

Tennessee Market Highlights

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$3 to \$5 higher

Slaughter Bulls

\$3 higher

Feeder Steers

Steady to \$4 higher

Feeder Heifers

\$2 to \$5 higher

Feeder Cattle Index: 248.81

Fed Cattle

The 5-area live price on Thursday of \$190.12 was up \$3.09 compared to last week and \$303.48 dressed, up \$3.95.

Corn

July closed at \$4.64 a bushel, up 12 cents since last Friday.

Soybeans

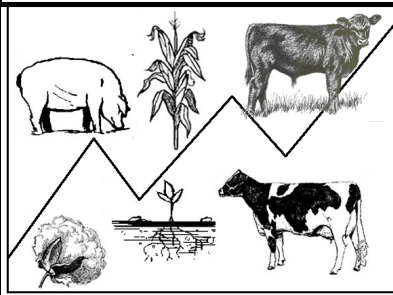
July closed at \$12.48 a bushel, up 20 cents since last Friday.

Wheat

July closed at \$6.97 a bushel, up 46 cents since last Friday.

Cotton

July closed at 80.52 cents per lb, up 4.63 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$3 higher compared to last week on a live basis. Prices were largely \$189 to \$191 on a live basis and mostly \$303 to \$304 on a dressed basis.

The 5-area weighted average prices thru Thursday were \$190.12 live, up \$3.09 compared to last week and \$303.48 dressed, up \$3.95 from a week ago. A year ago, prices were \$177.71 live and \$284.36 dressed.

It is a little easier for packers to pay higher prices for finished cattle when wholesale beef prices increase. This does not mean they want to pay more, but they do have more wiggle room. They also know cattle feeders are aware of wholesale beef prices, which in a time of reduced cattle numbers provides the cattle feeder with further leverage. Cattle feeders should be making a profit on these animals given cash prices. However, the premium in cash relative to live cattle futures is disheartening in that futures have failed to follow cash prices. Feedlot managers are glad to experience a positive basis, but the futures market is not offering much of an opportunity to hedge cattle currently being placed.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$311.56 up \$1.72 from Thursday and down \$1.97 from a week ago. The Select cutout was \$301.78 up \$1.70 from Thursday and up \$3.69 from last week. The Choice Select spread was \$9.78 compared to \$15.44 a week ago.

Wholesale beef prices found support last week as retailers were making final beef purchases for the holiday weekend. The follow through of wholesale prices this week is largely to restock meat counters following the first grilling holiday of the summer. Thus, retailers had expectations of beef to do well and by now they know if they made good or bad decisions by pay-

ing up for beef. If wholesale beef prices remain elevated the next week or two as buying for Father's Day and Independence Day should be the focal point, it will be clear if domestic demand is remaining strong or not. The market should clearly see less beef move due to reduced supply and higher prices, but that does not mean anything is hampering demand. At this stage in the game, it would appear all is well from the beef front. For cattle producers to garner higher prices, all will have to remain well on the beef front. The need for concern is marginal at this point, but all beef market participants should prepare for tough times should they arise.

OUTLOOK: Based on weekly auction market averages, steer prices were steady to \$4 higher compared to last week while heifer prices were \$2 to \$5 higher compared to the previous week. Slaughter cow prices were \$3 to \$5 higher compared to the previous week's weighted average price while bull prices were \$3 higher compared to the previous week. There has been considerable attention given to feeder cattle futures this week as the roller coaster ride continues. August now becomes the nearby feeder cattle contract with three months until expiration. This means traders and hedgers alike will be attempting to reach an equilibrium price based on supply and demand for something three months in the future. They have successfully done a poor job of achieving such a price when it was only 30 days in the future, which means everyone should have high expectations for a longer trading horizon! I feel as if I am writing as Paul in the Bible asking the Corinthians to put up with his foolishness, but what can cattle market participants expect over the next three months on the futures market front? There will likely be more uncertainty with continued volatility. Since that sub-

Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

ject is so difficult, it may be appropriate to discuss more concrete information. The West Kentucky Select Bred Heifer Sale was held May 18th at the Kentucky-Tennessee Livestock Market in Guthrie, KY. Kevin Laurent with the University of Kentucky was gracious enough to share the sale results of the 221 bred heifers sold that day. Prices ranged from \$2,300, to \$4,300 per head with an average price of \$3,061 per head with strong buyer interest. Despite some regions of the country remaining hesitant as it relates to cattle herd expansion, it appears there is interest among some producers in growing the herd and capitalizing on strong calf prices the next few years. The primary concern is if the females will return a profit, which is unknown. What is known is there will not be many bred females available in the near term, and no cows means no profit from cows.

The May cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of May 1, 2024 totaled 11.55 million head, down 0.9% compared to a year ago, with the pre-report estimate average expecting a 0.9% decrease. April placements in feedlots totaled 1.76 million head, down 5.8% from a year ago with the pre-report estimate average expecting placements down 5.6%. April marketing's totaled 1.87 million head up 10.1% from 2023 with pre-report estimates expecting marketings up 9.8%. Placements on feed by weight: under 700 pounds down 8.3%, 700 to 899 pounds down 5.9%, 900 pounds and over unchanged.

ASK ANDREW, TN THINK TANK: What is a hero? Who is a hero? How does society define a hero? Good, bad, or indifferent, many in our society hail professional athletes, actors, politicians, or social just fighters as heroes. Whether they are or they are not can be debated, but it is probably not worth wasting one's breath or time. As we enter the weekend leading up to the observance of Memorial Day, it is important to remember those who have served to protect the land we live in and the people who reside here. This includes all who have served, are serving or will serve to protect this country. These are people that embody what heroism is. They may not be the only folks we hail as heroes, but they are certainly heroes that have a far-reaching impact on every individual living in this country. There may be some equally impactful heroes serving in other capacities, but calling Michael Jordan a hero because he led the Chicago Bulls to six NBA championships is about equal to how a dog feels about his owner feeding him every day. It is appreciated, but someone else can get the job done.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –June \$183.70 +0.18; August \$181.13 +0.05; October \$183.95 -0.13; Feeder cattle – August \$260.23 -1.23; September \$261.75 -0.98; October \$262.55 -0.78; November \$262.20 -0.68; July corn closed at \$4.65 up 1 cent from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, soybeans, and wheat were up for the week.

In the past nine months the December corn contract has traded between \$4.46 and \$5.27 ¼. Currently, a \$4.60 December put option could be purchased for 20 cents and a \$5.30 December call option sold for 20 cents. Executing these two trades would “fence in” a futures price between \$4.60 and \$5.30 for no premium and allow for basis to be fixed at a later time. There is still a great deal of uncertainty in corn markets due to weather concerns in the US and South America but protecting against downside price risk at the expense of forgoing some upside price potential is worth considering based on current market dynamics.

November soybeans have moved mostly sideways the past two weeks trading between \$11.95 and \$12.30. Wet planting conditions across a large portion of the Corn Belt and Mississippi River Delta may result in producers switching from corn or cotton to soybeans which could increase supply. Buying an out of the money put option, to establish a price floor may be worth considering. An \$11.80 November put option could be purchased for 42 cents, setting a \$11.38 futures floor. The strike price of the put option could be lowered to reduce premium cost.

The December cotton contract increased 2 cents on Wednesday and 1.34 cents on Thursday before falling slightly on Friday. The current price of 78 cents is unlikely to interest most producers as most will be looking at the low to mid 80 cent price range to start pricing the 2024 crop. Based on a lack of demand, producers may not see prices reach the mid 80's until after harvest, if at all. The projected crop insurance price of 83 cents provides a base level of price protection near 70 cents, depending on buy up coverage, should prices fall dramatically. Most producers are likely to wait and see if markets can provide better pricing opportunities later this year.

	Previous	Current	Change
USD Index	104.36	104.62	0.27
Crude Oil	80.11	77.73	-2.38
DJIA	39,914	39,113	-801

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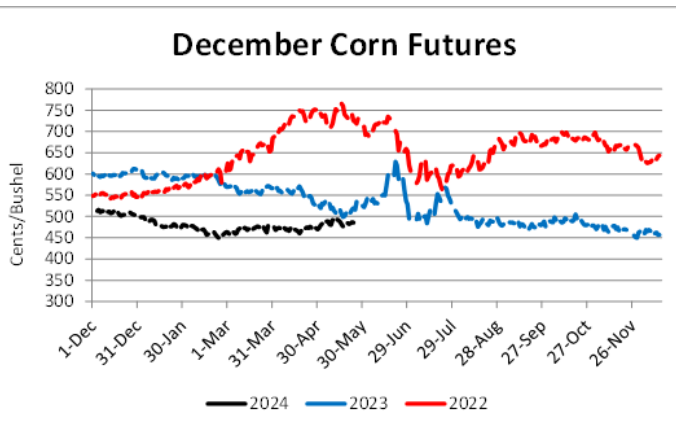
Crop Comments by Dr. Aaron Smith

Wheat prices continue to show strength. The July contract broke above \$7.00 for the first time since August 2023. Futures prices are up over a \$1.50 since mid-April. The July wheat-to-corn price ratio is above 1.5, over the past two years the ratio has averaged 1.28, potentially providing some headwinds for additional price increases.

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 70 under to 8 over, with an average of 21 under the July futures at elevators and barge points. Ethanol production for the week ending May 17 was 1.019 million barrels per day, up 19,000 from the previous week. Ethanol stocks were 24.212 million barrels, down 0.277 million barrels compared to last week. Corn net sales reported by exporters for May 10-16 were net sales of 35.9 million bushels for the 2023/24 marketing year and 12.0 million bushels for the 2024/25 marketing year. Exports for the same period were up 52% compared to last week at 57.0 million bushels. Corn export sales and commitments were 90% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 97%. July 2024 corn futures closed at \$4.64, up 12 cents since last Friday. Jul/Sep and July/Dec future spreads were 10 and 24 cents. For the week July 2024 corn futures traded between \$4.52 and \$4.67.

Corn	Jul 24	Change	Dec 24	Change
Price	\$4.64	\$0.12	\$4.88	\$0.12
Support	\$4.54	\$0.10	\$4.77	\$0.08
Resistance	\$4.72	\$0.04	\$4.93	\$0.01
20 Day MA	\$4.60	\$0.03	\$4.83	\$0.03
50 Day MA	\$4.52	\$0.01	\$4.75	\$0.01
100 Day MA	\$4.54	-\$0.02	\$4.74	-\$0.01
4-Week High	\$4.75	\$0.00	\$4.96	\$0.00
4-Week Low	\$4.43	\$0.08	\$4.66	\$0.07
Technical Trend	Up	+	Up	+



The Crop Progress report estimated corn planted at 70% compared to 49% last week, 76% last year, and a 5-year average of 71%; and corn emerged at 40% compared to 23% last week, 46% last year, and a 5-year average of 39%. In Tennessee, corn planting was estimated at 83% compared to 73% last week, 92% last year, and a 5-year average of 87%; and corn emerged at 62% compared to 45% last week, 75% last year, and a 5-year average of 68%. September 2024 corn futures closed at \$4.74, up 12 cents since last Friday. New crop cash prices ranged from \$4.01 to \$4.72 at elevators and barge points. December 2024 corn futures closed at \$4.88, up 12 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.90 December 2024 Put Option costing 35 cents establishing a \$4.55 futures floor.

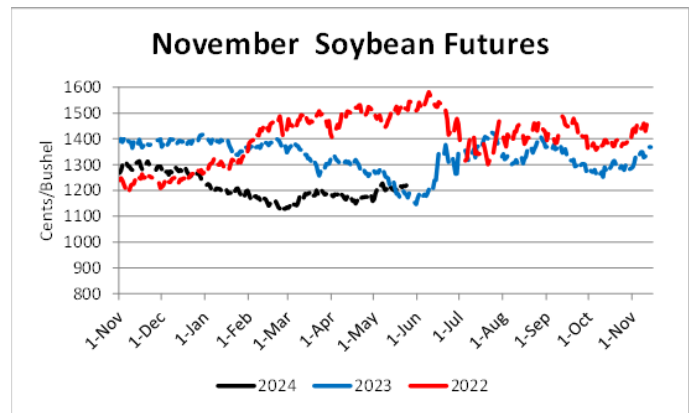
Soybeans

Across Tennessee the average soybean basis weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 38 under to even the July futures contract, with an average basis at the end of the week of 21 under. Soybean net weekly sales reported by exporters were net sales of 10.3 million bushels for the 2023/24 marketing year and 2.4 million bushels for the 2024/25 marketing year. Exports for the same period were down 42% compared to last week at 9.5 million bushels – a marketing year low. Soybean export sales and commitments were 93% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 99%. July 2024 soybean futures closed at \$12.48, up 20 cents since last Friday. For the week July 2024 soybean futures traded between \$12.24 and \$12.58. July 2024 soybean-to-corn price ratio was 2.69 at the end of the week. Jul/Aug and Jul/Nov future spreads were -3 and -29 cents. August 2024 soybean futures closed at \$12.45, up 20 cents since last Friday.

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

Soybeans	Jul24	Change	Nov 24	Change
Price	\$12.48	\$0.20	\$12.19	\$0.16
Support	\$12.22	\$0.17	\$12.03	\$0.13
Resistance	\$12.66	\$0.18	\$12.34	\$0.25
20 Day MA	\$12.19	\$0.16	\$12.03	\$0.11
50 Day MA	\$12.02	\$0.04	\$11.88	\$0.04
100 Day MA	\$12.06	-\$0.04	\$11.81	-\$0.02
4-Week High	\$12.58	\$0.02	\$12.30	\$0.00
4-Week Low	\$11.56	\$0.11	\$11.53	\$0.07
Technical Trend	Up	=	Up	=

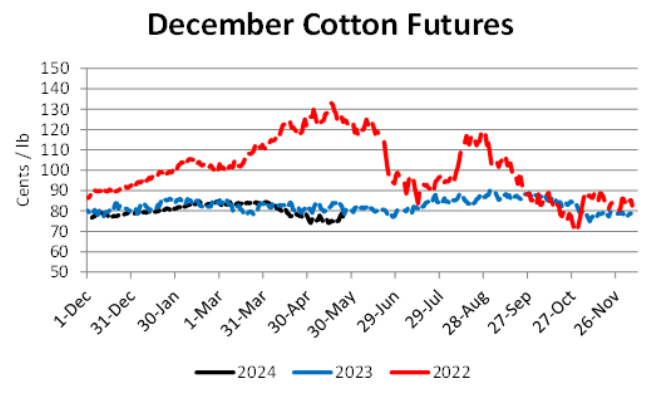


The Crop Progress report estimated soybeans planted at 52% compared to 35% last week, 61% last year, and a 5-year average of 49%; and soybeans emerged at 26% compared to 16% last week, 31% last year, and a 5-year average of 21%. In Tennessee, soybean planting was estimated at 53% compared to 46% last week, 57% last year, and a 5-year average of 42%; and soybeans emerged at 34% compared to 25% last week, 32% last year, and a 5-year average of 22%. New crop cash soybean prices at elevators and barge points ranged from \$11.73 to \$12.04. November 2024 soybean futures closed at \$12.19, up 16 cents since last Friday. Downside price protection could be achieved by purchasing a \$12.20 November 2024 Put Option which would cost 62 cents and set an \$11.58 futures floor. Nov/Dec soybean-to-corn price ratio was 2.50 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for May 23 were 77.97 cents/lb (41-4-34) and 79.97 cents/lb (31-3-35). Adjusted World Price (AWP) increased 0.62 cents to 60.08 cents. Cotton net weekly sales reported by exporters were 202,900 bales for the 2023/24 marketing year and 47,900 bales for the 2024/25 marketing year. Exports for the same period were down 15% compared to last week at 204,100 bales. Upland cotton export sales were 104% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 110%. July 2024 cotton futures closed at 80.52 cents, up 4.63 cents since last Friday. For the week July 2024 cotton futures traded between 74.98 and 82.60 cents. Jul/Dec and Jul/Mar cotton futures spreads were -2.51 cents and -1 cents.

Cotton	Jul24	Change	Dec 24	Change
Price	80.52	4.63	78.01	3.04
Support	76.65	2.44	75.23	1.56
Resistance	85.13	6.88	80.89	4.38
20 Day MA	77.73	-0.65	75.96	-0.25
50 Day MA	83.69	-1.53	79.31	-0.66
100 Day MA	86.70	-0.17	80.70	-0.10
4-Week High	82.60	-0.36	79.20	0.20
4-Week Low	73.68	0.00	73.75	0.00
Technical Trend	Up	+	Up	=



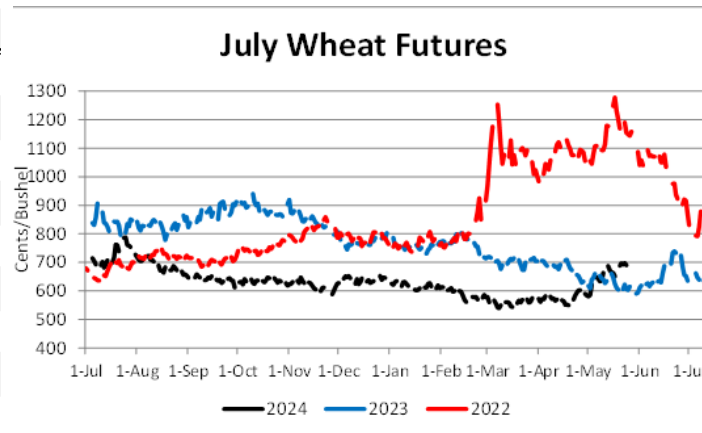
The Crop Progress report estimated cotton planted at 44% compared to 33% last week, 42% last year, and a 5-year average of 44%. In Tennessee, cotton planting was estimated at 52% compared to 28% last week, 56% last year, and a 5-year average of 49% and cotton squaring at 1% compared to 1% last year and a 5-year average of 0%. December 2024 cotton futures closed at 78.01 cents, up 3.04 cents since last Friday. Downside price protection could be obtained by purchasing a 79 cent December 2024 Put Option costing 4.7 cents establishing a 74.3 cent futures floor. March 2025 cotton futures closed at 79.52 cents, up 2.94 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net weekly sales reported by exporters were net sales of 0.7 million bushels for the 2023/24 marketing year and net sales of 8.3 million bushels for the 2024/25 marketing year. Exports for the same period were down 56% compared to last week at 7.2 million bushels. Wheat export sales were 97% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 105%. Wheat cash prices at elevators and barge points ranged from \$6.38 to \$6.48.

Wheat	Jul 24	Change	Sep 24	Change
Price	\$6.97	\$0.46	\$7.17	\$0.45
Support	\$6.74	\$0.39	\$6.94	\$0.31
Resistance	\$7.14	\$0.23	\$7.33	\$0.22
20 Day MA	\$6.53	\$0.21	\$6.74	\$0.22
50 Day MA	\$6.05	\$0.14	\$6.23	\$0.14
100 Day MA	\$5.99	\$0.02	\$6.14	\$0.04
4-Week High	\$7.16	\$0.19	\$7.35	\$0.19
4-Week Low	\$5.93	\$0.43	\$6.14	\$0.47
Technical Trend	Up	=	Up	=



The Crop Progress report indicated winter wheat condition at 49% good-to-excellent and 18% poor-to-very poor; winter wheat headed at 69% compared to 57% last week, 58% last year, and a 5-year average of 57%; spring wheat planted at 79% compared to 61% last week, 57% last year, and a 5-year average of 65%; and spring wheat emerged at 43% compared to 25% last week, 27% last year, and a 5-year average of 33%. In Tennessee, winter wheat condition was estimated at 80% good-to-excellent and 5% poor-to-very poor; winter wheat headed at 93% compared to 89% last week, 96% last year, and a 5-year average of 96%; and winter wheat coloring at 45% compared to 6% last week, 27% last year and a 5-year average of 26%. July 2024 wheat futures closed at \$6.97, up 46 cents since last Friday. July wheat-to-corn price ratio was 1.50. Jul/Sep and Jul/Jul future spreads were 20 and 47 cents. July 2024 wheat futures traded between \$6.54 and \$7.16 this week. Downside price protection could be obtained by purchasing a \$7.00 July 2024 Put Option costing 28 cents establishing a \$6.72 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$6.48 to \$6.79. September 2024 wheat futures closed at \$7.17, up 26 cents since last Friday. July 2025 wheat futures closed at \$7.44, up 26 cents since last Friday.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

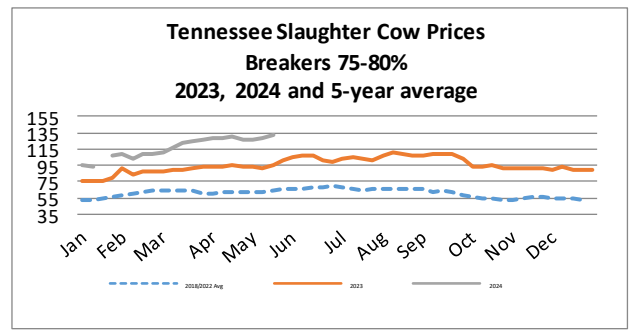
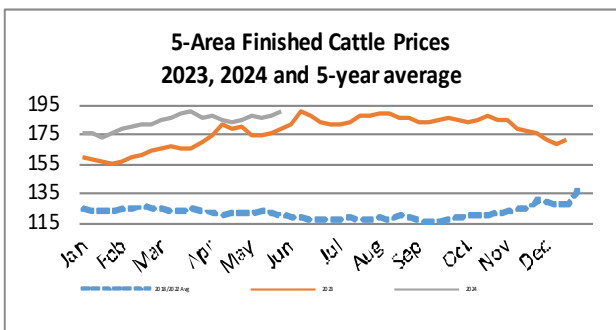
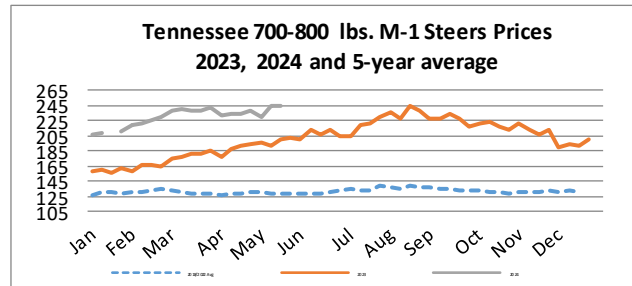
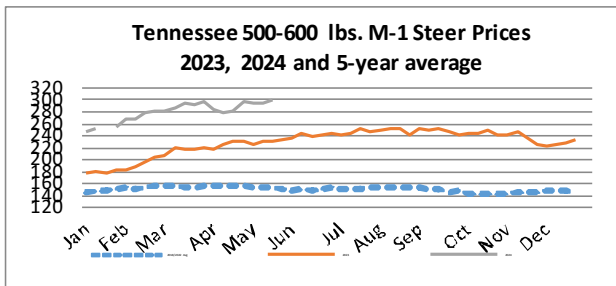
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, May 17, 2024---Thursday, May 23, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	11.91	12.11	11.99	12.09	12.02
North Central	11.98	12.18	12.06	12.16	12.09
West Central	12.11	12.31	12.19	12.29	12.22
West	12.28	12.48	12.36	12.46	12.39
Mississippi River	12.14				
Yellow Corn					
Northwest	4.33	4.41	4.38	4.41	4.44
North Central	3.88	3.91	3.88	3.91	3.94
West Central		4.61	4.58	4.61	4.64
West	4.61	4.69	4.66	4.69	4.72
Mississippi River					
Wheat					
Northwest					
North Central	6.01	6.39	6.48	6.43	6.48
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	71.64-73.64	71.78-73.78	72.13-74.13	75.13-77.13	77.97-79.97



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, May 20, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	281.00	397.50	345.83	348.73	254.09
400-500 lbs	283.00	350.00	319.84	311.07	241.65
500-600 lbs	257.50	320.00	299.41	292.19	229.68
600-700 lbs	238.00	295.00	271.34	268.37	217.35
700-800 lbs	220.00	264.00	245.08	243.46	200.48
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	223.03
400-500 lbs	---	---	---	---	---
500-600 lbs	---	---	---	275.03	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	275.00	350.00	318.59	301.38	218.98
400-500 lbs	242.00	312.50	285.26	284.45	208.97
500-600 lbs	240.00	300.00	266.30	267.40	201.51
600-700 lbs	230.00	277.50	251.13	245.91	192.84
700-800 lbs	210.00	242.50	229.26	---	171.60
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	114.50	141.00	131.93	127.77	101.64
Boners 80-85%	115.00	137.00	127.61	125.65	97.39
Lean 85-90%	100.00	133.00	114.83	109.91	87.21
Bulls YG 1	140.00	166.00	149.83	147.96	122.44
Heifers: Medium/Large Frame #1-2					
300-400 lbs	262.50	360.00	306.59	309.27	229.84
400-500 lbs	249.00	310.00	273.67	280.48	212.53
500-600 lbs	235.00	277.50	259.05	257.93	196.21
600-700 lbs	215.00	271.50	234.64	233.71	183.51
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	210.00	280.00	246.13	276.00	---
500-600 lbs	---	---	---	228.19	---
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	240.00	322.00	278.96	289.72	197.70
400-500 lbs	230.00	285.00	255.53	264.36	192.41
500-600 lbs	200.00	257.50	238.99	238.95	176.33
600-700 lbs	190.00	237.50	220.59	212.45	170.75

Cattle Receipts

This week:6,199

Week ago:5,442

Year ago:6,008

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Holstein Steer Sale - Sweetwater, TN

5/17/24

Total Receipts: 534

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Warren Co. Livestock Auction - McMinnville, TN

5/20/24

1 load of 77 steers averaging 625 lbs; 60 blk, 10 chx, 7 red;
medium to medium minus flesh; medium/large frame; #2
muscle; \$282.25

Warren Co. Livestock Video Auction - McMinnville, TN

5/20/24

Total Receipts: 122

For complete report:

https://www.ams.usda.gov/mnreports/ams_3665.pdf

Hardin County Stockyard - Savannah, TN

5/22/24

187 Steers, 814 lbs, M&L 1&2, 135-Black/BWF 34-ChX 18-
Red/RWF, 5 Flesh, \$244.35

60 Steers, 909 lbs, M&L 1, 45-Black/BWF 9- ChX 6-Red/RWF,
5-6 Flesh, \$233.00

68 Heifers, 796 lbs, M&L 1, 100% Black/BWF, 5-6 Flesh,
\$241.25

Graded Goat & Sheep Sales

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 5/20/24

Total Receipts: 792

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

Department of Agricultural and Resource Economics

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