

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

February 23, 2024

Number: 8

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

\$1 to \$2 higher

### Slaughter Bulls

\$1 to \$2 higher

### Feeder Steers

\$3 to \$13 higher

### Feeder Heifers

\$5 to \$15 higher

### Feeder Cattle Index: 244.49

### Fed Cattle

The 5-area live price on Thursday of \$181.05 was up \$0.75 compared to last week and \$286.86 dressed, up \$0.49.

### Corn

March closed at \$3.99 a bushel, down 17 cents since last Friday.

### Soybeans

March closed at \$11.33 a bushel, down 39 cents since last Friday.

### Wheat

March closed at \$5.73 a bushel, up 13 cents since last Friday.

### Cotton

March closed at 94.93 cents per lb, up 1.06 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$3 higher compared to last week on a live basis. Prices were largely \$183 to \$184 on a live basis and \$292 to \$293 on a dressed basis.

The 5-area weighted average prices thru Thursday were \$181.05 live, up \$0.75 compared to last week and \$286.86 dressed, up \$0.49. A year ago, prices were \$163.65 live and \$259.93 dressed.

Fed cattle trade was slow to develop this week. Packers continue to struggle with negative margins, which has them on the defensive when negotiating cattle prices. Packers want to trade cattle at a negative basis compared to the futures market while cattle feeders are simply attempting to trade finished cattle with an even basis compared to the futures market. It appears most of the trade will still come in with a negative basis this week, but market participants can rest assured that cattle feeders will be pushing for an even basis next week as live cattle futures roll from February to April. There is less than a \$3 difference between February and April, but the inclination is the April contract increasing the next two months.

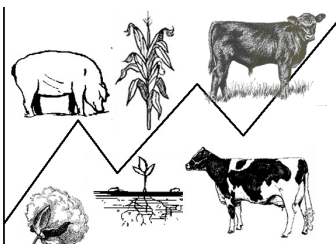
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$301.21 up \$1.42 from Thursday and up \$5.15 from a week ago. The Select cutout was \$287.42 up \$1.61 from Thursday and down \$0.77 from last week. The Choice Select spread was \$13.79 compared to \$7.87 a week ago.

Most of the focus is on the traditional Choice beef market, because the majority of beef moving through the market fits the Choice category. However, it is beneficial to look at alternative markets to see what is happening with prices. For instance, the weighted average grass fed beef cutout price was \$4.31 per pound in January with a range of prices from \$3.15 to \$5.45 per pound. This is a consistent price for most of 2023 and moving into

2024. From the wholesale perspective, whole boneless ribeye steaks traded for \$38.18 per pound while the chuck roll traded at \$15.95 per pound. Similarly, whole tenderloin traded at \$60.07 per pound while 90 percent lean ground beef patties sold for \$27.61 per pound. There is clearly a premium for grass fed beef. Another part of the market to consider is the grass fed beef – direct to consumer retail price. On a carcass basis, whole carcass sold for \$8.39 per pound while the quarter carcass price was \$9.75 per pound. This may not be a market for everyone, but there is some value to be added.

**OUTLOOK:** Based on weekly auction market averages, steer prices were \$3 to \$13 higher compared to last week while heifer prices were \$5 to \$15 higher compared to the previous week. Slaughter cow prices were \$1 to \$2 higher compared to the previous week's weighted average price while bull prices were also \$1 to \$2 higher compared to the previous week. There is a clear trend of higher cattle prices as the industry knows the scarcity of animals coming down the pike or the lack of animals coming to market in future months. Using weekly auction average prices, 550 pound steers in Tennessee are worth about \$1,550 per head. However, light 5 weight steers being sold in load lots are closer to \$1,700 per head. Similarly, load lots of 6 weight steers brought \$1,820 to \$1,880 per head this week. On the heifer side, a load of 500 pound calves sold for \$1,415 per head while a load of 600 pound heifers sold for \$1,530 per head. Prices like these tend to pull cattle forward as many producers just cannot stand to hold on to cattle at such prices. The price data continues to support preconditioning calves for 45 to 60 days before marketing as premiums on 5 weight steers is about \$100 per head compared to

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## Livestock Comments by Dr. Andrew Griffith

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steers coming straight off the cow. When cattle prices increase, the premium for weaning and preconditioning calves should increase as the financial risk associated death loss increases. How much more upside there is in the market is an unknown, but it would appear prices are going to be favorable to cow-calf producers the next few years. The \$40 to \$50 per hundredweight heifer discount to steers for 500 pound animals remains rather large, and it should be wider as prices increase. However, the price difference between steers and heifers is expected to narrow when cattle producers begin attempting to expand the breeding herd. This stronger demand for breeding females will force feedlots to compete more aggressively for heifers, resulting in a narrowing of the price difference.

The February cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of February 1, 2024 totaled 11.80 million head, up 0.3% compared to a year ago, with the pre-report estimate average expecting a 0.1% increase. January placements in feedlots totaled 1.79 million head, down 7.4% from a year ago with the pre-report estimate average expecting placements down 11.8%. January marketing's totaled 1.84 million head down 0.1% from 2023 with pre-report estimates expecting no change in marketings. Placements on feed by weight: under 700 pounds down 7.3%, 700 to 899 pounds down 9.9%, 900 pounds and over up 6.1%.

**ASK ANDREW, TN THINK TANK:** Several questions concerning marketing calves earlier than typical have been asked lately. The base for these questions has to do with taking advantage of the strong prices today and not taking the risk of cattle prices declining. I am not going to pretend to know if the market price of cattle could move one way or the other on a given day or week. However, cattle prices should be supported from the broader perspective simply due to reduced cattle inventory. Thus, it is difficult to advise anyone to market calves at a lighter weight today than when they would typically market calves at heavier weights later in the year. This is strictly due to the fundamentals in the cattle market supporting cattle prices moving forward. Selling additional pounds in late April or early May will probably be more valuable to most producers than selling cattle in the near term at lighter weights. Despite this statement, there are probably a few operations that would be better off moving cattle sooner rather than later.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –February \$185.60 +2.10; April \$187.90 +1.35; June \$183.88 +1.18; Feeder cattle –March \$254.58 +2.53; April \$259.98 +3.28; May \$262.08 +2.75; August \$270.88 +2.53; March corn closed at \$3.99 down 6 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Cotton was mixed; corn and soybeans were down; and wheat was up for the week.

Where is the bottom of the corn and soybean market? Nearby corn and soybean futures have been on a downward spiral since the start of the year. The March corn contract has declined from \$4.63  $\frac{3}{4}$  to \$3.99  $\frac{3}{4}$ , a \$0.64 decrease. March soybeans have declined from \$12.73  $\frac{1}{2}$  to \$11.33, a \$1.40  $\frac{1}{2}$  decrease. Prices have been adversely impacted by large projected global supplies, South American production estimates, and tepid demand. Prices are likely approaching a bottom. Sub \$4.00 prices will be tough for producers with crops in storage to initiate additional sales. That being said, it is unlikely that we will see dramatic price increases in the futures market. Abundant projected supplies relative to use will keep a lid on prices in the near term. For corn nearby futures prices are likely to trade between \$3.90 and \$4.30 and nearby soybean futures \$11.00 and \$12.00. The best chance for Tennessee producers to increase cash prices is to look for improved basis opportunities and on demand sales. However, with near record state average yields in 2023 even basis increases are likely to be muted compared to previous years.

After adding 12 cents in the past month, nearby cotton futures price increases have slowed and moved sideways in the last seven trading sessions between 91 and 96 cents. The stall in price increases has corresponded with increased volatility. The last seven daily movements in the March contract were +1.96, +1.15, -0.76, -2.68, +1.41, +1.60, and +0.73. It remains uncertain whether another leg up is possible or if prices will pull back. Export sales, crop production revisions, and speculative money flows will dictate price direction.

July wheat futures are trading below \$6.00, setting a new contract low of \$5.56  $\frac{1}{2}$  on Monday. Wheat prices have been pushed lower based on competition for exports and improved moisture conditions across a large portion of the US winter wheat pro-

	Previous	Current	Change
USD Index	104.18	103.86	-0.32
Crude Oil	78.46	76.49	-1.97
DJIA	38,625	39,132	507

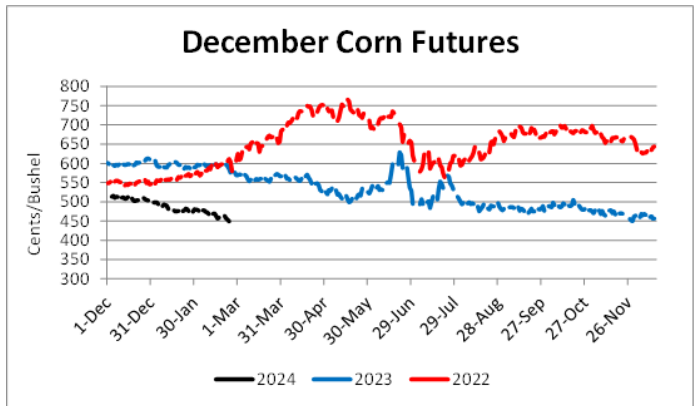
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duction area. As of February 20<sup>th</sup>, only 12% of US winter wheat production is estimated to be in drought. This is a dramatic improvement compared to a year ago when 57% of production was in drought.

### **Corn**

Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 50 under to 20 over, with an average of 9 under the March futures at elevators and barge points. Ethanol production for the week ending February 16 was 1.084 million barrels per day, up 1,000 from the previous week. Ethanol stocks were 25.502 million barrels, down 0.308 million barrels compared to last week. Corn net sales reported by exporters for February 9-15 were net sales of 32.3 million bushels for the 2023/24 marketing year and 7 million bushels for the 2024/25 marketing year. Exports for the same period were up 13% compared to last week at 40.3 million bushels. Corn export sales and commitments were 69% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 77%. Cash prices for March delivery ranged from \$3.61 to \$4.50 at elevators and barge points. March 2024 corn futures closed at \$3.99, down 17 cents since last Friday. For the week March 2024 corn futures traded between \$3.98 and \$4.21. Mar/May and Mar/Dec future spreads were 14 and 50 cents. May 2024 corn futures closed at \$4.13, down 16 cents since last Friday.

<b>Corn</b>	<b>Mar 24</b>	<b>Change</b>	<b>Dec 24</b>	<b>Change</b>
Price	\$3.99	-\$0.17	\$4.49	-\$0.09
Support	\$3.91	-\$0.21	\$4.41	-\$0.10
Resistance	\$4.13	-\$0.14	\$4.60	-\$0.06
20 Day MA	\$4.30	-\$0.08	\$4.68	-\$0.05
50 Day MA	\$4.50	-\$0.06	\$4.84	-\$0.04
100 Day MA	\$4.71	-\$0.04	\$4.99	-\$0.02
4-Week High	\$4.53	\$0.00	\$4.82	\$0.00
4-Week Low	\$3.98	-\$0.18	\$4.47	-\$0.07
Technical Trend	Down	=	Down	=



December 2024 corn futures closed at \$4.49, down 9 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.50 December 2024 Put Option costing 36 cents establishing a \$4.14 futures floor.

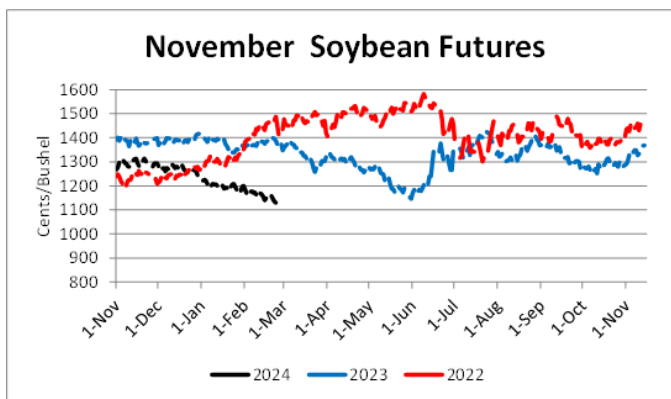
### **Soybeans**

Across Tennessee average soybean basis strengthened or remained unchanged at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 48 under to 26 over the March futures contract, with an average basis at the end of the week of 3 over. Soybean net weekly sales reported by exporters were net sales of 2.1 million bushels for the 2023/24 marketing year – a marketing year low. Exports for the same period were down 18% compared to last week at 44 million bushels. Soybean export sales and commitments were 83% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 87%. March 2024 soybean futures closed at \$11.33, down 39 cents since last Friday. For the week March 2024 soybean futures traded between \$11.30 and \$11.88. Cash soybean prices for March at elevators and barge points ranged from \$11.42 to \$12.02. March 2024 soybean-to-corn price ratio was 2.84 at the end of the week. Mar/May and Mar/Nov future spreads were 8 and -3 cents. May 2024 soybean futures closed at \$11.41, down 35 cents since last Friday.

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## Crop Comments by Dr. Aaron Smith

Soybeans	Mar 24	Change	Nov 24	Change
Price	\$11.33	-\$0.39	\$11.30	-\$0.18
Support	\$11.24	-\$0.27	\$11.18	-\$0.09
Resistance	\$11.62	-\$0.18	\$11.50	-\$0.10
20 Day MA	\$11.85	-\$0.15	\$11.66	-\$0.12
50 Day MA	\$12.38	-\$0.14	\$12.05	-\$0.11
100 Day MA	\$12.89	-\$0.07	\$12.41	-\$0.05
4-Week High	\$12.47	\$0.00	\$12.11	\$0.00
4-Week Low	\$11.30	-\$0.30	\$11.28	-\$0.09
Technical Trend	Down	=	Down	=

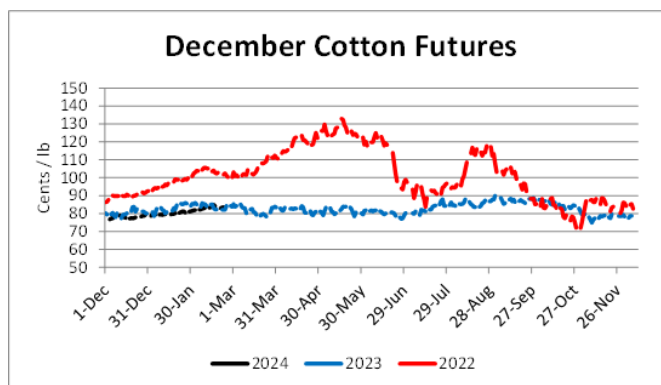


November 2024 soybean futures closed at \$11.30, down 18 cents since last Friday. Downside price protection could be achieved by purchasing an \$11.40 November 2024 Put Option which would cost 74 cents and set a \$10.66 futures floor. Nov/Dec soybean-to-corn price ratio was 2.52 at the end of the week.

### Cotton

North Delta upland cotton spot price quotes for February 22 were 91.71 cents/lb (41-4-34) and 93.71 cents/lb (31-3-35). Adjusted World Price (AWP) increased 1.68 cents to 75.12 cents. Cotton net weekly sales reported by exporters were 130,500 bales for the 2023/24 marketing year and 46,600 bales for the 2024/25 marketing year. Exports for the same period were down 7% compared to last week at 255,500 bales. Upland cotton export sales were 90% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 92%. March 2024 cotton futures closed at 94.93 cents, up 1.06 cents since last Friday. For the week, March 2024 cotton futures traded between 90.5 and 95.42 cents. Mar/May and Mar/Dec cotton futures spreads were -1.44 cents and -11.54 cents. May 2024 cotton futures closed at 93.49 cents, down 0.93 cents since last Friday.

Cotton	Mar 24	Change	Dec 24	Change
Price	94.93	1.06	83.39	-0.69
Support	92.71	0.50	82.48	-1.35
Resistance	96.53	-1.09	84.41	-1.04
20 Day MA	89.65	1.54	82.76	0.44
50 Day MA	84.61	0.92	80.55	0.37
100 Day MA	83.86	0.17	79.96	0.06
4-Week High	95.93	0.73	84.95	0.00
4-Week Low	83.65	2.64	80.50	1.02
Technical Trend	Up	=	Up	=



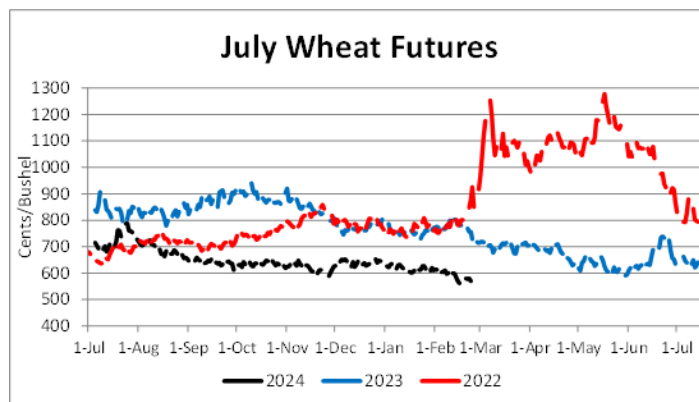
December 2024 cotton futures closed at 83.39 cents, down 0.69 cents since last Friday. Downside price protection could be obtained by purchasing an 84 cent December 2024 Put Option costing 5.65 cents establishing a 78.35 cent futures floor.

### Wheat

Wheat net weekly sales reported by exporters were net sales of 8.6 million bushels for the 2023/24 marketing year and 1.7 million bushels for the 2024/25 marketing year. Exports for the same period were down 8% compared to last week at 13.1 million bushels. Wheat export sales were 91% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 93%. Wheat cash prices at elevators and barge points ranged from \$5.68 to \$6.04. March 2024 wheat futures closed at \$5.73, up 13 cents since last Friday. March 2024 wheat futures traded between \$5.55 and \$6.00 this week. March wheat-to-corn price ratio was 1.44. Mar/May and Mar/Jul future spreads were -4 and -3 cents. May 2024 wheat futures closed at \$5.69, up 10 cents since last Friday.

## Crop Comments by Dr. Aaron Smith

Wheat	Mar 24	Change	Jul 24	Change
Price	\$5.73	\$0.13	\$5.70	\$0.09
Support	\$5.59	\$0.07	\$5.56	-\$0.03
Resistance	\$5.99	\$0.06	\$5.94	\$0.04
20 Day MA	\$5.90	-\$0.04	\$5.96	-\$0.08
50 Day MA	\$6.01	-\$0.04	\$6.15	-\$0.05
100 Day MA	\$6.00	-\$0.01	\$6.22	-\$0.02
4-Week High	\$6.17	\$0.00	\$6.32	\$0.00
4-Week Low	\$5.55	-\$0.05	\$5.56	-\$0.08
Technical Trend	Down	=	Down	=



July 2024 wheat futures closed at \$5.70, up 9 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.80 July 2024 Put Option costing 42 cents establishing a \$5.38 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$5.48 to \$5.71.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

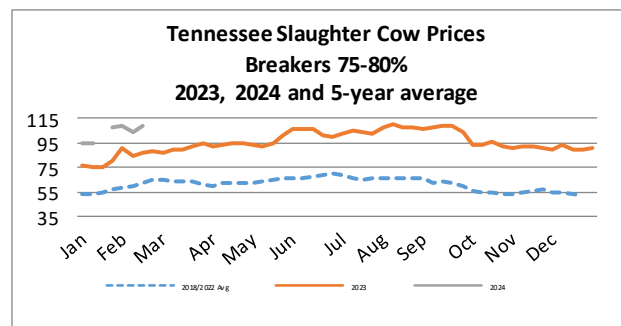
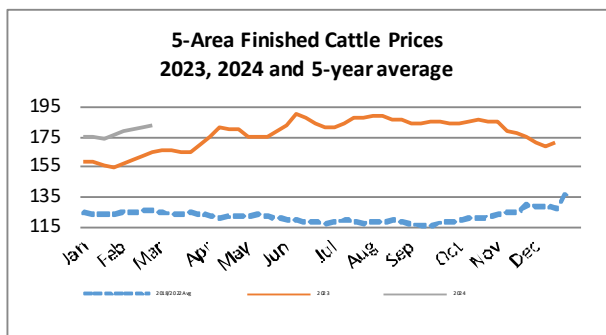
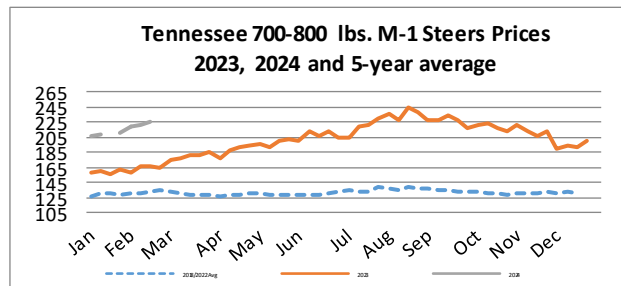
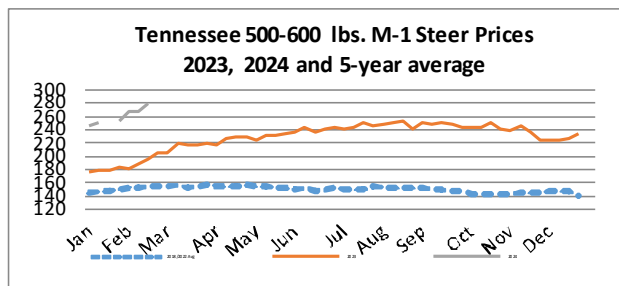
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, February 16, 2024---Thursday, February 22, 2024					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	11.45		11.52	11.33	11.20
North Central	11.67		11.74	11.13	11.43
West Central					
West	11.95		12.02	11.86	11.73
Mississippi River	11.91		11.96	11.78	11.67
<b>Yellow Corn</b>					
Northwest	4.04		4.06	3.99	3.94
North Central	3.62		3.69	3.61	3.56
West Central					
West	4.32		4.33	4.31	4.24
Mississippi River	4.24		4.25	4.19	4.16
<b>Wheat</b>					
Northwest					
North Central	5.81		6.03	6.03	6.03
West					
Mississippi River	5.52		5.70	5.68	5.70
<b>Cotton</b>	-----\$/pound-----				
Memphis	91.42-93.42		88.69-90.69	90.23-92.23	91.71-93.71



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

## Prices on Tennessee Reported Livestock Auctions for the week ending Tuesday, February 20, 2024

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	249.00	348.00	317.80	306.62	222.51
400-500 lbs	259.00	325.00	299.04	291.99	212.69
500-600 lbs	250.00	297.50	277.58	265.94	195.03
600-700 lbs	210.00	267.50	243.43	242.19	176.40
700-800 lbs	204.00	236.00	225.28	221.01	166.75
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	235.00	300.00	279.69	272.27	---
400-500 lbs	230.00	270.00	245.01	264.96	---
500-600 lbs	200.00	245.00	227.00	227.47	---
600-700 lbs	190.00	210.00	200.19	211.25	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	220.00	312.50	283.84	271.84	190.28
400-500 lbs	219.00	290.00	262.24	261.45	185.22
500-600 lbs	204.00	276.00	255.37	240.16	168.67
600-700 lbs	205.00	235.00	220.93	224.27	157.17
700-800 lbs	158.00	230.00	210.24	205.69	145.96
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	100.50	118.00	108.73	104.06	87.45
Boners 80-85%	94.00	119.00	106.07	103.84	84.36
Lean 85-90%	65.50	101.00	92.29	91.14	71.33
Bulls YG 1	113.50	133.00	123.89	122.20	107.39
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	240.00	310.00	273.72	259.40	184.20
400-500 lbs	230.00	280.00	255.54	247.29	175.13
500-600 lbs	207.50	255.00	232.57	228.65	163.56
600-700 lbs	185.00	225.00	210.41	212.53	154.31
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	220.00	249.00	235.39	225.41	162.50
400-500 lbs	220.00	220.00	220.00	218.14	---
500-600 lbs	180.00	240.00	210.27	202.68	139.87
600-700 lbs	190.00	210.00	200.00	182.50	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	203.00	283.00	257.11	240.84	176.64
400-500 lbs	201.00	258.00	239.11	229.97	162.37
500-600 lbs	205.00	240.00	218.05	212.19	149.92
600-700 lbs	181.00	205.00	195.34	192.64	139.51

### Cattle Receipts

This week:6,303

Week ago:13,442

Year ago:7,298

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

## Graded Goat & Sheep Sales

### East Tennessee Livestock Center Video Sale

#### - Sweetwater, TN

2/14/24

1 load out of 66 steers from BQA certified producer; Est weight 905 lbs; 95% L&M-1s and 5% L&M-2s; 100% BLK/BWF; \$225.25

### East Tennessee Livestock Center Graded Holstein Steer Sale - Sweetwater, TN

2/16/24

Total Receipts: 331

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2072.pdf](https://www.ams.usda.gov/mnreports/ams_2072.pdf)

### Warren Co. Livestock Video Auction - McMinnville, TN

2/19/24

Total Receipts: 66

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3665.pdf](https://www.ams.usda.gov/mnreports/ams_3665.pdf)

### Dickson Regional Livestock Center - Dickson, TN

2/20/24

56 Steers, 910 lbs, M&L 1, 100% Black/BWF, 5 Flesh, \$223.50

### Browning Livestock Market Video/Internet Auction

#### - Lafayette, TN

2/21/24

Total Receipts: 548

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3467.pdf](https://www.ams.usda.gov/mnreports/ams_3467.pdf)

### Hardin County Stockyard - Savannah, TN

2/21/24

91 Steers, 533 lbs, M&L 1&2, 71-Black/BWF 20-Red/RWF, 4-5 Flesh, \$319.75

73 Steers, 638 lbs, M&L 1, 63-Black/BWF 10-Red/RWF, 5 Flesh, \$294.75

87 Steers, 651 lbs, M&L 1, 85-Black/BWF 3-ChX, 5 Flesh, \$279.50

97 Heifers, 503 lbs, M&L 1&2, 87-Black/BWF 10-Red/RWF, 4-5 Flesh, \$281.50

77 Heifers, 605 lbs, M&L 1&2, 67-Black/BWF 10-Red/RWF, 5 Flesh, \$253.50

## Department of Agricultural and Resource Economics

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