

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

September 15, 2023

Number: 37

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady to \$1 higher

### Slaughter Bulls

\$1 to \$2 higher

### Feeder Steers

\$1 to \$2 lower

### Feeder Heifers

steady to \$1 lower

Feeder Cattle Index: 251.21

### Fed Cattle

The 5-area live price on Thursday of \$184.26 was up \$1.57. The dressed price of \$289.05 down \$0.36.

### Corn

December closed at \$4.76 a bushel, down 7 cents since last Friday.

### Soybeans

November closed at \$13.40 a bushel, down 23 cents since last Friday.

### Wheat

December closed at \$6.04 a bushel, up 9 cents since last Friday.

### Cotton

December closed at 86.44 cents per lb, up 0.53 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$3 higher on a live basis compared to last week with live prices mainly between \$183 and \$185 while dressed prices were mainly \$289 to \$292.

The 5-area weighted average prices thru Thursday were \$184.26 live, up \$1.57 compared to last week and \$289.05 dressed, down \$0.36 from a week ago. A year ago, prices were \$142.79 live and \$226.55 dressed.

Cattle feeders are grossing \$2,575 per head based on this week's finished cattle market. Assuming the cattle were placed weighing 800 pounds and finished at 1,400 pounds and on feed for 180 days then the average daily gain was 3.33 pounds. This means the cattle were placed in the middle of March and an 800 pound steer was valued at \$1,510, which leaves \$1,065 of margin. This would put the value of gain near \$1.77 per pound for cattle being marketed. However, given the current feeder cattle market and the current live cattle futures for next spring, cattle being placed today have a value of gain near \$1.17. This can still be profitable, but cattle feeders will be squeezed.

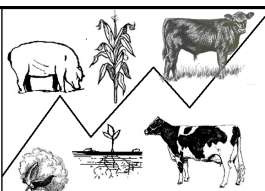
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$306.36 down \$0.01 from Thursday and down \$7.19 from a week ago. The Select cutout was \$284.71 down \$2.15 from Thursday and down \$1.75 from last week. The Choice Select spread was \$21.65 compared to \$27.09 a week ago.

Beef and veal imports the first seven months of 2023 totaled 2.18 billion pounds, which is 3 percent higher than the same seven months in 2022. This aggregated information does not present a clear picture of what is happening in the industry. The year-over-year increase in beef and veal imports really started in May as May 2023 imports were nearly 6

percent higher than the previous May. Similarly, June 2023 imports of beef and veal were 9 percent greater than the same month in 2022. Beef and veal imports in July 2023 were 18 percent greater than July one year ago, and the increasing imports is expected to continue as domestic production declines and beef prices increase. Thus, imports from Australia, New Zealand, and Canada will likely remain elevated the next several months. Beef and veal exports are down nearly 13 percent the first seven months of the year compared to 2022, while exports the past three months are more than 17 percent below year ago levels. Exports are expected to continue declining relative 2022.

**OUTLOOK:** Based on Tennessee weekly auction price averages, steers prices were \$1 to \$2 lower compared to last week while heifer prices were steady to \$1 lower compared to a week ago. Slaughter cow prices were steady to \$1 higher than last week's weighted average price while bull prices were \$1 to \$2 higher compared to the previous week. The futures market is where the excitement is. There is very little going on with September feeder cattle futures as they essentially traded steady most of the week. However, the deferred contracts shifted to another gear this week. Feeder cattle futures have gained between \$4 and \$7 per hundredweight the past week, but the bigger picture is the stepwise price increase from one contract to the next. In general, the nearby feeder cattle futures contracts are trading from the mid \$250s to the low \$260s. The contracts for spring 2024 have feeder cattle near \$270 while summer contracts are closer to \$280. Thus, traders have feeder cattle gaining nearly \$25 per hundredweight between today's market and next August's market. That is an in-

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## Livestock Comments by Dr. Andrew Griffith

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crease in value of \$200 per head. The current calf market in Tennessee has a 525 pound steer valued near \$1,325, which should be profitable for the cow-calf producer. At the same time, the stocker producer is paying this value to place the calf on grass or on feed. Assuming, the calf buyer is growing the calves to 800 pounds and selling them in February as a 50,000 pound load, the value of gain is well over \$2 per pound based on the futures market. Clearly, the cattle buyer is taking on more financial risk in today's market than they were one year ago due strictly to purchase price. However, they can offset a large portion of this risk by hedging the cattle with futures, options, or LRP. It would be wise for cow-calf, stocker and feedlot producers to manage some of their price risk this season. Increasing prices provide more incentive to hedge than do lower prices.

**ASK ANDREW, TN THINK TANK:** There was an interesting discussion recently about having the resources to get started farming. I have heard many people say that a person cannot start farming unless they inherit the farm or they have a lot of wealth from another source. Those certainly are two meth-

ods of getting started. Similarly, this week I was reminded of the quote from Henry Ford, "Whether you believe you can or whether you believe you can't, you are right." If a person is of the mindset that those are the only two ways to get started then that is the only way that person will ever get started in the farming business. However, there are other routes to farming. They may not be as easy as the two methods listed, but hard work, persistence, building relationships, and a lot of faith can lead to success. The issue is that many people want instant gratification and a farm that can support the family overnight. This certainly can happen, but it is more common for people to start small and grow over time. There is a lot of satisfaction in building a farming business.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –October \$186.93 +1.45; December \$191.83 +1.48; February \$196.33 +1.35; Feeder cattle – September \$257.38 +2.20; October \$264.48 +2.60; November \$268.13 +3.28; January \$268.33 +3.35; December corn closed at \$4.76 down 4 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn and soybeans were down; cotton and wheat were up for the week.

Storage is a beneficial marketing tool for Tennessee producers. However, holding grain or cotton in storage without price protection is risky, particularly in periods of higher interest rates. Elevated storage costs and the potential for a futures market price decline can amplify losses very quickly. To mitigate some of the futures price risk producers may want to consider using options for unpriced crops held in storage. There are numerous option strategies that can be implemented. Careful consideration needs to be afforded to strike prices, premiums, and risk. An option fence can be used to establish a futures market price floor and offset some of the premium expense, at the cost of upside futures market price potential.

For example, a producer holding corn in storage could purchase a \$4.50 March corn put option for 7 ¼ cents (premiums as of September 15<sup>th</sup>) and sell a \$6.20 March corn call option for 2 cents. The net premium cost is 5 ¼ cents (7 ¼ - 2 cents) plus transaction costs. A futures market price floor has been established at \$4.50 (by purchasing the put). The tradeoff is sacrificing futures market price gains above \$6.20 (by selling the call). As such, the futures market price is "fenced" in between \$4.00 and \$6.20. This strategy also allows for the basis to be fixed at a later time. Typically, corn basis strengthens after harvest in Tennessee. The decision to execute this strategy will depend on the producer's price expectation for the March corn futures contract.

Looking at the March cotton contract, a similar strategy could be implemented. Buy an 80-cent March put option for 1.80 cents and sell a 100-cent March call for 1.47 cents. The net premium cost is 0.33 cents, and the futures market price has been fenced between 80 and 100 cents. Removing downside risk can help avoid substantial losses for crops held in storage. This is an example of how options can be used to mitigate futures market price risk while offsetting a portion of the premium cost. This is not a trading recommendation and is presented for informational and educational purposes only. Working with a qualified broker is strongly encouraged for those producers that are new to futures and options trading.

	Previous	Current	Change
USD Index	105.03	105.30	0.27
Crude Oil	86.78	91.04	4.26
DJIA	34,535	34,678	143

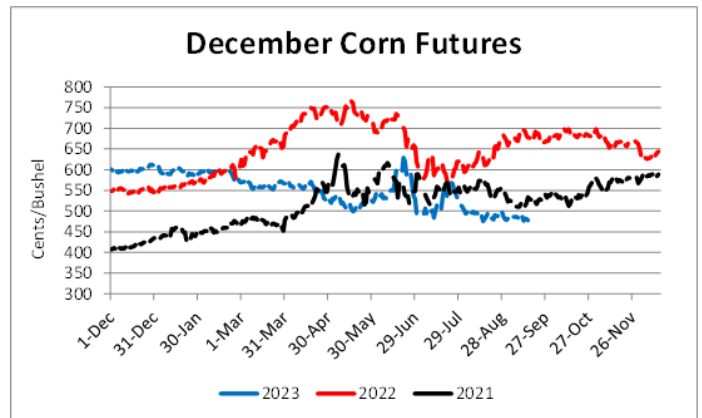
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## Crop Comments by Dr. Aaron Smith

### Corn

Ethanol production for the week ending September 8 was 1.039 million barrels per day, up 27,000 barrels from the previous week. Ethanol stocks were 21.171 million barrels, down 450,000 barrels compared to last week. Corn net sales reported by exporters for September 1-7 were net sales of 29.7 million bushels for the 2023/24 marketing year and 1.0 million bushels for the 2024/25 marketing year. Exports for the same period were up 41% compared to last week at 28.6 million bushels. Corn export sales and commitments were 21% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31) compared to the previous 5-year average of 31%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, North-Central, and West-Central elevators and barge points and weakened at Mississippi River elevators and barge points. Overall, basis for the week ranged from 34 to 10 under, with an average of 22 under the December futures at elevators and barge points.

Corn	Dec 23	Change	Mar 24	Change
Price	\$4.76	-\$0.07	\$4.90	-\$0.08
Support	\$4.73	-\$0.07	\$4.87	-\$0.08
Resistance	\$4.87	-\$0.04	\$5.01	-\$0.04
20 Day MA	\$4.84	-\$0.01	\$4.98	-\$0.01
50 Day MA	\$5.00	-\$0.02	\$5.13	-\$0.02
100 Day MA	\$5.17	-\$0.04	\$5.29	-\$0.03
4-Week High	\$5.06	-\$0.01	\$5.19	-\$0.01
4-Week Low	\$4.73	\$0.00	\$4.87	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 52% good-to-excellent and 18% poor-to-very poor; corn dough at 97% compared to 93% last week, 95% last year, and a 5-year average of 96%; corn dented at 82% compared to 67% last week, 75% last year, and a 5-year average of 78%; corn mature at 34% compared to 18% last week, 24% last year, and a 5-year average of 28%; and corn harvested at 5% compared to 5% last year and a 5-year average of 4%. In Tennessee, corn condition was estimated at 75% good-to-excellent and 8% poor-to-very poor; corn dough at 99% compared to 98% last week, 100% last year, and a 5-year average of 100%; corn dented at 96% compared to 91% last week, 93% last year, and a 5-year average of 94%; corn mature at 64% compared to 45% last week, 56% last year, and a 5-year average of 61%; and corn harvested at 12% compared to 5% last week, 13% last year, and a 5-year average of 16%. New crop cash prices ranged from \$4.11 to \$4.74 at elevators and barge points. December 2023 corn futures closed at \$4.76, down 7 cents since last Friday. For the week December 2023 corn futures traded between \$4.73 and \$4.86. Dec/Mar and Dec/May future spreads were 14 and 23 cents. Downside price protection could be obtained by purchasing a \$4.80 December 2023 Put Option costing 18 cents establishing a \$4.62 futures floor. March 2024 corn futures closed at \$4.90, down 8 cents since last Friday. May 2024 corn futures closed at \$4.99, down 7 cents since last Friday.

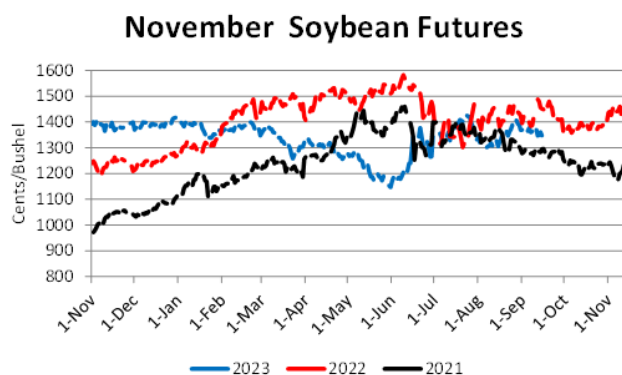
### Soybeans

Across Tennessee average soybean basis strengthened or remained unchanged at Northwest, North-Central, West-Central, and West elevators and barge points and weakened at Mississippi River elevators and barge points. Basis ranged from 33 to 10 under the November futures contract, with an average basis at the end of the week of 22 under. Soybean net weekly sales reported by exporters were net sales of 25.9 million bushels for the 2023/24 marketing year. Exports for the same period were down 21% compared to last week at 15.0 million bushels. Soybean export sales and commitments were 34% of the USDA estimated total annual exports for the 2023/24 marketing year (September 1 to August 31), compared to the previous 5-year average of 41%.

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## Crop Comments by Dr. Aaron Smith

Soybeans	Nov 23	Change	Jan 24	Change
Price	\$13.40	-\$0.23	\$13.55	-\$0.23
Support	\$13.31	-\$0.12	\$13.48	-\$0.10
Resistance	\$13.75	-\$0.10	\$13.89	-\$0.09
20 Day MA	\$13.66	\$0.08	\$13.79	\$0.10
50 Day MA	\$13.58	\$0.02	\$13.68	\$0.03
100 Day MA	\$13.03	\$0.03	\$13.12	\$0.03
4-Week High	\$14.09	\$0.00	\$14.20	\$0.00
4-Week Low	\$13.03	\$0.06	\$13.13	\$0.06
Technical Trend	Down	-	Down	-

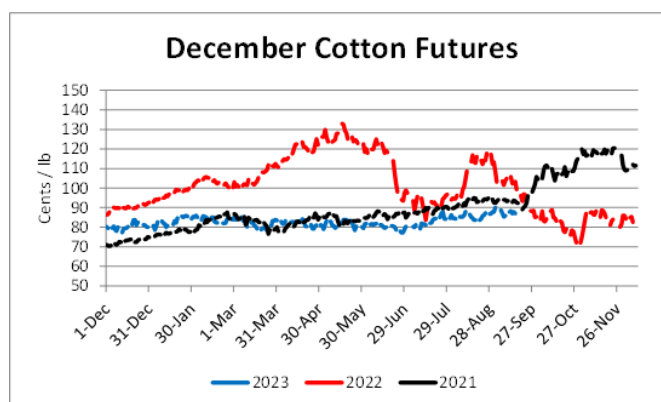


The Crop Progress report estimated soybean condition at 52% good-to-excellent and 18% poor-to-very poor; and soybeans dropping leaves at 31% compared to 16% last week, 20% last year, and a 5-year average of 25%. In Tennessee, the Crop Progress report estimated soybean condition at 78% good-to-excellent and 7% poor-to-very poor; soybeans setting pods at 96% compared to 92% last week, 98% last year, and a 5-year average of 98%; soybeans dropping leaves at 28% compared to 18% last week, 28% last year, and a 5-year average of 25%; and soybeans harvested at 2% compared to 0% last week, 2% last year, and a 5-year average of 2%. November 2023 soybean futures closed at \$13.40, down 23 cents since last Friday. For the week, November 2023 soybean futures traded between \$13.33 and \$13.73. New crop cash soybean prices at elevators and barge points ranged from \$12.78 to \$13.59. Downside price protection could be achieved by purchasing a \$13.50 November 2023 Put Option which would cost 33 cents and set a \$13.17 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.82 at the end of the week. Nov/Jan and Nov/Mar future spreads were 15 and 25 cents. March soybean-to-corn price ratio was 2.79 at the end of the week. January 2024 soybean futures closed at \$13.55, down 23 cents since last Friday. March 2024 soybean futures closed at \$13.65, down 19 cents since last Friday.

### Cotton

North Delta upland cotton spot price quotes for September 14 were 84.22 cents/lb (41-4-34) and 86.47 cents/lb (31-3-35). Adjusted world price (AWP) was down 1.6 cents at 71.95 cents. Cotton net weekly sales reported by exporters were 67,400 bales for the 2023/24 marketing year and 25,300 for the 2024/25 marketing year. Exports for the same period were down 33% compared to last week at 118,200 bales. Upland cotton export sales were 46% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 58%.

Cotton	Dec 23	Change	Mar 24	Change
Price	86.44	0.53	87.36	1.27
Support	85.73	2.09	86.30	2.49
Resistance	88.71	0.29	89.08	0.57
20 Day MA	86.73	0.47	86.81	0.62
50 Day MA	85.23	0.72	85.27	0.78
100 Day MA	82.99	0.27	82.99	0.29
4-Week High	90.00	0.00	89.87	0.00
4-Week Low	83.40	0.00	83.43	0.00
Technical Trend	Up	+	Up	+



The Crop Progress report estimated cotton condition at 29% good-to-excellent and 41% poor-to-very poor; cotton setting bolls at 98% compared to 94% last week, 100% last year, and a 5-year average of 98%; cotton bolls opening at 43% compared to 32% last week, 48% last year, and a 5-year average of 42%; and cotton harvested at 8% compared to 8% last year and a 5-year average of 7%. In Tennessee, the Crop Progress report estimated cotton condition at 73% good-to-excellent and 11% poor-to-very poor; cotton setting bolls at 100% compared to 99% last week, 100% last year, and a 5-year average of 100%; cotton bolls opening at 30% compared to 18% last week, 29% last year, and a 5-year average of 33%; and cotton harvested at 1%. December 2023 cotton futures closed at 86.44 cents, up 0.53 cents since last Friday. For the week, December 2023 cotton futures traded

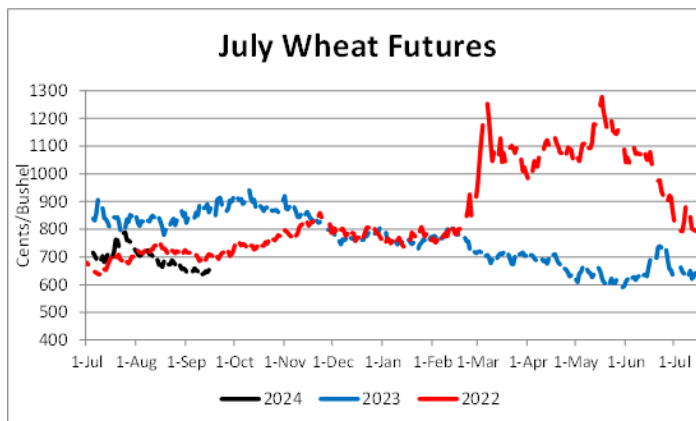
## Crop Comments by Dr. Aaron Smith

between 86.36 and 88.61 cents. Downside price protection could be obtained by purchasing an 87 cent December 2023 Put Option costing 2.62 cents establishing an 84.38 cent futures floor. March 2024 cotton futures closed at 87.36 cents, up 1.27 cents since last Friday. May 2023 cotton futures closed at 87.84 cents, up 1.56 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were 0.92 cents and 1.4 cents.

### Wheat

Wheat net weekly sales reported by exporters were net sales of 16.1 million bushels for the 2023/24 marketing year. Exports for the same period were up 30% compared to last week at 15.1 million bushels. Wheat export sales were 44% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 50%. Wheat cash prices at elevators and barge points ranged from \$4.56 to \$5.19.

Wheat	Dec 23	Change	Jul 24	Change
Price	\$6.04	\$0.09	\$6.52	\$0.05
Support	\$5.77	-\$0.11	\$6.31	-\$0.10
Resistance	\$6.14	-\$0.05	\$6.61	-\$0.08
20 Day MA	\$6.08	-\$0.10	\$6.59	-\$0.09
50 Day MA	\$6.54	-\$0.08	\$6.94	-\$0.06
100 Day MA	\$6.63	-\$0.06	\$6.94	-\$0.03
4-Week High	\$6.46	-\$0.37	\$6.90	-\$0.34
4-Week Low	\$5.70	-\$0.20	\$6.24	-\$0.19
Technical Trend	Down	=	Down	=



The Crop Progress report estimated winter wheat planted at 7% compared to 1% last week, 9% last year, and a 5-year average of 7%; and spring wheat harvested at 87% compared to 74% last week, 83% last year, and a 5-year average of 87%. December 2023 wheat futures closed at \$6.04, up 9 cents since last Friday. December 2023 wheat futures traded between \$5.70 and \$6.07 this week. December wheat-to-corn price ratio was 1.27. Dec/Mar and Dec/Jul future spreads were 25 and 48 cents. March 2024 wheat futures closed at \$6.29, up 8 cents since last Friday. July 2024 wheat futures closed at \$6.52, up 5 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.60 July 2024 Put Option costing 64 cents establishing a \$5.96 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$5.66 to \$6.22.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbbi\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbi_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

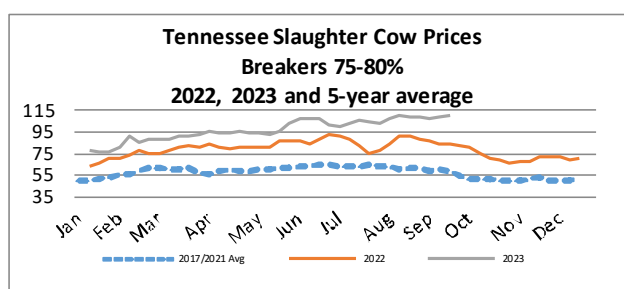
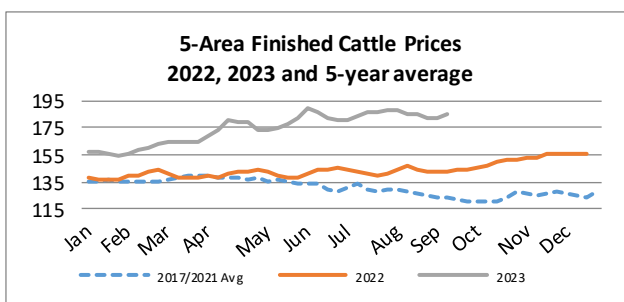
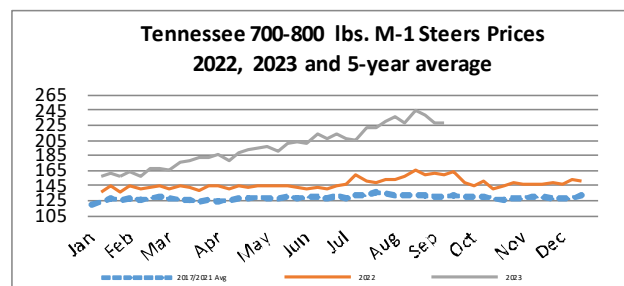
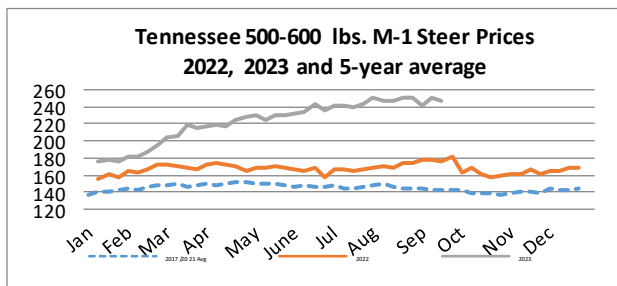
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, September 8, 2023---Thursday, September 14, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest					
North Central					
West Central					
West	13.46	13.52	13.25	13.25	13.51
Mississippi River	13.43	13.52	13.17	13.20	13.27
<b>Yellow Corn</b>					
Northwest					
North Central					
West Central					
West	4.61	4.63	4.54	4.57	4.71
Mississippi River	4.54	4.56	4.48	4.64	4.47
<b>Wheat</b>					
Northwest	4.82	4.71	4.75	4.84	4.83
North Central	5.07	4.96	5.00	5.19	5.18
West					
Mississippi River	4.67	4.56	4.60	4.69	4.68
<b>Cotton</b>	-----\$/pound-----				
Memphis	82.16-84.41	84.72-86.97	85.24-87.49	83.42-85.67	84.22-86.47



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

## Prices on Tennessee Reported Livestock Auctions for the week ending Monday, September 11, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	245.00	300.00	269.33	277.15	203.76
400-500 lbs	225.00	280.00	251.63	264.01	192.30
500-600 lbs	221.00	277.50	247.60	249.92	176.33
600-700 lbs	220.50	250.00	235.32	236.80	167.52
700-800 lbs	203.00	237.00	226.85	227.63	157.65
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	235.00	260.00	243.03	---	---
400-500 lbs	---	---	---	210.87	161.61
500-600 lbs	220.00	230.00	225.65	218.75	155.58
600-700 lbs	---	---	---	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	211.00	265.00	245.00	233.77	182.80
400-500 lbs	212.00	260.00	231.61	230.55	173.64
500-600 lbs	192.00	231.00	217.96	226.14	155.60
600-700 lbs	191.00	225.00	215.62	213.46	146.27
700-800 lbs	---	---	---	229.81	134.07
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	95.50	121.00	109.09	108.26	83.42
Boners 80-85%	95.00	116.00	105.30	105.24	82.45
Lean 85-90%	83.50	109.00	94.63	94.15	74.67
Bulls YG 1	115.50	137.00	128.15	127.47	113.85
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	204.00	260.00	232.21	238.90	167.08
400-500 lbs	200.00	252.50	230.99	234.87	161.04
500-600 lbs	200.00	246.00	224.35	228.43	154.62
600-700 lbs	174.00	236.00	213.83	218.69	146.26
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	---
400-500 lbs	185.00	220.00	201.19	209.82	137.32
500-600 lbs	202.50	210.00	206.25	210.78	134.72
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	195.00	250.00	219.91	211.75	152.70
400-500 lbs	185.00	237.50	214.23	207.36	146.20
500-600 lbs	185.00	229.00	211.53	212.33	138.33
600-700 lbs	185.00	215.00	200.76	194.76	126.22

### Cattle Receipts

This week:5,663

Week ago:7,258

Year ago:5,379

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### Warren Co. Livestock Video Auction - McMinnville, TN

9/11/23

Total Receipts: 185

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3665.pdf](https://www.ams.usda.gov/mnreports/ams_3665.pdf)

### East Tennessee Livestock Center Video Sale

- Sweetwater, TN

9/13/23

1 load out of 59 steers from BQA certified producer; Est weight 885 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$240.75

1 load out of 69 steers from BQA certified producer; Est weight 850 lbs; 75% L&M-1s and 25% L&M-2s; medium flesh; 100% BLK/BWF; \$238.00

### Hardin County Stockyard Video Auction - Savannah, TN

9/13/23

Total Receipts: 643

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3509.pdf](https://www.ams.usda.gov/mnreports/ams_3509.pdf)

## Graded Goat & Sheep Sale

### Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 9/11/23

Total Receipts: 843

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

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