

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

September 22, 2023

Number: 38

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$2 to \$4 lower

Slaughter Bulls

steady to \$1 lower

Feeder Steers

\$2 to \$6 lower

Feeder Heifers

\$4 to \$8 lower

Feeder Cattle Index: 254.09

Fed Cattle

The 5-area live price on Thursday of \$184.54 was up \$0.28. The dressed price of \$291.79 up \$2.74.

Corn

December closed at \$4.77 a bushel, up 1 cent since last Friday.

Soybeans

November closed at \$12.96 a bushel, down 44 cents since last Friday.

Wheat

December closed at \$5.79 a bushel, down 25 cents since last Friday.

Cotton

December closed at 85.91 cents per lb, down 0.53 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded steady on a live basis compared to last week with live prices mainly between \$183 and \$185 while dressed prices were mainly \$291 to \$292.

The 5-area weighted average prices thru Thursday were \$184.54 live, up \$0.28 compared to last week and \$291.79 dressed, up \$2.74 from a week ago. A year ago, prices were \$144.55 live and \$229.03 dressed.

There is black and white, true and false, and this world cannot decipher between fact and fiction. Similarly, a squirrel is not a dog and a dog has little ability to reason. He simply knows who feeds and cares for him and thus is loyal to his care taker. There are too many cattle. There are not enough cattle. We are paying too much for cattle. Cattle prices should be higher. Maybe all these statements are truth to some and false to others depending on the perspective. The one truth about markets, based on my experience, is everything that goes up must come down. A decline in prices is not likely in the near term, but the individual who can time the decline in prices could reap a nice monetary harvest.

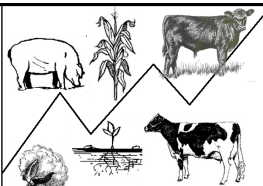
BEEF CUTOUT: At midday Friday, the Choice cutout was \$304.17 up \$2.24 from Thursday and down \$2.19 from a week ago. The Select cutout was \$280.30 up \$1.30 from Thursday and down \$4.41 from last week. The Choice Select spread was \$23.87 compared to \$21.65 a week ago.

A value that rarely receives much attention in this weekly market commentary is the byproduct value. However, the value of byproducts is important from the cow-calf producer through the packer as it can account for a significant quantity of the total value of an animal. The steer byproduct value has been sitting in the mid \$13

per hundredweight price range the past few months, which is higher than the summer values but slightly lower than year ago values. However, current prices are certainly more advantageous than the \$8 and \$9 per hundredweight prices experienced from 2018 through 2020. Thus, prices today contribute an additional \$50 of value per head compared to 2018 through 2020, which directly translates to higher prices for finished cattle. The driver of the byproduct value tends to be the export market as many of these products have a higher value in the international market than the domestic market. As interest rates and inflation continue to negatively influence consumers across the world, there could be some softening in byproduct values.

OUTLOOK: Based on Tennessee weekly auction price averages, steers prices were \$2 to \$6 lower compared to last week while heifer prices were \$4 to \$8 lower compared to a week ago. Slaughter cow prices were \$2 to \$4 lower than last week's weighted average price while bull prices were steady to \$1 lower compared to the previous week. The stated trends are a drastic change from what cattle market participants have become accustomed to the past five months. Since the beginning of May, the September feeder cattle futures price has increased about \$25 per hundredweight or \$200 per head while the contract is about \$56 per hundredweight higher than its first day of trading in October 2022. It is not uncommon for feeder cattle prices to increase in leaps and bounds during the summer months, but a value increase of more than \$400 per head in a one-year time frame is not common. The question is if such increases can persist, if prices will decrease, or will they hold steady? It would appear the price action this week in Tennessee has

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

calf prices following a seasonal tendency as more cattle are making their way to the market. If there is follow through the next few weeks as it relates to seasonally softer calf prices then it may mean the market is beginning to meet resistance. Thus, it would be difficult to make an argument for higher feeder cattle prices as are being priced into the futures market at this time. For instance, the August 2024 feeder cattle contract is trading \$26 per hundredweight higher than September 2023. Can the market stand another \$200 per head of value on an 800 pound steer? If the feeder cattle index achieves the futures price level for August 2024, it would represent a price and value increase of 54 percent from August 2022. Maybe the better question is what is the probability of such a price increase occurring? Answer: much lower than a year ago.

The September cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of September 1, 2023 totaled 11.09 million head, down 2.2% compared to a year ago, with the pre-report estimate average expecting a 2.4% decline. August placements in feedlots totaled 2.00 million head, down 5.1% from a year ago with the pre-report estimate average expecting placements down 6.4%. August marketing's totaled 1.88 million head down 6.0% from 2022 with pre-report estimates expecting a 5.6% decrease in marketings. Placements on feed by weight: under 700 pounds down 3.3%, 700 to 899 pounds down 5.2%, 900 pounds and over down 8.2%.

ASK ANDREW, TN THINK TANK: Question to self, what am I doing to be a better person? It has become apparent to me that I often come across too strong and overbearing on many topics. I am not saying there are not times to act in such a manner, but there are times when having the attribute of meekness is more appropriate. The definition of meek I am using is "not violent or strong" and "enduring with patience and without resentment." Many would view being meek as a bad characteristic, because they associate it with being weak. However, it is used in a positive manner when talking about Moses, and he was anything but weak. Thus, it has hit me that this is something I need to work on and develop as a characteristic of my own as I communicate and work with others. It is imperative to be fast to listen and slow to speak to display meekness. Oddly enough, this is a good characteristic to have in the cattle business. It does not mean allowing people to take advantage of another person, but enduring with patience is often a necessity.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$187.08 +2.10; December \$191.35 +1.85; February \$195.55 +1.48; Feeder cattle – September \$254.10 +0.83; October \$259.15 +1.38; November \$263.53 +0.83; January \$265.90 +1.45; December corn closed at \$4.77 up 2 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn was up; soybeans, cotton, and wheat were down for the week.

December corn futures set a new contract low on September 19th at \$4.67 $\frac{3}{4}$. Since August 15th, December corn futures prices have traded in a narrow range of \$4.67 $\frac{3}{4}$ to \$5.06 $\frac{1}{2}$, a 38 $\frac{3}{4}$ cent trading range. However, over this time, average corn basis in Tennessee fell from 62 over to 66 under. The declining basis is due to low water levels on the Mississippi River (causing increased transportation costs and limiting movement of agricultural commodities) and the onset of harvest.

November soybeans are at a key level of support, near \$13.00. If soybean prices are unable to hold this level of support further price weakness is likely. The next key level of support is near \$12.60 and below that \$11.80. The contract low was set back on May 31 at \$11.30 $\frac{1}{2}$. Tight US supplies continue to be at odds with record Brazilian production and exports and the potential for increased production for Argentina and Brazil for the upcoming production season. Last year Argentina's production was almost half of expected due to a severe drought.

Can cotton futures obtain and maintain prices above 90 cents? Yes, but export demand must improve. As of September 14th, cotton export sales and commitments were 47% of the USDA marketing year total of 12.3 million bales. This compares unfavorably to last year and the 5-year average for this week in the cotton marketing year, which was 68% and 59%. US cotton production has been revised down to 13.13 million bales by the USDA. Supply reduction will only take cotton prices so high, increased global demand will be necessary for prices to achieve and maintain the 90-cent price level. For now, it seems likely that cotton

	Previous	Current	Change
USD Index	105.30	105.29	-0.01
Crude Oil	91.04	90.07	-0.97
DJIA	34,678	33,999	-679

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Crop Comments by Dr. Aaron Smith

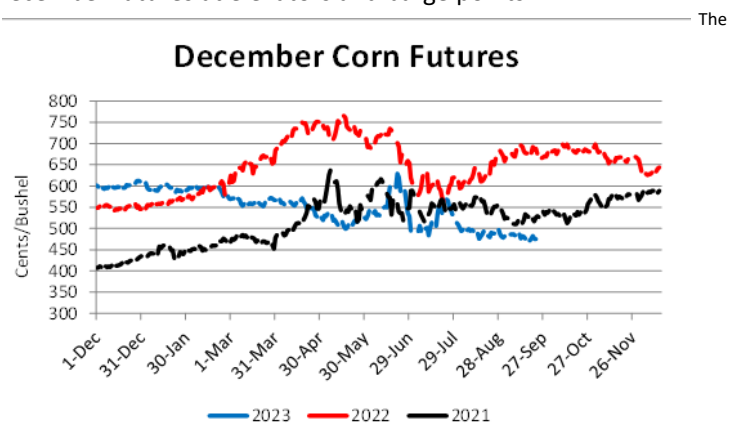
will continue to trade between 84 and 90 cents. For unpriced cotton, sales should be considered when futures prices are above 87 cents.

Currently, the USDA estimates Tennessee average corn yield at 173 bu/acre. The all-time high, for the state average, was 177 bu/acre in 2019. Soybean yield is estimated at 50 bu/acre. The all-time high for soybeans in Tennessee was 50 bu/acre achieved in 2017, 2020, and 2021. Upland cotton yield is estimated at 1,015 lbs/acre, compared to the all-time high in 2019 of 1,138 lbs/acre.

Corn

Ethanol production for the week ending September 15 was 0.980 million barrels per day, down 59,000 barrels from the previous week. Ethanol stocks were 21.681 million barrels, up 510,000 barrels compared to last week. Corn net sales reported by exporters for September 8-14 were net sales of 22.3 million bushels for the 2023/24 marketing year. Exports for the same period were down 17% compared to last week at 23.7 million bushels. Corn export sales and commitments were 23% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 33%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 68 to 25 under, with an average of 57 under the December futures at elevators and barge points.

Corn	Dec 23	Change	Mar 24	Change
Price	\$4.77	\$0.01	\$4.92	\$0.02
Support	\$4.68	-\$0.05	\$4.83	-\$0.04
Resistance	\$4.85	-\$0.02	\$5.00	-\$0.01
20 Day MA	\$4.81	-\$0.03	\$4.96	-\$0.02
50 Day MA	\$4.98	-\$0.02	\$5.12	-\$0.01
100 Day MA	\$5.14	-\$0.03	\$5.26	-\$0.03
4-Week High	\$4.99	-\$0.07	\$5.14	-\$0.05
4-Week Low	\$4.67	-\$0.06	\$4.82	-\$0.05
Technical Trend	Down	=	Down	=



Crop Progress report estimated corn condition at 51% good-to-excellent and 20% poor-to-very poor; corn dented at 90% compared to 82% last week, 86% last year, and a 5-year average of 87%; corn mature at 54% compared to 34% last week, 38% last year, and a 5-year average of 44%; and corn harvested at 9% compared to 5% last week, 7% last year, and a 5-year average of 7%. In Tennessee, corn condition was estimated at 76% good-to-excellent and 7% poor-to-very poor; corn dented at 97% compared to 96% last week, 97% last year, and a 5-year average of 98%; corn mature at 80% compared to 64% last week, 74% last year, and a 5-year average of 78%; and corn harvested at 26% compared to 12% last week, 25% last year, and a 5-year average of 32%. New crop cash prices ranged from \$3.99 to \$4.68 at elevators and barge points. December 2023 corn futures closed at \$4.77, up 1 cent since last Friday. For the week December 2023 corn futures traded between \$4.76 and \$4.83. Dec/Mar and Dec/May future spreads were 15 and 24 cents. Downside price protection could be obtained by purchasing a \$4.80 December 2023 Put Option costing 15 cents establishing a \$4.65 futures floor. March 2024 corn futures closed at \$4.92, up 2 cents since last Friday. May 2024 corn futures closed at \$5.01, up 2 cents since last Friday.

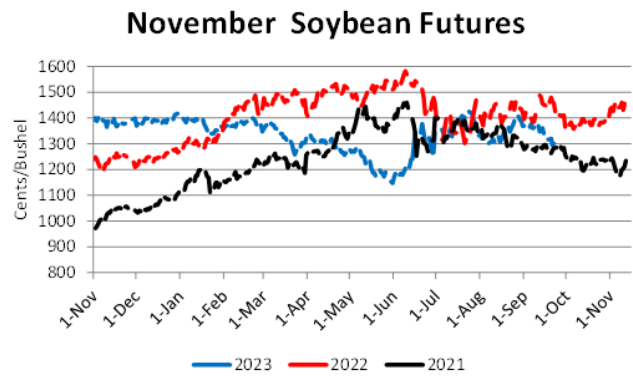
Soybeans

Across Tennessee average soybean basis weakened or remained unchanged at Northwest, North-Central, West-Central, West, and Mississippi River elevators and barge points. Basis ranged from 77 to 30 under the November futures contract, with an average basis at the end of the week of 66 under. Soybean net weekly sales reported by exporters were net sales of 16.0 million bushels for the 2023/24 marketing year. Exports for the same period were up 33% compared to last week at 20.0 million bushels. Soybean export sales and commitments were 35% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 43%.

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Crop Comments by Dr. Aaron Smith

Soybeans	Nov 23	Change	Jan 24	Change
Price	\$12.96	-\$0.44	\$13.13	-\$0.42
Support	\$12.73	-\$0.58	\$12.91	-\$0.57
Resistance	\$13.31	-\$0.44	\$13.47	-\$0.42
20 Day MA	\$13.54	-\$0.12	\$13.68	-\$0.11
50 Day MA	\$13.55	-\$0.03	\$13.66	-\$0.02
100 Day MA	\$13.05	\$0.02	\$13.15	\$0.03
4-Week High	\$14.09	\$0.00	\$14.20	\$0.00
4-Week Low	\$12.92	-\$0.11	\$13.09	-\$0.04
Technical Trend	Down	=	Down	=

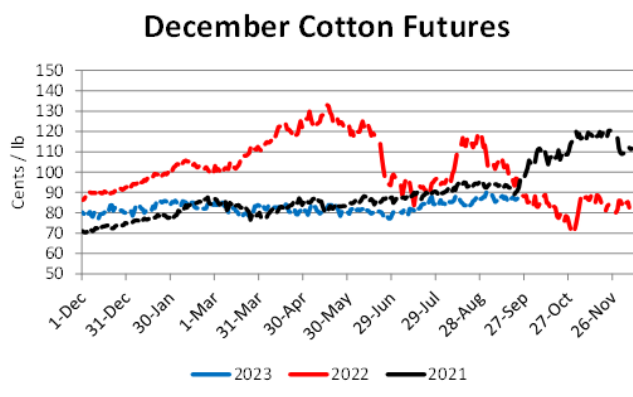


The Crop Progress report estimated soybean condition at 52% good-to-excellent and 18% poor-to-very poor; soybeans dropping leaves at 54% compared to 31% last week, 39% last year, and a 5-year average of 43%; and soybeans harvested at 5% compared to 3% last year and a 5-year average of 4%. In Tennessee, the Crop Progress report estimated soybean condition at 76% good-to-excellent and 7% poor-to-very poor; soybeans dropping leaves at 46% compared to 28% last week, 42% last year, and a 5-year average of 39%; and soybeans harvested at 11% compared to 2% last week, 5% last year, and a 5-year average of 7%. November 2023 soybean futures closed at \$12.96, down 44 cents since last Friday. For the week, November 2023 soybean futures traded between \$12.92 and \$13.44. New crop cash soybean prices at elevators and barge points ranged from \$12.08 to \$12.85. Downside price protection could be achieved by purchasing a \$13.00 November 2023 Put Option which would cost 28 cents and set a \$12.72 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.72 at the end of the week. Nov/Jan and Nov/Mar future spreads were 17 and 28 cents. March soybean-to-corn price ratio was 2.69 at the end of the week. January 2024 soybean futures closed at \$13.13, down 42 cents since last Friday. March 2024 soybean futures closed at \$13.24, down 41 cents since last Friday.

Cotton

North Delta upland cotton spot price quotes for September 21 were 84.22 cents/lb (41-4-34) and 86.47 cents/lb (31-3-35). Adjusted world price (AWP) was up 0.34 cents at 72.29 cents. Cotton net weekly sales reported by exporters were 105,800 bales for the 2023/24 marketing year and 5,100 for the 2024/25 marketing year. Exports for the same period were up 27% compared to last week at 150,700 bales. Upland cotton export sales were 47% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 59%.

Cotton	Dec 23	Change	Mar 24	Change
Price	85.91	-0.53	86.75	-0.61
Support	84.89	-0.84	86.25	-0.05
Resistance	87.46	-1.25	88.19	-0.89
20 Day MA	87.23	0.50	87.53	0.72
50 Day MA	85.79	0.56	85.91	0.64
100 Day MA	83.31	0.32	83.35	0.36
4-Week High	90.00	0.00	89.87	0.00
4-Week Low	84.30	0.90	84.23	0.80
Technical Trend	Down	-	Up	=



The Crop Progress report estimated cotton condition at 29% good-to-excellent and 43% poor-to-very poor; cotton bolls opening at 55% compared to 43% last week, 58% last year, and a 5-year average of 52%; and cotton harvested at 9% compared to 8% last week, 11% last year, and a 5-year average of 10%. In Tennessee, the Crop Progress report estimated cotton condition at 72% good-to-excellent and 11% poor-to-very poor; cotton bolls opening at 42% compared to 30% last week, 44% last year, and a 5-year average of 47%; and cotton harvested at 2% compared to 1% last week, 1% last year, and a 5-year average of 1%. December 2023 cotton futures closed at 85.91 cents, down 0.53 cents since last Friday. For the week, December 2023 cotton futures traded between 85.55 and 88.42 cents. Downside price protection could be obtained by purchasing an 86 cent December

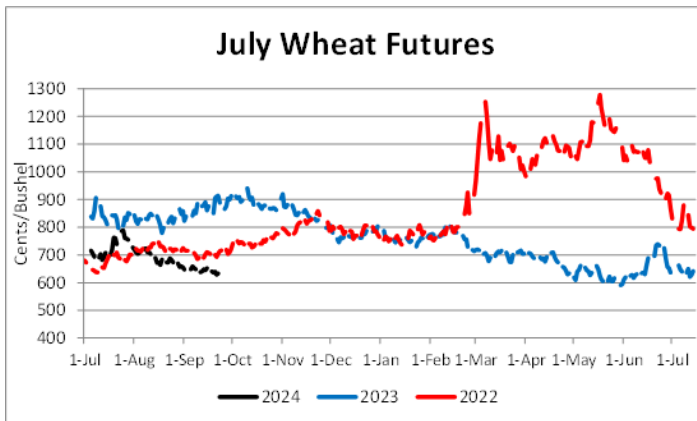
Crop Comments by Dr. Aaron Smith

2023 Put Option costing 2.5 cents establishing an 83.5 cent futures floor. March 2024 cotton futures closed at 86.75 cents, down 0.61 cents since last Friday. May 2023 cotton futures closed at 87.36 cents, down 0.48 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were 0.84 cents and 1.45 cents.

Wheat

Wheat net weekly sales reported by exporters were net sales of 11.3 million bushels for the 2023/24 marketing year and 0.5 million bushels for the 2024/25 marketing year. Exports for the same period were down 28% compared to last week at 10.9 million bushels. Wheat export sales were 45% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 52%. Wheat cash prices at elevators and barge points ranged from \$4.90 to \$5.12.

Wheat	Dec 23	Change	Jul 24	Change
Price	\$5.79	-\$0.25	\$6.33	-\$0.19
Support	\$5.65	-\$0.12	\$6.20	-\$0.11
Resistance	\$5.95	-\$0.19	\$6.44	-\$0.17
20 Day MA	\$5.96	-\$0.12	\$6.48	-\$0.11
50 Day MA	\$6.46	-\$0.08	\$6.88	-\$0.06
100 Day MA	\$6.59	-\$0.04	\$6.91	-\$0.03
4-Week High	\$6.43	-\$0.03	\$6.90	\$0.00
4-Week Low	\$5.70	\$0.00	\$6.24	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated winter wheat planted at 15% compared to 7% last week, 19% last year, and a 5-year average of 16%; and spring wheat harvested at 93% compared to 89% last week, 94% last year, and a 5-year average of 95%. In Tennessee, winter wheat planted was estimated at 1% compared to 4% last year and a 5-year average of 4%. December 2023 wheat futures closed at \$5.79, down 25 cents since last Friday. December 2023 wheat futures traded between \$5.72 and \$6.04 this week. December wheat-to-corn price ratio was 1.21. Dec/Mar and Dec/Jul future spreads were 27 and 54 cents. March 2024 wheat futures closed at \$6.06, down 23 cents since last Friday. July 2024 wheat futures closed at \$6.33, down 19 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.40 July 2024 Put Option costing 60 cents establishing a \$5.80 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$5.58 to \$6.11.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

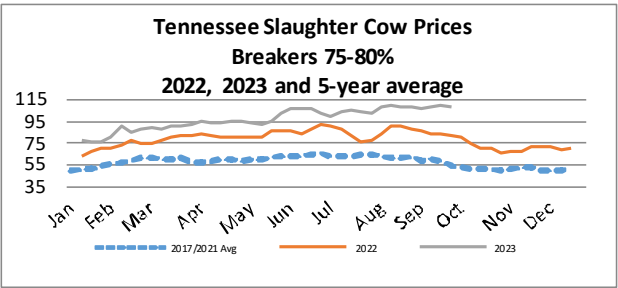
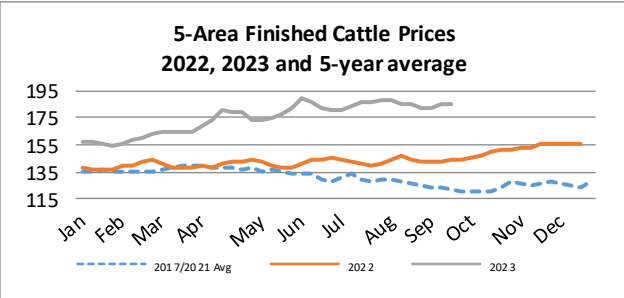
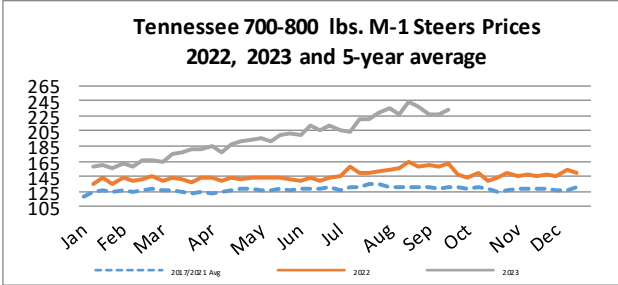
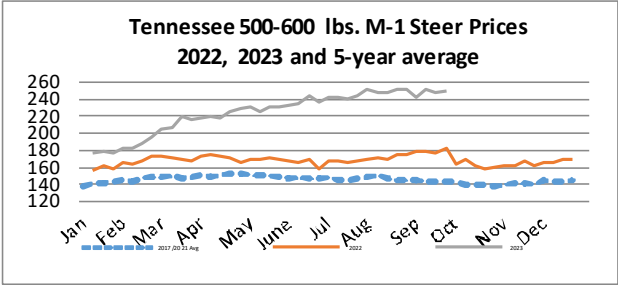
Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, September 15, 2023---Thursday, September 21, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest					
North Central					
West Central					
West	13.25	12.87	12.61	12.65	12.39
Mississippi River	13.02	12.70	12.41	12.43	12.17
Yellow Corn					
Northwest					
North Central					
West Central					
West	4.56	4.47	4.31	4.37	4.30
Mississippi River	4.40	4.29	4.11	4.14	4.07
Wheat					
Northwest	5.19	5.06	4.99	5.04	4.91
North Central	5.54	5.11	5.04	5.09	4.96
West					
Mississippi River					
Cotton	-----\$/pound-----				
Memphis	83.14-85.39	84.75-87.00	85.27-87.52	84.61-86.86	84.22-86.47



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, September 18, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	220.00	305.00	279.84	269.33	195.69
400-500 lbs	220.00	290.00	265.02	251.63	192.58
500-600 lbs	210.00	280.00	249.50	247.60	181.07
600-700 lbs	213.00	258.00	239.88	235.32	169.82
700-800 lbs	200.00	246.00	234.06	226.85	162.16
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	243.03	---
400-500 lbs	---	---	---	---	---
500-600 lbs	---	---	---	225.65	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	230.00	269.00	252.39	245.00	176.79
400-500 lbs	190.00	257.50	232.49	231.61	167.18
500-600 lbs	202.50	247.50	227.97	217.96	157.22
600-700 lbs	195.00	235.00	218.07	215.62	148.80
700-800 lbs	189.00	217.00	209.03	---	142.73
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	90.00	118.00	108.64	109.09	83.58
Boners 80-85%	85.00	114.00	104.35	105.30	81.80
Lean 85-90%	71.00	105.00	93.44	94.63	73.74
Bulls YG 1	116.00	135.00	128.27	128.15	112.56
Heifers: Medium/Large Frame #1-2					
300-400 lbs	200.00	285.00	242.87	232.21	164.35
400-500 lbs	195.00	261.00	234.17	230.99	158.99
500-600 lbs	191.00	250.00	225.49	224.35	152.49
600-700 lbs	168.00	243.00	216.59	213.83	143.01
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	201.19	133.96
500-600 lbs	---	---	---	206.25	134.85
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	207.50	245.00	227.65	219.91	148.89
400-500 lbs	200.00	231.00	218.75	214.23	143.80
500-600 lbs	178.00	225.00	206.18	211.53	140.75
600-700 lbs	182.50	220.00	201.56	200.76	128.00

Cattle Receipts

This week:9,146

Week ago:5,663

Year ago:6,049

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Graded Goat & Sheep Sale

East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

9/8/23

Total Receipts: 134

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

Warren Co. Livestock Graded Sale - McMinnville, TN

9/13/23

Total Receipts: 1,708

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

East Tennessee Livestock Center Graded Holstein Steer Sale - Sweetwater, TN

9/15/23

Total Receipts: 351

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

9/20/23

Total Receipts: 496

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video Sale

- Sweetwater, TN

9/20/23

1 load out of 70 steers from BQA certified producer; Est weight 880 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$241.00

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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