

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

August 25, 2023

Number: 34

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$1 to \$5 lower

Slaughter Bulls

steady to \$1 lower

Feeder Steers

steady to \$5 lower

Feeder Heifers

steady to \$3 lower

Feeder Cattle Index: 245.14

Fed Cattle

The 5-area live price on Thursday of \$185.33 was up \$0.19. The dressed price of \$292.65 down \$1.47.

Corn

September closed at \$4.70 a bushel, down 9 cents since last Friday.

Soybeans

September closed at \$13.81 a bushel, up 19 cents since last Friday.

Wheat

September closed at \$5.93 a bushel, down 20 cents since last Friday.

Cotton

December closed at 87.31 cents per lb, up 3.69 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded steady on a live basis compared to last week with live prices mainly between \$184 and \$186 while dressed prices were mainly \$292 to \$293.

The 5-area weighted average prices thru Thursday were \$185.33 live, up \$0.19 compared to last week and \$292.65 dressed, down \$1.47 from a week ago. A year ago, prices were \$144.54 live and \$232.88 dressed.

Finished cattle trade was slow to develop again this week as cattle feeders and packers continue the hamster wheel race. It is clear the cattle feeder has leverage over the packer due to the quantity of cattle available. However, the packer thinks they can outlast the cattle feeder and win the hamster wheel race. They may be able to do so, but the likely winner of this sprint and marathon will probably be the hamster wheel or the hamster. The cattle feeder will maintain leverage for a couple of years, but the leverage will begin to slip once there is some certainty of greater future cattle supplies. The supplies will not have to be market ready. Rather, they will just have to be coming down the pipeline or around the hamster wheel.

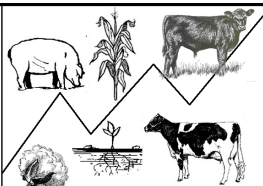
BEEF CUTOUT: At midday Friday, the Choice cutout was \$317.83 up \$0.20 from Thursday and up \$2.13 from a week ago. The Select cutout was \$292.15 up \$0.24 from Thursday and up \$4.40 from last week. The Choice Select spread was \$25.68 compared to \$27.95 a week ago.

The last summer grilling holiday of the year is just around the corner and the increasing wholesale price of beef the past few weeks is likely due to spot purchases to fill final meat counter needs for the Labor Day holiday weekend. Additionally, some of the purchases may be for restocking the meat counter following late retail purchases. Regardless, after Labor Day

purchases are completed by consumers, there is little to support beef prices until end of the year holiday consumer demand. This statement is not saying beef prices are going to head into a free fall after Labor Day. Alternatively, this statement is to say that it is rare for beef prices to make some strong push to higher prices following the end of summer. Thus, the next time the beef market will see tremendous support to push wholesale beef prices higher will likely be heading into December. Turkey will dominate the Thanksgiving holiday and to a lesser degree ham, but ham and beef tend to find more support during Christmas. Thus, beef supply in the last quarter of the year will be important for December prices.

OUTLOOK: Based on Tennessee weekly auction price averages, steers prices were steady to \$5 lower compared to last week while heifer prices were steady to \$3 lower compared to a week ago. Slaughter cow prices were \$1 to \$5 lower than last week's weighted average price while bull prices were steady to \$1 lower compared to the previous week. As it relates to feeder cattle futures contracts, most contracts appear to have found a fairly narrow trading range the past two months. For example, the August feeder cattle contract, which will soon expire, has primarily traded in an \$8 per hundredweight range from \$242 to \$250 over the past two months. This specific price action has made it appear as if prices have plateaued. Similar price action has occurred in the deferred feeder cattle contracts. Market participants are now attempting to determine the most probable next move. The market can either increase, decrease, or stay the same and an argument can be made for all three. At this point in time, it is difficult to imagine feeder cattle prices making a break to the upside of any great degree

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Livestock Comments by Dr. Andrew Griffith

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given how high retail beef prices are. Alternatively, it is difficult to support a collapse in market prices given the supply of cattle. Does this mean prices will trade fairly steady for a while? The most likely movement is for cash markets to begin following a more seasonal pattern, which means lightweight calf prices will likely soften moving into the fall weaning months as will yearling cattle. Given the seasonal price movement talk, it should be mentioned that prices of most classes of cattle are not expected to decline as much seasonally as has been historically recorded. This is largely due to the extremely low inventory. The hope is that volatility takes a back seat to supply and demand fundamentals the next several years. However, this hope may be the same as holding coal in one's hand and hoping it turns into a diamond.

ASK ANDREW, TN THINK TANK: There were several production and marketing questions that were asked at the Steak and Potatoes field day in Crossville this week, but I would like to take this conversation a different direction based on an observation. Here is the self-reflecting question. Do you want

to know people, or do you want to be known? Or, do you want to be known and know people? The selfishness in society makes many individuals want to be known by others. There are times the position one is in such as being the leader of a group results in that person being known by many people. However, if the objective of reaching that position was to be known by others then there may be a pride issue. One thing I have learned is that most people appreciate it when someone remembers their name and a few details about them. This would be on the side of knowing people. Life stories and intimate details are not necessary, but great humility can be demonstrated by remembering a person's name instead of trying to make sure they remember your name.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$180.68 +0.83; October \$181.18 +0.45; December \$185.13 +0.60; Feeder cattle –August \$247.63 +1.13; September \$251.20 +0.45; October \$253.98 +0.73; November \$255.40 +1.05; September corn closed at \$4.71 down 2 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn and wheat were down; soybeans and cotton were up for the week. Drought has been a major influence in corn, soybean, cotton, and wheat markets this year. The timing and severity of drought, and impact on prices, has varied by commodity. The amount of US production in drought, for these commodities (and others), can be viewed through [USDA's Weekly Agriculture in Drought Report](#). The weekly publication is

based on the US Drought Monitor and USDA NASS Census of Agriculture estimated production and depicts drought area by commodity and the severity of drought by state. The report provides insight into the impact drought has had on futures market prices this summer.

Corn production in drought was estimated at 25% on May 16, 70% on June 27, and 43% on August 22. Production in extreme or exceptional drought, the most severe categories, was estimated between 5% and 8% throughout the summer. December corn futures closed on May 16, June 27, and August 22 at \$5.05, \$5.61, and \$4.79. Corn futures prices peaked when production in drought was at the highest estimate.

Soybean production in drought was estimated at 19% on May 16, 63% on June 27, and 38% on August 22. Production in extreme or exceptional drought ranged between 4% to 8% throughout the summer. November soybean futures closed on May 16, June 27, and August 22 at \$12.07, \$12.94, and \$13.46. Since May, soybean futures prices have moved higher and have not been as responsive to changes in production area in drought as corn.

Cotton production in drought was estimated at 38% on May 16, 18% on June 27, and 32% on August 22. This summer 1% to 12% of cotton production was estimated to be in extreme or exceptional drought. December cotton futures closed on May 16, June 27, and August 22 at 82.5, 77.06, and 84.36 cents. Cotton production saw a steady decline in production in drought from May to July and prices bottomed out at the end of June. The start of August saw an increase in production in drought and prices broke out of the early summer trading range of 77 to 84 cents, establishing a higher trading range of 84 to 89 cents.

Winter wheat production in drought was estimated at 46% on May 16, 50% on June 27, and 44% on August 22. Winter wheat production in extreme or exceptional drought fell throughout the summer with a peak of 27% in May and a low of 5% in August. September wheat futures closed on May 16, June 27, and August 22 at \$6.60, \$6.99, and \$6.01. Wheat followed a similar path as corn - higher prices corresponded with the peak of estimated production in drought.

	Previous	Current	Change
USD Index	103.28	103.98	0.70
Crude Oil	81.25	79.85	-1.4
DJIA	34,500	34,377	-123

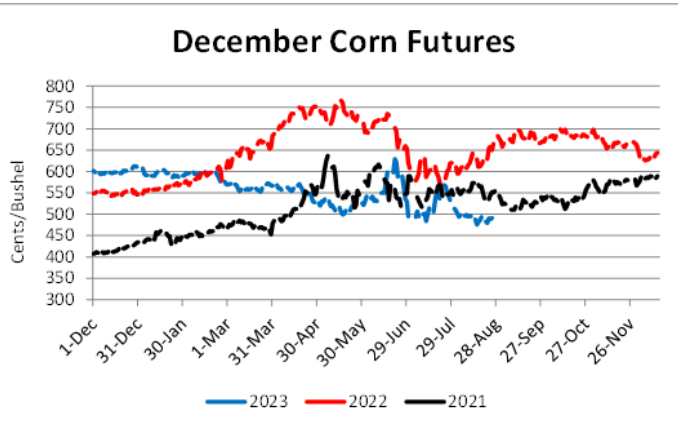
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Crop Comments by Dr. Aaron Smith

Corn

Ethanol production for the week ending August 18 was 1.048 million barrels per day, down 21,000 barrels from the previous week. Ethanol stocks were 22.79 million barrels, down 0.645 million compared to last week. Corn net sales reported by exporters for August 11-17 were net sales cancellations of 0.9 million bushels for the 2022/23 marketing year and net sales of 26.5 million bushels for the 2023/24 marketing year. Exports for the same period were up 12% compared to last week at 19.5 million bushels. Corn export sales and commitments were 98% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31) compared to the previous 5-year average of 103%. Across Tennessee, average corn basis (cash price-nearby futures price) remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 55 under to 10 over, with an average of 23 under the September futures at elevators and barge points at the end of the week.

Corn	Sep 23	Change	Dec 23	Change
Price	\$4.70	-\$0.09	\$4.88	-\$0.05
Support	\$4.61	\$0.01	\$4.77	\$0.05
Resistance	\$4.85	-\$0.02	\$4.99	-\$0.02
20 Day MA	\$4.78	-\$0.18	\$4.91	-\$0.17
50 Day MA	\$5.12	-\$0.07	\$5.21	-\$0.06
100 Day MA	\$5.23	-\$0.06	\$5.28	-\$0.04
4-Week High	\$5.57	-\$0.07	\$5.65	-\$0.07
4-Week Low	\$4.61	-\$0.01	\$4.73	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 58% good-to-excellent and 15% poor-to-very poor; corn dough at 78% compared to 65% last week, 73% last year, and a 5-year average of 77%; corn dented at 35% compared to 18% last week, 29% last year, and a 5-year average of 33%; and corn mature at 4% compared to 4% last year and a 5-year average of 4%. In Tennessee, corn condition was 71% good-to-excellent and 9% poor-to-very poor; corn dough at 95% compared to 90% last week, 91% last year, and a 5-year average of 93%; corn dented at 71% compared to 55% last week, 58% last year, and a 5-year average of 64%; and corn mature 15% compared to 4% last week, 8% last year, and a 5-year average of 7%. New crop cash prices ranged from \$4.15 to \$4.71 at elevators and barge points. September 2023 corn futures closed at \$4.70, down 9 cents since last Friday. For the week, September 2023 corn futures traded between \$4.61 and \$4.93. Sep/Dec and Sep/Mar future spreads were 18 and 32 cents. December 2023 corn futures closed at \$4.88, down 5 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.90 December 2023 Put Option costing 23 cents establishing a \$4.67 futures floor. March 2024 corn futures closed at \$5.02, down 4 cents since last Friday.

Soybeans

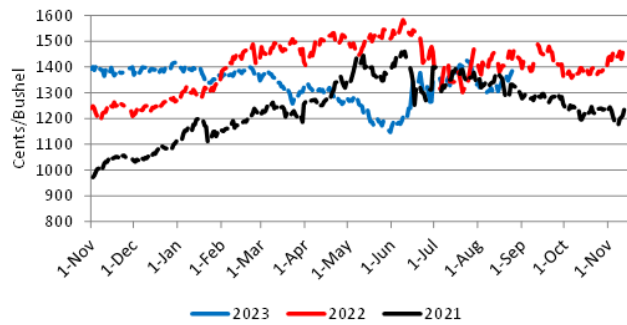
Across Tennessee average soybean basis weakened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 6 to 31 over the September futures contract, with an average basis at the end of the week of 6 over. Soybean net weekly sales reported by exporters were 13.4 million bushels for the 2022/23 marketing year and 44.8 million bushels for the 2023/24 marketing year. Exports for the same period were up 3% compared to last week at 16.5 million bushels. Soybean export sales and commitments were 99% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. September 2023 soybean futures closed at \$13.81, up 19 cents since last Friday. For the week, September 2023 soybean futures traded between \$13.33 and \$13.86. Sep/Nov and Sep/Jan future spreads were 6 and 18 cents. September soybean-to-corn price ratio was 2.94 at the end of the week.

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Crop Comments by Dr. Aaron Smith

Soybeans	Sep 23	Change	Nov 23	Change
Price	\$13.81	\$0.19	\$13.87	\$0.34
Support	\$13.44	\$0.21	\$13.50	\$0.40
Resistance	\$13.92	\$0.18	\$13.94	\$0.33
20 Day MA	\$13.59	-\$0.21	\$13.33	-\$0.10
50 Day MA	\$13.71	\$0.14	\$13.46	\$0.15
100 Day MA	\$13.16	\$0.01	\$12.94	\$0.02
4-Week High	\$14.90	\$0.00	\$14.32	-\$0.03
4-Week Low	\$13.19	\$0.00	\$12.82	\$0.00
Technical Trend	Down	=	Up	+

November Soybean Futures



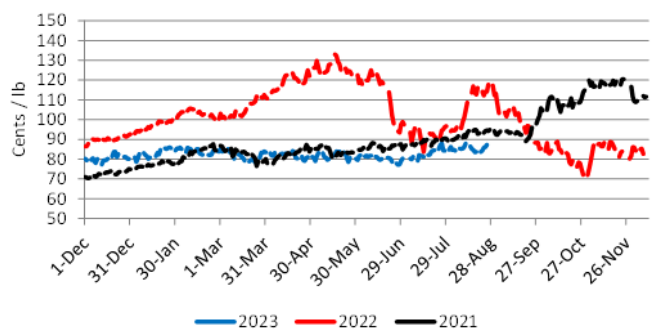
The Crop Progress report estimated soybean condition at 59% good-to-excellent and 13% poor-to-very poor; soybeans blooming at 96% compared to 94% last week, 96% last year, and a 5-year average of 96%; and soybeans setting pods at 86% compared to 78% last week, 83% last year, and a 5-year average of 84%. In Tennessee, the Crop Progress report estimated soybean condition at 73% good-to-excellent and 7% poor-to-very poor; soybeans blooming at 94%, compared to 91% last week, 95% last year, and a 5-year average of 94%; soybeans setting pods at 83% compared to 76% last week, 79% last year, and a 5-year average of 80%; and soybeans dropping leaves at 2% compared to 1% last year and a 5-year average of 1%. November 2023 soybean futures closed at \$13.87, up 34 cents since last Friday. New crop cash soybean prices at elevators and barge points ranged from \$12.99 to \$13.66. Downside price protection could be achieved by purchasing a \$13.90 November 2023 Put Option which would cost 44 cents and set a \$13.46 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.84 at the end of the week. January 2024 soybean futures closed at \$13.99, up 36 cents since last Friday.

Cotton

North Delta upland cotton spot price quotes for August 24 were 83.09 cents/lb (41-4-34) and 85.34 cents/lb (31-3-35). Adjusted world price (AWP) was down 2.08 cents at 69.06 cents. Cotton net weekly sales reported by exporters were 38,900 bales for the 2023/24 marketing year and 52,800 for the 2024/25 marketing year. Exports for the same period were up 1% compared to last week at 204,200 bales. Upland cotton export sales were 44% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 54%.

Cotton	Dec 23	Change	Mar 24	Change
Price	87.31	3.69	87.19	3.64
Support	85.01	2.47	84.95	2.30
Resistance	88.83	3.49	88.55	3.42
20 Day MA	85.26	-0.08	85.25	-0.11
50 Day MA	83.02	0.43	83.03	0.42
100 Day MA	82.29	0.11	82.25	0.11
4-Week High	88.83	0.00	88.55	0.00
4-Week Low	83.25	1.30	83.42	1.45
Technical Trend	Up	=	Up	=

December Cotton Futures



The Crop Progress report estimated cotton condition at 33% good-to-excellent and 46% poor-to-very poor; cotton setting bolls at 81% compared to 72% last week, 87% last year, and a 5-year average of 84%; and cotton bolls opening at 18% compared to 13% last week, 18% last year, and a 5-year average of 19%. In Tennessee, the Crop Progress report estimated cotton condition at 72% good-to-excellent and 12% poor-to-very poor; cotton setting bolls at 96% compared to 83% last week, 94% last year, and a 5-year average of 93%; and cotton bolls opening at 8% compared to 4% last week, 7% last year, and a 5-year average of 6%. December 2023 cotton futures closed at 87.31 cents, up 3.69 cents since last Friday. For the week, December 2023 cotton futures traded between 83.6 and 87.49 cents. Downside price protection could be obtained by purchasing an 88 cent December 2023 Put Option costing 4.09 cents establishing an 83.91 cent futures floor. March 2024 cotton futures closed at 87.19

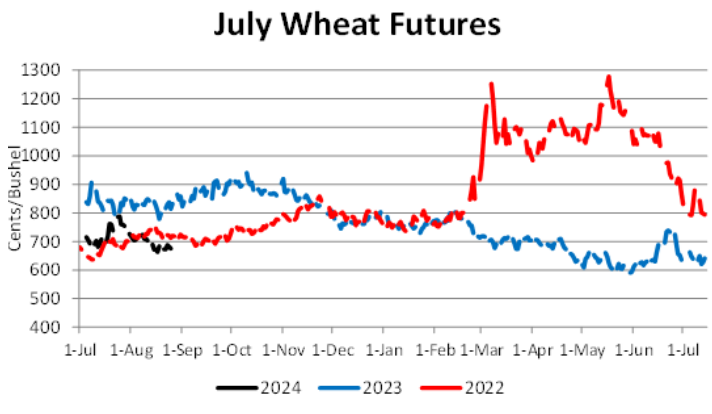
Crop Comments by Dr. Aaron Smith

cents, up 3.64 cents since last Friday. May 2023 cotton futures closed at 87 cents, up 3.32 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were -0.12 cents and -0.31 cents.

Wheat

Wheat net weekly sales reported by exporters were net sales of 14.9 million bushels for the 2023/24 marketing year. Exports for the same period were up 50% compared to last week at 12.7 million bushels. Wheat export sales were 38% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 44%. Wheat cash prices at elevators and barge points ranged from \$5.24 to \$5.48.

Wheat	Sep 23	Change	Jul 24	Change
Price	\$5.93	-\$0.20	\$6.72	-\$0.11
Support	\$5.86	\$0.03	\$6.63	\$0.08
Resistance	\$6.22	-\$0.23	\$6.95	-\$0.17
20 Day MA	\$6.22	-\$0.33	\$6.95	-\$0.23
50 Day MA	\$6.64	-\$0.04	\$7.17	-\$0.01
100 Day MA	\$6.60	-\$0.06	\$7.03	-\$0.02
4-Week High	\$7.57	-\$0.20	\$7.86	-\$0.13
4-Week Low	\$5.86	\$0.00	\$6.62	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated winter wheat harvested at 96% compared to 92% last week, 94% last year, and a 5-year average of 96%; spring wheat condition at 38% good-to-excellent and 23% poor-to-very poor; and spring wheat harvested at 39% compared to 24% last week, 31% last year, and a 5-year average of 46%. September 2023 wheat futures closed at \$5.93, down 20 cents since last Friday. September 2023 wheat futures traded between \$5.87 and \$6.20 this week. September wheat-to-corn price ratio was 1.26. Sep/Dec and Sep/Jul future spreads were 28 and 79 cents. December 2023 wheat futures closed at \$6.21, down 18 cents since last Friday. July 2024 wheat futures closed at \$6.72, down 11 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.80 July 2024 Put Option costing 73 cents establishing a \$6.07 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$6.03 to \$6.58.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

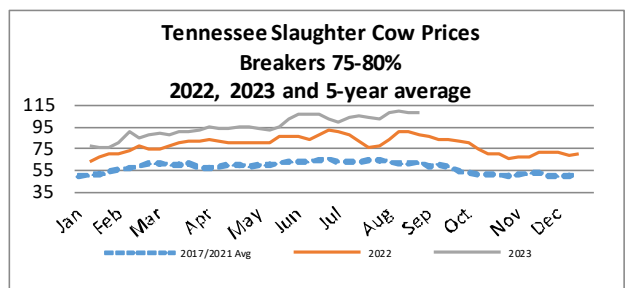
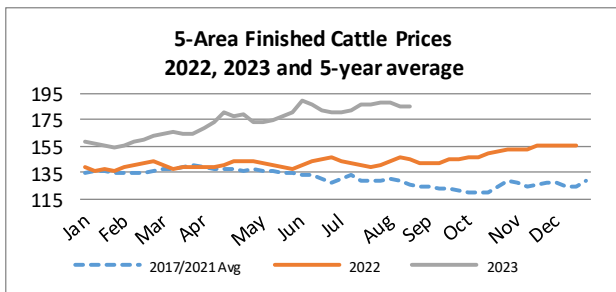
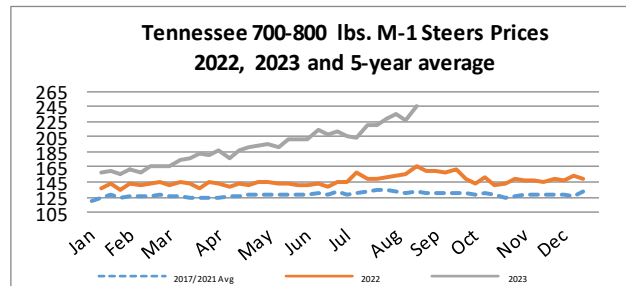
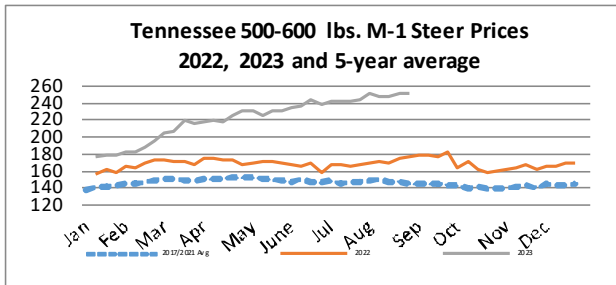
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, August 18, 2023---Thursday, August 24, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest					
North Central	13.83	13.92	13.76	13.91	13.72
West Central					
West					
Mississippi River					
Yellow Corn					
Northwest	4.90	4.79	4.77	4.86	4.82
North Central	4.25	4.14	4.12	4.21	4.17
West Central					
West					
Mississippi River					
Wheat					
Northwest	5.48	5.34	5.37	5.48	5.39
North Central	5.48	5.34	5.37	5.48	5.39
West	5.43	5.29	5.32	5.43	5.34
Mississippi River	5.38	5.24	5.27	5.36	5.25
Cotton	-----\$/pound-----				
Memphis	81.32-83.57	81.46-83.71	81.99-84.24	83.21-58.46	83.09-85.34



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 21, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	233.00	290.00	261.82	272.02	197.84
400-500 lbs	227.00	285.00	252.20	262.94	188.82
500-600 lbs	218.00	275.00	251.28	249.92	175.15
600-700 lbs	210.00	270.00	246.17	238.76	169.38
700-800 lbs	209.00	252.00	244.50	226.56	165.00
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	244.90	---
400-500 lbs	225.00	250.00	233.30	217.50	---
500-600 lbs	215.00	220.00	218.75	229.28	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	180.00	270.00	225.64	251.48	174.67
400-500 lbs	180.00	265.00	235.68	238.08	171.64
500-600 lbs	180.00	255.00	226.51	220.80	156.39
600-700 lbs	180.00	240.00	216.62	213.38	150.24
700-800 lbs	176.00	226.00	189.49	196.87	143.49
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	84.50	117.00	107.78	108.30	89.93
Boners 80-85%	82.50	116.00	106.40	107.13	85.04
Lean 85-90%	62.00	110.00	95.85	95.48	75.96
Bulls YG 1	106.00	139.50	128.97	129.46	116.05
Heifers: Medium/Large Frame #1-2					
300-400 lbs	205.00	261.00	234.02	234.60	167.52
400-500 lbs	201.00	245.00	227.93	220.78	161.13
500-600 lbs	199.00	240.00	222.48	231.61	152.69
600-700 lbs	183.00	230.00	210.04	224.63	144.85
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	180.00	214.00	200.61	212.41	142.62
500-600 lbs	205.00	210.00	208.72	---	132.25
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	182.50	245.00	226.18	224.64	150.14
400-500 lbs	185.00	236.00	214.79	219.58	146.23
500-600 lbs	150.00	220.00	203.93	209.29	140.04
600-700 lbs	147.50	226.00	194.39	203.28	127.78

Cattle Receipts

This week:8,546

Week ago:8,980

Year ago:6,729

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Warren Co. Livestock Video Auction - McMinnville, TN

8/21/2023

Total Receipts: 62

For complete report:

https://www.ams.usda.gov/mnreports/ams_3665.pdf

Knoxville Livestock Center - Knoxville, TN

8/22/23

1 load of 99 value added heifers averaging 465, #2, medium/
large frame, thin/medium flesh, 20% rwf/red/chx; \$269.25

East Tennessee Livestock Center Video Sale

- Sweetwater, TN

8/23/23

1 load out of 89 steers from BQA certified producer; Est
weight 900 lbs; 90% L&M-1s and 10% L&M-2s; medium flesh;
90% BLK/BWF & 10% ChaX; \$231.00

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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