

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

August 9, 2024

Number: 32

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$1 to \$3 higher

Slaughter Bulls

Steady to \$2 higher

Feeder Steers

\$4 to \$9 lower

Feeder Heifers

\$3 to \$8 lower

Feeder Cattle Index: 252.84

Fed Cattle

The 5-area live price on Thursday of \$191.43 down \$3.25 compared to last week and \$304.60 dressed, down \$5.11.

Corn

September closed at \$3.76 a bushel, down 10 cents since last Friday.

Soybeans

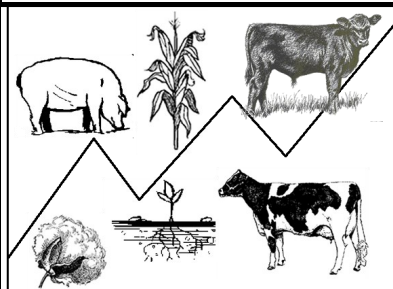
September closed at \$9.88 a bushel, down 30 cents since last Friday.

Wheat

September closed at \$5.42 a bushel, up 3 cents since last Friday.

Cotton

December closed at 68.34 cents per lb, up 0.09 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 to \$2 lower in the South compared to last week. Price in the South were mainly \$186 to \$187 and \$193 in the North on a live basis. Dressed trade was mainly \$304 to \$305.

The 5-area weighted average prices thru Thursday were \$191.43 live, down \$3.25 compared to last week and \$304.60 dressed, down \$5.11 from a week ago. A year ago, prices were \$188.41 live and \$297.06 dressed.

Cattle feeders are sure to be upset with the anchor that live cattle futures have become as they have not only brought the higher price movement to a halt, but rather the ship appears to be taking on water. There is not much that can be done in the near term other than hope and pray the higher live cattle futures trade today will have follow through next week and will translate to higher prices in coming weeks. Unfortunately, there is no way of knowing the direction prices are headed, and it may be that prices do not have a direction at all. They could be stagnant the next couple of months and stay range bound. There is a lot to be sorted out along the supply chain, and there are no guarantees.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$313.55 up \$1.43 from Thursday and unchanged from a week ago. The Select cutout was \$298.87 up \$0.84 from Thursday and up \$2.18 from last week. The Choice Select spread was \$14.68 compared to \$16.86 a week ago.

Wholesale boxed beef prices represent what packers can sell beef for on a carcass weight basis to retailers, restaurants and the food service industry. However, the retail price represents the price consumers pay for beef. In June, the Choice retail price of beef was \$8.12 per pound which is two cents lower than June 2023. The all fresh retail price of beef was \$8.00 per

pound, which is 42 cents more than June 2023. It is clear consumers want and demand beef, but competing meat prices also play a role in what consumers do. The retail price of pork in June was \$4.88 per pound, which is 20 cents higher than June 2023. Given price relativity, the all fresh retail price of beef is up 5.6 percent while pork price only increased 4.2 percent over the same time period. On the poultry side, the broiler retail price is \$2.01 per pound for June 2024, which is an increase of 5 cents compared to one year ago. Consumers will consider this price relativity when making purchasing decisions, but it is clear beef is the preferred meat protein.

OUTLOOK: Based on weekly auction market averages, steer prices were \$4 to \$9 lower compared to last week while heifer prices were \$3 to \$8 lower compared to the previous week. Slaughter cow prices were \$1 to \$3 higher compared to the previous week's weighted average price while bull prices were steady to \$2 higher compared to the prior week. The storyline has been how feeder cattle futures have been on a rapid decline, which has certainly influenced cash prices to some degree. However, the impact on cash prices has not been as great as what has been seen in the futures market. For instance, the August feeder cattle contract declined about \$15 per hundredweight from July 31 through August 8. Over the same time period, the CME feeder cattle index only declined \$6 per hundredweight. It is important to remember the CME feeder cattle index is a seven-day weighted rolling average so the decline in August feeder cattle futures has not been fully realized in the index. Despite the delay of the CME feeder cattle index value relative to futures, it is not likely the index will lose \$9 more over the next few days. What is important to note is the strength that re-

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

mains in the August feeder cattle contract relative to all of the deferred contract months. September feeder cattle futures are discounted more than \$5 to the August contract while the January 2025 contract is discounted \$11 when compared to the August contract. Whether one believes cash prices will move as low as futures are predicting is irrelevant. What is relevant is what decisions producers make given this information. The one thing recent history tells market participants is that futures tend to make large swings one way and then over corrects the other way. It often looks like a pendulum swinging back and forth with momentum gradually slowing. Catching the market on the upswing is a blessing and catching it on the downside is poor planning from the seller's standpoint. The opposite is true for those buying.

ASK ANDREW, TN THINK TANK: What is a pirate's favorite restaurant? Arrrrrrbys! What is a pirates favorite Star Wars character? Arrrrrrr2 D2 or Darth Vadarrrrrrrr! When is heifer retention going to begin? Nevrrrrrrrr! Please do not hate the jokes, and the truth is heifer retention will begin at some point. However, there appear to be several headwinds to

growing the cattle herd. The first headwind is drought in many regions of the country. Any producer in drought is going to be hesitant to retain or purchase heifers to grow the breeding herd. A second production factor will be the quantity of heifers available to grow the herd. It is not like heifers grow on trees unless it is one of those jumping cow breeds. Another important factor is what appears to be a softening of cattle prices. This may end up being the biggest factor as price uncertainty always influences heifer and cow retention. Thus, the answer to the original question is that heifer retention will begin this fall, but it may not meet or exceed industry expectations.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$184.25 +2.20; October \$181.15 +3.13; December \$179.60 +2.88; Feeder cattle –August \$246.50 +4.13; September \$241.60 +4.18; October \$239.78 +3.78; November \$238.40 +3.43; September corn closed at \$3.77 down 3 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn and soybeans were down; cotton was mixed; and wheat was up for the week.

New contract lows were set this Friday for November soybeans, December corn, and December cotton. November soybeans set a low at \$10.04 ½, December corn at \$3.94, and December cotton at 66.55 cents. Nearby futures prices are now at lows not seen since 2020, when COVID-19 adversely affected commodity markets. Further price weakness may occur; however, futures markets are likely near a bottom. Prices are substantially below the cost of production for most producers in Tennessee and the US.

Global soybean stocks will provide significant resistance for substantial price improvements. The USDA Foreign Agricultural Service projects 2024/25 global soybean ending stocks at 127.762 million metric tons (MMT), an all-time high. Soybean consumption is also projected at an all-time high of 401.539 MMT. Growth in global soybean demand has averaged 6.1 MMT per year since 1964/65. However, the global stocks-to-use ratio is the second highest ever at 31.8%. Since 2006/07 global stocks-to-use ratio has averaged 26.6%. Increased stocks relative to use will continue to weigh heavily on global soybean prices.

September wheat futures price increased 23 ¼ cents from the contract low of \$5.14 ¼ on July 29. World wheat stocks are projected at the lowest level since 2015/16. Estimates for the spring wheat harvest and large projected corn stocks will potentially limit further advances in wheat prices.

The USDA will release the August WASDE report on Monday. It is widely expected that national average corn and soybean yields will be increased from the current estimates of 181 bu/acre and 52 bu/acre. Additionally, USDA will release the FSA Crop Acreage report. Participation in FSA programs require producers to submit an annual report regarding all cropland on their farms. The report will shed light on planted, prevented planted, and failed acres for principal crops in the US.

	Previous	Current	Change
USD Index	102.98	102.96	-0.03
Crude Oil	73.75	76.96	3.21
DJIA	39,575	39,498	-78

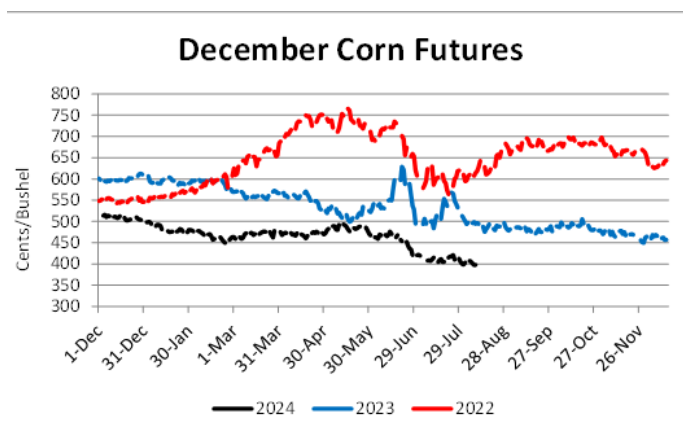
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Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at Northwest, West, West-Central, and Mississippi River elevators and barge points and strengthened at North-Central elevators and barge points. Overall, basis for the week ranged from 70 under to 14 over, with an average of 24 under the September futures at elevators and barge points. Ethanol production for the week ending August 2 was 1.067 million barrels per day, down 42,000 from the previous week. Ethanol stocks were 23.767 million barrels, down 0.206 million barrels compared to last week. Corn net sales reported by exporters for July 26-August 1 were net sales of 19.1 million bushels for the 2023/24 marketing year and 9.8 million bushels for the 2024/25 marketing year. Exports for the same period were up 26% compared to last week at 51.3 million bushels. Corn export sales and commitments were 99% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 102%. September 2024 corn futures closed at \$3.76, down 10 cents since last Friday. Sep/Dec and Sep/Mar future spreads were 19 and 36 cents. For the week September 2024 corn futures traded between \$3.75 and \$3.93.

Corn	Sep 24	Change	Dec 24	Change
Price	\$3.76	-\$0.10	\$3.95	-\$0.08
Support	\$3.71	-\$0.04	\$3.90	-\$0.02
Resistance	\$3.83	-\$0.07	\$4.01	-\$0.05
20 Day MA	\$3.91	-\$0.03	\$4.07	-\$0.02
50 Day MA	\$4.16	-\$0.09	\$4.30	-\$0.08
100 Day MA	\$4.39	-\$0.04	\$4.53	-\$0.03
4-Week High	\$4.09	-\$0.03	\$4.23	-\$0.02
4-Week Low	\$3.75	-\$0.03	\$3.93	-\$0.02
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 67% good-to-excellent and 10% poor-to-very poor; corn silking at 88% compared to 77% last week, 90% last year, and a 5-year average of 88%; corn dough or beyond at 46% compared to 30% last week, 42% last year, and a 5-year average of 38%; and corn dented at 7% compared to 7% last year and a 5-year average of 5%. In Tennessee, corn condition was estimated at 57% good-to-excellent and 16% poor-to-very poor; corn silking at 96% compared to 92% last week, 96% last year, and a 5-year average of 96%; corn dough at 72% compared to 61% last week, 78% last year, and a 5-year average of 73%; and corn dented at 29% compared to 11% last week, 29% last year, and a 5-year average of 21%. New crop cash prices ranged from \$3.17 to \$3.96 at elevators and barge points. December 2024 corn futures closed at \$3.95, down 8 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.00 December 2024 Put Option costing 20 cents establishing a \$3.80 futures floor. March 2025 corn futures closed at \$4.12, down 8 cents since last Friday.

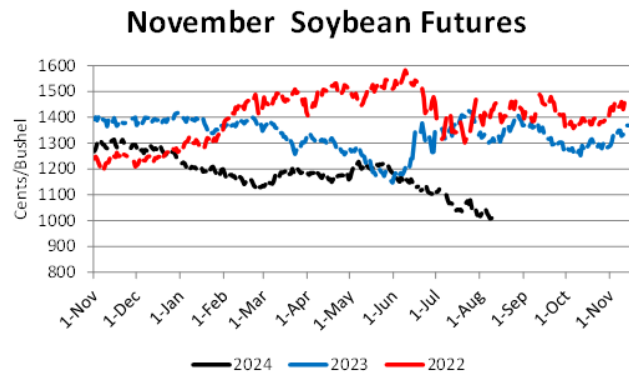
Soybeans

Across Tennessee the average soybean basis weakened or remained unchanged at Northwest, West, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 11 under to 25 over the September futures contract, with an average basis at the end of the week of 6 over. Soybean net weekly sales reported by exporters were net sales of 12.0 million bushels for the 2023/24 marketing year and 36.2 million bushels for the 2024/25 marketing year. Exports for the same period were down 38% compared to last week at 12.9 million bushels. Soybean export sales and commitments were 99% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 103%. September 2024 soybean futures closed at \$9.88, down 30 cents since last Friday. For the week August 2024 soybean futures traded between \$9.87 and \$10.32. September 2024 soybean-to-corn price ratio was 2.63 at the end of the week. Sep/Nov and Nov/Jan future spreads were 14 and 31 cents.

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Crop Comments by Dr. Aaron Smith

Soybeans	Sep 24	Change	Nov 24	Change
Price	\$9.88	-\$0.30	\$10.02	-\$0.25
Support	\$9.78	-\$0.20	\$9.92	-\$0.13
Resistance	\$10.06	-\$0.23	\$10.21	-\$0.16
20 Day MA	\$10.30	-\$0.17	\$10.38	-\$0.14
50 Day MA	\$10.87	-\$0.21	\$10.92	-\$0.19
100 Day MA	\$11.38	-\$0.09	\$11.40	-\$0.09
4-Week High	\$10.83	-\$0.46	\$10.86	-\$0.47
4-Week Low	\$9.87	-\$0.18	\$10.01	-\$0.12
Technical Trend	Down	=	Down	=

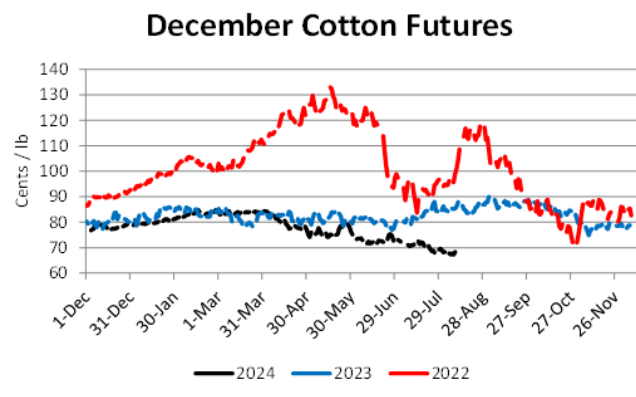


The Crop Progress report estimated soybean condition at 68% good-to-excellent and 8% poor-to-very poor; soybeans blooming at 86% compared to 77% last week, 88% last year, and a 5-year average of 84%; and soybeans setting pods at 59% compared to 44% last week, 61% last year, and a 5-year average of 56%. In Tennessee, soybean condition was estimated at 64% good-to-excellent and 13% poor-to-very poor; soybean blooming at 84% compared to 78% last week, 83% last year, and a 5-year average of 80%; and soybeans setting pods at 66% compared to 57% last week, 61% last year, and a 5-year average of 54%. November cash soybean prices at elevators and barge points ranged from \$9.58 to \$10.36. November 2024 soybean futures closed at \$10.02, down 25 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.10 November 2024 Put Option which would cost 39 cents and set a \$9.71 futures floor. Nov/Dec soybean-to-corn price ratio was 2.54 at the end of the week. January 2025 soybean futures closed at \$10.19, down 25 cents since last Friday.

Cotton

North Delta upland cotton spot price quotes for August 8 were 61.29 cents/lb (41-4-34) and 63.29 cents/lb (31-3-35). Adjusted World Price (AWP) increased 1.3 cents to 55.24 cents. Cotton net weekly sales reported by exporters were net cancellations of 949,600 bales for the 2024/25 marketing year and net sales of 11,500 bales for the 2025/26 marketing year. Exports for the same period were up 485% compared to last week at 759,700 bales. Accumulated exports for the 2023/24 marketing year, which ended July 31, were 11,070,400 bales, down 6 percent from the prior years' total of 11,777,500. Upland cotton export sales were 38% of the USDA estimated total annual exports for the 2024/25 marketing year (August 1 to July 31), compared to the previous 5-year average of 48%.

Cotton	Dec 24	Change	Mar 25	Change
Price	68.34	0.09	69.68	-0.19
Support	66.48	0.07	68.11	-0.08
Resistance	69.72	-1.13	70.93	-1.46
20 Day MA	69.33	-0.81	71.05	-0.89
50 Day MA	71.38	-1.05	73.03	-1.05
100 Day MA	75.24	-0.80	76.72	-0.77
4-Week High	73.00	-0.10	74.80	0.00
4-Week Low	66.55	-0.95	68.15	-1.25
Technical Trend	Down	=	Down	=



The Crop Progress report estimated cotton condition at 45% good-to-excellent and 27% poor-to-very poor; cotton squaring at 91% compared to 87% last week, 90% last year, and a 5-year average of 91%; cotton setting bolls at 60% compared to 54% last week, 58% last year, and a 5-year average of 59%; and cotton bolls opening at 8% compared to 7% last year and a 5-year average of 7%. In Tennessee, cotton condition was estimated at 61% good-to-excellent and 12% poor-to-very poor; cotton squaring at 97% compared to 94% last week, 94% last year, and a 5-year average of 94%; cotton setting bolls at 74% compared, 64% last week, 70% last year, and a 5-year average of 68%; and cotton bolls opening at 2% compared to 1% last week, 2% last year, and a 5-year average of 1%. December 2024 cotton futures closed at 68.34 cents, up 0.09 cents since last Friday. For the week December 2024 cotton futures traded between 66.55 and 68.79 cents. Dec/Mar and Dec/May cotton futures spreads were 1.34

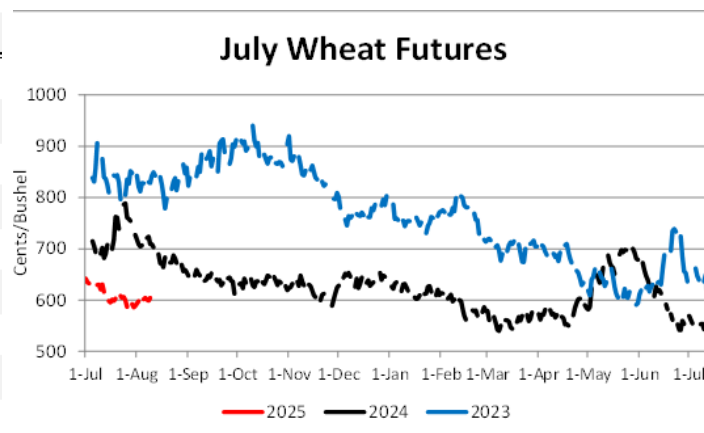
Crop Comments by Dr. Aaron Smith

cents and 2.57 cents. Downside price protection could be obtained by purchasing a 68 cent December 2024 Put Option costing 2.91 cents establishing a 65.09 cent futures floor. March 2025 cotton futures closed at 69.68 cents, down 0.19 cents since last Friday. May 2025 cotton futures closed at 70.91 cents, down 0.23 cents since last Friday.

Wheat

Wheat net weekly sales reported by exporters were net sales of 10.1 million bushels for the 2024/25 marketing year and 4.1 million bushels for the 2025/26 marketing year. Exports for the same period were down 9% compared to last week at 18.2 million bushels. Wheat export sales were 39% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 41%. The Crop Progress report estimated winter wheat harvested at 88% compared to 82% last week, 85% last year, and a 5-year average of 86%; spring wheat condition at 74% good-to-excellent compared to 4% poor-to-very poor; spring wheat headed at 97% compared to 94% last week, 98% last year, and a 5-year average of 99%; and spring wheat harvested at 6% compared to 1% last week, 8% last year, and a 5-year average of 10%. Wheat cash prices at elevators and barge points ranged from \$4.52 to \$5.00. September 2024 wheat futures closed at \$5.42, up 3 cents since last Friday. September wheat-to-corn price ratio was 1.44. Sep/Mar and Sep/Jul future spreads were 42 and 60 cents. September 2024 wheat futures traded between \$5.19 and \$5.52 this week. December 2024 wheat futures closed at \$5.65, up 2 cents since last Friday.

Wheat	Sep 24	Change	Jul 25	Change
Price	\$5.42	\$0.03	\$6.02	\$0.04
Support	\$5.27	\$0.14	\$5.91	\$0.13
Resistance	\$5.59	\$0.07	\$6.15	\$0.05
20 Day MA	\$5.36	-\$0.06	\$5.98	-\$0.06
50 Day MA	\$5.80	-\$0.18	\$6.37	-\$0.14
100 Day MA	\$6.05	-\$0.01	\$6.57	-\$0.01
4-Week High	\$5.80	-\$0.12	\$6.38	-\$0.08
4-Week Low	\$5.14	\$0.00	\$5.77	\$0.00
Technical Trend	Down	=	Down	=



July cash contracts ranged from \$5.64 to \$5.95. July 2025 wheat futures closed at \$6.02, up 4 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.10 July 2025 Put Option costing 57 cents establishing a \$5.53 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

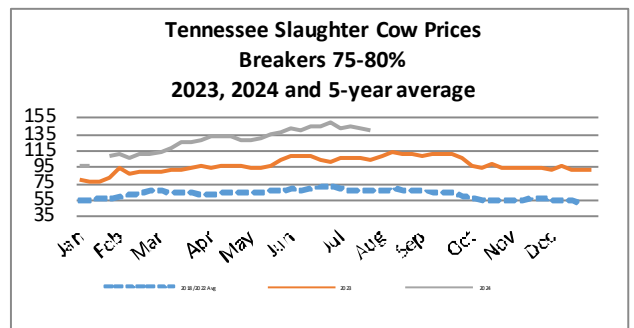
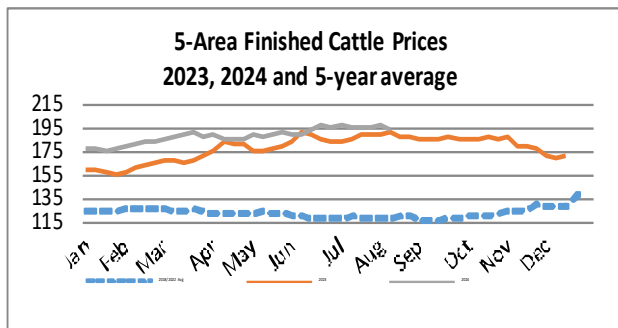
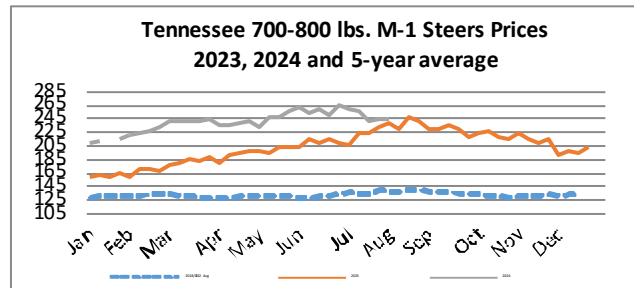
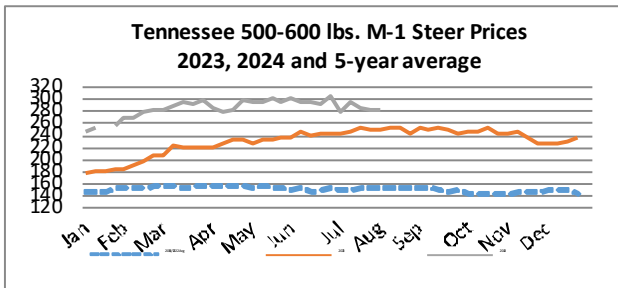
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, August 2, 2024---Thursday, August 8, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	10.07	10.21			
North Central	10.62	10.56	10.32	10.24	10.13
West Central					
West	10.42	10.56	10.22	10.14	10.03
Mississippi River	10.32	10.46	10.07	9.99	9.83
Yellow Corn					
Northwest	3.77	3.81	3.79	3.73	3.69
North Central	3.17	3.21	3.29	3.23	3.19
West Central					
West					
Mississippi River	3.97	4.01	3.99	3.93	3.82
Wheat					
Northwest	4.54	4.55	4.58	4.53	4.53
North Central	4.94	4.95	4.98	4.93	4.93
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	62.68-64.68	62.05-64.05	61.70-63.70	61.97-63.97	61.29-63.29



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 5, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	280.00	330.00	310.19	330.83	263.40
400-500 lbs	270.00	315.00	291.40	303.71	257.43
500-600 lbs	250.00	297.50	278.28	279.63	247.37
600-700 lbs	235.00	260.00	248.26	259.75	239.22
700-800 lbs	240.00	244.00	241.68	242.60	234.81
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	220.00
400-500 lbs	245.00	295.00	274.57	---	218.05
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	205.00
Steers: Medium/Large Frame #3					
300-400 lbs	---	---	---	270.42	237.44
400-500 lbs	242.00	266.00	252.94	253.40	228.62
500-600 lbs	---	---	---	260.00	224.43
600-700 lbs	228.00	238.00	231.92	246.69	220.80
700-800 lbs	---	---	---	---	201.80
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	160.50
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	121.00	149.00	138.07	137.17	110.22
Boners 80-85%	122.00	146.00	135.14	134.06	105.93
Lean 85-90%	109.00	135.00	122.97	121.16	95.64
Bulls YG 1	147.00	174.00	159.19	159.57	129.06
Heifers: Medium/Large Frame #1-2					
300-400 lbs	250.00	295.00	270.92	294.44	231.24
400-500 lbs	249.00	271.00	261.62	282.71	226.95
500-600 lbs	239.00	270.00	250.84	254.28	219.03
600-700 lbs	220.00	247.50	232.62	235.50	204.30
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	---	202.03
500-600 lbs	---	---	---	---	203.00
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	---	---	---	266.89	210.46
400-500 lbs	170.00	275.00	251.21	259.90	210.93
500-600 lbs	---	---	---	228.99	200.55
600-700 lbs	200.00	222.50	208.48	175.00	180.76

Cattle Receipts

This week:6,712

Week ago:8,680

Year ago:7,040

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Graded Goat & Sheet Sales

East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

8/2/24

Total Receipts: 263

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

Dickson Regional Livestock Center - Dickson, TN

9/5/24

Load 1: 54 one owner steers averaging 987 lbs; mostly chx/red; some with ear/nub horns/late cut; medium flesh; medium/large frame; 90% #1/10% #2 muscle; value-added; \$219.00

Load 2: 61 steers averaging 850 lbs; 90% blk hided; late cuts/few nub horns/some with ear/pink eye scars; medium to medium plus flesh; medium/large frame; 70% #1/30% #2 muscle; value-added; \$236.00

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

8/7/24

Total Receipts: 488

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video/Board Sale

- Sweetwater, TN

8/7/24

Total Receipts: 59

For complete report:

https://www.ams.usda.gov/mnreports/ams_2228.pdf

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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