

# Tennessee Market Highlights

UTEXTENSION  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

June 14, 2024

Number: 24

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady to \$3 higher

### Slaughter Bulls

\$1 to \$4 higher

### Feeder Steers

steady to \$4 higher

### Feeder Heifers

unevenly steady

Feeder Cattle Index: 255.86

### Fed Cattle

The 5-area live price on Thursday of \$191.65 was up \$4.92 compared to last week and \$305.59 dressed, up \$6.53.

### Corn

July closed at \$4.50 a bushel, up 2 cents since last Friday.

### Soybeans

July closed at \$11.79 a bushel, unchanged since last Friday.

### Wheat

July closed at \$6.12 a bushel, down 15 cents since last Friday.

### Cotton

July closed at 70.97 cents per lb, down 2.87 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$4 to \$5 higher compared to last week on a live basis. Prices were largely \$191 to \$192 on a live basis and mostly \$305 to \$306 on a dressed basis.

The 5-area weighted average prices thru Thursday were \$191.65 live, up \$4.92 compared to last week and \$305.59 dressed, up \$6.53 from a week ago. A year ago, prices were \$186.78 live and \$296.08 dressed.

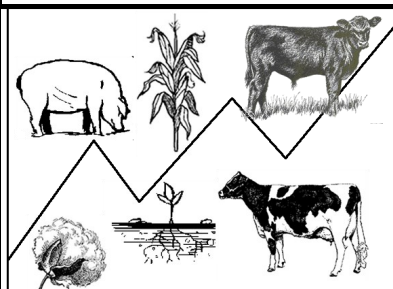
Who holds the leverage between packers and feedlot managers? This is a rhetorical question as the cattle feeders' leverage was on full display this week. Following the first week with a year-over-year decline in prices in several years, cattle feeders were able to ask and receive significantly higher prices for finished cattle. Whether these prices can persist or not is unknown, but it does not leave the packer much room for error from a price standpoint. Cattle feeders will likely have higher asking prices next week regardless of what happens with the beef cutout prices, but it will be much easier to push finished cattle prices higher if packers squeeze a few more dollars of value out of the beef.

**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$319.81 up \$1.50 from Thursday and up \$2.56 from a week ago. The Select cutout was \$303.05 up \$3.80 from Thursday and up \$1.68 from last week. The Choice Select spread was \$16.76 compared to \$15.88 a week ago.

Both the Choice and Select beef cutout values have been methodically increasing the past few weeks as the grilling season is headed for the heart of summer. It is difficult to understand why anyone wants to grill when temperatures are at extreme levels, but those in the cattle industry should continue to encourage consumers to throw as many beef products as possible on the grill. The problem that contin-

ues to be a swift kick in the pants is the strong retail prices of beef. As wholesale beef prices increase for all beef products, so must the retail price of beef cuts. The latest international beef trade data shows support for beef exports, but any form of political grumblings can slow beef exports in a blink of an eye. Packers will continue putting considerable effort into pushing wholesale beef prices higher domestically and internationally, but their ability to do so depends heavily on the consumer's willingness to pay at the grocery store. Increasing retail beef prices lends itself to supporting direct to consumer beef sells as relative prices are expected to narrow.

**OUTLOOK:** Based on weekly auction market averages, steer prices were steady to \$4 higher compared to last week while heifer prices were unevenly steady compared to the previous week. Slaughter cow prices were steady to \$3 higher compared to the previous week's weighted average price while bull prices were \$1 to \$4 higher compared to the previous week. Volatility in calf and feeder cattle markets remains evident based on feeder cattle futures and cash prices for cattle at local auctions. The volatility in the market appears to be rangebound which is some consolation, but the range is essentially \$15 per hundredweight. For example, August feeder cattle futures have traded between \$250 and \$265 for nearly two months, and it is trying to push towards the upper bound to end the week. As much as cattle sellers would like to explain how this confirms higher trending prices, it simply does not do that in any such way. The volatility that is present today will persist until there is concrete information related to supply and demand fundamentals in the cattle market. The main concern with such a wide trading range is the \$15 per hundredweight trading range can



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## Livestock Comments by Dr. Andrew Griffith

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be a swing of \$120 per head for and 800 pound steer. This would equate to a \$7,500 swing in value on a 50,000 pound contract. There are no rights and wrongs in the discussion, but the volatility does beg to question what producers will do to secure a price floor for cattle to be marketed in the third and fourth quarter. Trading on the futures market is consistent when it comes to quality. The same cannot be said about a change in the price at a local sell barn. The quality of cattle coming through a local auction market can vary from one week to the next, which does influence price trends. A simple example could be an auction market having a normal run of the mill sale one week and then a producer with a large number of high-quality calves hitting the market the next week. The quality differences certainly influence prices and thus trends.

**ASK ANDREW, TN THINK TANK:** There have been a few questions concerning pasture and hay rental rates the past couple of weeks. This seems to be a topic that is discussed regularly with little to no consensus due to the variability of attributes across pasture and hay acres. One of the main determining factors of any land rental for agriculture is associated with

size or quantity of acres. Larger tracts can garner higher rental rates than smaller tracts. This is especially true if the renter does not have any other ground near the property being rented. As it relates to pasture, attributes that may pasture more valuable include good fences and cross fences, water system, grass stand, livestock working facilities, hay storage facilities, and any other resources that contribute positively to livestock production. Rental of hay ground acres can be influenced by ease of access to roads, specie and stand of grass, size of individual fields, terrain, and a host of other factors. Rental rates are not a one size fits all. They are very specific to each property.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –June \$186.83 +2.00; August \$183.18 +3.68; October \$184.85 +3.15; Feeder cattle – August \$261.98 +4.50; September \$262.70 +4.40; October \$263.10 +4.38; November \$262.83 +4.28; July corn closed at \$4.50 down 9 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn was up; cotton and wheat were down; and soybeans were mixed for the week.

Nearby corn futures continue to trade at a 20-cent discount compared to the harvest contract. December corn has consistently traded between \$4.60 and \$4.90 while July corn has traded mostly between \$4.40 and \$4.70. Abundant domestic carryover into the next marketing year (projected at 2.02 billion bushels in the June WASDE) and above average early crop condition ratings (74% good-to-excellent) has kept prices trading in a tight range with a risk/time premium in the deferred contracts.

November soybeans posted a new three-month contract low, falling to \$11.41 on June 12<sup>th</sup> after the USDA WASDE projected U.S. carryover stocks of 455 million bushels for the upcoming marketing year. The report also revised, foreign soybean stocks were down, mainly for Brazil. However, global stocks for the 2024/25 marketing year are currently projected to be up 15% year-over-year.

The 2024 cotton season is off to a rough start in Tennessee. Not only have prices dropped from 84 cents in early May to 72 cents on June 12<sup>th</sup>, but planted acreage is likely to be down substantially from the 300,000 acres projected in the USDA March Prospective Plantings report. Challenging planting conditions and a rough start to establishing the 2024 crop has likely reduced Tennessee acreage by 50,000 to 80,000 acres. The USDA will release its acreage estimates on June 28<sup>th</sup>.

The June 12 USDA Crop Production report estimated Tennessee winter wheat harvested acres at 310,000, down 80,000 compared to last year. State average yield is estimated at 76 bu/acre down from last year's record of 80 bu/acre. Based on the updated harvest and yield estimates Tennessee is expected to produce 23.6 million bushels, down 24% compared to last year. July futures prices have fallen from over \$7.00 at the end of May to \$6.12 ¾ on July 14.

	Previous	Current	Change
USD Index	104.89	105.52	0.63
Crude Oil	75.26	78.56	3.3
DJIA	38,815	38,553	-262

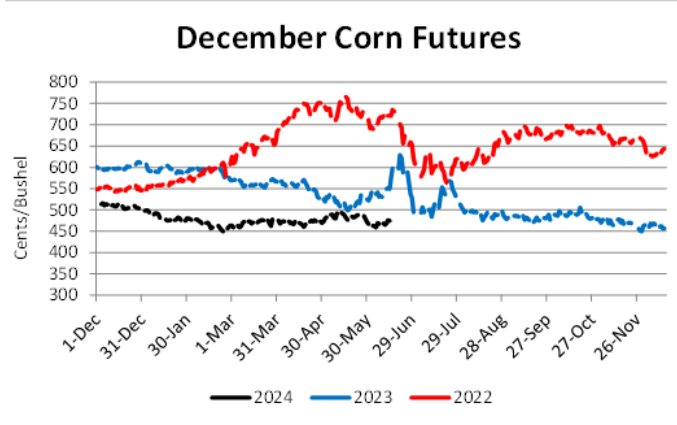
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## Crop Comments by Dr. Aaron Smith

### Corn

Across Tennessee, average corn basis (cash price-nearby futures price) remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 70 under to 20 under, with an average of 45 under the July futures at elevators and barge points. Ethanol production for the week ending June 7 was 1.023 million barrels per day, down 49,000 from the previous week. Ethanol stocks were 23.222 million barrels, up 0.17 million barrels compared to last week. Corn net sales reported by exporters for May 31-June 6 were net sales of 41.6 million bushels for the 2023/24 marketing year and 2.7 million bushels for the 2024/25 marketing year. Exports for the same period were down 16% compared to last week at 49.26 million bushels. Corn export sales and commitments were 96% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 99%. July 2024 corn futures closed at \$4.50, up 2 cents since last Friday. Jul/Sep and July/Dec future spreads were 7 and 20 cents. For the week July 2024 corn futures traded between \$4.47 and \$4.60.

Corn	Jul 24	Change	Dec 24	Change
Price	\$4.50	\$0.02	\$4.70	\$0.03
Support	\$4.41	\$0.02	\$4.62	\$0.04
Resistance	\$4.64	\$0.05	\$4.81	\$0.05
20 Day MA	\$4.53	-\$0.03	\$4.73	-\$0.05
50 Day MA	\$4.52	\$0.00	\$4.75	\$0.00
100 Day MA	\$4.51	\$0.00	\$4.72	\$0.00
4-Week High	\$4.73	-\$0.02	\$4.96	\$0.00
4-Week Low	\$4.38	\$0.00	\$4.58	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 74% good-to-excellent and 5% poor-to-very poor; corn planted at 95% compared to 91% last week, 98% last year, and a 5-year average of 95%; and corn emerged at 85% compared to 74% last week, 91% last year, and a 5-year average of 84%. In Tennessee, corn condition was estimated at 65% good-to-excellent and 9% poor-to-very poor; corn planting at 96% compared to 93% last week, 99% last year, and a 5-year average of 99%; corn emerged at 89% compared to 82% last week, 96% last year, and a 5-year average of 94%; and corn silking at 2% compared to 0% last week, 1% last year, and a 5-year average of 1%. September 2024 corn futures closed at \$4.57, up 3 cents since last Friday. New crop cash prices ranged from \$3.85 to \$4.58 at elevators and barge points. December 2024 corn futures closed at \$4.70, up 3 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.80 December 2024 Put Option costing 36 cents establishing a \$4.44 futures floor.

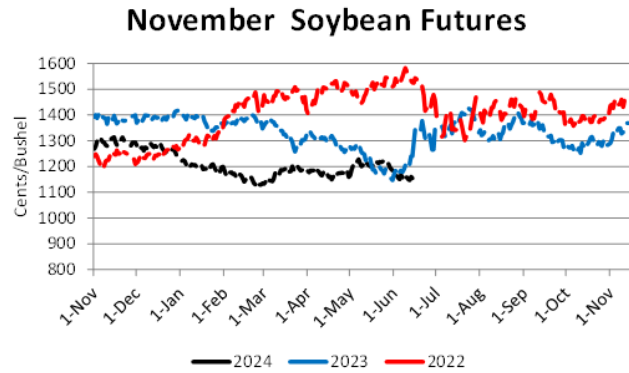
### Soybeans

Across Tennessee the average soybean basis strengthened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 38 under to even the July futures contract, with an average basis at the end of the week of 19 under. Soybean net weekly sales reported by exporters were net sales of 13.9 million bushels for the 2023/24 marketing year and 0.1 million bushels for the 2024/25 marketing year. Exports for the same period were down 44% compared to last week at 7.9 million bushels. Soybean export sales and commitments were 95% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 101%. July 2024 soybean futures closed at \$11.79, unchanged since last Friday. For the week July 2024 soybean futures traded between \$11.71 and \$11.93. July 2024 soybean-to-corn price ratio was 2.62 at the end of the week. Jul/Aug and Jul/Nov future spreads were -11 and -30 cents. August 2024 soybean futures closed at \$11.68, down 8 cents since last Friday.

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## Crop Comments by Dr. Aaron Smith

Soybeans	Jul24	Change	Nov 24	Change
Price	\$11.79	\$0.00	\$11.49	-\$0.08
Support	\$11.71	\$0.14	\$11.40	-\$0.01
Resistance	\$11.93	-\$0.20	\$11.64	-\$0.14
20 Day MA	\$12.06	-\$0.09	\$11.81	-\$0.13
50 Day MA	\$11.98	-\$0.01	\$11.82	-\$0.03
100 Day MA	\$11.97	-\$0.03	\$11.76	-\$0.02
4-Week High	\$12.58	\$0.00	\$12.28	\$0.00
4-Week Low	\$11.71	-\$0.03	\$11.41	-\$0.07
Technical Trend	Down	=	Down	=

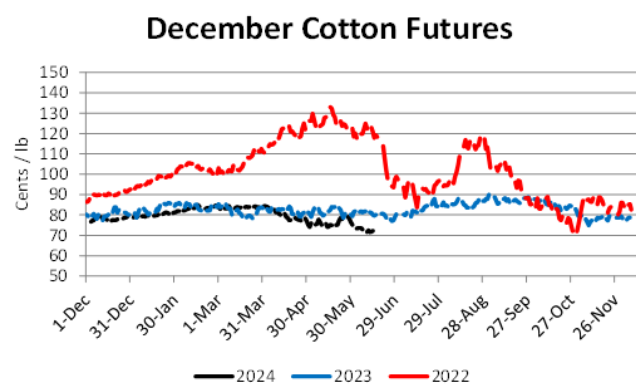


The Crop Progress report estimated soybean condition at 72% good-to-excellent and 4% poor-to-very poor; soybeans planted at 87% compared to 78% last week, 95% last year, and a 5-year average of 84%; and soybeans emerged at 70% compared to 55% last week, 83% last year, and a 5-year average of 66%. In Tennessee, soybean condition was estimated at 65% good-to-excellent and 8% poor-to-very poor; soybean planting at 74% compared to 68% last week, 80% last year, and a 5-year average of 75%; and soybeans emerged at 61% compared to 54% last week, 69% last year, and a 5-year average of 61%. New crop cash soybean prices at elevators and barge points ranged from \$11.01 to \$11.46. November 2024 soybean futures closed at \$11.49, down 8 cents since last Friday. Downside price protection could be achieved by purchasing an \$11.60 November 2024 Put Option which would cost 57 cents and set an \$11.03 futures floor. Nov/Dec soybean-to-corn price ratio was 2.44 at the end of the week.

### Cotton

North Delta upland cotton spot price quotes for June 13 were 67.6 cents/lb (41-4-34) and 69.6 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 0.81 cents to 57.32 cents. Cotton net weekly sales reported by exporters were 177,100 bales for the 2023/24 marketing year and 177,400 bales for the 2024/25 marketing year. Exports for the same period were up 19% compared to last week at 186,600 bales. Upland cotton export sales were 108% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 114%. July 2024 cotton futures closed at 70.97 cents, down 2.87 cents since last Friday. For the week July 2024 cotton futures traded between 70.84 and 74.28 cents. Jul/Dec and Jul/Mar cotton futures spreads were 1.17 cents and 2.46 cents.

Cotton	Jul24	Change	Dec 24	Change
Price	70.97	-2.87	72.14	-0.75
Support	70.23	-1.77	71.04	0.38
Resistance	72.19	-4.73	73.16	-2.01
20 Day MA	75.82	-1.13	74.72	-0.74
50 Day MA	78.80	-1.95	76.51	-1.22
100 Day MA	85.48	-0.67	79.90	-0.41
4-Week High	83.19	0.00	79.45	0.00
4-Week Low	70.84	-1.42	71.20	-1.31
Technical Trend	Down	=	Down	=



The Crop Progress report estimated cotton condition at 56% good-to-excellent and 8% poor-to-very poor, cotton planted at 80% compared to 70% last week, 78% last year, and a 5-year average of 80%; and cotton squaring at 14% compared to 9% last week, 10% last year, and a 5-year average of 12%. In Tennessee, cotton condition was estimated at 49% good-to-excellent and 15% poor-to-very poor; cotton planting was estimated at 92% compared to 83% last week, 97% last year, and a 5-year average of 95%; and cotton squaring at 13% compared to 7% last week, 8% last year, and a 5-year average of 11%. December 2024 cotton futures closed at 72.14 cents, down 0.75 cents since last Friday. Downside price protection could be obtained by purchasing a 73 cent December 2024 Put Option costing 4.5 cents establishing a 68.5 cent futures floor. March 2025 cotton futures closed at 73.43 cents, down 1.21 cents since last Friday.

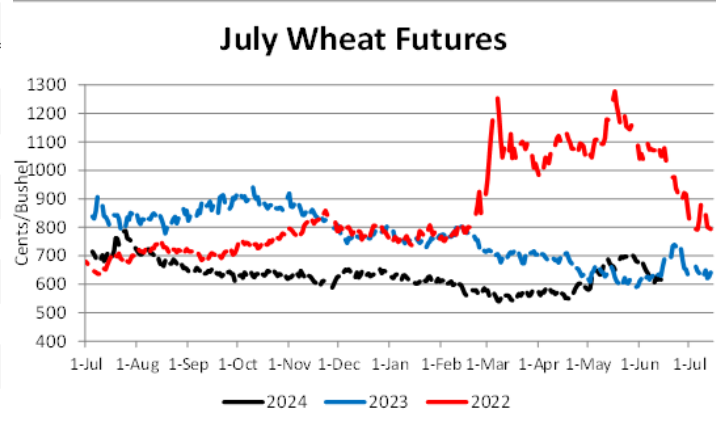


## Crop Comments by Dr. Aaron Smith

### Wheat

A total of 4.2 million bushels in sales were carried over from the 2023/2024 marketing year, which ended May 31. Accumulated exports came to 680.8 million bushels, up 4 percent from the prior year's total of 652.5 million bushels. Wheat net weekly sales reported by exporters were net sales of 8.2 million bushels for the 2024/25 marketing year and 0.8 million bushels for the 2024/25 marketing year. Exports for the same period were down 40% compared to last week at 9.8 million bushels. Wheat export sales were 25% of the USDA estimated total annual exports for the 2024/25 marketing year (June 1 to May 31), compared to the previous 5-year average of 25%.

Wheat	Jul 24	Change	Sep 24	Change
Price	\$6.12	-\$0.15	\$6.28	-\$0.21
Support	\$6.03	-\$0.04	\$6.19	-\$0.21
Resistance	\$6.26	-\$0.23	\$6.43	-\$0.27
20 Day MA	\$6.60	-\$0.13	\$6.80	-\$0.14
50 Day MA	\$6.29	\$0.05	\$6.48	\$0.05
100 Day MA	\$6.04	\$0.01	\$6.19	\$0.01
4-Week High	\$7.20	\$0.00	\$7.39	\$0.00
4-Week Low	\$6.05	-\$0.13	\$6.27	-\$0.15
Technical Trend	Down	=	Down	-



The Crop Progress report indicated winter wheat condition at 47% good-to-excellent and 19% poor-to-very poor; winter wheat headed at 89% compared to 83% last week, 87% last year, and a 5-year average of 86%; winter wheat harvested at 12% compared to 6% last week, 7% last year, and a 5-year average of 6%; spring wheat condition at 72% good-to-excellent compared to 3% poor-to-very poor; spring wheat planted at 98% compared to 94% last week, 96% last year, and a 5-year average of 96%; and spring wheat emerged at 87% compared to 78% last week, 86% last year, and a 5-year average of 83%. In Tennessee, winter wheat condition was estimated at 71% good-to-excellent and 8% poor-to-very poor; winter wheat mature at 87% compared to 60% last week and 75% last year; and winter wheat harvested at 26% compared to 7% last week, 17% last year, and a 5-year average of 11%. July 2024 wheat futures closed at \$6.12, down 15 cents since last Friday. July wheat-to-corn price ratio was 1.36. Jul/Sep and Jul/Jul future spreads were 16 and 59 cents. July 2024 wheat futures traded between \$6.05 and \$6.33 this week. Wheat cash prices at elevators and barge points ranged from \$5.57 to \$6.09. September 2024 wheat futures closed at \$6.28, down 21 cents since last Friday. July 2025 wheat futures closed at \$6.71, down 30 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.80 July 2025 Put Option costing 71 cents establishing a \$6.09 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mdbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

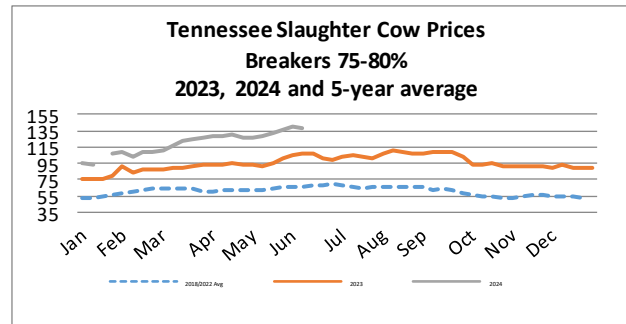
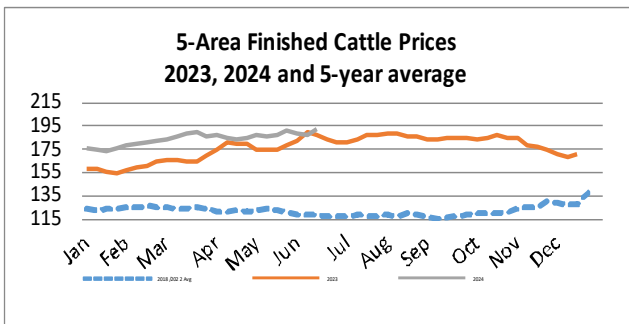
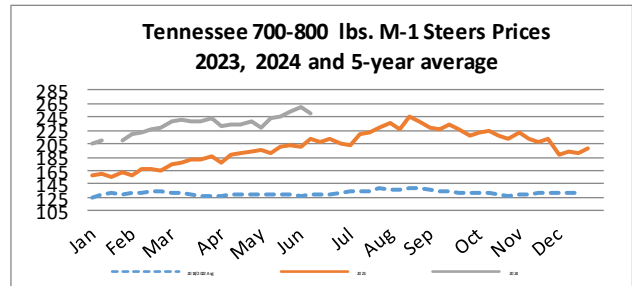
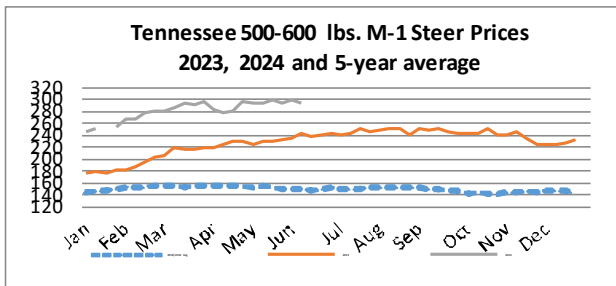
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

**Prices Paid to Farmers by Elevators**

**Friday, June 7, 2024---Thursday, June 13, 2024**

	<b>Friday Average</b>	<b>Monday Average</b>	<b>Tuesday Average</b>	<b>Wednesday Average</b>	<b>Thursday Average</b>
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	11.42	11.51	11.41		11.52
North Central	11.79	11.88	11.78		11.90
West Central					
West					
Mississippi River					
<b>Yellow Corn</b>					
Northwest	4.29	4.32	4.30		4.39
North Central	3.79	3.82	3.80		3.89
West Central					
West					
Mississippi River					
<b>Wheat</b>					
Northwest	5.83	5.58	5.74		5.60
North Central	6.08	5.88	6.07		6.00
West	6.13	5.93	6.09		6.05
Mississippi River	6.00	5.80	5.96		5.90
<b>Cotton</b>	-----\$/pound-----				
Memphis	70.09-72.09	68.06-70.06	68.98-70.98	67.99-69.99	67.60-69.60



**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Monday, June 10, 2024**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	282.00	395.00	342.03	331.76	266.12
400-500 lbs	277.00	347.50	310.60	308.93	253.56
500-600 lbs	270.00	315.00	292.47	299.20	242.95
600-700 lbs	241.00	295.00	270.85	271.94	228.59
700-800 lbs	220.00	271.00	251.21	258.51	212.92
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	242.56
400-500 lbs	---	---	---	---	218.36
500-600 lbs	---	---	---	266.89	---
600-700 lbs	---	---	---	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	270.00	342.50	301.12	291.68	244.47
400-500 lbs	240.00	325.00	276.87	274.26	229.97
500-600 lbs	235.00	292.50	261.09	251.07	218.86
600-700 lbs	190.00	275.00	252.56	258.28	204.30
700-800 lbs	205.00	244.00	234.25	220.91	183.72
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	125.50	153.00	138.82	139.63	106.50
Boners 80-85%	124.00	155.00	137.01	137.46	102.51
Lean 85-90%	111.00	135.00	122.32	124.45	91.74
Bulls YG 1	141.00	179.00	159.84	159.44	123.96
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	266.00	345.00	301.68	302.23	235.96
400-500 lbs	250.00	310.00	277.38	276.39	220.95
500-600 lbs	233.00	280.00	260.30	259.31	207.60
600-700 lbs	215.00	261.00	242.97	237.80	196.32
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	234.11	209.36
400-500 lbs	220.00	260.00	244.68	243.95	207.57
500-600 lbs	---	---	---	---	195.50
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	215.00	322.00	281.07	279.90	211.40
400-500 lbs	200.00	277.50	256.10	255.81	201.69
500-600 lbs	194.00	260.00	238.71	236.86	188.32
600-700 lbs	210.00	248.00	230.01	216.87	177.16

Cattle Receipts

This week:8,128

Week ago:3,746

Year ago:8,091

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

6/7/24

Total Receipts: 401

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Dickson Regional Livestock Center - Dickson, TN

6/10/24

1 load of 54 steers all black/bwf; averaging 951 lbs; #1 muscle, medium/large frame; some pinkeye scars/blue eyes; medium to medium plus flesh; \$235.50

### Knoxville Livestock Center - Knoxville, TN

6/11/24

1 load of ML 1-2 Heifers; 564 lbs; medium flesh, mixed colors; \$281.75

### East Tennessee Livestock Center Video/Board Sale

- Sweetwater, TN

6/5/24

1 load out of 75 steers from BQA certified producer; Est weight 880 lbs; 95% L&M-1s and 5% L&M-2s; 100% BLK/BWF; \$253.75

## Graded Goat & Sheep Sales

### Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 6/10/24

Total Receipts: 2,658

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

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