

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

November 4, 2022

Number: 44

Trends for the Week Compared to a Week Ago

Slaughter Cows

steady to \$2 higher

Slaughter Bulls

steady to \$2 higher

Feeder Steers

\$2 to \$5 higher

Feeder Heifers

\$2 to \$5 higher

Feeder Cattle Index: 177.63

Fed Cattle

The 5-area live price on Thursday of \$151.91 was up \$0.07. The dressed price of \$241.92 was up \$2.09.

Corn

December closed at \$6.81 a bushel, up 1 cent since last Friday.

Soybeans

November closed at \$14.51 a bushel, up 64 cents since last Friday.

Wheat

December closed at \$8.47 a bushel, up 18 cents since last Friday.

Cotton

December closed at 86.93 cents per lb., up 14.82 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded steady compared to last week on a live basis. Prices on a live basis were mainly \$150 to \$153 while dressed prices were mainly \$241 to \$242.

The 5-area weighted average prices thru Thursday were \$151.91 live, up \$0.07 compared to last week and \$241.92 dressed, up \$2.09 from a week ago. A year ago, prices were \$128.12 live and \$202.05 dressed.

Cattle feeders work on a margin between the value of cattle sold and the cost of purchasing and growing animals that enter the feedlot, unless they are feeding custom cattle. Thinking from the margin perspective, finished cattle prices are at their highest level since 2015, which would initially make a person think feeder cattle prices should be keeping pace. Today's CME feeder cattle index is equivalent to late November 2015 but \$15 per hundredweight lower than early November 2015. The point is that it will be difficult for cattle feeders to bid feeder cattle to equivalent levels as 2014 and 2015 when compared to live cattle price, because all other input prices are much higher today than they were seven to eight years ago.

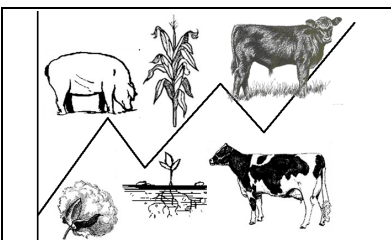
BEEF CUTOUT: At midday Friday, the Choice cutout was \$264.81 down \$0.37 from Thursday and up \$1.59 from a week ago. The Select cutout was \$232.70 down \$0.36 from Thursday and down \$1.87 from last week. The Choice Select spread was \$32.11 compared to \$28.65 a week ago.

Retailers and food service participants are attempting to secure their beef needs for the end of the year holiday gatherings, but consumers are currently attempting to purchase turkey and ham for the Thanksgiving holiday that is less than three weeks away. Thus, this is a good time to

discuss these meat alternatives. Whole hen turkeys weighing between 8 and 16 pounds are priced near \$1.80 per pound, which is about \$0.40 per pound higher than the same time one year ago. However, wholesale turkey breast prices are trading at \$6.70 per pound, which is an increase of nearly \$3.20 per pound compared to a year ago. Similar to turkey prices, wholesale ham prices are trading at twice the value of a year ago and are near \$1.05 per pound. This means consumers are going to be paying more to put turkey and ham on the table this year. These high alternative meat prices are certainly supporting beef prices, because the consumer knows they will have to pay more regardless of the meat selected.

OUTLOOK: Based on Tennessee weekly auction average prices, steer prices were mainly \$2 to \$5 higher compared to last week while heifer prices were also \$2 to \$5 higher compared to a week ago. Slaughter cow prices were steady to \$2 higher compared to a week ago while bull prices were steady to \$2 higher compared to the previous week. A few rain events the past couple of weeks coupled with air temperatures that are beneficial to cool season forage growth have jump started the calf market in the Southeast. Many stocker and backgrounding operations were unwilling to compete for freshly weaned calves in September and October due to concerns of not having pasture and high commercial feed prices. However, the recent moisture and warm weather have provided a spark to the market as cattle buyers anticipate having more forage this fall than previously anticipated. The smaller calf crop paired with the surge in demand for calves has and will likely continue to support calf prices, which is exactly why feeder cattle futures prices are finding considerable support between

(Continued on page 2)



Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

\$175 and \$180 per hundredweight. The only thing that has really caused feeder cattle futures prices to jump around the past couple of weeks has been the uncertainty in the corn market. This uncertainty will persist through the end of the year as harvest concludes. As calf and feeder cattle prices begin to show signs of life, the question of preconditioning the fall calf crop becomes an important one. This decision will not be the same for every producer, but it will come down to availability of feed resources and determining how much it will cost to grow the calves during the preconditioning period. The change in price during the preconditioning period is also important, but it will not be as large of a factor as the cost. Some producers may be better off moving the calves sooner rather than later even if they have the feed resources.

ASK ANDREW, TN THINK TANK: Last week, I discussed how Livestock Risk Protection insurance calculations work when a policy is indemnified and how to calculate the payment. This resulted in a question be received concerning what coverage level a producer should choose when considering LRP insurance. Technically speaking, LRP insurance policies can cover 70 to 100 percent of the expected price at the time of sale.

However, I would suggest that producers should look at coverage levels between 95 and 100 percent, and the upper end of that range is preferred. The reasoning for this is if the expected price of an 800 pound steer in August is \$200 per hundredweight then a 95 percent coverage level is setting a floor price of \$190. Thus, that would be an \$80 per head loss in value before the insurance ever kicked in. A 99 percent coverage level would only be a \$16 per head loss before insurance began paying out. Based on Thursday's LRP offerings, the 99 percent coverage level was only \$2.50 per hundredweight more expensive for August.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –December \$151.65 -0.30; February \$154.38 -0.50; April \$158.00 -0.30; Feeder cattle –November \$177.83 -0.18; January \$179.63 +0.20; March \$181.63 -0.15; April \$184.53 -0.23; December corn closed at \$6.81 up 2 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, soybeans, and wheat were up for the week.

Corn futures have traded in a tighter range than cotton, soybeans, and wheat this fall. Since August 29, the December corn contract has traded between \$6.54 and \$7.06 $\frac{1}{2}$, a 52 $\frac{1}{2}$ cent range. A reasonably consistent trading range when compared to the other commodities. U.S. ending stocks are projected, by USDA, to be 1.172 billion bushels, which provides solid price support. However, export sales are well behind the five-year average (26% of the marketing year total at this time of year compared to 41%), which is providing resistance to a potential upside move in corn prices.

This week January and March soybean futures moved higher with contracts closing the week at \$14.62 $\frac{1}{4}$ and \$14.69. Basis remains severely depressed in West Tennessee due to low water levels continuing to provide transportation challenges. Producers storing soybeans into the new year may want to consider securing a futures price while allowing for potential improvements in basis. There remains a substantial amount of downside risk in soybeans due to the potential for Brazil to produce a record crop, so some price protection for the stored crop is warranted.

Cotton futures had a great week, after establishing a low of 70.1 cents on October 31, the March contract rebounded 15.57 cents closing on Friday at 85.67 cents. Next week will be critical for short term price direction. Will upward price momentum be maintained pushing prices towards 90 cents or will prices seek to establish a trading range between 77 and 86 cents? Cotton markets have been incredibly volatile with macro-economic forces driving expected global demand for cotton. It seems very unlikely that volatility will leave cotton markets anytime soon.

The Ukraine-Russia conflict continues to inflict chaos on global wheat markets. This week December futures closed up 53 cents, up 20 $\frac{1}{4}$ cents, down 56 $\frac{1}{2}$ cents, down 5 $\frac{1}{2}$ cents, and up 7 $\frac{1}{4}$ cents. The net weekly movement was up 18 $\frac{1}{2}$ cents. Russia's initial indication of restrictions on grain movement out of the regional ports led to the price increase before an agreement to continue to allow grain shipments was reached. There does not appear to be a long-term, stable solution for grain movement in the region so wild swings are likely to continue.

	Previous	Current	Change
USD Index	110.64	110.67	0.03
Crude Oil	87.94	92.64	4.7
DJIA	32,834	32,405	-429

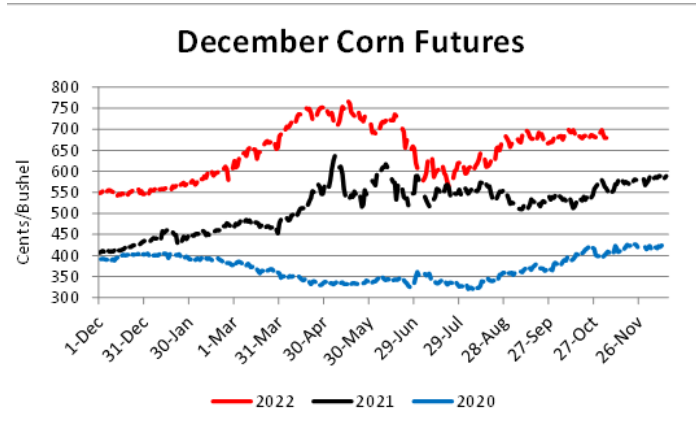
(Continued on page 3)

Crop Comments by Dr. Aaron Smith

Corn

Ethanol production for the week ending October 28 was 1.040 million barrels per day, up 7,000 from the previous week. Ethanol stocks were 22.232 million barrels, down 59,000 compared to last week. Corn net sales reported by exporters for October 21-27 were 14.7 million bushels for the 2022/23 marketing year. Exports for the same period were down 27% compared to last week at 17.7 million bushels. Corn export sales and commitments were 26% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31) compared to the previous 5-year average of 41%. Nationally, the Crop Progress report estimated corn harvested at 76% compared to 61% last week, 73% last year, and a 5-year average of 64%. In Tennessee, corn harvested was estimated at 97% compared to 94% last week, 90% last year, and a 5-year average of 95%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 75 under to 25 over, with an average of 13 under the December futures at elevators and barge points. New crop cash prices ranged from \$6.24 to \$7.26 at elevators and barge points. December 2022 corn futures closed at \$6.81, up 1 cent since last Friday. For the week, December 2022 corn futures traded between \$6.78 and \$7.00. Dec/Mar and Dec/Dec future spreads were 5 and -56 cents.

Corn	Dec 22	Change	Mar 23	Change
Price	\$6.81	\$0.01	\$6.86	\$0.00
Support	\$6.74	\$0.01	\$6.80	\$0.01
Resistance	\$6.88	-\$0.05	\$6.93	-\$0.05
20 Day MA	\$6.86	\$0.01	\$6.92	\$0.01
50 Day MA	\$6.81	\$0.05	\$6.87	\$0.05
100 Day MA	\$6.53	-\$0.01	\$6.59	-\$0.02
4-Week High	\$7.06	\$0.00	\$7.11	\$0.00
4-Week Low	\$6.71	\$0.05	\$6.79	\$0.06
Technical Trend	Down	=	Down	=



March 2023 corn futures closed at \$6.86, unchanged since last Friday. December 2023 corn futures closed at \$6.25, up 4 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.30 December 2023 Put Option costing 60 cents establishing a \$5.70 futures floor.

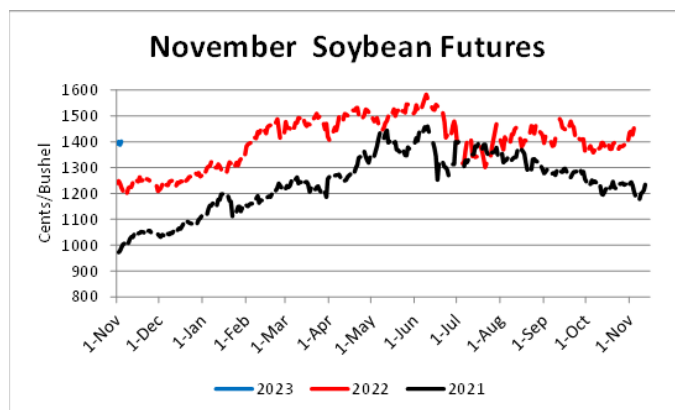
Soybeans

Across Tennessee, average soybean basis strengthened at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 100 under to 10 over, with an average basis of 29 under the January futures contract. Soybean net weekly sales reported by exporters were 30.5 million bushels for the 2022/23 marketing year. Exports for the same period were down 4% compared to last week at 97.4 million bushels. Soybean export sales and commitments were 58% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 57%. Nationally, the Crop Progress report estimated soybeans harvested at 88% compared to 80% last week, 78% last year, and a 5-year average of 78%. In Tennessee, soybeans harvested was estimated at 73% compared to 61% last week, 53% last year, and a 5-year average of 62%. Nov/Dec 2022 soybean-to-corn price ratio was 2.13 at the end of the week. November 2022 soybean futures closed at \$14.51, up 64 cents since last Friday. For the week, November 2022 soybean futures traded between \$13.85 and \$14.53. Nov/Jan and Nov/Nov future spreads were 11 and -52 cents.

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

Soybeans	Nov 22	Change	Jan 23	Change
Price	\$14.51	\$0.64	\$14.62	\$0.62
Support	\$14.13	\$0.45	\$14.19	\$0.40
Resistance	\$14.72	\$0.71	\$14.87	\$0.76
20 Day MA	\$13.95	\$0.15	\$14.06	\$0.16
50 Day MA	\$14.10	-\$0.01	\$14.18	\$0.00
100 Day MA	\$14.10	-\$0.06	\$14.17	-\$0.06
4-Week High	\$14.53	\$0.28	\$14.65	\$0.30
4-Week Low	\$13.50	\$0.00	\$13.62	\$0.00
Technical Trend	Up	=	Up	=

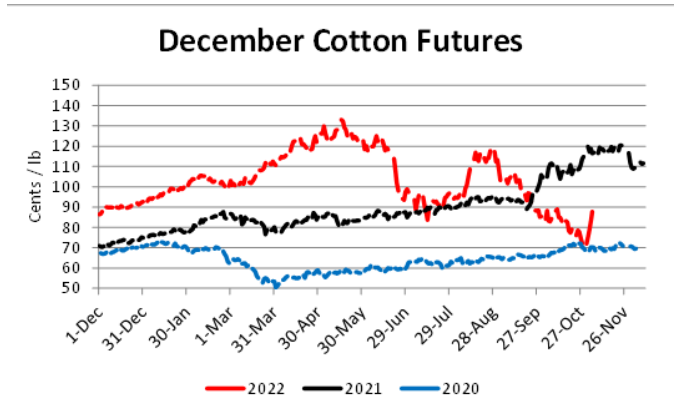


January 2023 soybean futures closed at \$14.62, up 62 cents since last Friday. Cash soybean prices at elevators and barge points ranged from \$13.20 to \$14.96. November 2023 soybean futures closed at \$13.99, up 40 cents since last Friday. Downside price protection could be achieved by purchasing a \$14.00 November 2023 Put Option which would cost 103 cents and set a \$12.97 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.24 at the end of the week.

Cotton

Delta upland cotton spot price quotes for November 3 were 84.25 cents/lb. (41-4-34) and 86.50 cents/lb. (31-3-35). Adjusted world price (AWP) was down 3.49 cents at 65.46 cents. Cotton net weekly sales reported by exporters were 191,800 bales for the 2022/23 marketing year and 11,200 bales for the 2023/24 marketing year. Exports for the same period were down 33% compared to last week at 119,000 bales. Upland cotton export sales were 74% of the USDA estimated total annual exports for the 2022/23 marketing year (August 1 to July 31), compared to the previous 5-year average of 63%. Nationally, the Crop Progress report estimated cotton bolls opening at 96% compared to 92% last week, 94% last year, and a 5-year average of 94%; and cotton harvested at 55% compared to 45% last week, 44% last year, and a 5-year average of 47%. In Tennessee, cotton condition was estimated at 51% good-to-excellent and 15% poor-to-very poor; cotton bolls opening at 99% compared to 96% last week, 93% last year, and a 5-year average of 99%; and cotton harvested at 65% compared to 51% last week, 40% last year, and a 5-year average of 58%. December 2022 cotton futures closed at 86.93 cents, up 14.82 cents since last Friday. For the week, December 2022 cotton futures traded between 70.21 and 87.87 cents. Dec/Mar and Dec/Dec cotton futures spreads were -1.26 cents and -8.56 cents.

Cotton	Dec 22	Change	Mar 23	Change
Price	86.93	14.82	85.67	13.60
Support	78.73	8.09	76.92	6.44
Resistance	91.97	12.68	90.62	11.79
20 Day MA	80.29	-1.34	79.54	-1.07
50 Day MA	90.77	-3.49	88.81	-3.24
100 Day MA	95.57	-2.17	92.82	-1.97
4-Week High	90.52	0.00	88.78	0.00
4-Week Low	70.21	-1.90	70.10	-1.71
Technical Trend	Up	+	Up	+



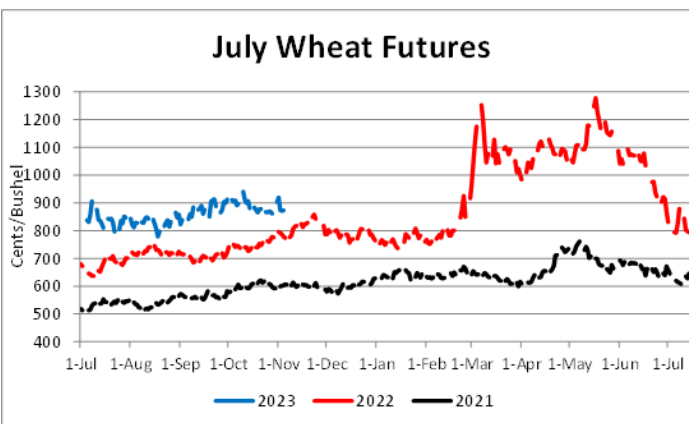
March 2023 cotton futures closed at 85.67 cents, up 13.6 cents since last Friday. December 2023 cotton futures closed at 78.37 cents, up 7.21 cents since last Friday. Downside price protection could be obtained by purchasing a 79 cent December 2022 Put Option costing 11.32 cents establishing a 67.68 cent futures floor.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net weekly sales reported by exporters were 12.8 million bushels for the 2022/23 marketing year. Exports for the same period were down 14% compared to last week at 4.3 million bushels. Wheat export sales were 58% of the USDA estimated total annual exports for the 2022/23 marketing year (June 1 to May 31), compared to the previous 5-year average of 63%. Wheat cash prices at elevators and barge points ranged from \$7.90 to \$8.80. December 2022 wheat futures closed at \$8.47, up 18 cents since last Friday. December 2022 wheat futures traded between \$8.27 and \$9.04 this week. December wheat-to-corn price ratio was 1.24. March 2023 wheat futures closed at \$8.66, up 17 cents since last Friday. Dec/Mar and Dec/Jul future spreads were 19 and 33 cents.

Wheat	Dec 22	Change	Jul 23	Change
Price	\$8.47	\$0.18	\$8.80	\$0.19
Support	\$8.24	\$0.06	\$8.58	\$0.09
Resistance	\$8.67	\$0.00	\$8.96	\$0.03
20 Day MA	\$8.61	-\$0.08	\$8.84	-\$0.04
50 Day MA	\$8.62	\$0.07	\$8.80	\$0.07
100 Day MA	\$8.57	-\$0.12	\$8.73	-\$0.10
4-Week High	\$9.49	\$0.00	\$9.49	\$0.00
4-Week Low	\$8.22	\$0.00	\$8.54	\$0.00
Technical Trend	Down	=	Down	=



Nationally, the Crop Progress report estimated winter wheat condition at 28% good-to-excellent and 35% poor-to-very poor; winter wheat planted at 87% compared to 79% last week, 86% last year, and a 5-year average of 85%; and winter wheat emerged at 62% compared to 49% last week, 65% last year, and a 5-year average of 66%. In Tennessee, winter wheat condition was 45% good-to-excellent and 6% poor-to-very poor; winter wheat planted at 63% compared to 46% last week, 58% last year, and a 5-year average of 57%; and winter wheat emerged at 36% compared to 20% last week, 36% last year, and a 5-year average of 35%. New crop wheat cash prices at elevators and barge points ranged from \$8.14 to \$8.95. July 2023 wheat futures closed at \$8.80, up 19 cents since last Friday. Downside price protection could be obtained by purchasing an \$8.90 July 2023 Put Option costing 107 cents establishing a \$7.83 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

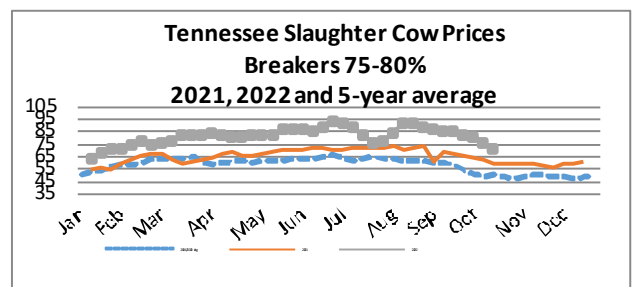
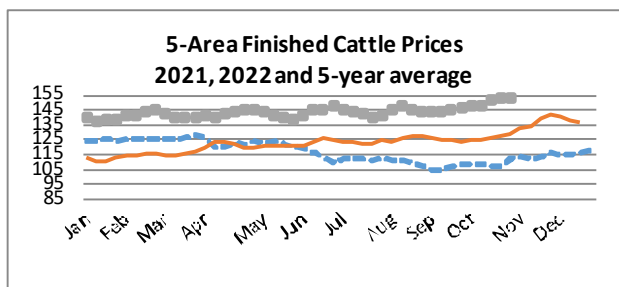
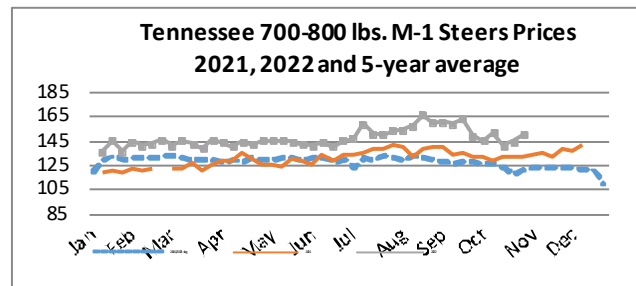
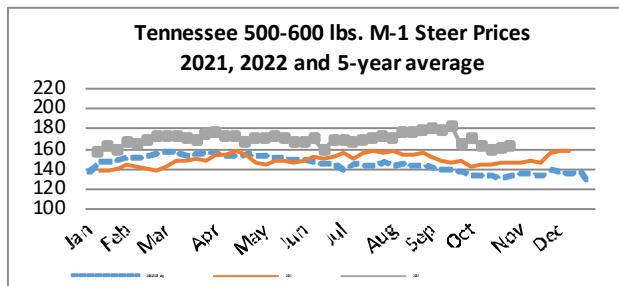
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, October 28, 2022---Thursday, November 3, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	13.13	13.20	13.92	13.98	13.82
North Central	13.15	13.35	13.63	13.99	13.82
West Central	13.30	13.50	13.78	14.24	14.07
West	13.88	13.55	14.09	14.25	14.47
Mississippi River	13.00	13.67	14.20	14.26	14.25
Yellow Corn					
Northwest	6.66	6.78	6.83	6.73	6.64
North Central	6.06	6.17	6.23	5.13	6.04
West Central	6.71	6.82		7.13	7.04
West	77.06	6.57	6.68	6.58	6.97
Mississippi River	6.00	6.79	6.90	6.73	6.64
Wheat					
Northwest	7.79	8.33	8.53	7.96	7.91
North Central					
West					
Mississippi River	8.22	8.64	8.80	8.34	8.31
Cotton	-----\$/pound-----				
Memphis	75.11-77.36	74.00-76.25	77.00-79.25	81.00-83.25	84.25-86.50



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, October 31, 2022

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs.	169.00	196.00	179.15	176.70	168.85
400-500 lbs.	154.00	201.00	173.84	173.81	157.03
500-600 lbs.	142.00	184.00	160.54	159.88	144.78
600-700 lbs.	135.00	170.00	154.05	148.94	139.31
700-800 lbs.	132.50	158.00	148.78	143.66	130.54
Steers: Small Frame #1-2					
300-400 lbs.	137.00	172.00	154.87	129.65	145.61
400-500 lbs.	155.00	162.50	158.75	150.02	137.50
500-600 lbs.	128.00	152.50	140.25	140.89	130.00
600-700 lbs.	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs.	139.00	172.50	161.97	152.29	145.60
400-500 lbs.	130.00	167.50	155.72	151.04	138.84
500-600 lbs.	111.00	155.00	137.08	140.55	129.10
600-700 lbs.	120.00	148.00	133.48	127.98	121.45
700-800 lbs.	---	---	---	117.35	119.69
Holstein Steers					
300-400 lbs.	---	---	---	---	---
500-600 lbs.	---	---	---	---	---
700-800 lbs.	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	55.00	75.00	66.00	69.18	58.08
Boners 80-85%	54.00	74.00	63.94	65.98	56.59
Lean 85-90%	47.00	67.00	56.29	58.30	47.76
Bulls YG 1	81.00	104.00	91.65	93.49	86.95
Heifers: Medium/Large Frame #1-2					
300-400 lbs.	127.50	180.00	155.03	154.61	136.09
400-500 lbs.	124.00	165.00	146.35	143.54	131.17
500-600 lbs.	115.00	156.00	140.04	137.23	123.96
600-700 lbs.	115.00	144.00	133.88	129.68	125.97
Heifers: Small Frame #1-2					
300-400 lbs.	135.00	140.00	137.51	123.00	130.82
400-500 lbs.	100.00	137.00	129.06	---	121.57
500-600 lbs.	120.00	135.00	128.17	---	110.85
600-700 lbs.	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs.	120.00	153.00	134.22	139.15	124.64
400-500 lbs.	110.00	140.00	125.19	132.86	121.50
500-600 lbs.	110.00	139.00	123.20	126.90	112.46
600-700 lbs.	110.00	130.00	119.23	116.25	110.25

Cattle Receipts

This week: 6,877

Week ago: 6,998

Year ago: 5,757

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Video Sale -

Sweetwater, TN

10/26/2022

1 load out of 90 steers from BQA certified producer; Est weight 865 lbs.; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$169.75

11/2/2022

1 load out of 77 steers from BQA certified producer; Est weight 860 lbs.; 100% L&M-1s; medium flesh; 100% BLK/BWF; \$172.00

1 load out of 80 steers from BQA certified producer; Est weight 875 lbs.; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$170.25

Browning Livestock Market Video/Internet Auction - Lafayette, TN

Weighted Average Report for 11/2/2022

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Hardin County Stockyard - Savannah, TN

Weighted Average Report for 11/2/2022

For complete report:

https://www.ams.usda.gov/mnreports/ams_3509.pdf

East Tennessee Cattle Alliance Preconditioned Graded Feeder Sale - Greeneville, TN

Weighted Average Report for 11/2/2022

For complete report:

https://www.ams.usda.gov/mnreports/ams_2075.pdf

Hodge Livestock Network-November 3, 2022

1 load of heifers; est. wt. 750 lbs. Range 650-850 lbs.; Approx. 80% Black & BWF and 10% Char-X and 10% Reds; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$159.00

2 load of heifers; est. wt. 675 lbs. Range 600-750 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$158.00

1 load of steers; est. wt. 840 lbs. Range 775-925 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium flesh; \$169.00

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-November 3, 2022 (continued)

1 load of steers; est. wt. 825 lbs. Range 750-900 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 75% Medium and 25% Large; Light Medium grass flesh; \$170.50

1 load of steers; est. wt. 685 lbs. Range 600-800 lbs.; Approx. 80% Black & BWF and 20% Char-X and Reds; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium flesh; \$164.00

1 load of heifers; est. wt. 620 lbs. Range 550-750 lbs.; Approx. 80% Black & BWF and 20% Char-X and Reds; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium flesh; \$153.00

1 load of steers; est. wt. 850 lbs. Range 750-950 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s and 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$153.00

1 load of heifers; est. wt. 750 lbs. Range 650-850 lbs.; Approx. 70% Black & BWF and 20% Char-X and 10% Reds, 4 to 5 very light ear; 70% #1s and 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$148.00

Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 11/4/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • arec.tennessee.edu

USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

1-800-342-8206

Real. Life. Solutions.

UTIA INSTITUTE OF
AGRICULTURE
THE UNIVERSITY OF TENNESSEE