

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

October 6, 2023

Number: 40

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$2 to \$5 lower

Slaughter Bulls

\$2 to \$3 lower

Feeder Steers

\$3 to \$7 higher

Feeder Heifers

\$4 to \$7 higher

Feeder Cattle Index: 251.45

Fed Cattle

The 5-area live price on Thursday of \$182.65 was down \$0.94. The dressed price of \$289.29 down \$0.99.

Corn

December closed at \$4.92 a bushel, up 16 cents since last Friday.

Soybeans

November closed at \$12.66 a bushel, down 9 cents since last Friday.

Wheat

December closed at \$5.68 a bushel, up 27 cents since last Friday.

Cotton

December closed at 87.14 cents per lb, down 0.01 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 lower on a live basis compared to last week with live prices mainly between \$182 and \$183 while dressed prices were mainly \$289 to \$290.

The 5-area weighted average prices thru Thursday were \$182.65 live, down \$0.94 compared to last week and \$289.29 dressed, down \$0.99 from a week ago. A year ago, prices were \$145.97 live and \$230.19 dressed.

Finished cattle prices softened again this week, but this is less than excitable news given the seasonal weakness that tends to be in the market this time of year. However, cattle feeders are running breakeven calculations on cattle placed in today's market. The feeder cattle index has an 800 pound steer valued at \$2,012 while a 1,400 pound steer in April is valued at \$2,714 based on live cattle futures. This leaves \$702 to put on 600 pounds of gain. Thus, the cost of gain must be below \$1.17 per pound for any profit to be achieved. There certainly could be carcass premiums that support profitability, but the market is not leaving much room for windfall profits moving into 2024 for cattle feeders.

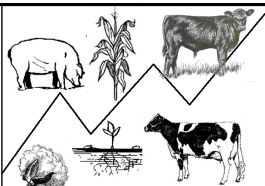
BEEF CUTOUT: At midday Friday, the Choice cutout was \$302.62 up \$4.86 from Thursday and up \$0.21 from a week ago. The Select cutout was \$277.33 up \$0.43 from Thursday and down \$2.13 from last week. The Choice Select spread was \$27.42 compared to \$25.08 a week ago.

There was a request to include information on the Prime boxed beef cutout value because of the increase in the quantity of carcasses grading Prime. This request was more specifically related to producers marketing high quality carcasses as local freezer beef or as cuts. The most recent Prime boxed beef cutout was valued at \$341.01, which was \$41.68 higher

than the Choice cutout. The Prime premium compared to Choice has averaged nearly \$36 per hundredweight over the first nine months of 2023. It is important to note that the difference in the Prime and Choice cutout value is really only impacted by the rib and loin primal. The brisket primal does influence the price difference to a small degree, but it is rather negligible. Thus, the value of Prime grade beef is found in the middle meats. This means there is little additional value in Prime grade beef versus Choice grade beef when it comes to the chuck, round, short plate, and flank which account for about 68 percent of the total carcass.

OUTLOOK: Based on Tennessee weekly auction price averages, steers prices were \$3 to \$7 higher compared to last week while heifer prices were \$4 to \$7 higher compared to a week ago. Slaughter cow prices were \$2 to \$5 lower than last week's weighted average price while bull prices were \$2 to \$3 lower compared to the previous week. The past couple of weeks, calf prices have oscillated with little sense of a definitive direction. This is likely due to uncertainties with supply and challenging weather patterns that could result in increased respiratory issues in all cattle but specifically in high risk cattle. Despite the price uncertainty, calf prices remain strong for freshly weaned calves. When freshly weaned calf prices are this high, the question that enters the mind of many producers is if it is worth weaning and preconditioning calves. Based on weekly auction prices, value added cattle were valued \$9 to \$12 per hundredweight higher this week compared to cattle that did not fall under the value added definition. Assuming most of the cattle qualifying for the value added designation were weaned and vaccinated, these management decisions add \$50 to \$65 per head

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Livestock Comments by Dr. Andrew Griffith

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to five-weight calves. There are certainly producers who will say this is not worth the time and effort. However, if the animals are fed during the weaning phase and gain 50 to 100 pounds then the endeavor becomes more lucrative. Despite this thought process, there is nothing wrong with selling calves straight off the cow in that there are many stocker producers who know how to manage these cattle for health and growth. On a different thought line, the slaughter cow and bull market are softening quickly. Producers looking to cull cows for any reason have lost significant value over the past few weeks. In fact, the value of breaking cows has declined \$14 per hundredweight the past couple of weeks, which is a \$150 to \$200 per head decline in value depending on cow weight.

ASK ANDREW, TN THINK TANK: Producers have a common question as it relates to when the market will peak during a certain cycle. In order to answer this question correctly prior to its occurrence, one has to be willing to provide an answer and has to be extremely “lucky.” Timing a market perfectly in this manner is not an art and not a science, because there is

little to no way to know exactly when a market will reach its apex or its bottom. Thus, if someone provides an exact time for this then that is the time to turn and run from that conversation, because there are so many factors outside the specific market that can influence market actions and reactions. A simpler example of this is the difficulty meteorologists have with predicting weather events. I know of no human actions that impact the weather to any sufficient degree, yet meteorologists rarely time a local rain event accurately until the day of the event. It would be like predicting the end of time. If anybody claims they can predict any of the three aforementioned events, consider them like a unicorn. They do not exist.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$183.08 +1.13; December \$186.68 +1.30; February \$190.78 +1.18; Feeder cattle – October \$248.38 +0.88; November \$250.88 +0.58; January \$253.78 +0.73; March \$257.23 +0.63; December corn closed at \$4.92 down 6 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn and wheat were up; cotton was mixed; and soybeans were down for the week.

Since August 3, December corn futures have traded between \$4.67 and \$5.08, a 41-cent range. For 2023, the December contract has a price range of \$4.67 to \$6.29, a 162-cent range. Average corn basis, since August 3, at Tennessee elevators and barge points ranged between 105 under to 75 over, a 180-cent range. This basis range encompasses average daily corn basis values at elevators and barge points in Tennessee for all 2023. Typically, more price risk is embedded in the futures market than basis, however the past two years have seen dramatic changes in corn basis during harvest. Harvest typically has the weakest basis offerings (five-year average in Tennessee for the month of October is 27 under) of any time of the year, due to the abundance of available new crops and a limited amount of storage. The very weak harvest basis, the past two years, has largely been driven by low water levels on the Mississippi River restricting barge traffic and increasing the cost to move corn and soybeans to export terminals in Louisiana.

Moving forward, producers may want to secure basis (through a basis contract or other marketing tool) on more of their production in spring or summer to protect against the potential for dramatic basis declines during harvest. Ten-year average (2013-2022) corn basis at Tennessee elevators and barge points for September, October, and November were 15 under, 21 under, and 7 over the December contract. These basis levels are lower than basis offerings at other times during the year but securing a basis contract at 15 to 20 under for harvest delivery can take a substantial amount of downside risk off the table before harvest. Over the course of a production year, when examining price risk management producers should examine futures market price risk and basis risk separately. This will allow producers to pick times when futures prices are advantageous, or basis is advantageous. Using price risk management tools in conjunction with on-farm storage can also be beneficial to protect against futures and basis price risk while not substantially increasing production risk.

	Previous	Current	Change
USD Index	105.88	105.82	-0.06
Crude Oil	90.75	82.86	-7.89
DJIA	33,508	33,486	-22

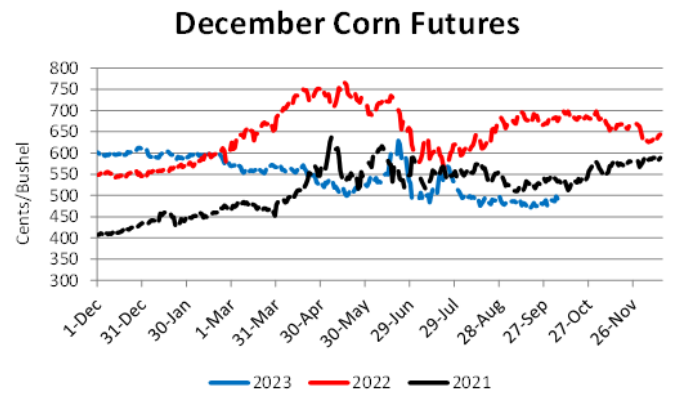
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Crop Comments by Dr. Aaron Smith

Corn

Ethanol production for the week ending September 29 was 1.009 million barrels per day, unchanged from the previous week. Ethanol stocks were 21.884 million barrels, down 164,000 barrels compared to last week. Corn net sales reported by exporters for September 22-28 were net sales of 71.5 million bushels for the 2023/24 marketing year and 24.1 million bushels for the 2024/25 marketing year. Exports for the same period were down 16% compared to last week at 24.1 million bushels. Corn export sales and commitments were 28% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 37%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 104 to 20 under, with an average of 50 under the December futures at elevators and barge points.

Corn	Dec 23	Change	Mar 24	Change
Price	\$4.92	\$0.16	\$5.07	\$0.16
Support	\$4.86	\$0.15	\$5.02	\$0.17
Resistance	\$5.01	\$0.07	\$5.16	\$0.10
20 Day MA	\$4.82	\$0.02	\$4.96	\$0.01
50 Day MA	\$4.87	-\$0.06	\$5.01	-\$0.06
100 Day MA	\$5.11	-\$0.01	\$5.23	-\$0.01
4-Week High	\$4.99	\$0.08	\$5.13	\$0.07
4-Week Low	\$4.67	\$0.00	\$4.82	\$0.00
Technical Trend	Up	+	Up	+



The Crop Progress report estimated corn condition at 53% good-to-excellent and 18% poor-to-very poor; corn mature at 82% compared to 70% last week, 73% last year, and a 5-year average of 75%; and corn harvested at 23% compared to 15% last week, 19% last year, and a 5-year average of 21%. In Tennessee, corn condition was estimated at 75% good-to-excellent and 7% poor-to-very poor; corn mature at 99% compared to 91% last week, 95% last year, and a 5-year average of 96%; and corn harvested at 58% compared to 46% last week, 61% last year, and a 5-year average of 62%. New crop cash prices ranged from \$3.97 to \$5.18 at elevators and barge points. December 2023 corn futures closed at \$4.92, up 16 cents since last Friday. For the week December 2023 corn futures traded between \$4.76 and \$4.99. Dec/Mar and Dec/May future spreads were 15 and 23 cents. Downside price protection could be obtained by purchasing a \$4.95 December 2023 Put Option costing 15 cents establishing a \$4.80 futures floor. March 2024 corn futures closed at \$5.07, up 16 cents since last Friday. May 2024 corn futures closed at \$5.15, up 15 cents since last Friday.

Soybeans

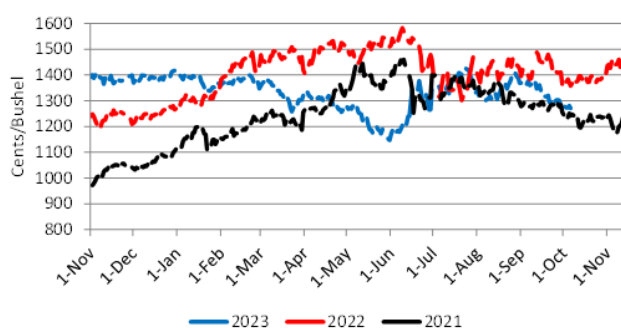
Across Tennessee average soybean basis strengthened or remained unchanged at Northwest, North-Central, West-Central, West, and Mississippi River elevators and barge points. Basis ranged from 122 to 45 under the November futures contract, with an average basis at the end of the week of 64 under. Soybean net weekly sales reported by exporters were net sales of 29.7 million bushels for the 2023/24 marketing year. Exports for the same period were up 24% compared to last week at 24.7 million bushels. Soybean export sales and commitments were 38% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 49%.

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Crop Comments by Dr. Aaron Smith

Soybeans	Nov 23	Change	Jan 24	Change
Price	\$12.66	-\$0.09	\$12.84	-\$0.10
Support	\$12.48	-\$0.21	\$12.67	-\$0.22
Resistance	\$12.96	-\$0.22	\$13.13	-\$0.23
20 Day MA	\$13.07	-\$0.24	\$13.25	-\$0.22
50 Day MA	\$13.31	-\$0.14	\$13.45	-\$0.12
100 Day MA	\$13.08	\$0.02	\$13.19	\$0.02
4-Week High	\$13.78	-\$0.23	\$13.90	-\$0.23
4-Week Low	\$12.56	-\$0.16	\$12.77	-\$0.15
Technical Trend	Down	=	Down	=

November Soybean Futures



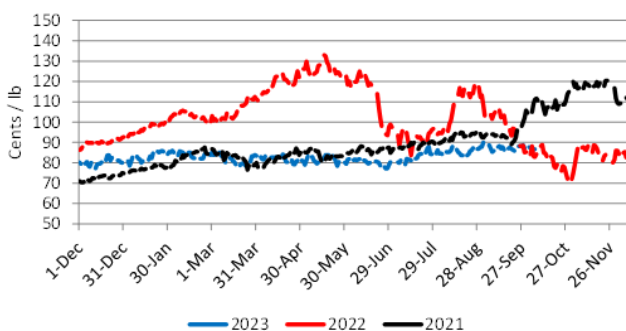
The Crop Progress report estimated soybean condition at 52% good-to-excellent and 17% poor-to-very poor; soybeans dropping leaves at 86% compared to 73% last week, 78% last year, and a 5-year average of 77%; and soybeans harvested at 23% compared to 12% last week, 20% last year, and a 5-year average of 22%. In Tennessee, the Crop Progress report estimated soybean condition at 76% good-to-excellent and 7% poor-to-very poor; soybeans dropping leaves at 73% compared to 62% last week, 72% last year, and a 5-year average of 67%; and soybeans harvested at 29% compared to 17% last week, 20% last year, and a 5-year average of 20%. November 2023 soybean futures closed at \$12.66, down 9 cents since last Friday. For the week, November 2023 soybean futures traded between \$12.56 and \$12.87. New crop cash soybean prices at elevators and barge points ranged from \$11.42 to \$12.96. Downside price protection could be achieved by purchasing a \$12.70 November 2023 Put Option which would cost 24 cents and set a \$12.46 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.57 at the end of the week. Nov/Jan and Nov/Mar future spreads were 18 and 33 cents. March soybean-to-corn price ratio was 2.56 at the end of the week. January 2024 soybean futures closed at \$12.84, down 10 cents since last Friday. March 2024 soybean futures closed at \$12.99, down 11 cents since last Friday.

Cotton

North Delta upland cotton spot price quotes for October 5 were 84.29 cents/lb (41-4-34) and 86.54 cents/lb (31-3-35). Adjusted world price (AWP) was up 0.09 cents at 72.36 cents. Cotton net weekly sales reported by exporters were 240,000 bales for the 2023/24 marketing year and 2,200 for the 2024/25 marketing year. Exports for the same period were down 6% compared to last week at 149,600 bales. Upland cotton export sales were 50% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 62%.

Cotton	Dec 23	Change	Mar 24	Change
Price	87.14	-0.01	88.19	0.27
Support	86.11	-0.45	87.19	0.44
Resistance	88.01	-2.44	88.97	-1.92
20 Day MA	87.37	-0.06	88.05	0.16
50 Day MA	86.47	0.14	86.73	0.23
100 Day MA	83.97	0.32	84.09	0.37
4-Week High	89.89	-0.11	90.29	0.00
4-Week Low	85.16	0.00	85.29	0.00
Technical Trend	Up	=	Up	=

December Cotton Futures



The Crop Progress report estimated cotton condition at 30% good-to-excellent and 43% poor-to-very poor; cotton bolls opening at 75% compared to 65% last week, 76% last year, and a 5-year average of 73%; and cotton harvested at 18% compared to 13% last week, 21% last year, and a 5-year average of 17%. In Tennessee, the Crop Progress report estimated cotton condition at 69% good-to-excellent and 13% poor-to-very poor; cotton bolls opening at 77% compared to 65% last week, 67% last year, and a 5-year average of 75%; and cotton harvested at 5% compared to 3% last week, 5% last year, and a 5-year average of 9%. December 2023 cotton futures closed at 87.14 cents, down 0.01 cents since last Friday. For the week, December 2023 cotton futures traded between 86.45 and 88.06 cents. Downside price protection could be obtained by purchasing an 88 cent Decem-

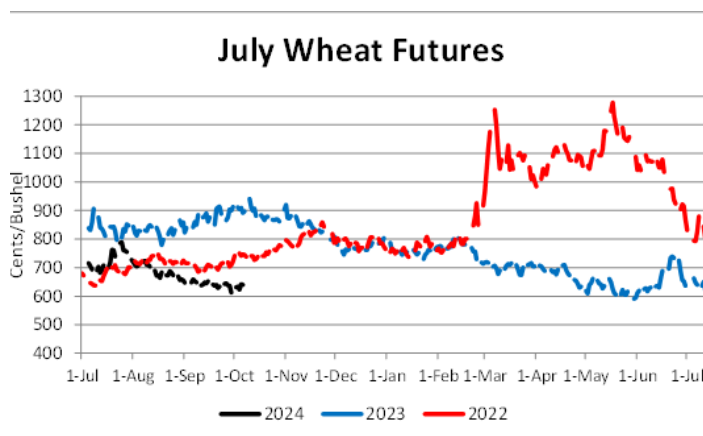
Crop Comments by Dr. Aaron Smith

ber 2023 Put Option costing 2.99 cents establishing an 85.01 cent futures floor. March 2024 cotton futures closed at 88.19 cents, up 0.27 cents since last Friday. May 2023 cotton futures closed at 88.95 cents, up 0.45 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were 1.05 cents and 1.81 cents.

Wheat

Wheat net weekly sales reported by exporters were net sales of 10.0 million bushels for the 2023/24 marketing year. Exports for the same period were down 34% compared to last week at 14.3 million bushels. Wheat export sales were 50% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 55%. Wheat cash prices at elevators and barge points ranged from \$4.75 to \$5.49. December 2023 wheat futures closed at \$5.68, up 27 cents since last Friday. December 2023 wheat futures traded between \$5.41 and \$5.80 this week. December wheat-to-corn price ratio was 1.15. Dec/Mar and Dec/Jul future spreads were 30 and 66 cents. March 2024 wheat futures closed at \$5.98, up 25 cents since last Friday.

Wheat	Dec 23	Change	Jul 24	Change
Price	\$5.68	\$0.27	\$6.34	\$0.22
Support	\$5.57	\$0.17	\$6.27	\$0.17
Resistance	\$5.85	-\$0.02	\$6.45	\$0.02
20 Day MA	\$5.80	-\$0.08	\$6.36	-\$0.05
50 Day MA	\$6.14	-\$0.19	\$6.65	-\$0.14
100 Day MA	\$6.49	-\$0.05	\$6.86	-\$0.03
4-Week High	\$6.13	-\$0.02	\$6.64	-\$0.02
4-Week Low	\$5.40	\$0.00	\$6.10	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated winter wheat planted at 40% compared to 26% last week, 39% last year, and a 5-year average of 43%; and winter wheat emerged at 15% compared to 7% last week, 14% last year, and a 5-year average of 16%. In Tennessee, winter wheat planted was estimated at 9% compared to 4% last week, 11% last year, and a 5-year average of 11%; and winter wheat emerged at 1% compared to 0% last week, 5% last year, and a 5-year average of 5%. July 2024 wheat futures closed at \$6.34, up 22 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.40 July 2024 Put Option costing 60 cents establishing a \$5.80 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$5.61 to \$6.08.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

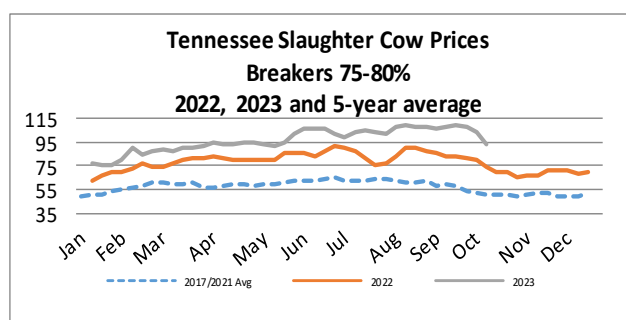
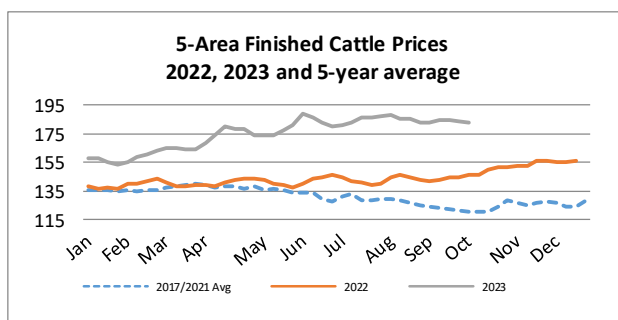
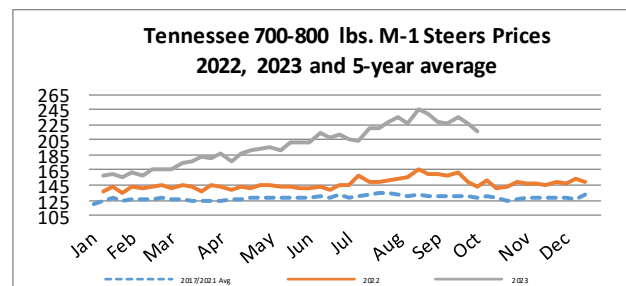
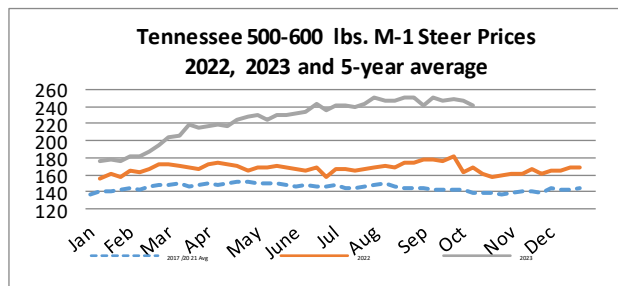
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, September 29, 2023---Thursday, October 5, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest		11.92	11.88	11.80	11.96
North Central	12.20	12.22	12.18	12.18	12.26
West Central					
West	12.15	11.67	11.98	12.15	12.36
Mississippi River	11.42	11.56	11.85	11.98	12.10
Yellow Corn					
Northwest		4.49	4.48	4.46	4.58
North Central	3.87	3.99	3.98	3.96	4.08
West Central					
West	3.97	4.17	4.33	4.46	4.78
Mississippi River	3.85	3.85	4.01	4.29	4.46
Wheat					
Northwest	4.57	4.80	4.84	4.75	4.93
North Central	4.92	5.15	5.19	5.10	5.33
West					
Mississippi River	5.92	5.45	5.49	5.40	5.58
Cotton	-----\$/pound-----				
Memphis	84.90-87.15	85.50-87.75	85.18-87.43	84.76-87.01	84.29-86.54



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, October 2, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	212.50	295.00	254.28	272.19	182.22
400-500 lbs	225.00	280.00	251.95	258.67	175.62
500-600 lbs	209.00	270.00	241.36	246.18	169.51
600-700 lbs	200.00	258.00	233.89	237.19	160.45
700-800 lbs	170.00	248.00	216.23	226.73	148.99
Steers: Small Frame #1-2					
300-400 lbs	230.00	245.00	237.31	242.50	158.50
400-500 lbs	200.00	220.00	210.00	237.64	---
500-600 lbs	---	---	---	---	139.14
600-700 lbs	---	---	---	218.50	---
Steers: Medium/Large Frame #3					
300-400 lbs	190.00	255.00	235.22	239.39	173.08
400-500 lbs	200.00	244.00	231.91	241.97	162.41
500-600 lbs	192.50	245.00	222.10	222.32	149.32
600-700 lbs	184.00	230.00	207.16	209.97	138.07
700-800 lbs	150.00	220.00	195.84	200.01	---
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	83.00	107.00	94.01	103.86	79.56
Boners 80-85%	79.00	105.00	90.56	100.89	76.25
Lean 85-90%	70.00	93.00	81.71	91.03	69.37
Bulls YG 1	112.00	130.00	123.37	124.88	104.24
Heifers: Medium/Large Frame #1-2					
300-400 lbs	177.50	275.00	223.50	240.44	152.83
400-500 lbs	180.00	242.50	215.97	229.55	153.10
500-600 lbs	159.00	236.00	212.02	221.72	146.30
600-700 lbs	166.00	227.50	203.18	209.42	139.53
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	210.82	108.52
400-500 lbs	---	---	---	206.77	128.15
500-600 lbs	---	---	---	203.08	121.66
600-700 lbs	---	---	---	185.01	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	165.00	235.00	203.03	223.06	143.39
400-500 lbs	160.00	230.00	206.17	211.19	138.06
500-600 lbs	155.00	216.00	194.98	199.18	130.97
600-700 lbs	160.00	200.00	181.85	187.58	124.51

Cattle Receipts

This week:9,552

Week ago:10,876

Year ago:6,847

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Browning Livestock Market Video Auction - Lafayette, TN 10/4/23

Total Receipts: 577

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video Sale - Sweetwater, TN 10/4/23

1 load out of 66 steers tested PI negative from BQA certified producer; Est weight 870 lbs; 90% L&M-1s and 10% L&M-2s; medium flesh; 95% BLK/BWF & 5% ChaX/Smoky; \$224.00

1 load out of 85 steers from BQA certified producer; Est weight 885 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$234.50

Hardin County Stockyard - Savannah, TN

10/4/23

131 Steers, 819 lbs, M&L 1, 87-Black/BWF 24-ChX 20-Red/RWF, 5-6 Flesh, \$235.75

64 Steers, 824 lbs, M&L 1, 100% Black/BWF, 5-6 Flesh, \$239.85

62 Steers, 818 lbs, M&L 1, 61-Black/BWF 1-RWF, 5-6 Flesh, \$230.00

Hardin County Stockyard - Savannah, TN

10/4/23

Total Receipts: 416

For complete report:

https://www.ams.usda.gov/mnreports/ams_3509.pdf

Hodge Livestock Network-October 5, 2023

1 load of steers; est. wt. 750 lbs. Range 700-850 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Med flesh; \$242.25

1 load of steers; est. wt. 825 lbs. Range 775-900 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Med flesh; \$237.50

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Light Med to Med grass flesh; \$239.25

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% Med & 30% L; Light Med to Med grass flesh; \$239.25

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Light Med to Med grass flesh; \$239.25

3 loads of steer; est. wt. 850 lbs. Range 800-950 lbs.; All Black &

Graded Sales, Video Board Sales, Video Sales & Loads

BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Light Med to Med grass flesh; \$241.00

2 loads of steer; est. wt. 925 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Light Med to Med grass flesh; \$229.00

2 loads of steer; est. wt. 900 lbs. Range 850-1,000 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Med grass flesh; \$236.00

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Light Med to Med grass flesh; \$240.25

2 loads of steer; est. wt. 800 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% Large; Light Med to Med grass flesh; \$240.25

1 load of steers; est. wt. 925 lbs. Range 850-1,000 lbs.; Approx. 65% Char-X, 35% Reds & Red Necks w/2 real good Herefords; 80% #1s & 20% #1 ½; 70% M & 30% L; Light Med to Med grass flesh; \$227.50

1 load of steers; est. wt. 925 lbs. Range 850-1,000 lbs.; Approx. 65% Char-X, 35% Reds and Red Necks w/2 real good Herefords; 80% #1s & 20% #1 ½; 70% M & 30% L; Light Med to Med grass flesh; \$227.50

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Med grass flesh; \$225.25

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Med grass flesh; \$225.25

1 load of heifers; est. wt. 750 lbs. Range 700-850 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 80% #1s & 20% #1 ½; 70% M & 30% L; Med grass flesh; \$221.50

1 load of heifers; est. wt. 575 lbs. Range 500-650 lbs.; All Black & BWF; 80% #1s & 20% #1 ½; 70% M & 30% L; Med grass flesh; \$235.50

1 load of steers; est. wt. 850 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds, 5 Black Simmentals w/White feet or little White on side; 70% #1s, 20% #1 ½ and 10% good #2s; 80% M & 20% L; Light Med to Med; \$221.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, 10% Reds; 70% #1s, 20% #1 ½ & 10% good #2s; 80% M & 20% L; Light Med to Med; \$202.00

Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 10/6/23

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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