

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

June 7, 2024

Number: 23

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$2 to \$10 higher

Slaughter Bulls

\$4 to \$9 higher

Feeder Steers

sharply lower

Feeder Heifers

\$4 to \$15 lower

Feeder Cattle Index: 250.54

Fed Cattle

The 5-area live price on Thursday of \$187.42 was down \$2.70 compared to last week and \$300.86 dressed, down \$2.62.

Corn

July closed at \$4.48 a bushel, up 2 cents since last Friday.

Soybeans

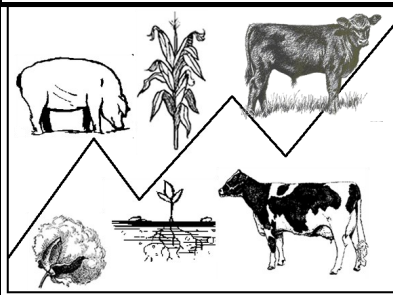
July closed at \$11.79 a bushel, down 26 cents since last Friday.

Wheat

July closed at \$6.27 a bushel, down 51 cents since last Friday.

Cotton

July closed at 73.84 cents per lb, down 2.31 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 lower compared to last week on a live basis. Prices were largely \$185 to \$187 on a live basis and mostly \$299 to \$300 on a dressed basis.

The 5-area weighted average prices thru Thursday were \$186.73 live, down \$0.69 compared to last week and \$298.87 dressed, down \$1.99 from a week ago. A year ago, prices were \$189.06 live and \$299.14 dressed.

This week's 5-area weighted average price will represent the first time the finished cattle market has seen a year-over-year price decline for the same week since March 2021. What is important about this is the March 2021 price is in comparison to March 2020, which is when the world shut down due to coronavirus. Thus, finished cattle prices have essentially been increasing for four years when comparing the same week across years. This type of comparison takes away the seasonality of prices, which is influenced by seasonal supply and demand. Another reason this is important is because this could be the first sign of an inflection point. It is not likely finished cattle prices are going to decline in the near term, but troubled waters could be on the horizon.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$317.25 up \$1.04 from Thursday and up \$3.43 from a week ago. The Select cutout was \$301.37 up \$0.54 from Thursday and down \$0.63 from last week. The Choice Select spread was \$15.88 compared to \$11.82 a week ago.

There has been some follow through in the wholesale Choice boxed beef market over the past few weeks as The Choice cutout price eclipsed the \$300 mark prior in the middle of May and has been able to push higher for three consecutive weeks. There was a little bit of concern leading up to Memorial Day as wholesale beef prices

were extremely stagnant. However, short bought buyers jumped in the market just prior to the unofficial start of summer and they have not let off the gas. Father's Day tends to be another big grilling day for many consumers, and the hope is it will continue to be. Father's Day will quickly be followed by Independence Day celebrations and grilling, which should further support the market. The beef market will then be left to fend for itself until Labor Day. The holidays always seem supportive of beef. However, it is the days between those holidays that provide the real picture of consumer demand in the rising price environment. Beef disappearance between holiday grilling opportunities will be key to price support.

OUTLOOK: Based on weekly auction market averages, steer prices were sharply lower compared to last week while heifer prices were \$4 to \$15 lower compared to the previous week. Slaughter cow prices were \$2 to \$10 higher compared to the previous week's weighted average price while bull prices were \$4 to \$9 higher compared to the previous week. It was a tough week for producers selling calves and lightweight feeder cattle through auction markets. The August feeder cattle contract has been in nose dive mode since the end of May, which has taken a toll on cash prices. The one bright side from the selling standpoint would be video sale results from this week. Based on local video sale results, 850 to 915 pound steers had a price range of \$244 to \$247 per hundredweight with total per head values ranging from \$2,085 to \$2,235 per head. Similarly, 925 to 980 pound steer prices ranged from \$228 to \$237 per hundredweight, which resulted in per head values ranging from \$2,207 to \$2,292. There is no doubt the sellers of these animals are satisfied with the return, but it does bring

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Livestock Comments by Dr. Andrew Griffith

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into question what a cattle feeder will have to have when they sell cattle in 180 to 200 days. Assuming a 900 pound steer worth \$2,200 and a cattle feeder who is going to put 600 pounds on the animal for \$1 per pound cost of gain, the breakeven on the 1,500 pound live steer is \$187 per hundred-weight. This simple calculation does not account for hauling, transport, death loss, or any other number of costs. Thus, the true breakeven price is north of \$190 and the December live cattle futures is currently sitting between \$183 and \$184. These numbers do not work well for an economist or a cattle feeder. Despite these values not penciling a profit given back of the feed sack type math, there may be some factors being overlooked. Regardless, what can be said for sure is that profit margins are thin at these price levels and the return on investment is absolutely terrible. This may force folks to reconsider their career path, or at least how many cattle they want to own.

ASK ANDREW, TN THINK TANK: What is the best form pasture and cattle rental agreement? There is a reason there are many different types of rental agreements and that they take different forms. There are benefits and challenges with every type of rental agreement. The most simplistic agreements

tend to be a simple cash rent. These rental agreements are easy to formulate, but it provides little structure and benefit for the landowner to invest further into the farm or the tenant to provide additional care to the land and facilities. Share agreements are a little more complex, but they are still fairly simple. A share agreement is where a landowner typically gets a certain percentage of production, revenue, or profit. There are lease agreements where a contributions approach is used, which is where the landowner and tenant keep up with how much each contributes to the operation and the profits are shared based on how much each contributed. Regardless, there are simple and more complex leases. The key is the landowner and tenant achieve an agreement meeting the desired goals.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –June \$182.18 +0.35; August \$177.18 -0.30; October \$179.68 +0.03; Feeder cattle – August \$254.93 +2.08; September \$255.85 +1.75; October \$256.45 +1.50; November \$256.35 +1.33; July corn closed at \$4.49 down 3 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Cotton, soybeans, and wheat were down; and corn was mixed for the week.

Where are futures prices compared to last?

December corn futures, in the first week of June 2023 averaged \$5.36, this year prices averaged \$4.64, 72 cents per bushel lower. November soybean futures, in the first week of June 2023 averaged \$11.79, this year prices averaged \$11.63, 16 cents per bushel lower. December cotton futures, in the first week of June 2023 averaged 81.6 cents, this year prices averaged 73.4 cents, 8.2 cents per pound lower. July wheat futures, in the first week of June 2023 averaged \$6.20, this year prices averaged \$6.49, 29 cents per bushel higher. Corn and cotton prices are down 13% and 10% and soybeans and wheat are up 1% and 5% compared to the first week of June a year ago.

Another comparison between last year and this year is the change in daily closing price ranges. Last year from March 1 to June 7, December corn futures had a daily closing price in a 73-cent range (\$4.99 to \$5.72). This year that closing price range was 34 cents (\$4.59 to \$4.93). Last year, November soybean futures had a daily closing price in a 233-cent range (\$11.46 to \$13.79). This year that closing price range was 95 cents (\$11.33 to \$12.28). Last year, December cotton futures had a daily closing price in a 6.87-cent range (78.4 to 85.27). This year that closing price range was 11.47 cents (72.88 to 84.35). July wheat futures had a closing price in a 128-cent range (\$5.91 to \$7.19). This year that closing range was 160 cents (\$5.40 to \$7.00). The closing daily price range for November soybeans and corn was less than half of the year ago range, and the cotton and wheat daily closing price range increased 67% and 25%, respectively.

Changes in prices can assist in guiding marketing and risk management decisions. Examining year-over-year price changes and daily closing price ranges can help formulate reasonable price expectations when considering marketing and risk management strategies.

	Previous	Current	Change
USD Index	104.63	104.89	0.26
Crude Oil	77.13	75.26	-1.87
DJIA	38,404	38,815	411

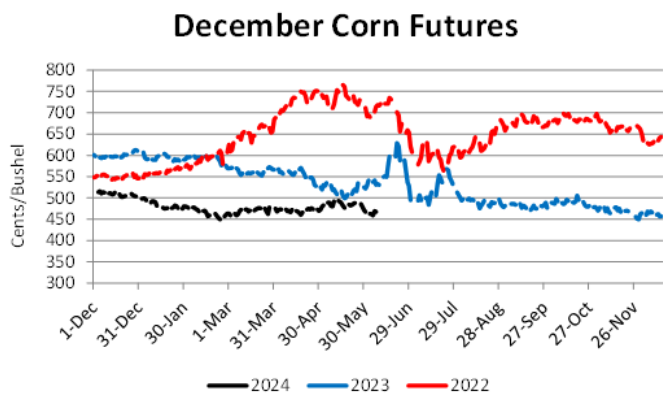
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Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, North-west, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 70 under to 20 under, with an average of 45 under the July futures at elevators and barge points. Ethanol production for the week ending May 31 was 1.072 million barrels per day, up 4,000 from the previous week. Ethanol stocks were 23.052 million barrels, down 0.155 million barrels compared to last week. Corn net sales reported by exporters for May 24-30 were net sales of 46.5 million bushels for the 2023/24 marketing year and 4.5 million bushels for the 2024/25 marketing year. Exports for the same period were up 43% compared to last week at 58.6 million bushels. Corn export sales and commitments were 94% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 99%. July 2024 corn futures closed at \$4.48, up 2 cents since last Friday. Jul/Sep and July/Dec future spreads were 6 and 19 cents. For the week July 2024 corn futures traded between \$4.38 and \$4.54.

Corn	Jul 24	Change	Dec 24	Change
Price	\$4.48	\$0.02	\$4.67	\$0.00
Support	\$4.39	-\$0.02	\$4.58	-\$0.05
Resistance	\$4.59	-\$0.01	\$4.76	-\$0.07
20 Day MA	\$4.56	-\$0.04	\$4.78	-\$0.05
50 Day MA	\$4.52	\$0.00	\$4.75	-\$0.01
100 Day MA	\$4.51	-\$0.02	\$4.72	-\$0.01
4-Week High	\$4.75	\$0.00	\$4.96	\$0.00
4-Week Low	\$4.38	-\$0.05	\$4.58	-\$0.08
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 75% good-to-excellent and 4% poor-to-very poor; corn planted at 91% compared to 83% last week, 95% last year, and a 5-year average of 89%; and corn emerged at 74% compared to 58% last week, 81% last year, and a 5-year average of 73%. In Tennessee, corn condition was estimated at 66% good-to-excellent and 9% poor-to-very poor; corn planting at 93% compared to 87% last week, 98% last year, and a 5-year average of 96%; corn emerged at 82% compared to 72% last week, 93% last year, and a 5-year average of 88%; and corn silking at 0%. September 2024 corn futures closed at \$4.54, unchanged since last Friday. New crop cash prices ranged from \$3.79 to \$4.51 at elevators and barge points. December 2024 corn futures closed at \$4.67, unchanged since last Friday. Downside price protection could be obtained by purchasing a \$4.70 December 2024 Put Option costing 32 cents establishing a \$4.38 futures floor.

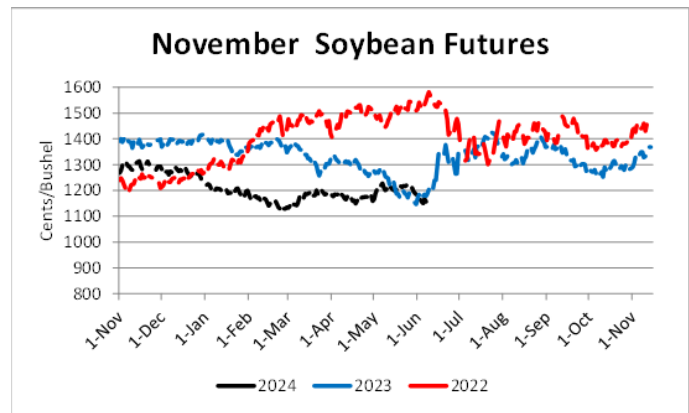
Soybeans

Across Tennessee the average soybean basis strengthened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 38 under to 10 under the July futures contract, with an average basis at the end of the week of 24 under. Soybean net weekly sales reported by exporters were net sales of 7.0 million bushels for the 2023/24 marketing year and 2.7 million bushels for the 2024/25 marketing year. Exports for the same period were up 86% compared to last week at 14.3 million bushels. Soybean export sales and commitments were 94% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 100%. July 2024 soybean futures closed at \$11.79, down 26 cents since last Friday. For the week July 2024 soybean futures traded between \$11.74 and \$12.05. July 2024 soybean-to-corn price ratio was 2.63 at the end of the week. Jul/Aug and Jul/Nov future spreads were -3 and -22 cents. August 2024 soybean futures closed at \$11.76, down 27 cents since last Friday.

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Crop Comments by Dr. Aaron Smith

Soybeans	Jul24	Change	Nov 24	Change
Price	\$11.79	-\$0.26	\$11.57	-\$0.27
Support	\$11.57	-\$0.32	\$11.41	-\$0.29
Resistance	\$12.13	-\$0.18	\$11.78	-\$0.30
20 Day MA	\$12.15	-\$0.11	\$11.94	-\$0.13
50 Day MA	\$11.99	-\$0.03	\$11.85	-\$0.04
100 Day MA	\$12.00	-\$0.03	\$11.78	-\$0.02
4-Week High	\$12.58	\$0.00	\$12.28	-\$0.02
4-Week Low	\$11.74	\$0.18	\$11.48	-\$0.05
Technical Trend	Down	=	Down	=

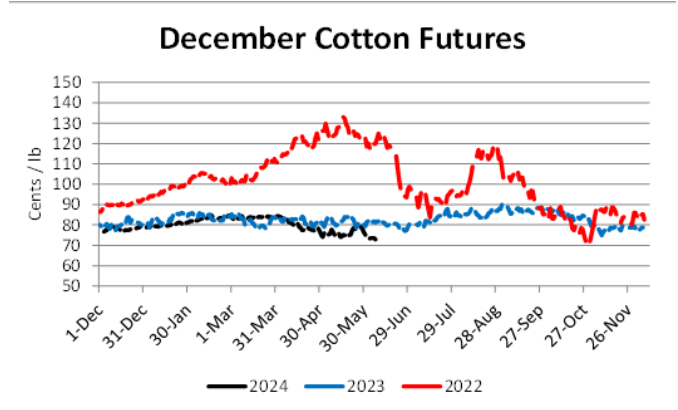


The Crop Progress report estimated soybeans planted at 78% compared to 68% last week, 89% last year, and a 5-year average of 73%; and soybeans emerged at 55% compared to 39% last week, 69% last year, and a 5-year average of 52%. In Tennessee, soybean condition was estimated at 63% good-to-excellent and 8% poor-to-very poor; soybean planting at 68% compared to 60% last week, 74% last year, and a 5-year average of 65%; and soybeans emerged at 54% compared to 45% last week, 59% last year, and a 5-year average of 48%. New crop cash soybean prices at elevators and barge points ranged from \$11.08 to \$11.52. November 2024 soybean futures closed at \$11.57, down 27 cents since last Friday. Downside price protection could be achieved by purchasing a \$11.60 November 2024 Put Option which would cost 55 cents and set an \$11.05 futures floor. Nov/Dec soybean-to-corn price ratio was 2.48 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for June 6 were 71.69 cents/lb (41-4-34) and 73.69 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 6.24 cents to 58.13 cents. Cotton net weekly sales reported by exporters were 138,700 bales for the 2023/24 marketing year and 54,100 bales for the 2024/25 marketing year. Exports for the same period were down 9% compared to last week at 157,000 bales. Upland cotton export sales were 107% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 113%. July 2024 cotton futures closed at 73.84 cents, down 2.31 cents since last Friday. For the week July 2024 cotton futures traded between 72.26 and 76.53 cents. Jul/Dec and Jul/Mar cotton futures spreads were -0.95 cents and 0.8 cents.

Cotton	Jul24	Change	Dec 24	Change
Price	73.84	-2.31	72.89	-2.22
Support	72.00	-2.26	70.66	-2.44
Resistance	76.92	-2.86	75.17	-3.23
20Day MA	76.95	-1.04	75.46	-0.72
50Day MA	80.75	-1.83	77.73	-1.05
100 Day MA	86.15	-0.43	80.31	-0.31
4-Week High	83.19	0.00	79.45	0.00
4-Week Low	72.26	-1.42	72.51	-1.24
Technical Trend	Down	=	Down	=



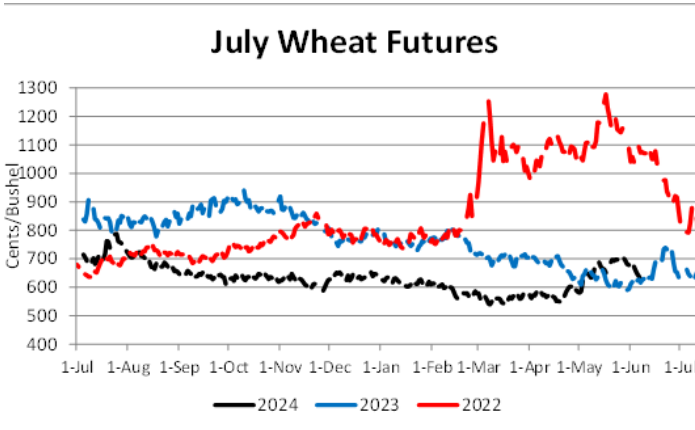
The Crop Progress report estimated cotton condition at 61% good-to-excellent and 8% poor-to-very poor, cotton planted at 70% compared to 59% last week, 68% last year, and a 5-year average of 70%; and cotton squaring at 9% compared to 4% last week, 5% last year, and a 5-year average of 8%. In Tennessee, cotton condition was estimated at 47% good-to-excellent and 17% poor-to-very poor; cotton planting was estimated at 83% compared to 68% last week, 93% last year, and a 5-year average of 88%; and cotton squaring at 7% compared to 2% last week, 3% last year, and a 5-year average of 5%. December 2024 cotton futures closed at 72.89 cents, down 2.22 cents since last Friday. Downside price protection could be obtained by purchasing a 73 cent December 2024 Put Option costing 4.48 cents establishing a 68.52 cent futures floor. March 2025 cotton futures closed at 74.64 cents, down 2.15 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net weekly sales reported by exporters were net sales cancellations of 8.4 million bushels for the 2023/24 marketing year and net sales of 22.7 million bushels for the 2024/25 marketing year. Exports for the same period were up 27% compared to last week at 16.5 million bushels. Wheat export sales were 96% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 109%. Wheat cash prices at elevators and barge points ranged from \$5.97 to \$6.60.

Wheat	Jul 24	Change	Sep 24	Change
Price	\$6.27	-\$0.51	\$6.49	-\$0.50
Support	\$6.07	-\$0.56	\$6.40	-\$0.45
Resistance	\$6.49	-\$0.50	\$6.70	-\$0.50
20 Day MA	\$6.73	\$0.03	\$6.94	\$0.03
50 Day MA	\$6.24	\$0.08	\$6.43	\$0.09
100 Day MA	\$6.03	\$0.01	\$6.18	\$0.02
4-Week High	\$7.20	\$0.00	\$7.39	\$0.00
4-Week Low	\$6.18	\$0.25	\$6.42	\$0.28
Technical Trend	Down	-	Down	-



The Crop Progress report indicated winter wheat condition at 49% good-to-excellent and 18% poor-to-very poor; winter wheat headed at 83% compared to 77% last week, 79% last year, and a 5-year average of 78%; winter wheat harvested at 3% compared to 6% last week and a 5-year average of 3%; spring wheat condition at 74% good-to-excellent compared to 2% poor-to-very poor; spring wheat planted at 94% compared to 88% last week, 91% last year, and a 5-year average of 90%; and spring wheat emerged at 78% compared to 61% last week, 71% last year, and a 5-year average of 69%. In Tennessee, winter wheat condition was estimated at 75% good-to-excellent and 6% poor-to-very poor; winter wheat coloring at 95% compared to 81% last week, 93% last year, and a 5-year average of 87%; winter wheat mature at 60% compared to 14% last week and 43% last year; and winter wheat harvested at 7% compared to 2% last year. July 2024 wheat futures closed at \$6.27, down 51 cents since last Friday. July wheat-to-corn price ratio was 1.40. Jul/Sep and Jul/Jul future spreads were 22 and 74 cents. July 2024 wheat futures traded between \$6.18 and \$6.97 this week. New crop wheat cash prices at elevators and barge points ranged from \$6.00 to \$6.60. September 2024 wheat futures closed at \$6.49, down 50 cents since last Friday. July 2025 wheat futures closed at \$7.01, down 41 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.10 July 2025 Put Option costing 75 cents establishing a \$6.35 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

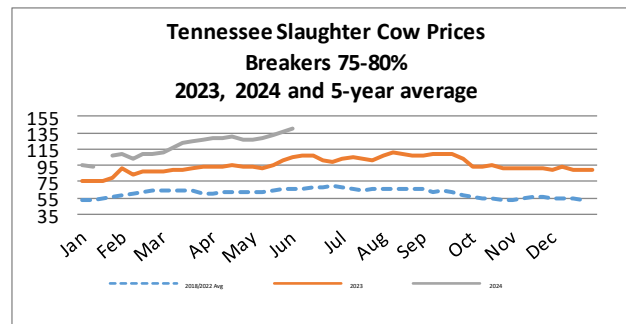
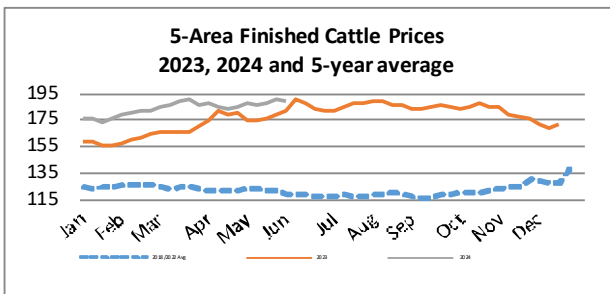
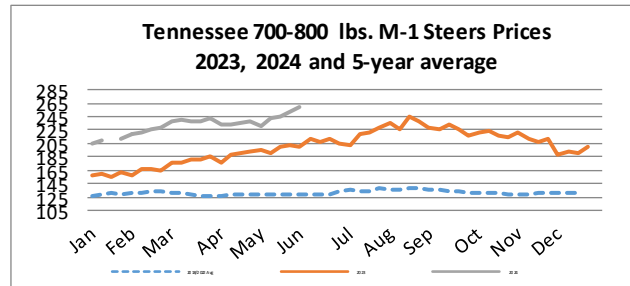
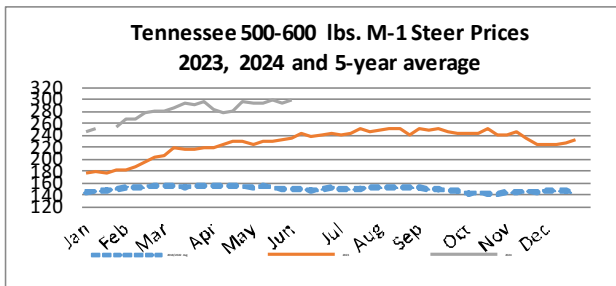
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, May 31, 2024---Thursday, June 6, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	11.68	11.47	11.42	11.40	11.63
North Central	11.75	11.65	11.64	11.67	11.90
West Central					
West	12.05				
Mississippi River					
Yellow Corn					
Northwest	4.26	4.24	4.23	4.19	4.32
North Central	3.76	3.79	3.73	3.69	3.82
West Central					
West	4.54				
Mississippi River					
Wheat					
Northwest		6.30	6.16	6.04	5.97
North Central	6.29	6.53	6.38	6.27	6.20
West		6.60	6.45	6.32	6.25
Mississippi River	6.59	6.53	6.39	6.27	6.13
Cotton	-----\$/pound-----				
Memphis	72.40-74.4	69.40-71.40	69.73-71.73	70.69-72.69	71.69-73.69



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, June 3, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	301.00	375.00	331.76	343.57	257.60
400-500 lbs	273.00	365.00	308.93	316.11	246.85
500-600 lbs	265.00	322.50	299.20	293.77	234.70
600-700 lbs	230.00	290.00	271.94	272.73	219.22
700-800 lbs	215.00	271.00	258.51	251.99	200.42
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	210.00
400-500 lbs	---	---	---	259.84	---
500-600 lbs	260.00	277.50	266.89	250.00	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	232.50	342.50	291.68	323.27	225.32
400-500 lbs	230.00	317.50	274.26	284.34	218.56
500-600 lbs	200.00	285.00	251.07	262.37	204.49
600-700 lbs	235.00	268.00	258.28	245.91	197.54
700-800 lbs	205.00	250.00	220.91	229.92	---
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	120.00	149.00	139.63	135.73	106.47
Boners 80-85%	122.00	148.00	137.46	129.98	103.74
Lean 85-90%	106.00	140.00	124.45	114.25	91.81
Bulls YG 1	140.50	175.00	159.44	153.58	127.58
Heifers: Medium/Large Frame #1-2					
300-400 lbs	255.00	340.00	302.23	310.33	224.42
400-500 lbs	230.00	312.50	276.39	278.17	218.33
500-600 lbs	232.50	294.00	259.31	260.08	204.36
600-700 lbs	187.00	251.00	237.80	234.70	196.60
Heifers: Small Frame #1-2					
300-400 lbs	205.00	260.00	234.11	---	199.16
400-500 lbs	231.00	250.00	243.95	254.69	---
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	235.00	320.00	279.90	292.27	211.68
400-500 lbs	232.00	282.00	255.81	257.25	199.10
500-600 lbs	202.50	266.00	236.86	244.84	186.97
600-700 lbs	172.50	237.50	216.87	219.74	170.78

Cattle Receipts

This week:3,746

Week ago:4,751

Year ago:4,855

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

6/5/24

Total Receipts: 130

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video/Board Sale

- Sweetwater, TN

6/5/24

1 load out of 61steers PI tested negative; Est weight 875 lbs; 90% L&M-1s and 10% L&M-2s; 95% BLK/BWF and 5% ChaX/Smoky; \$244.25

Warren Co. Livestock Graded Sale - McMinnville, TN

6/5/24

Total Receipts: 1,598

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-June 6, 2024

1 load of heifers; est. wt. 775 lbs. Range 750-950 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$232.00

2 loads of heifers; est. wt. 785 lbs. Range 750-950 lbs.; All Black & BWF; 80% #1s, 20% #1 ½; 70% Medium and 30% Large; Medium to medium plus flesh; \$230.75

1 load of steers; est. wt. 850 lbs. Range 750-950 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$236.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$225.50

Lower Middle Tennessee Cattlemen's Association - Video Board Sale-Columbia, TN

Weighted Average Report for 6/7/24

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

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