

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

August 18, 2023

Number: 33

Trends for the Week Compared to a Week Ago

Slaughter Cows

steady to \$2 lower

Slaughter Bulls

steady

Feeder Steers

steady to \$3 lower

Feeder Heifers

unevenly steady

Feeder Cattle Index: 244.26

Fed Cattle

The 5-area live price on Thursday of \$185.14 was down \$3.27. The dressed price of \$294.12 down \$2.94.

Corn

September closed at \$4.79 a bushel, up 5 cents since last Friday.

Soybeans

September closed at \$13.62 a bushel, up 25 cents since last Friday.

Wheat

September closed at \$6.13 a bushel, down 13 cents since last Friday.

Cotton

December closed at 83.62 cents per lb, down 4.27 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$3 lower on a live basis compared to last week with prices in the South mainly between \$178 and \$180 while prices in the North were mainly \$293 to \$295.

The 5-area weighted average prices thru Thursday were \$185.14 live, down \$3.27 compared to last week and \$294.12 dressed, down \$2.94 from a week ago. A year ago, prices were \$146.76 live and \$234.03 dressed.

As cattle market participants continue to prepare to compete for fewer animals to place on feed and then on the rail, they appear to be like Mike Tyson fighting Evander Holyfield. They are all looking for an opportunity to throw a good punch, but biting the ear of the other is acceptable if there is a chance it will throw the other entity off its game. Cattle feeders accepted lower prices for cattle coming off feed this week. At the same time, they will likely have a desire to pay less for feeder cattle. The balancing act is going to be a tough one since making money hinges on feeding cattle. However, if feeding cattle results in large losses, cattle feeders may reevaluate their plan moving forward.

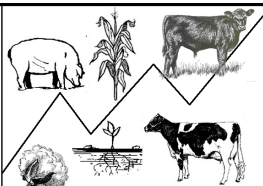
BEEF CUTOUT: At midday Friday, the Choice cutout was \$315.70 up \$1.56 from Thursday and up \$13.06 from a week ago. The Select cutout was \$287.75 up \$1.49 from Thursday and up \$10.55 from last week. The Choice Select spread was \$27.95 compared to \$25.44 a week ago.

The retail price of Choice beef for July was just shy of \$8.31 per pound. This price is \$0.17 per pound higher than June and \$0.69 per pound higher than July 2022. Similarly, the all fresh beef retail price for July was \$7.79 per pound, which was \$0.22 per pound higher than June and \$0.45 per pound higher than July one year ago. These are both records for retail beef prices in their respective categories. These

values may or may not make much sense to the average reader so here is something a little more concrete. The all uncooked ground beef retail price for July was \$5.54 per pound. Thinking from the standpoint of eating a quarter pound hamburger, the meat alone cost a person \$1.38. This does not include the bun, condiments, French fries, or a drink. The current retail price of uncooked ground beef has increased 49.5 percent since I started serving cattle producers in 2012. However, the price of a Big Mac has only increased 23 percent over the same time period. Thinking another way, it would cost a person \$506 per year for ground beef if they ate a quarter pound hamburger every day.

OUTLOOK: Based on Tennessee weekly auction price averages, steers prices were steady to \$3 lower compared to last week while heifer prices were unevenly steady compared to a week ago. Slaughter cow prices were steady to \$2 lower than last week's weighted average price while bull prices were steady compared to the previous week. This is the first week in many weeks where lower prices have been discussed. Feeder cattle futures contract prices have softened all week, which may be the leader for lower cash prices in local auctions. Despite feeder cattle futures prices softening, they continue to trade in the same \$10 per hundredweight range they have been in since the end of June. The question now is if the market will trade lower than the established range or does it have the ability to make a run to even higher prices. There is no way of knowing the answer, but the market sure seems to be finding little to no support for higher prices at this time. This would mean it is more likely for feeder cattle to stay in its current trading range or to soften. There are certainly fundamental

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

reasons in the market for feeder cattle prices to be strong, but it is also a possibility prices exceeded the level fundamental factors can support. A good example of this was in 2014 and 2015 when prices ascended rapidly and then descended rapidly through 2016 and 2017. This commentary is not saying cattle prices should be higher, lower, or exactly where they are, but it is saying the market is expected to be efficient. This simply means the market will adjust such that price is in line with supply and demand. Given that no one knows what prices will do with 100 percent certainty, it could be beneficial for some producers to establish a price floor on some or all of the cattle owned. The idea of spending money to protect a price is not always accepted as a necessary production or marketing cost, but the price will be paid when prices begin declining.

The August cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of August 1, 2023 totaled 11.03 million head, down 2.3% compared to a year ago, with the pre-report estimate average expecting a 1.6% decline. July placements in feedlots totaled 1.62 million head, down 8.3% from a year ago with the pre-report estimate average expecting placements down 5.5%. July marketing's totaled 1.73 million head down 5.3% from 2022 with pre-report estimates expecting a 5.2% decrease in marketings. Placements on feed by weight: under 700 pounds down 9.6%, 700 to 899 pounds down 8.7%, 900 pounds and over down 3.7%.

ASK ANDREW, TN THINK TANK: Misunderstanding seems to be a common occurrence in society, and there seems to be a lack of attempting to understand. Many times, misunderstanding occurs because there is a failure to communicate or people make an incorrect assumption based on their own bias and experience. People tend to have their own motivations and thus their assumptions and bias are guided by these motives. What does this have to do with cattle or life in general? Humans tend to question why people do certain things. That tendency leads to criticism in some cases. However, lacking the knowledge of why someone is doing something a particular way can lead to misunderstanding. For example, one person sells calves at weaning and the neighbor sells calves after preconditioning. Many readers will say one or the other is correct, but the producer who sells calves at weaning has another job that is in its busy season at the time of weaning while the producer who preconditions is trying to defer income until the next year for tax purposes. Who can criticize either decision?

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$178.53 +0.48; October \$178.83 +0.50; December \$183.18 +0.65; Feeder cattle –August \$245.58 +1.30; September \$248.53 +1.40; October \$250.70 +1.38; November \$251.43 +1.23; September corn closed at \$4.79 up 7 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn and soybeans were up; wheat and cotton were down for the week. This week the December corn contract established a new low at \$4.73 ½, before closing up the last three trading days of the week. US yield estimates remain a hot topic of debate between market analysts, as rains at the end of July through August have improved crop conditions across a large portion of the growing area. As of August 15th, corn production in drought is estimated at 42%, with 5% in extreme drought, 15% in severe drought, and 22% in moderate drought. Currently, the USDA estimates the national average corn yield at 175.1 bu/acre. Most analysts have a national yield closer to 177 bu/acre. Based on USDA's current harvested acre projection of 86.322 million acres, a 1.9 bu/acre increase in national average yield would increase US production by 164 million bushels.

November soybean futures have built strong support at \$13.00. This is not to say prices won't break below \$13.00, but it will likely require additional bearish news. The most likely source of new bearish data, for soybeans, remains South American planted acres and projected production. The bulk of the South American soybean acres are planted September through December. Soybean futures prices greater than \$13.00 will continue to support increased planted acres in South America. It is likely that Argentina's production will increase dramatically compared to last year's drought-stricken crop.

December cotton prices have pulled back nearly six cents from the recent high of 88.83 cents on August 11. There is good support for December cotton futures prices at 83 cents (previously a level of resistance). Prices will be sensitive to intensification of the drought in the Southern Plains and the potential for an active hurricane season this fall. For cotton futures to trade, and maintain, prices greater than 90 cents export sales and global demand need to show signs of improvement.

	Previous	Current	Change
USD Index	102.70	103.28	0.58
Crude Oil	83.19	81.25	-1.94
DJIA	35,281	34,500	-781

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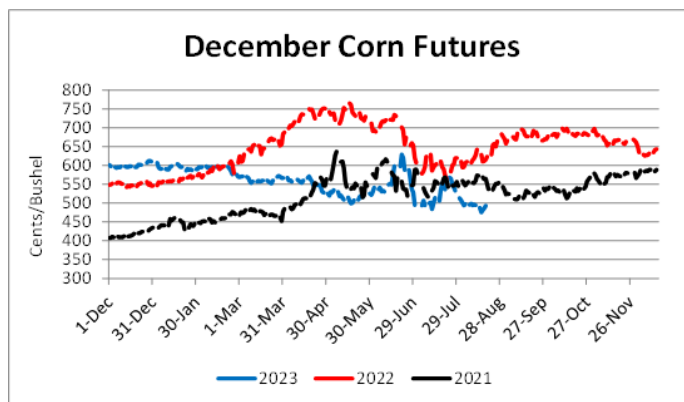
Crop Comments by Dr. Aaron Smith

The post-harvest collapse in wheat futures has been dramatic. On July 25th, September wheat futures achieved a four-month high of \$7.77 ¼. This week the September contract set a low of \$5.86 ¼, a decline of \$1.91/bu in 19 trading days. Numerous factors (weather/drought, Russia-Ukraine, export sales, and the potential for increased global production) have contributed to the collapse in wheat prices.

Corn

Ethanol production for the week ending August 11 was 1.069 million barrels per day, up 76,000 barrels from the previous week. Ethanol stocks were 23.435 million barrels, up 0.555 million compared to last week. Corn net sales reported by exporters for August 4-10 were net sales of 9.2 million bushels for the 2022/23 marketing year and 27.7 million bushels for the 2023/24 marketing year. Exports for the same period were down 7% compared to last week at 17.5 million bushels. Corn export sales and commitments were 98% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31) compared to the previous 5-year average of 103%. Across Tennessee, average corn basis (cash price-nearby futures price) remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 55 under to 10 over, with an average of 23 under the September futures at elevators and barge points at the end of the week.

Corn	Sep 23	Change	Dec 23	Change
Price	\$4.79	\$0.05	\$4.93	\$0.06
Support	\$4.60	\$0.05	\$4.72	\$0.04
Resistance	\$4.87	-\$0.17	\$5.01	-\$0.16
20 Day MA	\$4.96	-\$0.14	\$5.08	-\$0.12
50 Day MA	\$5.19	-\$0.05	\$5.27	-\$0.05
100 Day MA	\$5.29	-\$0.05	\$5.32	-\$0.04
4-Week High	\$5.64	\$0.00	\$5.72	\$0.00
4-Week Low	\$4.62	-\$0.08	\$4.73	-\$0.08
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 59% good-to-excellent and 13% poor-to-very poor; corn silking at 96% compared to 93% last week, 93% last year, and a 5-year average of 96%; corn dough at 65% compared to 47% last week, 60% last year, and a 5-year average of 63%; and corn dented at 18% compared to 8% last week, 15% last year, and a 5-year average of 18%. In Tennessee, corn condition was 74% good-to-excellent and 7% poor-to-very poor; corn silking was 99% compared to 97% last week, 98% last year, and a 5-year average of 99%; corn dough at 90% compared to 81% last week, 87% last year, and a 5-year average of 87%; corn dented at 55% compared to 37% last week, 42% last year, and a 5-year average of 47%; and corn mature 4% compared to 0% last year. New crop cash prices ranged from \$4.20 to \$4.71 at elevators and barge points. September 2023 corn futures closed at \$4.79, up 5 cents since last Friday. For the week, September 2023 corn futures traded between \$4.72 and \$4.82. Sep/Dec and Sep/Mar future spreads were 14 and 27 cents. December 2023 corn futures closed at \$4.93, up 6 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.00 December 2023 Put Option costing 29 cents establishing a \$4.71 futures floor. March 2024 corn futures closed at \$5.06, up 5 cents since last Friday.

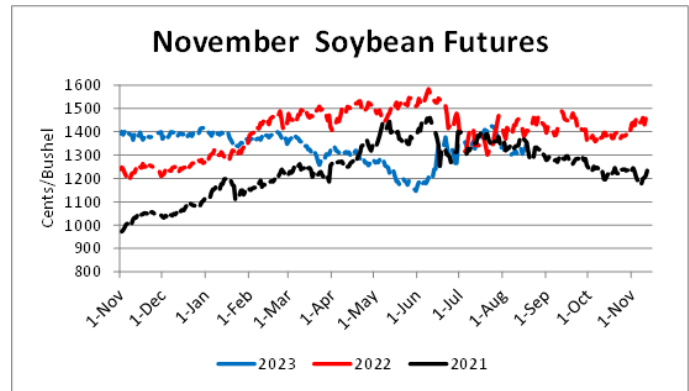
Soybeans

Across Tennessee average soybean basis strengthened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Basis ranged from 53 to 74 over, with an average basis at the end of the week of 74 over the September futures contract. Soybean net weekly sales reported by exporters were 3.4 million bushels for the 2022/23 marketing year and 51.7 million bushels for the 2023/24 marketing year. Exports for the same period were down 7% compared to last week at 16.0 million bushels. Soybean export sales and commitments were 99% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. September 2023 soybean futures closed at \$13.62, up 25 cents since last Friday. For the week, September 2023 soybean futures traded between \$13.19 and \$13.65. Sep/Nov and Sep/Jan future spreads were -9 and 1 cents. September soybean-to-corn price ratio was 2.84 at the end of the week.

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Crop Comments by Dr. Aaron Smith

Soybeans	Sep 23	Change	Nov 23	Change
Price	\$13.62	\$0.25	\$13.53	\$0.46
Support	\$13.23	\$0.21	\$13.10	\$0.37
Resistance	\$13.74	-\$0.10	\$13.61	\$0.07
20 Day MA	\$13.80	-\$0.21	\$13.43	-\$0.18
50 Day MA	\$13.57	\$0.15	\$13.31	\$0.15
100 Day MA	\$13.15	\$0.02	\$12.92	\$0.03
4-Week High	\$14.90	\$0.00	\$14.35	\$0.00
4-Week Low	\$13.19	-\$0.06	\$12.82	\$0.00
Technical Trend	Down	=	Down	=

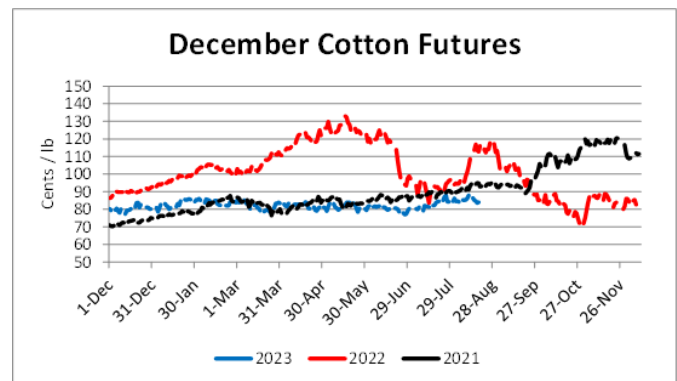


The Crop Progress report estimated soybean condition at 59% good-to-excellent and 12% poor-to-very poor; soybeans blooming at 94% compared to 90% last week, 92% last year, and a 5-year average of 92%; and soybeans setting pods at 78% compared to 66% last week, 72% last year, and a 5-year average of 75%. In Tennessee, the Crop Progress report estimated soybean condition at 79% good-to-excellent and 5% poor-to-very poor; soybeans blooming at 91%, compared to 86% last week, 91% last year, and a 5-year average of 90%; and soybeans setting pods at 76% compared to 63% last week, 68% last year, and a 5-year average of 71%. November 2023 soybean futures closed at \$13.53, up 46 cents since last Friday. New crop cash soybean prices at elevators and barge points ranged from \$12.58 to \$13.36. Downside price protection could be achieved by purchasing a \$13.60 November 2023 Put Option which would cost 47 cents and set a \$13.13 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.74 at the end of the week. January 2024 soybean futures closed at \$13.63, up 46 cents since last Friday.

Cotton

North Delta upland cotton spot price quotes for August 17 were 81.46 cents/lb (41-4-34) and 83.61 cents/lb (31-3-35). Adjusted world price (AWP) was up 0.89 cents at 71.14 cents. Cotton net weekly sales reported by exporters were 186,300 bales for the 2023/24 marketing year. Exports for the same period were down 38% compared to last week at 202,300 bales. Upland cotton export sales were 43% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 53%.

Cotton	Dec 23	Change	Mar 24	Change
Price	83.62	-4.27	83.55	-4.12
Support	82.54	-0.87	82.65	-0.94
Resistance	85.34	-5.73	85.13	-5.46
20 Day MA	85.34	0.33	85.36	0.33
50 Day MA	82.59	0.31	82.61	0.33
100 Day MA	82.18	0.26	82.14	0.27
4-Week High	88.83	0.00	88.55	0.00
4-Week Low	81.95	1.20	81.97	1.10
Technical Trend	Up	=	Up	=



The Crop Progress report estimated cotton condition at 36% good-to-excellent and 43% poor-to-very poor; cotton squaring at 96% compared to 92% last week, 98% last year, and a 5-year average of 97%; cotton setting bolls at 72% compared to 63% last week, 78% last year, and a 5-year average of 77%; and cotton bolls opening at 13% compared to 8% last week, 14% last year, and a 5-year average of 14%. In Tennessee, the Crop Progress report estimated cotton condition at 72% good-to-excellent and 11% poor-to-very poor; cotton squaring at 96% compared to 94% last week, 98% last year, and a 5-year average of 99%; cotton setting bolls at 83% compared to 73% last week, 90% last year, and a 5-year average of 85%; and cotton bolls opening at 4% compared to 3% last week, 4% last year, and a 5-year average of 4%. December 2023 cotton futures closed at 83.62 cents, up down 4.27 cents since last Friday. For the week, December 2023 cotton futures traded between 83.4 and 87.8 cents. Downside price protection could be obtained by purchasing an 84 cent December 2023 Put Option costing 5.35 cents establishing an 78.65 cent futures floor. March 2024 cotton futures closed at 83.55 cents, down 4.12 cents since last Friday. May 2023 cotton

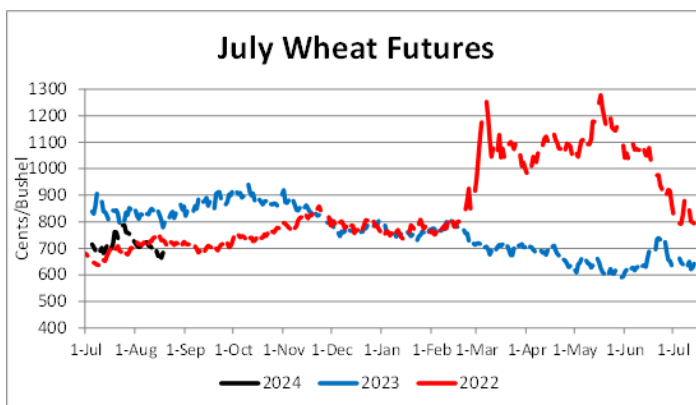
Crop Comments by Dr. Aaron Smith

futures closed at 83.68 cents, down 3.86 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were -0.07 cents and 0.06 cents.

Wheat

Wheat net weekly sales reported by exporters were net sales of 13.2 million bushels for the 2023/24 marketing year. Exports for the same period were down 35% compared to last week at 8.4 million bushels. Wheat export sales were 36% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 43%. Wheat cash prices at elevators and barge points ranged from \$5.14 to \$5.51.

Wheat	Sep 23	Change	Jul 24	Change
Price	\$6.13	-\$0.13	\$6.83	-\$0.20
Support	\$5.83	-\$0.31	\$6.55	-\$0.36
Resistance	\$6.45	\$0.00	\$7.12	-\$0.03
20 Day MA	\$6.55	-\$0.23	\$7.18	-\$0.15
50 Day MA	\$6.68	-\$0.03	\$7.18	\$0.00
100 Day MA	\$6.66	-\$0.05	\$7.05	-\$0.02
4-Week High	\$7.77	\$0.00	\$7.99	\$0.00
4-Week Low	\$5.86	-\$0.36	\$6.62	-\$0.11
Technical Trend	Down	=	Down	=



The Crop Progress report estimated winter wheat harvested at 92% compared to 87% last week, 89% last year, and a 5-year average of 92%; spring wheat condition at 42% good-to-excellent and 20% poor-to-very poor; and spring wheat harvested at 24% compared to 11% last week, 15% last year, and a 5-year average of 28%. September 2023 wheat futures closed at \$6.13, down 13 cents since last Friday. September 2023 wheat futures traded between \$5.86 and \$6.35 this week. September wheat-to-corn price ratio was 1.28. Sep/Dec and Sep/Jul future spreads were 26 and 70 cents. December 2023 wheat futures closed at \$6.39, down 14 cents since last Friday. July 2024 wheat futures closed at \$6.83, down 20 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.90 July 2024 Put Option costing 84 cents establishing a \$6.06 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$5.95 to \$6.60.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

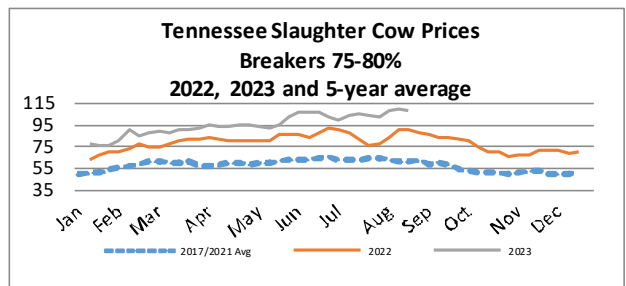
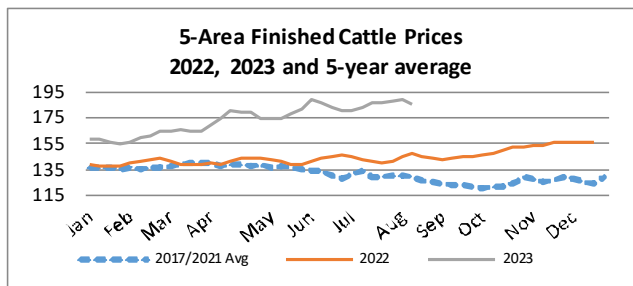
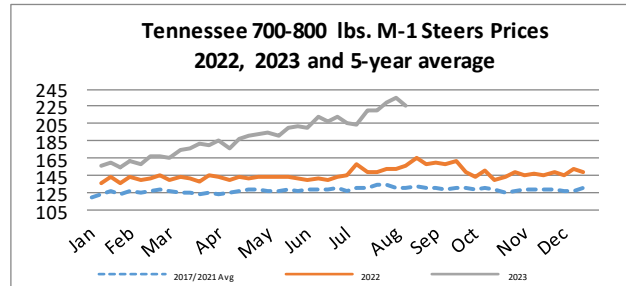
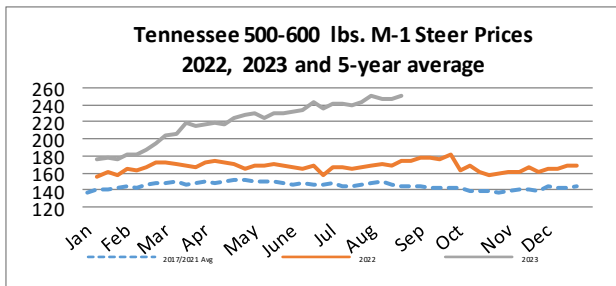
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, August 11, 2023---Thursday, August 17, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest					
North Central	13.88	14.06	13.85	14.04	14.10
West Central					
West					
Mississippi River					
Yellow Corn					
Northwest	4.85	4.86	4.74	4.80	4.83
North Central	4.20	4.21	4.09	4.15	4.18
West Central					
West					
Mississippi River					
Wheat					
Northwest	5.62	5.51	5.34	5.33	5.25
North Central	5.62	5.51	5.34	5.33	5.25
West	5.57	5.46	5.29	5.28	5.20
Mississippi River	5.51	5.41	5.24	5.23	5.14
Cotton	-----\$/pound-----				
Memphis	86.29-88.54	84.65-86.90	83.20-85.45	82.32-84.57	81.36-83.61



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 14, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	217.00	300.00	272.02	263.40	193.04
400-500 lbs	237.50	285.00	262.94	257.43	183.78
500-600 lbs	216.00	273.00	249.92	247.37	174.15
600-700 lbs	210.00	264.00	238.76	239.22	165.87
700-800 lbs	210.00	250.00	226.56	234.81	155.87
Steers: Small Frame #1-2					
300-400 lbs	240.00	250.00	244.90	220.00	---
400-500 lbs	200.00	235.00	217.50	218.05	---
500-600 lbs	204.00	247.50	229.28	---	146.67
600-700 lbs	---	---	---	205.00	---
Steers: Medium/Large Frame #3					
300-400 lbs	225.00	280.00	251.48	237.44	168.12
400-500 lbs	210.00	260.00	238.08	228.62	160.46
500-600 lbs	205.00	240.00	220.80	224.43	152.54
600-700 lbs	197.50	230.00	213.38	220.80	146.52
700-800 lbs	170.00	216.00	196.87	201.80	130.00
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	160.50	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	85.50	120.00	108.30	110.22	90.82
Boners 80-85%	86.50	120.00	107.13	105.93	86.01
Lean 85-90%	78.50	109.50	95.48	95.64	73.78
Bulls YG 1	112.00	138.00	129.46	129.06	116.81
Heifers: Medium/Large Frame #1-2					
300-400 lbs	210.00	260.00	234.60	231.24	162.36
400-500 lbs	205.00	255.00	220.78	226.95	158.21
500-600 lbs	195.00	243.25	231.61	219.03	151.59
600-700 lbs	185.00	237.50	224.63	204.30	141.38
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	206.00	222.50	212.41	202.03	---
500-600 lbs	---	---	---	203.00	---
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	180.00	245.00	224.64	210.46	145.67
400-500 lbs	200.00	235.00	219.58	210.93	145.94
500-600 lbs	185.00	225.00	209.29	200.55	138.73
600-700 lbs	190.00	218.00	203.28	180.76	132.54

Cattle Receipts

This week:8,980

Week ago:7,040

Year ago:4,020

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Holstein Steer Sale

- Sweetwater, TN

8/11/2023

Total Receipts: 437

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Knoxville Livestock Center - Knoxville, TN

8/15/23

1 load ML 1-2 preconditioned Heifers, 525 lbs., medium to light flesh, mostly black, \$250.00

1 load ML 1 preconditioned Heifers, 557 lbs., medium flesh, mostly black, \$247.60

East Tennessee Livestock Center Video Sale

- Sweetwater, TN

8/16/23

1 load out of 80 steers from BQA certified producer; Est weight 885 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$235.00

Graded Sales, Video Board Sales, Video Sales & Loads

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 8/14/23

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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