

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

July 22, 2022

Number: 29

Trends for the Week Compared to a Week Ago

Slaughter Cows

\$6 to \$9 lower

Slaughter Bulls

\$5 to \$8 lower

Feeder Steers

steady to \$3 higher

Feeder Heifers

steady to \$5 higher

Feeder Cattle Index: 170.67

Fed Cattle

The 5-area live price on Thursday of \$140.65 was down \$1.44. The dressed price of \$227.51 was down \$1.95.

Corn

September closed at \$5.64 a bushel, down 40 cents since last Friday.

Soybeans

August closed at \$14.34 a bushel, down 32 cents since last Friday.

Wheat

September closed at \$7.59 a bushel, down 17 cents since last Friday.

Cotton

December closed at 90.89 cents per lb, up 2.18 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 lower compared to last week on a live basis. Prices on a live basis were mainly \$135 to \$136 in the South and \$140 to \$144 in the North while dressed prices were mainly \$227 to \$228.

The 5-area weighted average prices thru Thursday were \$140.65 live, down \$1.44 compared to last week and \$227.51 dressed, down \$1.95 from a week ago. A year ago, prices were \$120.65 live and \$196.79 dressed.

Despite the price difference between cattle in the North and the South it would appear the price gap is beginning to narrow slightly. Regional supply and demand fundamentals are the driver of higher prices in the North compared to the South, but the market will eventually normalize as the market works through the cattle. The price difference does put a few more dollars in the pockets of Northern cattle feeders, which means they may be able to pay a little more for feeder cattle to place on feed. The market is making a run through considerable uncertainty, but the one thing that is certain is that there will be fewer cattle to place the next couple of years, which will result in strong competition for cattle.

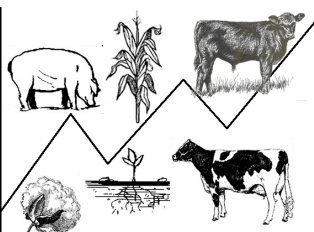
BEEF CUTOUT: At midday Friday, the Choice cutout was \$268.21 up \$0.45 from Thursday and down \$0.36 from a week ago. The Select cutout was \$242.44 up \$1.91 from Thursday and up \$0.53 from last week. The Choice Select spread was \$25.77 compared to \$26.66 a week ago.

Beef demand is a unique blend of many things and demand can be shifted by five things, which include tastes and preferences, number of consumers, price of related goods, income and future expectations. The environment that consumers are facing has resulted in multiple demand shifters changing, which leaves market

analysts wondering how consumers will react to the volatile environment. This brings the conversation to the consumer price index (CPI). The CPI is the average change over time in the prices paid by consumers for a market basket of consumer goods and services. The CPI for all items has increased more than 9 percent the past 12 months and is up more than 13 percent since January 2021. Similarly, the CPI for meat is more than 8 percent higher than one year ago and more than 17 percent higher than January 2021. This simply illustrates that consumers are paying more to keep food on the table as well as most other goods. How this impacts demand is largely related to how incomes have kept pace with inflation and how borrowed money comes into play.

OUTLOOK: Based on Tennessee weekly auction average prices, steer prices were steady to \$3 higher compared to last week while heifer prices were steady to \$5 higher than a week ago. Slaughter cow prices \$6 to \$9 lower compared to a week ago while bull prices were \$5 to \$8 lower than the previous week. It is appropriate to begin with the slaughter cow and bull markets as they have been the strongest segments of the cattle industry. However, prices this week would make it appear as if prices are beginning to break with the flood of animals that have been coming to market and slaughtered across the nation. This is not unexpected as the seasonal price tendency is for slaughter cow and bull prices to decrease. Despite the softness in the market and the anticipation that prices will continue to decline through the fall months, the slaughter cow and bull markets have the potential to be even stronger next year. Cow culling is expected to continue as drought keeps a death grip on many regions of the country. What this means is herd liquidation is

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Livestock Comments by Dr. Andrew Griffith

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abrupt in the current environment, but it also means there will be very few animals coming to market when adequate moisture is received to rebuild the cow herd. The calf and feeder cattle market will follow a similar pattern. The only difference is that calf and feeder cattle prices are unlikely to decline as much as slaughter cow prices. What is known is that more and more heifers are entering the slaughter mix, which means heifer retention is relatively small. Fewer cows and heifers being bred reduces the number of calves in the calf crop, which will result in higher prices. It is not possible to know the exact timing of prices increasing as there is no resolution to drought concerns. What can be said is that a longer liquidation of cows will mean even higher prices and a longer expansion phase. At this rate, cattle prices will be strong the next three years.

The July cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of July 1, 2022 totaled 11.34 million head, up 0.4% compared to a year ago, with the pre-report estimate average expecting an increase of 0.1%. June placements in feedlots totaled 1.63 million head, down 2.4% from a year ago with the pre-report estimate average expecting placements down 5.3%. June marketing's totaled 2.06 million head up 1.9% from 2021 with pre-report estimates expecting a 2.0% increase in marketings. Placements on feed by weight: under 700 pounds up 4.1%, 700 to 899 pounds down 5.1%, 900 pounds and over down 8.8%.

ASK ANDREW, TN THINK TANK: What are my cattle worth, or what will they bring? This is as common of a question as I receive. It is not necessarily tough to answer the question given what the cattle are and what the current market is. However, it is sometimes difficult to know the motive behind the question, which determines the response. Sometimes, people ask the question simply wanting to know what they are worth even though they know they are about to be auctioned and they are just too impatient. The best answer to a question in this scenario is "We are about to find out!" A second motive tends to be a person wanting to test my knowledge of the current market. The best answer in this case is again "We are about to find out!" However, I sometimes want to ask the person how much they think the cattle are worth. I would also like to ask those same people what they think they themselves are worth, because I bet they will over value themselves, which is exactly what they will do with the value of their cattle! Moral of the story: keep my mouth shut!

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$137.38 +1.65; October \$143.00 +2.03; December \$148.18 +1.85; Feeder cattle –August \$181.55 +3.28; September \$184.48 +3.18; October \$187.00 +2.78; November \$188.50 +2.45; September corn closed at \$5.64 down 12 cent from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, soybeans, and wheat were down; cotton was up for the week.

This summer drought has steadily moved west, from Texas and Oklahoma, to now encompasses Arkansas, Missouri, Louisiana, Mississippi, Kentucky, and Tennessee. The Northwestern Corn Belt and Eastern Corn Belt have fared much better, in terms of precipitation, this summer. It is challenging to get an aggregated estimate of the U.S. crop with a wide range of outcomes potentially occurring across key production areas. Markets are currently balancing if states with good overall crop condition ratings are sufficient to offset losses in the drought afflicted South. Unfortunately, for Southern corn producers the futures market has been trending lower (December corn has fallen from \$7.50 on June 17th to \$5.75 on July 21st), indicating production estimates across the primary corn regions, while mixed, still gives hope for the USDA target of a greater than 14.5-billion-bushel crop based on 81.9 million acres or an average national yield of 177 bu/acre. However, if drought continues to creep into Iowa, Illinois, and Indiana, as evidenced by the July 19th U.S. Drought Monitor, markets could reverse course rapidly. There remains a great deal of uncertainty in 2022 production, and it is likely that futures market volatility will continue based on revised U.S. crop production estimates, in addition to the broader macro-economic events that continue to influence agricultural markets.

Drought in Tennessee's primary corn and soybean producing counties continues. According to the U.S. drought monitor the area in Tennessee in some form of drought decreased from 64% to 60%. However, the area in severe drought increased from 4 to 20%. Some relief was found in East and Middle Tennessee, however almost all West Tennessee is now classified as being in

	Previous	Current	Change
USD Index	107.92	106.65	-1.27
Crude Oil	97.92	94.81	-3.11
DJIA	31,257	31,818	561

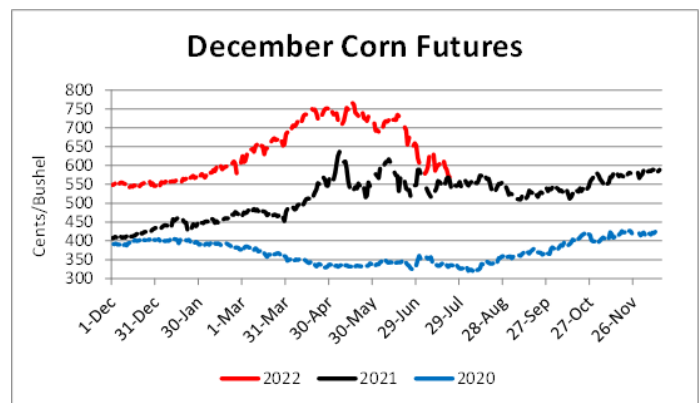
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extreme drought. Now is the time for Tennessee producers to evaluate their investment in the 2022 crop, current production projections, sales-to-date, storage capacity, and contact their crop insurance agent to discuss a path forward. For those Tennessee producers outside of drought afflicted areas, there will likely be opportunities to take advantage of some very beneficial basis offerings this fall and winter. Financial management and marketing are going to be the key in the current market environment.

Corn

Ethanol production for the week ending July 15 was 1.034 million barrels per day, up 29,000 from the previous week. Ethanol stocks were 23.553 million barrels, down 53,000 compared to last week. Corn net sales reported by exporters for July 8-14, 2022, were up compared to last week with net sales of 1.3 million bushels for the 2021/22 marketing year and net sales of 22.4 million bushels for the 2022/23 marketing year. Exports for the same period were up 21% from last week at 43.6 million bushels. Corn export sales and commitments were 97% of the USDA estimated total exports for the 2021/22 marketing year (September 1 to August 31) compared to the previous 5-year average of 102%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Northwest, West-Central, North-Central, and Mississippi River elevators and barge points and weakened at West elevators and barge points. Overall, basis for the week ranged from 30 to 85 over, with an average of 58 over the September futures at elevators and barge points. September 2022 corn futures closed at \$5.64, down 40 cents since last Friday. For the week, September 2022 corn futures traded between \$5.61 and \$6.23. Sep/Dec and Sep/Mar future spreads were 0 and 7 cents.

Corn	Sep 22	Change	Dec 22	Change
Price	\$5.64	-\$0.40	\$5.64	-\$0.39
Support	\$5.47	-\$0.40	\$5.44	-\$0.36
Resistance	\$6.01	-\$0.21	\$6.07	-\$0.11
20 Day MA	\$6.17	-\$0.31	\$6.10	-\$0.29
50 Day MA	\$6.86	-\$0.16	\$6.77	-\$0.13
100 Day MA	\$6.98	-\$0.01	\$6.84	-\$0.01
4-Week High	\$7.00	-\$0.54	\$6.92	-\$0.57
4-Week Low	\$5.61	-\$0.21	\$5.61	-\$0.05
Technical Trend	Down	=	Down	=



Nationally, the Crop Progress report estimated corn condition at 64% good-to-excellent and 11% poor-to-very-poor; corn silking at 37% compared to 15% last week, 52% last year, and a 5-year average of 48%; and corn dough at 6% compared to 2% last week, 7% last year, and a 5-year average of 7%. In Tennessee, corn condition was estimated at 40% good-to-excellent and 26% poor-to-very poor; corn silking at 82% compared to 67% last week, 78% last year, and a 5-year average of 84%; and corn dough at 31% compared to 11% last week, 31% last year, and a 5-year average of 36%. New crop cash prices at elevators and barge points ranged from \$5.54 to \$6.22. December 2022 corn futures closed at \$5.64, down 39 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.70 December 2022 Put Option costing 44 cents establishing a \$5.26 futures floor. March 2023 corn futures closed at \$5.71, down 39 cents since last Friday.

Soybeans

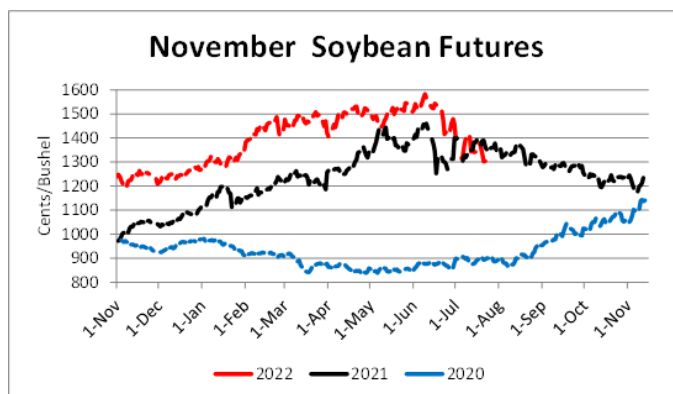
Net sales reported by exporters were up compared to last week with net sales of 7.5 million bushels for the 2021/22 marketing year and 9.4 million bushels for the 2022/23 marketing year. Exports for the same period were up 13% compared to last week at 18.4 million bushels. Soybean export sales and commitments were 101% of the USDA estimated total annual exports for the 2021/22 marketing year (September 1 to August 31), compared to the previous 5-year average of 103%. Across Tennessee, average soybean basis weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 44 under to 105 over, with an average basis of 11 over the August futures contract. August 2022 soybean futures closed at \$14.34, down 32 cents since last Friday. For the week, August 2022 soybean futures traded between \$14.07 and \$15.13. Aug/Sep and Aug/Nov future spreads were -107 and -119 cents. September 2022

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Crop Comments by Dr. Aaron Smith

soybean-to-corn price ratio was 2.35 at the end of the week. September 2022 soybean futures closed at \$13.27, down 32 cents since last Friday.

Soybeans	Aug 22	Change	Nov 22	Change
Price	\$14.34	-\$0.32	\$13.15	-\$0.27
Support	\$13.92	-\$0.39	\$12.67	-\$0.26
Resistance	\$14.66	-\$0.56	\$13.56	-\$0.33
20 Day MA	\$14.91	-\$0.32	\$13.76	-\$0.39
50 Day MA	\$15.69	-\$0.11	\$14.62	-\$0.14
100 Day MA	\$15.86	-\$0.06	\$14.71	-\$0.06
4-Week High	\$16.01	-\$0.44	\$15.07	-\$0.49
4-Week Low	\$14.07	-\$0.17	\$12.88	-\$0.14
Technical Trend	Down	=	Down	=

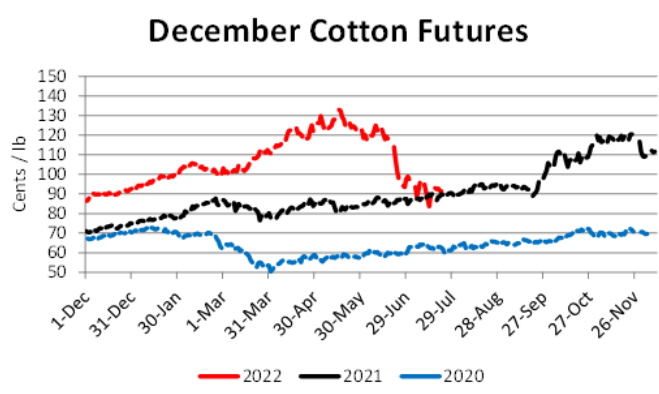


Nationally, the Crop Progress report estimated soybean condition at 61% good-to-excellent and 10% poor-to-very poor; soybeans blooming at 48% compared to 32% last week, 61% last year, and a 5-year average of 55%; and soybeans setting pods at 14% compared to 6% last week, 21% last year, and a 5-year average of 19%. In Tennessee, soybean condition was estimated at 39% good-to-excellent and 23% poor-to-very poor; soybeans blooming at 53% compared to 34% last week, 46% last year, and a 5-year average of 52%; and soybean setting pods 20% compared to 7% last week, 22% last year, and a 5-year average of 22%. Nov/Dec 2022 soybean-to-corn price ratio was 2.33 at the end of the week. New crop cash soybean prices at elevators and barge points ranged from \$12.75 to \$14.09. November 2022 soybean futures closed at \$13.15, down 27 cents since last Friday. Downside price protection could be achieved by purchasing a \$13.20 November 2022 Put Option which would cost 65 cents and set a \$12.55 futures floor.

Cotton

Net sales reported by exporters were up compared to last week with net sales of 54,100 bales for the 2021/22 marketing year and 113,200 bales for the 2022/23 marketing year. Exports for the same period were up 6% compared to last week at 330,800 bales. Upland cotton export sales were 110% of the USDA estimated total annual exports for the 2021/22 marketing year (August 1 to July 31), compared to the previous 5-year average of 112%. Delta upland cotton spot price quotes for July 21 were 108.6 cents/lb (41-4-34) and 110.85 cents/lb (31-3-35). Adjusted world price (AWP) was down 5.14 cents at 103.96 cents.

Cotton	Dec 22	Change	Mar 23	Change
Price	90.89	2.18	87.30	2.45
Support	88.13	7.43	84.73	7.69
Resistance	95.53	4.30	91.41	4.58
20 Day MA	92.79	-5.02	88.80	-4.89
50 Day MA	110.34	-3.33	105.98	-3.15
100 Day MA	111.98	-0.46	107.63	-0.48
4-Week High	108.41	-11.39	103.70	-11.60
4-Week Low	82.54	0.00	78.94	0.00
Technical Trend	Down	=	Down	=



Nationally, the Crop Progress report estimated cotton condition at 38% good-to-excellent and 27% poor-to-very poor; cotton squaring at 74% compared to 57% last week, 67% last year, and a 5-year average of 70%; and cotton setting bolls at 31% compared to 22% last week, 22% last year, and a 5-year average of 27%. In Tennessee, cotton condition was estimated at 37% good-to-excellent and 32% poor-to-very poor; cotton squaring at 81% compared to 65% last week, 69% last year, and a 5-year average of 70%; and cotton setting bolls at 35% compared to 22% last week, 17% last year, and a 5-year average of 27%. December 2022 cotton futures closed at 90.89 cents, up 2.18 cents since last Friday. For the week, December 2022 cotton futures traded between 88.8 and 94.85 cents. Dec/Mar and Dec/May cotton futures spreads were -3.59 cents and -5.29 cents. Downside price

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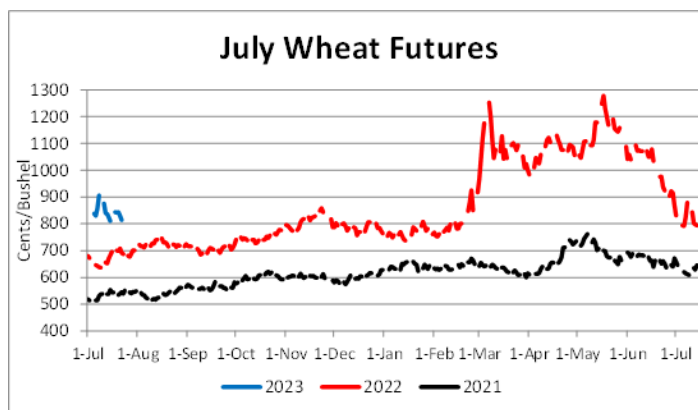
Crop Comments by Dr. Aaron Smith

protection could be obtained by purchasing a 91 cent December 2022 Put Option costing 8.53 cents establishing a 82.47 cent futures floor. March 2023 cotton futures closed at 87.3 cents, up 2.45 cents since last Friday. May 2023 cotton futures closed at 85.6 cents, up 2.43 cents since last Friday.

Wheat

Wheat net sales reported by exporters were down compared to last week at 18.8 million bushels for the 2022/23 marketing year. Exports for the week were down 47% compared to last week at 5.2 million bushels. Wheat export sales were 35% of the USDA estimated total annual exports for the 2022/23 marketing year (June 1 to May 31), compared to the previous 5-year average of 35%. Nationally, the Crop Progress report estimated winter wheat harvested at 70% compared to 63% last week, 71% last year, and a 5-year average of 71%; spring wheat condition at 71% good-to-excellent and 6% poor-to-very poor; and spring wheat headed at 68% compared to 44% last week, 91% last year, and a 5-year average of 90%. Wheat cash prices at elevators and barge points ranged from \$7.46 to \$8.03. September 2022 wheat futures closed at \$7.59, down 17 cents since last Friday. September 2022 wheat futures traded between \$7.54 and \$8.43 this week. September wheat-to-corn price ratio was 1.35. Sep/Dec and Sep/Jul future spreads were 18 and 37 cents.

Wheat	Sep 22	Change	Jul 23	Change
Price	\$7.59	-\$0.17	\$7.96	-\$0.14
Support	\$7.20	-\$0.24	\$7.68	-\$0.17
Resistance	\$8.26	-\$0.17	\$8.44	-\$0.19
20 Day MA	\$8.42	-\$0.53	\$8.65	-\$0.48
50 Day MA	\$10.06	-\$0.29	\$9.97	-\$0.20
100 Day MA	\$10.31	-\$0.03	\$9.64	\$0.01
4-Week High	\$9.87	-\$1.09	\$9.99	-\$0.98
4-Week Low	\$7.54	-\$0.11	\$7.91	-\$0.12
Technical Trend	Down	=	Down	=



December 2022 wheat futures closed at \$7.77, down 17 cents since last Friday. July 2023 wheat futures closed at \$7.96, down 14 cents since last Friday. Downside price protection could be obtained by purchasing an \$8.00 July 2023 Put Option costing 102 cents establishing a \$6.98 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

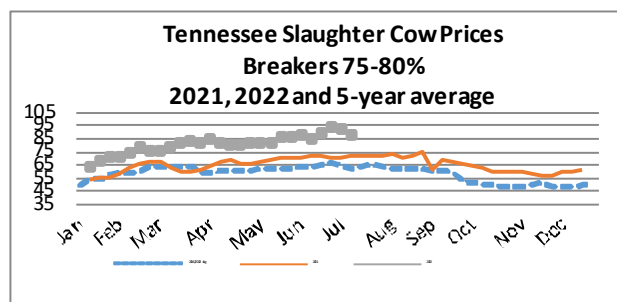
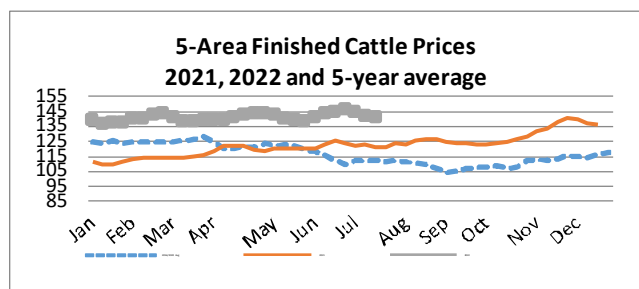
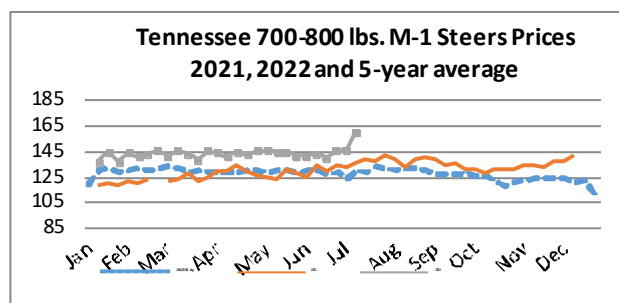
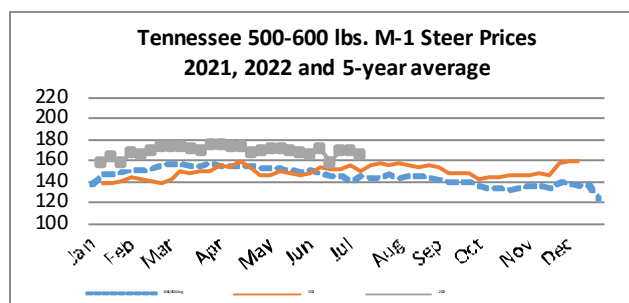
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, July 15, 2022---Thursday, July 21, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	14.42	14.55	14.33	14.07	13.77
North Central	15.81	16.02	15.62	15.24	14.94
West Central					
West	14.66	14.97	14.77	14.49	14.19
Mississippi River					
Yellow Corn					
Northwest	6.62	6.70	6.54	6.50	6.33
North Central	6.89	6.97	6.82	6.77	6.61
West Central					
West	6.42	6.50	6.34	6.22	6.06
Mississippi River					
Wheat					
Northwest	7.12	7.53	7.52	7.60	7.46
North Central	7.47	7.83	7.82	7.90	7.76
West	7.57	7.93	7.92	8.00	7.86
Mississippi River	7.58	7.94	7.96	8.03	7.90
Cotton	-----\$/pound-----				
Memphis	105.41-107.66	109.42-111.67	109.20-111.45	109.38-111.63	108.60-110.85



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, July 18, 2022

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
	-----\$/cwt-----				
Steers: Medium/Large Frame #1-2					
300-400 lbs	160.00	201.00	180.74	---	169.43
400-500 lbs	158.00	192.50	179.15	174.47	162.66
500-600 lbs	147.00	180.00	166.78	164.32	153.67
600-700 lbs	140.00	175.00	160.79	154.55	145.19
700-800 lbs	135.00	166.00	149.81	158.25	137.84
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	---	142.50
500-600 lbs	---	---	---	---	129.87
600-700 lbs	---	---	---	---	125.50
Steers: Medium/Large Frame #3					
300-400 lbs	155.00	178.00	169.98	163.00	155.54
400-500 lbs	131.00	175.00	156.70	147.03	146.41
500-600 lbs	134.00	168.00	151.89	155.36	139.73
600-700 lbs	124.00	155.00	144.66	142.34	125.98
700-800 lbs	135.00	153.00	145.76	---	123.51
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	70.00	92.00	81.05	86.90	71.18
Boners 80-85%	64.00	93.00	78.09	86.25	68.75
Lean 85-90%	52.00	84.50	70.52	75.07	59.87
Bulls YG 1	90.00	123.50	105.68	113.24	97.62
Heifers: Medium/Large Frame #1-2					
300-400 lbs	130.00	177.00	155.31	145.45	142.79
400-500 lbs	129.00	167.00	151.17	142.96	140.94
500-600 lbs	126.00	157.00	143.89	141.37	134.79
600-700 lbs	122.00	148.00	138.06	130.15	128.18
Heifers: Small Frame #1-2					
300-400 lbs	130.00	130.00	130.00	---	---
400-500 lbs	130.50	145.00	137.60	---	133.85
500-600 lbs	110.00	140.00	125.00	---	---
600-700 lbs	---	---	---	---	99.96
Heifers: Medium/Large Frame #2-3					
300-400 lbs	120.00	168.00	145.09	134.69	133.26
400-500 lbs	120.00	158.00	138.01	124.69	131.49
500-600 lbs	110.00	145.00	133.61	132.77	123.97
600-700 lbs	120.00	135.00	125.85	---	117.17

Cattle Receipts

This week: 9,181

Week ago: 1,912

Year ago: 7,541

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Graded Goat & Sheep Sales

Warren Co. Livestock Graded Sale - McMinnville, TN

Weighted Average Report for 7/13/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

East Tennessee Livestock Center Graded Holstein Steer Sale

- Sweetwater, TN

Weighted Average Report for 7/15/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Dickson Regional Livestock Center-Dickson, TN

7/18/22

58 Steers, 834 lbs, M&L 1&2, 35-ChX 23-Red/RWF, 30% with 1/4 ear or less, 5 Flesh, \$164.00

55 Steers, 829 lbs, M&L 1, 100% Black/BWF, 5 Flesh, \$170.00

East Tennessee Livestock Center Video/Board Sale-

Sweetwater, TN

7/20/22

1 load out of 70 steers from BQA certified producer; Est weight 875 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh 100% BLK/BWF; \$167.50

1 load out of 85 steers from BQA certified producer; Est weight 825 lbs; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$171.50

Hardin County Stockyard - Savannah, TN

7/20/22

61 Steers, 877 lbs, M&L 1&2, 100% Black/BWF, 5-6 Flesh, \$168.25

75 Steers, 634 lbs, M&L 1&2, 33-Black/BWF 30-ChX 12-Red/RWF, 4-5 Flesh, \$165.50

Hardin County Stockyard Video Auction - Savannah, TN

Weighted Average Report for 7/20/22

For complete report:

https://www.ams.usda.gov/mnreports/ams_3509.pdf

Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • arec.tennessee.edu

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