

# Tennessee Market Highlights

**UT EXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

October 14, 2022

Number: 41

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

\$4 to \$6 lower

### Slaughter Bulls

\$6 to \$8 lower

### Feeder Steers

\$4 to \$8 lower

### Feeder Heifers

\$4 to \$8 lower

Feeder Cattle Index: 174.03

### Fed Cattle

The 5-area live price on Thursday of \$146.77 was up \$0.80. The dressed price of \$231.61 was up \$1.42.

### Corn

December closed at \$6.89 a bushel, up 6 cents since last Friday.

### Soybeans

November closed at \$13.83 a bushel, up 16 cents since last Friday.

### Wheat

December closed at \$8.59 a bushel, down 21 cents since last Friday.

### Cotton

December closed at 83.15 cents per lb, down 1.08 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$1 higher compared to last week on a live basis. Prices on a live basis were mainly \$145 to \$148 while dressed prices were mainly \$230 to \$232.

The 5-area weighted average prices thru Thursday were \$146.77 live, up \$0.80 compared to last week and \$231.61 dressed, up \$1.42 from a week ago. A year ago, prices were \$123.85 live and \$195.73 dressed.

The finished cattle market once again made small gains this week. The higher prices this week are just a continuation of a market that has been increasing since October a year ago. Simply considering the October 2022 live cattle contract, prices were trading in the low \$130s one year ago. They escalated to the mid \$140s by February before declining back to the upper \$130s in May. Since May the market has had a stronger undertone to where it sits today. The fundamentals of this market continue to point toward finished cattle prices inching higher, but that does not mean there are no headwinds. The general economy may be the most severe headwind, and it could be one that knocks the market on its rear end.

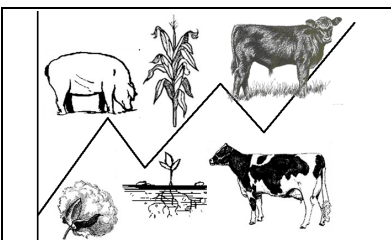
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$247.25 up \$0.72 from Thursday and down \$0.30 from a week ago. The Select cutout was \$217.54 up \$1.68 from Thursday and down \$1.12 from last week. The Choice Select spread was \$29.71 compared to \$28.89 a week ago.

Choice boxed beef prices have declined \$20 to \$25 per hundredweight since late July. This is not a terribly concerning happening as beef prices typically soften following the summer grilling season. However, it can be useful to observe what is influencing the price decline most as it relates to the seven primal cuts in a beef

carcass. Since the end of July, the rib and round primal have actually increased in price by \$6 and \$5, respectively, while the other five primal cut prices have declined. The loin and short plate have led the way in price decline by losing about 17 percent each which equates to approximately \$65 and \$31 per hundredweight, respectively, since the end of July. The chuck, brisket and flank primal values have all declined between 9 and 13 percent representing price declines ranging from \$19 to \$24 per hundredweight. The upcoming holiday season will likely spur middle meat prices resulting in higher rib and loin prices. Additionally, brisket values may also be supported during this time period while end meats will find more support in winter months.

**OUTLOOK:** Based on Tennessee weekly auction average prices, steer prices were \$4 to \$8 lower compared to last week while heifer prices were also \$4 to \$8 lower compared to a week ago. Slaughter cow prices were \$4 to \$6 lower compared to a week ago while bull prices were \$6 to \$8 lower compared to the previous week. Drought and high feed costs continue to weigh heavily on cattle prices, and these conditions are simply compounding the seasonal price tendency of freshly weaned calves, which is declining prices. Market participants have watched feeder cattle futures prices decline for two months since they reached their apex in August. However, most market participants will remember that the August peak prices were similar to the previous contract highs that occurred in February just prior to Russia's invasion of Ukraine. Thus, the market peaked in February and then spent the next three months in a downward spiral. Many of the feeder cattle contract prices declined \$15 to \$20 per hundredweight over that time period and then

(Continued on page 2)



## Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

spent the next three months regaining all of the loss. The market has now spent the last two months losing \$15 per hundredweight and uncertainty continues to own the market. The simple fact remains that short run price projections are extremely difficult to make, but the longer run projections are much easier in that the market is set up to push prices higher. The real question is the timing of when prices begin to move higher. This is where producers can either choose to take a risk that could really pay off or make a producer pay out as it relates to owning cattle. Otherwise, producers can do nothing, which is a decision in itself. Switching gears to the slaughter cow market, the salvage value of these animals is declining rapidly. Producers have been encouraged to market these animals for several months. The next window of opportunity is next year.

**ASK ANDREW, TN THINK TANK:** A question received this week was if I thought the cattle market was taking the shape of 2014 and 2015. First, the skyrocketing of prices in 2014 and 2015 seem like yesterday, but that was eight years ago. Second, there are several similarities in today's environment and what led up to the record cattle prices of 2014 and 2015.

Third, I hope it is not a repeat of that time period. Drought in cattle country from 2011 through 2013 is what precipitated a smaller cattle herd in 2014 and thus led to higher prices. Severe drought in 2012 in corn producing states that resulted in higher feed prices also contributed. Prices increased throughout 2014 and 2015 and part of 2016 before the bottom fell out of the market. I do see similarities between the current environment and eight years ago, but it is doubtful that cattle producers will be as aggressive to rebuild the cattle herd as in the previous time period. Thus, prices will increase and likely do so for a longer period of time, and the hope is that prices do not decline as quickly on the other side.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –October \$146.95 +0.50; December \$147.78 -0.15; February \$151.10 -0.60; Feeder cattle –October \$173.80 -0.95; November \$174.78 -1.33; January \$175.10 -1.20; March \$176.65 -0.93; December corn closed at \$6.90 down 8 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn and soybeans were up; wheat and cotton were down for the week.

On October 14 of last year, the December corn futures contract traded at \$5.17 compared to \$6.90 this year; the November soybean contract traded at \$12.06 compared to \$13.84 this year; and the December cotton contract traded at 107.1 cents compared to 83.15 cents this year. So, soybean and corn futures prices were \$1.78/bu and \$1.73/bu higher this year, and cotton futures were 23.95 cents lower this year.

There were also substantial year-over-year differences in yields. The USDA October 12 Crop Production report estimated 2022 Tennessee yields at: corn – 126 bu/acre; soybeans – 46 bu/acre; and upland cotton - 975 lbs/acre. In 2021, Tennessee yields were estimated substantially higher: corn 170 bu/acre; soybeans 50 bu/acre; and cotton 1,036 lbs/acre.

So, this year in Tennessee average gross revenue per acre (using the price above and the average state yield) would be estimated at corn - \$869/acre; soybeans - \$637/acre; and cotton - \$811/acre. Last year state average gross revenue for corn would be estimated at: corn - \$879/acre; soybeans - \$603/acre; and cotton - \$1,110/acre. Similar year-over-year gross revenue estimates for corn and soybeans, however much lower gross revenue for cotton.

This simple example does not assume any preharvest sales, crop stored to be sold later, or crop insurance indemnity payments, which would have a dramatic impact on a producers estimated gross revenue. However, it does indicate the potential for much tighter (or negative) profit margins given that average cost of production for corn, soybeans, and cotton across the state were 25-40% higher in 2022 than 2021. This margin squeeze will be felt substantially by cotton producers, due to both lower prices and reduced yield. Corn and soybean producers have the benefit of higher prices, but in many cases lower yields. Each producer's circumstance will be different, but it may be a good time to examine revenue streams and expenses to determine profitability for the 2022 crop.

	Previous	Current	Change
USD Index	112.68	113.25	0.56
Crude Oil	92.64	85.77	-6.87
DJIA	29,297	29,669	372

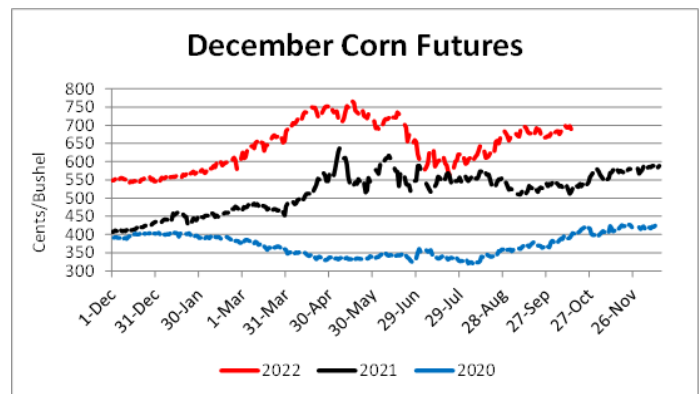
(Continued on page 3)

## Crop Comments by Dr. Aaron Smith

### Corn

Ethanol production for the week ending October 7 was 0.932 million barrels per day, up 43,000 from the previous week. Ethanol stocks were 21.863 million barrels, down 178,000 compared to last week. Corn net sales reported by exporters for September 30 to October 6 were 7.9 million bushels for the 2022/23 marketing year and 2.4 million bushels for the 2023/24 marketing year. Exports for the same period were down 35% compared to last week at 16.6 million bushels. Corn export sales and commitments were 25% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31) compared to the previous 5-year average of 36%. Nationally, the Crop Progress report estimated corn condition at 54% good-to-excellent and 20% poor-to-very-poor; corn mature at 87% compared to 75% last week, 93% last year, and a 5-year average of 85%; and corn harvested at 31% compared to 20% last week, 39% last year, and a 5-year average of 30%. In Tennessee, corn condition was estimated at 27% good-to-excellent and 41% poor-to-very poor; corn mature at 99% compared to 96% last week, 99% last year, and a 5-year average of 99%; and corn harvested at 82% compared to 64% last week, 66% last year, and a 5-year average of 79%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at Northwest, West-Central, and North-Central elevators and barge points and strengthened at West and Mississippi River elevators and barge points. Overall, basis for the week ranged from 110 under to 10 over, with an average of 53 under the December futures at elevators and barge points. New crop cash prices ranged from \$6.45 to \$7.24 at elevators and barge points. December 2022 corn futures closed at \$6.89, up 6 cents since last Friday. For the week, December 2022 corn futures traded between \$6.80 and \$7.06. Downside price protection could be obtained by purchasing a \$6.90 December 2022 Put Option costing 21 cents establishing a \$6.69 futures floor. Dec/Mar and Dec/Dec future spreads were 7 and -60 cents.

Corn	Dec 22	Change	Mar 23	Change
Price	\$6.89	\$0.06	\$6.96	\$0.05
Support	\$6.78	\$0.12	\$6.86	\$0.12
Resistance	\$7.09	\$0.17	\$7.15	\$0.15
20 Day MA	\$6.82	\$0.02	\$6.88	\$0.03
50 Day MA	\$6.63	\$0.08	\$6.70	\$0.09
100 Day MA	\$6.57	-\$0.03	\$6.63	-\$0.02
4-Week High	\$7.06	\$0.07	\$7.11	\$0.09
4-Week Low	\$6.61	\$0.02	\$6.67	\$0.03
Technical Trend	Up	+	Up	+



March 2023 corn futures closed at \$6.96, up 5 cents since last Friday. December 2023 corn futures closed at \$6.29, up 5 cents since last Friday.

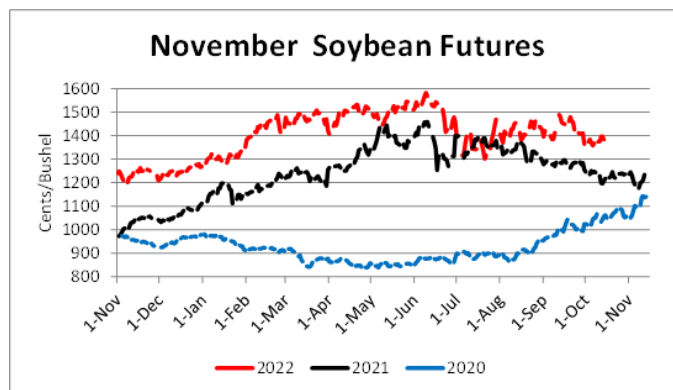
### Soybeans

Across Tennessee, average soybean basis weakened or remained unchanged at Northwest, West-Central, North-Central, and Mississippi River elevators and barge points and strengthened at West elevators and barge points. Basis ranged from 113 under to 65 under, with an average basis of 92 under the November futures contract. Soybean net weekly sales reported by exporters were 26.6 million bushels for the 2022/23 marketing year. Exports for the same period were up 44% compared to last week at 32.6 million bushels. Soybean export sales and commitments were 51% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 49%. Nationally, the Crop Progress report estimated soybean condition at 57% good-to-excellent and 15% poor-to-very poor; soybeans dropping leaves at 91% compared to 81% last week, 90% last year, and a 5-year average of 88%; and soybeans harvested at 44% compared to 22% last week, 47% last year, and a 5-year average of 38%. In Tennessee, soybean condition was estimated at 47% good-to-excellent and 13% poor-to-very poor; soybeans dropping leaves at 85% compared to 75% last week, 75% last year, and a 5-year average of 82%; and soybeans harvested at 32% compared to 21% last week, 21% last year, and a 5-year average of 32%. Nov/Dec 2022 soybean-to-corn price ratio was 2.01 at the end of the week. November 2022 soybean futures closed at \$13.83, up 16 cents since last Friday. For the week, November 2022 soybean futures traded between \$13.65 and \$14.14. Nov/Jan and Nov/Nov future spreads were 9 and -28 cents.

(Continued on page 4)

## Crop Comments by Dr. Aaron Smith

Soybeans	Nov 22	Change	Jan 23	Change
Price	\$13.83	\$0.16	\$13.92	\$0.13
Support	\$13.64	\$0.23	\$13.73	\$0.18
Resistance	\$14.19	\$0.33	\$14.29	\$0.32
20 Day MA	\$14.03	-\$0.20	\$14.12	-\$0.18
50 Day MA	\$14.17	-\$0.03	\$14.24	-\$0.02
100 Day MA	\$14.31	-\$0.06	\$14.37	-\$0.06
4-Week High	\$14.88	-\$0.20	\$14.93	-\$0.19
4-Week Low	\$13.50	\$0.00	\$13.62	\$0.00
Technical Trend	Down	=	Down	=

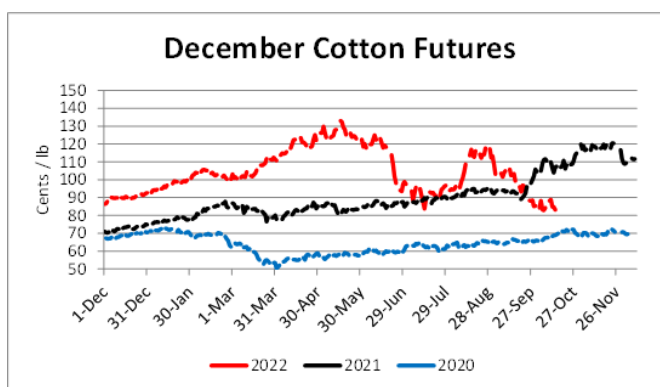


January 2023 soybean futures closed at \$13.92, up 13 cents since last Friday. New crop cash soybean prices at elevators and barge points ranged from \$12.77 to \$13.79. November 2023 soybean futures closed at \$13.55, unchanged since last Friday. Downside price protection could be achieved by purchasing a \$13.60 November 2023 Put Option which would cost 100 cents and set a \$12.60 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.15 at the end of the week.

### Cotton

Delta upland cotton spot price quotes for October 13 were 87.79 cents/lb (41-4-34) and 90.04 cents/lb (31-3-35). Adjusted world price (AWP) was up 0.26 cents at 77.45 cents. Cotton net weekly sales reported by exporters were 144,800 bales for the 2022/23 marketing year and 34,800 bales for the 2023/24 marketing year. Exports for the same period were down 20% compared to last week at 168,100 bales. Upland cotton export sales were 71% of the USDA estimated total annual exports for the 2022/23 marketing year (August 1 to July 31), compared to the previous 5-year average of 59%. Nationally, the Crop Progress report estimated cotton condition at 30% good-to-excellent and 47% poor-to-very poor; cotton bolls opening at 84% compared to 77% last week, 77% last year, and a 5-year average of 81%; and cotton harvested at 29% compared to 22% last week, 19% last year, and a 5-year average of 25%. In Tennessee, cotton condition was estimated at 46% good-to-excellent and 23% poor-to-very poor; cotton bolls opening at 80% compared to 69% last week, 72% last year, and a 5-year average of 82%; and cotton harvested at 13% compared to 6% last week, 2% last year, and a 5-year average of 22%. December 2022 cotton futures closed at 83.15 cents, down 1.08 cents since last Friday. For the week, December 2022 cotton futures traded between 82 and 89.78 cents. Dec/Mar and Dec/Dec cotton futures spreads were -1.16 cents and -7.5 cents. Downside price protection could be obtained by purchasing an 84 cent December 2022 Put Option costing 4.13 cents establishing an 79.87 cent futures floor.

Cotton	Dec 22	Change	Mar 23	Change
Price	83.15	-1.08	81.99	-0.67
Support	81.14	0.86	80.14	1.15
Resistance	86.86	0.10	85.30	0.41
20 Day MA	88.18	-4.17	86.07	-3.72
50 Day MA	99.89	-0.90	97.21	-0.78
100 Day MA	102.08	-2.11	98.74	-1.95
4-Week High	104.17	-3.93	100.97	-3.48
4-Week Low	81.55	0.00	80.10	0.00
Technical Trend	Down	=	Down	=



March 2023 cotton futures closed at 81.99 cents, down 0.67 cents since last Friday. December 2023 cotton futures closed at 75.65 cents, down 0.01 cents since last Friday.

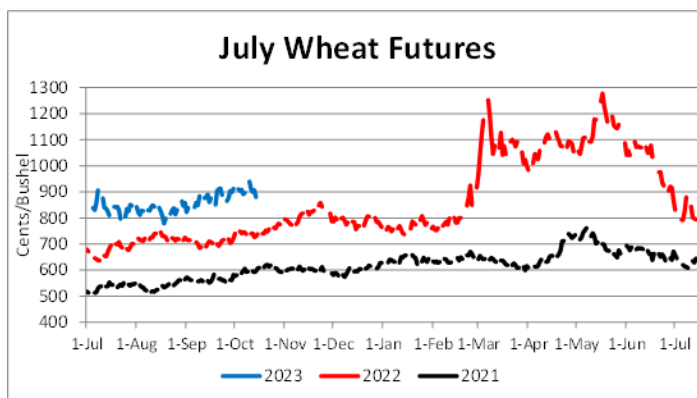
### Wheat

Wheat net weekly sales reported by exporters were 7.8 million bushels for the 2022/23 marketing year. Exports for the same period were down 11% compared to last week at 20.6 million bushels. Wheat export sales were 53% of the USDA estimated

## Crop Comments by Dr. Aaron Smith

total annual exports for the 2022/23 marketing year (June 1 to May 31), compared to the previous 5-year average of 58%. Wheat cash prices at elevators and barge points ranged from \$8.32 to \$8.72. December 2022 wheat futures closed at \$8.59, down 21 cents since last Friday. December 2022 wheat futures traded between \$8.57 and \$9.49 this week. December wheat-to-corn price ratio was 1.25. March 2023 wheat futures closed at \$8.77, down 18 cents since last Friday. Dec/Mar and Dec/Jul future spreads were 18 and 21 cents.

Wheat	Dec 22	Change	Jul 23	Change
Price	\$8.59	-\$0.21	\$8.80	-\$0.16
Support	\$8.30	-\$0.28	\$8.58	-\$0.21
Resistance	\$9.13	\$0.06	\$9.22	\$0.07
20 Day MA	\$8.91	\$0.09	\$8.98	\$0.07
50 Day MA	\$8.47	\$0.09	\$8.64	\$0.08
100 Day MA	\$8.96	-\$0.17	\$9.05	-\$0.11
4-Week High	\$9.49	\$0.04	\$9.49	\$0.17
4-Week Low	\$8.19	\$0.01	\$8.39	\$0.00
Technical Trend	Down	-	Up	=



Nationally, the Crop Progress report estimated winter wheat planted at 55% compared to 40% last week, 58% last year, and a 5-year average of 58%; and winter wheat emerged at 26% compared to 15% last week, 29% last year, and a 5-year average of 32%. In Tennessee, winter wheat planted was estimated at 20% compared to 11% last week, 21% last year, and a 5-year average of 20%; and winter wheat emerged at 7% compared to 5% last week, 12% last year, and a 5-year average of 8%. New crop wheat cash prices at elevators and barge points ranged from \$8.42 to \$8.87. July 2023 wheat futures closed at \$8.80, down 16 cents since last Friday. Downside price protection could be obtained by purchasing an \$8.90 July 2023 Put Option costing 109 cents establishing a \$7.81 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

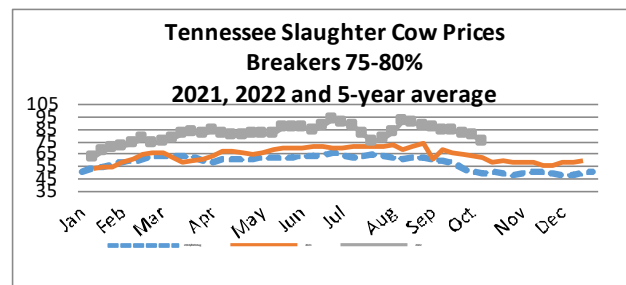
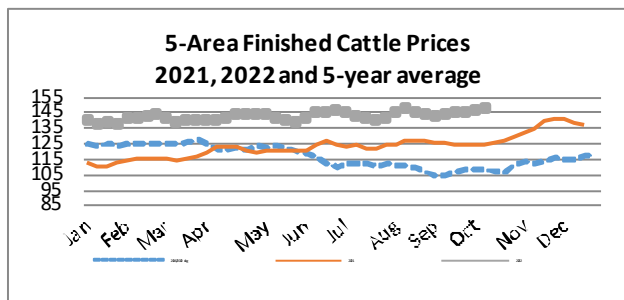
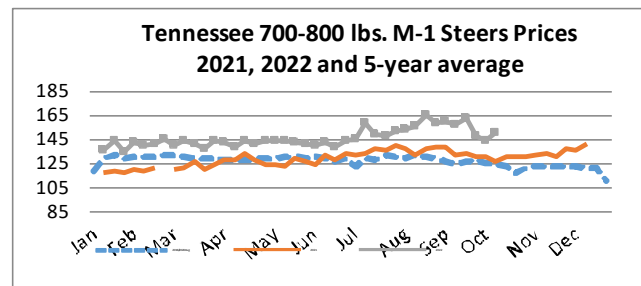
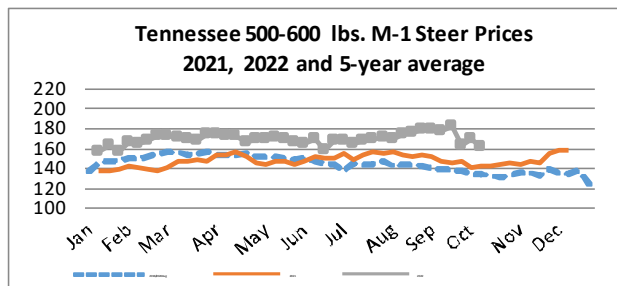
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, October 7, 2022---Thursday, October 13, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	12.72		12.78	12.98	12.97
North Central	12.92		12.81	13.01	13.01
West Central	13.02		13.11	13.31	13.31
West	12.71		12.74	12.96	13.06
Mississippi River	12.60		12.65	12.84	12.83
<b>Yellow Corn</b>					
Northwest	6.67		6.76	6.76	6.81
North Central	6.43		6.23	6.23	6.28
West Central	6.93		7.03	7.03	7.08
West	5.88		6.11	6.11	6.19
Mississippi River	5.11		6.08	5.93	5.87
<b>Wheat</b>					
Northwest	8.30		8.51	8.32	8.42
North Central					
West					
Mississippi River	8.57		8.71	8.60	8.67
<b>Cotton</b>	-----\$/pound-----				
Memphis	87.23-89.48		91.86-94.11	87.92-90.07	87.79-90.04



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

## Prices on Tennessee Reported Livestock Auctions for the week ending Tuesday, October 11, 2022

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	154.00	205.00	179.37	182.22	154.07
400-500 lbs	150.00	194.00	170.36	175.62	148.65
500-600 lbs	140.00	180.00	160.78	169.51	142.43
600-700 lbs	130.00	181.00	155.35	160.45	135.19
700-800 lbs	128.00	171.00	150.30	143.77	127.00
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	158.50	133.63
400-500 lbs	---	---	---	---	119.69
500-600 lbs	115.00	130.00	120.00	139.14	---
600-700 lbs	---	---	---	---	102.50
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	142.00	180.00	164.94	173.08	138.91
400-500 lbs	136.00	167.50	156.11	162.41	133.52
500-600 lbs	128.00	160.00	144.18	149.32	122.32
600-700 lbs	128.00	160.00	145.68	138.07	117.93
700-800 lbs	120.00	143.00	127.97	---	114.06
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	70.50
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	65.00	84.00	74.58	79.56	61.32
Boners 80-85%	60.00	82.00	71.81	76.25	61.49
Lean 85-90%	51.00	79.00	64.97	69.37	52.14
Bulls YG 1	90.00	117.00	100.69	104.24	88.51
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	132.00	175.00	158.18	152.83	133.01
400-500 lbs	132.00	173.00	151.01	153.10	131.69
500-600 lbs	125.00	166.00	142.58	146.30	127.55
600-700 lbs	109.00	147.00	133.19	139.53	119.22
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	95.00	147.50	121.99	108.52	113.50
400-500 lbs	121.00	132.50	126.06	128.15	115.73
500-600 lbs	120.00	121.00	120.68	121.66	103.59
600-700 lbs	121.00	121.00	121.00	---	102.50
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	112.00	152.50	135.93	143.39	120.96
400-500 lbs	112.00	154.00	136.66	138.06	118.96
500-600 lbs	106.00	143.00	127.19	130.97	113.88
600-700 lbs	112.00	137.00	121.38	124.51	108.11

### Cattle Receipts

This week:8,272

Week ago:6,847

Year ago:6,064

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

Weighted Average Report for 10/7/2022

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Hardin County Stockyard - Savannah, TN 10/13/22

68 Steers, 743 lbs, M&L 1, 100% Black/BWF, 5 Flesh, \$169.00

134 Heifers, 778 lbs, M&L 1, 96-Black/BWF 21-ChX 14-Red/  
RWF 3-Hereford, 6-7 Flesh, \$143.75

58 Heifers, 906 lbs, M&L 1, 32-Black/BWF 21-ChX 5-Red/  
RWF, 6-7 Flesh, \$135.00

## Graded Goat & Sheep Sales

### Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 10/10/22

Total Receipts: 759

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • [arec.tennessee.edu](http://arec.tennessee.edu)

USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

1-800-342-8206

Real. Life. Solutions.

