

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

August 16, 2024

Number: 33

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$6 to \$10 higher

Slaughter Bulls

\$6 to \$8 higher

Feeder Steers

\$3 to \$9 lower

Feeder Heifers

Steady to \$5 lower

Feeder Cattle Index: 246.34

Fed Cattle

The 5-area live price on Thursday of \$189.80 down \$1.63 compared to last week and \$297.91 dressed, down \$6.69.

Corn

September closed at \$3.70 a bushel, down 6 cents since last Friday.

Soybeans

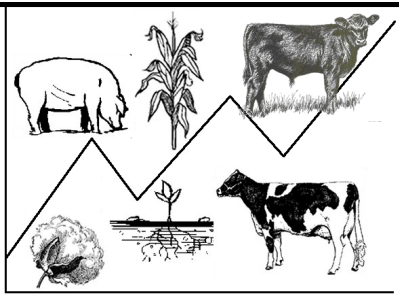
September closed at \$9.38 a bushel, down 50 cents since last

Wheat

September closed at \$5.30 a bushel, down 12 cents since last

Cotton

December closed at 67.24 cents per lb, down 1.1 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 to \$2 lower in the South compared to last week. Prices in the South were mainly \$185 to \$186 and \$190 in the North on a live basis. Dressed trade was mainly \$297 to \$298.

The 5-area weighted average prices thru Thursday were \$189.80 live, down \$1.63 compared to last week and \$297.91 dressed, down \$6.69 from a week ago. A year ago, prices were \$185.14 live and \$294.12 dressed.

It is difficult to imagine the current finished cattle market is barely outpacing the same market from one year ago, but that is where the market stands. Could finished cattle prices trade lower year-over-year in the coming weeks? It is not out of the realm of possibility. Finished cattle traded in the low to mid-\$180s in September and October of 2023 before declining in November and December. Thus, there is a chance finished cattle prices could trade below year ago levels over the next couple of months, but that possibility declines significantly moving into November and December, because prices last year were so soft. There is no doubt cattle feeders will be working hard to support prices moving forward.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$317.53 up \$0.59 from Thursday and up \$3.98 from a week ago. The Select cutout was \$303.08 up \$1.05 from Thursday and up \$4.21 from last week. The Choice Select spread was \$14.45 compared to \$14.68 a week ago.

Beef and veal exports are holding their own in this high-priced beef environment. Beef and veal exports in June totaled 263.5 million pounds, which is 4.6 million pounds more than May and only 6.4 million pounds less than June 2023. Much of the strength in June's market was coming from Canada and Japan while China is a drag on the market. Total beef and veal

export value was \$841.0 million in June compared to \$804.8 million in May and \$805.5 million in June 2023. If anyone is talking negative towards beef demand from the international level then they may want to study these values, because it does not take a mathematician to determine demand is still strong. There are very few people that may be willing to argue against the obvious in this situation. At the same time, beef and veal imports remain strong. Total beef and veal imports in June totaled 341.6 million pounds compared to 343.5 million pounds in May and 295.2 million pounds in June 2023. The need for lean grinding beef is not going to disappear anytime soon so this value will remain elevated.

OUTLOOK: Based on weekly auction market averages, steer prices were \$3 to \$9 lower compared to last week while heifer prices were steady to \$5 lower compared to the previous week. Slaughter cow prices were \$6 to \$10 higher compared to the previous week's weighted average price while bull prices were \$6 to \$8 higher compared to the prior week. Pressure on feeder cattle futures continues to hamper cash prices at local auction markets, and the hope of a wild and untamed run to higher prices seems highly unlikely at this stage in the game. As has been mentioned several times, steady prices at an elevated level would be good for producers as it will extend cattle herd expansion over a longer period and thus result in strong prices being experienced for a longer period. This is not a popular idea amongst the masses as most people want all they can get today, and they will worry about tomorrow when it gets here. This is not a suggestion to worry about tomorrow, but it is a suggestion to plan for tomorrow. The hope would be for producers to still be in business the next several years,

(Continued on page 2)

Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

which means many folks will be in the business long enough to see prices decline again before increasing at a point further down the road. With that said, the market is approaching the season when the spring born calf crop is weaned and brought to market. One should expect freshly weaned calf prices to seasonally decline moving through September and October and potentially into November. Lower prices this fall may not persist as long as in years past due to fewer cattle making their way to town and due to drought conditions forcing calves off pasture earlier than normal. Drought is not negatively impacting all regions of the country, but it has influenced Tennessee and many surrounding regions. Thus, producers in drought regions may wean and move calves earlier than is typical. This will put the pressure on buyers to purchase when cattle are available, because the pipeline may be far from full by December.

ASK ANDREW, TN THINK TANK: Are feeder cattle futures and thus feeder cattle cash prices going to increase to previously experienced levels? This is like asking if the Braves are going to win the pennant. There is a good chance it will happen, but

it may take 20 years to do it! The actual question being asked is if cattle producers will experience the high cattle prices that were experienced in the middle of summer sometime in the next few years. If I knew the answer to this question as a guarantee, I would not be working for the University of Tennessee or for anyone else for that matter. Nor would I be sharing this information with anyone else. What is fairly certain is that cattle prices should remain elevated relative to the past few years. Another thing that is certain is that there will be years where cattle prices are lower than they are today. Thus, one can be certain, despite the Braves seeming to collapse in July and August, they will be even worse sometime down the road. Now that is something to get excited about!

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$182.80 - 1.25; October \$178.30 -2.45; December \$178.13 -2.50; Feeder cattle –August \$242.78 -3.95; September \$239.50 -4.18; October \$235.95 -4.95; November \$234.68 -4.88; September corn closed at \$3.71 down 5 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, cotton, and wheat were down for the week.

There are parts of Tennessee that have cash prices for corn and soybeans within 25 cents of having prices start with a 2 or 8. Adding insult to injury the USDA released the August Crop Production report providing an initial Tennessee average corn yield estimate of 160 bu/acre, down 13 bu/acre compared to last year and 15 bu/acre below trend line and an average soybean yield of 49 bu/acre, down 2 bu/acre compared to last year. Yields are incredibly variable across the state, with better yields generally found in the north and west portion of the state and poorer yields in the south and east. While much of the country is looking at above average corn and soybean yields (which is one of the reasons for low futures prices), Tennessee is looking at below average yields and low prices, a double hit to the bottom line for Tennessee farmers.

In addition to the Crop Production report on August 12th, the USDA released the August WASDE report and FSA Crop Acreage data. Overall, the reports are not supportive of price increases. As such, prices are likely to remain low through harvest with small seasonal increases possible towards the end of the year.

The August WASDE report indicated record US corn and soybean yields of 183.1 bu/acre and 53.2 bu/acre. US corn, soybean, and cotton stocks were projected at 2.1 billion bushels, 560 million bushels, and 4.5 million bales. All three will mute the potential for price advances. Additional details of the August WASDE report for corn, soybeans, cotton, and wheat, and the futures market price reaction, are available at: <https://arec.tennessee.edu/extension/tennessee-market-highlights/monthly-crop-comments/>.

FSA crop acreage data indicated US corn acres planted at 89.1 million acres, soybeans at 86.0 million acres, upland cotton at 10.8 million acres, and wheat at 49.7 million acres. In Tennessee, 664,949 acres of corn, 1.786 million acres of soybeans, 262,200 acres of cotton, and 321,372 acres of wheat were planted. Revisions will be made as additional data is obtained from farmers. The FSA crop acreage data are compiled from producers submitting annual acreage reports regarding all cropland on their farms.

	Previous	Current	Change
USD Index	102.96	102.35	-0.61
Crude Oil	76.96	76.74	-0.22
DJIA	39,498	40,707	1,209

(Continued on page 3)

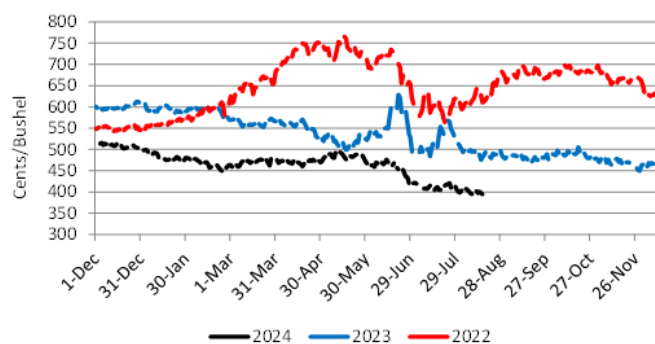
Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 60 under to 6 over, with an average of 35 under the September futures at elevators and barge points. Ethanol production for the week ending August 9 was 1.072 million barrels per day, up 5,000 from the previous week. Ethanol stocks were 23.354 million barrels, down 0.413 million barrels compared to last week. Corn net sales reported by exporters for August 2-8 were net sales of 4.7 million bushels for the 2023/24 marketing year and 31.5 million bushels for the 2024/25 marketing year. Exports for the same period were down 21% compared to last week at 40.7 million bushels. Corn export sales and commitments were 98% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 103%. September 2024 corn futures closed at \$3.70, down 6 cents since last Friday. Sep/Dec and Sep/Mar future spreads were 22 and 41 cents. For the week September 2024 corn futures traded between \$3.67 and \$3.85.

Corn	Sep 24	Change	Dec 24	Change
Price	\$3.70	-\$0.06	\$3.92	-\$0.03
Support	\$3.62	-\$0.09	\$3.86	-\$0.04
Resistance	\$3.86	\$0.03	\$4.06	\$0.05
20 Day MA	\$3.87	-\$0.04	\$4.04	-\$0.03
50 Day MA	\$4.09	-\$0.07	\$4.23	-\$0.07
100 Day MA	\$4.35	-\$0.04	\$4.49	-\$0.04
4-Week High	\$4.09	\$0.00	\$4.23	\$0.00
4-Week Low	\$3.67	-\$0.08	\$3.90	-\$0.03
Technical Trend	Down	=	Down	=

December Corn Futures



The Crop Progress report estimated corn condition at 67% good-to-excellent and 10% poor-to-very poor; corn silking at 94% compared to 88% last week, 95% last year, and a 5-year average of 94%; corn dough or beyond at 60% compared to 46% last week, 60% last year, and a 5-year average of 56%; and corn dented at 18% compared to 7% last week, 15% last year, and a 5-year average of 12%. In Tennessee, corn condition was estimated at 55% good-to-excellent and 16% poor-to-very poor; corn silking at 97% compared to 96% last week, 98% last year, and a 5-year average of 98%; corn dough at 82% compared to 72% last week, 87% last year, and a 5-year average of 83%; corn dented at 49% compared to 29% last week, 50% last year, and a 5-year average of 41%; and corn mature at 7% compared to 3% last year and a 5-year average of 1%. Cash prices ranged from \$3.22 to \$3.89 at elevators and barge points. December 2024 corn futures closed at \$3.92, down 3 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.00 December 2024 Put Option costing 20 cents establishing a \$3.80 futures floor. March 2025 corn futures closed at \$4.11, down 1 cent since last Friday.

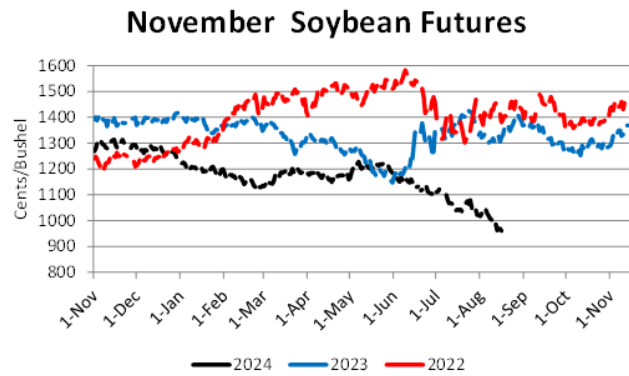
Soybeans

Across Tennessee the average soybean basis weakened or remained unchanged at Northwest, West, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 23 under to 22 over the September futures contract, with an average basis at the end of the week of 11 under. Soybean net weekly sales reported by exporters were net sales of 8.1 million bushels for the 2023/24 marketing year and 49.4 million bushels for the 2024/25 marketing year. Exports for the same period were up 22% compared to last week at 15.8 million bushels. Soybean export sales and commitments were 99% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 103%. September 2024 soybean futures closed at \$9.38, down 50 cents since last Friday. For the week August 2024 soybean futures traded between \$9.36 and \$9.88. September 2024 soybean-to-corn price ratio was 2.54 at the end of the week. Sep/Nov and Nov/Jan future spreads were 19 and 38 cents.

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

Soybeans	Sep 24	Change	Nov 24	Change
Price	\$9.38	-\$0.50	\$9.57	-\$0.45
Support	\$9.24	-\$0.54	\$9.43	-\$0.49
Resistance	\$9.64	-\$0.42	\$9.82	-\$0.39
20 Day MA	\$10.09	-\$0.21	\$10.20	-\$0.18
50 Day MA	\$10.66	-\$0.21	\$10.72	-\$0.20
100 Day MA	\$11.25	-\$0.13	\$11.29	-\$0.11
4-Week High	\$10.82	-\$0.01	\$10.86	\$0.00
4-Week Low	\$9.36	-\$0.51	\$9.55	-\$0.46
Technical Trend	Down	=	Down	=

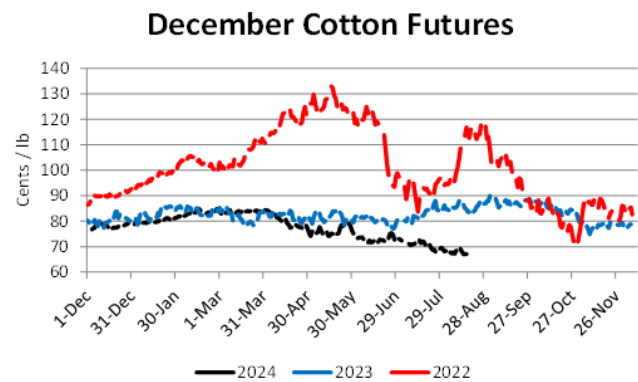


The Crop Progress report estimated soybean condition at 68% good-to-excellent and 8% poor-to-very poor; soybeans blooming at 91% compared to 86% last week, 93% last year, and a 5-year average of 90%; and soybeans setting pods at 72% compared to 59% last week, 75% last year, and a 5-year average of 70%. In Tennessee, soybean condition was estimated at 58% good-to-excellent and 13% poor-to-very poor; soybean blooming at 90% compared to 84% last week, 90% last year, and a 5-year average of 87%; and soybeans setting pods at 75% compared to 66% last week, 72% last year, and a 5-year average of 67%. Cash soybean prices at elevators and barge points ranged from \$9.08 to \$9.91. November 2024 soybean futures closed at \$9.57, down 45 cents since last Friday. Downside price protection could be achieved by purchasing a \$9.60 November 2024 Put Option which would cost 31 cents and set a \$9.29 futures floor. Nov/Dec soybean-to-corn price ratio was 2.44 at the end of the week. January 2025 soybean futures closed at \$9.76, down 43 cents since last Friday.

Cotton

North Delta upland cotton spot price quotes for August 15 were 61.84 cents/lb (41-4-34) and 63.84 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.11 cents to 55.35 cents. Cotton net weekly sales reported by exporters were net sales of 110,900 bales for the 2024/25 marketing year and 400 bales for the 2025/26 marketing year. Exports for the same period were down 83% compared to last week at 131,300 bales. Upland cotton export sales were 37% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 49%.

Cotton	Dec 24	Change	Mar 25	Change
Price	67.24	-1.10	68.74	-0.94
Support	66.49	0.01	68.16	0.05
Resistance	68.27	-1.45	69.68	-1.25
20 Day MA	68.33	-1.00	69.96	-1.09
50 Day MA	70.71	-0.67	72.34	-0.69
100 Day MA	74.43	-0.81	75.95	-0.77
4-Week High	72.80	-0.20	74.55	-0.25
4-Week Low	66.49	-0.06	67.90	-0.25
Technical Trend	Down	=	Down	=



The Crop Progress report estimated cotton condition at 46% good-to-excellent and 25% poor-to-very poor; cotton squaring at 96% compared to 91% last week, 95% last year, and a 5-year average of 95%; cotton setting bolls at 74% compared to 60% last week, 69% last year, and a 5-year average of 73%; and cotton bolls opening at 13% compared to 8% last week, 12% last year, and a 5-year average of 12%. In Tennessee, cotton condition was estimated at 66% good-to-excellent and 9% poor-to-very poor; cotton squaring at 99% compared to 97% last week, 95% last year, and a 5-year average of 97%; cotton setting bolls at 86% compared, 74% last week, 80% last year, and a 5-year average of 80%; and cotton bolls opening at 4% compared to 2% last week, 4% last year, and a 5-year average of 2%. December 2024 cotton futures closed at 67.24 cents, down 1.1 cents since last Friday. For the week December 2024 cotton futures traded between 67.05 and 70.8 cents. Dec/Mar and Dec/May cotton futures spreads were 1.5 cents and 2.75 cents. Downside price protection could be obtained by purchasing a 68 cent December

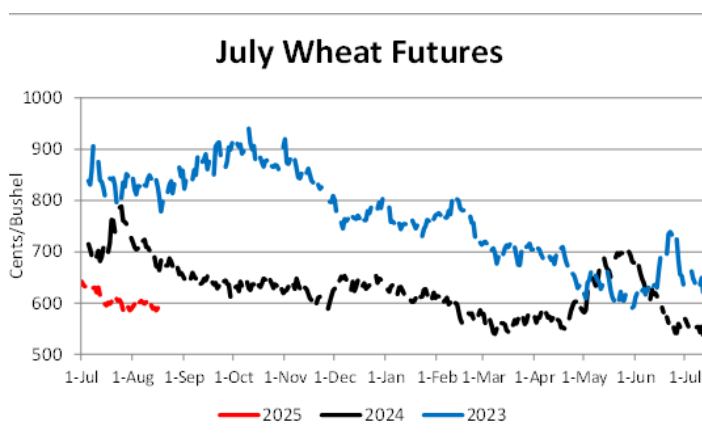
Crop Comments by Dr. Aaron Smith

2024 Put Option costing 3.59 cents establishing a 64.41 cent futures floor. March 2025 cotton futures closed at 68.74 cents, down 0.94 cents since last Friday. May 2025 cotton futures closed at 69.99 cents, down 0.92 cents since last Friday.

Wheat

Wheat net weekly sales reported by exporters were net sales of 14.7 million bushels for the 2024/25 marketing year and 2.5 million bushels for the 2025/26 marketing year. Exports for the same period were up 1% compared to last week at 18.4 million bushels. Wheat export sales were 40% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 43%. The Crop Progress report estimated winter wheat harvested at 93% compared to 88% last week, 91% last year, and a 5-year average of 91%; spring wheat condition at 72% good-to-excellent compared to 5% poor-to-very poor; and spring wheat harvested at 18% compared to 6% last week, 20% last year, and a 5-year average of 21%. Wheat cash prices at elevators and barge points ranged from \$4.83 to \$4.92. September 2024 wheat futures closed at \$5.30, down 12 cents since last Friday. September wheat-to-corn price ratio was 1.43. Sep/Mar and Sep/Jul future spreads were 22 and 59 cents. September 2024 wheat futures traded between \$5.23 and \$5.47 this week. December 2024 wheat futures closed at \$5.65, down 13 cents since last Friday.

Wheat	Sep 24	Change	Jul 25	Change
Price	\$5.30	-\$0.12	\$5.89	-\$0.13
Support	\$5.13	-\$0.14	\$5.73	-\$0.18
Resistance	\$5.55	-\$0.04	\$6.07	-\$0.08
20 Day MA	\$5.35	-\$0.01	\$5.96	-\$0.02
50 Day MA	\$5.65	-\$0.15	\$6.22	-\$0.15
100 Day MA	\$6.02	-\$0.03	\$6.55	-\$0.02
4-Week High	\$5.56	-\$0.24	\$6.14	-\$0.24
4-Week Low	\$5.14	\$0.00	\$5.77	\$0.00
Technical Trend	Down	=	Down	=



July cash contracts ranged from \$5.44 to \$5.86. July 2025 wheat futures closed at \$5.89, down 13 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.90 July 2025 Put Option costing 52 cents establishing a \$5.38 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

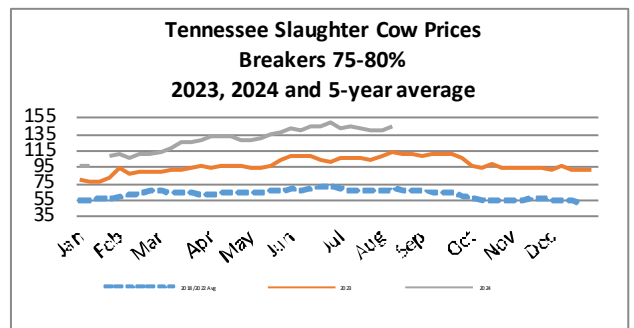
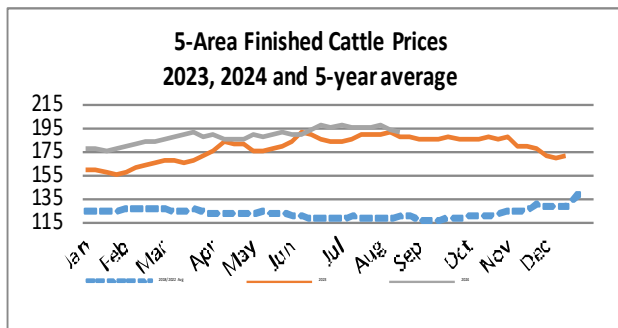
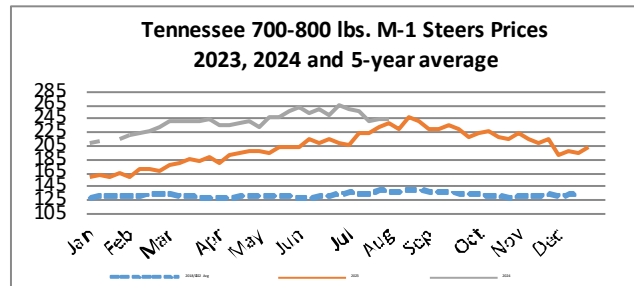
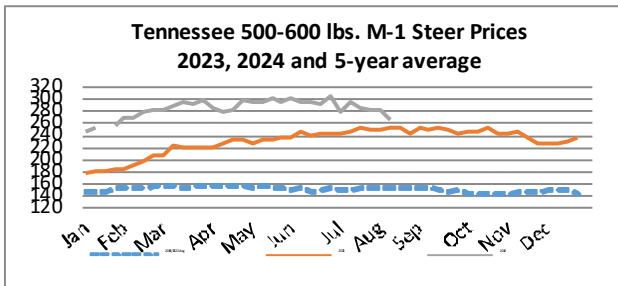
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, August 9, 2024---Thursday, August 15, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest					
North Central	10.08	9.91	9.68	9.74	9.44
West Central					
West	9.98	9.81	9.56	9.54	9.51
Mississippi River	9.78	9.61	9.35	9.37	9.29
Yellow Corn					
Northwest	3.67	3.73	3.68	3.71	3.65
North Central	3.17	3.23	3.18	3.21	3.15
West Central					
West					
Mississippi River	3.77	3.83	3.73	3.71	3.46
Wheat					
Northwest	4.58				
North Central	4.98	4.92	4.84	4.90	4.83
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	62.59-64.59	63.79-65.79	62.60-64.60	61.68-63.68	61.84-63.84



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 12, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	275.00	335.00	305.23	310.19	272.02
400-500 lbs	263.00	293.00	278.93	291.40	262.94
500-600 lbs	248.00	284.00	262.86	278.28	249.92
600-700 lbs	225.50	255.50	243.02	248.26	238.76
700-800 lbs	246.00	250.00	247.42	241.68	226.56
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	244.90
400-500 lbs	230.00	260.00	246.91	274.57	217.50
500-600 lbs	---	---	---	---	229.28
600-700 lbs	232.50	240.00	236.14	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	200.00	225.00	212.50	---	251.48
400-500 lbs	182.50	257.50	225.46	252.94	238.08
500-600 lbs	216.00	227.00	224.79	---	220.80
600-700 lbs	200.00	225.00	211.72	231.92	213.38
700-800 lbs	---	---	---	---	196.87
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	125.00	159.00	143.17	138.07	108.30
Boners 80-85%	124.50	155.00	139.22	135.14	107.13
Lean 85-90%	112.00	142.00	126.37	122.97	95.48
Bulls YG 1	147.50	186.00	164.04	159.19	129.46
Heifers: Medium/Large Frame #1-2					
300-400 lbs	246.00	262.50	251.13	270.92	234.60
400-500 lbs	230.00	262.50	257.43	261.62	220.78
500-600 lbs	210.00	259.00	238.68	250.84	231.61
600-700 lbs	185.00	235.00	210.67	232.62	224.63
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	205.00	240.00	222.29	---	212.41
500-600 lbs	190.00	235.00	217.76	---	---
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	200.00	230.00	220.14	---	224.64
400-500 lbs	210.00	258.00	231.17	251.21	219.58
500-600 lbs	177.50	230.00	211.66	---	209.29
600-700 lbs	---	---	---	208.48	203.28

Cattle Receipts

This week:7,461

Week ago:6,712

Year ago:8,980

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

TLP Beef Alliance Sale - Columbia, TN

8/5/24

Total Receipts: 738

For complete report:

https://www.ams.usda.gov/mnreports/ams_2078.pdf

Hardin County Stockyard Graded Feeder Cattle Sale

- Savannah, TN

8/12/24

Total Receipts: 1,007

For complete report:

https://www.ams.usda.gov/mnreports/ams_2077.pdf

Graded Goat & Sheet Sales

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 8/12/24

Total Receipts: 1,104

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • arec.tennessee.edu

USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

1-800-342-8206

Real. Life. Solutions.

