

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

May 17, 2024

Number: 20

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$2 to \$7 higher

Slaughter Bulls

\$1 to \$2 higher

Feeder Steers

Unevenly steady

Feeder Heifers

\$1 to \$2 higher

Feeder Cattle Index: 242.33

Fed Cattle

The 5-area live price on Thursday of \$187.03 was up \$1.78 compared to last week and \$300.00 dressed, up \$5.00.

Corn

July closed at \$4.52 a bushel, down 17 cents since last Friday.

Soybeans

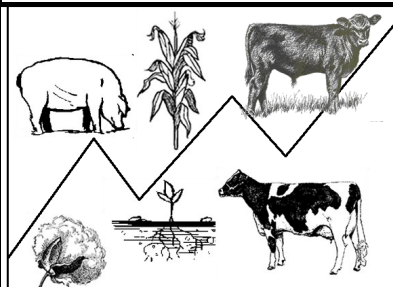
July closed at \$12.28 a bushel, up 9 cents since last Friday.

Wheat

July closed at \$6.51 a bushel, down 12 cents since last Friday.

Cotton

July closed at 75.89 cents per lb, down 1.42 cents since last Friday.



Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 higher compared to last week on a live basis. Prices were largely \$186 to \$188 on a live basis and mostly \$300 on a dressed basis.

The 5-area weighted average prices thru Thursday were \$187.03 live, up \$1.78 compared to last week and \$300.00 dressed, up \$5.00 from a week ago. A year ago, prices were \$174.31 live and \$280.27 dressed.

Packers and cattle feeders waited until the eleventh hour again this week to begin trading finished cattle. They are both certainly fighting to gain leverage or maintain the leverage they currently hold. It is clear the cattle feeder has the leverage over packers in that cattle availability will dwindle and cattle feeders feel little concern about holding cattle longer and to heavier weights. The cost of replacing cattle is expensive so holding cattle a little longer and heavier seems like a winning proposition to some. Packers are going to be on the losing side for many months to come. Their only way of seeing light is to push wholesale beef prices higher. The consumer will be the deciding factor there.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$313.53 up \$3.38 from Thursday and up \$19.33 from a week ago. The Select cutout was \$298.09 up \$1.58 from Thursday and up \$13.18 from last week. The Choice Select spread was \$15.44 compared to \$9.29 a week ago.

The retail price of Choice beef for April was \$8.15 per pound while the all fresh beef retail price in April was nearly \$7.95 per pound. Being a little more specific, the retail price of ground beef in April was nearly \$5.24, which means a quarter pound hamburger made at home has \$1.31 worth of beef. Similarly, the retail price of a chuck roast in April was \$7.52 per pound compared to \$5.28 per pound for ground chuck. The \$2.24 per pound

difference in chuck roast and ground chuck demonstrates the importance of lean beef imports to support ground beef demand domestically, because a whole muscle cut clearly has a higher value as is compared to placing it in the grind mix. The same can be said for a round roast which had an average retail value of \$6.86 per pound. It is extremely important to note these price differences, because folks in the cattle industry are attempting to market cattle and beef products to their highest value and the ability to import lean grinding beef allows packers to market items such as the chuck and round as roasts instead of placing them in the grind mix.

OUTLOOK: Based on weekly auction market averages, steer prices were unevenly steady compared to last week while heifer prices were \$1 to \$2 higher compared to the previous week. Slaughter cow prices were \$2 to \$7 higher compared to the previous week's weighted average price while bull prices were \$1 to \$2 higher compared to the previous week. Local auction participants are being tugged in two directions by the futures market, which creates uncertainty and hesitant behavior. Feeder cattle futures rebounded a few dollars this week after declining sharply the first two weeks of May. The rebound in futures may or may not have been expected by most trading physical inventory, but it matters not if it was expected. What was realized with this fluctuation in prices was unevenly steady prices from one auction to the next. Many cattle market participants would probably like to see steadier prices on the futures market for both planning and price risk management purposes. Whether steadier prices will be realized is uncertain and likely highly unlikely given the historical price movement of the futures market.

(Continued on page 2)

Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

Producers who know they will be selling cattle from late summer through the fall months should at a minimum evaluate price risk management opportunities on some or all of their production given the current increase in futures prices. This is not to say feeder cattle futures cannot or will not increase between now and the anticipated sell date, but managing price risk in a manner that secures a profit is not a bad decision. As one considers cattle marketing decisions for summer and fall, cow-calf producers should already be evaluating heifer retention decisions. Producers should attempt to identify replacement heifers early so they can manage price risk on the correct number of cattle to be sold as feeder cattle. The alternative to this method is to plan on selling all of the home raised heifers and purchasing bred heifers that will begin generating revenue much quicker than when developing heifers.

ASK ANDREW, TN THINK TANK: A discussion this week centered on the ability of slaughter cow prices to remain elevated and producer willingness and ability to expand the cattle herd with heifers. Addressing slaughter cow prices first, there are fewer slaughter cows that can make their way to the market due to the heavy culling that has already taken place.

When that is coupled with the need for lean grinding beef, it would appear slaughter cow prices should stay elevated the next several years. Seasonal tendencies are likely to remain, but prices will be historically high for the foreseeable future. The opposite end of this discussion is the ability and willingness to retain heifers for the breeding herd. Some producers may find it difficult to retain heifers given strong calf prices, but it will be necessary to grow the cattle herd. Producers may do well to use the funds from marketing slaughter cows and reinvesting them by purchasing younger bred females. The ability to do this may depend on available capital or more importantly available land resources.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle – June \$181.05 +2.03; August \$179.05 +1.68; October \$181.95 +1.33; Feeder cattle – May \$246.73 +1.88; August \$259.85 +2.50; September \$260.85 +2.45; October \$261.35 +2.40; July corn closed at \$4.53 down 5 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, and wheat were down, and soybeans were mixed for the week.

Weather continues to dominate price direction. Corn planting progress has fallen 11% behind last year's pace and 5% behind the five-year average due to rain delaying planting in many states. Iowa, Illinois, Nebraska, and North Dakota are all greater than 10% behind the five-year average corn planting progress estimated by USDA. More rain is in the five-day forecast which could amplify planting delays. Widespread rain has reduced drought affected areas substantially across the Corn Belt and Southern Plains. Currently only 6% of cotton, 9% of soybean, 12% of corn, and 25% of winter wheat production are estimated to be in drought.

Weather concerns are also prevalent in South America. Southern Brazil and Argentina have had harvest delays due to rainfall which may lower corn and soybean yields and calls into question the crop quality in unharvested area.

While weather will continue to dictate price direction, there are challenges with demand that could increase US carryover stocks into the next marketing year. US corn, cotton, soybean, and wheat export commitments continue to lag compared to the five-year average and last year. As of May 9th, corn export commitments were 89% of the projected marketing year total compared to 96% last year and a five-year average of 97%. Soybean export commitments were 92% compared to 97% last year and a five-year average of 98%. Cotton export commitments were 102% compared to 107% last year and a five-year average of 109%. Wheat export commitments were 97% compared to 106% last year and a five-year average of 105%. The slower export commitments can be partially attributed to increased global supplies, a strong US dollar, and tepid global demand.

The July wheat contract has closed +26, +23 ½, -14 ½, -6 ¾, -2 ½, and -12 cents the last six trading days. This also coincided with an increase in daily trading ranges and may indicate a top in soft red winter wheat markets has been obtained. Prices are still \$1.10 higher than the March 8th low of \$5.37 ¾.

	Previous	Current	Change
USD Index	105.17	104.36	-0.81
Crude Oil	78.3	80.11	1.81
DJIA	39,513	39,914	401

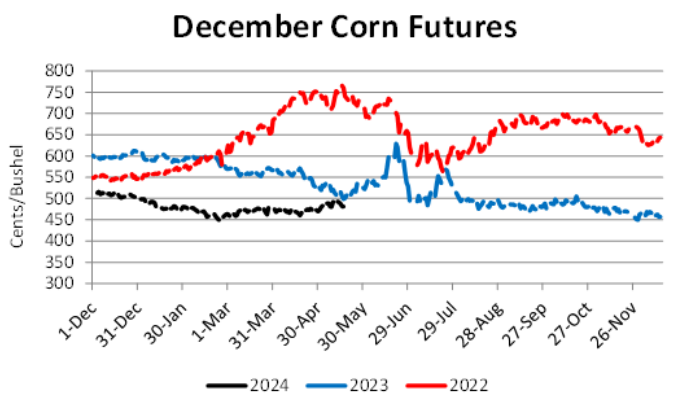
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Crop Comments by Dr. Aaron Smith

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, North-west, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 65 under to 8 over, with an average of 26 under the July futures at elevators and barge points. Ethanol production for the week ending May 10 was 1.0 million barrels per day, up 35,000 from the previous week. Ethanol stocks were 24.489 million barrels, up 0.289 million barrels compared to last week. Corn net sales reported by exporters for May 3-9 were net sales of 29.2 million bushels for the 2023/24 marketing year and 5.0 million bushels for the 2024/25 marketing year. Exports for the same period were down 23% compared to last week at 37.5 million bushels. Corn export sales and commitments were 89% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 97%. July 2024 corn futures closed at \$4.52, down 17 cents since last Friday. Jul/Sep and July/Dec future spreads were 10 and 24 cents. For the week July 2024 corn futures traded between \$4.51 and \$4.75.

Corn	Jul 24	Change	Dec 24	Change
Price	\$4.52	-\$0.17	\$4.76	-\$0.16
Support	\$4.44	-\$0.08	\$4.69	-\$0.07
Resistance	\$4.68	-\$0.10	\$4.92	-\$0.07
20 Day MA	\$4.57	\$0.05	\$4.80	\$0.05
50 Day MA	\$4.51	\$0.02	\$4.74	\$0.02
100 Day MA	\$4.56	-\$0.01	\$4.75	-\$0.01
4-Week High	\$4.75	\$0.03	\$4.96	\$0.04
4-Week Low	\$4.35	\$0.00	\$4.59	\$0.00
Technical Trend	Down	-	Down	-



The Crop Progress report estimated corn planted at 49% compared to 36% last week, 60% last year, and a 5-year average of 54%; and corn emerged at 23% compared to 12% last week, 25% last year, and a 5-year average of 21%. In Tennessee, corn planting was estimated at 73% compared to 65% last week, 85% last year, and a 5-year average of 78%; and corn emerged at 45% compared to 32% last week, 58% last year, and a 5-year average of 52%. September 2024 corn futures closed at \$4.62, down 18 cents since last Friday. New crop cash prices ranged from \$4.07 to \$4.75 at elevators and barge points. December 2024 corn futures closed at \$4.76, down 16 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.80 December 2024 Put Option costing 36 cents establishing a \$4.44 futures floor.

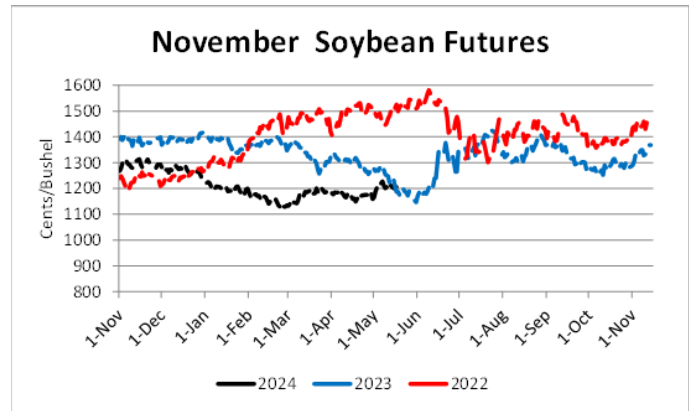
Soybeans

Across Tennessee the average soybean basis weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 38 under to even the July futures contract, with an average basis at the end of the week of 19 under. Soybean net weekly sales reported by exporters were net sales of 9.8 million bushels for the 2023/24 marketing year and 0.9 million bushels for the 2024/25 marketing year. Exports for the same period were up 46% compared to last week at 16.3 million bushels. Soybean export sales and commitments were 92% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 98%. July 2024 soybean futures closed at \$12.28, up 9 cents since last Friday. For the week July 2024 soybean futures traded between \$12.03 and \$12.32. July 2024 soybean-to-corn price ratio was 2.72 at the end of the week. Jul/Aug and Jul/Nov future spreads were -3 and -25 cents. August 2024 soybean futures closed at \$12.25, up 5 cents since last Friday.

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

Soybeans	Jul24	Change	Nov 24	Change
Price	\$12.28	\$0.09	\$12.03	-\$0.02
Support	\$12.05	\$0.08	\$11.90	\$0.03
Resistance	\$12.48	\$0.15	\$12.09	-\$0.09
20 Day MA	\$12.03	\$0.14	\$11.92	\$0.11
50 Day MA	\$11.98	\$0.06	\$11.84	\$0.05
100 Day MA	\$12.10	-\$0.05	\$11.83	-\$0.03
4-Week High	\$12.56	\$0.00	\$12.30	\$0.00
4-Week Low	\$11.45	\$0.00	\$11.46	\$0.00
Technical Trend	Up	=	Up	=

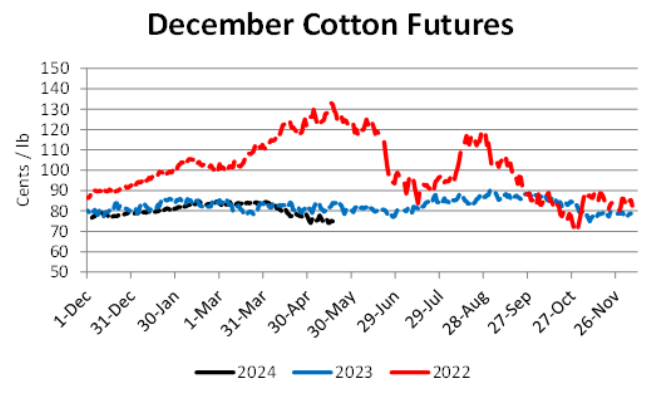


The Crop Progress report estimated soybeans planted at 35% compared to 25% last week, 45% last year, and a 5-year average of 34%; and soybeans emerged at 16% compared to 9% last week, 17% last year, and a 5-year average of 10%. In Tennessee, soybean planting was estimated at 46% compared to 38% last week, 47% last year, and a 5-year average of 30%; and soybeans emerged at 25% compared to 12% last week, 18% last year, and a 5-year average of 11%. New crop cash soybean prices at elevators and barge points ranged from \$11.71 to \$12.00. November 2024 soybean futures closed at \$12.03, down 2 cents since last Friday. Downside price protection could be achieved by purchasing a \$12.20 November 2024 Put Option which would cost 75 cents and set an \$11.45 futures floor. Nov/Dec soybean-to-corn price ratio was 2.53 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for May 16 were 71.99 cents/lb (41-4-34) and 73.99 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 0.18 cents to 59.46 cents. Cotton net weekly sales reported by exporters were 156,500 bales for the 2023/24 marketing year and 140,600 bales for the 2024/25 marketing year. Exports for the same period were down 4% compared to last week at 238,800 bales. Upland cotton export sales were 102% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 109%. July 2024 cotton futures closed at 75.89 cents, down 1.42 cents since last Friday. For the week July 2024 cotton futures traded between 73.68 and 78.43 cents. Jul/Dec and Jul/Mar cotton futures spreads were -0.92 cents and 0.69 cents.

Cotton	Jul24	Change	Dec 24	Change
Price	75.89	-1.42	74.97	-0.16
Support	74.21	-1.37	73.67	-0.01
Resistance	78.25	-1.19	76.51	-0.67
20Day MA	78.38	-1.57	76.21	-0.95
50Day MA	85.22	-1.84	79.97	-0.86
100 Day MA	86.87	-0.23	80.80	-0.13
4-Week High	82.96	-4.34	79.00	-2.58
4-Week Low	73.68	-1.25	73.75	-0.27
Technical Trend	Down	=	Down	=



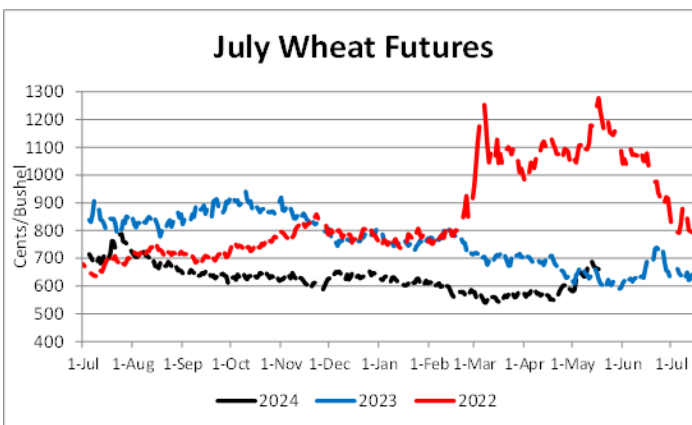
The Crop Progress report estimated cotton planted at 33% compared to 24% last week, 31% last year, and a 5-year average of 31%. In Tennessee, cotton planting was estimated at 28% compared to 16% last week, 34% last year, and a 5-year average of 26%. December 2024 cotton futures closed at 74.97 cents, down 0.16 cents since last Friday. Downside price protection could be obtained by purchasing a 75 cent December 2024 Put Option costing 4.32 cents establishing a 70.68 cent futures floor. March 2025 cotton futures closed at 76.58 cents, down 0.15 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net weekly sales reported by exporters were net sales of 2.9 million bushels for the 2023/24 marketing year and net sales of 11.2 million bushels for the 2024/25 marketing year. Exports for the same period were up 33% compared to last week at 16.5 million bushels. Wheat export sales were 97% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 105%. Wheat cash prices at elevators and barge points ranged from \$6.15 to \$6.61.

Wheat	Jul 24	Change	Sep 24	Change
Price	\$6.51	-\$0.12	\$6.72	-\$0.10
Support	\$6.35	\$0.08	\$6.63	\$0.16
Resistance	\$6.91	\$0.18	\$7.11	\$0.10
20 Day MA	\$6.32	\$0.27	\$6.52	\$0.28
50 Day MA	\$5.91	\$0.11	\$6.09	\$0.13
100 Day MA	\$5.97	\$0.02	\$6.10	\$0.02
4-Week High	\$6.97	\$0.32	\$7.16	\$0.32
4-Week Low	\$5.50	\$0.00	\$5.67	\$0.00
Technical Trend	Up	=	Up	=



The Crop Progress report indicated winter wheat condition at 50% good-to-excellent and 18% poor-to-very poor; winter wheat headed at 57% compared to 43% last week, 46% last year, and a 5-year average of 44%; spring wheat planted at 61% compared to 47% last week, 35% last year, and a 5-year average of 48%; and spring wheat emerged at 25% compared to 12% last week, 11% last year, and a 5-year average of 18%. In Tennessee, winter wheat condition was estimated at 84% good-to-excellent and 4% poor-to-very poor; winter wheat headed at 89% compared to 83% last week, 91% last year, and a 5-year average of 90%; and winter wheat coloring at 7%. July 2024 wheat futures closed at \$6.51, down 12 cents since last Friday. July wheat-to-corn price ratio was 1.44. Jul/Sep and Jul/Jul future spreads were 21 and 67 cents. July 2024 wheat futures traded between \$6.50 and \$6.97 this week. Downside price protection could be obtained by purchasing a \$6.55 July 2024 Put Option costing 32 cents establishing a \$6.23 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$6.30 to \$6.72. September 2024 wheat futures closed at \$6.72, down 10 cents since last Friday. July 2025 wheat futures closed at \$7.18, down 4 cents since last Friday.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

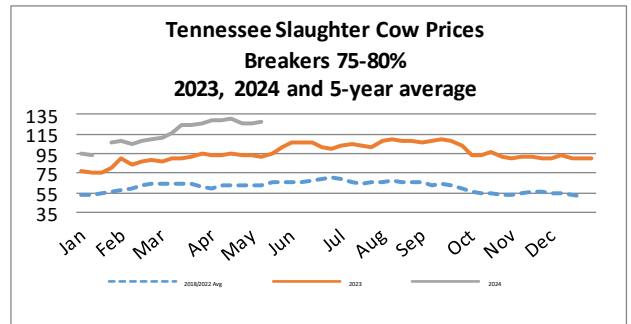
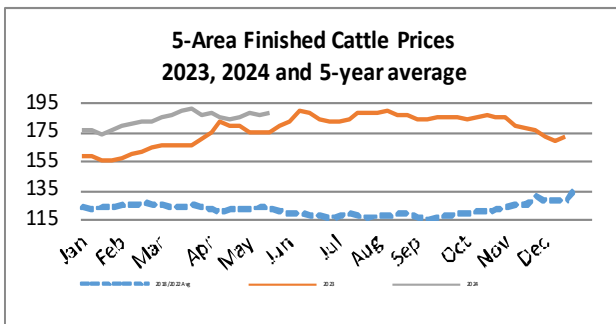
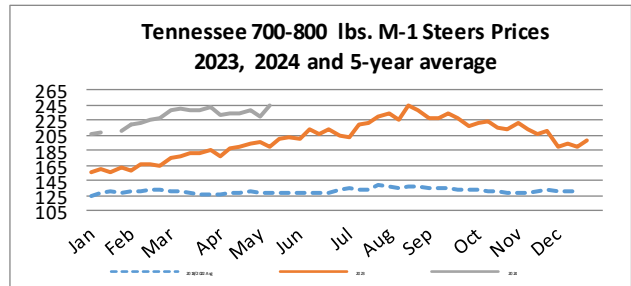
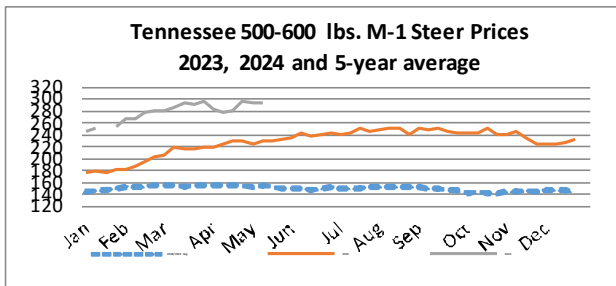
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, May 10, 2024---Thursday, May 16, 2024

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	11.82	11.82	11.85	11.84	
North Central	11.89	11.90	11.85	11.84	
West Central					
West	12.19	12.20	12.15	12.14	
Mississippi River	12.13	12.06	12.01	12.00	
Yellow Corn					
Northwest	4.50	4.53	4.48	4.43	
North Central	4.05	4.08	4.03	3.98	
West Central					
West	4.78	4.81	4.76	4.71	
Mississippi River	4.68	4.71			
Wheat					
Northwest					
North Central	6.14	6.37	6.23	6.16	
West					
Mississippi River	6.36	6.60			
Cotton	-----\$/pound-----				
Memphis	73.06-75.06	73.38-75.38	70.38-72.38	71.16-73.16	71.99-73.99



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, May 13, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	285.00	387.00	348.73	352.70	254.62
400-500 lbs	285.00	340.00	311.07	319.05	237.50
500-600 lbs	265.00	318.00	292.19	293.95	229.55
600-700 lbs	246.00	293.00	268.37	261.95	212.07
700-800 lbs	225.00	266.00	243.46	229.66	190.63
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	287.64	211.48
400-500 lbs	---	---	---	279.60	197.78
500-600 lbs	260.00	285.00	275.03	---	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	250.00	335.00	301.38	305.28	235.44
400-500 lbs	257.00	320.00	284.45	291.77	216.23
500-600 lbs	250.00	297.50	267.40	263.79	210.07
600-700 lbs	215.00	268.00	245.91	236.30	184.25
700-800 lbs	---	---	---	213.45	172.50
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	110.00	137.00	127.77	126.17	94.52
Boners 80-85%	114.00	140.00	125.65	123.37	92.48
Lean 85-90%	94.00	125.00	109.91	109.63	83.21
Bulls YG 1	137.00	161.00	147.96	146.43	121.32
Heifers: Medium/Large Frame #1-2					
300-400 lbs	270.00	342.00	309.27	299.34	224.37
400-500 lbs	233.00	312.00	280.48	275.74	212.59
500-600 lbs	230.00	281.00	257.93	255.71	195.02
600-700 lbs	210.00	252.50	233.71	228.40	181.32
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	210.07
400-500 lbs	275.00	277.00	276.00	255.55	190.50
500-600 lbs	215.00	250.00	228.19	---	---
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	250.00	315.00	289.72	268.79	202.18
400-500 lbs	240.00	292.00	264.36	254.39	194.80
500-600 lbs	210.00	255.00	238.95	236.80	177.14
600-700 lbs	192.00	220.00	212.45	216.29	166.37

Cattle Receipts

This week:5,442

Week ago:6,991

Year ago:6,606

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Video Cattle Sale

- Sweetwater, TN

5/1/24

1 load out of 65 steers from BQA certified producer; Est weight 895 lbs; 95% L&M-1s and 5% L&M-2s; 100% BLK/BWF; \$230.75

East Tennessee Livestock Center Video Cattle Sale

- Sweetwater, TN

5/8/24

1 load out of 67 steers from BQA certified producer; Est weight 885 lbs; 95% L&M-1s and 5% L&M-2s; 100% BLK/BWF; \$238.50

East Tennessee Livestock Center Graded Feeder Cattle Sale

- Sweetwater, TN

5/10/24

Total Receipts: 450

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

Dickson Regional Livestock Center - Dickson, TN

5/13/24

1 load of yearling steers averaging 881 lbs; 100% black; couple with nub horns and pink eye scars; medium to medium minus flesh; \$229.00

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

5/15/24

Total Receipts: 1,059

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video Cattle Sale

- Sweetwater, TN

5/15/24

1 load out of 70 steers from BQA certified producer; Est weight 890 lbs; 95% L&M-1s and 5% L&M-2s; 100% BLK/BWF; \$237.70

1 load out of 62 Holstein steers from BQA certified producer;

Est weight 920 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; \$194.25

Graded Sales, Video Board Sales, Video Sales & Loads

Hardin County Stockyard - Savannah, TN

5/15/24

57 Steers, 863 Lbs, M&L 1&2, 42-Black/BWF 8-ChX 7-Red/RWF, 5 Flesh, \$232.00

81 Heifers, 657 Lbs, M&L 1&2, 61-Black/BWF 11-Red/RWF 9-ChX, 5-6 Flesh, \$245.00

69 Heifers, 729 Lbs, M&L 1&2, 47-Black/BWF 15-Red/RWF 7-ChX, 5 Flesh, \$230.50

63 Heifers, 847 Lbs, M&L 1, 43-Black/BWF 14-ChX 6-Red/RWF, 5-6 Flesh, \$214.25

Graded Goat & Sheep Sales

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 5/13/24

Total Receipts: 1,074

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

Department of Agricultural and Resource Economics

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