

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

June 10, 2022

Number: 23

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

Steady

### Slaughter Bulls

Steady

### Feeder Steers

Steady to \$4 higher

### Feeder Heifers

Steady to \$2 higher

Feeder Cattle Index: 159.80

### Fed Cattle

The 5-area live price on Thursday of \$140.52 was up \$2.68. The dressed price of \$226.02 was up \$4.29.

### Corn

July closed at \$7.73 a bushel, up 46 cents since last Friday.

### Soybeans

July closed at \$17.45 a bushel, up 48 cents since last Friday.

### Wheat

July closed at \$10.70 a bushel, up 30 cents since last Friday.

### Cotton

July closed at 145.06 cents per lb, up 6.88 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$2 to \$3 higher compared to last week on a live basis. Prices on a live basis primarily ranged from \$139 to \$141 while dressed prices were mainly \$225 to \$227.

The 5-area weighted average prices thru Thursday were \$140.52 live, up \$2.68 compared to last week and \$226.02 dressed, up \$4.29 from a week ago. A year ago, prices were \$120.02 live and \$190.66 dressed.

Live cattle futures led finished cattle prices higher this week. This is about the only positive aspect for cattle feeders as feed prices remain elevated and feeder cattle prices are beginning to increase. The total impact on margins may differ across operations, but it is likely the margin expectation from newly placed cattle is not any more promising. Cattle feeders are constantly managing their margins with several inputs and only one primary output, but they also realize that there is little to no chance of returning a profit without any cattle on feed. The quantity of cattle available to be placed will likely tighten in coming months, which will put pressure on feedlots to compete for those animals, but the same should be true for the packer purchasing animals.

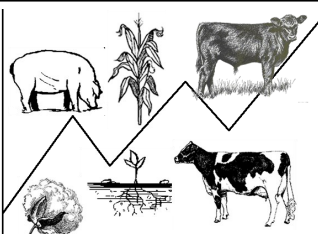
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$272.04 up \$0.94 from Thursday and up \$4.74 from a week ago. The Select cutout was \$249.43 down \$0.18 from Thursday and down \$0.66 from last week. The Choice Select spread was \$22.61 compared to \$17.21 a week ago.

Choice boxed beef prices have increased for four consecutive weeks and gained \$15 over that time period. There may be another week or two of higher prices, but the seasonal pattern would suggest prices to begin softening from the middle of June through the end of July. There are still

several grilling holidays that are likely to support beef prices over the next few months including Father's Day, Independence Day, and Labor Day. However, it may be a lot to ask the consumer to eat beef for each of those occasions given strong beef prices, inflation, ever increasing fuel prices, and little to no change in income. Consumer discretionary spending is always in question as it is difficult to predict where the consumer dollar will be spent. One thought is that higher fuel prices could reduce the quantity of dollars available for beef while the other thought is that higher fuel prices will result in more people staying at home and thus leave those dollars to be spent on beef. Either argument could have legs, but the industry will not know until it actually happens.

**OUTLOOK:** Based on Tennessee weekly auction market reports, steer prices this week were steady to \$4 higher compared to a week ago while heifer prices were steady to \$2 higher compared to last week. Slaughter cow prices were steady while bull prices were also steady compared to the previous week. Feeder cattle futures have experienced a \$10 per hundredweight gain or better since the end of May, which is beginning to support cash prices in most regions of the country. Over the same time period, the CME feeder cattle index price has increased \$6.50 per hundredweight. Despite futures traders' willingness to bid up the August feeder cattle contract and the deferred contracts, feedlots and cattle traders are a little slower to push prices higher. Futures traders are buying and selling based on expected supply and demand 60 to 75 days in the future while cattle feeders and backgrounding operations are making purchases based on current supply and demand and fundamentals of extremely high input prices. There is some concern that

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## Livestock Comments by Dr. Andrew Griffith

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feeder cattle futures are pushing beyond what the feedlot can afford given higher fuel and feed prices. However, the supply of feeder cattle is certainly smaller and continuing to decline, which should provide support to the market. Continued drought in some regions of the country is still influencing the market as cow and heifer slaughter remains elevated. The continued flow of heifers into the feedlot will keep feeder cattle prices from reaching their full potential in the near term, but once producers begin to retain heifers, feeder cattle prices should explode. The slaughter cow market continues to thrive and be the shining star of the market. However, slaughter cow prices will slowly start to decline moving through the summer and into the fall months. Producers with cows that need to be removed from the herd should consider their alternatives over the next couple of months.

**ASK ANDREW, TN THINK TANK:** I have visited with a few folks the past week about feeder cattle prices and feeder cattle futures. This resulted in me looking at historical basis information for Tennessee, because there has been concern over the slow convergence of basis. For brevity, we will look at 850-900 pound steers sold in 50,000 pound lots. The his-

torical average basis for this class of cattle in June the past five years is negative \$11 per hundredweight. This means the average cash price in June is typically \$11 per hundredweight less than the August futures market price. The average July and August basis for the same class of cattle is negative \$11 and negative \$4, respectively. However, the basis today is much wider than is typical. Of the load lots of feeder cattle sold since the beginning of June, the basis has been \$8 to \$12 more negative than the historical average. This means those who used the futures market to hedge cattle are not experiencing the full gains from their hedge, because of the extremely negative basis. We will see if basis converges in coming weeks.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –June \$136.20 - 0.85; August \$136.20 -1.00; October \$141.98 -0.68; Feeder cattle –August \$174.48 -1.55; September \$176.05 -1.33; October \$177.55 -1.15; November \$179.03 -1.13; July corn closed at \$7.73 up 1 cent from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, soybeans, cotton, and wheat were up for the week.

Since March 4<sup>th</sup> the December corn futures contract has traded between \$6.82 and \$7.66 ¼. Prices continue to be supported domestically by drought concern in the Southern Plains, planting challenges in the Northwestern Corn Belt, and strong export sales. The June 30<sup>th</sup> USDA acreage report will provide a revised planted acreage estimate that could move markets outside of the current range. Internationally, Ukraine-Russia remains an important, but unpredictable factor in global corn markets. Brazil's second crop corn production will also be closely watched as harvest has commenced. Brazil's second corn crop will compete directly with the U.S. for export markets.

This week the November futures contract set a new contract high of \$15.84 ¾. Strong domestic crush and export sales have U.S. stocks approaching 200 million bushels which would be the tightest ending stocks since 2016. Foreign soybean stocks are projected to increase 452 million bushels, compared to the current marketing year, based on projected increased U.S. production and greater production in South America.

December cotton futures prices have bounced between 114.92 and 126 cents the past two weeks. According to USDA, 51% of cotton area in the U.S. is in drought with 43% in severe to exceptional drought. The Southern Plains is rapidly approaching the point where rain fall will be too late even if it does occur. Higher abandonment should be expected across Texas and Oklahoma. Reduced production should support prices near current levels.

Volatility in July wheat futures prices continues; however prices have been oscillating around \$10.75 with a wide trading range of \$9.67 ¼ to \$12.84. Ukraine's ability to access international markets remains highly suspect based on damaged infrastructure and Russia's willingness to allow shipments out of Black Sea ports.

On Friday, the USDA released its monthly WASDE report. A summary for corn, soybeans, cotton, and wheat with the market reaction can be found at: <https://ag.tennessee.edu/arec/pages/monthlycropcomments.aspx>.

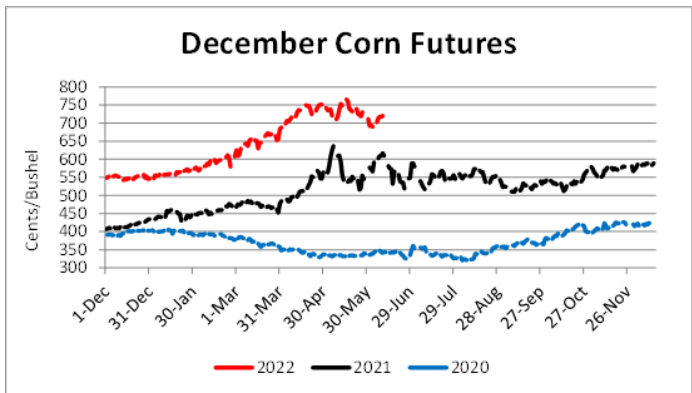
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## Crop Comments by Dr. Aaron Smith

### Corn

Ethanol production for the week ending June 3 was 1.039 million barrels per day, down 32,000 from the previous week. Ethanol stocks were 23.636 million barrels, up 675,000 compared to last week. Corn net sales reported by exporters for May 27-June 3, 2022, were up compared to last week with net sales of 11.0 million bushels for the 2021/22 marketing year and 2.9 million bushels for the 2022/23 marketing year. Exports for the same period were down 13% from last week at 54.4 million bushels. Corn export sales and commitments were 94% of the USDA estimated total exports for the 2021/22 marketing year (September 1 to August 31) compared to the previous 5-year average of 98%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, West-Central, North-Central, and Mississippi River elevators and barge points and strengthened at Northwest elevators and barge points. Overall, basis for the week ranged from 25 under to 13 over, with an average of 8 under the July futures at elevators and barge points. July 2022 corn futures closed at \$7.73 up 46 cents since last Friday. For the week, July 2022 corn futures traded between \$7.31 and \$7.82. Jul/Sep and Jul/Dec future spreads were -41 and -53 cents.

Corn	Jul 22	Change	Dec 22	Change
Price	\$7.73	\$0.46	\$7.20	\$0.30
Support	\$7.58	\$0.08	\$7.04	\$0.04
Resistance	\$7.96	\$0.16	\$7.31	-\$0.04
20 Day MA	\$7.68	-\$0.19	\$7.23	-\$0.13
50 Day MA	\$7.75	\$0.05	\$7.26	\$0.09
100 Day MA	\$7.23	\$0.15	\$6.69	\$0.16
4-Week High	\$8.10	-\$0.14	\$7.66	\$0.00
4-Week Low	\$7.20	-\$0.35	\$6.82	-\$0.21
Technical Trend	Up	+	Up	+



Nationally, the Crop Progress report estimated corn condition at 73% good-to-excellent and 5% poor-to-very-poor; corn planted at 94% compared to 86% last week, 98% last year, and a 5-year average of 92%; and corn emerged at 78% compared to 61% last week, 89% last year, and a 5-year average of 81%. In Tennessee, corn condition was estimated at 79% good-to-excellent and 5% poor-to-very poor; corn planted at 98% compared to 96% last week, 99% last year, and a 5-year average of 97%; and corn emerged at 92% compared to 81% last week, 95% last year, and a 5-year average of 92%. September 2022 corn futures closed at \$7.32, up 31 cents since last Friday. New crop cash prices at elevators and barge points ranged from \$6.84 to \$7.31. December 2022 corn futures closed at \$7.20, up 30 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.30 December 2022 Put Option costing 68 cents establishing a \$6.62 futures floor.

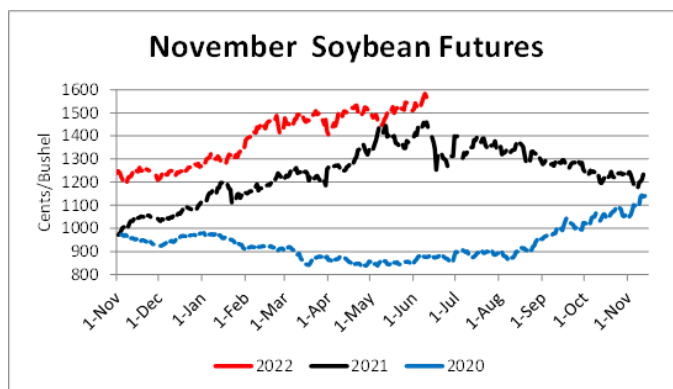
### Soybeans

Net sales reported by exporters were up compared to last week with net sales of 15.8 million bushels for the 2021/22 marketing year and 21.9 million bushels for the 2022/23 marketing year. Exports for the same period were up 17% compared to last week at 17.5 million bushels. Soybean export sales and commitments were 103% of the USDA estimated total annual exports for the 2021/22 marketing year (September 1 to August 31), compared to the previous 5-year average of 100%. Across Tennessee, average soybean basis weakened or remained unchanged at Northwest, West-Central, North-Central, and Mississippi River elevators and barge points and strengthened at West elevators and barge points. Basis ranged from even to 20 over, with an average basis of 11 over the July futures contract. July 2022 soybean futures closed at \$17.45, up 48 cents since last Friday. For the week, July 2022 soybean futures traded between \$16.90 and \$17.84. Jul/Aug and Jul/Nov future spreads were -83 and -177 cents. July 2022 soybean-to-corn price ratio was 2.26 at the end of the week. August 2022 soybean futures closed at \$16.62, up 29 cents since last Friday.

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## Crop Comments by Dr. Aaron Smith

Soybeans	Jul 22	Change	Nov 22	Change
Price	\$17.45	\$0.48	\$15.68	\$0.41
Support	\$17.21	\$0.81	\$15.44	\$0.60
Resistance	\$17.87	\$0.07	\$15.95	-\$0.02
20 Day MA	\$17.02	\$0.48	\$15.30	\$0.33
50 Day MA	\$16.68	\$0.11	\$15.03	\$0.13
100 Day MA	\$16.28	\$0.32	\$14.67	\$0.24
4-Week High	\$17.84	\$0.47	\$15.84	\$0.35
4-Week Low	\$15.87	\$0.09	\$14.52	\$0.14
Technical Trend	Up	=	Up	=

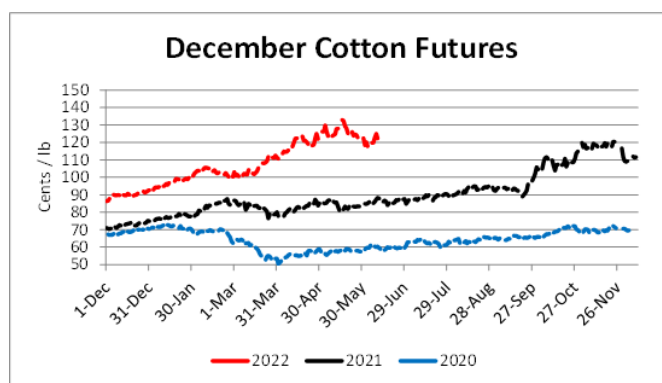


Nationally, the Crop Progress report estimated soybeans planted at 78% compared to 66% last week, 89% last year, and a 5-year average of 79%; and soybeans emerged at 56% compared to 39% last week, 74% last year, and a 5-year average of 59%. In Tennessee, soybean condition was estimated at 76% good-to-excellent and 7% poor-to-very poor; soybeans planted at 73% compared to 60% last week, 71% last year, and a 5-year average of 67%; and soybeans emerged at 55% compared to 43% last week, 57% last year, and a 5-year average of 49%. Nov/Dec 2022 soybean-to-corn price ratio was 2.18 at the end of the week. New crop cash soybean prices at elevators and barge points ranged from \$15.07 to \$16.21. November 2022 soybean futures closed at \$15.68, up 41 cents since last Friday. Downside price protection could be achieved by purchasing a \$15.80 November 2022 Put Option which would cost 98 cents and set a \$14.82 futures floor.

### Cotton

Net sales reported by exporters were down compared to last week with net sales of 259,200 bales for the 2021/22 marketing year and 102,900 bales for the 2022/23 marketing year. Exports for the same period were down 32% compared to last week at 335,900 bales. Upland cotton export sales were 112% of the USDA estimated total annual exports for the 2021/22 marketing year (August 1 to July 31), compared to the previous 5-year average of 110%. Delta upland cotton spot price quotes for June 10 were 144.06 cents/lb (41-4-34) and 146.31 cents/lb (31-3-35). Adjusted world price (AWP) was down 0.95 cents at 134.41 cents. July 2022 cotton futures closed at 145.06 cents, up 6.88 cents since last Friday. For the week, July 2022 cotton futures traded between 136.1 and 147.7 cents. Jul/Dec and Jul/Mar cotton futures spreads were -22.7 cents and -27.22 cents.

Cotton	Jul 22	Change	Dec 22	Change
Price	145.06	6.88	122.36	4.46
Support	142.55	5.45	118.89	-1.02
Resistance	148.95	1.83	127.73	0.52
20 Day MA	142.37	-3.50	124.30	-2.16
50 Day MA	140.98	2.28	122.73	3.03
100 Day MA	130.21	2.83	112.73	2.57
4-Week High	151.95	-4.00	133.79	0.00
4-Week Low	134.12	-1.69	114.92	-3.55
Technical Trend	Up	+	Up	+

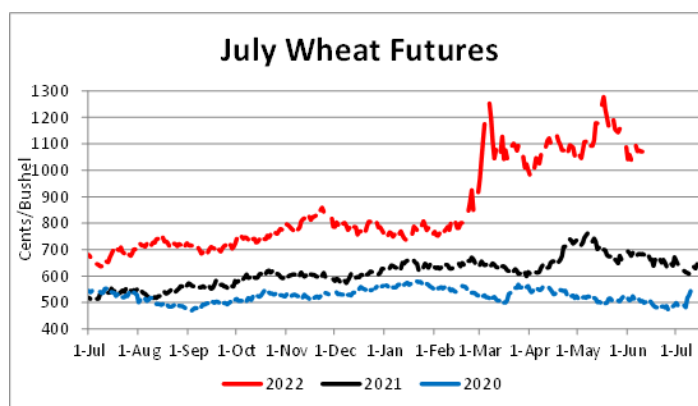


Nationally, the Crop Progress report estimated cotton condition at 48% good-to-excellent and 15% poor-to-very poor; cotton planted at 84% compared to 68% last week, 70% last year, and a 5-year average of 76%; and cotton squaring at 11% compared to 7% last week, 9% last year, and a 5-year average of 10%. In Tennessee, cotton condition was estimated at 68% good-to-excellent and 10% poor-to-very poor; cotton planted at 94% compared to 85% last week, 95% last year, and a 5-year average of 92%; and cotton squaring at 12% compared to 6% last week, 7% last year, and a 5-year average of 8%. December 2022 cotton futures closed at 122.36 cents, up 4.46 cents since last Friday. Downside price protection could be obtained by purchasing a 123 cent December 2022 Put Option costing 10.48 cents establishing a 112.52 cent futures floor. March 2023 cotton futures closed at 117.84 cents, up 4.39 cents since last Friday.

### Wheat

Wheat net sales reported by exporters were 16.6 million bushels for the 2022/23 marketing year. Exports for the week were 12.9 million bushels. Sales of 27.2 million bushels were carried over from the 2021/2022 marketing year, which ended May 31. Accumulated exports for the 2021/22 marketing year were 686 million bushels, down 25 percent from the prior year's total of 911.5 million bushels. Wheat export sales were 21% of the USDA estimated total annual exports for the 2022/23 marketing year (June 1 to May 31), compared to the previous 5-year average of 25%. Nationally, the Crop Progress report estimated winter wheat condition at 30% good-to-excellent and 40% poor-to-very poor; winter wheat headed at 79% compared to 72% last week, 84% last year, and a 5-year average of 84%; winter wheat harvested at 5% compared to 2% last year and a 5-year average of 6%; spring wheat planted at 82% compared to 73% last week, 99% last year, and a 5-year average of 97%; and spring wheat emerged at 55% compared to 42% last week, 89% last year, and a 5-year average of 83%. In Tennessee, winter wheat condition was estimated at 77% good-to-excellent and 6% poor-to-very poor; winter wheat heading at 100% compared to 98% last week; winter wheat coloring at 93% compared to 82% last week, 89% last year, and a 5-year average of 91%; winter wheat mature at 22% compared to 5% last week; and winter wheat harvested at 1%. Wheat cash prices at elevators and barge points ranged from \$9.75 to \$10.53. July 2022 wheat futures closed at \$10.70, up 30 cents since last Friday. July 2022 wheat futures traded between \$10.44 and \$11.08 this week. Downside price protection could be obtained by purchasing a \$10.75 July 2022 Put Option costing 32 cents establishing an \$10.43 futures floor. July wheat-to-corn price ratio was 1.38. Jul/Sep and Jul/Dec future spreads were 14 and 28 cents.

Wheat	Jul 22	Change	Sep 22	Change
Price	\$10.70	\$0.30	\$10.84	\$0.33
Support	\$10.40	-\$0.54	\$10.53	-\$0.49
Resistance	\$10.96	-\$0.88	\$11.10	-\$0.83
20 Day MA	\$11.35	\$0.92	\$11.43	-\$0.04
50 Day MA	\$11.01	\$0.03	\$11.03	\$0.10
100 Day MA	\$10.13	\$0.32	\$10.03	\$0.33
4-Week High	\$12.84	\$0.00	\$12.85	\$0.00
4-Week Low	\$10.27	-\$0.07	\$10.37	\$0.00
Technical Trend	Down	-	Down	-



September 2022 wheat futures closed at \$10.84, up 33 cents since last Friday. September wheat-to-corn price ratio was 1.48. December 2022 wheat futures closed at \$10.98, up 35 cents since last Friday.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

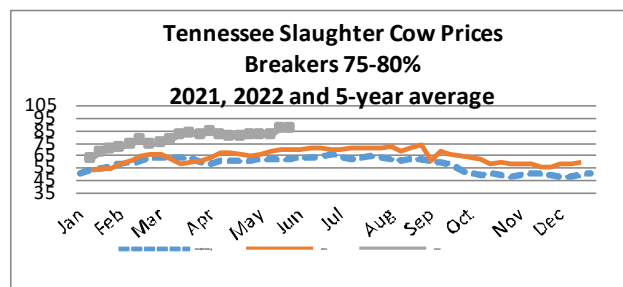
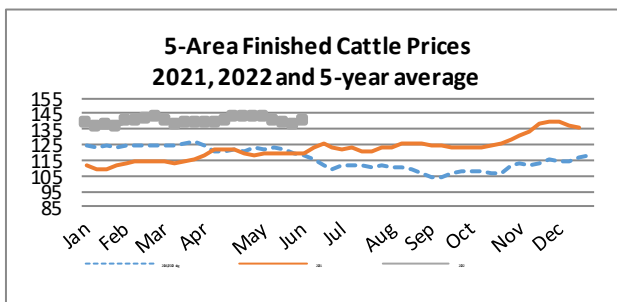
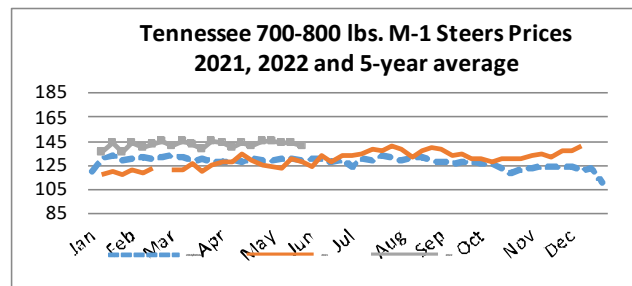
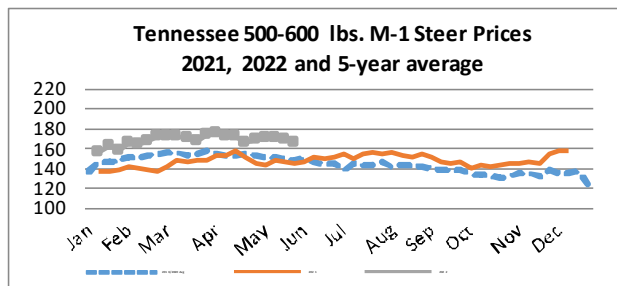
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, June 3, 2022---Thursday, June 9, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	16.98	16.99	17.28	17.40	17.69
North Central	17.13	17.14	17.43	17.55	17.84
West Central					
West	16.98	17.07	17.36	17.48	17.77
Mississippi River	17.36			17.50	17.79
<b>Yellow Corn</b>					
Northwest	7.07	7.45	7.60	7.67	7.76
North Central	7.02	7.18	7.32	7.40	7.48
West Central					
West	7.27	7.43	7.70	7.65	7.64
Mississippi River	7.32			7.65	7.73
<b>Wheat</b>					
Northwest	9.48	10.01	9.79	9.82	9.76
North Central	9.85	10.38	10.17	10.20	10.16
West	10.00	10.53	10.32	10.35	10.31
Mississippi River	9.90	10.43	10.21	10.29	10.21
<b>Cotton</b>	-----\$/pound-----				
Memphis	137.18-139.43	136.74-138.99	135.95-138.20	139.62-141.87	145.51-147.76



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

# Prices on Tennessee Reported Livestock Auctions for the week ending Monday, June 6, 2022

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs.	165.00	212.50	185.17	180.92	166.51
400-500 lbs.	153.00	187.50	173.84	175.18	156.22
500-600 lbs.	151.00	175.00	164.31	166.15	145.92
600-700 lbs.	134.00	166.00	155.69	156.92	136.96
700-800 lbs.	127.00	147.50	140.18	140.79	123.78
Steers: Small Frame #1-2					
300-400 lbs.	---	---	---	157.50	---
400-500 lbs.	---	---	---	---	---
500-600 lbs.	---	---	---	149.00	---
600-700 lbs.	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs.	157.50	187.50	171.85	173.09	142.65
400-500 lbs.	145.00	172.50	162.77	162.71	141.28
500-600 lbs.	120.00	160.00	146.34	152.56	129.89
600-700 lbs.	135.00	150.00	141.16	142.38	124.56
700-800 lbs.	---	---	---	127.00	113.33
Holstein Steers					
300-400 lbs.	---	---	---	121.67	---
500-600 lbs.	---	---	---	---	---
700-800 lbs.	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	74.00	94.00	86.14	85.59	69.24
Boners 80-85%	67.00	96.00	82.69	82.82	69.31
Lean 85-90%	57.00	86.00	72.47	69.82	61.91
Bulls YG 1	97.00	128.00	114.07	115.04	95.02
Heifers: Medium/Large Frame #1-2					
300-400 lbs.	140.00	172.50	158.68	157.32	138.04
400-500 lbs.	140.00	175.00	154.16	153.11	134.92
500-600 lbs.	130.00	162.50	143.87	144.06	128.44
600-700 lbs.	117.00	143.00	131.57	133.25	121.03
Heifers: Small Frame #1-2					
300-400 lbs.	---	---	---	150.00	---
400-500 lbs.	---	---	---	132.73	---
500-600 lbs.	119.00	140.00	129.00	108.75	---
600-700 lbs.	---	---	---	111.53	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs.	130.00	152.50	141.61	143.25	131.62
400-500 lbs.	125.00	152.50	140.67	142.63	127.34
500-600 lbs.	127.00	142.50	132.62	132.90	116.43
600-700 lbs.	119.00	125.00	122.04	125.42	108.00

## Cattle Receipts

This week:3,888

Week ago:5,366

Year ago:4,439

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

## Graded Goat & Sheep Sales

### East Tennessee Livestock Center Graded Feeder Cattle Sale-Sweetwater, TN

Weighted Average Report for 6/3/22

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Dickson Regional Livestock Center-Dickson, TN

6/7/22

61 Steers, 826 lbs., M&L 1&2, 100% Black/BWF, 5 Flesh, \$149.00

### East Tennessee Livestock Center Video/Board Sale-Sweetwater, TN

6/8/22

1 load out of 85 steers from BQA certified producer; Est weight 915 lbs.; 95% L&M-1s and 5% L&M-2s; medium flesh; 100% BLK/BWF; \$150.00

### Hardin County Stockyard-Savannah, TN

6/8/22

56 Steers, 793 lbs., M&L 1&2, 52-Black/BWF 2-ChX 2-Red, 5-6 Flesh, \$159.50

### Hardin County Stockyard Video Auction-Savannah, TN

6/8/22

62 Steers, 800 lbs., M&L 1&2, \$157.25

## Department of Agricultural and Resource Economics

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