

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

September 2, 2022

Number: 35

Trends for the Week Compared to a Week Ago

Slaughter Cows

Steady to \$5 higher

Slaughter Bulls

Unevenly steady

Feeder Steers

Steady to \$3 lower

Feeder Heifers

Steady to \$2 lower

Feeder Cattle Index: 182.36

Fed Cattle

The 5-area live price on Thursday of \$142.82 was down \$1.72. The dressed price of \$228.85 was down \$4.03.

Corn

December closed at \$6.58 a bushel, down 6 cents since last Friday.

Soybeans

November closed at \$13.94 a bushel, down 67 cents since last Friday.

Wheat

December closed at \$7.91 a bushel, down 14 cents since last Friday.

Cotton

December closed at 106.53 cents per lb., down 11.15 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$1 to \$2 lower compared to last week on a live basis. Prices on a live basis were mainly \$140 to \$141 in the South and \$143 to \$145 in the North while dressed prices were mainly \$227 to \$229.

The 5-area weighted average prices thru Thursday were \$142.82 live, down \$1.72 compared to last week and \$228.85 dressed, down \$4.03 from a week ago. A year ago, prices were \$125.73 live and \$201.78 dressed.

Are prices for finished cattle this week the beginning of the summer price decline? The ability to answer that question with 100 percent certainty could garner a person real cash, but few can answer that with certainty. The market is certainly reacting to lower boxed beef prices and an ample supply of finished cattle, but the likelihood of a large price decline for finished cattle is unlikely. This does not mean that cattle feeders should not be hedging their anticipated sells, because an incorrect move could cost big dollars. The futures market anticipates \$1 to \$2 higher prices moving into October and \$7 higher prices in December than today. This bodes well for all cattle markets, but uncertainty will continue to rule the market.

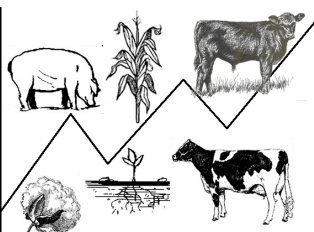
BEEF CUTOUT: At midday Friday, the Choice cutout was \$259.97 up \$1.90 from Thursday and down \$3.38 from a week ago. The Select cutout was \$238.31 up \$1.72 from Thursday and down \$0.27 from last week. The Choice Select spread was \$21.66 compared to \$24.77 a week ago.

The last of the summer grilling holidays are behind the cattle and beef markets. This likely means the beef market will come under pressure as beef demand seasonally softens. How much will it soften and for how long are not certain, but the market can certainly expect it to soften

through the end of October. The market will regather its strength in the back half of November as retailers, restaurants, and food service providers gear up for holiday purchases in December. This move should happen rather quickly given that Thanksgiving is fairly early this year and much of the turkey business will be completed in the first couple of weeks of the month. The primary concern will be consumer discretionary spending as interest rates continue to increase and inflation continues to rage. Higher interest rates are enacted to curb the inflation situation, but both pull dollars away from discretionary spending. Will consumers continue to purchase beef as their dollars get thinner, or will consumers shift their dollars to lower valued products?

OUTLOOK: Based on Tennessee weekly auction average prices, steer prices were steady to \$5 higher compared to last week while heifer prices were unevenly steady compared to a week ago. Slaughter cow prices were steady to \$3 lower compared to a week ago while bull prices were steady to \$2 lower compared to the previous week. The market was mixed this week, which can be expected when the futures market gaps lower from Friday to Monday and then spends the rest of the week steadily increasing. The yearling market continues to strengthen as loads of cattle selling on video weighing between 800 and 935 pounds fetched prices in the narrow range of \$170 to \$178 per hundredweight in Tennessee. Feedlots are willing to pay for pounds in the current environment as corn and other feedstuff prices continue to inch higher. The market is in a precarious situation in that the cost of most inputs has increased, which would make one think that the price of cattle would decline. However, beef demand remains strong, which is keeping beef

(Continued on page 2)



Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

prices and thus cattle prices elevated. What is happening though is that feedlots are wanting to place heavier cattle such that they have fewer days on high priced feed. This provides cattle feeders an opportunity to turn more cattle in a shorter period, which spreads fixed cost over more animals. The calf market may see more turbulence than the yearling market in that the calf market is about to hit its peak marketing time period. As marketings increase, there could certainly be some pressure on prices at times, but the demand for calves coupled with a reduced total supply will keep prices elevated. Some producers will think they cannot go wrong marketing calves in the current market even if prices never decline. However, producers should still be evaluating all of the alternatives for marketing the spring calf crop.

ASK ANDREW, TN THINK TANK: A couple of weeks ago, a cattle producer was asking what he should do in the near term with a group of spring born calves as well as what he should be looking to do over the next year or so. These are fairly common questions, but they hit me a little different this time. The thought that came to mind was a person could do just about anything or absolutely nothing depending on how

flexible their situation is. Being flexible in the cattle business may be the most difficult but yet advantageous thing to do. The ability to purchase and sell cattle at any time, change the type of enterprise being operated, change feeding practices, and the list could continue are all things that determine what can be done in the short-run and the long-run. The increased flexibility often comes at the cost of having to know more sectors of the cattle business, and it can obliterate a routine. Such flexibility will often result in greater profitability. However, this type of flexibility does nothing to help a person touch their toes without bending their knees!

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$144.55 +1.75; December \$150.25 +1.68; February \$154.38 +1.23; Feeder cattle –September \$183.88 +0.73; October \$184.95 +0.60; November \$186.25 +0.50; January \$187.08 +0.68; September corn closed at \$6.69 up 11 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, soybeans, and wheat were down for the week.

What should you do if you don't have access to storage? I often get questions about marketing strategies for producers that do not have storage. First, it should be stated that over the past 10-years storage has been a very powerful marketing tool for Tennessee corn and soybean producers.

The average increase in soybean prices at elevators and barge points, over the past 10-years, from the harvest low to March is \$0.96/bu; corn has averaged an increase of \$0.67/bu. Additional increases occur later in the year with corn peaking, on average, in June at \$0.84/bu above the harvest low and soybeans in May at \$1.23/bu above the harvest low. Each year is unique, and the cost of storage needs to be considered, but average corn and soybean price increases in the past ten years warrants consideration for investment in on farm storage.

For producers without on farm storage, delayed pricing alternatives, with a local elevator, barge point, or another purchaser, can be considered. Delayed pricing allows the producer to fix the price after delivery at a future point in time. As with any legal contract, attention to contract details is important to fully understand as there can be variance in terms and conditions offered. Additionally, counter party risk should be investigated. Counterparty risk is the probability that the other party in a transaction may not fulfill its part of the deal and may default on the contractual obligations. Another alternative is commercial storage. Storage rates are highly variable, based on facilities provided, however with the Tennessee corn crop down substantially, due to drought, renting storage may be an option in some areas.

Futures and options can be used to take an ownership position after the sale of the crop. Producers can buy a futures contract or a call option for a deferred contract month and experience financial gains if the futures contract price appreciates after the crop is sold. For example, buying a March contract at \$6.90 can provide a financial gain if the March futures contract increases (buying low and selling high). This is a speculative position. Similarly, buying a call option can reduce the risk of downside losses, if prices decline, but will cost the producer an upfront premium. For example, a \$6.90 March corn call could be purchased for 39 cents, thus the March futures contract would need to be above \$7.29 before a financial benefit to the purchaser is re-

	Previous	Current	Change
USD Index	108.75	109.55	0.80
Crude Oil	93.06	87.74	-5.32
DJIA	32,283	31,656	-627

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Crop Comments by Dr. Aaron Smith

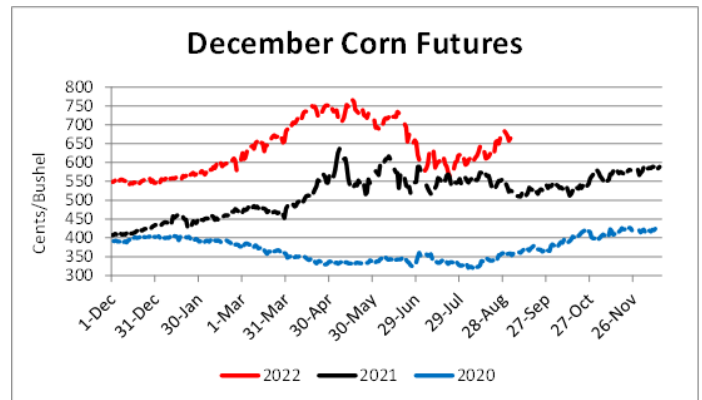
ceived. Both strategies have advantages and disadvantages and can be refined to reduce premium cost or protect against downside losses. The risk and reward should be fully understood before a producer enters any futures or options position.

Futures prices as at close Thursday September 1.

Corn

Ethanol production for the week ending August 26 was 0.970 million barrels per day, down 17,000 from the previous week. Ethanol stocks were 23.533 million barrels, down 274,000 compared to last week. Nationally, the Crop Progress report estimated corn condition at 54% good-to-excellent and 19% poor-to-very-poor; corn dough at 86% compared to 75% last week, 90% last year, and a 5-year average of 88%; corn dented at 46% compared to 31% last week, 56% last year, and a 5-year average of 52%; and corn mature at 8% compared to 4% last week, 8% last year, and a 5-year average of 9%. In Tennessee, corn condition was estimated at 29% good-to-excellent and 42% poor-to-very poor; corn dough at 97% compared to 92% last week, 98% last year, and a 5-year average of 97%; corn dented at 80% compared to 60% last week, 79% last year; and a 5-year average of 81%; corn mature at 28% compared to 9% last week, 22% last year and a 5-year average of 29%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 35 to 50 over, with an average of 40 over the September futures at elevators and barge points. New crop cash prices ranged from \$6.50 to \$7.01 at elevators and barge points. December 2022 corn futures closed at \$6.58, down 6 cents since last Friday. For the week, December 2022 corn futures traded between \$6.54 and \$6.83. Downside price protection could be obtained by purchasing a \$6.60 December 2022 Put Option costing 37 cents establishing a \$6.23 futures floor. Dec/Mar and Dec/Dec future spreads were 5 and -49 cents.

Corn	Dec 22	Change	Mar 23	Change
Price	\$6.58	-\$0.06	\$6.63	-\$0.06
Support	\$6.42	\$0.02	\$6.49	\$0.03
Resistance	\$6.80	\$0.03	\$6.85	\$0.03
20 Day MA	\$6.40	\$0.17	\$6.46	\$0.16
50 Day MA	\$6.20	-\$0.04	\$6.27	-\$0.03
100 Day MA	\$6.74	-\$0.02	\$6.79	-\$0.02
4-Week High	\$6.83	\$0.12	\$6.88	\$0.13
4-Week Low	\$5.87	\$0.00	\$5.95	\$0.00
Technical Trend	Up	=	Up	=



March 2023 corn futures closed at \$6.63, down 6 cents since last Friday. December 2023 corn futures closed at \$6.09, down 7 cents since last Friday.

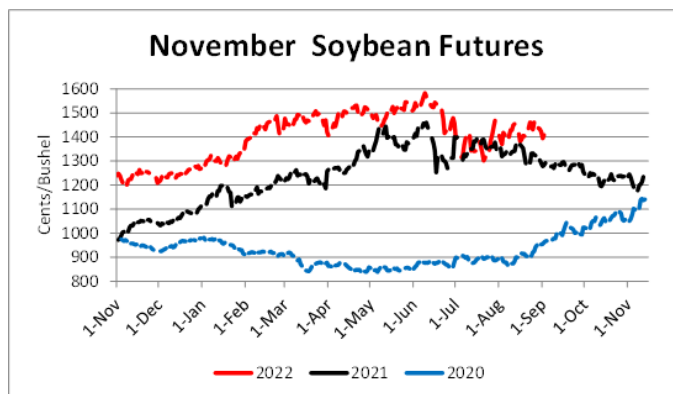
Soybeans

Across Tennessee, average soybean basis strengthened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 48 under to 10 over, with an average basis of 14 under the September futures contract. Nationally, the Crop Progress report estimated soybean condition at 57% good-to-excellent and 13% poor-to-very poor; soybeans setting pods at 91% compared to 84% last week, 92% last year, and a 5-year average of 92%; and soybeans dropping leaves at 4% compared to 8% last year and a 5-year average of 7%. In Tennessee, soybean condition was estimated at 47% good-to-excellent and 20% poor-to-very poor; soybean setting pods at 92% compared to 80% last week, 89% last year, and a 5-year average of 90%; and soybeans dropping leaves at 8% compared to 1% last week, 9% last year, and a 5-year average of 7%. Nov/Dec 2022 soybean-to-corn price ratio was 2.12 at the end of the week. New crop cash soybean prices at elevators and barge points ranged from \$13.94 to \$14.73. November 2022 soybean futures closed at \$13.94, down 67 cents since last Friday. For the week, November 2022 soybean futures traded between \$13.90 and \$14.60. Downside price protection could be achieved by purchasing a \$14.00 November 2022 Put Option which would cost 53 cents and set a \$13.47 futures floor. Nov/Jan and Nov/Nov future spreads were 5 and -59 cents.

(Continued on page 4)

Crop Comments by Dr. Aaron Smith

Soybeans	Nov 22	Change	Jan 23	Change
Price	\$13.94	-\$0.67	\$13.99	-\$0.66
Support	\$13.62	-\$0.50	\$13.68	-\$0.50
Resistance	\$14.48	-\$0.41	\$14.53	-\$0.39
20 Day MA	\$14.24	\$0.05	\$14.30	\$0.05
50 Day MA	\$14.00	-\$0.08	\$14.06	-\$0.08
100 Day MA	\$14.56	-\$0.03	\$14.61	-\$0.02
4-Week High	\$14.84	-\$0.05	\$14.88	-\$0.07
4-Week Low	\$13.56	\$0.00	\$13.64	\$0.00
Technical Trend	Down	-	Down	-

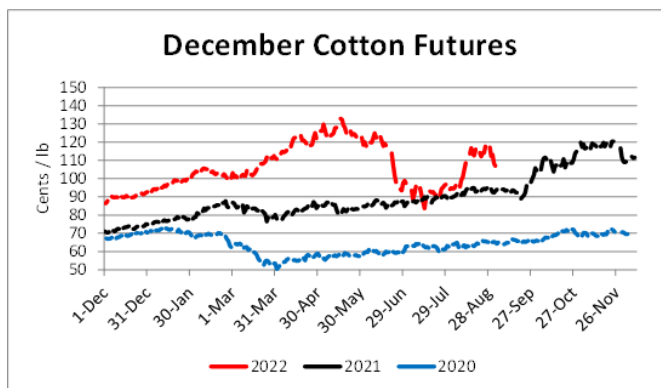


January 2023 soybean futures closed at \$13.99, down 66 cents since last Friday. November 2023 soybean futures closed at \$13.35, down 37 cents since last Friday. November/December 2023 soybean-to-corn price ratio was 2.19 at the end of the week.

Cotton

Delta upland cotton spot price quotes for September 1 were 116.29 cents/lb. (41-4-34) and 118.54 cents/lb. (31-3-35). Adjusted world price (AWP) was up 0.38 cents at 104.86 cents. Nationally, the Crop Progress report estimated cotton condition at 34% good-to-excellent and 36% poor-to-very poor; cotton setting bolls at 94% compared to 88% last week, 85% last year, and a 5-year average of 91%; and cotton bolls opening at 28% compared to 19% last week, 20% last year, and a 5-year average of 24%. In Tennessee, cotton condition was estimated at 48% good-to-excellent and 20% poor-to-very poor; cotton setting bolls at 97% compared to 95% last week, 96% last year, and a 5-year average of 98%; and cotton bolls opening at 13% compared to 7% last week, 5% last year, and a 5-year average of 13%. December 2022 cotton futures closed at 106.53 cents, down 11.15 cents since last Friday. For the week, December 2022 cotton futures traded between 108.21 and 118.53 cents. Dec/Mar and Dec/Dec cotton futures spreads were -1.39 cents and -22.42 cents. Downside price protection could be obtained by purchasing a 107 cent December 2022 Put Option costing 7.33 cents establishing a 99.67 cent futures floor.

Cotton	Dec 22	Change	Mar 23	Change
Price	106.53	-11.15	105.14	-9.23
Support	104.88	-7.68	101.84	-8.26
Resistance	114.86	-6.10	111.74	-5.24
20 Day MA	110.56	4.17	107.52	3.97
50 Day MA	100.28	-0.08	96.88	0.03
100 Day MA	111.31	-0.20	107.30	-0.14
4-Week High	119.59	0.00	116.49	0.00
4-Week Low	93.00	1.40	90.71	1.47
Technical Trend	Down	-	Down	-



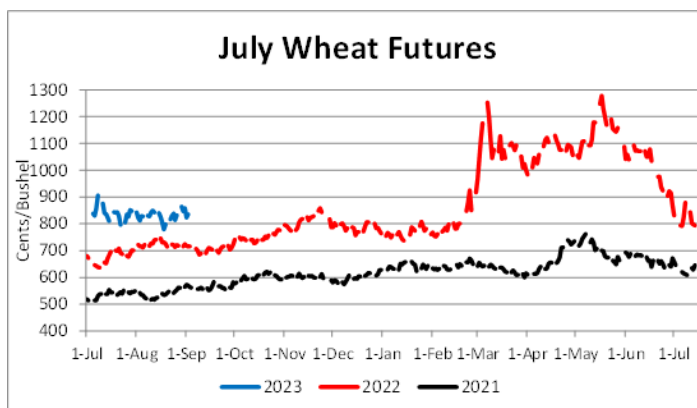
March 2023 cotton futures closed at 105.14 cents, down 9.23 cents since last Friday. December 2023 cotton futures closed at 84.11 cents, down 6.39 cents since last Friday.

Wheat

Nationally, the Crop Progress report estimated spring wheat condition at 68% good-to-excellent and 6% poor-to-very poor; spring wheat harvested at 50% compared to 33% last week, 86% last year, and a 5-year average of 71%. Wheat cash prices at elevators and barge points ranged from \$7.48 to \$8.28. December 2022 wheat futures closed at \$7.91, down 14 cents since last Friday. December 2022 wheat futures traded between \$7.94 and \$8.49 this week. December wheat-to-corn price ratio was 1.20. Dec/Mar and Dec/Jul future spreads were 20 and 32 cents.

Crop Comments by Dr. Aaron Smith

Wheat	Dec 22	Change	Jul 23	Change
Price	\$7.91	-\$0.14	\$8.23	-\$0.08
Support	\$7.63	-\$0.08	\$7.94	-\$0.03
Resistance	\$8.50	\$0.21	\$8.73	\$0.18
20 Day MA	\$8.03	\$0.05	\$8.29	\$0.04
50 Day MA	\$8.26	-\$0.21	\$8.43	-\$0.18
100 Day MA	\$9.68	-\$0.11	\$9.52	-\$0.05
4-Week High	\$8.49	-\$0.14	\$8.70	-\$0.07
4-Week Low	\$7.43	\$0.00	\$7.73	\$0.00
Technical Trend	Up	+	Up	+



March 2023 wheat futures closed at \$8.11, down 10 cents since last Friday. New crop wheat cash prices at elevators and barge points ranged from \$7.77 to \$8.40. July 2023 wheat futures closed at \$8.23, down 8 cents since last Friday. Downside price protection could be obtained by purchasing an \$8.30 July 2023 Put Option costing 103 cents establishing a \$7.27 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

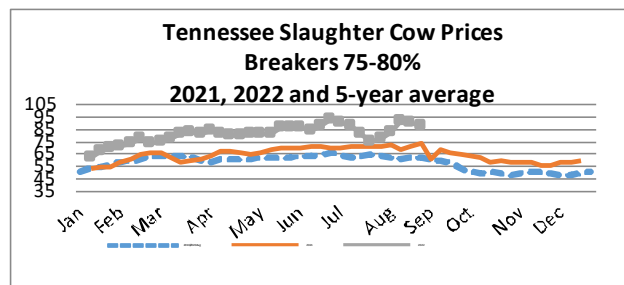
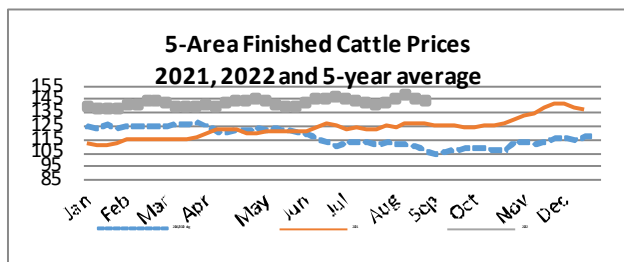
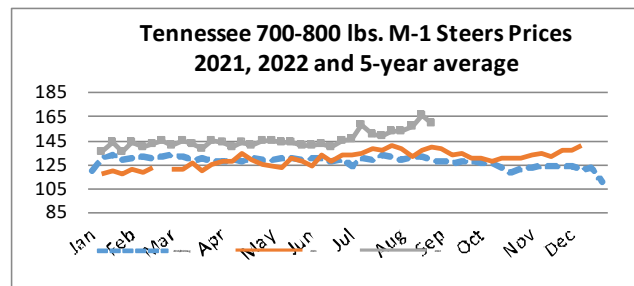
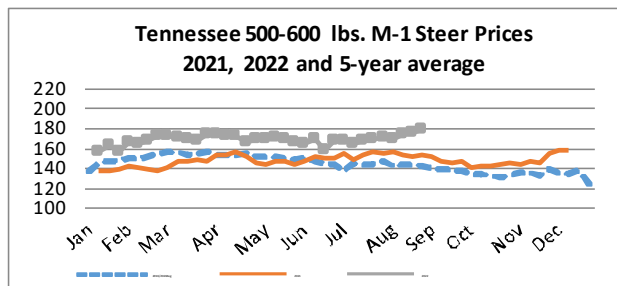
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, August 26, 2022---Thursday, September 1, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soy-beans	-----\$/bushel-----				
Northwest					
North Central	15.51	15.28	15.23	15.13	14.85
West Central					
West	15.10	14.86	14.81	14.75	14.70
Mississippi River					14.44
Yellow Corn					
Northwest					
North Central	6.79				
West Central					
West	7.14	7.29	7.25	7.19	7.01
Mississippi River	7.19	7.34	7.20	7.09	6.81
Wheat					
Northwest	7.35	7.70	7.48	7.59	7.26
North Central	7.85	8.28	8.05	8.17	7.79
West	7.50	7.85	7.63	7.74	7.24
Mississippi River	7.92	8.25	8.07	8.18	7.83
Cotton	-----\$/pound-----				
Memphis	129.12-131.37	129.02-131.27	120.47-122.72	121.29-123.54	116.29-118.54



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 29, 2022

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs.	179.00	230.00	205.42	197.84	172.79
400-500 lbs.	171.00	202.50	188.32	188.82	163.16
500-600 lbs.	161.00	192.00	177.75	175.15	153.56
600-700 lbs.	158.00	185.00	169.86	169.38	144.80
700-800 lbs.	140.00	177.00	158.83	165.00	138.74
Steers: Small Frame #1-2					
300-400 lbs.	170.00	172.50	170.87	---	145.15
400-500 lbs.	155.00	158.00	156.50	---	---
500-600 lbs.	---	---	---	---	122.17
600-700 lbs.	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs.	160.00	200.00	180.92	174.67	156.58
400-500 lbs.	152.50	190.00	171.23	171.64	151.60
500-600 lbs.	147.00	175.00	160.58	156.39	138.41
600-700 lbs.	135.00	166.00	153.41	150.24	132.77
700-800 lbs.	136.00	148.00	144.21	143.49	118.63
Holstein Steers					
300-400 lbs.	---	---	---	---	---
500-600 lbs.	---	---	---	---	81.39
700-800 lbs.	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	75.00	97.50	87.37	89.93	72.77
Boners 80-85%	68.00	96.50	84.46	85.04	69.31
Lean 85-90%	52.00	89.50	73.83	75.96	58.97
Bulls YG 1	97.00	129.50	113.81	116.05	100.41
Heifers: Medium/Large Frame #1-2					
300-400 lbs.	151.00	193.00	171.65	167.52	152.58
400-500 lbs.	152.50	177.50	162.77	161.13	143.12
500-600 lbs.	130.00	178.00	156.14	152.69	138.44
600-700 lbs.	127.00	165.00	149.36	144.85	129.85
Heifers: Small Frame #1-2					
300-400 lbs.	132.50	165.00	148.75	---	137.50
400-500 lbs.	114.00	157.50	130.26	142.62	116.45
500-600 lbs.	140.00	140.00	140.00	132.25	121.00
600-700 lbs.	114.00	152.00	131.14	---	92.00
Heifers: Medium/Large Frame #2-3					
300-400 lbs.	130.00	165.00	154.54	150.14	139.98
400-500 lbs.	135.00	165.00	150.82	146.23	126.60
500-600 lbs.	120.00	154.00	138.95	140.04	127.07
600-700 lbs.	120.00	135.00	131.99	127.78	116.89

Cattle Receipts

This week: 6,661

Week ago: 6,729

Year ago: 3,125

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Warren Co. Livestock Graded Sale - McMinnville, TN

Weighted Average Report for 8/24/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

East Tennessee Cattle Alliance Preconditioned Graded Feeder Sale - Greeneville, TN

Weighted Average Report for 8/25/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_2075.pdf

East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

8/26/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

Browning Livestock Market Video/Internet Auction - Lafayette, TN

8/31/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Hodge Livestock Network-September 1, 2022

1 load of heifers; est. wt. 730 lbs. Range 650-800 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Light Medium grass flesh; \$163.00

1 load of steers; est. wt. 915 lbs. Range 850-1000 lbs.; All Black & BWF English type; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$171.25

1 load of steers; est. wt. 825 lbs. Range 750-875 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$179.00

1 load of steers; est. wt. 825 lbs. Range 750-875 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$179.00

1 load of steers; est. wt. 825 lbs. Range 775-925 lbs.; Approx. 50% Char-X, Possibly 2 to 3 real good White, 30% Reds and Red Necks; Possibly 3 to 4 real good Herefords and 20% Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$172.50

1 load of steers; est. wt. 860 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$175.25

Graded Sales, Video Board Sales, Video Sales & Loads

1 load of steers; est. wt. 860 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$175.25

1 load of steers; est. wt. 860 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$175.25

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$176.00

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$176.00

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$176.00

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; Approx. 50% Char-X, Possibly 2 to 3 real good White, 30% Reds and Red Necks; Possibly 3 to 4 real good Herefords and 20% Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$168.00

1 load of heifers; est. wt. 640 lbs. Range 600-725 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$167.50

1 load of heifers; est. wt. 750 lbs. Range 700-850 lbs.; Approx. 80% Black & BWF and 20% Char-X and Reds; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$162.50

1 load of steers; est. wt. 850 lbs. Range 750-950 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s and 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$162.00

1 load of heifers; est. wt. 750 lbs. Range 650-850 lbs.; Approx. 70% Black & BWF and 20% Char-X and 10% Reds, 4 to 5 very light ear; 70% #1s and 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$153.00

Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 9/2/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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