

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

August 11, 2023

Number: 32

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady to \$3 higher

### Slaughter Bulls

\$1 to \$2 higher

### Feeder Steers

steady to \$3 higher

### Feeder Heifers

\$2 to \$4 higher

Feeder Cattle Index: 245.42

### Fed Cattle

The 5-area live price on Thursday of \$188.41 was up \$0.86. The dressed price of \$297.06 up \$2.07.

### Corn

September closed at \$4.74 a bushel, down 10 cents since last Friday.

### Soybeans

September closed at \$13.37 a bushel, down 50 cents since last Friday.

### Wheat

September closed at \$6.26 a bushel, down 7 cents since last Friday.

### Cotton

December closed at 87.89 cents per lb, up 3.6 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady to \$1 higher compared to last week with prices in the South mainly between \$181 and \$182 while prices in the North were mainly \$295 to \$298.

The 5-area weighted average prices thru Thursday were \$188.41 live, up \$0.86 compared to last week and \$297.06 dressed, up \$2.07 from a week ago. A year ago, prices were \$144.34 live and \$229.95 dressed.

Finished cattle prices have a large range again this week as has become commonplace. There are tremendous differences in supply and demand across the different feeding regions, which has led to most of the price differential. These differences certainly influence the ability of cattle feeders to pay for feeder cattle to place on feed, which likely means cattle feeders in the North will have a few more dollars to play with than those in the South. Despite this difference across regions, cattle feeders will be competing for a limited supply of feeder cattle. There has always been a limited supply, but the quantity of cattle available moving forward will dwindle for 18 to 24 months.

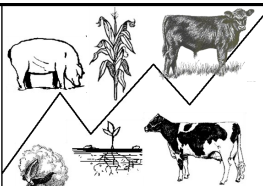
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$302.64 up \$0.61 from Thursday and up \$0.76 from a week ago. The Select cutout was \$277.20 down \$0.60 from Thursday and down \$0.09 from last week. The Choice Select spread was \$25.44 compared to \$24.59 a week ago.

The Choice and Select beef cutout prices continue to flounder in a narrow range, which is largely due to seasonal supply and demand. Thus, this is a good time to look at beef and veal import and export quantities the first six months of 2023. Beef and veal imports for each of the first six months of 2023 have exceeded the same months in 2022 except in March.

Beef and veal import quantity the first six months of 2023 totaled 1.86 billion pounds, which is 14 million pounds more than the same six months in 2022. The industry can expect beef and veal imports to continue increasing year-over-year as domestic production declines due to anticipated cattle herd expansion. Imports will increase in 2024. On the export side, exports in 2023 have been below year ago levels every month for the first six months of the year. The total quantity of beef and veal exported the first six months of 2023 was 1.58 billion pounds, which is about 203 million pounds less than the same six-month period in 2022. Exports are lower due to reduced production and higher prices. This trend will persist for a couple of years.

**OUTLOOK:** Based on Tennessee weekly auction price averages, steers prices were steady to \$3 higher compared to last week while heifer prices were \$2 to \$4 higher compared to a week ago. Slaughter cow prices were steady to \$3 higher than last week's weighted average price while bull prices were \$1 to \$2 higher compared to the previous week. In the spirit of a new school year, the three Rs are at the top of mind. For those who do not remember the three Rs, they are reading, writing, and arithmetic or "reading, riting, and rithmetic," which may point to education system failure. Avoiding that rabbit hole, there is a lot to be learned by reading, and the process of writing on a topic can actually assist with comprehension of what has been read as it forces the mind to think through the topic more thoroughly. However, the discussion today is on arithmetic. Arithmetic is largely associated with addition, subtraction, multiplication, division and slightly more difficult operations including exponentiation and extraction of roots. This discussion will keep it

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## Livestock Comments by Dr. Andrew Griffith

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simple. Is the cow-calf producer making money in today's cattle market? A 550 pound steer is worth \$1,350 per head and the same weight heifer is valued near \$1,150, which means the average cow-calf producer is returning \$1,250 of revenue per calf sold. Assuming a 90 percent marketing rate results in total revenue of \$1,125 per cow. This should be profitable, but it also means cow-calf producers need to improve their marketing rate. The stocker producer is paying \$1,350 for a steer and the futures market is suggesting a revenue of just shy of \$2,000 when sold resulting in \$650 of margin. Production costs plus a 4 percent death loss uses between \$250 and \$300 of that margin without accounting for interest, land rent, marketing and fixed costs. There is a positive margin available, but it is rather small given the risk involved. Does this arithmetic really point towards large profits and good times?

**ASK ANDREW, TN THINK TANK:** The 5-area price report contains the head count, weight range, price range, and average weight and price of steers and heifers on a live and dressed basis. Given the regional differences in where cattle are fed, there are five areas in which this information are recorded

including Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota. There tend to be some regional differences in type and quality of animal fed in different regions, which results in different prices. Additionally, cattle fed in one region cannot easily be transported to other regions to be slaughtered. Thus, the price report information allows data users to compare regional price differences, but the 5-area price generates a weighted average across regions. The feeder cattle index is similar in that it represents 700-899 pound steers in a 12-state region. This is the price that feeder cattle futures are attempting to predict. It takes in the largest regions for producing feeder cattle and provides a standard to compare local prices in other regions.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –August \$180.38 - 0.73; October \$181.33 -1.20; December \$185.45 -1.15; Feeder cattle –August \$247.75 -0.25; September \$251.45 -0.13; October \$252.88 -0.45; November \$253.28 -0.53; September corn closed at \$4.75 down 9 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, soybeans, and wheat were down; cotton was up for the week.

On Friday, August 11, the USDA released FSA Crop Acreage Data and Crop Production and WASDE reports. Overall, the reports were neutral to bearish for corn, soybean, and wheat prices and bullish for cotton prices.

FSA Crop Acreage Data are producer self-reported cropland on each FSA farm. Data are reported in the following categories: planted; prevented planted; and failed. The initial 2023 data release (data will be revised each month until January) indicated total prevented planted acres of 3.56 million (1,421,488 for corn, 464,901 for upland cotton, 458,915 for soybeans, 640,761 for wheat, and all other crops 574,177 acres). USDA NASS uses the FSA planted acreage data to complement their survey-based data when developing acreage estimates. FSA planted crop data for corn, upland cotton, soybeans, and wheat are 93.0 million, 9.9 million, 82.6 million, and 53.2 million acres planted.

The NASS Crop Production report estimated national average corn, upland cotton, soybean, and wheat yields at 175.1 bu/acre, 773 lbs/acre, 50.9 bu/acre, and 48.1 bu/acre. Corn, upland cotton, soybean, and wheat harvested acres were projected at 86.322 million, 8.512 million, 82.696 million, and 37.872 million. The overall result of the yield and acreage changes were corn production estimated up 10%, cotton down 3%, soybeans down 2%, and winter wheat up 2% compared to last year.

The current estimated corn yield and harvested acreage indicate production over 15 billion bushels and ending stocks over 2.2 billion bushels. If realized both estimates would be supportive of lower prices. Cotton was perhaps the biggest surprise in the Crop Production report. Substantially lower yields and reduced harvested acreage resulted in estimated carryover into next the next marketing of 3.1 million bales, down 700,000 bales compared to last month. The only major update for soybeans, compared to last month, was a 1.1 bu/acre decrease in yield.

In Tennessee projected yields for corn, cotton, soybeans, and wheat were 172 bu/acre, 1,023 lb/acre, 49 bu/acre, and 75 bu/acre. Projected corn, cotton, soybean, and wheat production in Tennessee for 2023 is 162.5 million bushels - up 57% compared to last year, 650,000 bales – down 9% compared to last year, 76.93 million bushels - down 1% compared to last year, and 29.25

	Previous	Current	Change
USD Index	101.84	102.70	0.85
Crude Oil	82.63	83.19	0.56
DJIA	35,075	35,281	206

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## Crop Comments by Dr. Aaron Smith

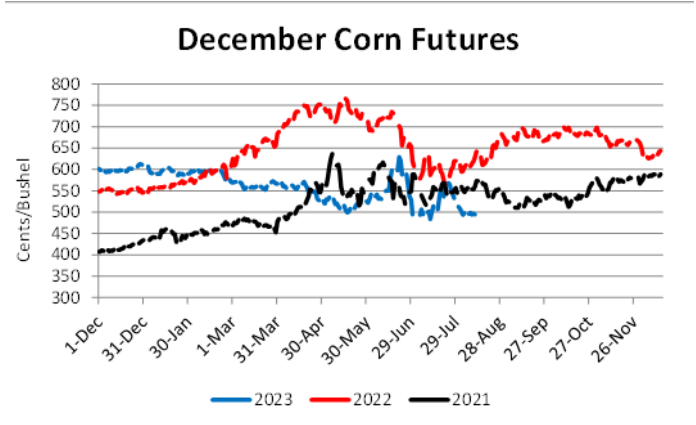
million bushels - up 20% compared to last year. Due to the dramatic increase in corn production a weaker corn basis in Tennessee is likely this fall and winter.

Analysis of the August WASDE report can be found at: <https://arec.tennessee.edu/extension/tennessee-market-highlights/monthly-crop-comments/>

### Corn

Ethanol production for the week ending August 4 was 1.023 million barrels per day, down 44,000 barrels from the previous week. Ethanol stocks were 22.88 million barrels, up 0.02 million compared to last week. Corn net sales reported by exporters for July 28-August 3 were net sales of 5.9 million bushels for the 2022/23 marketing year and 29.9 million bushels for the 2023/24 marketing year. Exports for the same period were down 24% compared to last week at 18.8 million bushels. Corn export sales and commitments were 96% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31) compared to the previous 5-year average of 103%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 55 under to 75 over, with an average of 22 under the September futures at elevators and barge points at the end of the week.

Corn	Sep 23	Change	Dec 23	Change
Price	\$4.74	-\$0.10	\$4.87	-\$0.10
Support	\$4.55	-\$0.17	\$4.68	-\$0.17
Resistance	\$5.04	\$0.05	\$5.17	\$0.05
20 Day MA	\$5.10	-\$0.03	\$5.20	-\$0.02
50 Day MA	\$5.24	-\$0.04	\$5.32	-\$0.03
100 Day MA	\$5.34	-\$0.04	\$5.36	-\$0.03
4-Week High	\$5.64	\$0.00	\$5.72	\$0.00
4-Week Low	\$4.70	-\$0.04	\$4.81	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 57% good-to-excellent and 14% poor-to-very poor; corn silking at 93% compared to 84% last week, 89% last year, and a 5-year average of 91%; corn dough at 47% compared to 29% last week, 42% last year, and a 5-year average of 46%; and corn dented at 8% compared to 6% last year and a 5-year average of 8%. In Tennessee, corn condition was 70% good-to-excellent and 8% poor-to-very poor; corn silking was 97% compared to 95% last week, 97% last year, and a 5-year average of 97%; corn dough at 81% compared to 72% last week, 76% last year, and a 5-year average of 77%; and corn dented at 37% compared to 10% last week, 29% last year, and a 5-year average of 25%. New crop cash prices ranged from \$4.39 to \$4.82 at elevators and barge points. September 2023 corn futures closed at \$4.74, down 10 cents since last Friday. For the week, September 2023 corn futures traded between \$4.70 and \$4.94. Sep/Dec and Sep/Mar future spreads were 13 and 27 cents. December 2023 corn futures closed at \$4.87, down 10 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.90 December 2023 Put Option costing 25 cents establishing a \$4.65 futures floor. March 2024 corn futures closed at \$5.01, down 9 cents since last Friday.

### Soybeans

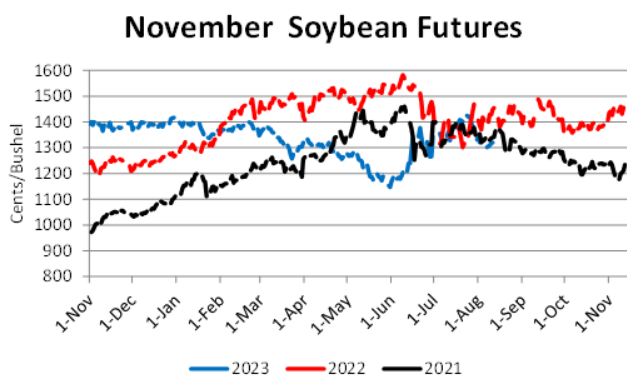
Across Tennessee average soybean basis weakened or remained unchanged at West, Northwest, and West-Central elevators and barge points and strengthened at North-Central and Mississippi River elevators and barge points. Basis ranged from 60 under to 34 over, with an average basis at the end of the week of 33 over the September futures contract. Soybean net weekly sales reported by exporters were 14.9 million bushels for the 2022/23 marketing year and 40.3 million bushels for the 2023/24 marketing year. Exports for the same period were up 11% compared to last week at 14.0 million bushels. Soybean export sales and commitments were 99% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. September 2023 soybean futures closed at \$13.37, down 50 cents

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## Crop Comments by Dr. Aaron Smith

since last Friday. For the week, September 2023 soybean futures traded between \$13.25 and \$13.80. Sep/Nov and Sep/Jan future spreads were -30 and -20 cents. September soybean-to-corn price ratio was 2.82 at the end of the week.

Soybeans	Sep 23	Change	Nov 23	Change
Price	\$13.37	-\$0.50	\$13.07	-\$0.26
Support	\$13.02	-\$0.63	\$12.73	-\$0.37
Resistance	\$13.84	-\$0.23	\$13.54	-\$0.03
20 Day MA	\$14.01	-\$0.08	\$13.61	-\$0.12
50 Day MA	\$13.42	\$0.18	\$13.16	\$0.14
100 Day MA	\$13.13	-\$0.01	\$12.89	-\$0.01
4-Week High	\$14.90	\$0.00	\$14.35	\$0.00
4-Week Low	\$13.25	-\$0.11	\$12.82	-\$0.33
Technical Trend	Down	=	Down	=

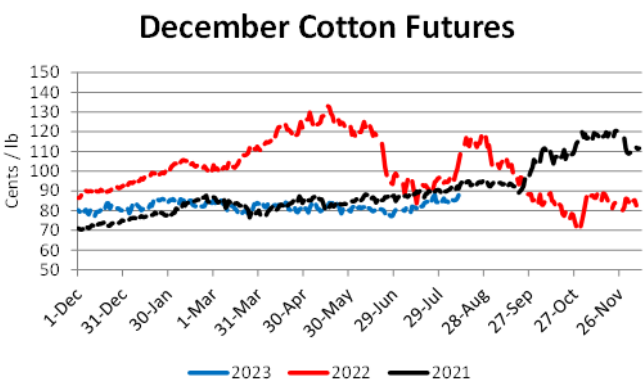


The Crop Progress report estimated soybean condition at 54% good-to-excellent and 14% poor-to-very poor; soybeans blooming at 90% compared to 83% last week, 88% last year, and a 5-year average of 87%; and soybeans setting pods at 66% compared to 50% last week, 59% last year, and a 5-year average of 63%. In Tennessee, the Crop Progress report estimated soybean condition at 74% good-to-excellent and 6% poor-to-very poor; soybeans blooming at 86%, compared to 76% last week, 85% last year, and a 5-year average of 83%; and soybeans setting pods at 63% compared to 55% last week, 57% last year, and a 5-year average of 59%. November 2023 soybean futures closed at \$13.07, down 26 cents since last Friday. New crop cash soybean prices at elevators and barge points ranged from \$12.55 to \$13.26. Downside price protection could be achieved by purchasing a \$13.10 November 2023 Put Option which would cost 45 cents and set a \$12.65 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.68 at the end of the week. January 2024 soybean futures closed at \$13.17, down 25 cents since last Friday.

## Cotton

North Delta upland cotton spot price quotes for August 10 were 84.29 cents/lb (41-4-34) and 86.54 cents/lb (31-3-35). Adjusted world price (AWP) was up 0.06 cents at 70.25 cents. Cotton net weekly sales reported by exporters were 277,700 bales for the 2023/24 marketing year and 3,000 bales for the 2024/25 marketing year. Exports for the same period were up 67% compared to last week at 324,800 bales. A total of 2,152,500 bales in sales were carried over from the 2023/2024 marketing year, which ended July 31. Accumulated exports for the 2022/23 marketing year were 11,777,500 bales, down 11 percent from the prior years' total of 13,179,100 bales. Upland cotton export sales were 41% of the USDA estimated total annual exports for the 2023/24 marketing year (August 1 to July 31), compared to the previous 5-year average of 51%.

Cotton	Dec 23	Change	Mar 24	Change
Price	87.89	3.60	87.67	3.27
Support	83.41	0.33	83.59	0.29
Resistance	91.07	5.33	90.59	4.83
20 Day MA	85.01	1.20	85.03	1.19
50 Day MA	82.28	0.62	82.28	0.61
100 Day MA	81.92	0.27	81.87	0.30
4-Week High	88.83	0.44	88.55	0.25
4-Week Low	80.75	1.78	80.87	1.78
Technical Trend	Up	=	Up	=



The Crop Progress report estimated cotton condition at 41% good-to-excellent and 34% poor-to-very poor; cotton squaring at 92% compared to 86% last week, 94% last year, and a 5-year average of 93%; cotton setting bolls at 63% compared to 47% last week, 67% last year, and a 5-year average of 63%; and cotton bolls opening at 8% compare to 9% last year and a 5-year average of 9%. In Tennessee, the Crop Progress report estimated cotton condition at 77% good-to-excellent and 11% poor-to-very poor;

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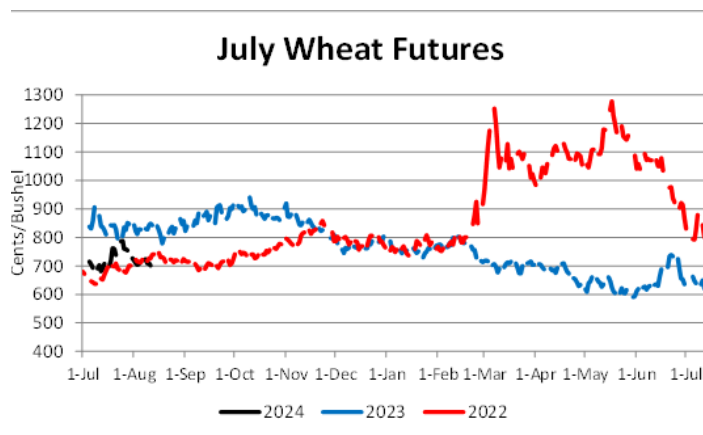
## Crop Comments by Dr. Aaron Smith

cotton squaring at 94% compared to 93% last week, 98% last year, and a 5-year average of 96%; cotton setting bolls at 73% compared to 64% last week, 80% last year, and a 5-year average of 74%; and cotton bolls opening at 3% compared to 1% last week, 1% last year, and a 5-year average of 1%. December 2023 cotton futures closed at 87.89 cents, up 3.6 cents since last Friday. For the week, December 2023 cotton futures traded between 84.27 and 88.83 cents. Downside price protection could be obtained by purchasing an 88 cent December 2023 Put Option costing 6.53 cents establishing an 81.47 cent futures floor. March 2024 cotton futures closed at 87.67 cents, up 3.27 cents since last Friday. May 2023 cotton futures closed at 87.54 cents, up 3.04 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were 0.22 cents and 0.35 cents.

### Wheat

Wheat net weekly sales reported by exporters were net sales of 20.9 million bushels for the 2023/24 marketing year and net sales cancellations of 0.2 million bushels for the 2024/25 marketing year. Exports for the same period were down 31% compared to last week at 12.9 million bushels. Wheat export sales were 33% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 41%. Wheat cash prices at elevators and barge points ranged from \$5.60 to \$5.93.

Wheat	Sep 23	Change	Jul 24	Change
Price	\$6.26	-\$0.07	\$7.03	-\$0.03
Support	\$6.14	\$0.03	\$6.91	\$0.02
Resistance	\$6.45	-\$0.19	\$7.15	-\$0.21
20 Day MA	\$6.78	-\$0.01	\$7.33	\$0.05
50 Day MA	\$6.71	\$0.03	\$7.18	\$0.05
100 Day MA	\$6.71	-\$0.03	\$7.07	-\$0.01
4-Week High	\$7.77	\$0.00	\$7.99	\$0.00
4-Week Low	\$6.22	\$0.00	\$6.73	\$0.00
Technical Trend	Down	=	Down	=



The Crop Progress report estimated winter wheat harvested at 87% compared to 80% last week, 85% last year, and a 5-year average of 88%; spring wheat condition at 41% good-to-excellent and 20% poor-to-very poor; and spring wheat harvested at 11% compared to 2% last week, 8% last year, and a 5-year average of 14%. September 2023 wheat futures closed at \$6.26, down 7 cents since last Friday. September 2023 wheat futures traded between \$6.24 and \$6.63 this week. September wheat-to-corn price ratio was 1.32. Sep/Dec and Sep/Jul future spreads were 27 and 77 cents. December 2023 wheat futures closed at \$6.53, down 7 cents since last Friday. July 2024 wheat futures closed at \$7.03, down 3 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.10 July 2024 Put Option costing 77 cents establishing a \$6.33 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$6.39 to \$6.94.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

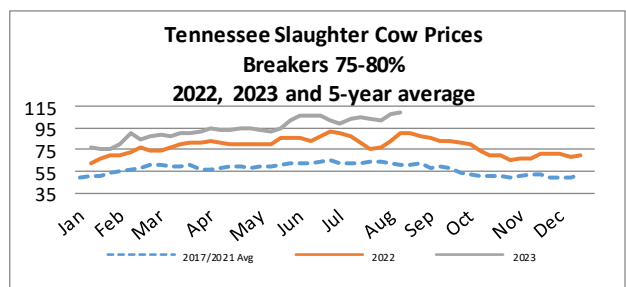
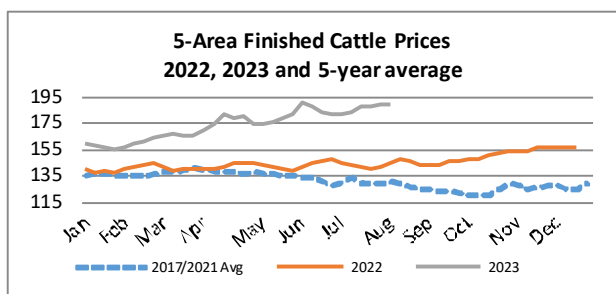
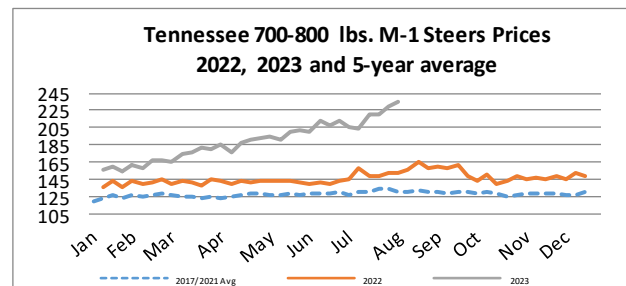
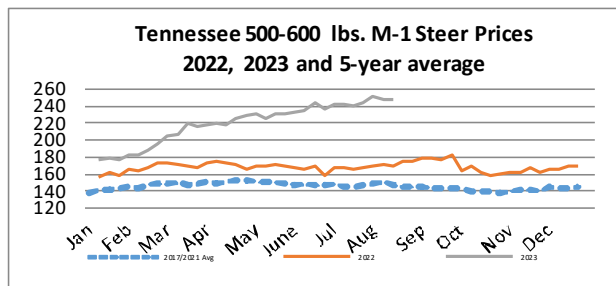
Crop Progress & Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

Prices Paid to Farmers by Elevators					
Friday, August 4, 2023---Thursday, August 10, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	14.07				
North Central	14.13	13.82	13.86	13.89	13.98
West Central					
West					
Mississippi River	13.27	12.96			
<b>Yellow Corn</b>					
Northwest	5.59	4.92	4.96	4.91	
North Central	4.29	4.27	4.31	4.26	
West Central					
West	4.64	4.62	4.66	4.61	
Mississippi River					
<b>Wheat</b>					
Northwest	5.68	5.93	5.91	5.70	5.73
North Central	5.68	5.93	5.91	5.70	5.73
West	5.63	5.88	5.86	5.65	5.68
Mississippi River	5.57	5.83	8.81	5.60	5.63
<b>Cotton</b>	-----\$/pound-----				
Memphis	82.27-84.52	83.38-85.63	83.20-85.45	83.11-85.36	84.29-86.54



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

## Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 7, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	235.00	295.00	263.40	265.78	187.01
400-500 lbs	220.00	295.00	257.43	258.45	180.58
500-600 lbs	217.50	280.00	247.37	245.97	168.40
600-700 lbs	210.00	267.00	239.22	234.36	164.40
700-800 lbs	199.00	254.00	234.81	228.92	153.00
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	205.00	235.00	220.00	---	---
400-500 lbs	210.00	224.00	218.05	---	---
500-600 lbs	---	---	---	---	---
600-700 lbs	200.00	210.00	205.00	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	215.00	255.00	237.44	235.18	167.65
400-500 lbs	207.00	267.00	228.62	234.10	165.00
500-600 lbs	188.00	250.00	224.43	227.34	150.26
600-700 lbs	192.50	240.00	220.80	219.24	144.30
700-800 lbs	187.50	220.00	201.80	194.67	135.50
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	160.00	161.00	160.50	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	83.50	119.00	110.22	107.41	82.67
Boners 80-85%	88.50	116.00	105.93	102.82	79.44
Lean 85-90%	84.00	107.00	95.64	90.99	68.60
Bulls YG 1	114.00	139.00	129.06	126.31	108.72
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	200.00	272.00	231.24	229.99	162.19
400-500 lbs	200.00	265.00	226.95	223.41	156.86
500-600 lbs	200.00	246.00	219.03	219.10	147.97
600-700 lbs	167.00	227.00	204.30	205.12	141.61
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	208.75	---
400-500 lbs	185.00	220.00	202.03	---	139.39
500-600 lbs	194.00	213.00	203.00	---	---
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	189.00	235.00	210.46	218.16	139.08
400-500 lbs	182.50	232.00	210.93	212.09	141.51
500-600 lbs	170.00	217.00	200.55	205.49	134.95
600-700 lbs	140.00	210.00	180.76	191.51	128.80

### Cattle Receipts

This week:7,040

Week ago:6,713

Year ago:6,250

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

**East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN**

8/4/2023

Total Receipts: 1,305

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

**Dickson Regional Livestock Center - Dickson, TN**

8/7/23

58 Steers, 853 lbs, M&L 1&2, 100% Black/BWF, 4-5 Flesh, \$242

58 Steers, 882 lbs, M&L 1&2, 100% Black/BWF, 5 Flesh, \$237.00

54 Steers, 945 lbs, M&L 1&2, 100% Black/BWF, 5 Flesh, \$232.00

**Hardin County Stockyard - Savannah, TN**

8/9/23

142 Steers, 743 lbs, M&L 1&2, 137-Black/BWF 5-ChX, 4-5 Flesh, \$252.25

59 Steers, 879 lbs, M&L 1, 58-Black/BWF 1-ChX, 5-6 Flesh, \$238.50

**Hardin County Stockyard Video Auction - Savannah, TN**

8/9/23

Total Receipts: 84

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3509.pdf](https://www.ams.usda.gov/mnreports/ams_3509.pdf)

**Department of Agricultural and Resource Economics**

314 Morgan Hall • 2621 Morgan Circle • [arec.tennessee.edu](http://arec.tennessee.edu)

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