

# Tennessee Market Highlights

UTEXTENSION  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

July 19, 2024

Number: 29

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

unevenly steady

### Slaughter Bulls

unevenly steady

### Feeder Steers

\$2 to \$6 lower

### Feeder Heifers

\$4 to \$10 lower

### Feeder Cattle Index: 259.26

### Fed Cattle

The 5-area live price on Thursday of \$193.14 was down \$0.97 compared to last week and \$310.11 dressed, down \$2.75.

### Corn

September closed at \$3.90 a bushel, down 12 cents since last Friday.

### Soybeans

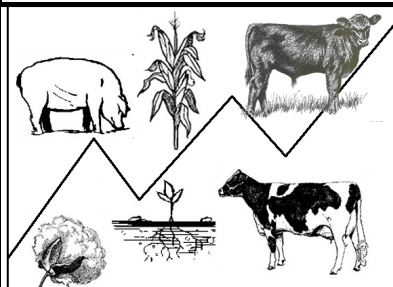
August closed at \$10.97 a bushel, down 8 cents since last Friday.

### Wheat

September closed at \$5.42 a bushel, down 8 cents since last Friday.

### Cotton

December closed at 70.7 cents per lb, down 0.57 cents since last Friday.



## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady in the South compared to last week. Price in the South were mainly \$188 and \$196 in the North on a live basis. Dressed trade was mainly \$310 to \$311.

The 5-area weighted average prices thru Thursday were \$193.14 live, down \$0.97 compared to last week and \$310.11 dressed, down \$2.75 from a week ago. A year ago, prices were \$186.74 live and \$293.98 dressed.

The price spread between Southern cattle and Northern cattle that was mentioned last week narrowed slightly this week, but significant differences remain between regions. Some of this price difference is strictly based on how the cattle will grade, but how much is due to grade is less clear. Regardless, cattle feeders in most cattle feeding regions are actively seeking cattle to place on feed. The demand for cattle will remain strong as cattle feeders compete for a smaller number of cattle this year. At the same time, cattle feeders will combat some of this challenge by feeding cattle more days and to heavier weights. This will support beef production and keep feed yards full longer.

**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$314.13 down \$2.02 from Thursday and down \$8.03 from a week ago. The Select cutout was \$299.01 down \$0.45 from Thursday and down \$4.16 from last week. The Choice Select spread was \$15.12 compared to \$18.99 a week ago.

The Choice boxed beef cutout price has declined \$16.73 the past two weeks following its price surge from the beginning of June through Independence Day. The price decline the past two weeks was not unexpected other than it occurred a little later than may have been expected. The beef market tends to take a breath during the "dog days of summer," which general-

ly corresponds to the same time fishermen have to check fish for ticks. The lower wholesale beef price will have packers working hard to purchase cattle cheaper, but they may not be able to put as much pressure on prices this year as in years past. On the positive side, packers have one more grilling holiday in Labor Day in which beef prices should be supported. It is unlikely Labor Day purchases will result in surging prices, but it will provide a bright spot as the fall months tend to be slow leading up to holiday purchases. This is about as uplifting as receiving a phone call saying there are cattle out, but there is no better feeling than learning it is actually the neighbor's cattle.

**OUTLOOK:** Based on weekly auction market averages, steer prices were \$2 to \$6 lower compared to last week while heifer prices were \$4 to \$10 lower compared to the previous week. Slaughter cow prices were unevenly steady compared to the previous week's weighted average price while bull prices were also unevenly steady compared to the prior week. Feeder cattle futures showed some signs of softening this week, but the reality of the softening is that feeder cattle contracts have been rangebound for three months. Using the August contract as an example, feeder cattle futures have closed every day between \$250 and \$265 per hundred-weight over the past three months. The same contract has spent most of the past five weeks trading between \$255 and \$263. Producers on the selling side of the equation would certainly notice the \$120 per head difference in value from a price of \$250 to \$265 on an 800 pound animal as that would equate to \$7,500 on a single 50,000 pound load of cattle. The difference in price extremes would not be as noticeable given the past month of trading, but it could still reach into the pockets

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## Livestock Comments by Dr. Andrew Griffith

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of producers if a person was to sell when the market was on the lower end of the range. Cattle markets have been extremely volatile the past year, but prices appear to be settling into a narrower range. A narrower trading range does increase the probability of plans coming to fruition. Despite what appears to be a reduction in volatility and a steadier price outlook, it does not mean producers can overlook and ignore managing price risk. Managing price risk does not always mean pulling the trigger on an action, but rather actively observing the market and evaluating price risk management strategies. Some may disagree with this statement, but managing price risk does not mean taking immediate action on a whim or because someone says something needs to be done at a specific time. Oddly enough, we as humans were given the ability to think and reason and, in that, use “common sense.”

The July cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of July 1, 2024 totaled 11.30 million head, up 0.5% compared to a year ago, with the pre-report estimate average expecting a 1.2% increase. June placements in feedlots totaled 1.56 million head, down 6.8% from a year ago with the pre-report estimate average expecting placements down 3.0%. June marketing's totaled 1.79 million head down 8.7% from 2023 with pre-report estimates expecting marketings down 8.2%. Placements on feed by weight: under 700 pounds down 6.8%, 700 to 899 pounds down 6.7%, 900 pounds and over down 7.5%.

**ASK ANDREW, TN THINK TANK:** A question concerning selling 50,000 pound loads of feeder cattle through video or through the weekly sale was asked this week. We have not addressed any specific research questions related to selling by video versus selling a truckload through the barn. However, it is not uncommon to regularly compare prices of video cattle and loads of cattle sold through the barn during the same week. I cannot say I see any difference in price for similar cattle. One large benefit of selling cattle through the ring is that the actual weight is known, which means no price slide to negatively impact the seller. Similarly, there is no pencil shrink, which means management of shrink if fully realized by the producer. The only problem is that cattle going through the normal sale may shrink a little more than cattle weighed coming straight off the truck. Many of the livestock auctions in Tennessee sell video cattle and loads through the ring, and they do a great job in both instances. It is difficult to go wrong either way if the base weight is set correctly.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –August \$183.10 +0.85; October \$183.48 +0.45; December \$184.68 -0.30; Feeder cattle –August \$255.60 -0.63; September \$255.78 -1.23; October \$255.65 -1.30; November \$255.38 -1.15; July corn closed at \$3.91 down 1 cent from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, cotton, soybeans, and wheat were down for the week.

There is no way to sugar coat it, prices are downright depressing. Corn, cotton, soybean, and wheat futures are well below the cost of production for most producers. Since April 1<sup>st</sup>, harvest futures contracts for corn, cotton, and soybeans have declined 70 cents (\$4.74  $\frac{3}{4}$  to \$4.04  $\frac{3}{4}$ ), 13.65 cents (\$0.8435 to \$0.7070), and 146.5 cents (\$11.82  $\frac{1}{2}$  to \$10.36). These are ugly numbers for any producer, particularly anyone who did not price at least a portion of their crop prior to planting. In Tennessee things may be even worse for many producers who, in addition to facing low prices, are also looking at lower yields due to drought. As of July 18<sup>th</sup>, the USDA Drought Monitor had over 70% of Tennessee in some form of drought with the hardest hit areas in southern-middle and east Tennessee.

At current prices it is unlikely that producers will find opportunities to price at profitable levels in the futures market. There could be opportunities to secure strong basis bids, but this is contingent on if there is an expected crop to market in the area. So, what is there to do? First, if drought has adversely affected production or prices and yields are likely to push insured units below the revenue guarantee, talk to your crop insurance agent to determine your options. Second, determine how much of projected production is priced versus unpriced. If you use a consultant or broker, give them the needed production and financial information and marketing flexibility to do their jobs (remember they are not miracle workers, but they can be a great resource for your business in difficult times). Third, determine your storage capacity to estimate how much of the crop can be

	Previous	Current	Change
USD Index	103.78	104.01	0.22
Crude Oil	82.21	80.48	-1.73
DJIA	40,001	40,288	287

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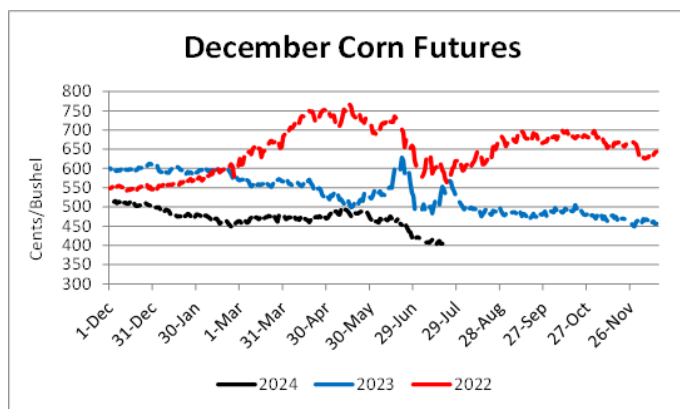
## Crop Comments by Dr. Aaron Smith

stored versus what will need to be marketed at harvest. This includes evaluating temporary storage options such as bags or commercial storage. Lastly, take time to think through a strategy to market the 2024 crop over time. Do not make hasty decisions that can further complicate a very challenging situation, sometimes it's best to hold and wait to make a marketing decision. Now may also be a good time to touch base with your ag lender to ensure that financial resources are in place, and the needed liquidity flexibility, to meet these challenging circumstances. This could be a financially distressing winter for many Tennessee producers, so be sure to obtain the support necessary to assist you through this challenging time.

### Corn

Across Tennessee, average corn basis (cash price-nearby futures price) remained unchanged at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 70 under to 15 over, with an average of 18 under the September futures at elevators and barge points. Ethanol production for the week ending July 12 was 1.106 million barrels per day, up 52,000 from the previous week. Ethanol stocks were 23.16 million barrels, down 0.443 million barrels compared to last week. Corn net sales reported by exporters for July 5-11 were net sales of 17.2 million bushels for the 2023/24 marketing year and 19.1 million bushels for the 2024/25 marketing year. Exports for the same period were up 26% compared to last week at 43.5 million bushels. Corn export sales and commitments were 97% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 102%. September 2024 corn futures closed at \$3.90, down 12 cents since last Friday. Sep/Dec and Sep/Mar future spreads were 14 and 28 cents. For the week September 2024 corn futures traded between \$3.89 and \$4.03.

Corn	Sep 24	Change	Dec 24	Change
Price	\$3.90	-\$0.12	\$4.04	-\$0.10
Support	\$3.86	\$0.01	\$3.99	\$0.02
Resistance	\$3.98	-\$0.15	\$4.13	-\$0.11
20 Day MA	\$4.07	-\$0.15	\$4.20	-\$0.15
50 Day MA	\$4.40	-\$0.08	\$4.53	-\$0.08
100 Day MA	\$4.48	-\$0.03	\$4.62	-\$0.02
4-Week High	\$4.54	-\$0.11	\$4.67	-\$0.11
4-Week Low	\$3.89	-\$0.01	\$4.03	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 68% good-to-excellent and 9% poor-to-very poor; corn silking at 41% compared to 24% last week, 40% last year, and a 5-year average of 32%; and corn dough or beyond at 8% compared to 3% last week, 6% last year, and a 5-year average of 4%. In Tennessee, corn condition was estimated at 56% good-to-excellent and 18% poor-to-very poor; corn silking at 81% compared to 68% last week, 80% last year, and a 5-year average of 75%; and corn dough at 30% compared to 12% last week, 29% last year, and a 5-year average of 27%. New crop cash prices ranged from \$3.24 to \$3.93 at elevators and barge points. December 2024 corn futures closed at \$4.04, down 10 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.10 December 2024 Put Option costing 22 cents establishing a \$3.88 futures floor. March 2025 corn futures closed at \$4.18, down 10 cents since last Friday.

### Soybeans

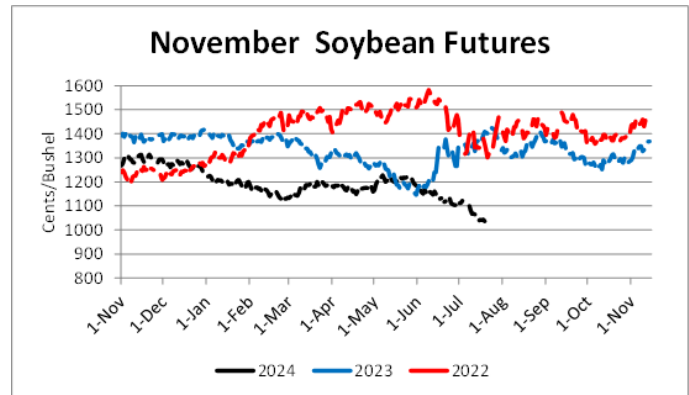
Across Tennessee the average soybean basis remained unchanged at Northwest, West, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 25 under to 15 over the August futures contract, with an average basis at the end of the week of 5 under. Soybean net weekly sales reported by exporters were net sales of 8.4 million bushels for the 2023/24 marketing year and 18.6 million bushels for the 2024/25 marketing year. Exports for the same period were down 25% compared to last week at 7.4 million bushels. Soybean export sales and commitments were 98% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 103%. August 2024 soybean futures closed at \$10.97, down 8 cents since last Friday. For the week August 2024 soybean futures traded between \$10.75 and \$11.07. September 2024 soybean-to-corn price ratio was 2.66 at the end of the week. Aug/

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## Crop Comments by Dr. Aaron Smith

Sep and Aug/Nov future spreads were -61 and -61 cents. September 2024 soybean futures closed at \$10.36, down 22 cents since last Friday.

Soybeans	Aug 24	Change	Nov 24	Change
Price	\$10.97	-\$0.08	\$10.36	-\$0.29
Support	\$10.87	-\$0.05	\$10.26	-\$0.26
Resistance	\$11.12	-\$0.13	\$10.53	-\$0.27
20 Day MA	\$11.28	-\$0.16	\$10.86	-\$0.25
50 Day MA	\$11.71	-\$0.13	\$11.43	-\$0.16
100 Day MA	\$11.79	-\$0.04	\$11.59	-\$0.05
4-Week High	\$11.69	-\$0.10	\$11.36	-\$0.25
4-Week Low	\$10.75	-\$0.27	\$10.31	-\$0.28
Technical Trend	Down	=	Down	=

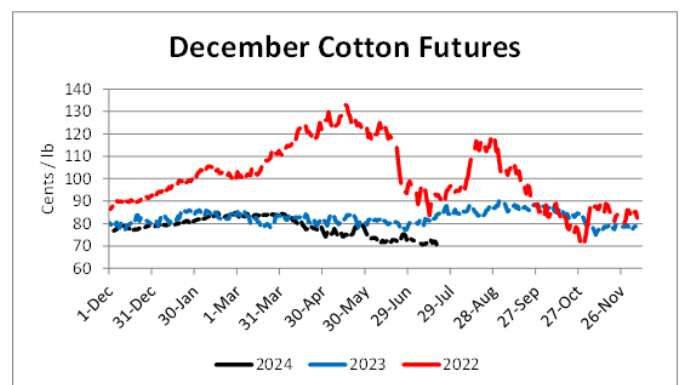


The Crop Progress report estimated soybean condition at 68% good-to-excellent and 8% poor-to-very poor; soybeans blooming at 51% compared to 34% last week, 51% last year, and a 5-year average of 44%; and soybeans setting pods at 18% compared to 9% last week, 17% last year, and a 5-year average of 12%. In Tennessee, soybean condition was estimated at 62% good-to-excellent and 14% poor-to-very poor; soybeans emerged at 98% compared to 94% last week, 99% last year, and a 5-year average of 98%; soybean blooming at 61% compared to 53% last week, 61% last year, and a 5-year average of 44%; and soybeans setting pods at 31% compared to 20% last week, 27% last year, and a 5-year average of 17%. New crop cash soybean prices at elevators and barge points ranged from \$9.86 to \$10.36. November 2024 soybean futures closed at \$10.36, down 29 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.40 November 2024 Put Option which would cost 29 cents and set a \$10.01 futures floor. Nov/Dec soybean-to-corn price ratio was 2.56 at the end of the week.

## Cotton

North Delta upland cotton spot price quotes for July 19 were 64.98 cents/lb (41-4-34) and 66.98 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.34 cents to 56.42 cents. Cotton net weekly sales reported by exporters were 27,200 bales for the 2023/24 marketing year – a marketing year low - and 165,600 bales for the 2024/25 marketing year. Exports for the same period were down 30% compared to last week at 113,100 bales. Upland cotton export sales were 119% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 116%.

Cotton	Dec 24	Change	Mar 25	Change
Price	70.70	-0.57	72.62	-0.48
Support	69.52	-0.42	71.55	-0.30
Resistance	72.74	0.60	74.51	0.60
20 Day MA	72.28	-0.13	73.98	0.01
50 Day MA	73.72	-0.35	75.33	-0.32
100 Day MA	77.51	-0.58	78.80	-0.50
4-Week High	75.84	0.00	77.09	0.00
4-Week Low	70.21	0.21	72.07	0.59
Technical Trend	Down	=	Down	=



The Crop Progress report estimated cotton condition at 45% good-to-excellent and 23% poor-to-very poor; cotton squaring at 64% compared to 52% last week, 61% last year, and a 5-year average of 63%; and cotton setting bolls at 27% compared to 19% last week, 23% last year, and a 5-year average of 22%. In Tennessee, cotton condition was estimated at 50% good-to-excellent and 18% poor-to-very poor; cotton squaring at 84% compared to 70% last week, 82% last year, and a 5-year average of 71%; and cotton setting bolls at 32% compared, 16% last week, 29% last year, and a 5-year average of 22%. December 2024 cotton futures closed at 70.7 cents, down 0.57 cents since last Friday. For the week December 2024 cotton futures traded between 70.54 and 73 cents. Dec/Mar and Dec/May cotton futures spreads were 1.92 cents and 3.3 cents. Downside price protection could be obtained by purchasing a 71 cent December 2024 Put Option costing 3.43 cents establishing a 67.57 cent futures floor.

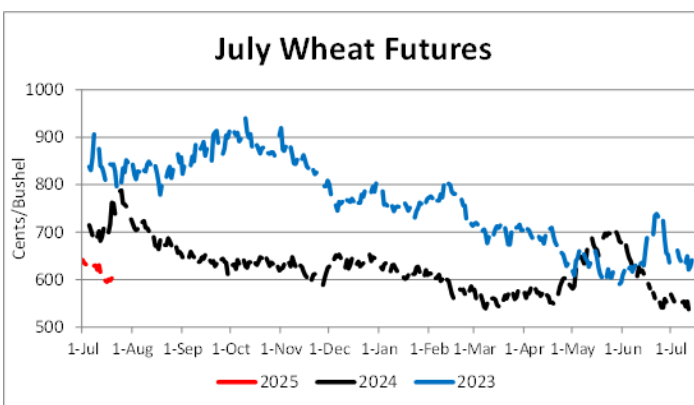
## Crop Comments by Dr. Aaron Smith

March 2025 cotton futures closed at 72.62 cents, down 0.48 cents since last Friday. May 2025 cotton futures closed at 74 cents, down 0.47 cents since last Friday.

### Wheat

Wheat net weekly sales reported by exporters were net sales of 21.3 million bushels for the 2024/25 marketing year. Exports for the same period were up 114% compared to last week at 23.2 million bushels. Wheat export sales were 35% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 34%. The Crop Progress report estimated winter wheat harvested at 71% compared to 63% last week, 53% last year, and a 5-year average of 62%; spring wheat condition at 77% good-to-excellent compared to 3% poor-to-very poor; and spring wheat headed at 76% compared to 59% last week, 82% last year, and a 5-year average of 78%. Wheat cash prices at elevators and barge points ranged from \$4.49 to \$5.23. September 2024 wheat futures closed at \$5.42, down 8 cents since last Friday. September wheat-to-corn price ratio was 1.39. Sep/Mar and Sep/Jul future spreads were 46 and 61 cents. September 2024 wheat futures traded between \$5.25 and \$5.56 this week. March 2025 wheat futures closed at \$5.88, down 9 cents since last Friday.

Wheat	Sep 24	Change	Jul 25	Change
Price	\$5.42	-\$0.08	\$6.03	-\$0.13
Support	\$5.17	-\$0.18	\$5.83	-\$0.20
Resistance	\$5.68	-\$0.10	\$6.23	-\$0.12
20 Day MA	\$5.63	-\$0.19	\$6.21	-\$0.15
50 Day MA	\$6.28	-\$0.11	\$6.77	-\$0.10
100 Day MA	\$6.10	-\$0.02	\$6.60	-\$0.01
4-Week High	\$6.00	-\$0.44	\$6.54	-\$0.37
4-Week Low	\$5.25	-\$0.25	\$5.92	-\$0.19
Technical Trend	Down	=	Down	=



July 2025 wheat futures closed at \$6.03, down 13 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.10 July 2025 Put Option costing 58 cents establishing a \$5.52 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

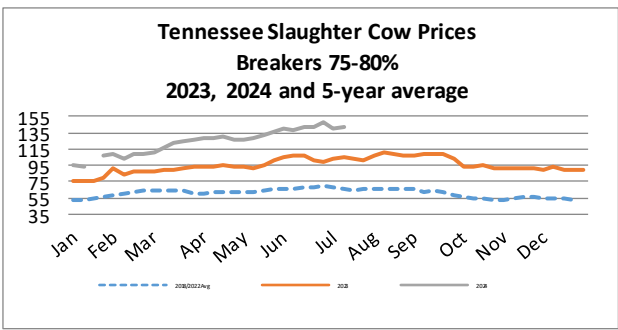
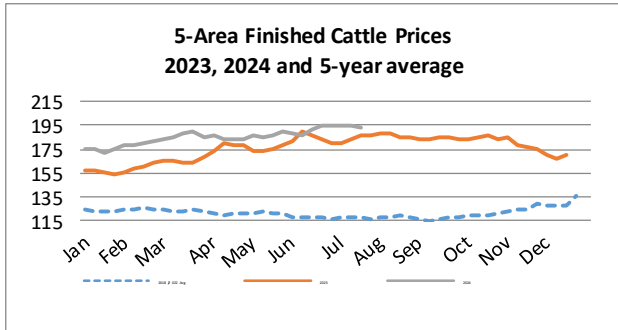
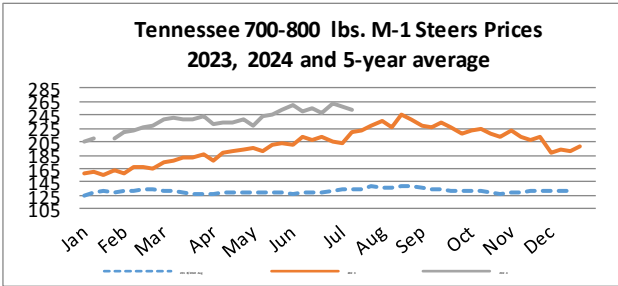
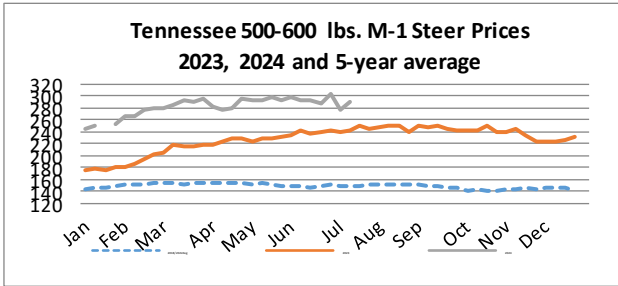
Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&\\_Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

Prices Paid to Farmers by Elevators					
Friday, July 12, 2024---Thursday, July 18, 2024					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	10.80	10.53	10.66	10.72	10.74
North Central	11.20	10.93	11.06	11.12	11.14
West Central					
West					
Mississippi River					
<b>Yellow Corn</b>					
Northwest	3.92	3.81	3.86	3.88	3.81
North Central	3.32	3.21	3.26	3.28	3.21
West Central	3.96	3.85	3.90	3.92	3.85
West	4.17	4.06	4.11	4.13	4.06
Mississippi River					
<b>Wheat</b>					
Northwest	4.69	4.51	4.49	4.58	4.54
North Central	4.96	4.78	4.76	4.84	4.80
West	5.21	5.03	5.01	5.19	5.15
Mississippi River	5.01	4.83	4.85	4.99	4.95
<b>Cotton</b>	-----\$/pound-----				
Memphis	63.42-65.42	65.36-67.36	64.87-66.87	65.62-67.62	66.37-68.37



**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Monday, July 15, 2024**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	290.00	375.00	321.90	322.66	263.09
400-500 lbs	282.50	345.00	309.50	303.00	253.73
500-600 lbs	257.00	320.00	291.41	276.65	242.72
600-700 lbs	238.00	290.00	268.97	259.51	234.85
700-800 lbs	225.00	266.00	253.16	---	219.84
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	---
400-500 lbs	255.00	275.00	265.00	---	226.76
500-600 lbs	---	---	---	---	---
600-700 lbs	250.00	260.00	256.67	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	270.00	320.00	298.45	---	232.01
400-500 lbs	250.00	300.00	279.25	261.67	223.96
500-600 lbs	220.00	285.00	260.71	---	220.35
600-700 lbs	224.00	269.00	250.87	---	212.20
700-800 lbs	185.00	248.00	226.86	---	210.99
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	129.50	150.00	142.38	140.82	103.70
Boners 80-85%	127.00	152.00	140.05	135.58	98.76
Lean 85-90%	110.00	138.00	126.04	112.39	88.57
Bulls YG 1	150.00	175.00	162.33	157.52	125.95
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	251.00	340.00	287.02	278.55	227.81
400-500 lbs	244.00	312.50	274.57	257.50	221.93
500-600 lbs	227.00	280.00	252.66	251.93	213.61
600-700 lbs	208.00	262.50	239.83	230.33	196.91
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	---
400-500 lbs	226.00	265.00	243.84	---	199.85
500-600 lbs	---	---	---	---	191.20
600-700 lbs	195.00	237.50	216.25	---	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	227.00	302.00	264.00	257.98	212.10
400-500 lbs	208.00	277.00	250.56	229.25	207.18
500-600 lbs	210.00	257.50	239.22	---	199.58
600-700 lbs	180.00	240.00	223.98	---	188.99

Cattle Receipts

This week:8,308

Week ago:374

Year ago:8,524

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

## Graded Goat & Sheep Sales

### East Tennessee Livestock Center Video/Board Sale

- Sweetwater, TN

7/10/24

1 load out of 110 steers from BQA certified producer; Est weight 890 lbs; 95% L&M-1s and 5% L&M-2s; 90% BLK/BWF and 10% ChaX; \$241.00

1 load out of 70 steers from BQA certified producer; Est weight 880 lbs; 90% L&M-1s and 10% L&M-2s; 100% BLK/BWF; \$248.00

### Warren Co. Livestock Auction - McMinnville, TN

7/15/24

1 load- 72 one owner steers; averaging 714 lbs; 57 blk, 10 chx, 5 red; medium/large frame; 80% #1/20% #2; value-added; medium flesh; \$275.75

1 load- 55 one owner steers; averaging 916 lbs; 31 blk, 17 chx, 7 red; medium/large frame; 70% #1/ 30% #2; value added medium to medium minus flesh; \$238.50

### Warren Co. Livestock Video Auction - McMinnville, TN

7/15/24

Total Receipts: 184

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3665.pdf](https://www.ams.usda.gov/mnreports/ams_3665.pdf)

### Browning Livestock Market Video/Internet Auction

- Lafayette, TN

7/17/24

Total Receipts: 844

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3467.pdf](https://www.ams.usda.gov/mnreports/ams_3467.pdf)

### East Tennessee Livestock Center Video/Board Sale

- Sweetwater, TN

7/17/24

Total Receipts: 57

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2228.pdf](https://www.ams.usda.gov/mnreports/ams_2228.pdf)

## Department of Agricultural and Resource Economics

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