

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

August 2, 2024

Number: 31

Trends for the Week Compared to a Week Ago

Slaughter Cows

unevenly steady

Slaughter Bulls

steady to \$3 lower

Feeder Steers

steady to \$5 lower

Feeder Heifers

steady to \$4 lower

Feeder Cattle Index: 257.82

Fed Cattle

The 5-area live price on Thursday of \$194.68 up \$1.55 compared to last week and \$309.71 dressed, up \$1.60.

Corn

September closed at \$3.86 a bushel, down 8 cents since last Friday.

Soybeans

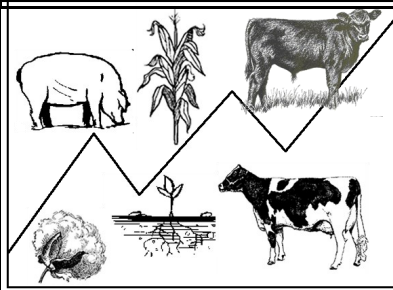
August closed at \$10.29 a bushel, down 48 cents since last Friday.

Wheat

September closed at \$5.39 a bushel, up 16 cents since last Friday.

Cotton

December closed at 68.25 cents per lb, up 0.26 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 lower in the South compared to last week. Price in the South were mainly \$188 and \$196 in the North on a live basis. Dressed trade was mainly \$309 to \$310.

The 5-area weighted average prices thru Thursday were \$194.68 live, up \$1.55 compared to last week and \$309.71 dressed, up \$1.60 from a week ago. A year ago, prices were \$187.55 live and \$294.99 dressed.

It should be a win for the cattle feeder to maintain the current price level on finished cattle. Considering the seasonal tendency during the heat of summer is for prices to slump, the finished cattle market has done a good job of holding its own. There will continue to be downside price risk the next two or three months, but such risk is beginning to look less daunting as time passes. There have certainly been a few hiccups that may strike a chord of fear, but it will dissipate. Cattle feeders have leverage and will maintain leverage due to reduced cattle availability. Despite this, packers are attempting to limit that leverage by slowing chain speeds. The reduced slaughter is there only route to manage the leverage battle.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$313.55 up \$0.76 from Thursday and down \$0.92 from a week ago. The Select cutout was \$296.69 down \$0.77 from Thursday and down \$2.42 from last week. The Choice Select spread was \$16.86 compared to \$16.37 a week ago.

The Choice and Select beef cutouts are slogging through the summer marketing time frame. There is one grilling holiday left on the calendar and it is still one month down the road. However, retailers will be attempting to secure their needs for Labor Day in the near term. There is no doubt there will be some late and frenzied

purchases if beef moves off the meat counter. However, there is no guarantee of this frenzied buying if consumers do not purchase beef early and often. From 30,000 feet, one can confidently say beef prices remain strong. Even if one pin-points specific beef items, beef demand still appears to be strong. The late summer and early fall will give the market an idea if consumers are going to continue spending discretionary dollars on beef at the elevated retail price level. Some would argue consumers are slowing down, but where they are getting that data is lost on me. That is not to say the market will not slow down, but at this point, I cannot point to the data that says it is.

OUTLOOK: Based on weekly auction market averages, steer prices were steady to \$5 lower compared to last week while heifer prices were steady to \$4 lower compared to the previous week. Slaughter cow prices were unevenly steady compared to the previous week's weighted average price while bull prices were steady to \$3 lower compared to the prior week. The Lower Middle Tennessee Cattlemen's Association held their monthly video auction on August 2nd with more than 3,000 head on the auction block. This meant there were nearly 50 loads of cattle available for buyers to take delivery in August. The steer offerings had cattle ranging from an average weight of 635 pounds to 1,000 pounds with the glut of them between 800 and 1,000 pounds. Prices in the August sale were mainly \$8 to \$12 per hundredweight lower than they were one month ago. This cash price difference mimics or reflects a similar decline in the August feeder cattle futures over the same time period. The worst part of that is that the biggest part of the futures price decline happened the past two days. This is once again a prime example

(Continued on page 2)

Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

of why price risk management is a necessary component of cattle production in today's market. There is never a guarantee of what the price will do, and they can simply change in an instant without any warning or without any sound reason. These types of price declines do not seem extremely important to cattle producers until they are the ones that experience the loss. The market can just as easily swing higher as it has swung lower, but then the negative impact is on the buyer instead of the seller. On the heifer side of this sale, it would appear there is some interest in heifers to be bred this winter. However, it still appears buyers are being cautious when purchasing heifers for breeding. The drought situation that has encapsulated a large portion of the Southeast United States has not ended despite widespread rain events. It may take some more time to determine producer intentions on herd expansion.

ASK ANDREW, TN THINK TANK: Drought has negatively influenced summer forage production, threatens to reduce fall hay production, and in some instances is already eating into hay supplies in some regions. This is an important topic in that harvested feed makes up a large portion of the total cost

of production in many cattle operations, and utilizing precious hay resources in the summer months is never a good sign. Despite this being an important topic, there are other topics to address. One of those topics is the saying, "it beats a snowball." Many people have heard someone say about hay that it beats a snowball. Who came up with this saying? What were they thinking? Maybe worse, why do people keep saying it? Have they thought about what they are saying? This is a ridiculous saying, and anyone who believes it should not say it. If the cow literally expends more energy to consume something than the quantity of energy it provides then it is not better than a snowball. Actually, a snowball sounds nice in this sweltering heat, or maybe I am thinking of a snow cone!

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$184.10 - 0.70; October \$182.08 -1.65; December \$182.20 -2.40; Feeder cattle –August \$249.65 -3.50; September \$248.15 -3.65; October \$246.58 -4.30; November \$245.33 -4.70; July corn closed at \$4.03 up 5 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn and soybeans were down; cotton and wheat were up for the week.

Corn and soybean futures continue to look for a bottom. December corn and November soybean futures established new lows on August 1st of \$3.95 and \$10.13. Improved forecasts for August pushed prices lower.

NOAA updated its 30-day forecast on July 31st. The forecast indicates above average temperatures for western states, the southern plains, and the southeast. Most of the corn belt has an average temperature outlook. For precipitation, there is an above average chance for precipitation for the northern corn belt, Atlantic coast and the southern portion of the southeast. There is a below normal precipitation forecast for the northwest and southern plains, extending into west Tennessee. Mostly beneficial growing conditions and forecasts have caused many to project record national average corn yield, with estimates between 180-184 bushels per acre.

Farmers need to evaluate storage options as we enter the harvest season. Producers should estimate anticipated production, storage capacity, and local cash prices. Storage can help avoid seasonally low prices as harvest occurs. Price improvements typically occur in futures markets and in basis offerings in Tennessee after harvest. When considering storage, it is important to consider the interest cost of storing corn and soybeans. For example, storing corn will cost 2.5-3.5 cents per bushel per month depending on the operating loan interest rate.

Macro-economic data released this week was weaker than anticipated. Earlier this week, the Federal Reserve held interest rates unchanged, citing inflation remaining above the target of 2.0%. The unemployment rate increased 4.3%, up 0.2% compared to June, and the Department of Labor reported employers added 114,000 jobs in July, substantially lower than the 175,000 that was forecast. The Dow Jones Industrial Average was down 1,000 points and the S&P 500 was down nearly 150 points for the week. Signs of weakness in the economy increase the likelihood of interest rate reductions in September and subsequent Federal Reserve meetings, which would be beneficial to farmers. However, weakness in the economy could reduce

	Previous	Current	Change
USD Index	104.06	102.98	-1.08
Crude Oil	76.73	73.75	-2.98
DJIA	40,571	39,575	-995

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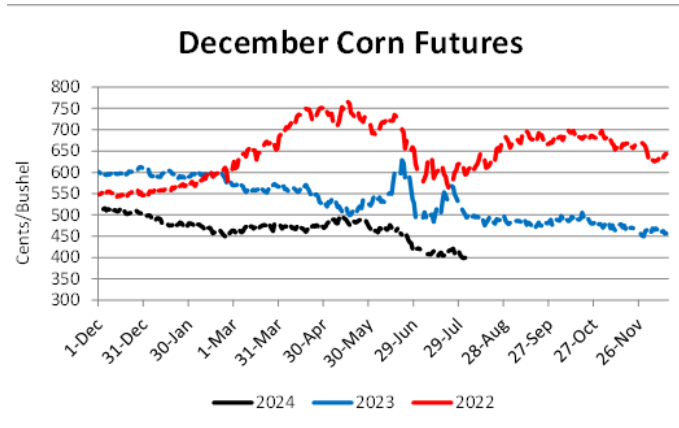
Crop Comments by Dr. Aaron Smith

personal expenditures and purchases of discretionary or higher priced goods which could adversely affect prices for some agricultural commodities.

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) remained unchanged at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 70 under to 15 over, with an average of 24 under the September futures at elevators and barge points. Ethanol production for the week ending July 26 was 1.109 million barrels per day, up 14,000 from the previous week. Ethanol stocks were 23.973 million barrels, up 0.250 million barrels compared to last week. Corn net sales reported by exporters for July 19-25 were net sales of 6.6 million bushels for the 2023/24 marketing year and 28.0 million bushels for the 2024/25 marketing year. Exports for the same period were down 14% compared to last week at 40.8 million bushels. Corn export sales and commitments were 98% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 102%. September 2024 corn futures closed at \$3.86, down 8 cents since last Friday. Sep/Dec and Sep/Mar future spreads were 17 and 34 cents. For the week September 2024 corn futures traded between \$3.78 and \$3.97.

Corn	Sep 24	Change	Dec 24	Change
Price	\$3.86	-\$0.08	\$4.03	-\$0.07
Support	\$3.75	-\$0.10	\$3.92	-\$0.09
Resistance	\$3.90	-\$0.20	\$4.06	-\$0.20
20 Day MA	\$3.94	-\$0.05	\$4.09	-\$0.04
50 Day MA	\$4.25	-\$0.08	\$4.38	-\$0.08
100 Day MA	\$4.43	-\$0.03	\$4.56	-\$0.03
4-Week High	\$4.12	-\$0.17	\$4.25	-\$0.16
4-Week Low	\$3.78	-\$0.11	\$3.95	-\$0.08
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 68% good-to-excellent and 9% poor-to-very poor; corn silking at 77% compared to 61% last week, 79% last year, and a 5-year average of 76%; and corn dough or beyond at 30% compared to 17% last week, 25% last year, and a 5-year average of 22%. In Tennessee, corn condition was estimated at 55% good-to-excellent and 19% poor-to-very poor; corn silking at 92% compared to 87% last week, 94% last year, and a 5-year average of 93%; corn dough at 61% compared to 48% last week, 66% last year, and a 5-year average of 59%; and corn dented at 11% compared to 7% last year and a 5-year average of 4%. New crop cash prices ranged from \$3.08 to \$4.02 at elevators and barge points. December 2024 corn futures closed at \$4.03, down 7 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.10 December 2024 Put Option costing 22 cents establishing a \$3.88 futures floor. March 2025 corn futures closed at \$4.20, down 4 cents since last Friday.

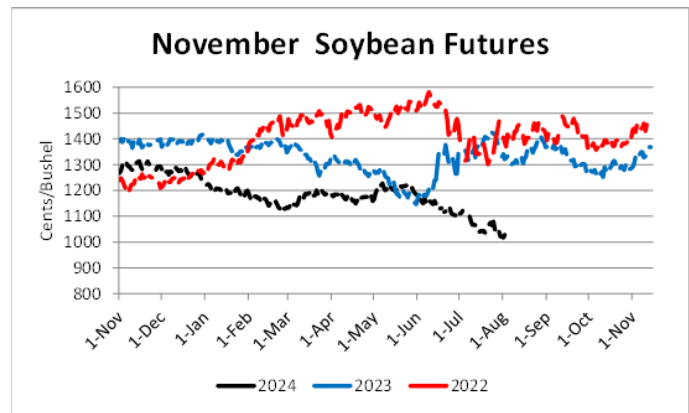
Soybeans

Across Tennessee the average soybean basis strengthened or remained unchanged at Northwest, West, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 12 under to 46 over the September futures contract, with an average basis at the end of the week of 18 over. Soybean net weekly sales reported by exporters were net sales of 13.8 million bushels for the 2023/24 marketing year and 23.2 million bushels for the 2024/25 marketing year. Exports for the same period were up 53% compared to last week at 20.8 million bushels. Soybean export sales and commitments were 98% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 103%. August 2024 soybean futures closed at \$10.29, down 48 cents since last Friday. For the week August 2024 soybean futures traded between \$10.19 and \$10.73. September 2024 soybean-to-corn price ratio was 2.64 at the end of the week. Aug/Sep and Aug/Nov future spreads were -11 and -2 cents. September 2024 soybean futures closed at \$10.18, down 24 cents since last Friday.

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

Soybeans	Aug 24	Change	Nov 24	Change
Price	\$10.29	-\$0.48	\$10.27	-\$0.21
Support	\$10.10	-\$0.33	\$10.05	-\$0.17
Resistance	\$10.45	-\$0.89	\$10.37	-\$0.56
20 Day MA	\$10.88	-\$0.30	\$10.52	-\$0.22
50 Day MA	\$11.41	-\$0.19	\$11.11	-\$0.18
100 Day MA	\$11.70	-\$0.07	\$11.49	-\$0.06
4-Week High	\$11.69	\$0.00	\$11.33	\$0.00
4-Week Low	\$10.19	-\$0.52	\$10.13	-\$0.18
Technical Trend	Down	=	Down	=

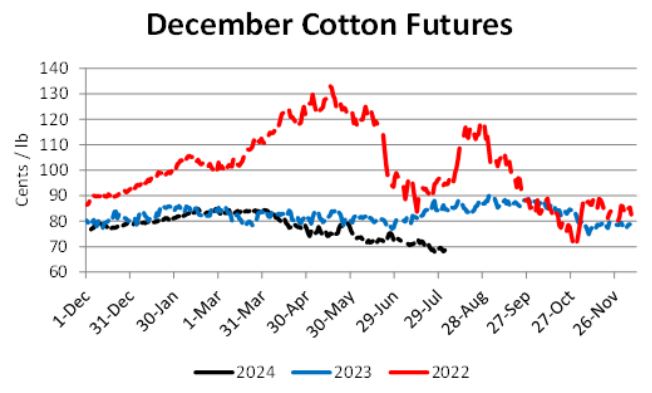


The Crop Progress report estimated soybean condition at 67% good-to-excellent and 8% poor-to-very poor; soybeans blooming at 77% compared to 65% last week, 79% last year, and a 5-year average of 74%; and soybeans setting pods at 44% compared to 29% last week, 46% last year, and a 5-year average of 40%. In Tennessee, soybean condition was estimated at 60% good-to-excellent and 15% poor-to-very poor; soybean blooming at 78% compared to 70% last week, 75% last year, and a 5-year average of 71%; and soybeans setting pods at 57% compared to 41% last week, 52% last year, and a 5-year average of 43%. New crop cash soybean prices at elevators and barge points ranged from \$9.66 to \$10.35. November 2024 soybean futures closed at \$10.27, down 21 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.30 November 2024 Put Option which would cost 36 cents and set a \$9.94 futures floor. Nov/Dec soybean-to-corn price ratio was 2.55 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for August 1 were 62.38 cents/lb (41-4-34) and 64.38 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 1.08 cents to 53.94 cents. Cotton net weekly sales reported by exporters were net cancellations of 1,085,800 bales for the 2023/24 marketing year and net sales of 1,355,700 bales for the 2024/25 marketing year. Exports for the same period were down 1% compared to last week at 129,900 bales. Upland cotton export sales were 109% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 117%.

Cotton	Dec 24	Change	Mar 25	Change
Price	68.25	0.26	69.87	0.11
Support	66.41	-0.41	68.19	-0.53
Resistance	70.85	1.27	72.39	1.15
20 Day MA	70.14	-0.89	71.94	-0.89
50 Day MA	72.43	-0.62	74.08	-0.61
100 Day MA	76.04	-0.73	77.49	-0.67
4-Week High	73.10	-2.74	74.80	-2.29
4-Week Low	67.50	0.00	69.40	0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated cotton condition at 49% good-to-excellent and 23% poor-to-very poor; cotton squaring at 87% compared to 81% last week, 84% last year, and a 5-year average of 84%; and cotton setting bolls at 54% compared to 42% last week, 44% last year, and a 5-year average of 46%. In Tennessee, cotton condition was estimated at 53% good-to-excellent and 24% poor-to-very poor; cotton squaring at 94% compared to 87% last week, 92% last year, and a 5-year average of 88%; cotton setting bolls at 64% compared, 52% last week, 58% last year, and a 5-year average of 51%; and cotton bolls opening at 1% compared to 1% last year and a 5-year average of 0%. December 2024 cotton futures closed at 68.25 cents, up 0.26 cents since last Friday. For the week December 2024 cotton futures traded between 67.8 and 70.2 cents. Dec/Mar and Dec/May cotton futures spreads were 1.62 cents and 2.89 cents. Downside price protection could be obtained by purchasing a 69 cent

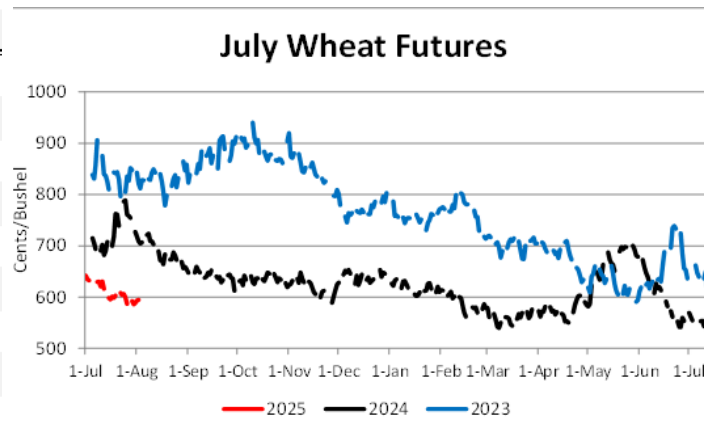
Crop Comments by Dr. Aaron Smith

December 2024 Put Option costing 3.31 cents establishing a 65.69 cent futures floor. March 2025 cotton futures closed at 69.87 cents, up 0.11 cents since last Friday. May 2025 cotton futures closed at 71.14 cents, up 0.01 cents since last Friday.

Wheat

Wheat net weekly sales reported by exporters were net sales of 10.5 million bushels for the 2024/25 marketing year. Exports for the same period were up 67% compared to last week at 16.7 million bushels. Wheat export sales were 37% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 39%. The Crop Progress report estimated winter wheat harvested at 82% compared to 76% last week, 77% last year, and a 5-year average of 80%; spring wheat condition at 74% good-to-excellent compared to 4% poor-to-very poor; spring wheat headed at 94% compared to 89% last week, 96% last year, and a 5-year average of 96%; and spring wheat harvested at 1% compared to 2% last year and a 5-year average of 3%. Wheat cash prices at elevators and barge points ranged from \$4.40 to \$4.87. September 2024 wheat futures closed at \$5.39, up 16 cents since last Friday. September wheat-to-corn price ratio was 1.40. Sep/Mar and Sep/Jul future spreads were 44 and 59 cents. September 2024 wheat futures traded between \$5.14 and \$5.40 this week. March 2025 wheat futures closed at \$5.83, up 14 cents since last Friday.

Wheat	Sep 24	Change	Jul 25	Change
Price	\$5.39	\$0.16	\$5.98	\$0.12
Support	\$5.13	\$0.04	\$5.78	\$0.04
Resistance	\$5.52	\$0.04	\$6.10	\$0.02
20 Day MA	\$5.42	-\$0.13	\$6.04	-\$0.11
50 Day MA	\$5.98	-\$0.16	\$6.51	-\$0.14
100 Day MA	\$6.06	-\$0.02	\$6.58	-\$0.01
4-Week High	\$5.92	\$0.00	\$6.46	\$0.00
4-Week Low	\$5.14	-\$0.08	\$5.77	-\$0.07
Technical Trend	Down	=	Down	=



July cash contracts ranged from \$5.50 to \$5.84. July 2025 wheat futures closed at \$5.98, up 12 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.00 July 2025 Put Option costing 58 cents establishing a \$5.42 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

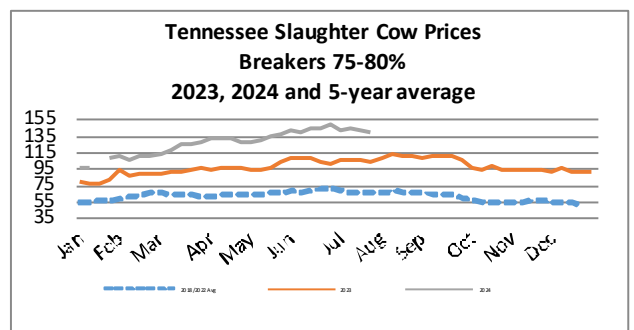
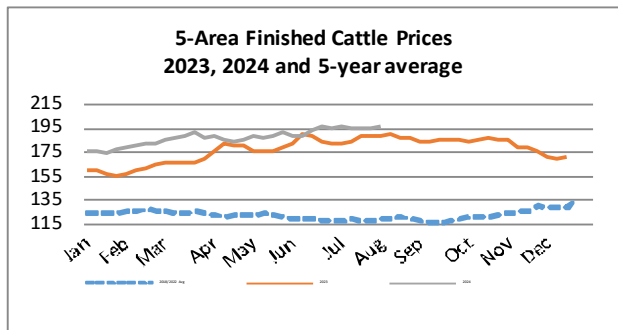
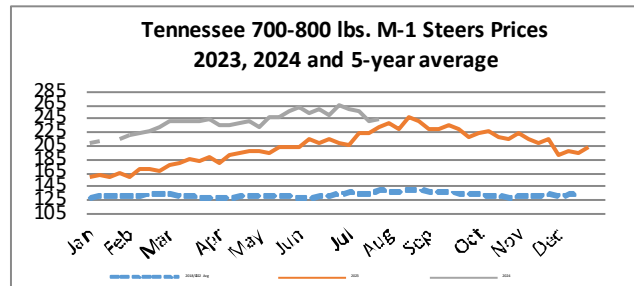
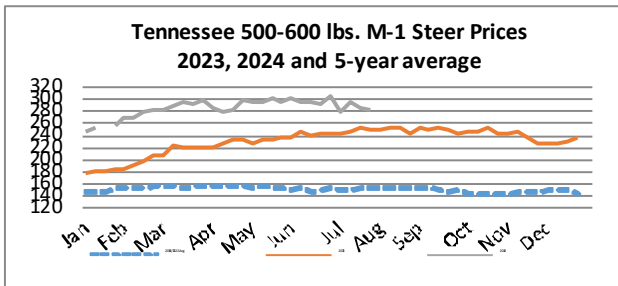
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, July 26, 2024---Thursday, August 1, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	10.53	10.30	10.02	10.04	9.97
North Central	10.93	10.70	10.56	10.58	10.52
West Central					
West					10.32
Mississippi River					10.27
Yellow Corn					
Northwest	3.85	3.86	3.79	3.73	3.72
North Central	3.25	3.26	3.19	3.13	3.12
West Central	3.89	3.90			
West	4.10	4.11	4.04	3.98	
Mississippi River					3.92
Wheat					
Northwest	4.42	4.47	4.40	4.44	4.47
North Central	4.69	4.76	4.69	4.72	4.87
West	5.04	5.11	5.04	5.70	
Mississippi River	4.90	4.98	4.91	5.74	
Cotton	-----\$/pound-----				
Memphis	61.07-63.07	62.51-64.51	63.15-65.15	62.98-64.98	62.38-64.38



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, July 29, 2024

	This Week			Last Week's Weighted Average	Year Ago Weighted Average
	Low	High	Weighted Average		
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	317.00	350.00	330.83	324.52	265.78
400-500 lbs	276.00	320.00	303.71	306.39	258.45
500-600 lbs	260.00	290.00	279.63	283.06	245.97
600-700 lbs	240.00	275.00	259.75	261.70	234.36
700-800 lbs	235.00	255.00	242.60	239.00	228.92
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	292.50	---
400-500 lbs	---	---	---	---	---
500-600 lbs	---	---	---	261.83	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	252.50	305.00	270.42	275.70	235.18
400-500 lbs	250.00	267.00	253.40	271.12	234.10
500-600 lbs	260.00	260.00	260.00	260.87	227.34
600-700 lbs	222.00	250.00	246.69	241.13	219.24
700-800 lbs	---	---	---	221.13	194.67
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	115.00	156.00	137.17	140.27	107.41
Boners 80-85%	115.00	146.00	134.06	137.52	102.82
Lean 85-90%	100.00	135.00	121.16	123.96	90.99
Bulls YG 1	144.50	174.00	159.57	161.44	126.31
Heifers: Medium/Large Frame #1-2					
300-400 lbs	245.00	323.00	294.44	291.58	229.99
400-500 lbs	250.00	302.00	282.71	270.67	223.41
500-600 lbs	232.00	275.00	254.28	252.09	219.10
600-700 lbs	205.00	255.00	235.50	235.60	205.12
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	270.47	208.75
400-500 lbs	---	---	---	253.91	---
500-600 lbs	---	---	---	230.99	---
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	240.00	295.00	266.89	263.17	218.16
400-500 lbs	225.00	290.00	259.90	254.49	212.09
500-600 lbs	210.00	250.00	228.99	237.28	205.49
600-700 lbs	175.00	175.00	175.00	219.36	191.51

Cattle Receipts

This week:8,680

Week ago:9,176

Year ago:6,713

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Warren Co. Livestock Auction - McMinnville, TN

7/29/24

Load 1: 68 steers averaging 665 lbs; 53 blk, 9 chx/red; 90% #1/10% #2; medium/large frame; medium flesh; value added; \$280.50

Load 2: 79 heifers averaging 640 lbs; 68 blk, 9 chx, 2 red; 90% #1/10% #2; medium/large frame; medium flesh; value added; \$266.50

Warren Co. Livestock Video Auction - McMinnville, TN

7/29/24

Total Receipts: 263

For complete report:

https://www.ams.usda.gov/mnreports/ams_3665.pdf

Browning Livestock Market Video/Internet Auction - Lafayette, TN

7/31/24

Total Receipts: 729

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video/Board Sale - Sweetwater, TN

7/31/24

Total Receipts: 59

For complete report:

https://www.ams.usda.gov/mnreports/ams_2228.pdf

Hardin County Stockyard - Savannah, TN

7/31/24

98 steers; 1,030 lbs; M&L 1-2; 36 mixed/ 62 black; 6-7 flesh; \$224.00

110 steers; 883 lbs; M&L 1-2; 31 mixed/ 79 black; 6-7 flesh; \$235.70

Warren Co. Livestock Graded Sale - McMinnville, TN

7/31/24

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-August 1, 2024

2 loads of heifers; est. wt. 775 lbs. Range 700-850 lbs.; Approx. 85% Black & BWF, 10% CHX, 5% Red Herefords; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Medium flesh; \$228.50

2 loads of heifers; est. wt. 835 lbs. Range 775-950 lbs.; Approx. 85% Black & BWF, 10% CHX, 5% Red Herefords; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Medium flesh; \$240.00

1 load of steers; est. wt. 825 lbs. Range 775-925 lbs.; Approx. 85% BWF, 15% Black Hide Charolais/Angus Cross; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$250.00

1 load of heifers; est. wt. 700 lbs. Range 650-800 lbs.; Approx. 75% BWF, 15% Charolais Cross, 10% Reds 7 Rednecks; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$240.00

2 loads of steers; est. wt. 850 lbs. Range 750-900 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$253.00

1 load of steers; est. wt. 850 lbs. Range 750-950 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$233.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$220.00

Lower Middle Tennessee Cattlemen's Association - Video Board Sale-Columbia, TN

Weighted Average Report for 8/2/24

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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