

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

October 27, 2023

Number: 43

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

\$1 to \$2 lower

### Slaughter Bulls

\$2 to \$3 lower

### Feeder Steers

\$4 to \$7 lower

### Feeder Heifers

\$1 to \$5 lower

Feeder Cattle Index: 240.62

### Fed Cattle

The 5-area live price on Thursday of \$183.72 was down \$2.39. The dressed price of \$290.07 down \$3.72.

### Corn

December closed at \$4.80 a bushel, down 15 cents since last Friday.

### Soybeans

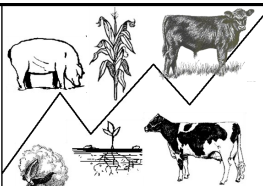
November closed at \$12.97 a bushel, down 5 cents since last Friday.

### Wheat

December closed at \$5.75 a bushel, down 11 cents since last Friday.

### Cotton

December closed at 84.38 cents per lb, up 1.98 cents since last Friday.



## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$2 to \$3 lower on a live basis compared to last week with live prices mainly between \$182 and \$184 while dressed prices were mainly \$290.

The 5-area weighted average prices thru Thursday were \$183.72 live, down \$2.39 compared to last week and \$290.07 dressed, down \$3.72 from a week ago. A year ago, prices were \$151.84 live and \$239.83 dressed.

Cattle feeders may consider this week's prices a win despite the rather large decline compared to the previous week's cash price. The support of this statement is in October live cattle futures trade, which experienced a \$6 per hundred-weight price decline on Monday compared to the previous Friday. That decline sent October live cattle futures from \$184 to \$178. The futures market recovered throughout the week and essentially is trading at an even basis with cash prices. There are probably dozens of reasons people will say prices fell flat on Monday with the main one being high cattle on feed numbers reported on Friday. However, the market recaptured more than \$5, which simply says people overreact to information.

**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$308.12 up \$1.27 from Thursday and up \$2.98 from a week ago. The Select cutout was \$280.13 up \$0.44 from Thursday and up \$4.68 from last week. The Choice Select spread was \$27.99 compared to \$26.90 a week ago.

Beef and veal imports the first eight months of the year are 5.4 percent higher in 2023 than the same months in 2022. Beef and veal exports over the same time period are down 13.9 percent compared to year ago levels. These two values have come to fruition due to reduced beef production and higher beef prices domestical-

ly. However, these are not the only two aspects of the international market to keep an eye on. Another statistic to watch is feeder cattle imports from Mexico and Canada. For instance, 2023 weekly feeder cattle imports from Mexico are up nearly 50 percent compared to 2022 and total more than 928,000 head year to date. At the same time, cattle exports to Mexico have totaled less than 25,000 head, which is a 65 percent decline from the previous year. Imports of feeder cattle from Canada have not had the same yearly trend, but imports of Canadian feeder cattle have begun to pick up the past several weeks. Imports of cattle will certainly influence beef production in coming months.

**OUTLOOK:** Based on Tennessee weekly auction price averages, steers prices were \$4 to \$7 lower compared to last week while heifer prices were \$1 to \$5 lower compared to a week ago. Slaughter cow prices were \$1 to \$2 lower than last week's weighted average price while bull prices were \$2 to \$3 lower compared to the previous week. November feeder cattle futures are at their lowest point since June 22<sup>nd</sup> and are about \$30 per hundredweight lower than the life of contract high. This is good for those who hedged the sale of feeder cattle for November anytime from the beginning of July through the middle of October, because it is likely the hedge will pay off. Alternatively, those who did not hedge cattle will have missed out on the marketing opportunity. Whether in agreement or not, current feeder cattle futures still seem to be overvaluing cattle through most of 2024. Before anyone gets too excited about that statement, it is important to evaluate how much a person would be willing to pay for the same animal themselves. For instance, if a person thinks cattle are undervalued then those people

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Livestock Comments by Dr. Andrew Griffith

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should be purchasing cattle to capitalize on the opportunity. There is no way to accurately predict prices on any given day, but further softening in the futures market is expected. Despite the futures market faltering, the cash market has not seen the same decline. Seasonal tendencies have established themselves in the fall calf market with prices slipping the past couple of weeks on freshly weaned calves. These prices may decline a few more dollars with the 30 degree decline in day time temperatures to end October and begin November. Additionally, there may be lighter offerings of calves next week given the lower temperatures and expectations of precipitation. This is a fluid environment from both the weather perspective and the market perspective. Nothing is certain except death and taxes, and those are both uplifting topics!

**ASK ANDREW, TN THINK TANK:** What does it cost to carry a cow, and what is the appropriate value for pasture rent? Without knowing a single thing about an operation, a person could fill a hat full of numbers and pull one out and be just as close as a guess. The cost of carrying a cow for a full year is highly variable. The difference in this cost across operations is

generally associated with the level of management and the fixed expenses associated with the operation. Feed tends to be the largest expense for most operations and this can be highly variable. This leads into the question of pasture rental rates. Rental values are dependent on several physical aspects of a property including grass stand, fencing, water availability, working facilities, hay storage, quantity of acres, and proximity to other resources. There is simply no way to effectively provide a pasture rental rate estimate without knowing the resources and layout of a property. Thus, if a person is wanting to achieve a reasonable estimate for either of these questions then a lot of information is needed.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY’S FUTURES MARKET CLOSING PRICES:** Friday’s closing prices were as follows: Live/fed cattle –December \$182.23 +2.90; February \$182.95 +2.55; April \$184.90 +2.00; Feeder cattle –November \$236.90 +0.40; January \$235.70 +0.63; March \$238.58 +0.83; April \$242.65 +0.73; December corn closed at \$4.81 up 2 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn and wheat were down; soybeans were mixed; and cotton was up for the week.

Harvest is almost complete. Many farmers will take a well-deserved post-harvest break before focusing on marketing the remainder of the 2023 crop and planning for the 2024 crop. However, between now and the New Year it is important to consider how to manage price risk for both the 2023 crop held in storage and the upcoming 2024 crop.

	Previous	Current	Change
USD Index	105.98	106.35	0.37
Crude Oil	89.02	85.27	-3.75
DJIA	33,127	32,466	-662

Holding crops in storage unpriced can be risky. In Tennessee, basis improvements usually contribute more to higher cash prices than increased futures prices between the end of harvest and spring. Particularly in the past two years, when basis offerings have been dramatically lower at harvest due to low water levels on the Mississippi River. Additionally, global production and global economic and geopolitical uncertainty create the potential for additional downside price risk in the futures market. Securing a futures price for crops held in storage should be considered using a deferred futures contract. An additional consideration this fall, and winter, is elevated storage costs. Average interest rates on agricultural operating loans are close to 8%. For those producers with outstanding operating loans this cost needs to be considered. A \$5.00 bushel of corn at 8% interest costs 3.33 cents per month. In other words, to hold that bushel of corn until March (5-months) will cost 16.7 cents per bushel in interest alone. Can the interest and other storage costs be made up with basis and futures market price improvements? If not, cash sales may be more beneficial.

For the 2024 crop, many producers will purchase inputs before the New Year as part of a tax management plan. Prepaying inputs, such as fertilizer, can assist in reducing taxes and position the producer to avoid potentially higher fertilizers prices in the spring. However, producers should consider the risk in purchasing inputs without securing some level of output price protection. If crop prices fall dramatically after input purchases occur profit margins can be severely diminished. A risk management strategy that works well to bridge the price risk gap, until crop insurance prices are determined, is purchasing a harvest 2024 out of the money put option. For example, on October 27 a \$4.80 December 2024 put option could be purchased for 28 cents

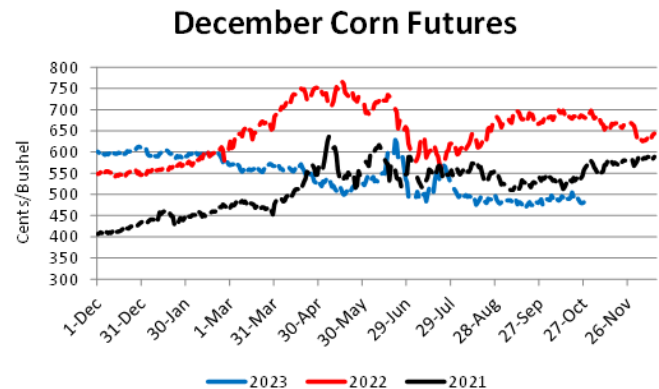
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setting a futures price floor of \$4.52. This allows the producer downside protection until additional price protection is obtained through crop insurance. If prices are above the strike price, then the option can be sold, and a substantial portion of the premium recovered. If prices are lower than the strike, then the option could be exercised or maintained as additional futures market price protection. The strike price can be selected to meet an individual operation's preference.

### Corn

Ethanol production for the week ending October 20 was 1.040 million barrels per day, up 5,000 from the previous week. Ethanol stocks were 21.398 million barrels, up 286,000 barrels compared to last week. Corn net sales reported by exporters for October 13-19 were net sales of 53.2 million bushels for the 2023/24 marketing year and 0.6 million bushels for the 2024/25 marketing year. Exports for the same period were down 6% compared to last week at 19.0 million bushels – a marketing year low. Corn export sales and commitments were 34% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 41%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 90 under to 10 over, with an average of 33 under the December futures at elevators and barge points.

Corn	Dec 23	Change	Mar 24	Change
Price	\$4.80	-\$0.15	\$4.95	-\$0.14
Support	\$4.73	-\$0.12	\$4.88	-\$0.11
Resistance	\$4.87	-\$0.27	\$5.02	-\$0.24
20 Day MA	\$4.89	\$0.00	\$5.04	\$0.00
50 Day MA	\$4.85	\$0.00	\$5.00	\$0.00
100 Day MA	\$5.06	-\$0.03	\$5.19	-\$0.02
4-Week High	\$5.09	\$0.24	\$5.21	\$0.00
4-Week Low	\$4.75	\$0.02	\$4.90	\$0.02
Technical Trend	Down	-	Down	=



The Crop Progress report estimated corn harvested at 59% compared to 45% last week, 59% last year, and a 5-year average of 54%. In Tennessee, corn harvested was estimated at 88% compared to 83% last week, 93% last year, and a 5-year average of 91%. Cash prices ranged from \$4.05 to \$4.91 at elevators and barge points. December 2023 corn futures closed at \$4.80, down 15 cents since last Friday. For the week December 2023 corn futures traded between \$4.76 and \$4.97. Dec/Mar and Dec/May future spreads were 15 and 23 cents. Downside price protection could be obtained by purchasing a \$4.85 December 2023 Put Option costing 12 cents establishing a \$4.73 futures floor. March 2024 corn futures closed at \$4.95, down 14 cents since last Friday. May 2024 corn futures closed at \$5.03, down 13 cents since last Friday.

### Soybeans

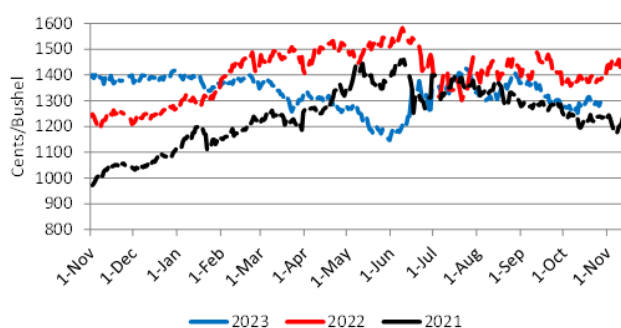
Across Tennessee average soybean basis strengthened or remained unchanged at Northwest, North-Central, West-Central, West, and Mississippi River elevators and barge points. Basis ranged from 75 to 2 under the November futures contract, with an average basis at the end of the week of 31 under. Soybean net weekly sales reported by exporters were net sales of 50.6 million bushels for the 2023/24 marketing year – a marketing year high. Exports for the same period were up 20% compared to last week at 87.6 million bushels – a marketing year high. Soybean export sales and commitments were 47% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 56%.

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## Crop Comments by Dr. Aaron Smith

Soybeans	Nov 23	Change	Jan 24	Change
Price	\$12.97	-\$0.05	\$13.19	-\$0.01
Support	\$12.64	-\$0.25	\$12.85	-\$0.24
Resistance	\$13.12	-\$0.12	\$13.33	-\$0.06
20 Day MA	\$12.84	-\$0.02	\$13.03	-\$0.01
50 Day MA	\$13.20	-\$0.03	\$13.37	-\$0.02
100 Day MA	\$13.24	\$0.06	\$13.36	\$0.06
4-Week High	\$13.18	-\$0.04	\$13.34	-\$0.04
4-Week Low	\$12.50	\$0.00	\$12.70	\$0.00
Technical Trend	Up	=	Up	=

### November Soybean Futures



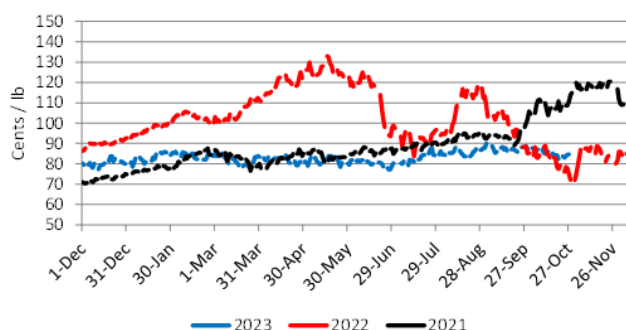
The Crop Progress report estimated soybeans harvested at 76% compared to 62% last week, 78% last year, and a 5-year average of 67%. In Tennessee, the Crop Progress report estimated soybean condition at 75% good-to-excellent and 6% poor-to-very poor; and soybeans harvested at 60% compared to 46% last week, 59% last year, and a 5-year average of 53%. November 2023 soybean futures closed at \$12.97, down 5 cents since last Friday. For the week, November 2023 soybean futures traded between \$12.77 and \$13.04. Cash soybean prices at elevators and barge points ranged from \$12.07 to \$12.91. Nov/Dec 2023 soybean-to-corn price ratio was 2.70 at the end of the week. Nov/Jan and Nov/Nov future spreads were 22 and -23 cents. March soybean-to-corn price ratio was 2.57 at the end of the week. January 2024 soybean futures closed at \$13.19, down 1 cent since last Friday. November 2024 soybean futures closed at \$12.74, up 7 cents since last Friday. Downside price protection could be achieved by purchasing a \$12.80 November 2024 Put Option which would cost 90 cents and set a \$11.90 futures floor.

## Cotton

North Delta upland cotton spot price quotes for October 26 were 81.59 cents/lb (41-4-34) and 83.84 cents/lb (31-3-35). Adjusted world price (AWP) was down 1.1 cents at 68.72 cents. Cotton net weekly sales reported by exporters were 186,100 bales for the 2023/24 marketing year. Exports for the same period were down 11% compared to last week at 98,000 bales – a marketing year low. Upland cotton export sales were 53% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 66%.

Cotton	Dec 23	Change	Mar 24	Change
Price	84.38	1.98	86.13	1.60
Support	82.74	2.68	84.65	2.23
Resistance	86.12	0.82	87.41	0.25
20 Day MA	85.15	-1.06	86.74	-0.77
50 Day MA	86.24	-0.16	87.04	0.01
100 Day MA	84.39	0.13	84.80	0.23
4-Week High	89.89	0.00	90.29	0.00
4-Week Low	81.51	0.00	83.73	0.00
Technical Trend	Up	+	Up	+

### December Cotton Futures



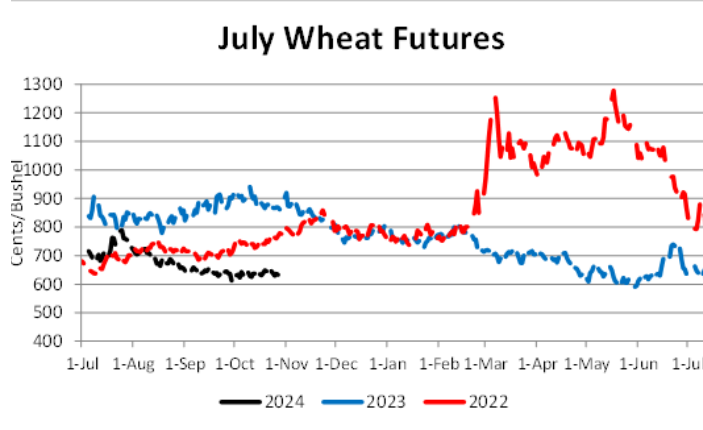
The Crop Progress report estimated cotton condition at 29% good-to-excellent and 43% poor-to-very poor; cotton bolls opening at 90% compared to 87% last week, 92% last year, and a 5-year average of 91%; and cotton harvested at 41% compared to 33% last week, 44% last year, and a 5-year average of 39%. In Tennessee, the Crop Progress report estimated cotton condition at 76% good-to-excellent and 10% poor-to-very poor; cotton bolls opening at 96% compared to 91% last week, 96% last year, and a 5-year average of 95%; and cotton harvested at 43% compared to 25% last week, 48% last year, and a 5-year average of 45%. December 2023 cotton futures closed at 84.38 cents, up 1.98 cents since last Friday. For the week, December 2023 cotton futures traded between 81.68 and 85.44 cents. Downside price protection could be obtained by purchasing an 85 cent December 2023 Put Option costing 1.75 cents establishing an 83.25 cent futures floor. March 2024 cotton futures closed at 86.13 cents, up 1.3 cents since last Friday. May 2023 cotton futures closed at 86.98 cents, up 1.3 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were 1.75 cents and 2.6 cents.

## Crop Comments by Dr. Aaron Smith

### Wheat

Wheat net weekly sales reported by exporters were net sales of 13.4 million bushels for the 2023/24 marketing year and 0.6 million bushels for the 2024/25 marketing year. Exports for the same period were down 66% compared to last week at 4.8 million bushels – a marketing year low. Wheat export sales were 58% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 61%. Wheat cash prices at elevators and barge points ranged from \$4.84 to \$5.68. December 2023 wheat futures closed at \$5.75, down 11 cents since last Friday. December 2023 wheat futures traded between \$5.63 and \$5.95 this week. December wheat-to-corn price ratio was 1.20. Dec/Mar and Dec/Jul future spreads were 27 and 58 cents. March 2024 wheat futures closed at \$6.02, down 11 cents since last Friday.

Wheat	Dec 23	Change	Jul 24	Change
Price	\$5.75	-\$0.11	\$6.33	-\$0.12
Support	\$5.57	-\$0.13	\$6.19	-\$0.12
Resistance	\$5.91	-\$0.21	\$6.46	-\$0.21
20 Day MA	\$5.73	\$0.00	\$6.35	\$0.00
50 Day MA	\$5.89	-\$0.05	\$6.44	-\$0.05
100 Day MA	\$6.39	-\$0.03	\$6.81	-\$0.02
4-Week High	\$6.04	\$0.00	\$6.60	\$0.00
4-Week Low	\$5.40	\$0.00	\$6.10	\$0.00
Technical Trend	Down	-	Down	-



The Crop Progress report estimated winter wheat planted at 77% compared to 68% last week, 78% last year, and a 5-year average of 78%; and winter wheat emerged at 53% compared to 39% last week, 47% last year, and a 5-year average of 53%. In Tennessee, winter wheat condition was estimated at 66% good-to-excellent and 10% poor-to-very poor; winter wheat planted at 35% compared to 26% last week, 44% last year, and a 5-year average of 43%; and winter wheat emerged at 13% compared to 9% last week, 19% last year, and a 5-year average of 22%. July 2024 wheat futures closed at \$6.33, down 12 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.40 July 2024 Put Option costing 58 cents establishing a \$5.82 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$5.99 to \$6.21.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

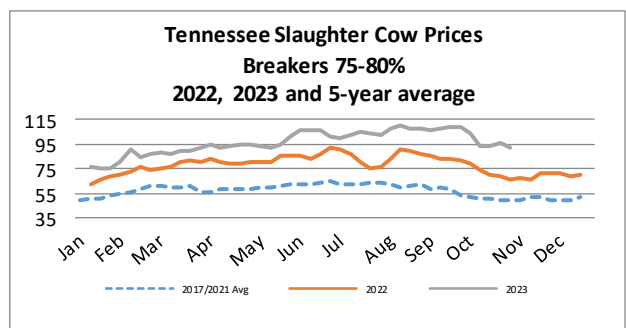
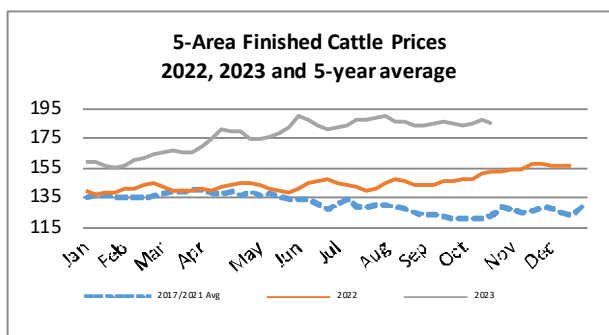
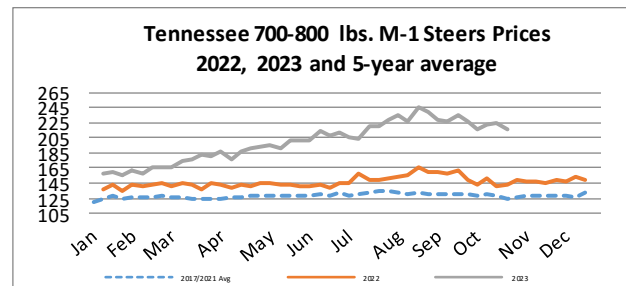
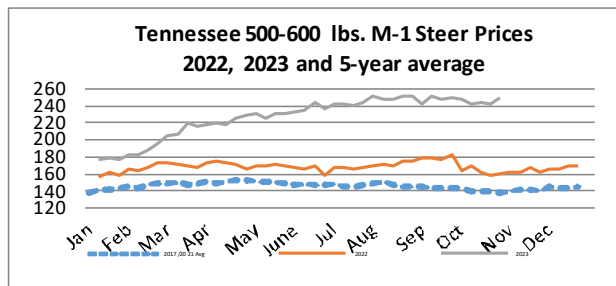
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, October 20, 2023---Thursday, October 26, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	12.27	12.12	12.20	12.16	12.07
North Central	12.82	12.77	12.85	12.78	12.60
West Central					
West	12.87	12.72	12.90	12.83	12.78
Mississippi River	12.69	12.54	12.63	12.58	12.50
<b>Yellow Corn</b>					
Northwest	4.56	4.50	4.44	4.40	4.39
North Central	4.06	4.00	3.94	3.90	3.89
West Central					
West	4.96	4.90	4.89	4.90	
Mississippi River	4.84	4.78	4.72	4.69	4.68
<b>Wheat</b>					
Northwest	5.01	5.02	4.96	4.84	4.95
North Central	5.36	5.37	5.31	5.19	5.30
West					
Mississippi River	5.66	5.67	5.61	5.49	5.60
<b>Cotton</b>	-----\$/pound-----				
Memphis	78.65-80.90	79.98-82.23	79.18-81.43	80.06-82.31	81.59-83.84



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

## Prices on Tennessee Reported Livestock Auctions for the week ending Monday, October 23, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	172.00	307.00	263.17	262.52	176.70
400-500 lbs	217.50	290.00	253.61	251.92	173.81
500-600 lbs	200.00	270.00	249.38	242.14	159.88
600-700 lbs	186.00	260.00	223.83	227.14	148.94
700-800 lbs	177.00	242.00	215.82	223.60	143.66
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	180.00	205.00	192.82	203.47	129.65
400-500 lbs	200.00	250.00	228.94	207.50	150.02
500-600 lbs	190.00	240.00	229.82	---	140.89
600-700 lbs	---	---	---	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	208.00	267.00	238.02	225.35	152.29
400-500 lbs	117.00	270.00	227.75	217.69	151.04
500-600 lbs	142.00	241.00	216.21	210.78	140.55
600-700 lbs	185.00	246.00	210.80	204.91	127.98
700-800 lbs	180.00	237.00	200.19	200.55	117.35
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	75.00	107.00	92.45	96.00	69.18
Boners 80-85%	75.50	102.50	88.05	92.29	65.98
Lean 85-90%	60.00	90.00	78.98	82.63	58.30
Bulls YG 1	106.00	130.00	118.88	120.38	93.49
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	187.00	260.00	224.84	222.07	154.61
400-500 lbs	151.00	252.00	220.34	218.95	143.54
500-600 lbs	150.00	245.00	214.23	209.96	137.23
600-700 lbs	156.00	225.00	200.89	198.66	129.68
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	180.00	222.50	204.27	210.91	123.00
400-500 lbs	132.50	210.00	180.03	171.79	---
500-600 lbs	180.00	200.00	189.58	193.23	---
600-700 lbs	165.00	177.50	171.25	---	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	155.00	247.00	196.91	205.38	139.15
400-500 lbs	130.00	232.00	196.37	194.69	132.86
500-600 lbs	160.00	225.00	190.86	182.73	126.90
600-700 lbs	147.50	200.00	178.44	179.71	116.25

### Cattle Receipts

This week:9,363

Week ago:7,601

Year ago:6,998

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

10/20/23

Total Receipts: 772

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Warren Co. Livestock Video Auction - McMinnville, TN

10/23/23

Total Receipts: 991

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3665.pdf](https://www.ams.usda.gov/mnreports/ams_3665.pdf)

### Knoxville Livestock Center - Knoxville, TN

10/24/23

1 load ML 1-2 preconditioned Heifers, 504 lbs., light to medium flesh, mixed colors; \$244.00

1 load ML 1-2 preconditioned Heifers, 434 lbs., light to medium flesh, mixed colors; \$250.00

## Graded Goat & Sheep Sale

### Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 10/23/23

Total Receipts: 1,326

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

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