

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

May 13, 2022

Number: 19

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady

### Slaughter Bulls

steady to \$2 lower

### Feeder Steers

steady to \$3 higher

### Feeder Heifers

steady to \$2 higher

Feeder Cattle Index: 156.61

### Fed Cattle

The 5-area live price on Thursday of \$142.41 was down \$1.02. The dressed price of \$229.00 was down \$2.60.

### Corn

July closed at \$7.81 a bushel, down 3 cents since last Friday.

### Soybeans

July closed at \$16.46 a bushel, up 24 cents since last Friday.

### Wheat

July closed at \$11.77 a bushel, up 69 cents since last Friday.

### Cotton

July closed at 145.2 cents per lb, up 1.59 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$1 lower compared to last week on a live basis. Prices on a live basis primarily ranged from \$141 to \$143 while dressed prices were mainly \$227 to \$230.

The 5-area weighted average prices thru Thursday were \$142.41 live, down \$1.02 compared to last week and \$229.00 dressed, down \$2.60 from a week ago. A year ago, prices were \$119.70 live and \$190.48 dressed.

There is a tremendous quantity of cattle on feed, which may be the reason cattle prices are softening and failing to push higher during a time when cattle prices seasonally strengthen. It will be difficult for fed cattle prices to find a foothold in the near term as many of the calf fed animals will begin coming off feed in June. With the strong placements and large number of cattle on feed, one would surmise placements will have to decline in coming months. What will this do to cattle prices is unknown as cattle feeders have been keeping cattle on feed for 180 plus days in many instances. However, if there truly is a decline in placements the next few months, the number of days on feed is sure to decline to meet market demand.

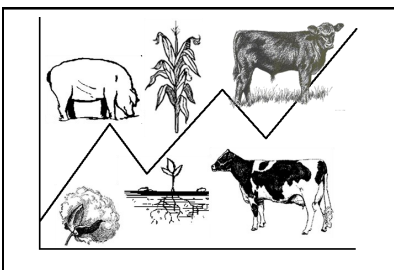
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$258.43 up \$1.23 from Thursday and up \$3.73 from a week ago. The Select cutout was \$243.84 down \$0.52 from Thursday and down \$3.41 from last week. The Choice Select spread was \$14.59 compared to \$8.27 a week ago.

Boxed beef prices are experiencing a moment of weakness if it can be called that, or maybe the correct term is softness. The weekly average composite Choice boxed beef price has not been below \$250 per hundredweight since April 2021. These extremely strong wholesale beef prices have resulted in higher retail beef prices,

which are expected to persist for many more months. Maybe the most surprising aspect of wholesale beef prices being soft in May is the fact that wholesale boxed beef prices are generally trending higher as the market heads towards grilling season. Typically, wholesale beef prices would begin to increase following Easter and continue to do so through May and sometimes into June. However, this does not appear to be the case this year. Recognizing the softness at the beginning of grilling season may be pointing towards even softer wholesale beef prices moving through summer and into fall. A decline in wholesale beef prices would certainly provide an opportunity for retail prices to decline.

**OUTLOOK:** Based on Tennessee weekly auction market reports, steer prices this week were steady to \$3 higher compared to a week ago while heifer prices were steady to \$2 higher compared to last week. Slaughter cow prices were steady while bull prices were steady to \$2 lower compared to the previous week. The elephant in the room is the futures market for feeder cattle and live cattle while the fly on the wall is the cash price for feeder cattle. Considering feeder cattle cash prices, the CME feeder cattle index peaked at a price slightly higher than \$163 per hundredweight in February. Since the beginning of April, the CME feeder cattle index value has fell between \$153 and \$157 and has failed to challenge any early expectations of the futures market. Looking at August feeder cattle futures, the August contract traded over \$186 per hundredweight in the middle of February, but the contract is now trading in the mid \$160s. The \$20 per hundredweight decline the past three months equates to \$160 per head decline in animal value, which can wipe out all profitability in some opera-

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## Livestock Comments by Dr. Andrew Griffith

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tions. Despite the failure of cash prices to meet expectations through the middle of May and the tremendous decline in futures contract prices for the summer and fall months, there is still an opportunity that feeder cattle prices will improve moving through the summer and fall marketing time frame for yearling cattle. This statement may seem unfounded in that feeder cattle prices have been softening. However, the fact they have declined recently bodes well for prices increasing through the summer months. Seasonally speaking, yearling cattle prices have increased from May through August six out of the last ten years. The change in price from May to August has averaged a \$5 per hundredweight increase, but the increase the past two years has been between \$15 and \$18. The market will soon let us know its intentions as traders keep volatility alive.

**ASK ANDREW, TN THINK TANK:** At a price risk management meeting this week, a question that has been asked a few times resurfaced. The question concerns how preconditioning influences managing price risk. The simple answer is they are two separate management practices. Preconditioning cattle after weaning typically increases the price of those cattle rela-

tive to cattle being marketed straight off the call assuming everything else is the same. Thus, it does not matter what the market price of cattle is at any given point, cattle that are preconditioned are expected to receive a higher price than identical counterparts that are not preconditioned. The only issue is that preconditioning does not influence if cattle prices increase, decrease or stay the same following the start of the preconditioning. Using a price risk management or hedging strategy along with preconditioning can assist in locking in a value or at least a minimum value for cattle that will be preconditioned and often lock in the value of gain over that preconditioning period.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –June \$132.08 +0.43; August \$132.35 -0.43; October \$139.13 -0.73; Feeder cattle –May \$157.88 +1.00; August \$168.03 +1.50; September \$170.68 +1.00; October \$173.05 +0.50; May corn closed at \$7.95 down 19 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Cotton, soybeans, and wheat were up; corn was mixed for the week.

On May 12, USDA released its monthly WASDE report. The report provided initial estimates for the 2022 crop (2022/23 marketing year). U.S. corn production was estimated at 14.46 billion bushels, down 655 million compared to last year. National average yield was decreased 4 bu/acre compared to the February Outlook projection of 181 bu/acre. Planted acres were projected at 89.5 million down 3.9 million compared to 2021.

Compared to last year, total use was projected to decrease 370 million bushels based on a 100-million-bushel decline in exports, a 275-million-bushel decrease in feed and a residual use, and a 5-million-bushel increase in food, seed, and industrial use. Ending stocks are projected to be 1.36 billion, 80 million lower than the current marketing year. Stocks-to-use are estimated at 9.34%. Internationally, Ukraine's corn production was projected to decline 891 million bushels and exports to fall 551 million bushels. Global corn ending stocks are projected to decline 168 million bushels to 12.012 billion bushels.

U.S. soybean production was projected up 205 million bushels at 4.64 billion bushels. Planted acreage and national average yield were projected at 91 million acres and 51.5 bu/acre. Domestic crushing and exports were increased 40 million and 60 million bushels compared to last year. Ending stocks are projected up 75 million bushels to 310 million bushels. Stocks-to-use was estimated at 6.77%. Internationally, Brazil and Argentina are projected to increase production 1.213 billion bushels, compared to last year's drought-reduced crop. World ending stocks are projected to rebound to 3.66 billion bushels, up 528 million bushels compared to 2021/22.

U.S. cotton production was estimated down 1.02 million bales, at 16.5 million bales. Yield and planted acreage were projected up at 867 lbs/acre and 12.23 million acres, however harvested-to-planted acres were projected at 74.7% compared to 91.5% in 2021, due primarily to the Southern Plains drought. Exports and domestic use were down 300,000 bales and ending stocks were projected to decline 500,000 bales to 2.9 million bales. Foreign stocks were also projected down 330,000 bales, compared to last year, at 79.92 million bales. China cotton use was projected to decline 500,000 bales year-over-year.

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## Crop Comments by Dr. Aaron Smith

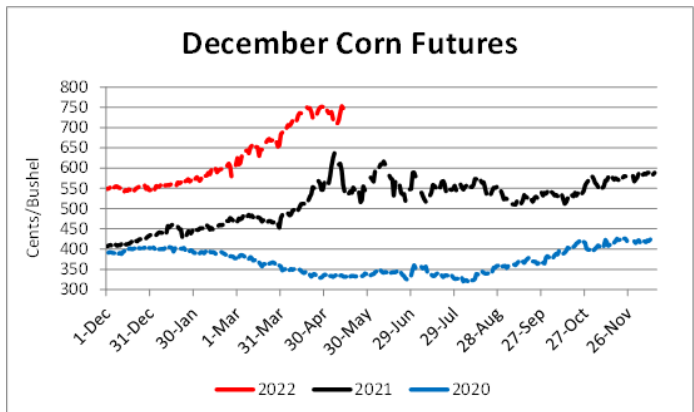
All wheat production is projected up 83 million bushels year-over-year at 1.729 billion bushels. National average yield is projected at 46.6 bu/acre and planted acres at 47.4 million acres. U.S. wheat stocks are projected at its lowest level since 2013/14 at 619 million bushels. Foreign stocks are projected to fall 430 million bushels based largely on a 423-million-bushel reduction in Ukraine's production.

Overall, the report was bullish, and futures markets closed up for the day. U.S. growing conditions will be very important as tight global stocks necessitate a good crop to meet global demand and replenish stocks.

### Corn

Ethanol production for the week ending May 6 was 0.991 million barrels per day, up 22,000 from the previous week. Ethanol stocks were 24.14 million barrels, up 253,000 compared to last week. Corn net sales reported by exporters for April 29-May 5, 2022, were down compared to last week with net sales of 7.6 million bushels for the 2021/22 marketing year – a marketing year low-- and 1.8 million bushels for the 2022/23 marketing year. Exports for the same period were down 21% from last week at 59.2 million bushels. Corn export sales and commitments were 92% of the USDA estimated total exports for the 2021/22 marketing year (September 1 to August 31) compared to the previous 5-year average of 94%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 35 under to 19 over, with an average of 1 over the July futures at elevators and barge points. July 2022 corn futures closed at \$7.81, down 3 cents since last Friday. For the week, July 2022 corn futures traded between \$7.69 and \$8.00. Jul/Sep and Jul/Dec future spreads were -24 and -33 cents.

Corn	Jul 22	Change	Dec 22	Change
Price	\$7.81	-\$0.03	\$7.48	\$0.28
Support	\$7.73	-\$0.07	\$7.26	\$0.24
Resistance	\$8.09	\$0.02	\$7.68	\$0.21
20 Day MA	\$7.96	\$0.03	\$7.39	\$0.02
50 Day MA	\$7.58	\$0.09	\$7.00	\$0.13
100 Day MA	\$6.91	\$0.09	\$6.37	\$0.10
4-Week High	\$8.24	\$0.00	\$7.58	\$0.01
4-Week Low	\$7.69	\$0.29	\$7.03	\$0.03
Technical Trend	Down	=	Up	+



Nationally, the Crop Progress report estimated corn planted at 22% compared to 14% last week, 64% last year, and a 5-year average of 50%; and corn emerged at 5% compared to 3% last week, 18% last year, and a 5-year average of 15%. In Tennessee, corn planted was estimated at 64% compared to 42% last week, 74% last year, and a 5-year average of 72%; and corn emerged at 25% compared to 10% last week, 50% last year, and a 5-year average of 46%. September 2022 corn futures closed at \$7.57, up 15 cents since last Friday. New crop cash prices at elevators and barge points ranged from \$6.75 to \$7.64. December 2022 corn futures closed at \$7.48, up 28 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.50 December 2022 Put Option costing 70 cents establishing a \$6.80 futures floor.

### Soybeans

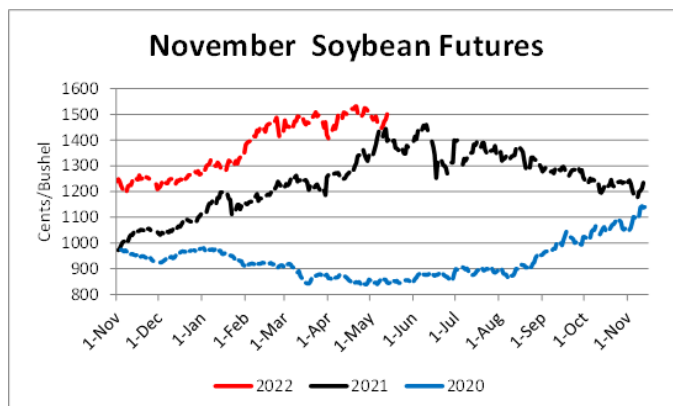
Net sales reported by exporters were down compared to last week with net sales of 5.3 million bushels for the 2021/22 marketing year – a marketing year low -- and 2.8 million bushels for the 2022/23 marketing year. Exports for the same period were down 16% compared to last week at 17.3 million bushels. Soybean export sales and commitments were 102% of the USDA estimated total annual exports for the 2021/22 marketing year (September 1 to August 31), compared to the previous 5-year average of 97%. Across Tennessee, average soybean basis weakened or remained unchanged at West, Northwest, West-Central, and North-Central elevators and barge points and strengthened at Mississippi River elevators and barge points. Basis ranged from 1 under to 41 over, with an average basis of 26 over the July futures contract. July 2022 soybean futures closed at \$16.46,

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## Crop Comments by Dr. Aaron Smith

up 24 cents since last Friday. For the week, July 2022 soybean futures traded between \$15.78 and \$16.51. Jul/Aug and Jul/Nov future spreads were -51 and -148 cents. July 2022 soybean-to-corn price ratio was 2.11 at the end of the week. August 2022 soybean futures closed at \$15.95, up 24 cents since last Friday.

Soybeans	Jul 22	Change	Nov 22	Change
Price	\$16.46	\$0.24	\$14.98	\$0.28
Support	\$15.73	-\$0.35	\$14.44	-\$0.14
Resistance	\$16.47	-\$0.31	\$15.20	\$0.03
20 Day MA	\$16.57	-\$0.13	\$14.96	-\$0.08
50 Day MA	\$16.49	-\$0.01	\$14.82	\$0.02
100 Day MA	\$15.67	\$0.16	\$14.21	\$0.11
4-Week High	\$17.34	\$0.00	\$15.41	\$0.00
4-Week Low	\$15.78	-\$0.21	\$14.38	\$0.00
Technical Trend	Up	+	Up	+

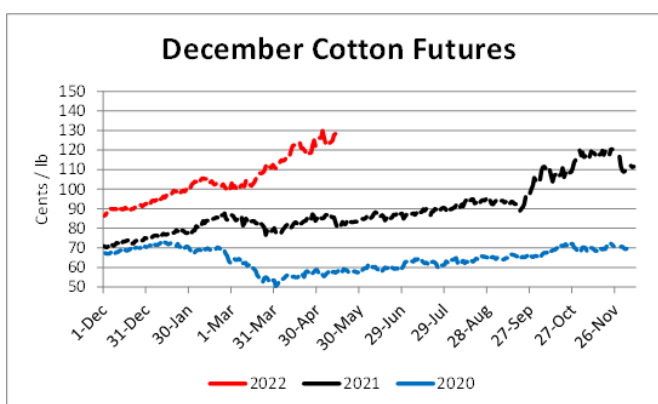


Nationally, the Crop Progress report estimated soybeans planted at 12% compared to 8% last week, 39% last year, and a 5-year average of 24% and soybeans emerged at 3% compared to 9% last year and a 5-year average of 4%. In Tennessee, soybeans planted were estimated at 19% compared to 9% last week, 24% last year, and a 5-year average of 16% and soybeans emerged at 4% compared to 7% last year and a 5-year average of 3%. Nov/Dec 2022 soybean-to-corn price ratio was 2.00 at the end of the week. New crop cash soybean prices at elevators and barge points ranged from \$14.20 to \$15.11. November 2022 soybean futures closed at \$14.98, up 28 cents since last Friday. Downside price protection could be achieved by purchasing a \$15.00 November 2022 Put Option which would cost 95 cents and set a \$14.05 futures floor.

## Cotton

Net sales reported by exporters were down compared to last week with net sales of 27,500 bales for the 2021/22 marketing year – a marketing year low -- and 90,600 bales for the 2022/23 marketing year. Exports for the same period were down 15% compared to last week at 364,500 bales. Upland cotton export sales were 106% of the USDA estimated total annual exports for the 2021/22 marketing year (August 1 to July 31), compared to the previous 5-year average of 106%. Delta upland cotton spot price quotes for May 12 were 144.53 cents/lb (41-4-34) and 146.78 cents/lb (31-3-35). Adjusted world price (AWP) was down 6.28 cents at 140.82 cents. July 2022 cotton futures closed at 145.2 cents, up 1.59 cents since last Friday. For the week, July 2022 cotton futures traded between 142.1 and 148.17 cents. Jul/Dec and Jul/Mar cotton futures spreads were -17.21 cents and -22.38 cents.

Cotton	Jul 22	Change	Dec 22	Change
Price	145.20	1.59	127.99	4.25
Support	140.62	5.21	122.48	3.39
Resistance	150.40	-7.00	130.54	-1.51
20 Day MA	143.37	1.77	123.58	1.53
50 Day MA	133.20	2.77	115.13	2.45
100 Day MA	123.89	2.05	106.92	1.78
4-Week High	155.95	0.00	129.91	0.00
4-Week Low	132.33	2.08	116.29	2.59
Technical Trend	Up	=	Up	=

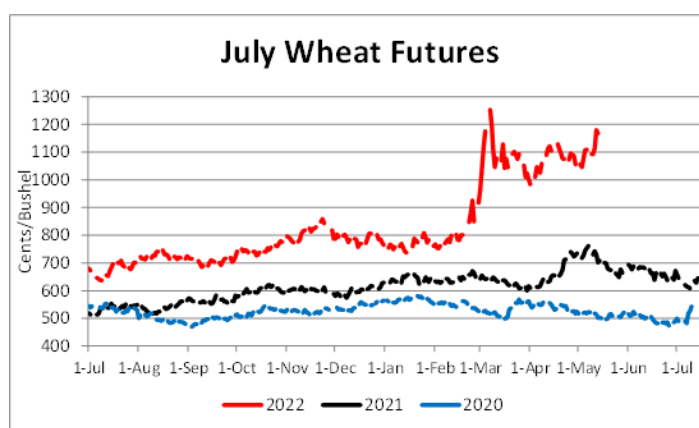


Nationally, the Crop Progress report estimated cotton planted at 24% compared to 16% last week, 24% last year, and a 5-year average of 24%. In Tennessee, cotton planted was estimated at 13%, compared to 3% last week, 3% last year, and a 5-year average of 13%. December 2022 cotton futures closed at 127.99 cents, up 4.25 cents since last Friday. Downside price protection could be obtained by purchasing a 128 cent December 2022 Put Option costing 13.01 cents establishing a 114.99 cent futures floor. March 2023 cotton futures closed at 122.82 cents, up 4.48 cents since last Friday.

### Wheat

Wheat net sales reported by exporters were down compared to last week with net sales of 0.5 million bushels for the 2021/22 marketing year and 4.6 million bushels for the 2022/23 marketing year. Exports for the same period were down 36% from last week at 8.8 million bushels. Wheat export sales were 92% of the USDA estimated total annual exports for the 2021/22 marketing year (June 1 to May 31), compared to the previous 5-year average of 105%. Nationally, the Crop Progress report estimated winter wheat condition at 29% good-to-excellent and 39% poor-to-very poor; winter wheat headed at 33% compared to 23% last week, 36% last year, and a 5-year average of 40%; spring wheat planted at 27% compared to 19% last week, 67% last year, and a 5-year average of 47%; and spring wheat emerged at 9% compared to 5% last week, 27% last year, and a 5-year average of 15%. In Tennessee, winter wheat condition was estimated at 59% good-to-excellent and 8% poor-to-very poor; winter wheat jointing at 98% compared to 94% last week and 97% last year; and winter wheat heading at 82% compared to 56% last week, 77% last year, and a 5-year average of 84%. Wheat cash prices at elevators and barge points ranged from \$9.92 to \$11.39. July 2022 wheat futures closed at \$11.77, up 69 cents since last Friday. July 2022 wheat futures traded between \$10.83 and \$11.98 this week. Downside price protection could be obtained by purchasing an \$11.80 July 2022 Put Option costing 65 cents establishing a \$11.15 futures floor. July wheat-to-corn price ratio was 1.51. Jul/Sep and Jul/Dec future spreads were 4 and 8 cents. New crop wheat cash prices at elevators and barge points ranged from \$10.14 to \$11.43.

Wheat	Jul 22	Change	Sep 22	Change
Price	\$11.77	\$0.69	\$11.81	\$0.72
Support	\$10.74	\$0.17	\$10.79	\$0.18
Resistance	\$12.35	\$0.89	\$12.38	\$0.95
20 Day MA	\$10.96	\$0.08	\$10.97	\$0.10
50 Day MA	\$10.85	\$0.15	\$10.66	\$0.19
100 Day MA	\$9.44	\$0.18	\$9.32	\$0.18
4-Week High	\$11.98	\$0.55	\$12.01	\$0.64
4-Week Low	\$10.34	\$0.12	\$10.37	\$0.17
Technical Trend	Up	+	Up	+



September 2022 wheat futures closed at \$11.81, up 72 cents since last Friday. December 2022 wheat futures closed at \$11.85, up 73 cents since last Friday.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

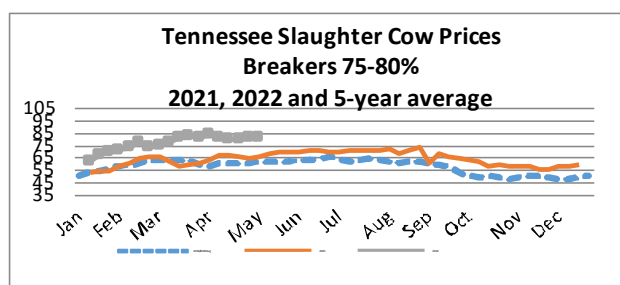
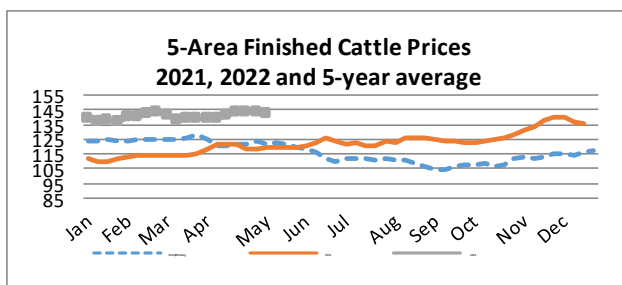
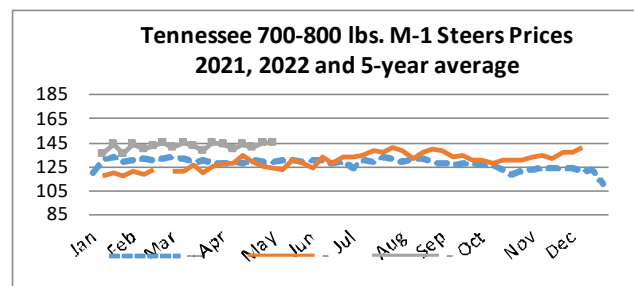
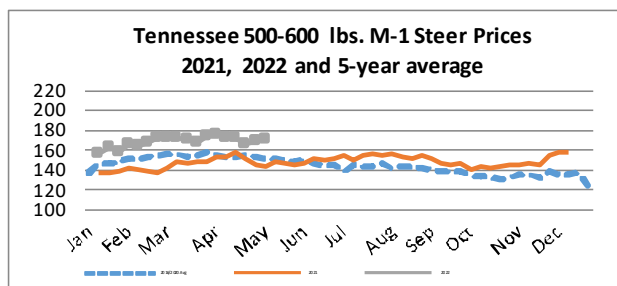
Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

Prices Paid to Farmers by Elevators					
Friday, May 6, 2022---Thursday, May 12, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	16.22	15.85	15.92	16.07	16.12
North Central					
West Central					
West	16.66	16.25	16.32	16.47	16.54
Mississippi River	16.60	16.26	16.33	16.47	16.54
<b>Yellow Corn</b>					
Northwest	7.81	7.71	7.73	7.88	7.95
North Central	7.50	7.37	7.40	7.54	7.57
West Central	7.90	7.77	7.80	7.94	7.97
West	7.98	7.86	7.89	8.02	8.05
Mississippi River	8.01	7.90	7.94	8.07	8.10
<b>Wheat</b>					
Northwest					
North Central	10.69	10.53	10.53	10.73	11.39
West					
Mississippi River			9.93	10.13	10.79
<b>Cotton</b>	-----\$/pound-----				
Memphis	142.61-144.86	141.93-144.18	141.94-44.19	142.60-144.85	144.53-146.78



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

# Prices on Tennessee Reported Livestock Auctions for the week ending Monday, May 9, 2022

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs.	176.00	212.50	195.57	188.99	163.83
400-500 lbs.	162.00	197.00	178.43	181.48	156.58
500-600 lbs.	156.00	183.00	169.44	168.81	143.57
600-700 lbs.	142.50	168.00	155.62	153.92	131.93
700-800 lbs.	131.00	153.00	144.04	144.38	123.66
Steers: Small Frame #1-2					
300-400 lbs.	140.00	180.00	160.47	154.27	138.52
400-500 lbs.	140.00	180.00	171.64	149.13	139.18
500-600 lbs.	---	---	---	---	---
600-700 lbs.	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs.	152.50	196.00	180.24	171.64	153.81
400-500 lbs.	135.00	185.00	165.73	161.57	141.94
500-600 lbs.	135.00	165.00	152.14	149.89	133.00
600-700 lbs.	135.00	150.00	144.17	137.92	124.68
700-800 lbs.	132.00	132.00	132.00	129.64	---
Holstein Steers					
300-400 lbs.	---	---	---	---	---
500-600 lbs.	---	---	---	---	109.53
700-800 lbs.	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	70.00	87.50	80.22	80.24	65.93
Boners 80-85%	70.00	86.50	78.32	78.87	66.17
Lean 85-90%	52.00	77.50	66.72	67.84	56.57
Bulls YG 1	100.00	122.00	108.82	111.12	90.06
Heifers: Medium/Large Frame #1-2					
300-400 lbs.	146.00	183.00	164.15	160.16	137.24
400-500 lbs.	141.00	172.50	157.76	155.60	131.17
500-600 lbs.	133.00	161.00	147.80	146.95	125.71
600-700 lbs.	128.00	146.00	136.75	133.27	116.58
Heifers: Small Frame #1-2					
300-400 lbs.	152.50	163.00	157.90	140.28	125.63
400-500 lbs.	130.00	147.50	138.75	130.04	117.75
500-600 lbs.	117.50	135.00	124.08	125.07	119.37
600-700 lbs.	106.00	106.00	106.00	112.00	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs.	139.00	162.00	146.59	144.04	130.89
400-500 lbs.	130.00	162.00	149.05	145.07	125.80
500-600 lbs.	119.00	145.00	135.50	137.77	118.37
600-700 lbs.	115.00	140.00	126.29	123.81	110.87

## Cattle Receipts

This week:6,440

Week ago:6,365

Year ago:5,078

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

## Graded Goat & Sheep Sales

### Warren Co. Livestock Graded Sale - McMinnville, TN

5/5/22

Total Receipts: 1,550

For complete report: [https://www.ams.usda.gov/mnreports/ams\\_2079.pdf](https://www.ams.usda.gov/mnreports/ams_2079.pdf)

### East Tennessee Livestock Center Graded Feeder Cattle Sale- Sweetwater, TN

5/6/22

Total Receipts: 404

For complete report: [https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### East Tennessee Livestock Center Video/Board Sale- Sweetwater, TN

5/11/22

Total Receipts: 118

For complete report: [https://www.ams.usda.gov/mnreports/ams\\_2228.pdf](https://www.ams.usda.gov/mnreports/ams_2228.pdf)

## Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • [arec.tennessee.edu](http://arec.tennessee.edu)

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