

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

September 29, 2023

Number: 39

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$3 to \$7 lower

Slaughter Bulls

steady to \$3 lower

Feeder Steers

\$4 to \$6 lower

Feeder Heifers

\$2 to \$3 lower

Feeder Cattle Index: 252.20

Fed Cattle

The 5-area live price on Thursday of \$183.59 was down \$0.95. The dressed price of \$290.28 down \$1.51.

Corn

December closed at \$4.76 a bushel, down 1 cent since last Friday.

Soybeans

November closed at \$12.75 a bushel, down 21 cents since last Friday.

Wheat

December closed at \$5.41 a bushel, down 38 cents since last Friday.

Cotton

December closed at 87.15 cents per lb, up 1.24 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded steady to \$1 lower on a live basis compared to last week with live prices mainly between \$182 and \$184 while dressed prices were mainly \$290 to \$291.

The 5-area weighted average prices thru Thursday were \$183.59 live, down \$0.95 compared to last week and \$290.28 dressed, down \$1.51 from a week ago. A year ago, prices were \$144.66 live and \$229.12 dressed.

Based on the 5-area weekly weighted average finished cattle price, cattle have traded in an \$7.42 range from \$181.33 to \$188.75 the past four months. If the two weeks in which those prices occurred are removed then the market has traded in less than a \$5 range. The reason this is important is because there seems to be some resistance to higher finished cattle prices. If finished cattle prices do not continue to push higher then what is the likelihood feeder cattle prices reach expectations set in the futures market? The cattle feeder cannot afford to squander all of the profits from the last few months by overpaying for replacement cattle. Maybe prices will continue to increase, but if they do not then a price risk management plan should be in place.

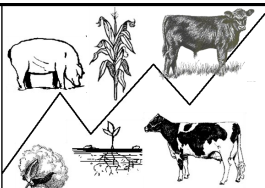
BEEF CUTOUT: At midday Friday, the Choice cutout was \$302.41 up \$0.90 from Thursday and down \$1.76 from a week ago. The Select cutout was \$277.33 down \$0.11 from Thursday and down \$2.97 from last week. The Choice Select spread was \$25.08 compared to \$23.87 a week ago.

The Choice Select spread has received little attention in this column, but it deserves a few comments as production of Choice grade beef dominates the production side and demand for Choice beef has strengthened over the past decade. From a historical perspective, the Choice Select

spread the first decade of this century rarely exceeded \$15 per hundredweight with occasions of reaching \$20. This was fairly typical until 2017 and since then the Choice Select spread has regularly exceeded \$25. What is unique about this price relationship is that as Choice beef supply has increased so has the demand for Choice beef. One would typically think the spread between Choice and Select grade beef would narrow as Select beef production declined and Choice beef increased. However, consumers have developed a taste for higher quality beef, which has resulted in a clear signal to produce more Choice grade beef. Seasonal peaks and valleys remain in this price relationship. Could Prime grade beef become the standard 10 to 20 years down the road?

OUTLOOK: Based on Tennessee weekly auction price averages, steers prices were \$3 to \$7 lower compared to last week while heifer prices were steady to \$3 lower compared to a week ago. Slaughter cow prices were \$4 to \$6 lower than last week's weighted average price while bull prices were \$2 to \$3 lower compared to the previous week. The fall run of calves are beginning to make their way to auction markets as many auction markets experienced an increase in quantity this week. Strong cattle prices coupled with dry conditions are likely the leading factors in cattle being weaned on the truck. There may be fewer producers preconditioning cattle this year given that there was little to no opportunity to stockpile fescue in late summer and early fall due to limited precipitation and simply due to capitalizing on the strong calf market. The past two weeks of lower prices for calves and slaughter cows has certainly demonstrated that seasonal trends are still in place, but slightly lower prices will not slow calves from coming to market as

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Livestock Comments by Dr. Andrew Griffith

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cattle producers rake in strong revenue from each calf. The fall run of calves will continue next week as dry conditions are expected to persist. This will likely mean slightly lower prices again next week and moving through October. However, prices are not expected to collapse, because there will be strong demand from buyers looking for cattle to graze through the fall and winter. Additionally, there will likely be increased competition from feedlots as they attempt to secure inventory. Some of those feedlots may have to reach into lower weight categories than they prefer, but it may be the only way to keep pens full the next couple of years. The dynamics of the market are likely to be a little different the next couple of years, but that does not mean opportunities will not exist. It may just mean the approach has to be a little different.

ASK ANDREW, TN THINK TANK: A couple of conversations this week discussed if a small cattle operation could be profitable, and one of those conversations led to questions of how some producers are able to get so big. As it relates to small operations being profitable, any size operation can be profitable. This profitability could come from a very traditional pro-

duction and marketing approach, or it may require a unique production and marketing approach. Finding a producer's niche and place in cattle production takes some time and effort. Sometimes trial and error are required. Sometimes the establishment of any business takes an unexpected route. For instance, the post it note was invented by accident when a gentleman was attempting to make a strong adhesive. However, it turned out to be a weak adhesive, but that weak adhesive is used on mirrors, refrigerators, computer screens and countless other things for short notes and reminders. Thus, that small farm may hold the key to larger endeavors, or it may just be a small profitable farm.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$184.20 -2.30; December \$187.93 -2.50; February \$192.50 -2.13; Feeder cattle – October \$252.48 -2.25; November \$254.90 -2.78; January \$258.05 -2.00; March \$261.28 -1.85; December corn closed at \$4.77 down 12 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and wheat were down; cotton was up for the week.

On Friday September 29, the USDA released the September Grain Stocks report. The report estimated the amount of corn, soybeans, and wheat held in storage as of September 1 (the start of the soybean and corn marketing year). Corn stocks were estimated at 1.36 billion bushels, down 1% compared to last year; soybean stocks were 268 million bushels, down 2% compared to last year; and all wheat stocks were 1.78 billion bushels, up less than 1% compared to last year. Markets reacted negatively to the report release. December corn, before the report's release, was near \$4.89/bu and closed the day at \$4.76/bu. November soybeans declined from \$12.95/bu to \$12.75/bu. December wheat dropped from \$5.75/bu to \$5.40/bu.

	Previous	Current	Change
USD Index	105.29	105.88	0.59
Crude Oil	90.07	90.75	0.68
DJIA	33,999	33,508	-491

The futures market declines amplify recent declines in basis, due primarily to low water levels on the Mississippi River. At the end of the week average corn and soybean basis at West Tennessee elevators and barge points were 89 and 100 cents under the December and November futures contracts. By comparison, on August 15th, corn and soybean basis averaged 23 under and 62 over at West Tennessee elevators and barge points. Producers need to evaluate all storage options (bins, storage bags, and commercial storage) for unpriced production to avoid weak basis offerings.

Cotton futures prices have trended up since the end of June. However, prices have yet to be able to breach the 90-cent mark for the December futures contract. The recent trading range has been consistently between 85 and 90 cents. The past three attempts at 90 cents have been followed by a price decline below 85 cents before settling back to the established range. For cotton to finally breakout and maintain 90-cent price levels export demand needs to improve. This week's sales were just over 55,000 bales. Weekly average sales will need to be north of 240,000 bales per week to meet the USDA projected exports.

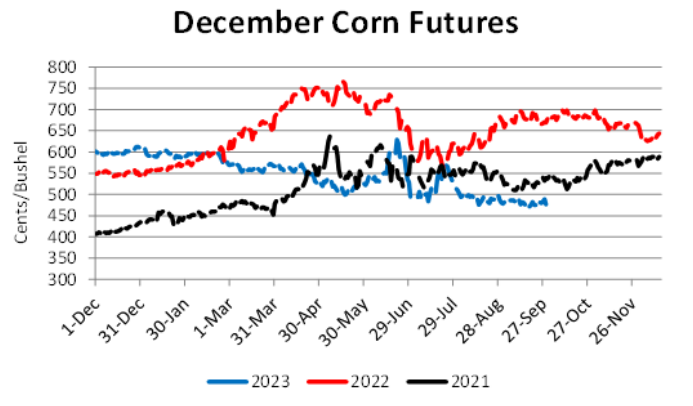
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Crop Comments by Dr. Aaron Smith

Corn

Ethanol production for the week ending September 22 was 1.009 million barrels per day, up 29,000 barrels from the previous week. Ethanol stocks were 22.048 million barrels, up 367,000 barrels compared to last week. Corn net sales reported by exporters for September 15-21 were net sales of 33.1 million bushels for the 2023/24 marketing year and 0.6 million bushels for the 2024/25 marketing year. Exports for the same period were up 21% compared to last week at 28.7 million bushels. Corn export sales and commitments were 24% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 35%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 105 to 42 under, with an average of 89 under the December futures at elevators and barge points.

Corn	Dec 23	Change	Mar 24	Change
Price	\$4.76	-\$0.01	\$4.91	-\$0.01
Support	\$4.71	\$0.03	\$4.85	\$0.02
Resistance	\$4.94	\$0.09	\$5.06	\$0.06
20 Day MA	\$4.80	-\$0.01	\$4.95	-\$0.01
50 Day MA	\$4.93	-\$0.05	\$5.07	-\$0.05
100 Day MA	\$5.12	-\$0.02	\$5.24	-\$0.02
4-Week High	\$4.91	-\$0.08	\$5.06	-\$0.08
4-Week Low	\$4.67	\$0.00	\$4.82	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 53% good-to-excellent and 18% poor-to-very poor; corn dented at 95% compared to 90% last week, 91% last year, and a 5-year average of 93%; corn mature at 70% compared to 54% last week, 55% last year, and a 5-year average of 60%; and corn harvested at 15% compared to 9% last week, 11% last year, and a 5-year average of 13%. In Tennessee, corn condition was estimated at 75% good-to-excellent and 7% poor-to-very poor; corn dented at 98% compared to 97% last week, 100% last year, and a 5-year average of 99%; corn mature at 91% compared to 80% last week, 87% last year, and a 5-year average of 89%; and corn harvested at 46% compared to 26% last week, 40% last year, and a 5-year average of 47%. New crop cash prices ranged from \$3.44 to \$4.57 at elevators and barge points. December 2023 corn futures closed at \$4.76, down 1 cent since last Friday. For the week December 2023 corn futures traded between \$4.73 and \$4.90. Dec/Mar and Dec/May future spreads were 15 and 24 cents. Downside price protection could be obtained by purchasing a \$4.80 December 2023 Put Option costing 15 cents establishing a \$4.65 futures floor. March 2024 corn futures closed at \$4.91, down 1 cent since last Friday. May 2024 corn futures closed at \$5.00, down 1 cent since last Friday.

Soybeans

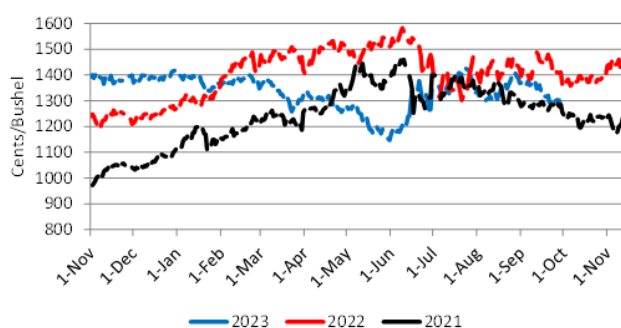
Across Tennessee average soybean basis weakened or remained unchanged at Northwest, North-Central, West-Central, West, and Mississippi River elevators and barge points. Basis ranged from 132 to 52 under the November futures contract, with an average basis at the end of the week of 100 under. Soybean net weekly sales reported by exporters were net sales of 24.7 million bushels for the 2023/24 marketing year. Exports for the same period were down less than 1% compared to last week at 20.0 million bushels. Soybean export sales and commitments were 36% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 46%.

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Crop Comments by Dr. Aaron Smith

Soybeans	Nov 23	Change	Jan 24	Change
Price	\$12.75	-\$0.21	\$12.94	-\$0.19
Support	\$12.69	-\$0.04	\$12.89	-\$0.02
Resistance	\$13.18	-\$0.13	\$13.36	-\$0.11
20 Day MA	\$13.31	-\$0.23	\$13.47	-\$0.21
50 Day MA	\$13.45	-\$0.10	\$13.57	-\$0.09
100 Day MA	\$13.06	\$0.01	\$13.17	\$0.02
4-Week High	\$14.01	-\$0.08	\$14.13	-\$0.07
4-Week Low	\$12.72	-\$0.20	\$12.92	-\$0.17
Technical Trend	Down	=	Down	=

November Soybean Futures



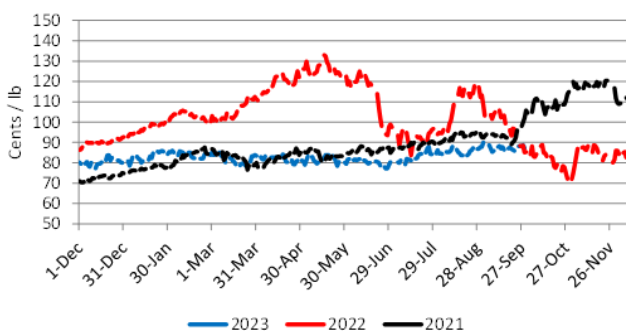
The Crop Progress report estimated soybean condition at 50% good-to-excellent and 18% poor-to-very poor; soybeans dropping leaves at 73% compared to 54% last week, 60% last year, and a 5-year average of 62%; and soybeans harvested at 12% compared to 5% last week, 7% last year, and a 5-year average of 11%. In Tennessee, the Crop Progress report estimated soybean condition at 74% good-to-excellent and 7% poor-to-very poor; soybeans dropping leaves at 62% compared to 46% last week, 53% last year, and a 5-year average of 53%; and soybeans harvested at 17% compared to 11% last week, 12% last year, and a 5-year average of 13%. November 2023 soybean futures closed at \$12.75, down 21 cents since last Friday. For the week, November 2023 soybean futures traded between \$12.72 and \$13.17. New crop cash soybean prices at elevators and barge points ranged from \$11.56 to \$12.69. Downside price protection could be achieved by purchasing a \$12.80 November 2023 Put Option which would cost 25 cents and set a \$12.55 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.68 at the end of the week. Nov/Jan and Nov/Mar future spreads were 19 and 35 cents. March soybean-to-corn price ratio was 2.67 at the end of the week. January 2024 soybean futures closed at \$12.94, down 19 cents since last Friday. March 2024 soybean futures closed at \$13.10, down 14 cents since last Friday.

Cotton

North Delta upland cotton spot price quotes for September 28 were 86.46 cents/lb (41-4-34) and 88.71 cents/lb (31-3-35). Adjusted world price (AWP) was down 0.02 cents at 72.27 cents. Cotton net weekly sales reported by exporters were 55,300 bales for the 2023/24 marketing year and 11,000 for the 2024/25 marketing year. Exports for the same period were up 6% compared to last week at 159,400 bales. Upland cotton export sales were 48% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 61%.

Cotton	Dec 23	Change	Mar 24	Change
Price	87.15	1.24	87.92	1.17
Support	86.56	1.67	86.75	0.50
Resistance	90.45	2.99	90.89	2.70
20 Day MA	87.43	0.20	87.89	0.36
50 Day MA	86.33	0.54	86.50	0.59
100 Day MA	83.65	0.34	83.72	0.37
4-Week High	90.00	0.00	90.29	0.42
4-Week Low	85.16	0.86	85.29	1.06
Technical Trend	Up	+	Up	=

December Cotton Futures



The Crop Progress report estimated cotton condition at 30% good-to-excellent and 42% poor-to-very poor; cotton bolls opening at 65% compared to 55% last week, 66% last year, and a 5-year average of 62%; and cotton harvested at 13% compared to 9% last week, 14% last year, and a 5-year average of 13%. In Tennessee, the Crop Progress report estimated cotton condition at 75% good-to-excellent and 11% poor-to-very poor; cotton bolls opening at 65% compared to 42% last week, 55% last year, and a 5-year average of 63%; and cotton harvested at 3% compared to 2% last week, 2% last year, and a 5-year average of 4%. December 2023 cotton futures closed at 87.15 cents, up 1.24 cents since last Friday. For the week, December 2023 cotton futures traded between 85.8 and 89.89 cents. Downside price protection could be obtained by purchasing an 88 cent December 2023

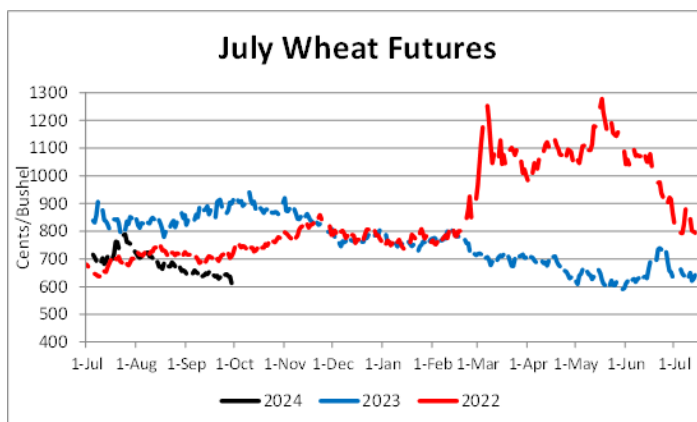
Crop Comments by Dr. Aaron Smith

Put Option costing 3 cents establishing an 85 cent futures floor. March 2024 cotton futures closed at 87.92 cents, up 1.14 cents since last Friday. May 2023 cotton futures closed at 88.5 cents, up 1.17 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were 0.77 cents and 1.35 cents.

Wheat

Wheat net weekly sales reported by exporters were net sales of 20.0 million bushels for the 2023/24 marketing year. Exports for the same period were up 98% compared to last week at 21.5 million bushels. Wheat export sales were 48% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 54%. Wheat cash prices at elevators and barge points ranged from \$4.93 to \$6.24.

Wheat	Dec 23	Change	Jul 24	Change
Price	\$5.41	-\$0.38	\$6.12	-\$0.21
Support	\$5.40	-\$0.25	\$6.10	-\$0.10
Resistance	\$5.87	-\$0.08	\$6.43	-\$0.01
20 Day MA	\$5.88	-\$0.08	\$6.41	-\$0.07
50 Day MA	\$6.33	-\$0.13	\$6.79	-\$0.09
100 Day MA	\$6.54	-\$0.05	\$6.89	-\$0.02
4-Week High	\$6.15	-\$0.28	\$6.66	-\$0.24
4-Week Low	\$5.40	-\$0.30	\$6.10	-\$0.14
Technical Trend	Down	=	Down	=



The Crop Progress report estimated winter wheat planted at 26% compared to 15% last week, 30% last year, and a 5-year average of 29%; winter wheat emerged at 7% compared to 8% last year and a 5-year average of 6%; and spring wheat harvested at 96% compared to 93% last week, 97% last year, and a 5-year average of 98%. In Tennessee, winter wheat planted was estimated at 4% compared to 1% last week, 9% last year, and a 5-year average of 8%; and winter wheat emerged at 0% compared to 3% last year and a 5-year average of 2%. December 2023 wheat futures closed at \$5.41, down 38 cents since last Friday. December 2023 wheat futures traded between \$5.40 and \$5.96 this week. December wheat-to-corn price ratio was 1.14. Dec/Mar and Dec/Jul future spreads were 32 and 71 cents. March 2024 wheat futures closed at \$5.73, down 33 cents since last Friday. July 2024 wheat futures closed at \$6.12, down 21 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.20 July 2024 Put Option costing 57 cents establishing a \$5.63 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$5.66 to \$6.20.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

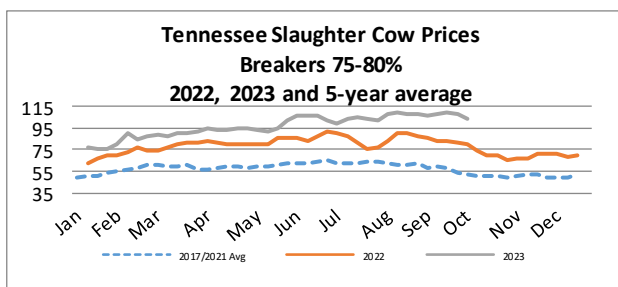
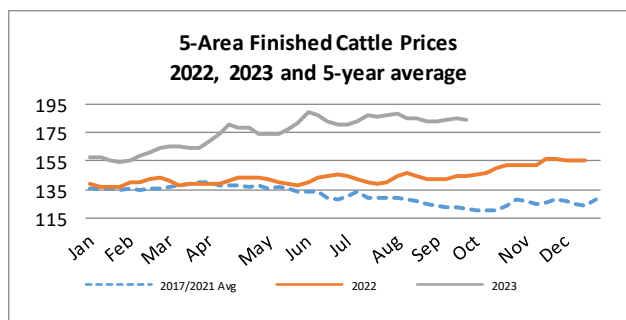
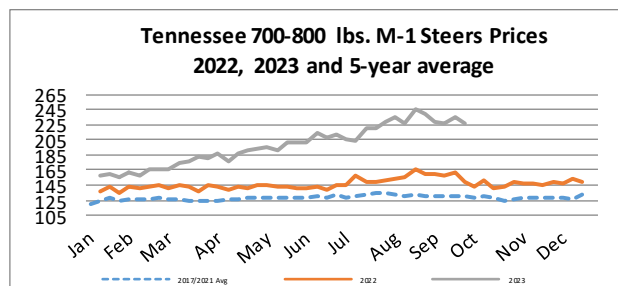
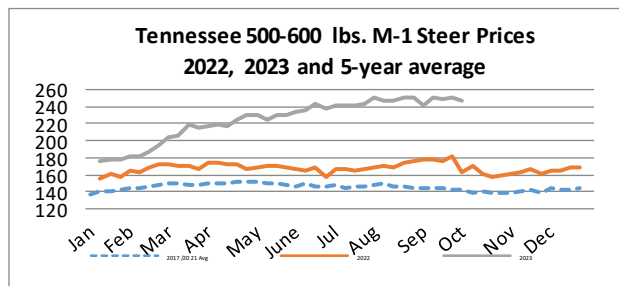
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, September 22, 2023---Thursday, September 28, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest					
North Central				12.48	12.46
West Central					
West	12.21	12.46	12.35	12.05	11.89
Mississippi River	12.18	12.03	11.92	11.81	11.68
Yellow Corn					
Northwest					
North Central				3.93	3.99
West Central					
West	4.15	4.39	4.30	4.03	4.09
Mississippi River	4.15	3.99	3.83	3.78	3.91
Wheat					
Northwest	4.95	5.04	5.04	4.95	4.94
North Central	5.00	5.39	5.39	5.30	5.29
West					
Mississippi River		6.23	6.24	6.18	6.16
Cotton	-----\$/pound-----				
Memphis	83.66-85.91	85.92-88.17	85.93-88.18	86.05-88.30	86.46-88.71



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, September 25, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	210.00	302.50	272.19	279.84	184.27
400-500 lbs	225.00	290.00	258.67	265.02	177.78
500-600 lbs	218.00	266.00	246.18	249.50	162.84
600-700 lbs	207.00	256.00	237.19	239.88	159.65
700-800 lbs	205.00	248.00	226.73	234.06	148.51
Steers: Small Frame #1-2					
300-400 lbs	240.00	245.00	242.50	---	---
400-500 lbs	224.00	255.00	237.64	---	---
500-600 lbs	---	---	---	---	---
600-700 lbs	211.00	226.00	218.50	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	172.50	282.00	239.39	252.39	167.19
400-500 lbs	143.00	260.00	241.97	232.49	155.20
500-600 lbs	205.00	249.00	222.32	227.97	153.49
600-700 lbs	200.00	240.00	209.97	218.07	132.89
700-800 lbs	180.00	204.00	200.01	209.03	115.88
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	88.00	112.00	103.86	108.64	81.35
Boners 80-85%	82.50	109.00	100.89	104.35	79.34
Lean 85-90%	77.50	102.00	91.03	93.44	69.32
Bulls YG 1	113.50	132.00	124.88	128.27	108.63
Heifers: Medium/Large Frame #1-2					
300-400 lbs	205.00	277.50	240.44	242.87	159.18
400-500 lbs	202.00	250.00	229.55	234.17	154.71
500-600 lbs	197.00	247.00	221.72	225.49	146.89
600-700 lbs	180.00	230.00	209.42	216.59	138.20
Heifers: Small Frame #1-2					
300-400 lbs	197.50	220.00	210.82	---	134.90
400-500 lbs	165.00	230.00	206.77	---	110.00
500-600 lbs	192.00	217.50	203.08	---	119.44
600-700 lbs	180.00	192.00	185.01	---	134.11
Heifers: Medium/Large Frame #2-3					
300-400 lbs	181.00	255.00	223.06	227.65	132.73
400-500 lbs	174.00	230.00	211.19	218.75	141.00
500-600 lbs	182.50	218.00	199.18	206.18	133.08
600-700 lbs	174.00	210.00	187.58	201.56	127.16

Cattle Receipts

This week:10,876

Week ago:9,146

Year ago:7,335

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

9/22/23

Total Receipts: 820

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

Warren Co. Livestock Auction - McMinnville, TN

9/25/23

Load 1, 72 value-added steers averaging 598 lbs, M/L frame, 1/2 muscle, 60 blk, 11 chx, 1 rwf - \$264.00

Load 2, 88 value-added heifers averaging 581 lbs, M/L frame, 1/2 muscle, 75 blk, 12 chx, 1 red- \$250.50

Warren Co. Livestock Video Auction - McMinnville, TN

9/25/23

Total Receipts: 241

For complete report:

https://www.ams.usda.gov/mnreports/ams_3665.pdf

Knoxville Livestock Center - Knoxville, TN

9/26/23

1 load preconditioned ML 1-2 Steers, 514 lbs., light to medium flesh, mixed colors, \$290.50

Hardin County Stockyard Video Auction - Savannah, TN

9/27/23

Total Receipts: 120

For complete report:

https://www.ams.usda.gov/mnreports/ams_3509.pdf

Graded Goat & Sheep Sale

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 9/25/23

Total Receipts: 674

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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