

# Tennessee Market Highlights

**UT EXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

June 28, 2024

Number: 26

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

\$3 to \$8 higher

### Slaughter Bulls

steady to \$2 higher

### Feeder Steers

\$2 to \$5 higher

### Feeder Heifers

\$4 to \$9 lower

Feeder Cattle Index: 259.04

### Fed Cattle

The 5-area live price on Thursday of \$193.92 was down \$1.19 compared to last week and \$314.85 dressed, up \$6.66.

### Corn

July closed at \$3.97 a bushel, down 38 cents since last Friday.

### Soybeans

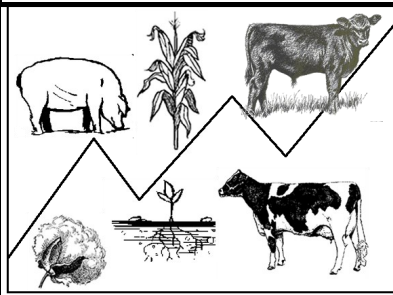
July closed at \$11.50 a bushel, down 10 cents since last Friday.

### Wheat

July closed at \$5.53 a bushel, down 8 cents since last Friday.

### Cotton

July closed at 69.81 cents per lb, down 1.62 cents since last Friday.



## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady to \$1 higher compared to last week. Price in the South were around \$190 and \$198 in the North on a live basis. Dressed trade was thin at time of publication.

The 5-area weighted average prices thru Thursday were \$193.92 live, down \$1.19 compared to last week and \$314.85 dressed, up \$6.66 from a week ago. A year ago, prices were \$180.41 live and \$288.58 dressed.

Procrastination may not be the correct word for finished cattle trade as packers and cattle feeders work to agree on a price for cattle to be harvested next week, but failure to come to an agreement could be viewed this way. It is difficult to know who benefits the most when trade is slow to develop, but both sides must think it is advantageous. There is no doubt both parties will eventually trade cattle as cattle feeders need to move cattle and packers need to hang animals on the rail. One would have to still believe that cattle feeders are in the driver's seat as it is thought they have the leverage. Their leverage will actually grow over the coming months as placements begin to decline, but who knows when that will happen?

**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$325.73 up \$2.40 from Thursday and up \$3.38 from a week ago. The Select cutout was \$304.81 up \$2.11 from Thursday and up \$2.15 from last week. The Choice Select spread was \$20.92 compared to \$19.69 a week ago.

International beef trade has become an important aspect of the domestic beef market. Based on April trade data, beef exports totaled nearly 260 million pounds in April which is 3 million more pounds than the previous month and 8 million pounds less than April 2023. Japan and South Korea were the leading destinations on a quantity basis. However, Mexico had

the largest increase compared to April one year ago while Canada and Japan both increased their imports of U.S. beef compared to April 2023. As beef prices continue to increase domestically, one would assume the quantity exported will decline, but that is not necessarily the case on a value basis. Total beef and veal exported in April on a value basis totaled \$801 million compared to \$770 million the previous April. These values speak well for U.S. beef from an international standpoint as value exported has increased despite a decline the quantity. It will be important to maintain exports as the domestic beef and cattle markets move through high priced product.

**OUTLOOK:** Based on weekly auction market averages, steer prices were \$2 to \$5 higher compared to last week while heifer prices were \$4 to \$9 lower compared to the previous week. Slaughter cow prices were \$3 to \$8 higher compared to the previous week's weighted average price while bull prices were steady to \$2 higher compared to the prior week. It is somewhat difficult to understand why heifer prices declined this week while steer prices increased. One would think the price discount of heifers to steers would narrow at auction markets as producers prepare to expand the cattle herd by breeding heifers due to a higher demand for heifers. However, just the opposite may end up being the result as many cattle producers will retain their best heifers to grow the cattle herd, which will likely result in the average quality of heifers coming through the market being lower than when more heifers are making their way to the market. Either one of these arguments are justifiable. What cannot be argued is what load lots of breeding age females are trading for whether they are headed to the feedlot or back to a farm to

(Continued on page 2)

## Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

be bred. For instance, a group of 850 pound heifers traded for \$220 per hundredweight this week in Tennessee, which is a total value of \$1,870 per head. This raises the question of what it will take to get these females bred and produce a calf on a dollar basis. Technically, an 850 pound heifer is ready to breed in most cases. However, summer heat is not conducive to getting a female bred, which means most of them would not get bred until the fall time period and thus produce a calf in the middle of next summer. Many producers would wait to breed these females during the winter and have a fall calving female. At the earliest, the quickest such a female could produce a marketable calf would be December 2025. Alternatively, a female that is already bred to calve this fall would produce a marketable calf by April or May 2025. All one has to do is add breeding cost, seven months of feed, and failure to breed to \$1,870 per head.

**ASK ANDREW, TN THINK TANK:** I received some questions from a gentleman this week concerning some of the terminology used to describe cattle. These questions had to do with certain classes of cattle and what weights of cattle fall into certain categories. This certainly spurred some thoughts in

how important is for cattle producers to not only be familiar with cattle terminology, but fully understand the meanings of industry terms. Several years ago, I put together a publication with common terms in the cattle industry, which can be found at the following website <https://utbeef.tennessee.edu/wp-content/uploads/sites/127/2020/11/W801.pdf>. This is not an exhaustive list of cattle and beef market terms, but it contains many of the necessary terms. It is certainly a list that anyone in the industry should know and understand well. Knowing these terms can assist in communicating effectively with others in the industry when it concerns cattle and beef. These terms can also help in communicating with those outside the industry.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –August \$185.43 -1.03; October \$184.88 -0.88; December \$185.90 -1.10; Feeder cattle –August \$259.30 -1.35; September \$259.65 -1.75; October \$260.00 -1.80; November \$259.85 -1.75; July corn closed at \$3.97 down 17 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, soybeans, and wheat were down; and cotton was up for the week.

On Friday June 28<sup>th</sup> the USDA released its annual Acreage report. The Report estimates planted acreage of principal crops based on producer surveys conducted in the first two weeks of June. Nationally, principal acres planted were estimated at 315.177 million acres up 1.866 compared to the March Prospective Plantings report and 4.424 million acres lower than last year. The Report indicated corn acres planted at 91.475 million, upland cotton acres at 11.488 million, soybean acres at 86.1 million, and wheat acres at 47.24 million. Overall, corn acres were higher than most predictions and 1.4 million greater than the March Prospective Plantings report. Corn futures prices declined 13 to 16 ½ cents for the day. Soybean acres were slightly lower than pre-report estimates and 410,000 acres lower than the March estimate. Soybean futures closed down ¾ to 2 ¾ cents for the day. Cotton acres were nearly 1 million acres higher than the March estimate and pre-report estimates. Cotton futures closed 1.63 to 2.21 cents per pound down for the day. All wheat acres were down 258,000 acres compared to the March estimate. Chicago wheat futures were down 4 ½ to 6 ¼ cents for the day. Nationally, the report indicated that corn left to be planted was 3.36 million acres and soybeans 12.8 million acres. Overall, the report provided bearish news for markets that had already experienced substantial declines this growing season. Moving forward prices will continue to react to weather and future acreage revisions.

In Tennessee, planted acres were estimated at 850,000 acres of corn, 1.7 million acres of soybeans, 300,000 acres of cotton, and 380,000 acres of wheat. Corn acres planted were down 10%, soybean acres were up 6% and cotton was unchanged compared to the March Prospective Plantings report. Challenges with planting corn earlier this spring contributed to 80,000 acres of corn not being planted. No change in cotton acres planted was a major surprise and will likely be revised in future USDA estimates.

Another report released Friday was the Quarterly Grain Stocks report. Compared to last year corn stocks were up 22%, soybean stocks up 22%, and wheat stocks up 23%. Current USDA projections for the next marketing year, indicate the potential for stocks to continue to build based on June production projections.

	Previous	Current	Change
USD Index	105.45	105.55	0.11
Crude Oil	80.61	81.28	0.67
DJIA	39,142	39,011	-131

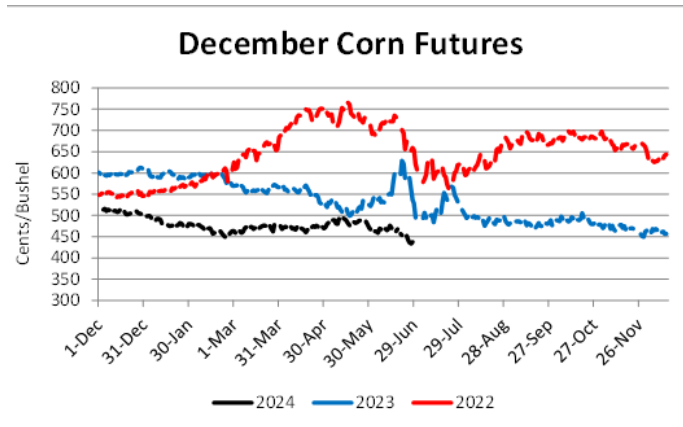
(Continued on page 3)

## Crop Comments by Dr. Aaron Smith

### Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, West-Central, North-Central, and Mississippi River elevators and barge points and weakened at Northwest elevators and barge points. Overall, basis for the week ranged from 70 under to 6 under, with an average of 33 under the July futures at elevators and barge points. Ethanol production for the week ending June 21 was 1.043 million barrels per day, down 14,000 from the previous week. Ethanol stocks were 23.423 million barrels, down 0.194 million barrels compared to last week. Corn net sales reported by exporters for June 14-20 were net sales of 21.3 million bushels for the 2023/24 marketing year and 5.5 million bushels for the 2024/25 marketing year. Exports for the same period were down 21% compared to last week at 46.3 million bushels. Corn export sales and commitments were 98% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 100%. July 2024 corn futures closed at \$3.97, down 38 cents since last Friday. Jul/Sep and July/Dec future spreads were 10 and 23 cents. For the week July 2024 corn futures traded between \$3.90 and \$4.36.

Corn	Jul 24	Change	Dec 24	Change
Price	\$3.97	-\$0.38	\$4.20	-\$0.33
Support	\$3.73	-\$0.52	\$3.95	-\$0.46
Resistance	\$4.30	-\$0.23	\$4.53	-\$0.18
20 Day MA	\$4.39	-\$0.11	\$4.58	-\$0.11
50 Day MA	\$4.50	-\$0.02	\$4.71	-\$0.03
100 Day MA	\$4.47	-\$0.03	\$4.69	-\$0.02
4-Week High	\$4.63	-\$0.08	\$4.85	-\$0.08
4-Week Low	\$3.90	-\$0.44	\$4.12	-\$0.40
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 69% good-to-excellent and 7% poor-to-very poor; corn emerged at 97% compared to 93% last week, 98% last year, and a 5-year average of 96%; and corn silking at 4% compared to 3% last year and a 5-year average of 3%. In Tennessee, corn condition was estimated at 69% good-to-excellent and 10% poor-to-very poor; corn emerged at 97% compared to 95% last week, 100% last year, and a 5-year average of 99%; and corn silking at 34% compared to 14% last week, 14% last year, and a 5-year average of 17%. September 2024 corn futures closed at \$4.07, down 33 cents since last Friday. New crop cash prices ranged from \$3.53 to \$4.25 at elevators and barge points. December 2024 corn futures closed at \$4.20, down 33 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.30 December 2024 Put Option costing 29 cents establishing a \$4.01 futures floor.

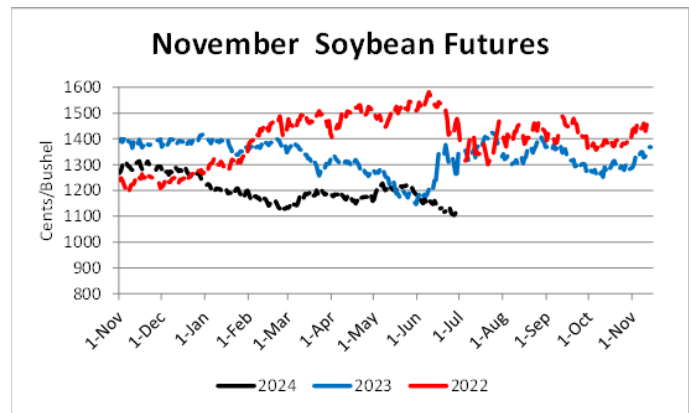
### Soybeans

Across Tennessee the average soybean basis strengthened or remained unchanged at West, West-Central, North-Central, and Mississippi River elevators and barge points and weakened at Northwest elevators and barge points. Basis ranged from 40 under to 4 over the July futures contract, with an average basis at the end of the week of 18 under. Soybean net weekly sales reported by exporters were net sales of 10.4 million bushels for the 2023/24 marketing year and 3.7 million bushels for the 2024/25 marketing year. Exports for the same period were up 15% compared to last week at 14.4 million bushels. Soybean export sales and commitments were 96% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 102%. July 2024 soybean futures closed at \$11.50, down 10 cents since last Friday. For the week July 2024 soybean futures traded between \$11.46 and \$11.80. July 2024 soybean-to-corn price ratio was 2.90 at the end of the week. Jul/Aug and Jul/Nov future spreads were -17 and -46 cents. August 2024 soybean futures closed at \$11.33, down 14 cents since last Friday.

(Continued on page 4)

## Crop Comments by Dr. Aaron Smith

Soybeans	Jul24	Change	Nov 24	Change
Price	\$11.50	-\$0.10	\$11.04	-\$0.16
Support	\$11.33	-\$0.09	\$10.84	-\$0.17
Resistance	\$11.75	\$0.01	\$11.34	\$0.02
20 Day MA	\$11.74	-\$0.17	\$11.40	-\$0.24
50 Day MA	\$11.94	-\$0.01	\$11.72	-\$0.06
100 Day MA	\$11.91	-\$0.03	\$11.70	-\$0.03
4-Week High	\$12.31	-\$0.27	\$12.10	-\$0.18
4-Week Low	\$11.46	-\$0.09	\$11.00	-\$0.13
Technical Trend	Down	=	Down	=

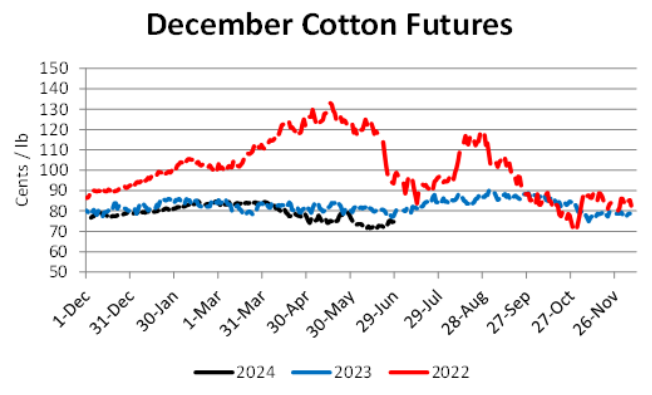


The Crop Progress report estimated soybean condition at 67% good-to-excellent and 8% poor-to-very poor; soybeans planted at 97% compared to 93% last week, 99% last year, and a 5-year average of 95%; soybeans emerged at 90% compared to 82% last week, 95% last year, and a 5-year average of 87%; and soybeans blooming at 8% compared to 8% last year and a 5-year average of 6%. In Tennessee, soybean condition was estimated at 72% good-to-excellent and 7% poor-to-very poor; soybean planting at 90% compared to 83% last week, 91% last year, and a 5-year average of 89%; soybeans emerged at 78% compared to 69% last week, 81% last year, and a 5-year average of 79%; and soybean blooming at 27% compared to 17% last week, 20% last year, and a 5-year average of 8%. New crop cash soybean prices at elevators and barge points ranged from \$10.55 to \$11.21. November 2024 soybean futures closed at \$11.04, down 16 cents since last Friday. Downside price protection could be achieved by purchasing an \$11.20 November 2024 Put Option which would cost 53 cents and set a \$10.67 futures floor. Nov/Dec soybean-to-corn price ratio was 2.63 at the end of the week.

## Cotton

North Delta upland cotton spot price quotes for June 27 were 67.91 cents/lb (41-4-34) and 69.91 cents/lb (31-3-35). Adjusted World Price (AWP) increased 1.58 cents to 58.23 cents. Cotton net weekly sales reported by exporters were 90,600 bales for the 2023/24 marketing year and 67,600 bales for the 2024/25 marketing year. Exports for the same period were down 29% compared to last week at 141,000 bales. Upland cotton export sales were 116% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 115%. July 2024 cotton futures closed at 69.81 cents, down 1.62 cents since last Friday. For the week July 2024 cotton futures traded between 67.9 and 73.69 cents. Jul/Dec and Jul/Mar cotton futures spreads were 2.88 cents and 4.55 cents.

Cotton	Jul24	Change	Dec 24	Change
Price	69.81	1.62	72.69	0.48
Support	67.85	0.00	70.20	-0.93
Resistance	69.81	-2.65	76.44	2.45
20 Day MA	72.18	-2.26	73.10	-0.97
50 Day MA	76.16	-1.22	75.18	-0.57
100 Day MA	84.00	-0.81	79.17	-0.38
4-Week High	82.50	-0.69	74.56	-4.89
4-Week Low	67.85	0.00	70.00	0.00
Technical Trend	Down	=	Up	+



The Crop Progress report estimated cotton condition at 56% good-to-excellent and 14% poor-to-very poor, cotton planted at 94% compared to 90% last week, 93% last year, and a 5-year average of 96%; cotton squaring at 30% compared to 22% last week, 25% last year, and a 5-year average of 28%; and cotton setting bolls at 8% compared to 6% last week, 4% last year, and a 5-year average of 5%. In Tennessee, cotton condition was estimated at 57% good-to-excellent and 12% poor-to-very poor; cotton planting was estimated at 99% compared to 96% last week, 100% last year, and a 5-year average of 99%; cotton squaring at 40% compared to 27% last week, 30% last year, and a 5-year average of 29%; and cotton setting bolls at 2% compared, 0% last week, 5% last year, and a 5-year average of 2%. December 2024 cotton futures closed at 72.69 cents, up 0.48 cents



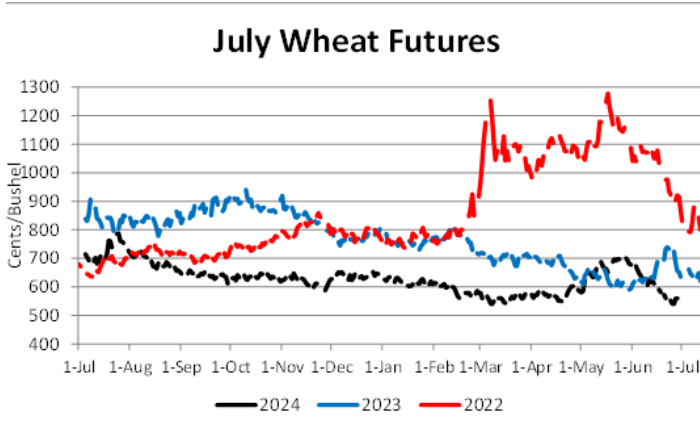
## Crop Comments by Dr. Aaron Smith

since last Friday. Downside price protection could be obtained by purchasing a 73 cent December 2024 Put Option costing 4.1 cents establishing a 68.9 cent futures floor. March 2025 cotton futures closed at 74.36 cents, up 0.76 cents since last Friday.

### Wheat

Wheat net weekly sales reported by exporters were net sales of 24.5 million bushels for the 2024/25 marketing year. Exports for the same period were down 11% compared to last week at 11.9 million bushels. Wheat export sales were 28% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 29%. The Crop Progress report estimated winter wheat condition at 52% good-to-excellent and 15% poor-to-very poor; winter wheat headed at 97% compared to 94% last week, 96% last year, and a 5-year average of 95%; winter wheat harvested at 40% compared to 27% last week, 21% last year, and a 5-year average of 25%; spring wheat condition at 71% good-to-excellent compared to 4% poor-to-very poor; and spring wheat headed at 18% compared to 4% last week, 25% last year, and a 5-year average of 18%. In Tennessee, winter wheat harvested was estimated at 78% compared to 57% last week, 65% last year, and a 5-year average of 69%. July 2024 wheat futures closed at \$5.53, down 8 cents since last Friday. July wheat-to-corn price ratio was 1.39. Jul/Sep and Jul/Jul future spreads were 20 and 75 cents. July 2024 wheat futures traded between \$5.38 and \$5.65 this week. Wheat cash prices at elevators and barge points ranged from \$4.78 to \$5.45.

Wheat	Jul 24	Change	Sep 24	Change
Price	\$5.53	-\$0.08	\$5.73	-\$0.02
Support	\$5.37	-\$0.07	\$5.55	-\$0.06
Resistance	\$5.73	-\$0.14	\$5.95	-\$0.05
20 Day MA	\$6.03	-\$0.36	\$6.22	-\$0.36
50 Day MA	\$6.27	-\$0.02	\$6.47	-\$0.01
100 Day MA	\$5.99	-\$0.03	\$6.15	-\$0.03
4-Week High	\$7.06	-\$0.14	\$7.26	-\$0.13
4-Week Low	\$5.38	-\$0.19	\$5.56	-\$0.18
Technical Trend	Down	=	Down	=



September 2024 wheat futures closed at \$5.73, down 2 cents since last Friday. July 2025 wheat futures closed at \$6.28, down 3 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.30 July 2025 Put Option costing 60 cents establishing a \$5.70 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

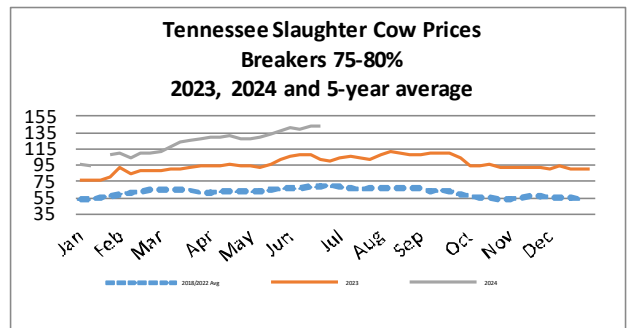
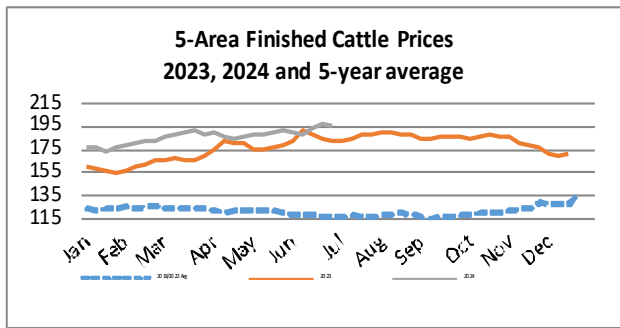
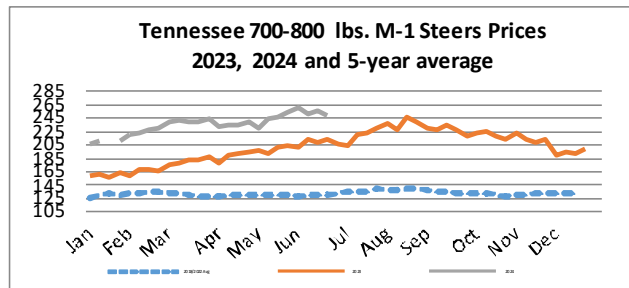
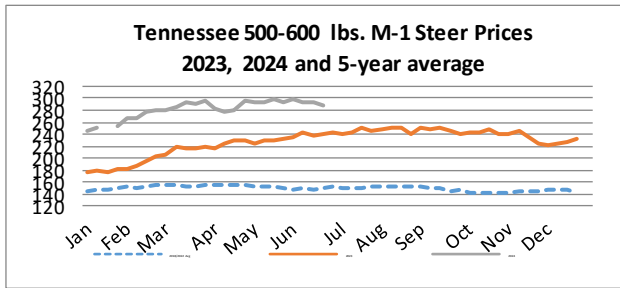
Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&\\_Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

Prices Paid to Farmers by Elevators					
Friday, June 21, 2024---Thursday, June 27, 2024					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	11.25	11.38	11.26	11.23	11.12
North Central	11.61	11.75	11.63	11.62	11.56
West Central					
West					
Mississippi River					
<b>Yellow Corn</b>					
Northwest	4.15	4.14	4.06	3.97	3.90
North Central	3.65	3.64	3.56	3.50	3.44
West Central				4.14	4.08
West					
Mississippi River					
<b>Wheat</b>					
Northwest	4.98	4.89	4.78	4.79	4.96
North Central	5.27	5.18	5.07	5.06	5.25
West	5.47	5.38	5.27	5.26	5.45
Mississippi River	5.30	5.20	5.09	5.08	5.27
<b>Cotton</b>	-----\$/pound-----				
Memphis	66.01-68.01	66.28-68.28	68.21-70.21	68.59-70.59	67.91-69.91



**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Monday, June 24, 2024**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	300.00	380.00	334.55	333.08	260.45
400-500 lbs	291.00	342.50	316.41	313.03	252.22
500-600 lbs	265.00	322.50	288.89	292.27	240.40
600-700 lbs	250.00	293.00	271.02	277.42	226.40
700-800 lbs	225.00	267.50	247.46	255.73	212.57
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	311.00	245.78
400-500 lbs	273.00	305.00	282.80	---	231.68
500-600 lbs	180.00	242.50	211.25	275.00	---
600-700 lbs	---	---	---	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	275.00	340.00	304.08	294.41	236.13
400-500 lbs	230.00	305.00	279.12	279.14	219.50
500-600 lbs	200.00	285.00	259.56	265.20	215.95
600-700 lbs	232.00	262.00	248.01	253.11	201.43
700-800 lbs	201.00	230.00	221.07	235.77	182.38
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	131.00	155.00	141.74	142.68	99.89
Boners 80-85%	110.50	155.00	138.63	137.58	95.44
Lean 85-90%	92.00	139.00	121.77	123.72	85.90
Bulls YG 1	142.00	191.00	167.09	160.98	122.51
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	260.00	345.00	296.93	296.20	227.47
400-500 lbs	244.00	310.00	275.24	275.07	220.39
500-600 lbs	232.00	280.00	258.66	259.00	209.99
600-700 lbs	224.00	265.00	240.30	237.89	196.76
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	215.00	275.00	243.68	---	217.09
400-500 lbs	210.00	277.50	250.72	262.13	207.18
500-600 lbs	220.00	230.00	223.33	---	201.26
600-700 lbs	207.50	210.00	208.75	---	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	235.00	310.00	274.89	272.63	219.63
400-500 lbs	212.00	290.00	254.16	252.80	209.58
500-600 lbs	220.00	260.00	239.86	243.58	198.15
600-700 lbs	202.50	240.00	221.44	224.94	183.61

Cattle Receipts

This week:6,174

Week ago:5,731

Year ago:9,151

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Holstein Steer Sale

- Sweetwater, TN

6/21/24

Total Receipts: 345

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2072.pdf](https://www.ams.usda.gov/mnreports/ams_2072.pdf)

### Dickson Regional Livestock Center - Dickson, TN

6/24/24

1 load of 53 steers averaging 1,003 lbs; 31 blk-21 chx-1 red; medium flesh; 80% #1, 20% #2; medium/large frame; some nub horns; \$234.75

### East Tennessee Livestock Center Video/Board Sale

- Sweetwater, TN

6/26/24

1 load out of 61 steers PI tested negative; Est weight 880 lbs;

90% L&M-1s and 10% L&M-2s; 100% BLK/BWF; \$249.00

## Graded Goat & Sheep Sales

### Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 6/24/24

Total Receipts: 1,432

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • [arec.tennessee.edu](http://arec.tennessee.edu)

USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

1-800-342-8206

Real. Life. Solutions.

