

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

July 14, 2023

Number: 28

Trends for the Week Compared to a Week Ago

Slaughter Cows

Slaughter Bulls

Feeder Steers

Feeder Heifers

Feeder Cattle Index: 239.69

Fed Cattle

The 5-area live price on Thursday of \$182.99 was up \$2.29. The dressed price of \$291.25 up \$1.44.

Corn

September closed at \$5.06 a bushel, up 19 cents since last Friday.

Soybeans

September closed at \$14.80 a bushel, up 53 cents since last Friday.

Wheat

September closed at \$6.61 a bushel, up 12 cents since last Friday.

Cotton

December closed at 81.22 cents per lb, up 0.05 cents since last Friday.

**No
Trends**

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle trade was not well established at the time of this writing. Asking prices in the South were \$180 to \$182 while bid prices were mainly \$175 to \$176.

The 5-area weighted average prices thru Thursday were \$182.99 live, up \$2.29 compared to last week and \$291.25 dressed, up \$1.44 from a week ago. A year ago, prices were \$142.09 live and \$229.46 dressed.

Finished cattle trade was slow to develop this week as packers are feeling pressure from both fronts. Wholesale beef prices are toppling from their lofty highs and finished cattle prices have been holding close to their record highs. This margin squeeze has resulted in packers being less willing to pay higher prices. At the same time, cattle feeders are holding out for higher prices, because they are in fierce competition to purchase cattle to place on feed. The cattle feeder maintains leverage over the packer given today's fundamentals, but their profit margin may already be on the path to erosion. The dynamics of cattle markets are changing the risk profile in the industry, and it could be detrimental to many participants.

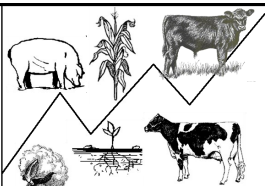
BEEF CUTOUT: At midday Friday, the Choice cutout was \$306.14 down \$0.77 from Thursday and down \$11.66 from a week ago. The Select cutout was \$277.80 down \$2.38 from Thursday and down \$10.37 from last week. The Choice Select spread was \$28.34 compared to \$29.63 a week ago.

The wholesale beef market is about as confusing as the names used for meat. For instance, why is a hamburger called a "ham" burger? It does not seem logical to use the name of a pork cut for a beef product. What about chicken fried steak? Why would a person relate a beef steak product with chicken? It removes logic

from the equation. Another example is hotdog. I guess for years many of us have been eating man's best... Moving back to the wholesale beef price, the Choice cutout price has declined nearly \$37 per hundredweight the past four weeks while the Select cutout price has declined about \$32 per hundredweight over the same time period. The price decline is not an unexpected action. The unexpected action was the strong prices in the middle of June. The major consequence of lower wholesale beef prices is the squeezing of packer margins. This means packers will work harder to push finished cattle prices lower. Another key takeaway is that these prices will not receive much support until Labor Day holiday purchases begin.

OUTLOOK: There are no trends to report compared to last week with most auction markets being closed last week in observance of Independence Day. However, the price of steers and heifers this week compared to two weeks ago were steady to slightly higher while slaughter cow and bull prices were steady compared to two weeks ago. The term for cattle prices that comes to mind most often now is "silly". The prices for nearly every weight class of calves and feeder cattle are simply silly. The buyers of these cattle recognize that the sudden ascension of cattle prices is not a good thing. They know they cannot make any money if they do not own cattle, but they also know prices at this level means they can lose a lot of money in a short time. Newton's third law states that for every action there is an equal and opposite reaction. The sudden increase in prices will eventually be met with a decline in prices. The unfortunate part of that statement is that in the cattle price world that could result in prices declining more quickly than they increased. It could also result in cattle prices staying lower for

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Livestock Comments by Dr. Andrew Griffith

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a longer period of time than when prices increased, which is exactly what was experienced in the last price cycle. This should not be met with fear but with the thought that managing price risk has become more important today than the past few years as it relates to the feeder cattle market. At the same time, slaughter cow and bull prices are also holding pace with other classes of cattle. Slaughter cow prices are averaging between \$100 and \$110 per hundredweight while slaughter bull prices are in the \$125 to \$135 per hundredweight range. These are extraordinary salvage values for cows and bulls that are no longer useful in the breeding herd. Market prices will continue to evolve the next several weeks and months, but prices moderating a little bit would not be a bad thing for the industry.

ASK ANDREW, TN THINK TANK: While attending a cattle auction this week, I was reminded of the physical characteristics and quality differences influencing the price of cattle. There were cattle of nearly every color. Some of them had little to no gut fill while others could be called full. There were cattle

carrying mud on their hide and cattle that were as slick and sharp as they come. Every frame and muscle score was represented. There were some cattle with dairy influence and there were cattle that were at least three-quarter Brahman. There was an animal for everyone at the sale, which seems to be representative of many cow herds. Anyone who has ever thought the sale barn did them wrong because they did not receive the price they think their cattle deserved should sit at the sale barn and pay attention. A cattle producer can learn a lot about why a certain animal or group of animals received a certain price. Prices are discounted for full, muddy, injured, sick, small frame, light muscled, and cattle that do not match well with cattle in a region.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$180.18 +3.28; October \$182.63 +2.53; June \$185.78 +2.40; Feeder cattle –August \$246.65 +1.65; September \$249.23 +1.90; October \$250.48 +1.90; November \$250.40 +1.98; July corn closed at \$6.00 up 6 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, soybeans, and wheat were up for the week.

The July WASDE report was released this week. The national average corn yield was decreased from 181.5 bu/acre to 177.5 bu/acre. The reduction was due to drier conditions across a wide area of the Corn Belt in May, June, and early July that will likely limit yields in many regions. In spite of the reduction in yield, production was only increased 55 million bushels

from last month due to the incorporation of the June planted acre estimate of 94.1 million acres. There remains a great deal of uncertainty in the US corn crop but the current estimated carryover of 2.26 billion bushel, if realized, will provide downward pressure on prices.

Soybean acres planted were adjusted in the July WASDE report, but USDA chose to leave national average soybean yield at 52 bushels per acre. It is likely that USDA will revise the yield number when their August estimate is released. One of the key numbers to watch moving forward for soybeans is the export estimate – currently, 1.85 billion bushels, down 125 million from last month. The June Acreage report surprise of 83.5 million acres planted will limit supplies, particularly if yields are decreased from the current estimate. Additionally, as US prices climb export business will shift to Brazil and potentially lend support to record soybean plantings in South America this fall.

For cotton, harvested acres and national average yield were increased. Cotton planted and harvested acres were estimated at 11.09 and 9.53 million acres, a 14% abandonment rate, down substantially from last year's 47%. Additional, harvested acres, mostly in Texas, contributed to the national average yield declining from last month by 10 lbs/acre to 831 lbs/acre. Cotton markets are likely to remain in the well-established range of 77-85 cents into August when additional production information will be known.

The USD index achieved its lowest level since April 2022. The index closed at 99.605, down 4.5% from the start of the year. A lower USD dollar increases the competitiveness of US agricultural exports to global markets.

	Previous	Current	Change
USD Index	101.95	99.66	-2.30
Crude Oil	73.69	75.41	1.72
DJIA	33,735	34,502	767

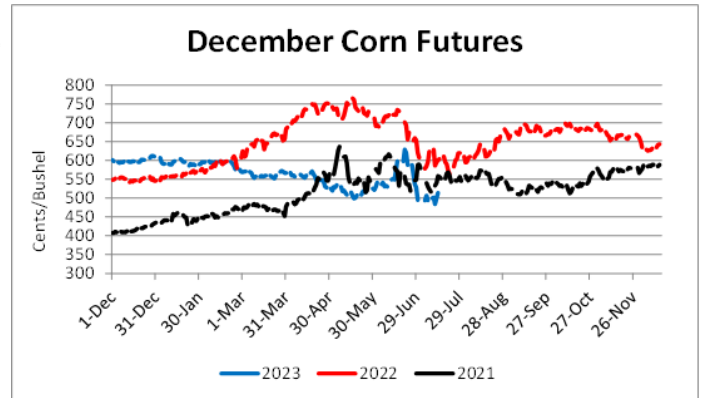
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Crop Comments by Dr. Aaron Smith

Corn

Ethanol production for the week ending July 7 was 1.032 million barrels per day, down 28,000 barrels from the previous week. Ethanol stocks were 22.658 million barrels, down 0.398 million compared to last week. Corn net sales reported by exporters for June 30-July 6 were net sales of 18.4 million bushels for the 2022/23 marketing year and 18.5 million bushels for the 2023/24 marketing year. Exports for the same period were down 30% compared to last week at 19.4 million bushels. Corn export sales and commitments were 94% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31) compared to the previous 5-year average of 102%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 20 under to 10 over, with an average of 7 under the September futures at elevators and barge points.

Corn	Sep 23	Change	Dec 23	Change
Price	\$5.06	\$0.19	\$5.13	\$0.19
Support	\$4.84	\$0.09	\$4.90	\$0.07
Resistance	\$5.19	\$0.12	\$5.27	\$0.12
20 Day MA	\$5.34	-\$0.11	\$5.40	-\$0.10
50 Day MA	\$5.26	-\$0.04	\$5.30	-\$0.03
100 Day MA	\$5.47	-\$0.06	\$5.45	-\$0.05
4-Week High	\$6.24	\$0.00	\$6.29	\$0.00
4-Week Low	\$4.74	-\$0.05	\$4.81	-\$0.04
Technical Trend	Down	=	Down	=



The Crop Progress report estimated corn condition at 55% good-to-excellent and 14% poor-to-very poor; corn silking at 22% compared to 8% last week, 14% last year, and a 5-year average of 21%; and corn dough at 3% compared to 2% last year and a 5-year average of 2%. In Tennessee, corn condition was 68% good-to-excellent and 8% poor-to-very poor; corn silking was 71% compared to 51% last week, 64% last year, and a 5-year average of 66%; and corn dough at 15% compared to 4% last week, 10% last year, and a 5-year average of 17%. New crop cash prices ranged from \$3.99 to \$4.86 at elevators and barge points. September 2023 corn futures closed at \$5.06, up 19 cents since last Friday. For the week, September 2023 corn futures traded between \$4.74 and \$5.08. Sep/Dec and Sep/Mar future spreads were 7 and 19 cents. December 2023 corn futures closed at \$5.13, up 19 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.20 December 2023 Put Option costing 32 cents establishing a \$4.88 futures floor. March 2024 corn futures closed at \$5.25, up 19 cents since last Friday.

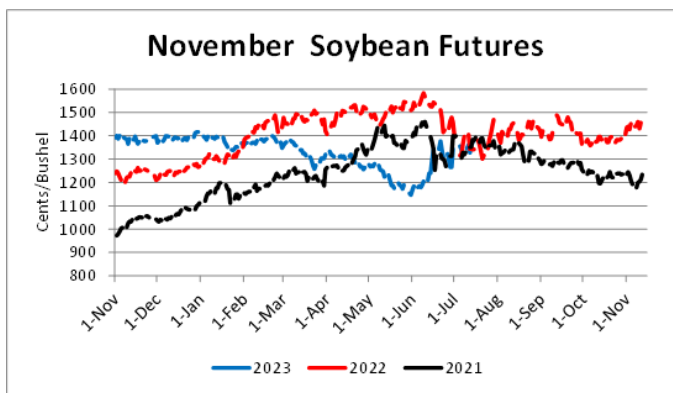
Soybeans

Across Tennessee average soybean basis weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 10 to 60 over, with an average basis of 37 over the August futures contract. Soybean net weekly sales reported by exporters were 3.0 million bushels for the 2022/23 marketing year and 7.7 million bushels for the 2023/24 marketing year. Exports for the same period were up 27% compared to last week at 12.4 million bushels. Soybean export sales and commitments were 98% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 103%. August 2023 soybean futures closed at \$14.80, up 53 cents since last Friday. For the week, August 2023 soybean futures traded between \$14.27 and \$14.98. Aug/Sep and Aug/Nov future spreads were -81 and -110 cents. September 2023 soybean futures closed at \$13.99, up 61 cents since last Friday. September soybean-to-corn price ratio was 2.76 at the end of the week.

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Crop Comments by Dr. Aaron Smith

Soybeans	Aug 23	Change	Nov 23	Change
Price	\$14.80	\$0.53	\$13.70	\$0.53
Support	\$14.54	\$0.46	\$13.40	\$0.43
Resistance	\$15.11	\$0.50	\$13.99	\$0.46
20 Day MA	\$14.29	\$0.41	\$13.31	\$0.34
50 Day MA	\$13.47	\$0.11	\$12.58	\$0.09
100 Day MA	\$13.84	-\$0.01	\$12.89	-\$0.01
4-Week High	\$15.04	\$0.00	\$13.91	\$0.00
4-Week Low	\$13.18	\$0.60	\$12.40	\$0.73
Technical Trend	Up	=	Up	=

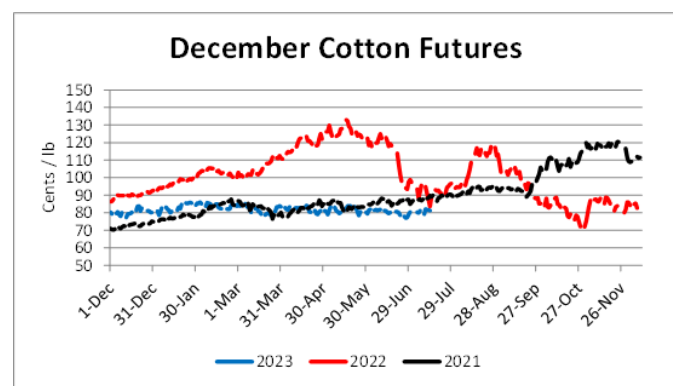


The Crop Progress report estimated soybean condition at 51% good-to-excellent and 15% poor-to-very poor; soybeans blooming at 39% compared to 24% last week, 30% last year, and a 5-year average of 35%; and soybeans setting pods at 10% compared to 4% last week, 6% last year, and a 5-year average of 7%. In Tennessee, the Crop Progress report estimated soybean condition at 65% good-to-excellent and 7% poor-to-very poor; soybeans emerged at 95% compared to 91% last week, 95% last year, and a 5-year average of 94%; soybeans blooming at 55%, compared to 39% last week, 32% last year, and a 5-year average of 32%; and soybeans setting pods at 21% compared to 8% last week, 6% last year, and a 5-year average of 8%. November 2023 soybean futures closed at \$13.70, up 53 cents since last Friday. New crop cash soybean prices at elevators and barge points ranged from \$12.81 to \$13.51. Downside price protection could be achieved by purchasing a \$13.80 November 2023 Put Option which would cost 70 cents and set a \$13.10 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.67 at the end of the week.

Cotton

Delta upland cotton spot price quotes for July 13 were 79.79 cents/lb (41-4-34) and 82.04 cents/lb (31-3-35). Adjusted world price (AWP) was down 0.87 cents at 64.94 cents. Cotton net weekly sales reported by exporters were 23,100 bales for the 2022/23 marketing year and 51,000 bales for the 2023/24 marketing year. Exports for the same period were down 20% compared to last week at 208,300 bales. Upland cotton export sales were 114% of the USDA estimated total annual exports for the 2022/23 marketing year (August 1 to July 31), compared to the previous 5-year average of 115%.

Cotton	Dec 23	Change	Mar 24	Change
Price	81.22	0.05	81.35	0.37
Support	79.67	0.83	79.88	1.00
Resistance	83.39	0.79	83.34	1.08
20 Day MA	80.00	0.00	80.05	0.02
50 Day MA	80.85	0.06	80.82	0.07
100 Day MA	81.44	-0.12	81.35	-0.13
4-Week High	83.10	0.73	82.70	0.67
4-Week Low	76.81	0.00	77.01	0.00
Technical Trend	Up	+	Up	+



The Crop Progress report estimated cotton condition at 48% good-to-excellent and 25% poor-to-very poor; cotton squaring at 55% compared to 42% last week, 55% last year, and a 5-year average of 55%; and cotton setting bolls at 17% compared to 11% last week, 21% last year, and a 5-year average of 18%. In Tennessee, the Crop Progress report estimated cotton condition at 71% good-to-excellent and 4% poor-to-very poor; cotton squaring at 80% compared to 55% last week, 62% last year, and a 5-year average of 63%; and cotton setting bolls at 26% compared to 15% last week, 20% last year, and a 5-year average of 15%. December 2023 cotton futures closed at 81.22 cents, up 0.05 cents since last Friday. For the week, December 2023 cotton futures traded between 78.97 and 83.1 cents. Downside price protection could be obtained by purchasing an 82 cent December

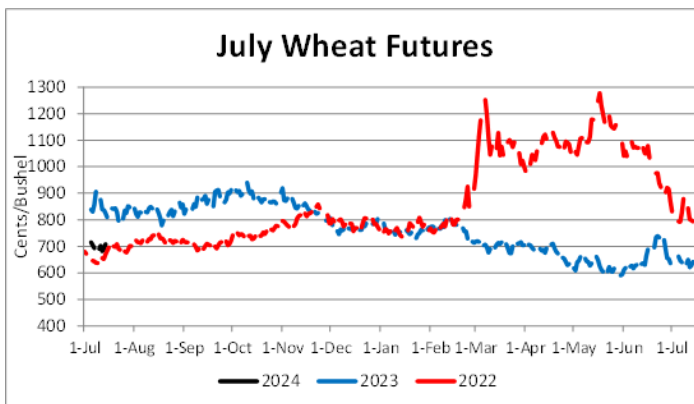
Crop Comments by Dr. Aaron Smith

2023 Put Option costing 4.34 cents establishing a 77.66 cent futures floor. March 2024 cotton futures closed at 81.35 cents, up 0.37 cents since last Friday. May 2023 cotton futures closed at 81.32 cents, up 0.28 cents since last Friday. Dec/Mar and Dec/May cotton futures spreads were 0.13 cents and 0.10 cents.

Wheat

Wheat net weekly sales reported by exporters were net sales of 14.5 million bushels for the 2023/24 marketing year. Exports for the same period were up 26% compared to last week at 14.1 million bushels. Wheat export sales were 25% of the USDA estimated total annual exports for the 2023/24 marketing year (June 1 to May 31), compared to the previous 5-year average of 33%. Wheat cash prices at elevators and barge points ranged from \$5.77 to \$6.23.

Wheat	Sep 23	Change	Jul 24	Change
Price	\$6.61	\$0.12	\$7.07	\$0.14
Support	\$6.28	-\$0.05	\$6.81	-\$0.01
Resistance	\$6.79	\$0.09	\$7.21	\$0.13
20 Day MA	\$6.81	\$0.02	\$7.21	\$0.02
50 Day MA	\$6.55	\$0.01	\$6.96	\$0.03
100 Day MA	\$6.80	-\$0.08	\$7.08	-\$0.05
4-Week High	\$7.70	\$0.00	\$7.88	\$0.00
4-Week Low	\$6.22	-\$0.01	\$6.73	\$0.02
Technical Trend	Down	=	Down	=



The Crop Progress report estimated winter wheat condition at 40% good-to-excellent and 28% poor-to-very poor; winter wheat harvested at 46% compared to 37% last week, 62% last year, and a 5-year average of 59%; spring wheat condition at 47% good-to-excellent and 16% poor-to-very poor; and spring wheat headed at 72% compared to 51% last week, 41% last year, and a 5-year average of 67%. In Tennessee, winter wheat harvested was estimated at 95% compared to 88% last week. September 2023 wheat futures closed at \$6.61, up 12 cents since last Friday. September 2023 wheat futures traded between \$6.22 and \$6.65 this week. September wheat-to-corn price ratio was 1.31. Sep/Dec and Sep/Jul future spreads were 19 and 46 cents. December 2023 wheat futures closed at \$6.80, up 14 cents since last Friday. July 2024 wheat futures closed at \$7.07, up 14 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.10 July 2024 Put Option costing 70 cents establishing a \$6.40 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

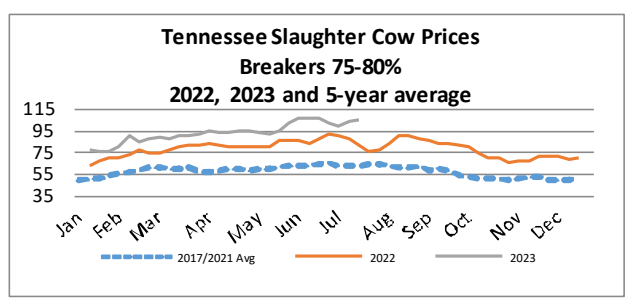
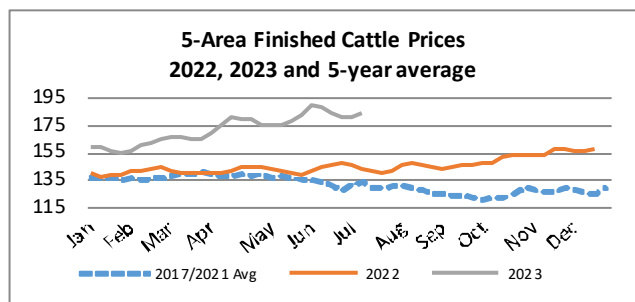
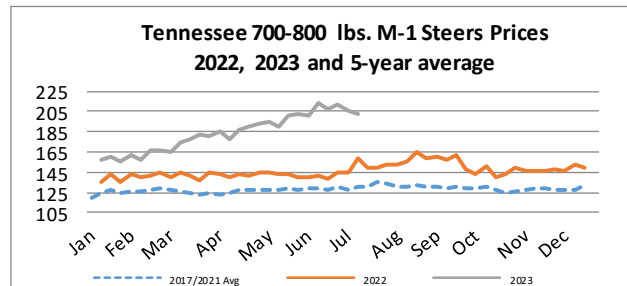
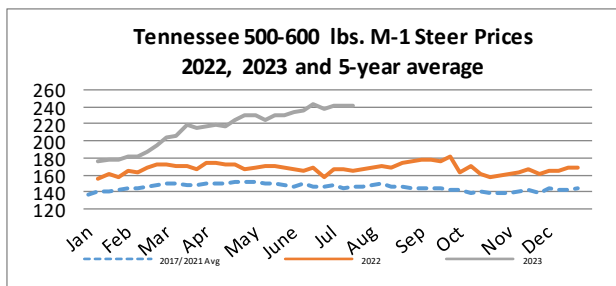
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, July 7, 2023---Thursday, July 13, 2023					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	14.78	15.06	15.22	14.84	14.95
North Central	14.83	15.11	15.17	14.89	15.25
West Central					
West	15.00	15.16	15.32	15.04	15.45
Mississippi River					
Yellow Corn					
Northwest	4.77	4.82	4.85	4.66	4.84
North Central	4.97	5.02	5.05	4.86	5.04
West Central					
West	4.87	4.72	4.75	4.56	4.74
Mississippi River					
Wheat					
Northwest	5.95	5.91	6.06	5.78	5.80
North Central	5.95	5.91	6.06	5.78	5.85
West	6.15	6.11	6.26	5.98	6.05
Mississippi River	6.11	6.09	6.23	5.99	6.10
Cotton	-----\$/pound-----				
Memphis	78.31-80.56	76.95-79.20	79.95-82.20	79.51-81.76	79.79-82.04



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, July 10, 2023

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	232.50	242.50	239.22	252.48	---
400-500 lbs	241.00	245.00	244.71	246.55	174.47
500-600 lbs	236.00	243.00	240.32	241.78	164.32
600-700 lbs	232.00	235.00	234.03	227.46	154.55
700-800 lbs	200.00	210.00	203.37	205.21	158.25
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	224.40	---
400-500 lbs	---	---	---	209.28	---
500-600 lbs	---	---	---	198.00	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	---	---	---	222.34	163.00
400-500 lbs	---	---	---	216.35	147.03
500-600 lbs	197.00	216.00	202.43	208.19	155.36
600-700 lbs	---	---	---	212.22	142.34
700-800 lbs	---	---	---	195.40	---
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	98.00	108.00	104.86	102.97	86.90
Boners 80-85%	98.00	108.00	103.76	97.05	86.25
Lean 85-90%	85.00	97.00	92.29	87.14	75.07
Bulls YG 1	124.00	134.00	128.62	123.44	113.24
Heifers: Medium/Large Frame #1-2					
300-400 lbs	212.00	217.00	216.79	233.15	145.45
400-500 lbs	206.00	217.00	212.41	220.34	142.96
500-600 lbs	195.00	212.50	210.52	210.53	141.37
600-700 lbs	180.00	193.00	189.94	192.86	130.15
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	214.50	---
500-600 lbs	---	---	---	208.96	---
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	---	---	---	208.29	134.69
400-500 lbs	200.00	207.50	206.33	204.55	124.69
500-600 lbs	165.00	186.00	177.83	192.24	132.77
600-700 lbs	160.00	176.00	168.84	176.80	---

Cattle Receipts

This week:850

Week ago:4,500

Year ago:1,912

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Video Sale - Sweetwater, TN

7/12/2023

1 load out of 63 steers from BQA certified producer; Est weight 880 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 95% BLK/BWF & 5% ChaX/Smoky; \$226.75

1 load out of 70 steers from BQA certified producer; Est weight 885 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$230.50

Hardin County Stockyard - Savannah, TN

7/12/23

53 Steers, 930 lbs, M&L 1&2, 39-Black/BWF 9-Red/RWF 5-ChX, 5-6 Flesh, \$212.00

69 Heifers, 736 lbs, M&L 1&2, 55-Black/BWF 10-ChX 4-Red/RWF, 5 Flesh, \$235.00

106 Heifers, 827 lbs, M&L 1&2, 91-Black/BWF 10-ChX 5-Red/RWF, 5-6 Flesh, \$222.50

55 Heifers, 965 lbs, M&L 1&2, 27-Black/BWF 14-ChX 13-Red/RWF 1-Other, 5-6 Flesh, \$195.00

Warren Co. Livestock Graded Sale - McMinnville, TN

Weighted Average Report for 7/12/23

Total Receipts: 1,633

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

Graded Goat & Sheep Sales

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 7/10/23

Total Receipts: 1,293

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

Department of Agricultural and Resource Economics

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