

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

August 4, 2023

Number: 31

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$4 to \$6 higher

Slaughter Bulls

\$2 to \$3 higher

Feeder Steers

steady to \$4 higher

Feeder Heifers

\$4 to \$6 higher

Feeder Cattle Index: 244.94

Fed Cattle

The 5-area live price on Thursday of \$187.55 was up \$0.98. The dressed price of \$294.99 up \$2.94.

Corn

September closed at \$4.84 a bushel, down 37 cents since last Friday.

Soybeans

September closed at \$13.87 a bushel, down 46 cents since last Friday.

Wheat

September closed at \$6.33 a bushel, down 71 cents since last Friday.

Cotton

December closed at 84.29 cents per lb, down 0.03 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle trade was slow to be established with expectations of \$1 to \$2 higher on a live basis. Bid prices in the South and North had a wide range.

The 5-area weighted average prices thru Thursday were \$187.55 live, up \$0.98 compared to last week and \$294.99 dressed, up \$2.94 from a week ago. A year ago, prices were \$140.52 live and \$227.85 dressed.

The stalemate that ended July continued into August as packers and cattle feeders simply do not want to play together. It is somewhat understandable in that feeder cattle futures and live cattle futures have been unpredictable and hedging has not always worked perfectly in this environment. Thus, unpredictability may be part of why cattle trade is slow develop. However, the primary reason for packers holding out on purchasing cattle is because they are bleeding red on every animal they push through the system. It is difficult to get excited about purchasing cattle that will lead to larger losses than the cattle purchased the previous week. On the other side of the coin, cattle feeders feel it is necessary to hold out, because they are paying more for feeder cattle.

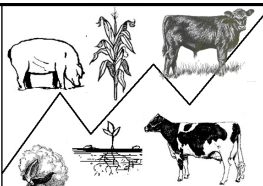
BEEF CUTOUT: At midday Friday, the Choice cutout was \$301.88 down \$0.13 from Thursday and down \$0.74 from a week ago. The Select cutout was \$277.29 down \$1.02 from Thursday and up \$0.62 from last week. The Choice Select spread was \$24.59 compared to \$25.95 a week ago.

Since the middle of April, the weekly comprehensive boxed beef cutout price has only traded outside of an \$8 range for a four week period in June and early July. The cutout has spent most of its time trading on either side of \$300 and there are no signs it will deviate in the near term. This type of price action is positive for the

beef industry in that packers have been able to consistently move beef products at these elevated price levels. The loin and rib primal were the price driver in June with the brisket also demonstrating strength in late June and early July. Middle meat prices softened through July, which is the primary reason the cutout fell off its June highs. However, the brisket and short plate also contributed to some of the boxed beef cutout price decline. Alternatively, the chuck, round and flank primal prices have held their own the past month and continue to offer support for the comprehensive cutout. Middle meats may garner some interest heading towards Labor Day, but will likely soften again heading into late summer and the fall months.

OUTLOOK: Based on Tennessee weekly auction price averages, steers prices were steady to \$4 higher compared to last week while heifer prices were \$4 to \$6 higher compared to a week ago. Slaughter cow prices were \$4 to \$6 higher than last week's weighted average price while bull prices were \$2 to \$3 higher compared to the previous week. August feeder cattle futures have been stuck between \$240 and \$250 since the end of June. They have seemed to find a range that traders are comfortable with, but the market continues to bounce around on its pogo stick. The August contract is trading at the top end of the range to finish the week, which has resulted in a fairly strong cash feeder cattle market. Based on local 50,000 pound loads of feeder steers weighing between 760 pounds and 950 pounds, prices ranged from \$228 to \$255. The range in prices was largely associated with quality with fairly normal price slides on weight. There is no doubt sellers were mostly satisfied with prices, but sellers who have to replace those cattle will

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

spend most of their profits on the purchase of cattle to fill pastures and pens. The fundamentals of supply continue to support strong prices, but the concern of beef demand will hang over the market as long as inflation persists and as interest rates remain strong. As the cattle market heads deeper into summer, the seasonal trend for slaughter cows and bulls is price softening. There is little doubt that movement of slaughter cows will increase as the spring calf crop is weaned, but it is unlikely slaughter cow prices will decline as much as is typical due to fewer animals moving through the market compared to the past few years. This will provide producers an opportunity to market these slaughter animals a little later in the year than is normal. Despite this statement, there is no reason to put off the marketing of these females with the hopes of prices holding.

ASK ANDREW, TN THINK TANK: The Tri-State Beef Conference was held this week in Northeast Tennessee. It was a really good conference with several educational sessions that

received many compliments. The opportunity to attend this event reminded me of how diversified cattle producers are across the three-state region this conference serves. At the same time, it reminded me that we can learn a lot from operations that have few similarities to our own. Thus, the challenge for each person in this business is to consider what can be learned from others in the business and how they can implement some of those strategies in their own operations. At the same time, there are things to be learned outside the cattle business that can be useful in the cattle business. Change is almost always difficult, but small changes can have large returns if thoughtfully applied.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$180.90 +2.40; October \$182.90 +1.60; December \$187.05 +1.50; Feeder cattle –August \$249.53 +1.58; September \$253.45 +1.80; October \$255.43 +2.00; November \$256.10 +1.98; September corn closed at \$4.84 up 4 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and wheat were down; cotton was mixed for the week.

Corn and soybean prices declined this week due to improved weather forecasts. As of August 1, 57% of corn and 51% of soybean production remain within an area experiencing drought. Both percentages declined compared to last week but a significant portion of the Northern and Western Corn Belt remains in moderate drought or worse. Half inch to three inches of rain is expected in the seven-day NOAA forecast. For most areas, the rain will not break the current drought, but it should provide needed relief for crops growing.

Corn harvest futures have fallen below \$5.00, declining over 75 cents since July 24. Prices are unlikely to get back to recent highs as weather uncertainty continues to diminish in August. Corn markets will focus on regional yield projections. In general, the Eastern Corn Belt is in much better condition than the Western Corn Belt. If a national average yield of over 175 bushels is achieved the US carryover into the next marketing year could exceed 2 billion bushels which would likely result in further price weakness.

Soybean prices continue to be supported by lower-than-expected US acreage but hindered by large supplies in South America. US new crop soybean export sales were strong this week. Exports will continue to be an important component in US soybean prices. Futures prices have good support near \$13.00.

Last week the December cotton contract established an eleven-month high at 88.39 cents before pulling back to the 84-cent range. New crop cotton prices have been trending up for over a month, but it will be challenging for prices to breach the 90-cent level without more robust global demand and improved US export sales.

Corn

Ethanol production for the week ending July 28 was 1.067 million barrels per day, down 27,000 barrels from the previous week. Ethanol stocks were 22.860 million barrels, down 0.368 million compared to last week. Corn net sales reported by exporters for July 21-27 were net sales of 4.2 million bushels for the 2022/23 marketing year and 13.7 million bushels for the 2023/24 marketing year. Exports for the same period were up 52% compared to last week at 24.7 million bushels. Corn export sales and commitments were 96% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August

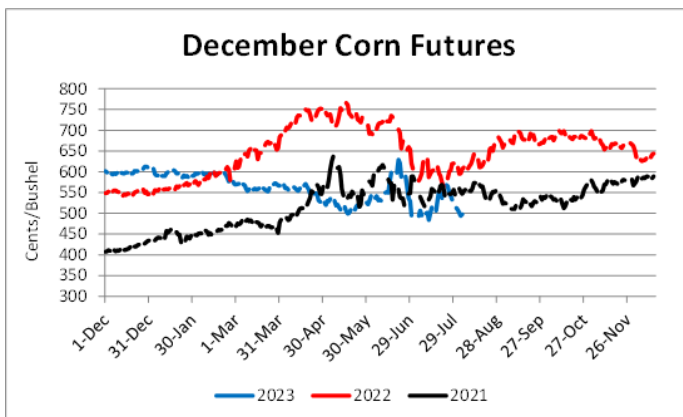
	Previous	Current	Change
USD Index	101.40	101.84	0.44
Crude Oil	80.38	82.63	2.25
DJIA	35,472	35,075	-396

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Crop Comments by Dr. Aaron Smith

31) compared to the previous 5-year average of 102%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, West-Central, and Mississippi River elevators and barge points and weakened at North-Central elevators and barge points. Overall, basis for the week ranged from 55 under to 75 over, with an average of even the September futures at elevators and barge points.

Corn	Sep 23	Change	Dec 23	Change
Price	\$4.84	-\$0.37	\$4.97	-\$0.33
Support	\$4.72	-\$0.31	\$4.85	-\$0.27
Resistance	\$4.99	-\$0.48	\$5.12	-\$0.44
20 Day MA	\$5.13	\$0.00	\$5.22	\$0.02
50 Day MA	\$5.28	-\$0.01	\$5.35	\$0.00
100 Day MA	\$5.38	-\$0.04	\$5.39	-\$0.03
4-Week High	\$5.64	\$0.00	\$5.72	\$0.00
4-Week Low	\$4.74	\$0.00	\$4.81	\$0.00
Technical Trend	Down	-	Down	-

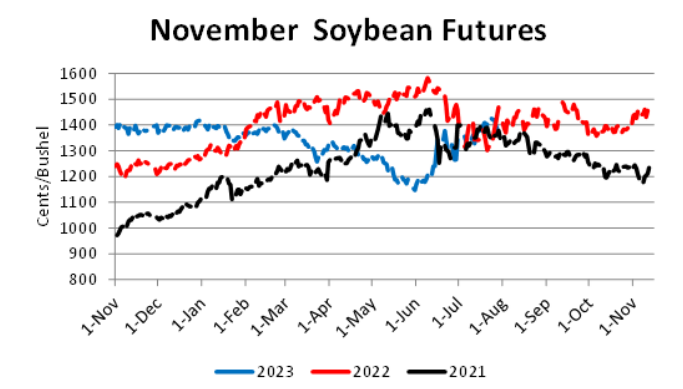


The Crop Progress report estimated corn condition at 55% good-to-excellent and 15% poor-to-very poor; corn silking at 84% compared to 68% last week, 77% last year, and a 5-year average of 82%; and corn dough at 29% compared to 16% last week, 24% last year, and a 5-year average of 29%. In Tennessee, corn condition was 75% good-to-excellent and 6% poor-to-very poor; corn silking was 95% compared to 91% last week, 95% last year, and a 5-year average of 94%; corn dough at 72% compared to 52% last week, 64% last year, and a 5-year average of 65%; and corn dented at 10% compared to 11% last year and a 5-year average of 8%. New crop cash prices ranged from \$4.37 to \$4.94 at elevators and barge points. September 2023 corn futures closed at \$4.84, down 37 cents since last Friday. For the week, September 2023 corn futures traded between \$4.80 and \$5.16. Sep/Dec and Sep/Mar future spreads were 13 and 26 cents. December 2023 corn futures closed at \$4.97, down 33 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.00 December 2023 Put Option costing 29 cents establishing a \$4.71 futures floor. March 2024 corn futures closed at \$5.10, down 31 cents since last Friday.

Soybeans

Across Tennessee average soybean basis weakened or remained unchanged at West, West-Central, North-Central, and Mississippi River elevators and barge points and strengthened at Northwest elevators and barge points. Basis ranged from 66 under to 75 over, with an average basis of 7 under the September futures contract. Soybean net weekly sales reported by exporters were 3.3 million bushels for the 2022/23 marketing year and 96.7 million bushels for the 2023/24 marketing year. Exports for the same period were down 9% compared to last week at 12.7 million bushels. Soybean export sales and commitments were 98% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. August 2023 soybean futures closed at \$14.44, down 42 cents since last Friday. For the week, August 2023 soybean futures traded between \$14.20 and \$15.31. Aug/Sep and Aug/Nov future spreads were -57 and -111 cents. September 2023 soybean futures closed at \$13.87, down 46 cents since last Friday. September soybean-to-corn price ratio was 2.87 at the end of the week.

Soybeans	Aug 23	Change	Nov 23	Change
Price	\$14.44	-\$0.42	\$13.33	-\$0.49
Support	\$14.29	-\$0.23	\$13.10	-\$0.55
Resistance	\$14.53	-\$0.95	\$13.57	-\$0.53
20 Day MA	\$14.79	-\$0.03	\$13.73	-\$0.02
50 Day MA	\$13.97	\$0.17	\$13.02	\$0.14
100 Day MA	\$13.87	-\$0.01	\$12.90	-\$0.01
4-Week High	\$15.80	\$0.00	\$14.35	\$0.00
4-Week Low	\$14.20	\$0.64	\$13.15	\$0.55
Technical Trend	Down	-	Down	-



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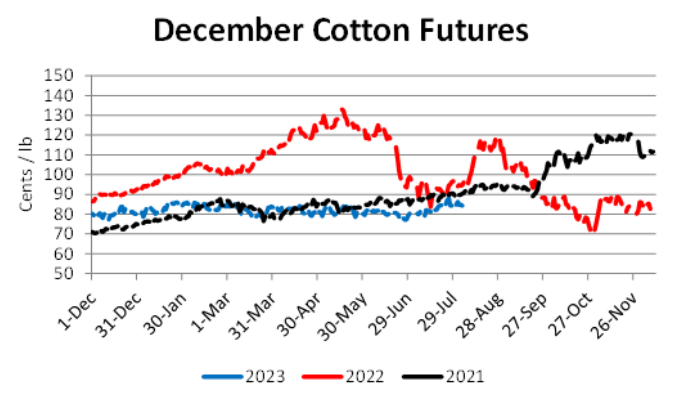
Crop Comments by Dr. Aaron Smith

The Crop Progress report estimated soybean condition at 52% good-to-excellent and 15% poor-to-very poor; soybeans blooming at 83% compared to 70% last week, 77% last year, and a 5-year average of 78%; and soybeans setting pods at 50% compared to 35% last week, 41% last year, and a 5-year average of 47%. In Tennessee, the Crop Progress report estimated soybean condition at 76% good-to-excellent and 4% poor-to-very poor; soybeans blooming at 76%, compared to 73% last week, 78% last year, and a 5-year average of 75%; and soybeans setting pods at 55% compared to 43% last week, 46% last year, and a 5-year average of 47%. November 2023 soybean futures closed at \$13.33, down 49 cents since last Friday. New crop cash soybean prices at elevators and barge points ranged from \$12.74 to \$13.40. Downside price protection could be achieved by purchasing a \$13.40 November 2023 Put Option which would cost 49 cents and set a \$13.33 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.68 at the end of the week.

Cotton

North Delta upland cotton spot price quotes for August 3 were 82.28 cents/lb (41-4-34) and 84.53 cents/lb (31-3-35). Adjusted world price (AWP) was up 0.45 cents at 70.19 cents. Cotton net weekly sales reported by exporters were net sales cancellations of 9,900 bales for the 2022/23 marketing year and net sales of 33,900 bales for the 2023/24 marketing year. Exports for the same period were down 2% compared to last week at 194,600 bales. Upland cotton export sales were 114% of the USDA estimated total annual exports for the 2022/23 marketing year (August 1 to July 31), compared to the previous 5-year average of 115%.

Cotton	Dec 23	Change	Mar 24	Change
Price	84.29	0.03	84.40	-0.01
Support	83.08	-0.07	83.30	-0.08
Resistance	85.74	-0.49	85.76	-0.52
20 Day MA	83.81	1.07	83.84	1.14
50 Day MA	81.66	0.14	81.67	0.18
100 Day MA	81.65	0.12	81.57	0.13
4-Week High	88.39	0.00	88.30	0.00
4-Week Low	78.97	1.81	79.09	1.76
Technical Trend	Up	=	Up	=



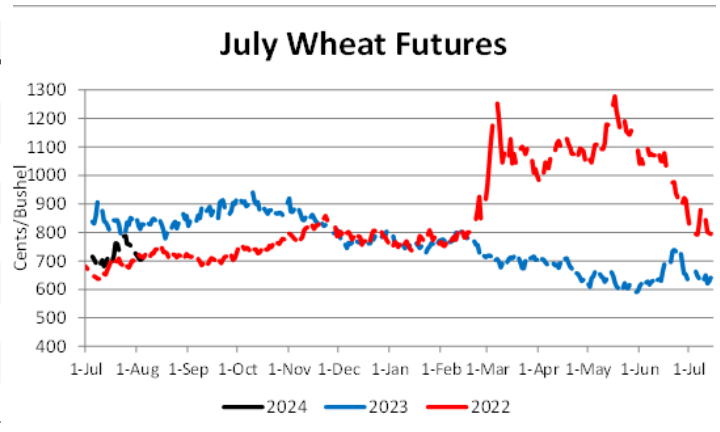
The Crop Progress report estimated cotton condition at 41% good-to-excellent and 31% poor-to-very poor; cotton squaring at 86% compared to 78% last week, 88% last year, and a 5-year average of 87%; and cotton setting bolls at 47% compared to 37% last week, 57% last year, and a 5-year average of 50%. In Tennessee, the Crop Progress report estimated cotton condition at 77% good-to-excellent and 2% poor-to-very poor; cotton squaring at 93% compared to 89% last week, 94% last year, and a 5-year average of 91%; cotton setting bolls at 64% compared to 43% last week, 64% last year, and a 5-year average of 58%; and cotton bolls opening at 1%. December 2023 cotton futures closed at 84.29 cents, up 0.03 cents since last Friday. For the week, December 2023 cotton futures traded between 83.25 and 86.31 cents. Downside price protection could be obtained by purchasing an 85 cent December 2023 Put Option costing 4.28 cents establishing an 80.72 cent futures floor. March 2024 cotton futures closed at 84.40 cents, down 0.01 cents since last Friday. May 2023 cotton futures closed at 84.5 cents, up 0.05 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were 0.11 cents and 0.21 cents.

Wheat

Wheat net weekly sales reported by exporters were net sales of 15.5 million bushels for the 2023/24 marketing year and 0.5 million bushels for the 2024/25 marketing year. Exports for the same period were up 28% compared to last week at 18.6 million bushels. Wheat export sales were 30% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 39%. Wheat cash prices at elevators and barge points ranged from \$5.51 to \$6.11.

Crop Comments by Dr. Aaron Smith

Wheat	Sep 23	Change	Jul 24	Change
Price	\$6.33	-\$0.71	\$7.06	-\$0.48
Support	\$6.11	-\$0.62	\$6.89	-\$0.37
Resistance	\$6.64	-\$0.71	\$7.36	-\$0.44
20 Day MA	\$6.79	-\$0.03	\$7.28	\$0.03
50 Day MA	\$6.68	\$0.02	\$7.13	\$0.05
100 Day MA	\$6.74	-\$0.04	\$7.08	\$0.00
4-Week High	\$7.77	\$0.00	\$7.99	\$0.00
4-Week Low	\$6.22	\$0.00	\$6.73	\$0.00
Technical Trend	Down	-	Down	-



The Crop Progress report estimated winter wheat harvested at 80% compared to 68% last week, 81% last year, and a 5-year average of 83%; spring wheat condition at 42% good-to-excellent and 16% poor-to-very poor; spring wheat headed at 97% compared to 94% last week, 95% last year, and a 5-year average of 98%; and spring wheat harvested at 2% compared to 3% last year and a 5-year average of 5%. September 2023 wheat futures closed at \$6.33, down 71 cents since last Friday. September 2023 wheat futures traded between \$6.26 and \$7.03 this week. September wheat-to-corn price ratio was 1.31. Sep/Dec and Sep/Jul future spreads were 27 and 73 cents. December 2023 wheat futures closed at \$6.60, down 68 cents since last Friday. July 2024 wheat futures closed at \$7.06, down 48 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.10 July 2024 Put Option costing 78 cents establishing a \$6.32 futures floor. New crop wheat cash prices at elevators and barge points ranged from \$5.96 to \$6.89.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

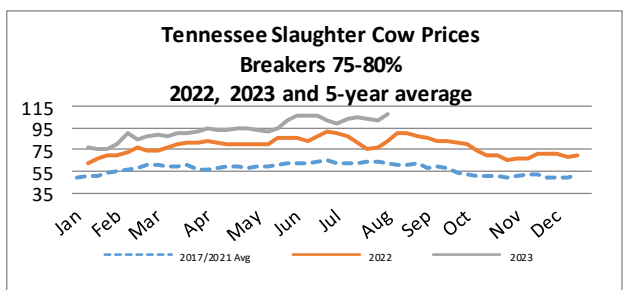
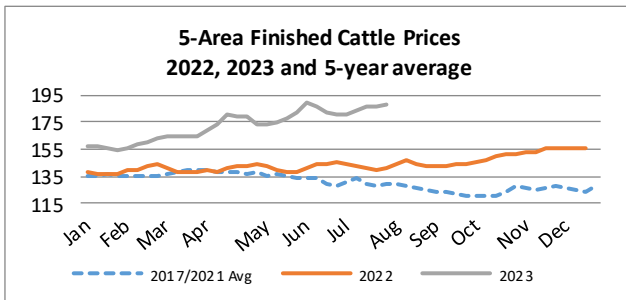
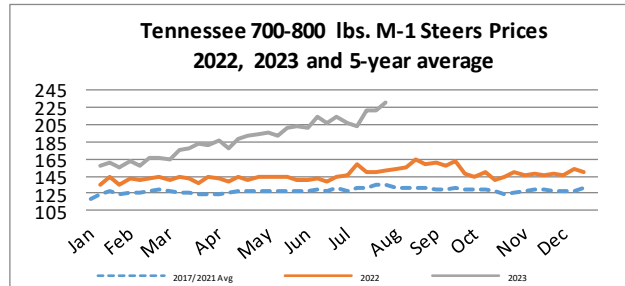
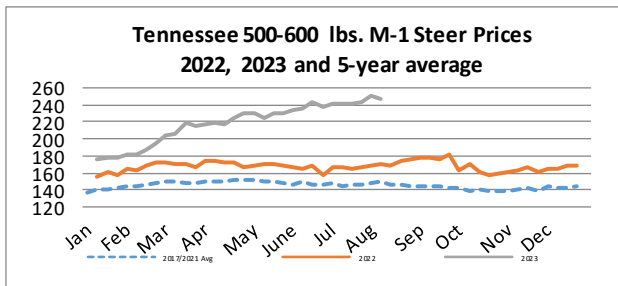
Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, July 28, 2023---Thursday, August 3, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	14.47	14.06	13.67	13.97	14.02
North Central	14.93	14.42	14.51	14.31	14.05
West Central					
West					
Mississippi River				13.10	13.19
Yellow Corn					
Northwest	5.39	5.22	5.72	5.63	5.56
North Central	5.11	4.94	4.87	4.38	4.26
West Central					
West	5.01	4.84	4.77	4.68	4.61
Mississippi River					
Wheat					
Northwest	6.24	6.01	5.87	5.75	5.62
North Central	6.49	6.11	5.87	5.75	5.62
West	6.34	5.96	5.82	5.70	5.57
Mississippi River	6.39	6.01	6.01	5.74	5.51
Cotton	-----\$/pound-----				
Memphis	82.06-84.31	82.44-84.69	83.87-86.12	82.08-84.33	82.28-84.53



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, July 31, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	217.50	310.00	265.78	277.92	186.08
400-500 lbs	212.50	295.00	258.45	261.23	183.37
500-600 lbs	215.00	272.50	245.97	250.32	170.62
600-700 lbs	204.00	256.00	234.36	239.89	163.58
700-800 lbs	193.00	241.00	228.92	220.58	151.86
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	130.00
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	205.00	275.00	235.18	256.92	175.33
400-500 lbs	187.50	265.00	234.10	241.68	164.63
500-600 lbs	185.00	245.00	227.34	227.56	155.98
600-700 lbs	200.00	230.00	219.24	222.96	142.65
700-800 lbs	192.00	200.00	194.67	211.84	134.79
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	95.00	120.00	107.41	102.09	76.81
Boners 80-85%	88.00	116.00	102.82	100.59	74.02
Lean 85-90%	76.00	102.00	90.99	90.79	67.02
Bulls YG 1	117.00	136.00	126.31	123.82	105.42
Heifers: Medium/Large Frame #1-2					
300-400 lbs	190.00	265.00	229.99	241.73	158.42
400-500 lbs	190.00	249.00	223.41	229.52	156.62
500-600 lbs	193.00	232.50	219.10	215.18	146.05
600-700 lbs	180.00	228.00	205.12	206.63	137.36
Heifers: Small Frame #1-2					
300-400 lbs	201.00	220.00	208.75	---	130.83
400-500 lbs	---	---	---	---	115.00
500-600 lbs	---	---	---	---	130.50
600-700 lbs	---	---	---	---	125.00
Heifers: Medium/Large Frame #2-3					
300-400 lbs	182.50	240.00	218.16	218.64	147.75
400-500 lbs	185.00	230.00	212.09	210.73	141.26
500-600 lbs	175.00	220.00	205.49	203.47	137.34
600-700 lbs	175.00	207.00	191.51	190.69	126.83

Cattle Receipts

This week:6,713

Week ago:8,146

Year ago:5,135

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

TLP Beef Alliance Sale - Columbia, TN

Weighted Average Report for 8/1/23

Total Receipts: 820

For complete report:

https://www.ams.usda.gov/mnreports/ams_2078.pdf

Browning Livestock Market Video/Internet Auction - Lafayette, TN

Weighted Average Report for 8/2/23

Total Receipts: 413

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video Sale - Sweetwater, TN

8/2/2023

1 load out of 90 steers from BQA certified producer; Est weight 860 lbs; 90% L&M-1s and 10% L&M-2s; medium flesh; 100% BLK/BWF; \$241.50

2 loads out of 180 steers from BQA certified producer; Est weight 865 lbs; 90% L&M-1s and 10% L&M-2s; medium flesh; 80% BLK/BWF & 20% ChaX; \$239.75

1 load out of 60 steers tested PI negative from BQA certified producer; Est weight 885 lbs; 90% L&M-1s and 10% L&M-2s; medium flesh; 80% BLK/BWF & 20% ChaX/Smoky; \$228.50

2 loads out of 130 steers from BQA certified producer; Est weight 890 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$236.75

Warren Co. Livestock Graded Sale - McMinnville, TN

Weighted Average Report for 8/2/23

Total Receipts: 1,343

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-August 3, 2023

1 load of steers; est. wt. 860 lbs. Range 775-925 lbs.; Approx. 80% Black, 20% colored cattle, Char-X, Reds and Red Necks, all good colors; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$227.00

1 load of steers; est. wt. 800 lbs. Range 730-850 lbs.; Approx. 80% Black, 20% colored cattle, Char-X, Reds and Red Necks, all good colors; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$228.00

1 load of steers; est. wt. 835 lbs. Range 750-925 lbs.; Approx. 80% Black, 20% colored cattle, Char-X, Reds and Red Necks, all good colors; 80% #1s, 15% #1 ½, and 5% good #2s; 70% Medium and 30% Large; Medium grass flesh; \$233.00

1 load of steers; est. wt. 725 lbs. Range 680-830 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$254.50

1 load of heifers; est. wt. 725 lbs. Range 680-800 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$237.00

1 load of heifers; est. wt. 775 lbs. Range 680-800 lbs.; Approx. 75% Black & BWF, 15% Char-X (3 good White), and 10% Reds and Red Necks; 70% #1s, 20% #1 ½ and 10% #2s; 70% Medium and 30% Large; Medium grass flesh; \$209.00

1 load of steers; est. wt. 850 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$216.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$205.00

1 load of steers; est. wt. 750 lbs. Range 675-825 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$250.00

Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 8/4/23

Total Receipts: 2,816

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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