

# Tennessee Market Highlights

**U-EXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

October 7, 2022

Number: 40

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

\$3 to \$5 lower

### Slaughter Bulls

\$2 to \$4 lower

### Feeder Steers

\$3 to \$7 lower

### Feeder Heifers

\$2 to \$6 lower

Feeder Cattle Index: 175.69

### Fed Cattle

The 5-area live price on Thursday of \$145.97 was up \$1.31. The dressed price of \$230.19 was up \$1.07.

### Corn

December closed at \$6.83 a bushel, up 6 cents since last Friday.

### Soybeans

November closed at \$13.67 a bushel, up 3 cents since last Friday.

### Wheat

December closed at \$8.80 a bushel, down 41 cents since last Friday.

### Cotton

December closed at 84.23 cents per lb, down 1.11 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$1 higher compared to last week on a live basis. Prices on a live basis were mainly \$144 to \$147 while dressed prices were mainly \$228 to \$232.

The 5-area weighted average prices thru Thursday were \$145.97 live, up \$1.31 compared to last week and \$230.19 dressed, up \$1.07 from a week ago. A year ago, prices were \$122.96 live and \$195.40 dressed.

The finished cattle market made some marginal gains this week that are certainly beneficial to cattle feeders. Cattle feeders have continued to pencil in higher costs of gain as feed prices have yet to produce any reasonable price declines, which is a large part of the reason the feeder cattle market has softened the past several weeks. If feed costs continue to maintain current price levels and finished cattle prices do not increase considerably then cattle feeders will be forced to continue leaning on lower feeder cattle prices. There should be some positive price movement closer to the end of the year, but prices are unlikely to make a large move through the month of October and early November.

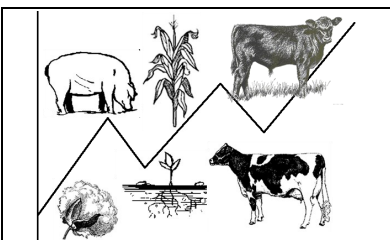
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$247.55 up \$0.19 from Thursday and up \$2.73 from a week ago. The Select cutout was \$218.66 up \$1.67 from Thursday and down \$1.98 from last week. The Choice Select spread was \$28.89 compared to \$24.18 a week ago.

Beef and veal import and export values for August were released this week. Imports continued to follow the pattern they have been on the past several months with beef and veal imports in August being down more than 18 percent compared to August 2021. There was a significant decline in imports from Australia, Brazil, Canada, and New Zealand while imports from

Mexico actually increased slightly. As it relates to exports, exports in August increased from July by 5.4 percent while they are only marginally higher than August 2021. The top export destination for August was Japan at nearly 70 million pounds which was only 400,000 pounds more than China. China has continued to become a more important destination for U.S. beef. South Korea continues to be a strong market with a total of 67.7 million pounds being shipped in August. The export market has continued to impress as more beef has continued to be shipped despite higher prices being paid. Exports will likely slow as beef supply softens the next couple of years.

**OUTLOOK:** Based on Tennessee weekly auction average prices, steer prices were \$3 to \$7 lower compared to last week while heifer prices were \$2 to \$6 lower compared to a week ago. Slaughter cow prices were \$3 to \$5 lower compared to a week ago while bull prices were \$2 to \$4 lower compared to the previous week. Most auction markets are having strong runs of cattle to start the month. It is not surprising to see cattle making their way to town given the widespread drought conditions, favorable temperatures for gathering cattle and that it is time to wean most of the spring born calves. The lack of available grazing and a low hay supply is likely to bring cattle to market a few weeks early as many producers are facing conditions that may force them to begin feeding hay earlier than is typical. The price of freshly weaned calves has been declining the past several weeks and will likely continue to decline through the month of October. The driver of lower prices is not simply the seasonal tendency due to the seasonal increase in supply. Higher feed prices and increased concern of the general economy have many folks

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## Livestock Comments by Dr. Andrew Griffith

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concerned about the consumers ability to purchase beef, which has resulted in a softening of price expectations for calves and feeder cattle moving through the spring months. At this juncture, some of that concern may be overstated as total calf and feeder cattle supply should provide support for the market. With the understanding that input costs will remain high and cattle prices are unlikely to reach levels previously expected based on the futures market, producers will certainly have to evaluate methods of managing costs to contribute to profitability. This is nothing new for cattle producers as margins are always tight. The only thing new is the set of circumstances that producers must navigate. Now we will see how innovative cattle producers are given the current situation.

**ASK ANDREW, TN THINK TANK:** There have been several articles recently concerning foreign ownership of agricultural lands in the United States. This spurred one person to ask my opinion. I am not sure my opinion is worth much, but here are some of my thoughts. First, we have a system that runs based on capitalism, which means the person who owns an asset can sell that asset to the highest bidder. Second, it is

common for companies based in other countries to own assets and operate businesses in the United States. It is just as common for companies based in the United States to operate and own assets in foreign countries. As it relates to purchasing large quantities of agricultural land in the United States, there should be cause for concern. The one thing that is clear is that when investors from a country like China begin purchasing agricultural land in the United States, it is unlikely they will ever reduce their investment. Thus, they will purchase as much land as possible. It may not be advantageous for a limited quantity asset to be under foreign management and control.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –October \$145.33 - 0.00; December \$148.05 +0.18; February \$151.75 +0.13; Feeder cattle –October \$174.73 -1.00; November \$175.63 - 0.80; January \$176.43 -1.43; March \$178.35 -1.55; December corn closed at \$6.83 up 8 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn and soybeans were up; wheat was down; and cotton was mixed for the week.

Another interesting week in commodity markets as traders continue to balance global macro-economic concerns and fundamental supply and demand considerations. Cotton continues to take the brunt of the concerns regarding inflation and fears of an extended recession, although all commodities are being influenced. Wheat prices are being affected by geopolitical issues revolving around Russia's invasion of Ukraine. Soybean traders are closely watching Brazil's planting progress and projected weather forecasts for an anticipated record crop. Corn prices are following U.S. crop production estimates as harvest continues to progress.

With a tremendous amount of uncertainty producers need to sharpen their pencils to determine a path forward. Producers need to determine the amount of the 2022 crop currently priced and the quantity that can be stored. This will allow producers to make decisions regarding how to manage risk and bring the remainder of the crop to market. These are not easy decisions in the current market environment, as futures markets continue to be very volatile and transportation issues due to low water levels, rail disruptions, and trucking scarcity continue to plague supply chains. Tennessee producers that can extend the marketing window, through storage, have the potential to recoup the benefits of on-demand sales to terminal markets, however this does not mitigate changes in futures markets. Using a marketing and risk management strategy that protects against downside movements in futures markets while allowing basis appreciation should be fully explored.

### Corn

Ethanol production for the week ending September 30 was 0.889 million barrels per day, up 34,000 from the previous week. Ethanol stocks were 21.685 million barrels, down 1.006 million compared to last week. Corn net sales reported by exporters for September 23-29 were 8.9 million bushels for the 2022/23 marketing year. Exports for the same period were up 12% at 25.4 million bushels. Corn export sales and commitments were 23% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31) compared to the previous 5-year average of 34%. Nationally, the Crop Progress

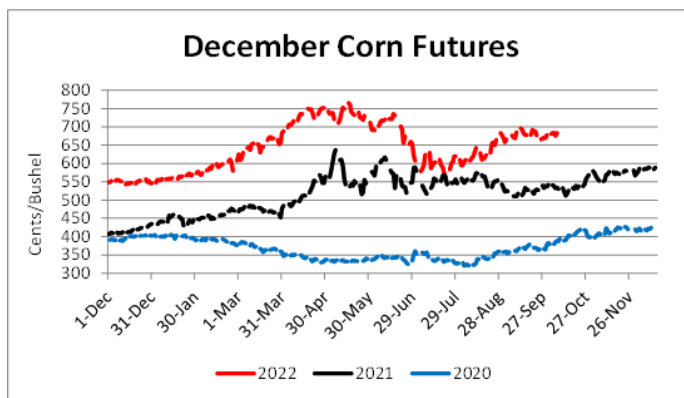
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	Previous	Current	Change
USD Index	112.08	112.68	0.60
Crude Oil	79.77	92.64	12.87
DJIA	28,890	29,297	407

## Crop Comments by Dr. Aaron Smith

report estimated corn condition at 52% good-to-excellent and 21% poor-to-very-poor; corn dented at 96% compared to 92% last week, 100% last year, and a 5-year average of 97%; corn mature at 75% compared to 58% last week, 86% last year, and a 5-year average of 75%; and corn harvested at 20% compared to 12% last week, 27% last year, and a 5-year average of 22%. In Tennessee, corn condition was estimated at 25% good-to-excellent and 42% poor-to-very poor; corn mature at 96% compared to 89% last week, 96% last year, and a 5-year average of 96%; and corn harvested at 64% compared to 42% last week, 55% last year, and a 5-year average of 67%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened at West, Mississippi River, Northwest, West-Central, and North-Central elevators and barge points. Overall, basis for the week ranged from 173 under to 10 over, with an average of 63 under the December futures at elevators and barge points. New crop cash prices ranged from \$6.53 to \$7.07 at elevators and barge points. December 2022 corn futures closed at \$6.83, up 6 cents since last Friday. For the week, December 2022 corn futures traded between \$6.71 and \$6.91. Downside price protection could be obtained by purchasing a \$6.85 December 2022 Put Option costing 26 cents establishing a \$6.59 futures floor. Dec/Mar and Dec/Dec future spreads were 8 and -59 cents.

Corn	Dec 22	Change	Mar 23	Change
Price	\$6.83	\$0.06	\$6.91	\$0.07
Support	\$6.66	\$0.12	\$6.74	\$0.13
Resistance	\$6.92	-\$0.16	\$7.00	-\$0.13
20 Day MA	\$6.80	\$0.02	\$6.85	\$0.02
50 Day MA	\$6.55	\$0.09	\$6.61	\$0.09
100 Day MA	\$6.60	-\$0.03	\$6.65	-\$0.03
4-Week High	\$6.99	\$0.00	\$7.02	\$0.00
4-Week Low	\$6.59	\$0.05	\$6.64	\$0.04
Technical Trend	Down	=	Down	=



March 2023 corn futures closed at \$6.91, up 7 cents since last Friday. December 2023 corn futures closed at \$6.24, up 8 cents since last Friday.

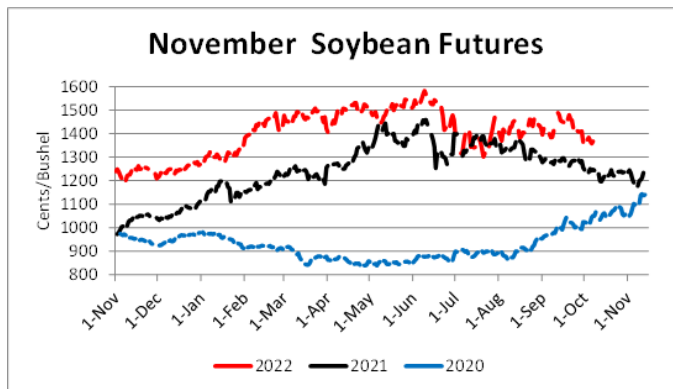
### Soybeans

Across Tennessee, average soybean basis weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 113 under to 50 under, with an average basis of 87 under the November futures contract. Soybean net sales reported by exporters were 28.6 million bushels for the 2022/23 marketing year. Exports for the same period were up 129% at 22.7 million bushels. Soybean export sales and commitments were 48% of the USDA estimated total annual exports for the 2022/23 marketing year (September 1 to August 31), compared to the previous 5-year average of 46%. Nationally, the Crop Progress report estimated soybean condition at 55% good-to-excellent and 16% poor-to-very poor; soybeans dropping leaves at 81% compared to 63% last week, 84% last year, and a 5-year average of 79%; and soybeans harvested at 22% compared to 8% last week, 31% last year, and a 5-year average of 25%. In Tennessee, soybean condition was estimated at 50% good-to-excellent and 13% poor-to-very poor; soybeans dropping leaves at 75% compared to 55% last week, 60% last year, and a 5-year average of 69%; and soybeans harvested at 21% compared to 13% last week, 14% last year, and a 5-year average of 20%. Nov/Dec 2022 soybean-to-corn price ratio was 2.00 at the end of the week. November 2022 soybean futures closed at \$13.67, up 3 cents since last Friday. For the week, November 2022 soybean futures traded between \$13.50 and \$13.95. Nov/Jan and Nov/Nov future spreads were 12 and -12 cents.

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## Crop Comments by Dr. Aaron Smith

Soybeans	Nov 22	Change	Jan 23	Change
Price	\$13.67	\$0.03	\$13.79	\$0.04
Support	\$13.41	\$0.19	\$13.55	\$0.21
Resistance	\$13.86	-\$0.61	\$13.97	-\$0.58
20 Day MA	\$14.23	-\$0.07	\$14.30	-\$0.06
50 Day MA	\$14.20	-\$0.01	\$14.26	-\$0.01
100 Day MA	\$14.37	-\$0.06	\$14.43	-\$0.05
4-Week High	\$15.08	\$0.00	\$15.12	\$0.00
4-Week Low	\$13.50	-\$0.13	\$13.62	-\$0.12
Technical Trend	Down	=	Down	=

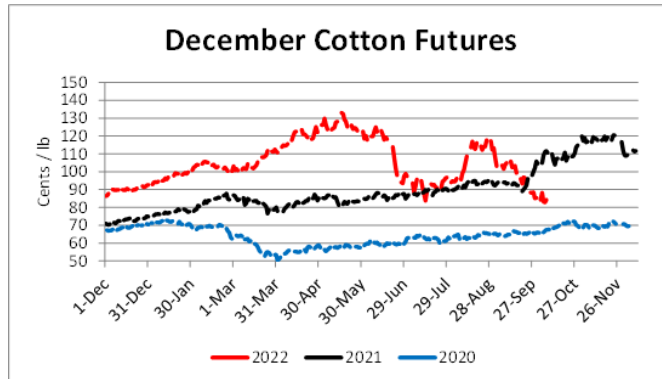


January 2023 soybean futures closed at \$13.79, up 4 cents since last Friday. New crop cash soybean prices at elevators and barge points ranged from \$12.63 to \$13.69. November 2023 soybean futures closed at \$13.55, up 14 cents since last Friday. Downside price protection could be achieved by purchasing a \$13.60 November 2023 Put Option which would cost 110 cents and set a \$12.50 futures floor. Nov/Dec 2023 soybean-to-corn price ratio was 2.17 at the end of the week.

### Cotton

Delta upland cotton spot price quotes for October 7 were 87.23 cents/lb (41-4-34) and 89.48 cents/lb (31-3-35). Adjusted world price (AWP) was down 5.23 cents at 77.19 cents. Cotton net sales reported by exporters were 121,200 bales for the 2022/23 marketing year and 48,500 bales for the 2023/24 marketing year. Exports for the same period were up 12% at 209,600 bales. Upland cotton export sales were 69% of the USDA estimated total annual exports for the 2022/23 marketing year (August 1 to July 31), compared to the previous 5-year average of 58%. Nationally, the Crop Progress report estimated cotton condition at 31% good-to-excellent and 46% poor-to-very poor; cotton bolls opening at 77% compared to 67% last week, 69% last year, and a 5-year average of 73%; and cotton harvested at 22% compared to 15% last week, 13% last year, and a 5-year average of 17%. In Tennessee, cotton condition was estimated at 56% good-to-excellent and 12% poor-to-very poor; cotton bolls opening at 69% compared to 57% last week, 53% last year, and a 5-year average of 78%; and cotton harvested at 6% compared to 2% last week, 1% last year, and a 5-year average of 10%. December 2022 cotton futures closed at 84.23 cents, down 1.11 cents since last Friday. For the week, December 2022 cotton futures traded between 81.55 and 90.52 cents. Dec/Mar and Dec/Dec cotton futures spreads were -1.57 cents and -8.57 cents. Downside price protection could be obtained by purchasing an 85 cent December 2022 Put Option costing 5.77 cents establishing an 79.23 cent futures floor.

Cotton	Dec 22	Change	Mar 23	Change
Price	84.23	-1.11	82.66	-0.79
Support	80.28	-2.33	78.99	-2.33
Resistance	86.76	-0.55	84.89	0.15
20 Day MA	92.35	-4.71	89.79	-4.35
50 Day MA	100.79	-0.90	97.99	-0.71
100 Day MA	104.19	-2.15	100.69	-1.96
4-Week High	108.10	-6.05	104.45	-6.60
4-Week Low	81.55	-2.05	80.10	-1.86
Technical Trend	Down	=	Down	=



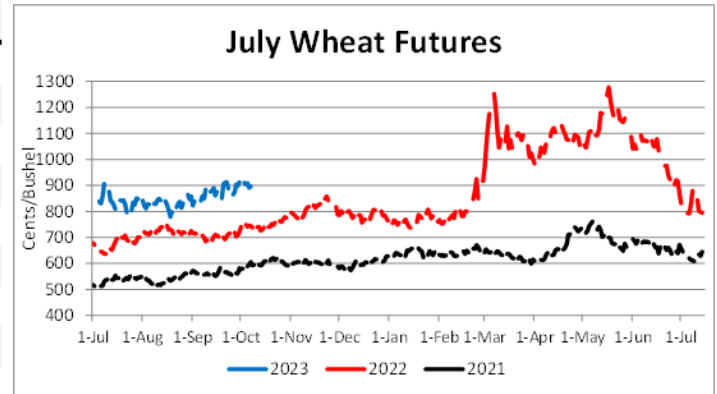
March 2023 cotton futures closed at 82.66 cents, down 0.79 cents since last Friday. December 2023 cotton futures closed at 75.66 cents, up 0.81 cents since last Friday.

## Crop Comments by Dr. Aaron Smith

### Wheat

Wheat net sales reported by exporters were 8.4 million bushels for the 2022/23 marketing year. Exports for the same period were up 1% at 23.1 million bushels. Wheat export sales were 49% of the USDA estimated total annual exports for the 2022/23 marketing year (June 1 to May 31), compared to the previous 5-year average of 56%. Wheat cash prices at elevators and barge points ranged from \$8.29 to \$8.71. December 2022 wheat futures closed at \$8.80, down 41 cents since last Friday. December 2022 wheat futures traded between \$8.72 and \$9.38 this week. December wheat-to-corn price ratio was 1.29. March 2023 wheat futures closed at \$8.95, down 37 cents since last Friday. Dec/Mar and Dec/Jul future spreads were 15 and 16 cents.

Wheat	Dec 22	Change	Jul 23	Change
Price	\$8.80	-\$0.41	\$8.96	-\$0.16
Support	\$8.58	-\$0.09	\$8.79	\$0.02
Resistance	\$9.07	-\$0.66	\$9.15	-\$0.34
20 Day MA	\$8.82	\$0.16	\$8.91	\$0.12
50 Day MA	\$8.38	\$0.09	\$8.56	\$0.08
100 Day MA	\$9.13	-\$0.14	\$9.16	-\$0.09
4-Week High	\$9.45	\$0.00	\$9.32	\$0.00
4-Week Low	\$8.18	\$0.27	\$8.39	\$0.19
Technical Trend	Up	=	Up	=



Nationally, the Crop Progress report estimated winter wheat planted at 40% compared to 31% last week, 45% last year, and a 5-year average of 44%; and winter wheat emerged at 15% compared to 9% last week, 18% last year, and a 5-year average of 17%. In Tennessee, winter wheat planted was estimated at 11% compared to 10% last week, 15% last year, and a 5-year average of 11%; and winter wheat emerged at 5% compared to 3% last week, 7% last year, and a 5-year average of 4%. New crop wheat cash prices at elevators and barge points ranged from \$8.34 to \$8.85. July 2023 wheat futures closed at \$8.96, down 16 cents since last Friday. Downside price protection could be obtained by purchasing a \$9.00 July 2023 Put Option costing 112 cents establishing a \$7.88 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

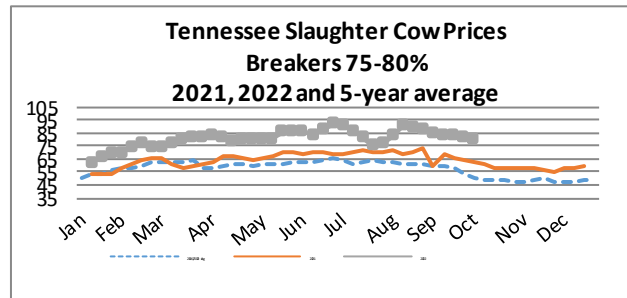
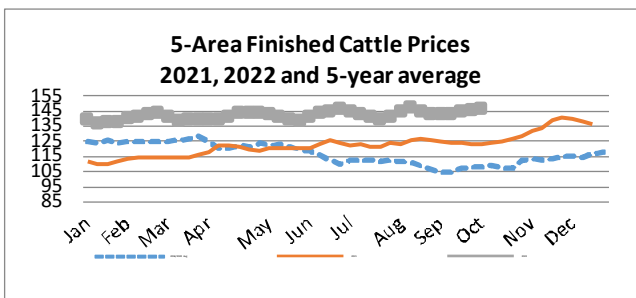
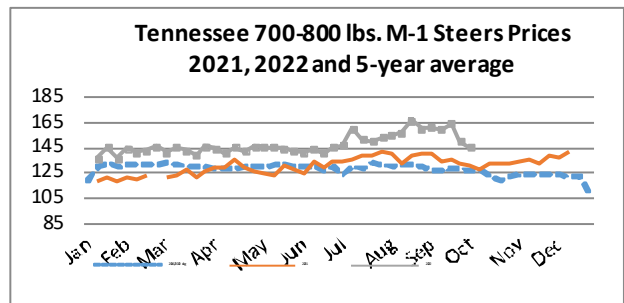
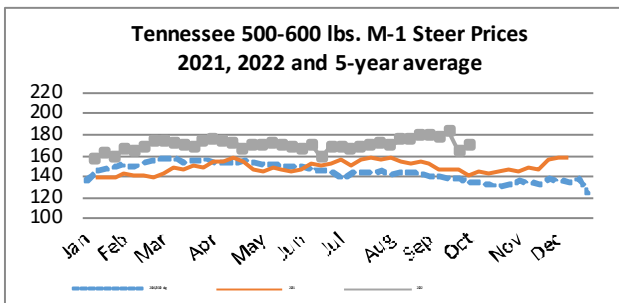
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

**Prices Paid to Farmers by Elevators**

Friday, September 30, 2022---Thursday, October 6, 2022

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest				12.77	12.66
North Central		13.09	13.19	13.05	12.83
West Central		13.24	13.34	13.15	12.93
West	13.15	13.03	12.96	12.77	12.62
Mississippi River	12.83	12.74	12.70	12.66	12.51
<b>Yellow Corn</b>					
Northwest		6.73	6.66	6.68	6.60
North Central		6.41	6.43	6.44	6.36
West Central	6.88	6.91	6.93	6.94	6.86
West	6.33	6.22	6.11	5.97	5.81
Mississippi River	5.99	5.64	5.55	5.67	5.60
<b>Wheat</b>					
Northwest	8.72	8.62	8.53	8.52	8.29
North Central					
West					
Mississippi River	8.72	8.71	8.65	8.69	8.51
<b>Cotton</b>	-----\$/pound-----				
Memphis	88.34-90.59	87.20-89.45	91.20-93.45	86.23-88.48	85.90-88.15



**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Monday, October 3, 2022**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	160.00	200.00	182.22	184.27	162.51
400-500 lbs	155.00	196.00	175.62	177.78	153.34
500-600 lbs	140.00	188.00	169.51	162.84	140.18
600-700 lbs	135.00	190.00	160.45	159.65	132.47
700-800 lbs	127.00	171.00	148.99	148.51	130.10
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	155.00	162.00	158.50	---	124.58
400-500 lbs	---	---	---	---	133.75
500-600 lbs	125.00	150.00	139.14	---	107.50
600-700 lbs	---	---	---	---	104.62
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	150.00	189.00	173.08	167.19	138.77
400-500 lbs	150.00	170.00	162.41	155.20	139.13
500-600 lbs	125.00	168.00	149.32	153.49	126.64
600-700 lbs	130.00	150.00	138.07	132.89	119.88
700-800 lbs	---	---	---	115.88	110.47
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	95.00
700-800 lbs	---	---	---	---	84.33
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	65.00	87.50	79.56	81.35	62.38
Boners 80-85%	65.00	86.00	76.25	79.34	61.81
Lean 85-90%	52.00	79.00	69.37	69.32	54.57
Bulls YG 1	94.00	119.00	104.24	108.63	88.19
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	135.00	182.50	152.83	159.18	133.65
400-500 lbs	138.00	175.00	153.10	154.71	129.98
500-600 lbs	129.00	162.00	146.30	146.89	125.85
600-700 lbs	118.00	155.00	139.53	138.20	120.70
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	100.00	140.00	108.52	134.90	110.00
400-500 lbs	122.50	135.00	128.15	110.00	107.44
500-600 lbs	117.50	127.50	121.66	119.44	111.33
600-700 lbs	---	---	---	134.11	---
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs	111.00	165.00	143.39	132.73	125.34
400-500 lbs	120.00	161.00	138.06	141.00	120.84
500-600 lbs	115.00	145.00	130.97	133.08	114.17
600-700 lbs	110.00	135.00	124.51	127.16	109.30

Cattle Receipts

This week:6,847

Week ago:7,335

Year ago:7,537

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Video Sale -

#### Sweetwater, TN

10/5/2022

1 load out of 70 steers from BQA certified producer; Est weight 855 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$169.75

### Browning Livestock Market Video/Internet Auction -

#### Lafayette, TN

10/5/22

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3467.pdf](https://www.ams.usda.gov/mnreports/ams_3467.pdf)

### Warren Co. Livestock Graded Sale - McMinnville, TN

10/5/22

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2079.pdf](https://www.ams.usda.gov/mnreports/ams_2079.pdf)

### Hodge Livestock Network-October 6, 2022

1 load of steers; est. wt. 800 lbs. Range 725-875 lbs.; All Black & BWF English type; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$174.75

3 loads of steers; est. wt. 950 lbs. Range 875-1025 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$165.75

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$173.25

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; Approx. 70% Char-X, 30% Reds (possibly 2 to 3 real good Whites); 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$166.75

2 loads of steers; est. wt. 950 lbs. Range 875-1025 lbs.; Approx. 70% Char-X, 30% Reds (possibly 2 to 3 real good Whites); 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$161.25

1 load of steers; est. wt. 925 lbs. Range 875-1025 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$168.25

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$171.00

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$172.75

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$172.00

## Graded Sales, Video Board Sales, Video Sales & Loads

### Hodge Livestock Network-October 6, 2022 (continued)

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$170.00

2 load of steers; est. wt. 875 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$171.75

2 load of steers; est. wt. 925 lbs. Range 875-1025 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$167.25

1 load of heifers; est. wt. 700 lbs. Range 650-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$157.00

2 load of steers; est. wt. 830 lbs. Range 750-900 lbs.; All Black & BWF English type; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$173.25

1 load of steers; est. wt. 725 lbs. Range 675-825 lbs.; Approx. 90% Black & BWF, 10% Char-X; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium flesh; \$167.00

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$172.25

2 load of steers; est. wt. 950 lbs. Range 875-1025 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Light medium grass flesh; \$165.00

1 load of steers; est. wt. 850 lbs. Range 750-950 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s and 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$153.00

1 load of heifers; est. wt. 750 lbs. Range 650-850 lbs.; Approx. 70% Black & BWF and 20% Char-X and 10% Reds, 4 to 5 very light ear; 70% #1s and 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$151.00

### Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 10/7/22

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3340.pdf](https://www.ams.usda.gov/mnreports/ams_3340.pdf)

## Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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