# 2023 Cotton, No-Till, Non-Irrigated Budget

<table>
<thead>
<tr>
<th>Revenue ¹</th>
<th>Unit</th>
<th>Quantity</th>
<th>Price</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cotton</td>
<td>lb.</td>
<td>1,130</td>
<td>$0.83</td>
<td>$937.90</td>
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<tr>
<td>Government Payments</td>
<td>$/acre</td>
<td>1</td>
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<td>$0.00</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>$/acre</td>
<td>1</td>
<td>$0.00</td>
<td>$0.00</td>
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</table>

**Total Revenue** $937.90

## Variable Expenses

<table>
<thead>
<tr>
<th>Item</th>
<th>Unit</th>
<th>Quantity</th>
<th>Price</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>Seed²</td>
<td>Thous.</td>
<td>50</td>
<td>$2.12</td>
<td>$106.00</td>
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<tr>
<td>Wrap</td>
<td>lb.</td>
<td>1,130</td>
<td>$0.03</td>
<td>$30.51</td>
</tr>
<tr>
<td>Fertilizer &amp; Lime (Table 1)</td>
<td>Acre</td>
<td>1</td>
<td>$211.15</td>
<td>$211.15</td>
</tr>
<tr>
<td>Chemical (Table 2)</td>
<td>Acre</td>
<td>1</td>
<td>$175.30</td>
<td>$175.30</td>
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<tr>
<td>Crop Scout or Consultant</td>
<td>Acre</td>
<td>1</td>
<td>$12.00</td>
<td>$12.00</td>
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<tr>
<td>Repair &amp; Maintenance (Table 3)</td>
<td>Acre</td>
<td>1</td>
<td>$32.66</td>
<td>$32.66</td>
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<tr>
<td>Fuel, Oil &amp; Filter (Table 3)</td>
<td>Acre</td>
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<td>$38.28</td>
<td>$38.28</td>
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<tr>
<td>Operator Labor (Table 3)</td>
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<tr>
<td>Crop Insurance⁶</td>
<td>Acre</td>
<td>1</td>
<td>$14.64</td>
<td>$14.64</td>
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<tr>
<td>Machinery Rental</td>
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<td>$0.00</td>
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<td>Custom Work</td>
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<td>$0.00</td>
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<tr>
<td>Other Transportation Costs</td>
<td>Acre</td>
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<tr>
<td>Other</td>
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<tr>
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<tr>
<td>Operating Interest⁷</td>
<td>%</td>
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<td>$635.98</td>
<td>7.75%</td>
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**Total Variable Expenses** $660.63

## Fixed Expenses

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<th>Item</th>
<th>Unit</th>
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</thead>
<tbody>
<tr>
<td>Machinery Capital Recovery (Table 3)</td>
<td>Acre</td>
<td>1</td>
<td>$174.04</td>
<td>$174.04</td>
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<tr>
<td>Other Fixed Machinery Costs</td>
<td>Acre</td>
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<td>$0.00</td>
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<tr>
<td>General Overhead</td>
<td>Acre</td>
<td>1</td>
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<tr>
<td>Cash Rent⁸</td>
<td>Acre</td>
<td>1</td>
<td>$111.00</td>
<td>$111.00</td>
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<tr>
<td>Insurance (Non-Machinery)</td>
<td>Acre</td>
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<td>$0.00</td>
<td>$0.00</td>
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<td>Management Labor</td>
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<td>Other Fixed Costs</td>
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**Total Fixed Expenses** $330.04

## Summary

<table>
<thead>
<tr>
<th>Revenue ¹</th>
<th>Variable Expense</th>
<th>Total Specified Expense</th>
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<tbody>
<tr>
<td>Your Farm</td>
<td>Breakeven Price for Selected Yield</td>
<td>Breakeven Yield for Selected Price</td>
</tr>
<tr>
<td>Unit</td>
<td>Quantity</td>
<td>Price ($/lb.)</td>
</tr>
<tr>
<td>-------</td>
<td>-----------</td>
<td>----------------</td>
</tr>
<tr>
<td>880</td>
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<tr>
<td>930</td>
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<tr>
<td>980</td>
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<td>1,030</td>
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<td><strong>1,130</strong></td>
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<td>1,180</td>
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<td>1,280</td>
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<tr>
<td>1,330</td>
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<tr>
<td>1,380</td>
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## Notes

1. Gross Revenue ($/Acre)
2. Thousand
3. Per Acre
4. Per Unit
5. Per Unit
6. Per Unit
7. Per Unit
8. Per Unit
### Table 1. Fertilizer & Lime

<table>
<thead>
<tr>
<th>Fertilizer Description</th>
<th>Quantity (lbs.)</th>
<th>Price ($)</th>
<th>Total ($/Acre)</th>
<th>Your Farm ($/Acre)</th>
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<tbody>
<tr>
<td>Nitrogen Urea</td>
<td>40</td>
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<td>UAN 32%</td>
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<tr>
<td>Phosphorous P2O5</td>
<td>60</td>
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<tr>
<td>Potassium K2O</td>
<td>90</td>
<td>$0.70</td>
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<tr>
<td>Sulfur</td>
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<td>Boron</td>
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<td>Lime Limestone</td>
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<td>Other</td>
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<tr>
<td><strong>Total</strong></td>
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### Table 2. Chemicals

<table>
<thead>
<tr>
<th>Chemical Function</th>
<th>Description</th>
<th>Unit</th>
<th>Number of Apps.</th>
<th>Quantity</th>
<th>Price</th>
<th>Total ($/Acre)</th>
<th>Your Farm ($/Acre)</th>
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<tbody>
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<td>Herbicides</td>
<td>Burndown</td>
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<td>1</td>
<td>$5.70</td>
<td>$5.70</td>
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<td>$5.00</td>
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<tr>
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<td>Sequence</td>
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<tr>
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<td><strong>Total</strong></td>
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</tbody>
</table>

### Table 3. Machinery

<table>
<thead>
<tr>
<th>Power Unit</th>
<th>Implement</th>
<th>Size</th>
<th>Capital Recovery</th>
<th>Repairs &amp; Maintenance</th>
<th>Fuel, Oil &amp; Filter</th>
<th>Labor</th>
<th>Total</th>
<th>Your Farm ($/Acre)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chop Stalks</td>
<td>Tractor, 215 hp</td>
<td>Rotary Mower</td>
<td>15'</td>
<td>$8.15</td>
<td>$4.22</td>
<td>$4.89</td>
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<tr>
<td>Plant</td>
<td>Tractor, 215 hp</td>
<td>Planter</td>
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<td>$5.02</td>
<td>$4.21</td>
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<td>Fertilize Spreader</td>
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<td>Fertilize Spreader</td>
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<td>$1.60</td>
<td>$3.35</td>
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<td>$11.80</td>
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<td>$10.75</td>
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<td>Harvest</td>
<td>Picker/Module Builder (Round)</td>
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<td>$68.92</td>
<td>$16.95</td>
<td>$14.66</td>
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<tr>
<td><strong>Total</strong></td>
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<td><strong>$38.28</strong></td>
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