

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

September 23, 2022

Number: 38

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$2 to \$3 lower

Slaughter Bulls

\$2 to \$4 lower

Feeder Steers

\$4 to \$6 lower

Feeder Heifers

\$3 to \$5 lower

Feeder Cattle Index: 179.75

Fed Cattle

The 5-area live price on Thursday of \$144.55 was up \$1.76. The dressed price of \$229.03 was up \$2.48.

Corn

December closed at \$6.76 a bushel, down 1 cent since last Friday.

Soybeans

November closed at \$14.25 a bushel, down 23 cents since last Friday.

Wheat

December closed at \$8.80 a bushel, up 21 cents since last Friday.

Cotton

December closed at 92.54 cents per lb, down 92.54 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 to \$2 higher compared to last week on a live basis. Prices on a live basis were mainly \$143 to \$146 while dressed prices were mainly \$227 to \$230.

The 5-area weighted average prices thru Thursday were \$144.55 live, up \$1.76 compared to last week and \$229.03 dressed, up \$2.48 from a week ago. A year ago, prices were \$123.90 live and \$198.65 dressed.

The finished cattle price bounced back this week from last week's price decline. Cattle feeders are not likely to have too many complaints with finished cattle prices remaining elevated at this point in the year. Current prices bode well for the market moving into the fourth quarter of the year and the first quarter of 2023. The only drag that could come on the market is consumer disposable income being shifted to other goods and necessities. With higher interest rates and inflation that remains intact, consumer disposable income may or may not be spent on beef. How the consumer reacts to these issues will determine beef prices, which will then filter down to the cattle market.

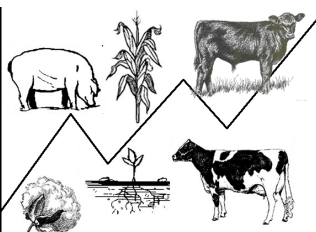
BEEF CUTOUT: At midday Friday, the Choice cutout was \$248.29 down \$0.11 from Thursday and down \$4.73 from a week ago. The Select cutout was \$220.59 down \$1.52 from Thursday and down \$6.89 from last week. The Choice Select spread was \$27.70 compared to \$25.54 a week ago.

The monthly cold storage report was released this week. The quantity of beef in cold storage at the end of August totaled over 515 million pounds which is 101 million pounds or 24 percent more than the same month one year ago. A direct comparison to 2021 is not completely representative of August as most of the summer months in 2021 had much smaller

cold storage stocks than is typical. Thus, when compared to the five-year average for August, the quantity of beef in cold storage this year is only 41 million pounds greater than the five-year average. For some purveyors, this may be a cause for concern. However, most of the beef in cold storage is typically grinding product, which should be in strong supply given the extremely strong cow slaughter rate. Additionally, there are sure to be a few entities storing up a little product in case beef prices make a surge higher. One last thing that should reduce concern is that the quantity of beef in cold storage is essentially equivalent to one week of beef production, which means there is really not that much in storage.

OUTLOOK: Based on Tennessee weekly auction average prices, steer prices were \$4 to \$6 lower compared to last week while heifer prices were \$3 to \$5 lower compared to a week ago. Slaughter cow prices were \$2 to \$3 lower compared to a week ago while bull prices were \$2 to \$4 lower compared to the previous week. Based on individual auction average prices, it would appear that quality of calves was highly variable, which is not unexpected as producers begin to set wheels under the spring born calf crop. The weather the past couple of weeks has been conducive to harvesting hay and getting livestock trailers in the field. It is likely the run of calves will escalate the next several weeks as producers attempt to take advantage of cooler temperatures and dry weather. At the same time, some producers may be looking to move calves a little earlier than normal if there is any chance it would save them a few bales of hay. Feeder cattle futures have softened the past month, which has taken a little wind out of some people's sails as it relates to selling cattle. However, the mar-

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

ket remains strong relative to recent years, and it is offering a strong price for most classes of calves and feeder cattle. The major issues putting pressure on cattle markets continue to be high input prices, expectations for consumer disposable income, and the ever-increasing interest rates that further reduce consumer disposable income. In the short run, it appears to be a negative for cattle prices that there are some major issues tempering prices. There is no doubt there are some negative repercussions. However, these factors may keep the market from repeating 2014 through 2016 when cattle reached record prices and then collapsed. The way the environment is setting up now may help the market to grow slowly, which will result in cattle prices increasing slowly and then decreasing slowly as producers adjust total production.

The September cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of September 1, 2022 totaled 11.28 million head, no change compared to a year ago, with the pre-report estimate average expecting no change. August placements in feedlots totaled 2.11 million head, no change from a year ago with the pre-report estimate average expecting placements down 1.5%. August marketing's totaled 2.00 million head up 6.4% from 2021 with pre-report estimates expecting a 6.0% increase in marketings. Placements on feed by weight: under 700 pounds up 4.2%, 700 to 899 pounds down 1.1%, 900 pounds and over down 2.7%.

ASK ANDREW, TN THINK TANK: Can I hedge the sale of cattle and use basis to my advantage? First, we have a publication that contains historical basis information for feeder cattle in Tennessee. Second, the basis values that are collected are statewide averages and not specific to an operation. Third, producers should begin keeping their own basis values, because those values will be more appropriate for a specific operation than the statewide average values. Now to address the more specific question as it related to taking advantage of a stronger basis in some months rather than others. For those who do not know, basis is simply the difference in the cash price and the futures price at the time cattle are physically sold. Thus, there is an expectation of what cash price will be received given the futures price for a given time period. It does not matter if basis is historically strong or weak in a given time period. What matters is if the basis will strengthen or weaken and if the price is more profitable between that decision time and when the cattle will be physically sold.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$144.25 -0.60; December \$148.55 -0.80; February \$152.70 -1.08; Feeder cattle –September \$178.13 -0.08; October \$178.35 +0.38; November \$178.25 +0.20; January \$179.48 -0.48; December corn closed at \$6.77 down 12 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Wheat was up; corn, cotton, and soybeans were down for the week.

December corn prices softened this week as harvest moved North. The December contract appreciated 138 cents since the end of July, moving from \$5.61 to \$6.99, on September 21. However, prices may enter a harvest lull, that could test a key level of support at \$6.30. Given the weather variability during the 2022 growing season, a high degree of yield/production variability should be expected as harvest progresses. This variability could lead to revisions in expected yield by the USDA that may provide price surprises this fall. The current national yield estimated by USDA is 172.5 bu/acre – down 2.9 bu/acre compared to last year.

Since June 9, the November soybean contract's daily increase or decrease has exceeded 10 cents 68% of the time (50 out of 74 trading days). 26% of trading days have exceed 30 cent increases or decreases. This is tremendous price volatility within a wide trading range of \$12.88 ½ to \$15.84. With the U.S. production season winding down, emphasis will now shift to South America, however this shift will likely not reduce the volatility in soybean prices.

December cotton futures have been on a roller coaster ride this growing season. On April 1 the December cotton contract closed at 110.68 cents, then reached a high of 133.79 cents on May 17, before falling to a low of 82.54 cents on July 7, rebounded to 119.59 cents on August 16, and subsequently fell to 92.38 cents on September 21. A 23.11 cent increase, followed by a 51.25 cent decline, followed by a 37.05 cent increase, followed by a 27.21 cent decline. Incredible price movements during the growing season. There are numerous reasons for the dramatic price swings, however two dominant forces are the high abandonment (reduced production in the U.S.) and demand uncertainty due to current global economic conditions. To highlight the influence of macro-economic factors on cotton prices you can look at the 0.793 correlation between the nearby S&P

	Previous	Current	Change
USD Index	109.70	112.93	3.22
Crude Oil	85.34	78.62	-6.72
DJIA	30,769	29,347	-1,422

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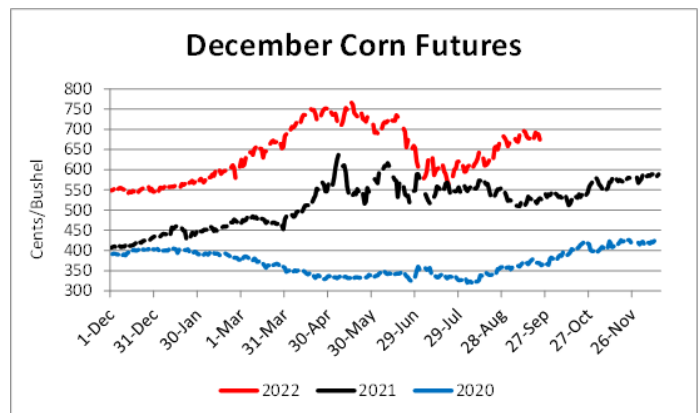
Crop Comments by Dr. Aaron Smith

500 futures contract and the December cotton contract from March 12 to September 23. A correlation coefficient of 0.793 indicates a strong positive correlation between the S&P 500 and the price of cotton. This strong correlation is likely to persist due to global economic uncertainty.

Corn

Ethanol production for the week ending September 16 was 0.901 million barrels per day, down 62,000 from the previous week. Ethanol stocks were 22.501 million barrels, down 342,000 compared to last week. Corn net sales reported by exporters for September 8-15 were 7.2 million bushels for the 2022/23 marketing year. Exports for the same period were 22.2 million bushels. Corn export sales and commitments were 22% of the USDA estimated total exports for the 2021/22 marketing year (September 1 to August 31) compared to the previous 5-year average of 30%. Nationally, the Crop Progress report estimated corn condition at 52% good-to-excellent and 21% poor-to-very-poor; corn dented at 87% compared to 77% last week, 92% last year, and a 5-year average of 88%; corn mature at 40% compared to 25% last week, 54% last year, and a 5-year average of 45%; and corn harvested at 7% compared to 5% last week, 9% last year, and a 5-year average of 8%. In Tennessee, corn condition was estimated at 28% good-to-excellent and 40% poor-to-very poor; corn dented at 98% compared to 94% last week, 98% last year; and a 5-year average of 98%; corn mature at 77% compared to 58% last week, 76% last year, and a 5-year average of 83%; and corn harvested at 27% compared to 14% last week, 29% last year, and a 5-year average of 38%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from even to 34 over, with an average of 12 over the December futures at elevators and barge points. New crop cash prices ranged from \$6.58 to \$7.07 at elevators and barge points. December 2022 corn futures closed at \$6.76, down 1 cent since last Friday. For the week, December 2022 corn futures traded between \$6.68 and \$6.98. Downside price protection could be obtained by purchasing a \$6.80 December 2022 Put Option costing 32 cents establishing a \$6.48 futures floor. Dec/Mar and Dec/Dec future spreads were 5 and -60 cents.

Corn	Dec 22	Change	Mar 23	Change
Price	\$6.76	-\$0.01	\$6.81	-\$0.02
Support	\$6.73	\$0.11	\$6.78	\$0.11
Resistance	\$6.96	\$0.08	\$7.01	\$0.08
20 Day MA	\$6.78	\$0.10	\$6.83	\$0.10
50 Day MA	\$6.38	\$0.07	\$6.44	\$0.07
100 Day MA	\$6.66	-\$0.03	\$6.71	-\$0.03
4-Week High	\$6.99	\$0.00	\$7.02	\$0.00
4-Week Low	\$6.47	\$0.43	\$6.53	\$0.42
Technical Trend	Up	=	Up	=



March 2023 corn futures closed at \$6.83, down 2 cents since last Friday. December 2023 corn futures closed at \$6.16, down 4 cents since last Friday.

Soybeans

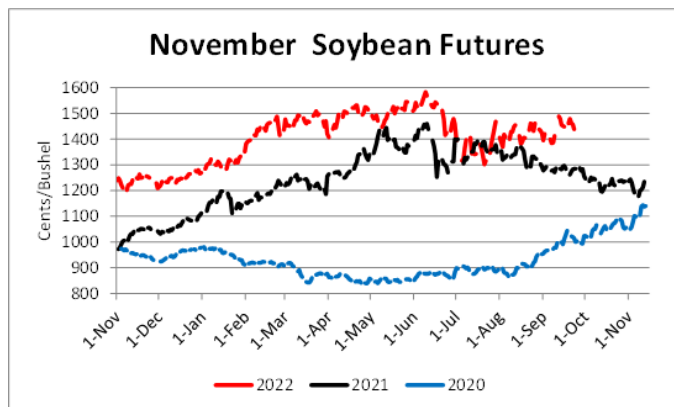
Across Tennessee, average soybean basis strengthened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 24 to 67 over, with an average basis of 56 over the November futures contract. Soybean net sales reported by exporters were 16.4 million bushels for the 2022/23 marketing year. Exports for the same period were 19.2 million bushels. Soybean export sales and commitments were 45% of the USDA estimated total annual exports for the 2021/22 marketing year (September 1 to August 31), compared to the previous 5-year average of 40%. Nationally, the Crop Progress report estimated soybean condition at 55% good-to-excellent and 15% poor-to-very poor; soybeans dropping leaves at 42% compared to 22% last week, 55% last year, and a 5-year average of 47%; and soybeans harvested at 3% compared to 5% last year and a 5-year average of 5%. In Tennessee, soybean condition was estimated at 54% good-to-excellent and 12% poor-to-very poor; soybeans dropping leaves at 44% compared to 30% last week, 35% last year, and a 5-year average of 40%; and soybeans harvested at 6% compared to 2% last week, 4% last year, and a 5-year average of 7%. Nov/Dec 2022 soybean-to-corn price ratio was 2.11 at the end of the week. New crop cash soybean prices at elevators and

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Crop Comments by Dr. Aaron Smith

large points ranged from \$14.33 to \$15.06. November 2022 soybean futures closed at \$14.25, down 23 cents since last Friday. For the week, November 2022 soybean futures traded between \$14.20 and \$14.88. Downside price protection could be achieved by purchasing a \$14.30 November 2022 Put Option which would cost 40 cents and set a \$13.90 futures floor. Nov/Jan and Nov/Nov future spreads were 6 and -64 cents.

Soybeans	Nov 22	Change	Jan 23	Change
Price	\$14.25	-\$0.23	\$14.31	-\$0.24
Support	\$13.98	-\$0.26	\$14.05	-\$0.26
Resistance	\$14.69	\$0.02	\$14.75	\$0.02
20 Day MA	\$14.37	\$0.04	\$14.43	\$0.05
50 Day MA	\$14.15	\$0.09	\$14.21	\$0.09
100 Day MA	\$14.47	-\$0.02	\$14.52	-\$0.02
4-Week High	\$15.08	\$0.00	\$15.12	\$0.00
4-Week Low	\$13.73	\$0.00	\$13.78	\$0.00
Technical Trend	Down	=	Down	=

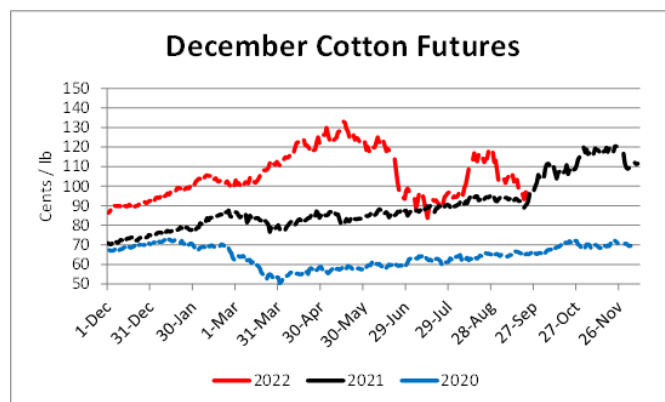


January 2023 soybean futures closed at \$14.31, down 24 cents since last Friday. November 2023 soybean futures closed at \$13.61, down 5 cents since last Friday. Nov/Dec 2023 soybean-to-corn price ratio was 2.21 at the end of the week.

Cotton

Delta upland cotton spot price quotes for September 22 were 99.54 cents/lb (41-4-34) and 101.79 cents/lb (31-3-35). Adjusted world price (AWP) was down 6.29 cents at 88.88 cents. Cotton net sales reported by exporters were 32,400 bales for the 2022/23 marketing year and 13,300 bales for the 2023/24 marketing year. Exports for the same period were 232,000 bales. Upland cotton export sales were 68% of the USDA estimated total annual exports for the 2021/22 marketing year (August 1 to July 31), compared to the previous 5-year average of 55%. Nationally, the Crop Progress report estimated cotton condition at 33% good-to-excellent and 39% poor-to-very poor; cotton bolls opening at 59% compared to 49% last week, 46% last year, and a 5-year average of 51%; and cotton harvested at 11% compared to 8% last week, 8% last year, and a 5-year average of 11%. In Tennessee, cotton condition was estimated at 53% good-to-excellent and 23% poor-to-very poor; cotton bolls opening at 46% compared to 30% last week, 35% last year, and a 5-year average of 40%; and cotton harvested at 1% compared to a 5-year average of 2%. December 2022 cotton futures closed at 92.54 cents, down 6.75 cents since last Friday. For the week, December 2022 cotton futures traded between 92.38 and 99.74 cents. Dec/Mar and Dec/Dec cotton futures spreads were -2.87 cents and -15.3 cents. Downside price protection could be obtained by purchasing a 93 cent December 2022 Put Option costing 4.46 cents establishing an 88.54 cent futures floor.

Cotton	Dec 22	Change	Mar 23	Change
Price	92.54	-6.75	89.67	-6.48
Support	89.90	-1.70	86.98	-0.90
Resistance	97.82	-7.52	96.39	-5.71
20 Day MA	103.72	-4.76	100.60	-4.71
50 Day MA	102.15	0.46	99.02	0.56
100 Day MA	108.29	-1.39	104.44	-1.31
4-Week High	118.53	-0.14	115.00	0.00
4-Week Low	92.38	-6.91	89.53	-6.62
Technical Trend	Down	=	Up	=



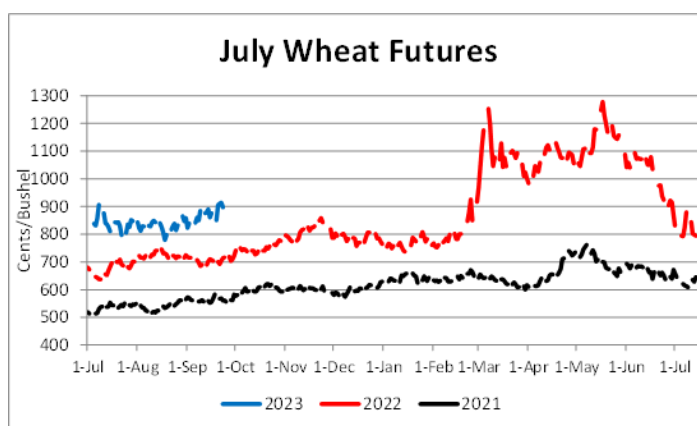
March 2023 cotton futures closed at 89.67 cents, down 6.48 cents since last Friday. December 2023 cotton futures closed at 77.24 cents, down 3.68 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net sales reported by exporters were 6.7 million bushels for the 2022/23 marketing year and 0.06 million bushels for the 2023/24 marketing year. Exports for the same period were 24.9 million bushels. Wheat export sales were 47% of the USDA estimated total annual exports for the 2022/23 marketing year (June 1 to May 31), compared to the previous 5-year average of 52%. Wheat cash prices at elevators and barge points ranged from \$7.80 to \$9.01. December 2022 wheat futures closed at \$8.80, up 21 cents since last Friday. December 2022 wheat futures traded between \$8.19 and \$9.22 this week. December wheat -to-corn price ratio was 1.30. March 2023 wheat futures closed at \$8.93, up 19 cents since last Friday. Dec/Mar and Dec/Jul future spreads were 13 and 8 cents.

Wheat	Dec 22	Change	Jul 23	Change
Price	\$8.80	\$0.21	\$8.88	\$0.13
Support	\$8.52	\$0.36	\$8.64	\$0.27
Resistance	\$9.26	\$0.38	\$9.25	\$0.26
20 Day MA	\$8.49	\$0.23	\$8.67	\$0.19
50 Day MA	\$8.22	\$0.04	\$8.42	\$0.03
100 Day MA	\$9.37	-\$0.09	\$9.32	-\$0.07
4-Week High	\$9.22	\$0.38	\$9.22	\$0.23
4-Week Low	\$7.83	\$0.40	\$8.09	\$0.36
Technical Trend	Up	=	Up	=



Nationally, the Crop Progress report estimated spring wheat harvested at 94% compared to 85% last week, 99% last year, and a 5-year average of 96%; winter wheat planted at 21% compared to 10% last week, 20% last year, and a 5-year average of 17%; and winter wheat emerged at 2% compared to 3% last year and a 5-year average of 2%. In Tennessee, winter wheat planted was estimated at 4% compared to 2% last week, 7% last year, and a 5-year average of 4%; and winter wheat emerged at 1% compared to 1% last year and a 5-year average of 0%. New crop wheat cash prices at elevators and barge points ranged from \$7.87 to \$8.89. July 2023 wheat futures closed at \$8.88, up 13 cents since last Friday. Downside price protection could be obtained by purchasing an \$8.90 July 2023 Put Option costing 111 cents establishing a \$7.79 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

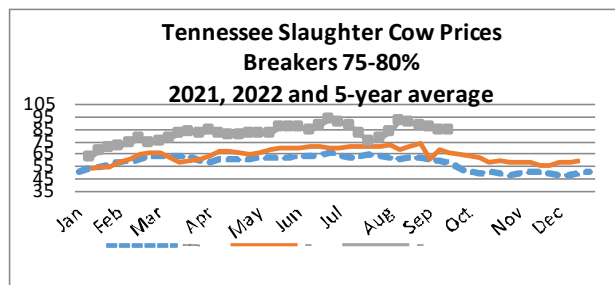
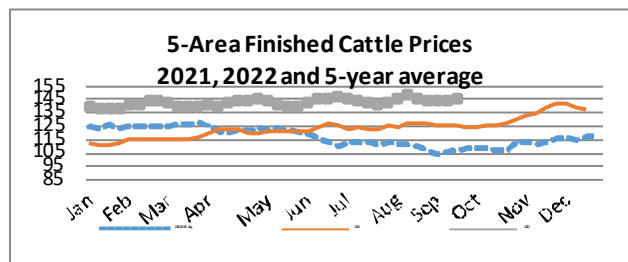
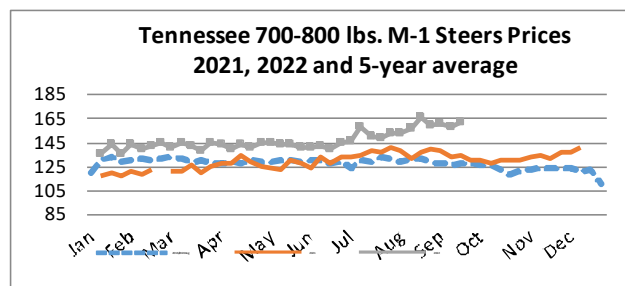
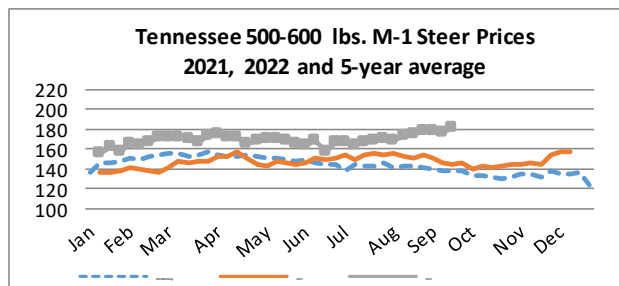
Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, September 16, 2022---Thursday, September 22, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest					
North Central					
West Central					
West	15.01	15.11	15.25	15.01	15.01
Mississippi River	14.93	15.03	15.18	14.95	14.81
Yellow Corn					
Northwest					
North Central					
West Central	6.92	6.93	7.07	7.01	7.03
West	7.09	7.04	7.12	7.03	7.08
Mississippi River	7.01	6.90	7.01	6.91	6.88
Wheat					
Northwest	8.10	7.81	8.43	8.54	8.61
North Central	8.50	8.21	8.84	8.94	9.01
West					
Mississippi River	8.36	8.11	8.65	8.70	8.74
Cotton	-----\$/pound-----				
Memphis	104.24-106.49	99.04-101.29	96.33-98.58	99.92-102.17	99.54-101.79



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, September 19, 2022

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	175.00	222.50	195.69	203.76	167.79
400-500 lbs	160.00	207.00	192.58	192.30	153.70
500-600 lbs	161.00	200.00	181.07	176.33	145.31
600-700 lbs	150.00	187.00	169.82	167.52	139.44
700-800 lbs	142.00	177.00	162.16	157.65	134.06
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	161.61	---
500-600 lbs	---	---	---	155.58	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	162.50	195.00	176.79	182.80	147.90
400-500 lbs	148.00	180.00	167.18	173.64	140.55
500-600 lbs	140.00	180.00	157.22	155.60	130.58
600-700 lbs	139.00	164.00	148.80	146.27	123.43
700-800 lbs	134.00	150.00	142.73	134.07	126.63
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	77.00	91.50	83.58	83.42	65.59
Boners 80-85%	72.00	91.50	81.80	82.45	64.34
Lean 85-90%	64.00	83.50	73.74	74.67	57.14
Bulls YG 1	105.00	123.00	112.56	113.85	93.39
Heifers: Medium/Large Frame #1-2					
300-400 lbs	135.00	190.00	164.35	167.08	141.33
400-500 lbs	140.00	176.00	158.99	161.04	136.30
500-600 lbs	135.00	172.00	152.49	154.62	130.51
600-700 lbs	124.00	155.00	143.01	146.26	125.86
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	118.21
400-500 lbs	133.00	135.00	133.96	137.32	---
500-600 lbs	127.00	145.00	134.85	134.72	116.34
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	130.00	171.00	148.89	152.70	126.30
400-500 lbs	135.00	161.00	143.80	146.20	124.73
500-600 lbs	125.00	156.00	140.75	138.33	114.53
600-700 lbs	114.00	138.00	128.00	126.22	117.61

Cattle Receipts

This week:6,049

Week ago:5,379

Year ago:6,493

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Graded Sheep and Goat Sales

East Tennessee Livestock Center Graded Holstein Steer Sale

- Sweetwater, TN

9/16/2022

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Dickson Regional Livestock Center - Dickson, TN

9/19/22

58 Steers, 782 lbs., M&L 1&2, Mixed Colors, 5 Flesh, \$168.00

Browning Livestock Market Video/Internet Auction

- Lafayette, TN

9/21/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

East Tennessee Livestock Center Video Sale

- Sweetwater, TN

9/21/22

1 load out of 70 steers from BQA certified producer; Est weight 850lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$173.25

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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