA	\$3.80	-\$0.07	\$3.99	-\$0.05
50 Day MA	\$4.00	-\$0.09	\$4.16	-\$0.07
100 Day MA	\$4.31	-\$0.04	\$4.45	-\$0.04
4-Week High	\$4.09	\$0.00	\$4.23	\$0.00
4-Week Low	\$3.67	\$0.00	\$3.90	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 67% good-to-excellent and 11% poor-to-very poor; corn silking at 97% compared to 94% last week, 98% last year, and a 5-year average of 98%; corn dough or beyond at 74% compared to 60% last week, 74% last year, and a 5-year average of 71%; corn dented at 30% compared to 18% last week, 30% last year, and a 5-year average of 26%; and corn mature at 5% compared to 3% last year and a 5-year average of 3%. In Tennessee, corn condition was estimated at 51% good-to-excellent and 18% poor-to-very poor; corn silking at 98% compared to 97% last week, 100% last year, and a 5-year average of 100%; corn dough at 88% compared to 82% last week, 94% last year, and a 5-year average of 91%; corn dented at 64% compared to 49% last week, 66% last year, and a 5-year average of 59%; and corn mature at 17% compared to 7% last week, 12% last year, and a 5-year average of 5%. Cash prices ranged from \$3.13 to \$3.86 at elevators and barge points. December 2024 corn futures closed at \$3.91, down 1 cent since last Friday. Downside price protection could be obtained by purchasing a \$4.00 December 2024 Put Option costing 19 cents establishing a \$3.81 futures floor. March 2025 corn futures closed at \$4.09, down 2 cents since last Friday.

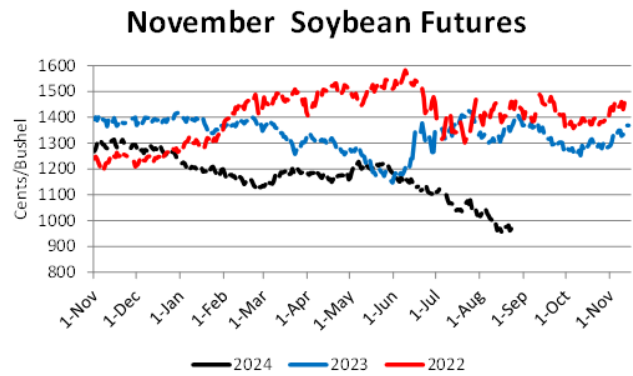
Soybeans

Across Tennessee the average soybean basis weakened or remained unchanged at Northwest, West, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 33 under to 25 over the September futures contract, with an average basis at the end of the week of 9 under. Soybean net weekly sales reported by exporters were net sales cancellations of 1.6 million bushels for the 2023/24 marketing year and net sales of 61.6 million bushels for the 2024/25 marketing year. Exports for the same period were down 2% compared to last week at 15.5 million bushels. Soybean export sales and commitments were 99% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. September 2024 soybean futures closed at \$9.52, up 14 cents since last Friday. For the week September 2024 soybean futures traded between \$9.36 and \$9.66. September 2024 soybean-to-corn price ratio was 2.59 at the end of the week. Sep/Nov and Nov/Jan future spreads were 21 and 38 cents.

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Crop Comments by Dr. Aaron Smith

Soybeans	Sep 24	Change	Nov 24	Change
Price	\$9.52	\$0.14	\$9.73	\$0.16
Support	\$9.25	\$0.01	\$9.46	\$0.03
Resistance	\$9.71	\$0.07	\$9.89	\$0.07
20 Day MA	\$9.82	-\$0.27	\$9.96	-\$0.24
50 Day MA	\$10.46	-\$0.20	\$10.53	-\$0.19
100 Day MA	\$11.14	-\$0.11	\$11.18	-\$0.11
4-Week High	\$10.76	-\$0.06	\$10.82	-\$0.04
4-Week Low	\$9.36	\$0.00	\$9.55	\$0.00
Technical Trend	Down	=	Down	=

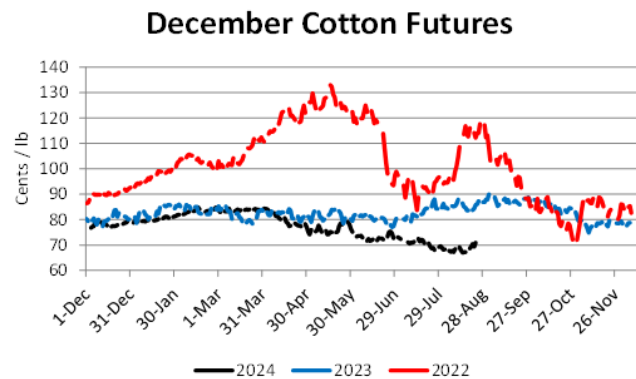


The Crop Progress report estimated soybean condition at 68% good-to-excellent and 8% poor-to-very poor; soybeans blooming at 95% compared to 91% last week, 95% last year, and a 5-year average of 95%; and soybeans setting pods at 81% compared to 72% last week, 84% last year, and a 5-year average of 80%. In Tennessee, soybean condition was estimated at 54% good-to-excellent and 17% poor-to-very poor; soybean blooming at 95% compared to 90% last week, 93% last year, and a 5-year average of 93%; soybeans setting pods at 82% compared to 75% last week, 81% last year, and a 5-year average of 77%; and soybeans dropping leaves at 5% compared to 1% last year and a 5-year average of 1%. Cash soybean prices at elevators and barge points ranged from \$8.79 to \$9.51. November 2024 soybean futures closed at \$9.73, up 16 cents since last Friday. Downside price protection could be achieved by purchasing a \$9.80 November 2024 Put Option which would cost 32 cents and set a \$9.48 futures floor. Nov/Dec soybean-to-corn price ratio was 2.49 at the end of the week. January 2025 soybean futures closed at \$9.90, up 14 cents since last Friday.

Cotton

North Delta upland cotton spot price quotes for August 22 were 65.09 cents/lb (41-4-34) and 67.09 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.55 cents to 55.9 cents. Cotton net weekly sales reported by exporters were net sales of 93,000 bales for the 2024/25 marketing year and 4,900 bales for the 2025/26 marketing year. Exports for the same period were up 29% compared to last week at 168,800 bales. Upland cotton export sales were 38% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 50%.

Cotton	Dec 24	Change	Mar 25	Change
Price	70.91	3.67	72.28	3.54
Support	68.10	1.61	69.67	1.51
Resistance	71.88	3.61	73.05	3.37
20 Day MA	68.47	0.14	70.00	0.04
50 Day MA	70.44	-0.27	72.04	-0.30
100 Day MA	73.71	-0.72	75.26	-0.69
4-Week High	71.25	-1.55	72.57	-1.98
4-Week Low	66.26	-0.23	67.90	0.00
Technical Trend	Up	+	Up	+



The Crop Progress report estimated cotton condition at 42% good-to-excellent and 26% poor-to-very poor; cotton setting bolls at 84% compared to 74% last week, 78% last year, and a 5-year average of 81%; and cotton bolls opening at 19% compared to 13% last week, 17% last year, and a 5-year average of 17%. In Tennessee, cotton condition was estimated at 53% good-to-excellent and 20% poor-to-very poor; cotton setting bolls at 94% compared, 86% last week, 92% last year, and a 5-year average of 90%; and cotton bolls opening at 8% compared to 4% last week, 7% last year, and a 5-year average of 4%. December 2024 cotton futures closed at 70.91 cents, up 3.67 cents since last Friday. For the week December 2024 cotton futures traded between 67.24 and 71.25 cents. Dec/Mar and Dec/May cotton futures spreads were 1.37 cents and 2.47 cents. Downside price protection could be obtained by purchasing a 71 cent December 2024 Put Option costing 3.72 cents establishing a 67.28 cent

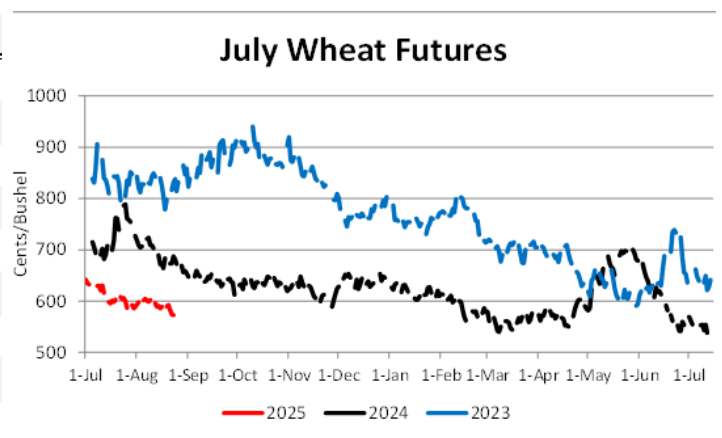
Crop Comments by Dr. Aaron Smith

futures floor. March 2025 cotton futures closed at 72.28 cents, up 3.54 cents since last Friday. May 2025 cotton futures closed at 73.38 cents, up 3.39 cents since last Friday.

Wheat

Wheat net weekly sales reported by exporters were net sales of 18.1 million bushels for the 2024/25 marketing year. Exports for the same period were down 6% compared to last week at 17.3 million bushels. Wheat export sales were 42% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 44%. The Crop Progress report estimated winter wheat harvested at 96% compared to 93% last week, 95% last year, and a 5-year average of 95%; spring wheat condition at 73% good-to-excellent compared to 5% poor-to-very poor; and spring wheat harvested at 31% compared to 18% last week, 35% last year, and a 5-year average of 36%. Wheat cash prices at elevators and barge points ranged from \$4.74 to \$4.88. September 2024 wheat futures closed at \$5.02, down 28 cents since last Friday. September wheat-to-corn price ratio was 1.37. Sep/Mar and Sep/Jul future spreads were 26 and 65 cents. September 2024 wheat futures traded between \$5.01 and \$5.36 this week. December 2024 wheat futures closed at \$5.28, down 24 cents since last Friday.

Wheat	Sep 24	Change	Jul 25	Change
Price	\$5.02	-\$0.28	\$5.67	-\$0.22
Support	\$4.91	-\$0.22	\$5.55	-\$0.18
Resistance	\$5.34	-\$0.21	\$5.95	-\$0.12
20 Day MA	\$5.30	-\$0.05	\$5.91	-\$0.05
50 Day MA	\$5.52	-\$0.13	\$6.11	-\$0.11
100 Day MA	\$5.99	-\$0.03	\$6.52	-\$0.03
4-Week High	\$5.55	-\$0.01	\$6.13	-\$0.01
4-Week Low	\$4.91	-\$0.23	\$5.65	-\$0.12
Technical Trend	Down	=	Down	=



July cash contracts ranged from \$5.38 to \$5.54. July 2025 wheat futures closed at \$5.67, down 22 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.70 July 2025 Put Option costing 49 cents establishing a \$5.21 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

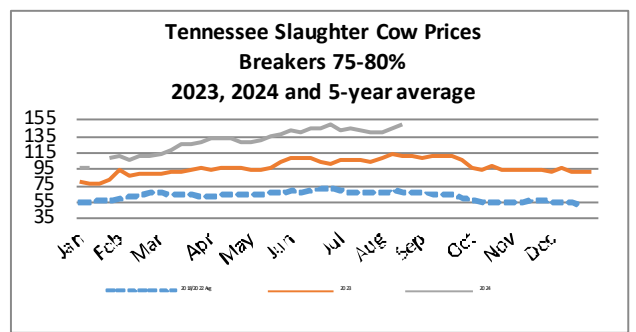
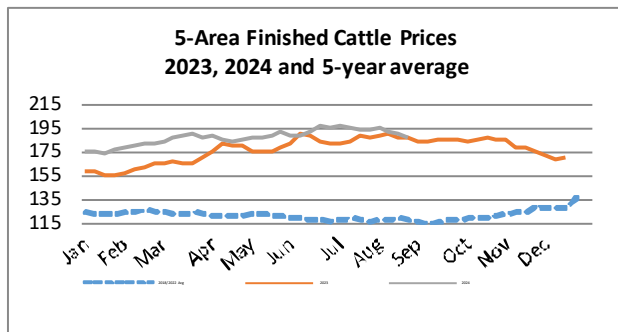
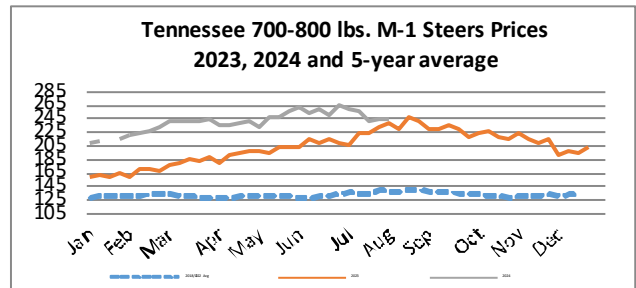
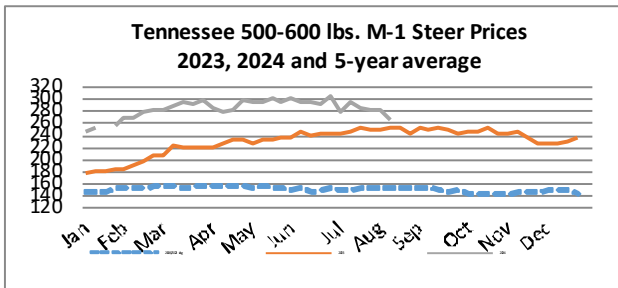
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, August 16, 2024---Thursday, August 22, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest					
North Central	9.62	9.81	9.66	9.72	9.52
West Central					
West	9.35	9.50	9.36	9.52	9.32
Mississippi River	9.17	9.34	9.24	9.33	9.13
Yellow Corn					
Northwest					3.61
North Central	3.11	3.18	3.18	3.18	3.14
West Central					
West					3.52
Mississippi River	3.42	3.48	3.38	3.44	3.43
Wheat					
Northwest					
North Central	4.85	4.83	4.88	4.75	4.66
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	61.96-63.96	63.48-65.48	64.30-66.30	65.21-67.21	65.09-67.09



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 19, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	275.00	352.50	315.03	305.23	261.82
400-500 lbs	260.00	300.00	285.48	278.93	252.20
500-600 lbs	250.00	302.50	272.93	262.86	251.28
600-700 lbs	227.00	270.00	253.10	243.02	246.17
700-800 lbs	217.50	242.50	230.36	247.42	244.50
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	230.00	270.00	250.22	246.91	233.30
500-600 lbs	---	---	---	---	218.75
600-700 lbs	200.00	237.50	207.09	236.14	---
Steers: Medium/Large Frame #3					
300-400 lbs	245.00	315.00	283.36	212.50	225.64
400-500 lbs	235.00	290.00	267.17	225.46	235.68
500-600 lbs	220.00	279.00	248.56	224.79	226.51
600-700 lbs	175.00	243.50	226.24	211.72	216.62
700-800 lbs	177.50	235.00	219.34	---	189.49
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	134.00	157.50	146.54	143.17	107.78
Boners 80-85%	128.00	157.50	143.89	139.22	106.40
Lean 85-90%	115.00	146.00	131.82	126.37	95.85
Bulls YG 1	154.00	190.00	173.73	164.04	128.97
Heifers: Medium/Large Frame #1-2					
300-400 lbs	247.50	315.00	274.78	251.13	234.02
400-500 lbs	228.00	287.50	256.05	257.43	227.93
500-600 lbs	215.00	270.00	242.43	238.68	222.48
600-700 lbs	209.00	245.00	229.76	210.67	210.04
Heifers: Small Frame #1-2					
300-400 lbs	230.00	260.00	246.95	---	---
400-500 lbs	220.00	246.00	234.53	222.29	200.61
500-600 lbs	220.00	235.00	228.22	217.76	208.72
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	235.00	280.00	259.34	220.14	226.18
400-500 lbs	210.00	272.50	244.62	231.17	214.79
500-600 lbs	180.00	250.00	231.45	211.66	203.93
600-700 lbs	190.00	230.00	210.19	---	194.39

Cattle Receipts

This week:7,298

Week ago:7,461

Year ago:8,546

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Graded Goat & Sheet Sales

East Tennessee Livestock Center Graded Holstein Steer Sale

- Sweetwater, TN

8/16/24

Total Receipts: 346

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Dickson Regional Livestock Center - Dickson, TN

8/19/24

55 Steers, 899 lbs, M&L 1, 100% Black/BWF, Flesh 5-6,
\$235.00

56 Steers, 977 lbs, M&L 1, 31-ChX 13-Red 12-Black/BWF,
Flesh 5, \$221.00

Warren Co. Livestock Video Auction - McMinnville, TN

8/19/24

Total Receipts: 66

For complete report:

https://www.ams.usda.gov/mnreports/ams_3665.pdf

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

8/21/24

Total Receipts: 484

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Columbia Livestock Center (UPI) - Columbia TN

8/21/24

one owner load 54 heifers averaging 893 lbs; 100% black
Hided; medium/large frame; 80% #1/20% #2 muscle; medium
flesh; value-added; \$208.50

East Tennessee Livestock Center Video/Board Sale

- Sweetwater, TN

8/21/24

Total Receipts: 59

For complete report:

https://www.ams.usda.gov/mnreports/ams_2228.pdf

Warren Co. Livestock Graded Sale - McMinnville, TN

8/21/24

Total Receipts: 1,109

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

Department of Agricultural and Resource Economics

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