

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

December 2, 2022

Number: 48

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady to \$2 higher

### Slaughter Bulls

mostly steady

### Feeder Steers

less than 500 lbs. \$5 to \$8 higher  
500 lbs. and heavier steady to  
\$5 lower

### Feeder Heifers

steady to \$3 higher

### Feeder Cattle Index: 178.40

### Fed Cattle

The 5-area live price on Thursday of \$156.08 was no change from last week. The dressed price of \$248.70 was up \$3.82.

### Corn

March closed at \$6.46 a bushel, down 25 cents since last Friday.

### Soybeans

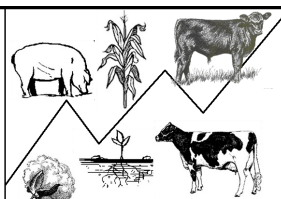
January closed at \$14.38 a bushel, up 2 cents since last Friday.

### Wheat

March closed at \$7.61 a bushel, down 36 cents since last Friday.

### Cotton

March closed at 83.2 cents per lb., up 3.02 cents since last Friday.



## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady in the South and \$4 higher compared to last week on a live basis. Prices on a live basis were mainly \$154 to \$158 while dressed prices were mainly \$247 to \$250.

The 5-area weighted average prices thru Thursday were \$156.08 live no change compared to last week and \$248.70 dressed, up \$3.82 from a week ago. A year ago, prices were \$140.46 live and \$219.96 dressed.

Cattle prices in the South and the North are at odds this week as cattle in the South are trading steady compared to last week and cattle in the North are much stronger than a week ago. The factors influencing this divergence are not completely clear, but higher grading cattle in the North is certainly part of prices increasing in that trading region. Packers have made it clear that they are willing to pay for higher grading cattle, because the consumer is looking for higher quality grade beef. The demand for higher grading cattle may slow heading into the dead of winter, but the packers will keep the heat on for those high grading cattle because consumers are not looking to trade down on quality.

**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$251.55 down \$2.02 from Thursday and down \$0.40 from a week ago. The Select cutout was \$235.93 up \$0.66 from Thursday and down \$9.73 from last week. The Choice Select spread was \$25.89 compared to \$16.02 a week ago.

Holiday gatherings for families, businesses, and other entities will be occurring in short order. Many of these holiday events include food in some form or fashion and most of those with food will feature beef given its prominence as a center piece for many meals. Most retailers will have already made purchases for most of their

holiday needs, but there is sure to be some last minute purchasing for empty spots on the meat counter. Some of these purchases should support wholesale beef prices the next couple of weeks as retailers gain a better understanding of what consumers are purchasing this holiday season. It is doubtful consumers will have changed consumption patterns much compared to previous years, but there is always a chance. The next round of buying that should support the wholesale beef market is restocking of meat counter space for winter. This will certainly include more end cuts, but some consumers will continue to feast on middle meats. There does not appear to be much risk of wholesale beef prices moving much in either direction.

**OUTLOOK:** Based on Tennessee weekly auction average prices, steer prices were \$5 to \$8 higher for calves weighing less than 500 pounds and steady to \$5 lower for calves 500 pounds and heavier compared to last week while heifer prices were steady to \$3 higher compared to a week ago. Slaughter cow prices were steady to \$2 higher compared to a week ago while bull prices were mostly steady compared to the previous week. Cattle market participants are certainly displaying interest in the lighter weight calves this week in the Southeast United States. This could be because of recent moisture that many areas received and the warm weather that has promoted forage growth. Despite these factors being positive toward cattle prices, it is more likely that producers and feedlots alike are figuring on supplies getting tighter moving through the next several months and years. The only way to make money in the cattle business is to own cattle at some point and not owning cattle means no money can be made. Thus, it is likely many

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## Livestock Comments by Dr. Andrew Griffith

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stocker and backgrounding operations are counting on the feeder cattle market to improve moving through 2023 so they are becoming active bidders for the lightweight calves in late fall. This coupled with improved forage growth the past several weeks and less reliance on feed grains for pasture cattle means producers can bid prices a little higher. Alternatively, it is tough to say yearling type cattle have seen the same price improvement as lighter weight cattle. There continues to be concern what the consumer will do as interest rates continue to increase and the macroeconomic situation deteriorates to some degree. All in the same breath, the slaughter cow market and trim market from finished cattle is expected to be strong, which should support farm level income and prices of most classes of cattle. The class of cattle with the most upside potential is likely heifers.

**ASK ANDREW, TN THINK TANK:** How can a person be successful in the cattle business or farming in general? As an economist, I typically gauge success based on profitability of the operation, especially if I am talking to a large group of people. The reason I use this as my typical gauge for success

is because most people prefer to make money from their farming operation compared to losing money. However, the success of each cattle producer or farmer should be based on the specific goals they set for the operation and how closely they came to meeting or exceeding those goals. Profitability could certainly be one of those goals, but there are many other goals folks in the agricultural sector have when operating a farm or ranch. Some examples of goals may be developing employees and assisting in professional development, teaching children a strong work ethic, preserving land for agricultural use, improving soil health, or many more things. The key is to make goals and work to achieve them. The only way to know if there were any successes is to document the starting and ending points.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –December \$153.35 +0.30; February \$155.88 +0.45; April \$159.58 +0.33; Feeder cattle –January \$182.45 +1.38; March \$185.28 +0.98; April \$188.63 +0.83; May \$191.58 +0.73; December corn closed at \$6.35 down 15 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn and wheat were down; cotton was up; and soybeans were mixed for the week.

The number one question I receive from producers is where are prices headed? My answer is simple, up, down, or sideways. They typically are not satisfied with my response. So, I counter with a more important question, what are your price risks and how can they be mitigated through prudent marketing and risk management? When determining price risk management, the first question is what crop are you protecting? For example, old crop (in storage) is very different from new crop (to be planted in spring 2023). For Tennessee corn and soybean producers, given the uncertainty in futures markets, a reasonable price risk management strategy is to secure a price in the futures market now and let basis improve in the New Year, thus increasing your cash price without exposure to futures market risk. For new crop, at this time of year, I don't like fixing a price (cash forward contracts or a short hedge). A strategy producers should be considering is bridging the price risk gap until crop insurance prices are determined. This can be accomplished through futures or options, but I prefer put options, due to the known maximum loss and ability to recoup premium through time value. This strategy buys time before committing to planting a crop or establishing a price. The put options position can easily be exited and a portion of the premium recovered if prices remain high. If prices drop you have the price floor above the projected crop insurance price.

The most challenging crop, to market right now, is cotton. For old crop, opportunities have been missed during this crop marketing cycle. Hindsight is 20/20, but it may be best to wait until March and reevaluate pricing opportunities. For new crop, I see no pricing strategy at this point in time. Futures prices are well below the cost of production and one of two things are likely to happen. One, prices stay low, and producers should evaluate their crop planting mix or two, cotton prices rebound and there is a better opportunity to price cotton before planting.

	Previous	Current	Change
USD Index	105.92	104.44	-1.48
Crude Oil	76.28	80.23	3.95
DJIA	34,331	34,463	132

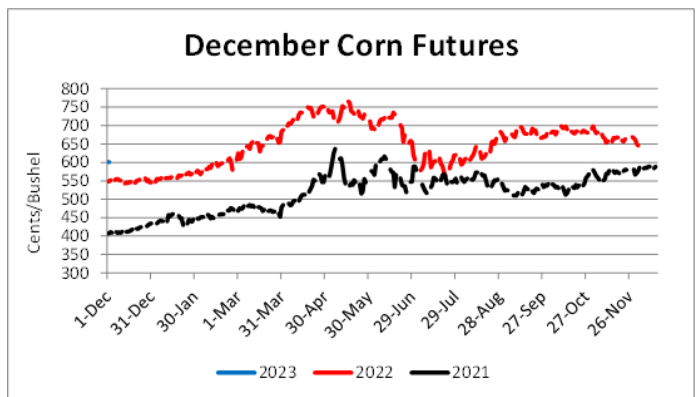
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## Crop Comments by Dr. Aaron Smith

### Corn

Ethanol production for the week ending November 25 was 1.018 million barrels per day, down 23,000 from the previous week. Ethanol stocks were 22.934 million barrels, up 0.105 million compared to last week. Corn net sales reported by exporters for November 18-24 were 23.7 million bushels for the 2022/23 marketing year and 1.2 million bushels for the 2023/24 marketing year. Exports for the same period were down 25% compared to last week at 13.6 million bushels. Corn export sales and commitments were 34% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31) compared to the previous 5-year average of 49%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 50 under to 38 over, with an average of 6 over the December futures at elevators and barge points. January cash prices ranged from \$6.16 to \$7.01 at elevators and barge points. December 2022 corn futures closed at \$6.35, down 33 cents since last Friday. For the week, December 2022 corn futures traded between \$6.29 and \$6.71. Dec/Mar and Dec/Dec future spreads were 11 and -37 cents.

Corn	Dec 22	Change	Mar 23	Change
Price	\$6.35	-\$0.33	\$6.46	-\$0.25
Support	\$6.26	-\$0.31	\$6.53	-\$0.07
Resistance	\$6.70	-\$0.05	\$6.72	-\$0.05
20 Day MA	\$6.62	-\$0.06	\$6.67	-\$0.05
50 Day MA	\$6.74	-\$0.03	\$6.80	-\$0.02
100 Day MA	\$6.56	\$0.02	\$6.61	\$0.01
4-Week High	\$6.86	-\$0.14	\$6.91	-\$0.13
4-Week Low	\$6.29	-\$0.22	\$6.45	-\$0.08
Technical Trend	Down	=	Down	=

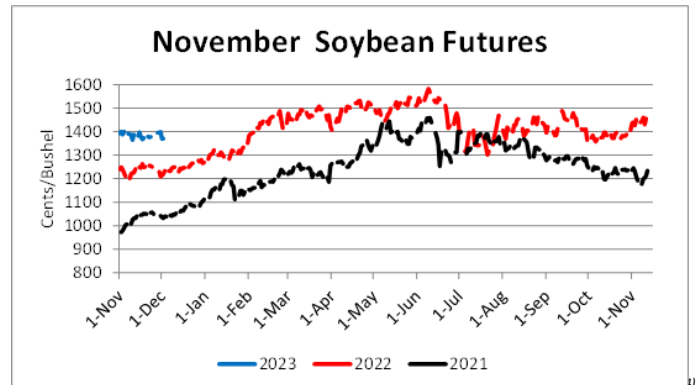


March 2023 corn futures closed at \$6.46, down 25 cents since last Friday. December 2023 corn futures closed at \$5.98, down 12 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.00 December 2023 Put Option costing 52 cents establishing a \$5.48 futures floor.

### Soybeans

Across Tennessee, average soybean basis weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 35 under to 40 over, with an average basis of 15 over the January futures contract. Soybean net weekly sales reported by exporters were 25.5 million bushels for the 2022/23 marketing year. Exports for the same period were down 13% compared to last week at 77.8 million bushels. Soybean export sales and commitments were 67% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 65%. In Tennessee, soybeans harvested were estimated at 96% compared to 93% last week, 91% last year, and a 5-year average of 91%. January 2023 soybean futures closed at \$14.38, up 2 cents since last Friday. For the week, January 2023 soybean futures traded between \$14.24 and \$14.78. Jan/Mar and Jan/Nov future spreads were 8 and -61 cents.

Soybeans	Jan 23	Change	Nov 23	Change
Price	\$14.38	\$0.02	\$13.77	-\$0.02
Support	\$14.18	\$0.09	\$13.61	\$0.02
Resistance	\$14.53	-\$0.32	\$13.89	-\$0.23
20 Day MA	\$14.42	\$0.00	\$13.83	-\$0.01
50 Day MA	\$14.17	-\$0.02	\$13.68	-\$0.01
100 Day MA	\$14.18	\$0.02	\$13.52	\$0.04
4-Week High	\$14.78	\$0.09	\$14.04	\$0.00
4-Week Low	\$14.06	\$0.09	\$13.57	\$0.01
Technical Trend	Up	+	Up	+



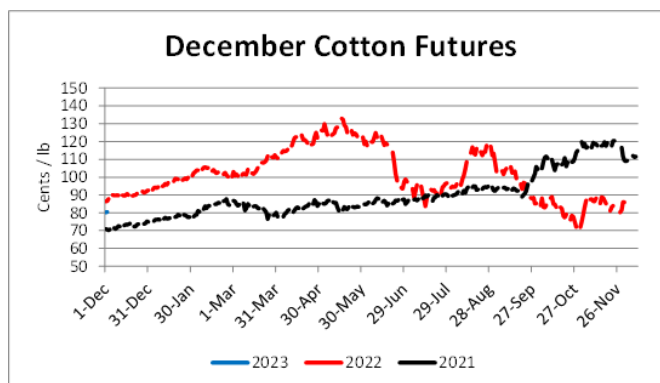
## Crop Comments by Dr. Aaron Smith

January cash soybean prices at elevators and barge points ranged from \$14.72 to \$15.10. March 2023 soybean futures closed at \$14.46, up 4 cents since last Friday. November 2023 soybean futures closed at \$13.77, down 2 cents since last Friday. Downside price protection could be achieved by purchasing a \$13.80 November 2023 Put Option which would cost 94 cents and set a \$12.86 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.26 at the end of the week.

### Cotton

Delta upland cotton spot price quotes for November 30 were 85.36 cents/lb. (41-4-34) and 87.61 cents/lb. (31-3-35). Adjusted world price (AWP) was down 1.58 cents at 73.03 cents. Cotton net weekly sales reported by exporters were net sales of 16,500 bales for the 2022/23 marketing year and 11,000 bales for the 2023/24 marketing year. Exports for the same period were down 3% compared to last week at 139,500 bales. Upland cotton export sales were 74% of the USDA estimated total annual exports for the 2022/23 marketing year (August 1 to July 31), compared to the previous 5-year average of 70%. Nationally, the Crop Progress report estimated cotton harvested at 84% compared to 79% last week, 84% last year, and a 5-year average of 79%. In Tennessee, cotton harvested was estimated at 95% compared to 90% last week, 92% last year, and a 5-year average of 92%. December 2022 cotton futures closed at 84.94 cents, up 2.94 cents since last Friday. For the week, December 2022 cotton futures traded between 79.99 and 87.76 cents. Dec/Mar and Dec/Dec cotton futures spreads were -1.08 cents and -4.85 cents.

Cotton	Dec 22	Change	Mar 23	Change
Price	84.28	2.94	83.20	3.02
Support	82.68	3.87	80.40	4.51
Resistance	87.68	5.13	87.20	5.03
20 Day MA	85.28	1.45	83.84	1.31
50 Day MA	83.50	-0.90	82.18	-0.76
100 Day MA	92.74	-0.31	90.51	-0.19
4-Week High	91.85	0.00	89.92	0.00
4-Week Low	77.69	7.48	76.64	6.54
Technical Trend	Down	=	Down	=



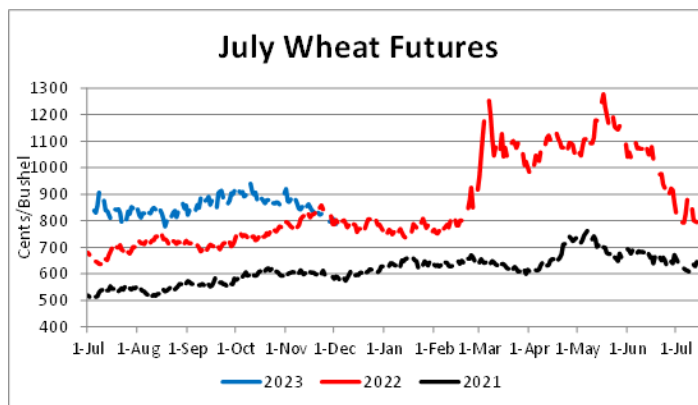
March 2023 cotton futures closed at 83.2 cents, up 3.02 cents since last Friday. December 2023 cotton futures closed at 79.43 cents, up 3.43 cents since last Friday. Downside price protection could be obtained by purchasing an 80 cent December 2023 Put Option costing 10.14 cents establishing a 69.86 cent futures floor.

### Wheat

Wheat net weekly sales reported by exporters were 5.7 million bushels for the 2022/23 marketing year and 0.03 million bushels for the 2023/24 marketing year. Exports for the same period were up 96% compared to last week at 10.0 million bushels. Wheat export sales were 64% of the USDA estimated total annual exports for the 2022/23 marketing year (June 1 to May 31), compared to the previous 5-year average of 71%. Wheat cash prices at elevators and barge points ranged from \$7.06 to \$7.69. December 2022 wheat futures closed at \$7.37, down 38 cents since last Friday. December 2022 wheat futures traded between \$7.37 and \$7.74 this week. December wheat-to-corn price ratio was 1.16. March 2023 wheat futures closed at \$7.61 down 36 cents since last Friday. Dec/Mar and Dec/Jul future spreads were 24 and 42 cents.

## Crop Comments by Dr. Aaron Smith

Wheat	Dec 22	Change	Jul 23	Change
Price	\$7.37	-\$0.38	\$7.79	-\$0.32
Support	\$7.28	-\$0.08	\$7.60	-\$0.19
Resistance	\$7.54	-\$0.30	\$8.09	-\$0.09
20 Day MA	\$7.98	-\$0.16	\$8.33	-\$0.14
50 Day MA	\$8.42	-\$0.09	\$8.67	-\$0.06
100 Day MA	\$8.32	-\$0.02	\$8.54	-\$0.02
4-Week High	\$8.63	-\$0.41	\$8.93	-\$0.28
4-Week Low	\$7.37	-\$0.13	\$7.75	-\$0.15
Technical Trend	Down	=	Down	=



Nationally, the Crop Progress report estimated winter wheat condition at 34% good-to-excellent and 26% poor-to-very poor; and winter wheat emerged at 91% compared to 87% last week, 91% last year, and a 5-year average of 90%. In Tennessee, winter wheat condition was 55% good-to-excellent and 2% poor-to-very poor; winter wheat planted at 96% compared to 93% last week and 94% last year; and winter wheat emerged at 85% compared to 77% last week and 82% last year. New crop wheat cash prices at elevators and barge points ranged from \$7.40 to \$7.94. July 2023 wheat futures closed at \$7.79, down 32 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.80 July 2023 Put Option costing 67 cents establishing a \$7.13 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

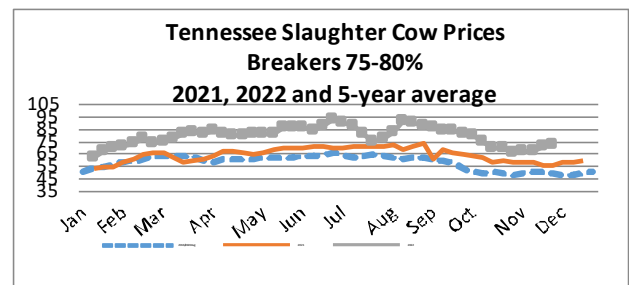
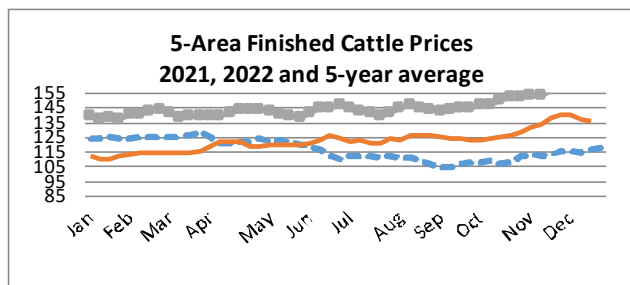
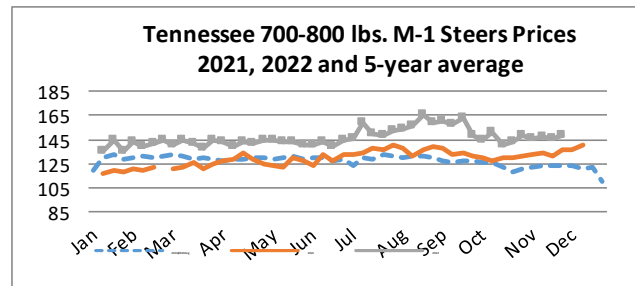
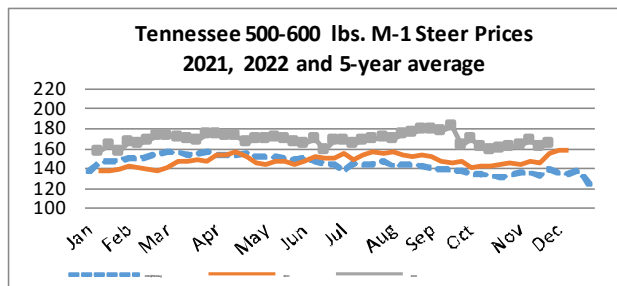
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, November 25, 2022---Thursday, December 1, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	14.25	14.22	14.25	14.41	14.01
North Central	14.75	14.72	14.75	14.85	14.45
West Central	14.75	14.72	14.75	14.85	14.45
West	15.05	14.97	15.05	15.10	14.70
Mississippi River	14.91	14.87	14.91	15.04	14.62
<b>Yellow Corn</b>					
Northwest	6.58	6.60	6.58	6.56	6.63
North Central	6.20	6.19	6.20	6.17	6.11
West Central	6.91	6.94	6.91	6.87	6.91
West	7.03	6.99	7.03	6.95	6.83
Mississippi River	6.92	6.85	6.92	6.87	6.77
<b>Wheat</b>					
Northwest	7.08	7.07	7.08	7.22	7.09
North Central					
West					
Mississippi River	7.57	7.57	7.57	7.69	7.19
<b>Cotton</b>	-----\$/pound-----				
Memphis	80.93-83.18	79.70-81.95	81.36-83.61	85.36-87.61	85.60-87.85



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

# Prices on Tennessee Reported Livestock Auctions for the week ending Monday, November 28, 2022

	This Week			Last Week's	Year Ago	
	Low	High	Weighted Average	Weighted Average	Weighted Average	
-----\$/cwt-----						
Steers: Medium/Large Frame #1-2						
300-400 lbs.	169.00	185.00	173.77	182.56	Prices were not reported due to the Thanksgiving holiday.	
400-500 lbs.	151.00	175.00	164.69	172.70		
500-600 lbs.	146.00	178.00	164.76	161.23		
600-700 lbs.	150.00	169.00	155.86	153.69		
700-800 lbs.	140.00	154.00	148.52	145.82		
Steers: Small Frame #1-2						
300-400 lbs.	---	---	---	143.99		
400-500 lbs.	---	---	---	146.67		
500-600 lbs.	---	---	---	136.13		
600-700 lbs.	---	---	---	129.99		
Steers: Medium/Large Frame #3						
300-400 lbs.	122.50	140.00	131.25	158.51	Prices were not reported due to the Thanksgiving holiday.	
400-500 lbs.	125.00	155.00	136.95	150.73		
500-600 lbs.	136.00	160.00	145.81	139.05		
600-700 lbs.	---	---	---	137.53		
700-800 lbs.	---	---	---	124.64		
Holstein Steers						
300-400 lbs.	---	---	---	---		
500-600 lbs.	---	---	---	---		
700-800 lbs.	---	---	---	---		
Slaughter Cows & Bulls						
Breakers 75-80%	66.00	76.00	71.45	70.96	Prices were not reported due to the Thanksgiving holiday.	
Boners 80-85%	61.00	75.00	67.71	67.74		
Lean 85-90%	54.00	65.00	58.68	57.97		
Bulls YG 1	90.00	102.00	95.21	92.79		
Heifers: Medium/Large Frame #1-2						
300-400 lbs.	130.00	172.50	152.51	153.13		
400-500 lbs.	135.00	165.00	148.27	148.89		
500-600 lbs.	125.00	160.00	141.24	140.96		
600-700 lbs.	120.00	144.00	133.67	133.46		
Heifers: Small Frame #1-2						
300-400 lbs.	---	---	---	122.48	Prices were not reported due to the Thanksgiving holiday.	
400-500 lbs.	---	---	---	131.92		
500-600 lbs.	110.00	120.00	115.00	122.08		
600-700 lbs.	---	---	---	---		
Heifers: Medium/Large Frame #2-3						
300-400 lbs.	127.50	150.00	140.93	132.15		
400-500 lbs.	120.00	145.00	135.78	133.51		
500-600 lbs.	119.00	145.00	130.92	125.80		
600-700 lbs.	110.00	125.00	116.98	122.20		

## Cattle Receipts

This week:1,193

Week ago:8,124

Year ago:-

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### Dickson Regional Livestock Center - Dickson, TN

11/28/22

59 Steers, 885 lbs., M&L 1, 100% Black/BWF, 5-6 Flesh,  
\$167.00

### Browning Livestock Market Video/Internet Auction - Lafayette, TN

Weighted Average Report for 11/30/2022

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3467.pdf](https://www.ams.usda.gov/mnreports/ams_3467.pdf)

### East Tennessee Livestock Center Video Sale - Sweetwater, TN

11/30/2022

1 load out of 75 steers from BQA certified producer; Est  
weight 875 lbs.; 95% L&M-1s & 5% L&M-2s; medium flesh;  
100% BLK/BWF; \$171.75

### Hardin County Stockyard - Savannah, TN

11/30/22

83 Steers, 618 lbs., M&L 1&2, 63-Black/BWF 12-ChX 8-Red/  
RWF, 4-5 Flesh, \$183.75

71 Steers, 772 lbs., M&L 1, 66-Black/BWF 3-ChX 2-Red/RWF,  
5 Flesh, \$174.50

124 Steers, 840 lbs., M&L 1, 102-Black/BWF 19-ChX 3-Red/  
RWF, 5 Flesh, \$170.00

81 Heifers, 656 lbs., M&L 1&2, 62-Black/BWF 11-ChX 8-Red/  
RWF, 4-5 Flesh, \$164.75

72 Heifers, 661 lbs., M&L 1, 100% Black/BWF, 5 Flesh,  
\$164.75

### Hardin County Stockyard Video Auction - Savannah, TN

11/30/22

Weighted Average Report for 11/30/2022

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3509.pdf](https://www.ams.usda.gov/mnreports/ams_3509.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### Hodge Livestock Network-December 1, 2022

1 load of steers; est. wt. 720 lbs. Range 680-825 lbs.; All Black  
& BWF; 80% #1s and 20% #1 ½; 75% Medium and 25% Large;  
Light Medium Grass flesh; \$182.50

1 load of heifers; est. wt. 735 lbs. Range 650-800 lbs.; Approx.  
80% Black & BWF and 15% Char-X and 5% Reds; 80% #1s and  
20% #1 ½; 70% Medium and 30% Large; Medium flesh;  
\$161.00

1 load of steers; est. wt. 740 lbs. Range 700-850 lbs.; All Black  
& BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large;  
Medium grass flesh; \$181.50

2 loads of steers; est. wt. 830 lbs. Range 800-950 lbs.; All  
Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30%  
Large; Medium grass flesh; \$176.50

1 load of steers; est. wt. 850 lbs. Range 700-850 lbs.; Approx.  
75% Char-X and 25% Reds and Red Necks; 80% #1s and 20%  
#1 ½; 70% Medium and 30% Large; Medium grass flesh;  
\$168.50

2 loads of steers; est. wt. 980 lbs. Range 900-1050 lbs.; Ap-  
prox. 90% Black & BWF and 10% Char-X; 80% #1s and 20% #1  
½; 70% Medium and 30% Large; Medium plus flesh; \$160.00

1 load of steers; est. wt. 850 lbs. Range 700-900 lbs.; Approx.  
70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s and  
20% #1 ½ and 10% good #2s; 80% Medium and 20% Large;  
Light Medium to Medium; \$154.50

1 load of heifers; est. wt. 775 lbs. Range 700-850 lbs.; Approx.  
70% Black & BWF, 20% Char-X and 10% Reds, 4 to 5 very light  
ear; 70% #1s and 20% #1 ½ and 10% good #2s; 80% Medium  
and 20% Large; Light Medium to Medium; \$150.00

1 load of heifers; est. wt. 750 lbs. Range 700-850 lbs.; Approx.  
70% Black & BWF, 20% Char-X and 10% Reds, 4 to 5 very light  
ear; 70% #1s and 20% #1 ½ and 10% good #2s; 80% Medium  
and 20% Large; Light Medium to Medium; \$144.00

### Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 12/2/22

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3340.pdf](https://www.ams.usda.gov/mnreports/ams_3340.pdf)

## Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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