

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

June 21, 2024

Number: 25

Trends for the Week Compared to a Week Ago

Slaughter Cows

steady to \$2 higher

Slaughter Bulls

steady

Feeder Steers

unevenly steady

Feeder Heifers

steady to \$3 higher

Feeder Cattle Index: 255.79

Fed Cattle

The 5-area live price on Thursday of \$195.11 was up \$3.46 compared to last week and \$308.19 dressed, up \$2.79.

Corn

July closed at \$4.35 a bushel, down 15 cents since last Friday.

Soybeans

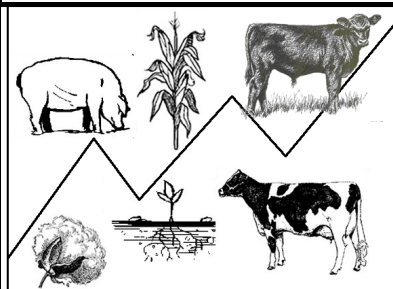
July closed at \$11.60 a bushel, down 19 cents since last Friday.

Wheat

July closed at \$5.61 a bushel, down 51 cents since last Friday.

Cotton

July closed at 68.19 cents per lb, down 2.78 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle trade was not well established at press. Asking prices in the South \$189 to \$190 while bids were \$184 to \$188.

The 5-area weighted average prices thru Thursday were \$195.11 live, up \$3.46 compared to last week and \$308.19 dressed, up \$2.79 from a week ago. A year ago, prices were \$182.67 live and \$289.85 dressed.

Packers and cattle feeders were at a stalemate this week with cattle slow to trade. The specifics of why both parties were slow to make a deal is not certain, but it could be the market is likely nearing the typical summer slowdown for beef movement. This likely has packers concerned about wholesale beef prices beginning to slip, which means margins could potentially narrow from the input and output side. Cattle feeders are simply looking to hold or push prices higher, because feeder cattle prices are still strong. The most likely next move for finished cattle is a slight softening in prices, but prices are not expected to experience the full seasonal decline as the limited supply should support prices.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$322.35 down \$0.52 from Thursday and up \$2.54 from a week ago. The Select cutout was \$302.66 down \$1.74 from Thursday and down \$0.39 from last week. The Choice Select spread was \$19.69 compared to \$16.76 a week ago.

The all fresh retail price of beef is around \$8 per pound. This price represents all of the beef items from a carcass. Most market analysts want to focus on middle meats during the grilling and holiday season, due to the high value these cuts have on a per unit basis. However, the ground beef market needs some attention occasionally. The reason ground beef needs

attention is the tremendous quantity that is consumed domestically and the fact low - and high-income consumers purchase ground beef. High-income consumers can trade down from higher valued beef products to lower valued beef products. What can low-income consumers do who primarily purchase ground beef? The answer is purchase less or something else. The retail price of 80 percent lean and 20 percent fat ground beef is around \$5.25 per pound at the local grocery store. If a person divides that number by four to make a quarter pound hamburger then the beef itself costs \$1.31 per burger. This can leave a bad taste in the mouths of many consumers and no taste of beef.

OUTLOOK: Based on weekly auction market averages, steer prices were unevenly steady compared to last week while heifer prices were steady \$3 higher compared to the previous week. Slaughter cow prices were steady to \$2 higher compared to the previous week's weighted average price while bull prices were steady compared to the prior week. This may be a good time to consider some cowboy math as it relates to the cattle industry given today's price of cattle and expectations moving through the remainder of the year. The current market has 525 pound steers in Tennessee valued at \$300 per hundred-weight, which is a total of \$1,575 per head. Assuming this animal was purchased today and grown in a stocker operation up to a weight of 825 pounds then the expected value if sold as part of a 50,000 pound truck load in Tennessee in November would be nearly \$2,100 per head given historical basis values. Making further assumptions, if the animal enters the feedlot and comes off feed in April weighing 1,400 pounds, the value of such an animal based on the futures market is \$2,660. This math may work for some pro-

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Livestock Comments by Dr. Andrew Griffith

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ducers, but this math does not work for all producers. In other words, some may find a way to be profitable at these price levels while many will not find it worth the risk. The point of this math exercise is to demonstrate there are two sides to every coin. High calf prices are really good for the cow-calf producer while others in the industry are feeling the squeeze of narrow margins with increased capital investment. It is important folks up and down the supply chain realize the risk others in the industry are taking to better understand the decision making process. There is no reason to think cattle prices will decline, much less collapse, in the near term. Interest in bred heifers is gaining momentum, but there are not many in the country due to the drought issues in 2023. Thus, significant cattle herd growth decisions will not occur until this fall when producers begin retaining a larger quantity of young females.

The June cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of June 1, 2024 totaled 11.59 million head, no change compared to a year ago, with the pre-report estimate average expecting a 1.1% decrease. May placements in feedlots totaled 2.05 million head, up 4.3% from a year ago with the pre-report estimate average expecting placements down 1.7%. May marketing's totaled 1.96 million head up 0.1% from 2023 with pre-report estimates expecting marketings up 0.3%. Placements on feed by weight: under 700 pounds up 4.4%, 700 to 899 pounds up 2.9%, 900 pounds and over up 8.5%.

ASK ANDREW, TN THINK TANK: A question was received this week asking what the correlation was between presidential election years and cattle prices. With little to no basis to answer this question based on prior knowledge, it was necessary to run a quick correlation of cattle prices with presidential election years and non-presidential election years. Using finished cattle prices to represent the cattle market, a back of the feed sack correlation calculation showed there was a weak negative correlation between cattle price and presidential election years. In other words, cattle prices tend to be a little lower in presidential election years than they are in other years. With that thought in mind, it was also appropriate to consider the correlation of corn price and presidential election years. The correlation coefficient was slightly positive in presidential election years, which means corn prices tend to be slightly higher in presidential election years than other years. Given this quick analysis, it appears there is little impact on commodity prices from a presidential election.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –June \$187.60 +0.53; August \$183.15 +0.60; October \$183.63 -0.20; Feeder cattle –August \$258.38 -1.45; September \$259.90 -1.28; October \$260.63 -1.25; November \$260.50 -1.20; July corn closed at \$4.35 down 5 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and wheat were down; and cotton was mixed for the week.

Abundant early season moisture has December corn futures poised to take out the current low of \$4.46 established on February 26. If prices break through the current low, prices could challenge the \$4.00 level.

Weather will continue to dictate price direction as we move through the remainder of June into July and August. On the demand side, there does not appear to be a major reason for prices to improve, however drought conditions in China could provide price support if drought continues to intensify.

This week November soybeans broke through the low of \$11.22 ³/₄, established back on February 26. \$11.00 will be a key level of support for soybean prices as that level has not been breached since 2020. Global supplies continue to be the main source of price weakness. The USDA projects global stocks at 4.7 billion bushels for the end of the 2024/25 marketing year. Unless a production disruption occurs in the U.S., Brazil, or Argentina substantial improvements in prices seem unlikely. Demand will be driven by China's purchases, but this alone is unlikely to be sufficient to move prices noticeably upward.

Cotton pricing prospects are grim. December futures are languishing between 71 and 74 cents with little indication of an improvement in the near future. Crop insurance price protection is near 71 cents, assuming 85% buyup coverage and APH yield being the same as projected yield (project crop insurance price was set at 83 cents this spring). Tennessee producers are likely best served to wait to see if prices improve this fall or winter.

	Previous	Current	Change
USD Index	105.52	105.45	-0.08
Crude Oil	78.56	80.61	2.05
DJIA	38,553	39,142	589

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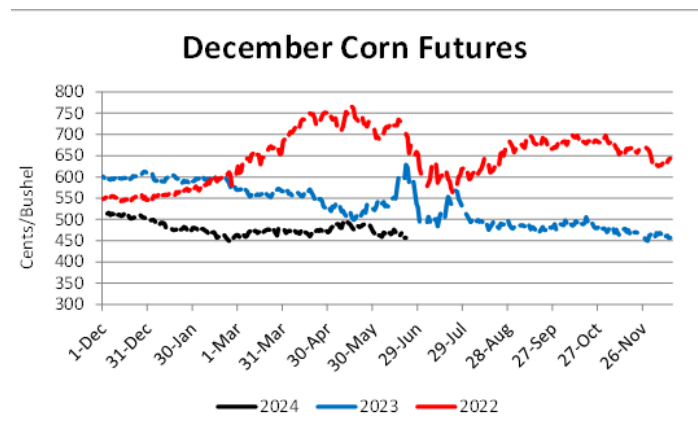
Crop Comments by Dr. Aaron Smith

Over the past two months wheat markets have demonstrated the importance of incremental selling to avoid having to sell at futures market lows. On April 18, July wheat futures closed at \$5.53. Prices peaked on May 28 at \$7.20 before closing June 21 at \$5.61. Each producer's preference will vary, however pricing additional production (5-10%) based on a defined incremental price increase (20-25 cents, for example) is worth considering.

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 70 under to 20 under, with an average of 45 under the July futures at elevators and barge points. Ethanol production for the week ending June 14 was 1.057 million barrels per day, up 34,000 from the previous week. Ethanol stocks were 23.617 million barrels, up 0.395 million barrels compared to last week. Corn net sales reported by exporters for June 7-13 were net sales of 20.1 million bushels for the 2023/24 marketing year and 3.7 million bushels for the 2024/25 marketing year. Exports for the same period were up 19% compared to last week at 58.3 million bushels. Corn export sales and commitments were 97% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 100%. July 2024 corn futures closed at \$4.35, down 15 cents since last Friday. Jul/Sep and July/Dec future spreads were 5 and 18 cents. For the week July 2024 corn futures traded between \$4.34 and \$4.60.

Corn	Jul 24	Change	Dec 24	Change
Price	\$4.35	-\$0.15	\$4.53	-\$0.17
Support	\$4.25	-\$0.16	\$4.41	-\$0.21
Resistance	\$4.53	-\$0.11	\$4.71	-\$0.10
20 Day MA	\$4.50	-\$0.03	\$4.69	-\$0.04
50 Day MA	\$4.52	\$0.00	\$4.74	-\$0.01
100 Day MA	\$4.50	-\$0.01	\$4.71	-\$0.01
4-Week High	\$4.71	-\$0.02	\$4.93	-\$0.03
4-Week Low	\$4.34	-\$0.04	\$4.52	-\$0.06
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 72% good-to-excellent and 5% poor-to-very poor; and corn emerged at 93% compared to 85% last week, 95% last year, and a 5-year average of 92%. In Tennessee, corn condition was estimated at 71% good-to-excellent and 8% poor-to-very poor; corn planting at 98% compared to 99% last week, 100% last year, and a 5-year average of 100%; corn emerged at 95% compared to 89% last week, 98% last year, and a 5-year average of 98%; and corn silking at 14% compared to 2% last week, 3% last year, and a 5-year average of 5%. September 2024 corn futures closed at \$4.40, down 17 cents since last Friday. New crop cash prices ranged from \$3.76 to \$4.44 at elevators and barge points. December 2024 corn futures closed at \$4.53, down 17 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.60 December 2024 Put Option costing 31 cents establishing a \$4.29 futures floor.

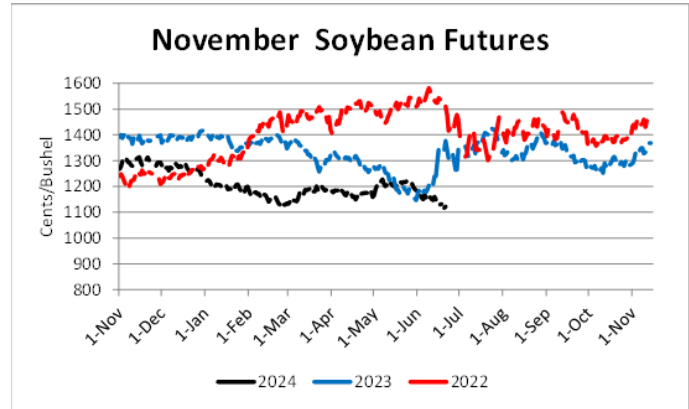
Soybeans

Across Tennessee the average soybean basis remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 38 under to even the July futures contract, with an average basis at the end of the week of 19 under. Soybean net weekly sales reported by exporters were net sales of 20.4 million bushels for the 2023/24 marketing year and 3.1 million bushels for the 2024/25 marketing year. Exports for the same period were up 58% compared to last week at 12.5 million bushels. Soybean export sales and commitments were 96% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 101%. July 2024 soybean futures closed at \$11.60, down 19 cents since last Friday. For the week July 2024 soybean futures traded between \$11.55 and \$11.79. July 2024 soybean-to-corn price ratio was 2.67 at the end of the week. Jul/Aug and Jul/Nov future spreads were -13 and -40 cents. August 2024 soybean futures closed at \$11.47, down 21 cents since last Friday.

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Crop Comments by Dr. Aaron Smith

Soybeans	Jul24	Change	Nov 24	Change
Price	\$11.60	-\$0.19	\$11.20	-\$0.29
Support	\$11.42	-\$0.29	\$11.01	-\$0.39
Resistance	\$11.74	-\$0.19	\$11.32	-\$0.32
20 Day MA	\$11.91	-\$0.15	\$11.64	-\$0.17
50 Day MA	\$11.95	-\$0.03	\$11.78	-\$0.04
100 Day MA	\$11.94	-\$0.03	\$11.73	-\$0.03
4-Week High	\$12.58	\$0.00	\$12.28	\$0.00
4-Week Low	\$11.55	-\$0.16	\$11.13	-\$0.28
Technical Trend	Down	=	Down	=

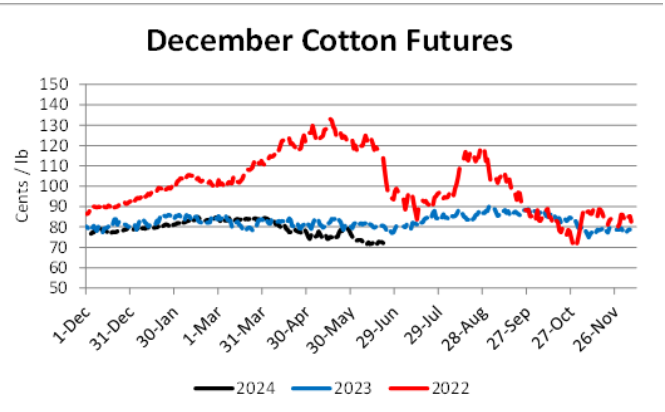


The Crop Progress report estimated soybean condition at 70% good-to-excellent and 5% poor-to-very poor; soybeans planted at 93% compared to 87% last week, 97% last year, and a 5-year average of 91%; and soybeans emerged at 82% compared to 70% last week, 90% last year, and a 5-year average of 79%. In Tennessee, soybean condition was estimated at 64% good-to-excellent and 6% poor-to-very poor; soybean planting at 83% compared to 74% last week, 86% last year, and a 5-year average of 83%; soybeans emerged at 69% compared to 61% last week, 76% last year, and a 5-year average of 71%; and soybean blooming at 17% compared to 4% last week, 8% last year, and a 5-year average of 2%. New crop cash soybean prices at elevators and barge points ranged from \$10.67 to \$11.22. November 2024 soybean futures closed at \$11.20, down 29 cents since last Friday. Downside price protection could be achieved by purchasing an \$11.20 November 2024 Put Option which would cost 48 cents and set a \$10.72 futures floor. Nov/Dec soybean-to-corn price ratio was 2.47 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for June 20 were 65.88 cents/lb (41-4-34) and 67.88 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 0.67 cents to 56.65 cents. Cotton net weekly sales reported by exporters were 189,000 bales for the 2023/24 marketing year and 111,800 bales for the 2024/25 marketing year. Exports for the same period were up 6% compared to last week at 197,900 bales. Upland cotton export sales were 111% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 115%. July 2024 cotton futures closed at 68.19 cents, down 2.78 cents since last Friday. For the week July 2024 cotton futures traded between 67.85 and 71.98 cents. Jul/Dec and Jul/Mar cotton futures spreads were 4.02 cents and 5.41 cents.

Cotton	Jul24	Change	Dec 24	Change
Price	68.19	-2.78	72.21	0.07
Support	67.85	-2.38	71.13	0.09
Resistance	72.46	0.27	73.99	0.83
20 Day MA	74.44	-1.38	74.07	-0.65
50 Day MA	77.38	-1.42	75.75	-0.76
100 Day MA	84.81	-0.67	79.55	-0.35
4-Week High	83.19	0.00	79.45	0.00
4-Week Low	67.85	-2.99	70.00	-1.20
Technical Trend	Down	=	Down	=



The Crop Progress report estimated cotton condition at 54% good-to-excellent and 13% poor-to-very poor, cotton planted at 90% compared to 80% last week, 87% last year, and a 5-year average of 91%; cotton squaring at 22% compared to 14% last week, 17% last year, and a 5-year average of 18%; and cotton setting bolls at 6% compared to 2% last year and a 5-year average of 3%. In Tennessee, cotton condition was estimated at 52% good-to-excellent and 12% poor-to-very poor; cotton planting was estimated at 96% compared to 92% last week, 98% last year, and a 5-year average of 98%; and cotton squaring at 27% compared to 13% last week, 19% last year, and a 5-year average of 20%. December 2024 cotton futures closed at 72.21 cents, up 0.07 cents since last Friday. Downside price protection could be obtained by purchasing a 73 cent December 2024 Put Option

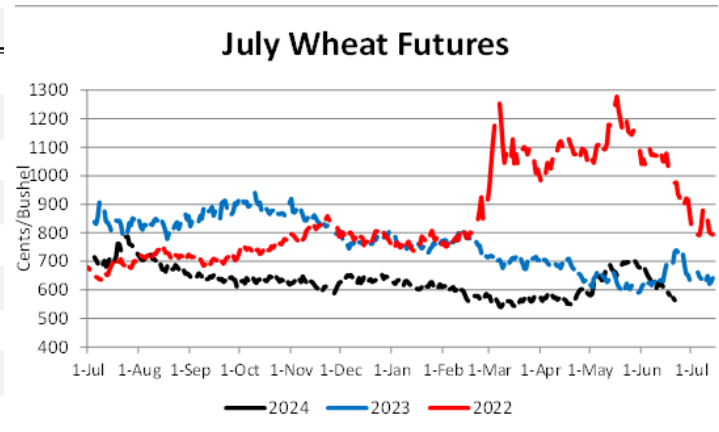
Crop Comments by Dr. Aaron Smith

costing 4.19 cents establishing a 68.81 cent futures floor. March 2025 cotton futures closed at 73.6 cents, up 0.17 cents since last Friday.

Wheat

Wheat net weekly sales reported by exporters were net sales of 21.7 million bushels for the 2024/25 marketing year and 0.4 million bushels for the 2025/26 marketing year. Exports for the same period were up 36% compared to last week at 13.4 million bushels. Wheat export sales were 25% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 27%. The Crop Progress report estimated winter wheat condition at 49% good-to-excellent and 17% poor-to-very poor; winter wheat headed at 94% compared to 89% last week, 93% last year, and a 5-year average of 91%; winter wheat harvested at 27% compared to 12% last week, 13% last year, and a 5-year average of 14%; spring wheat condition at 76% good-to-excellent compared to 4% poor-to-very poor; spring wheat emerged at 95% compared to 87% last week, 96% last year, and a 5-year average of 93%; and spring wheat headed at 4% compared to 8% last year and a 5-year average of 7%. In Tennessee, winter wheat condition was estimated at 66% good-to-excellent and 8% poor-to-very poor; winter wheat mature at 96% compared to 87% last week, 22% last year, and a 5-year average of 80%; and winter wheat harvested at 57% compared to 26% last week, 42% last year, and a 5-year average of 35%. July 2024 wheat futures closed at \$5.61, down 51 cents since last Friday. July wheat-to-corn price ratio was 1.29. Jul/Sep and Jul/Jul future spreads were 14 and 70 cents. July 2024 wheat futures traded between \$5.57 and \$6.10 this week. Wheat cash prices at elevators and barge points ranged from \$5.09 to \$5.77.

Wheat	Jul 24	Change	Sep 24	Change
Price	\$5.61	-\$0.51	\$5.75	-\$0.53
Support	\$5.44	-\$0.59	\$5.61	-\$0.58
Resistance	\$5.87	-\$0.39	\$6.00	-\$0.43
20 Day MA	\$6.39	-\$0.21	\$6.58	-\$0.22
50 Day MA	\$6.29	\$0.00	\$6.48	\$0.00
100 Day MA	\$6.02	-\$0.02	\$6.18	-\$0.01
4-Week High	\$7.20	\$0.00	\$7.39	\$0.00
4-Week Low	\$5.57	-\$0.48	\$5.74	-\$0.53
Technical Trend	Down	=	Down	=



September 2024 wheat futures closed at \$5.75, down 53 cents since last Friday. July 2025 wheat futures closed at \$6.31, down 40 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.40 July 2025 Put Option costing 65 cents establishing a \$5.75 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

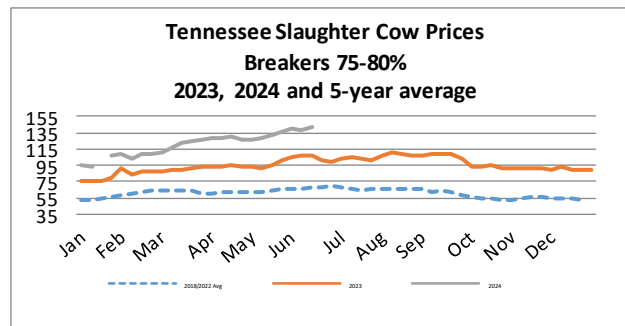
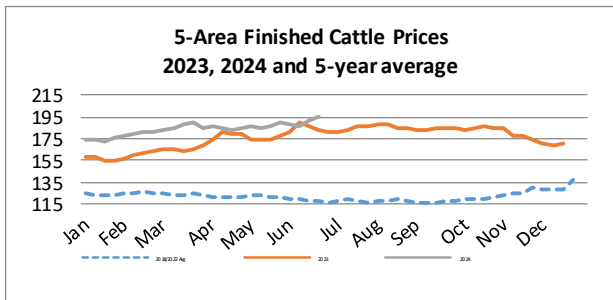
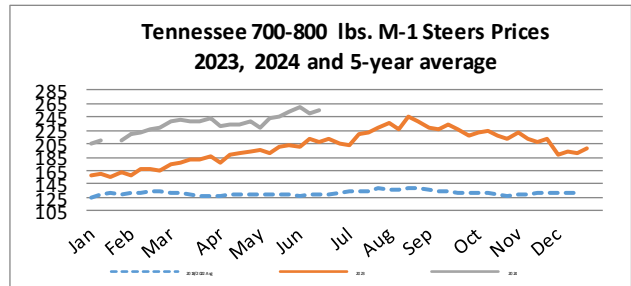
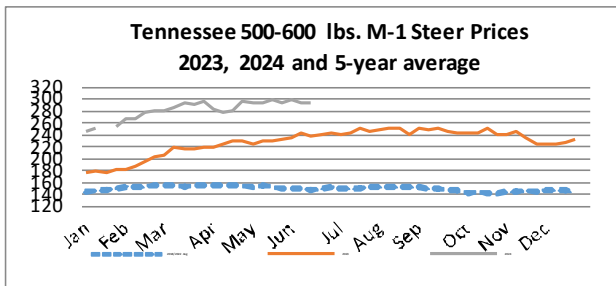
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, June 14, 2024---Thursday, June 20, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	11.42	11.20	11.37		11.18
North Central	11.80	11.58	11.74		11.55
West Central			11.54		
West					
Mississippi River					
Yellow Corn					
Northwest	4.30	4.24	4.30		4.20
North Central	3.80	3.74	3.80		3.70
West Central			4.26		
West					
Mississippi River					
Wheat					
Northwest	5.53	5.32	5.19		5.09
North Central	5.78	5.57	5.47		5.38
West	5.98	5.77	5.67		5.58
Mississippi River	5.82	5.60	5.50		5.41
Cotton	-----\$/pound-----				
Memphis	68.35-70.35	66.98-68.98	67.82-69.82		65.88-67.88



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, June 17, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	307.00	387.00	333.08	342.03	261.86
400-500 lbs	281.00	330.00	313.03	310.60	250.09
500-600 lbs	252.00	317.50	292.27	292.47	236.43
600-700 lbs	240.00	295.00	277.42	270.85	222.53
700-800 lbs	234.00	270.00	255.73	251.21	206.79
Steers: Small Frame #1-2					
300-400 lbs	302.00	320.00	311.00	---	240.30
400-500 lbs	---	---	---	---	---
500-600 lbs	270.00	280.00	275.00	---	196.80
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	232.50	315.00	294.41	301.12	235.89
400-500 lbs	207.50	310.00	279.14	276.87	223.98
500-600 lbs	230.00	285.00	265.20	261.09	206.01
600-700 lbs	240.00	270.00	253.11	252.56	200.29
700-800 lbs	215.00	250.00	235.77	234.25	182.89
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	130.00	155.00	142.68	138.82	101.52
Boners 80-85%	124.00	151.00	137.58	137.01	97.93
Lean 85-90%	104.50	149.00	123.72	122.32	87.28
Bulls YG 1	143.00	179.00	160.98	159.84	124.87
Heifers: Medium/Large Frame #1-2					
300-400 lbs	242.50	330.00	296.20	301.68	230.73
400-500 lbs	245.00	300.00	275.07	277.38	218.24
500-600 lbs	227.00	277.50	259.00	260.30	208.03
600-700 lbs	210.00	256.00	237.89	242.97	195.49
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	203.02
400-500 lbs	245.00	271.00	262.13	244.68	191.00
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	223.00	302.50	272.63	281.07	206.69
400-500 lbs	232.50	272.50	252.80	256.10	200.71
500-600 lbs	201.00	258.00	243.58	238.71	192.36
600-700 lbs	200.00	240.00	224.94	230.01	189.08

Cattle Receipts

This week:5,731

Week ago:8,128

Year ago:8,333

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Graded Goat & Sheep Sales

Warren Co. Livestock Auction - McMinnville, TN

6/17/24

Total Receipts: 65

For complete report:

https://www.ams.usda.gov/mnreports/ams_3665.pdf

Knoxville Livestock Center - Knoxville, TN

6/18/24

1 load of ML 1 Heifers; 653 lbs; medium flesh, mostly black;

\$266.25

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

6/19/24

Total Receipts: 494

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video/Board Sale

- Sweetwater, TN

6/19/24

1 load out of 68 steers from BQA certified producer; Est

weight 860 lbs; 100% L&M-1s; 100% BLK/BWF; \$255.00

East Tennessee Cattle Alliance Preconditioned Graded

Feeder Sale - Greeneville, TN

6/20/24

Total Receipts: 225

For complete report:

https://www.ams.usda.gov/mnreports/ams_2075.pdf

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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